Tax Workshop

RMF Connection Week: Taxes for Graduate Students

ZOOM
11:00 to Noon
Friday, August 15, 2025

Ed Jennings, U-M Tax Director

AGENDA

- What is Taxable Income for Federal Tax Purposes?
- How Is the Tax Paid Regarding The Taxable Income?
  - Form W-2
  - Form 1099/1042S
  - Form 1098-T
- How Do I File My Taxes for CYE 2025 with the IRS?
  - Filing Threshold
  - Standard Deduction
  - Income Tax Return
- How Do I Pay and File My Federal and State Quarterly Estimated Taxes for CYE 2026 and the remaining 2025?
- How Do I File My Taxes with State Agency(s)?

What is Taxable Income for Federal Tax Purposes?

- **Internal Revenue Code (IRC)** – Subjects taxpayers to income taxes earned annually on their net income.
  - Taxpayers include individuals, trusts, estates, corporations, etc.
  - Income is defined as an accretion of wealth (IRC Section 61).
    - Wages, interest, dividend income, capital gains, rental income, etc.
    - The tax forms also address self-employment contribution act (SECA) or federal insurance contributions act (FICA).
  - The taxes are based on graduated tax rates.
    - Rates vary based on filing statuses, e.g., single, married, etc.
  - Individuals tend to file returns based on the calendar year.
    - Virtually all individuals account and report their income on a cash-basis.
  - The IRC subjects to taxation the taxpayer's world-wide income.
    - But for non-resident aliens (NRAs) who are taxed on their US sourced income only.
  - Taxpayers must pay their taxes as they earn their income.
    - Either their employers withhold on their behalf or they make quarterly estimated tax payments.

Income Tax Rates and Brackets for Individuals for CYE 2025

Tax Rate	For Single Filers	For Married Individuals Filing Joint Returns	For Heads of Households
10%	$0 to $11,925	$0 to $23,850	$0 to $17,000
12%	$11,925 to $48,475	$23,850 to $96,950	$17,000 to $64,850
22%	$48,475 to $103,350	$96,950 to $206,700	$64,850 to $103,350
24%	$103,350 to $197,300	$206,700 to $394,600	$103,350 to $197,300
32%	$197,300 to $250,525	$394,600 to $501,050	$197,300 to $250,500
35%	$250,525 to $626,350	$501,050 to $751,600	$250,500 to $626,350
37%	$626,350 or more	$751,600 or more	$626,350 or more

Income Taxation of Scholarships or Fellowships

- **General Rule -** Generally, scholarships and fellowships constitute taxable income unless they are 'qualified scholarships'.
- **Qualified Scholarships –** Defined as payments that are given to the recipient who is a candidate for a degree that is made for the purpose of studying or conducting research at an educational institution.

  Payments include tuition and fees required for enrollment or attendance at the educational institution, and fees, books, supplies or equipment 'required for courses of instruction' at the institution.
- **Non-Qualified Scholarships** – Any fellowship payments that are not qualified scholarships.

  Examples include cash stipends used to pay rent, buy food, or pay for other personal items

There is an exception for most students from self employment taxation or Federal Insurance Contributions Act (FICA) taxes.

How Is the Tax Paid Regarding The Taxable Income?

- **Form W-2** – Employers withhold and submit the taxes on wages paid to their employees due to the IRS throughout the year and file these amounts on this form with the IRS and provide copies to their employees shortly after year end.
- **Form 1042S –** Employers withhold and submit the taxes on payments, including scholarships and fellowships, made to non-resident aliens (NRA) due to the IRS throughout the year and file these amounts on this form with the IRS and provide copies to these NRAs shortly after year end.
- **Form 1099** – U-M reports to the IRS the amounts paid to vendors shortly after year end.
  - **No such forms are issued for scholarships or fellowships paid to domestic citizens or resident aliens.**
  - **The students bear the burden of quantifying their tax liabilities.**
  - **Also, since the payer is not withholding on these tax liabilities, the students must make payments to the IRS directly.**

Tax Consequences For Non-Resident Aliens (NRAs)?

