FAQ about U-M's agreement with Huntington National Bank

1) What is Huntington’s relationship with U-M and how long is the arrangement?

Huntington is the University of Michigan’s official consumer bank for UM-Ann Arbor. The university’s agreement with Huntington, which was effective September 6, 2024, runs for seven years and is renewable.

2) How was Huntington chosen to be U-M’s official consumer bank?

Huntington was chosen as U-M’s official consumer bank after a thorough and competitive bid process, with a special focus on partnering with a bank that offers exemplary customer service to our students, faculty, and staff along with a variety of financial services.

3) What are some details about Huntington Bank?

Huntington Bancshares Incorporated is a $279 billion asset regional bank holding company headquartered in Columbus, OH. Founded in 1866, The Huntington National Bank and its affiliates provide consumers, small and middle-market businesses, corporations, municipalities, and other organizations with a comprehensive suite of banking, payments, wealth management, and risk management products and services. Huntington operates nearly 1,400 branches in 21 states, with certain businesses operating in extended geographies.

Huntington has approximately 4,000 employees and 300 branches in Michigan, including eight branches in or near Ann Arbor that serve the University of Michigan community. The bank has also been the largest originator, by volume, of Small Business Administration (SBA) 7(a) loans in the state of Michigan since 2008.

Visit Huntington.com for more information.

4) What types of banking services does Huntington offer to U-M students, faculty, and staff?

Huntington offers a number of benefits and banking services to the more than 100,000 students, faculty, and staff at UM-Ann Arbor, including interest-bearing checking accounts with no monthly maintenance fees, mortgage closing costs discounts, and the use of six ATMs on campus. The bank is also investing in additional financial literacy programs at U-M to support financial success.

5) What other types of support does Huntington provide to U-M and the local community?

Huntington is providing $250,000 over the life of the contract with U-M for scholarships and sponsorships of student organizations as well as opportunities for students through its internship and RISE (Recognizing Individuals for Sustained Excellence) programs aimed at introducing students to careers in the financial services industry.

U-M received a $1.25 million initial payment from Huntington and is also receiving a series of smaller annual payments that support the university's missions of education, research, and patient care.*

6) Does this agreement include UM-Dearborn, UM-Flint, or Michigan Medicine?

The agreement with Huntington only covers UM-Ann Arbor and Michigan Medicine. It does not cover any other academic campus or the University of Michigan Health Regional Network, which includes UM Health-Sparrow and UM Health-West.

7) How many ATMs and branches does Huntington have on campus and in Ann Arbor?

Huntington operates eight branches in or near Ann Arbor and has six ATMs on the U-M campus, including one in the new D. Dan and Betty Kahn Health Care Pavilion hospital. To locate a branch or ATM, please visit huntington.com/branchlocator.

8) Will Huntington have an on-campus, brick-and-mortar location?

Huntington will have a staff presence on campus in the Michigan League building. This will allow students, faculty, and staff to open accounts and receive customer service.

9) Can my MCard be linked to my Huntington accounts?

Yes, students, faculty, and staff have the option of linking their MCard to a Huntington checking account so it can be used as a debit card if they choose.

10) Are there other banking options on campus?

Students, faculty, and staff are welcome to use the financial institution of their choice for banking services. Other options on—or near campus—include the University of Michigan Credit Union and several other commercial banks. Opening a Huntington account is voluntary and is not required to receive university services or student financial aid.

*The University of Michigan does not receive any payments whatsoever from Huntington based on the number of accounts opened by students, faculty, or staff.