- **NRAs** – Defined as non-US citizens who have not become resident aliens in the U.S. as determined by the following:
  - **The green card test,**
  - **The substantial presence test for the calendar year (which may be overridden by a provision in an applicable Income Tax Treaty), or**
  - **US citizen status via marriage.**
- **U.S. Sourced Income** – NRAs are taxed by the IRC on income from U.S. sources only.
- **Payroll** - The IRS requires schools (U-M) to report "non-qualified" scholarship and fellowship grants (stipends) to NRAs on Form 1042S-Foreign Person's U.S. Sourced Income Subject to Withholding.
  - **"Qualified" scholarships or fellowships are not reported or withheld on.**
  - **Payroll will withhold on other payments typically at 14% unless a treaty provision applies.**

NRAs

- **Treaties** – Provisions may provide reduced income tax withholding rates or allow exemptions.
- **FICA** - All aliens are subject to FICA taxes but for the following:
  - **Students holding an F-1 or J-1 visa (exemption is valid for the first five (5) calendar years they are in the U.S.)**
  - **Teachers and researchers holding a J-1 visa (exemption is valid for either the first two (2) calendar years they are in the U.S., or 2 out of the last 6 calendar years regardless of Immigration and Naturalization Service (INS) status.**
- **U.S. Income Tax Returns** - NRAs should fill out a Form 1040NR when given a Form 1042S.
  - **Attach Form 8843 if you are "exempt" from the substantial presence test.**
- **Contact Payroll -** The NRA student must determine whether an exemption applies.
- **Web Resources -**
- https://internationalcenter.umich.edu/students
- https://internationalcenter.umich.edu/resources/tax
- https://finance.umich.edu/finops/payroll/faculty
- http://www.finance.umich.edu/finops/payroll/foreign

Quiz?

- **Query:** Would you rather have a $50 deduction or a $15 credit?

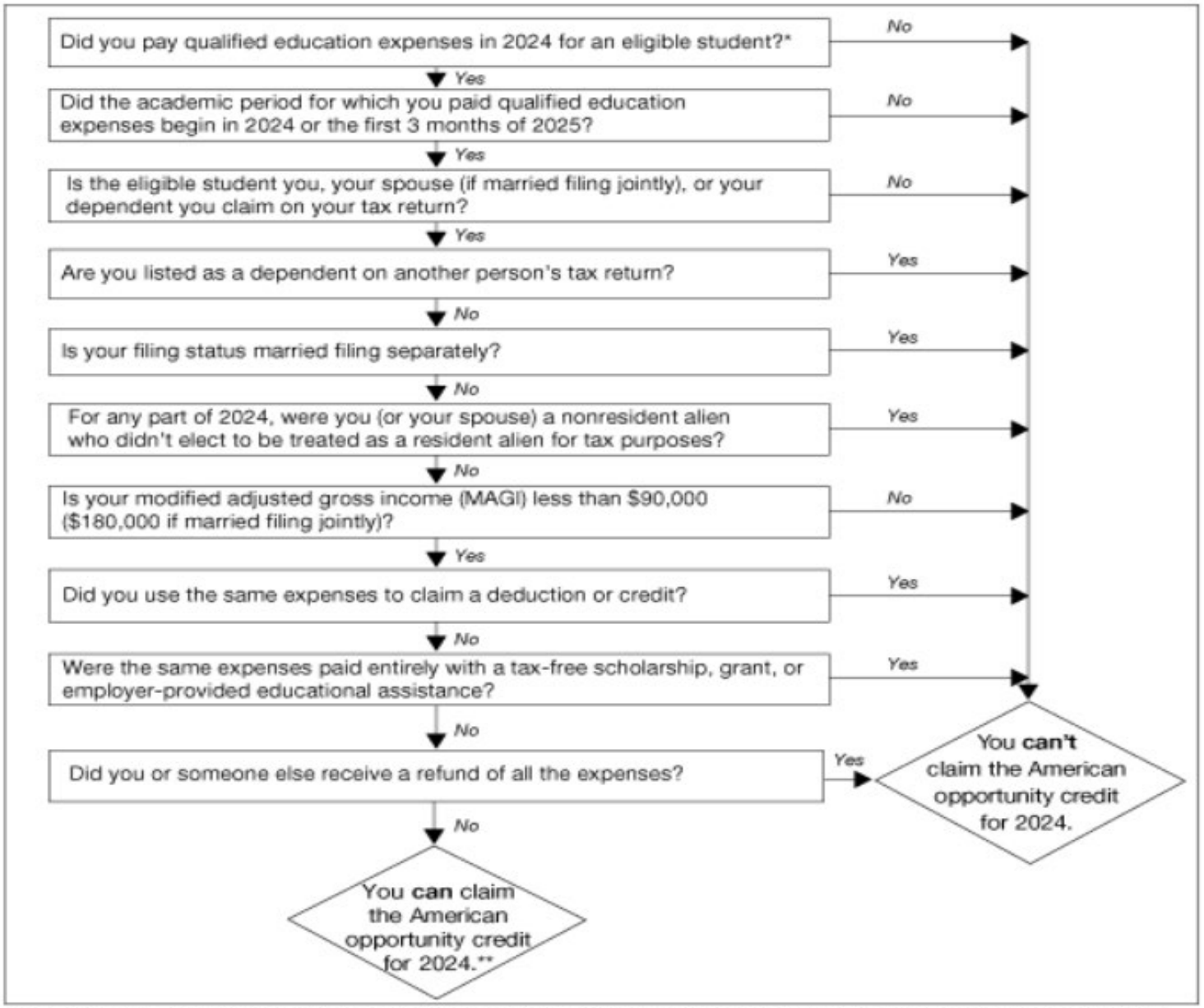
Tax Computation	Deduction	Credit
Income	$100	$100
Deduction	($50)	$0
Taxable Income	$50	$100
Tax @ 10%	$5	$10
Credit	($0)	($15)
Taxes Due or Refund	$5	$0 if non-refundable or $5 if a refundable credit

Credit – Form 1098-T

- **Purpose of Form –** Educational institutions provide this form, 1098-T, to help taxpayers determine whether and, if so, how much credit they may take on their individual income tax returns for education expenses paid to these schools.
- **There are two education credits:**
  - **The American Opportunity Credit, part of which may be refundable.**
  - **The Lifetime Learning Credit, which is nonrefundable.**
- **Note** - A **refundable** credit can give you a refund even if you owe no tax and are not otherwise required to file a tax return. A **nonrefundable** credit can reduce your tax, but any excess is not refunded to you.
- **Student Financial Services** - link for tax information

https://finance.umich.edu/finops/student/taxrelief97

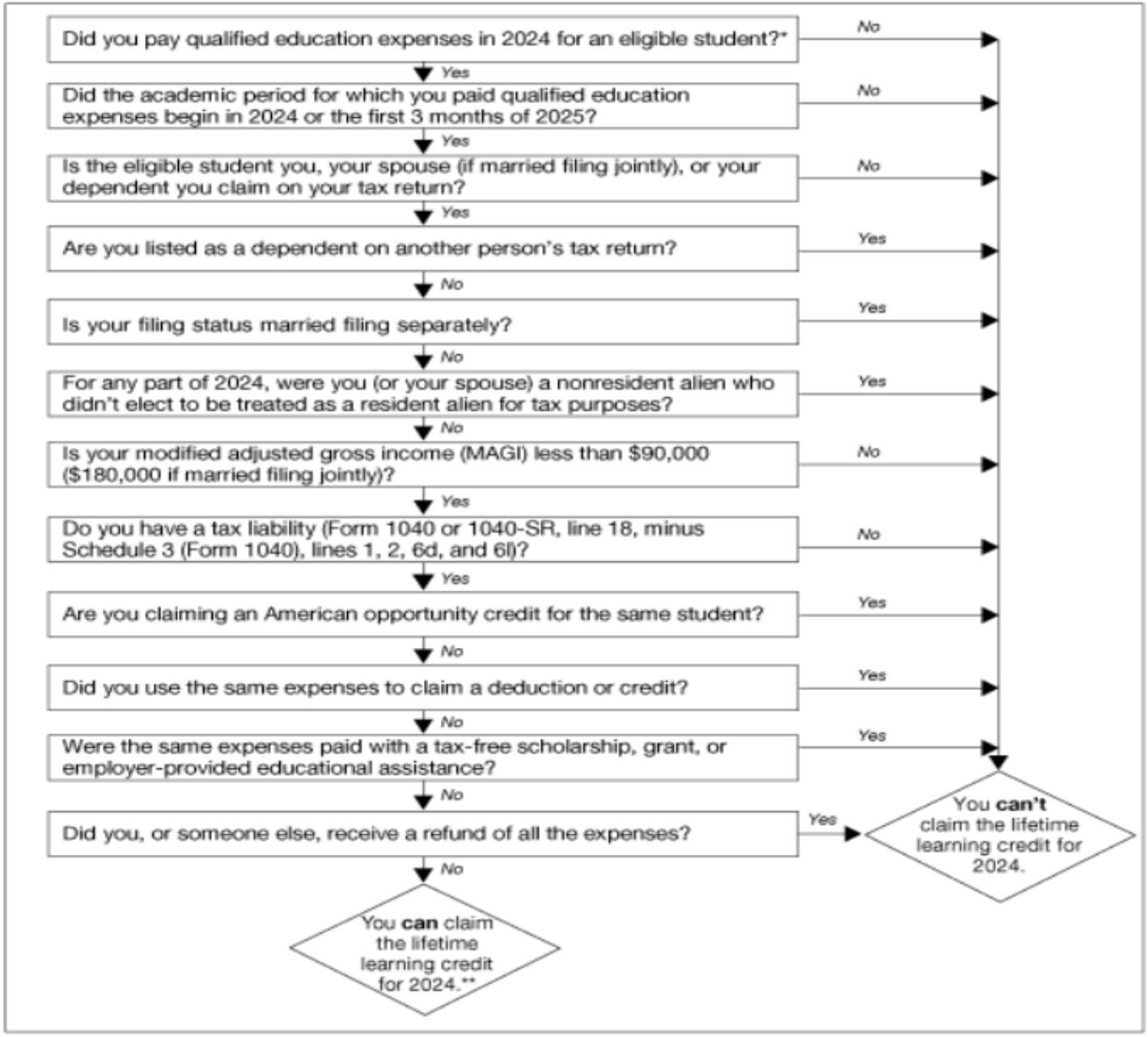
Figure 2-1. Can You Claim the American Opportunity Credit for 2024?



Qualified education expenses paid by a dependent you claim on your tax return, or by a third party for that dependent, are considered paid by you.

*** Your education credits may be limited to your tax liability minus certain credits. See Form 8863 for more details.*

Figure 3-1. Can You Claim the Lifetime Learning Credit for 2024?

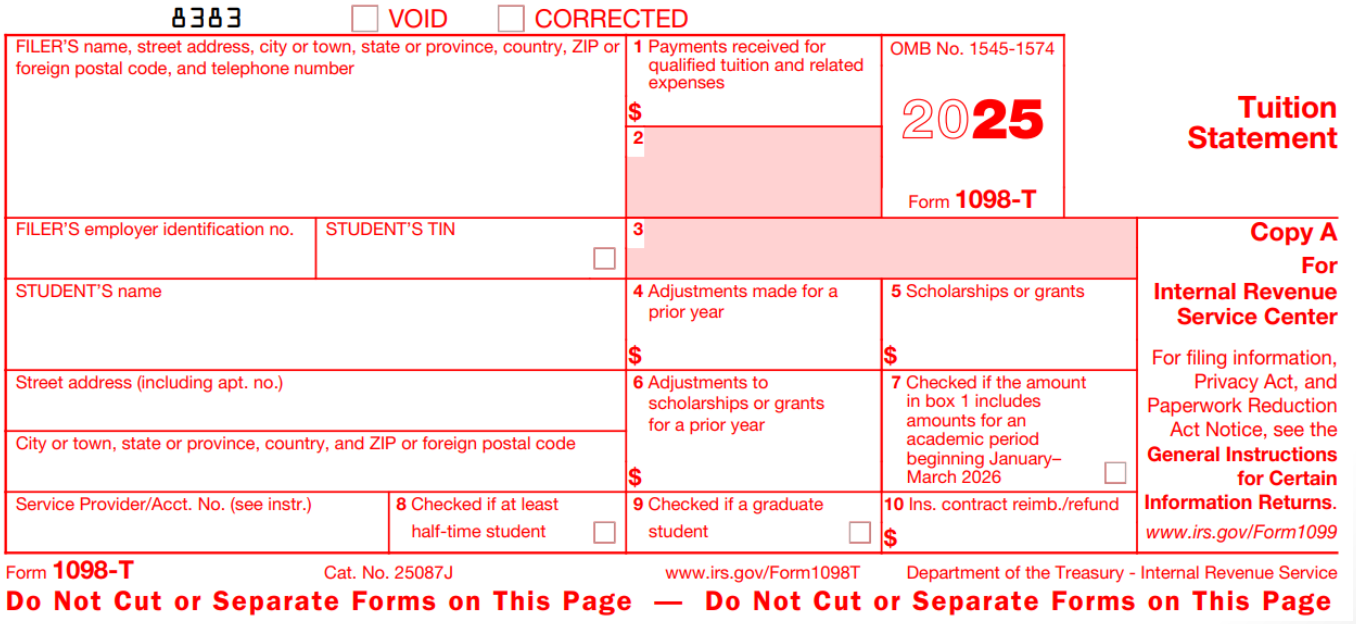


Qualified education expenses paid by a dependent you claim on your tax return, or by a third party for that dependent, are considered paid by you.

***Your education credits may be limited to your tax liability minus certain credits. See Form 8863 for more details.*

Form 1098-T

- **Form 1098-T-** This form is a tuition statement filed by the institution that permits taxpayers to take either a deduction or credit on their income tax returns.
  - **The taxpayers must complete Form 8863 - Education Credits Filed by the Student Who Paid Tuition, to determine whether they are entitled to this tax benefit.**



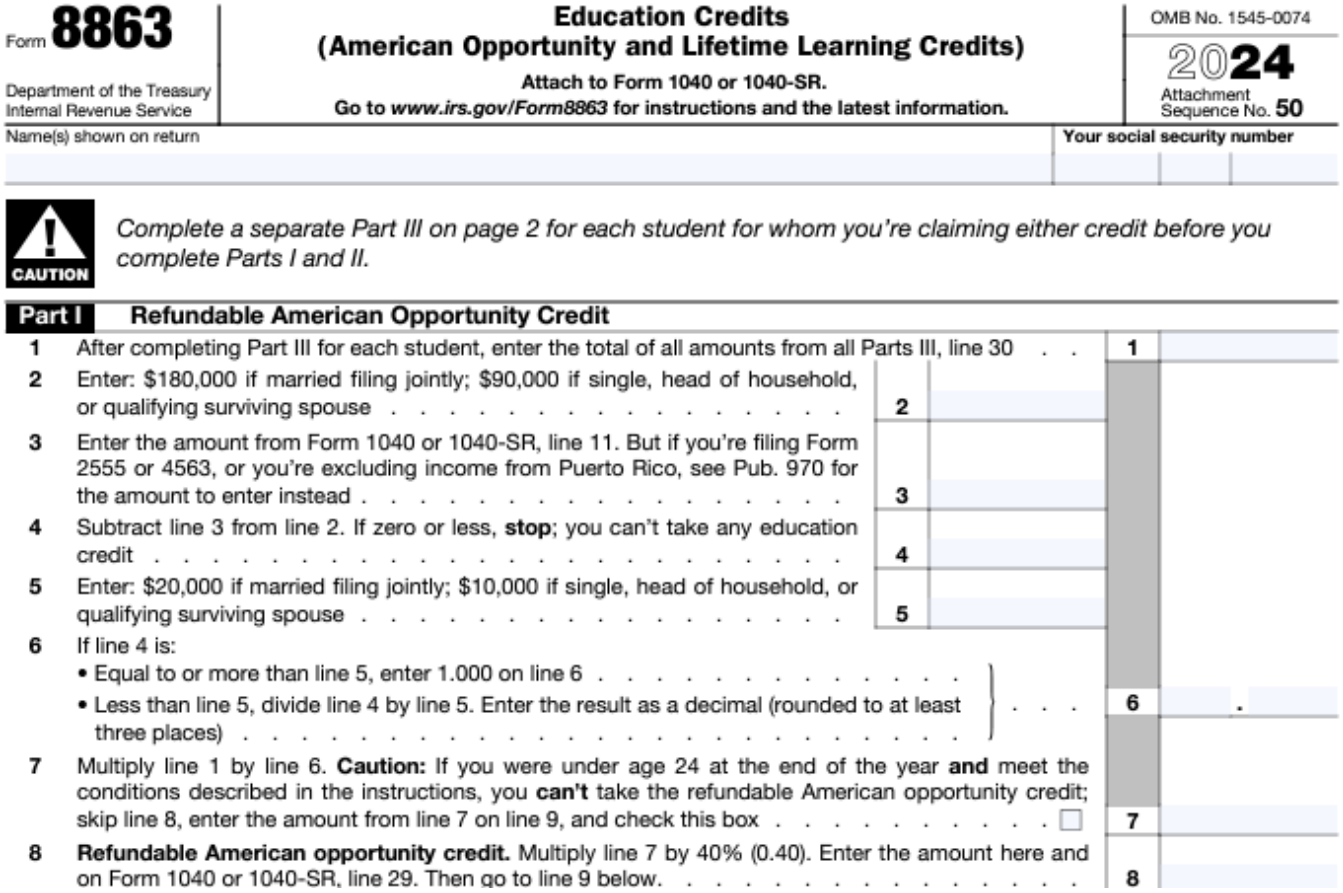
8383 ☐ VOID ☐ CORRECTED

FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number	1 Payments received for qualified tuition and related expenses $	OMB No. 1545-1574 2025 Form 1098-T	Tuition Statement
	2		
FILER'S employer identification no. / STUDENT'S TIN ☐	3		Copy A For Internal Revenue Service Center
STUDENT'S name	4 Adjustments made for a prior year $	5 Scholarships or grants $	
Street address (including apt. no.)	6 Adjustments to scholarships or grants for a prior year $	7 Checked if the amount in box 1 includes amounts for an academic period beginning January–March 2026 ☐	For filing information, Privacy Act, and Paperwork Reduction Act Notice, see the General Instructions for Certain Information Returns. www.irs.gov/Form1099
City or town, state or province, country, and ZIP or foreign postal code			
Service Provider/Acct. No. (see instr.) / 8 Checked if at least half-time student ☐	9 Checked if a graduate student ☐	10 Ins. contract reimb./refund $	

Form 1098-T Cat. No. 25087J www.irs.gov/Form1098T Department of the Treasury - Internal Revenue Service

Do Not Cut or Separate Forms on This Page — Do Not Cut or Separate Forms on This Page

Form 8863 – Education Credits Filed by the Student Who Paid Tuition



Form **8863**

Department of the Treasury
Internal Revenue Service

Education Credits
(American Opportunity and Lifetime Learning Credits)

Attach to Form 1040 or 1040-SR.
Go to *www.irs.gov/Form8863* for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment Sequence No. **50**

Name(s) shown on return

Your social security number

CAUTION

Complete a separate Part III on page 2 for each student for whom you're claiming either credit before you complete Parts I and II.

Part I **Refundable American Opportunity Credit**

1 After completing Part III for each student, enter the total of all amounts from all Parts III, line 30 . . 1

2 Enter: $180,000 if married filing jointly; $90,000 if single, head of household, or qualifying surviving spouse . . . 2

3 Enter the amount from Form 1040 or 1040-SR, line 11. But if you're filing Form 2555 or 4563, or you're excluding income from Puerto Rico, see Pub. 970 for the amount to enter instead . . . 3

4 Subtract line 3 from line 2. If zero or less, **stop**; you can't take any education credit . . . 4

5 Enter: $20,000 if married filing jointly; $10,000 if single, head of household, or qualifying surviving spouse . . . 5

6 If line 4 is:
- Equal to or more than line 5, enter 1.000 on line 6
- Less than line 5, divide line 4 by line 5. Enter the result as a decimal (rounded to at least three places) . . . 6 .

7 Multiply line 1 by line 6. **Caution:** If you were under age 24 at the end of the year **and** meet the conditions described in the instructions, you **can't** take the refundable American opportunity credit; skip line 8, enter the amount from line 7 on line 9, and check this box . . . ☐ 7

8 **Refundable American opportunity credit.** Multiply line 7 by 40% (0.40). Enter the amount here and on Form 1040 or 1040-SR, line 29. Then go to line 9 below. . . . 8

- IRS.gov/pub/irs-pdf/f8863.pdf

How Do I File My Taxes for CYE 2025 with the IRS?

Filing Threshold for CYE 2025

- **The Filing Threshold –** Taxpayers whose gross income is less than the standard deduction for their filing status are not required to file an individual income tax return for that calendar year unless claimed as dependents on another taxpayer's return.
  - **Students may file for refunds even if not required to file.**
- **Standard deduction amount increased.** For CYE 2025, the standard deduction amount has been increased for all filers. Taxpayers who do not itemize deductions may take the standard deduction listed in the following chart.

Filing Status	Standard Deduction Amount
Single	$15,750
Married Filing Jointly & Surviving Spouses	$31,500
Married Filing Separately	$15,750
Heads of Household	$23,625

- **Exception -** However, if a taxpayer can be claimed as a dependent on another person's individual income tax return for CYE 2025, then the standard deduction is the greater of:
  - **$1,350, or the taxpayer's earned income plus $450 (up to the standard deduction amount).**
  - **IRS Publication 17 under Standard Deduction considers taxable**

Overview of the Rules for Claiming an Exemption for a Dependent

Tests To Be a Qualifying Child	Tests To Be a Qualifying Relative
1. The child must be your son, daughter, stepchild, foster child, brother, sister, half brother, half sister, stepbrother, stepsister, or a descendant of any of them.	1. The person cannot be your qualifying child or the qualifying child of any other taxpayer.
2. The child must be (a) under age 19 at the end of the year or (b) under age 24 at the end of the year, a student, or (c) any age if permanently and totally disabled.	2. The person either (a) must be related to you in one of the ways listed under Relatives who do nothave to live with you or (b) must live with you all year as a member of your household (and your relationship must not violate local law).
3. The child must have lived with you for more than half of the year.	3. The person's gross income for the year must be less than $5,050.
4. The child must not have provided more than half of his or her own support for the year.	4. You must provide more than half of the person's total support for the year.
5. The child must not be filing a joint return for the year.	

Case Study #1

- **A graduate student who is single receives a total of $16,000 of scholarship funds in 2025.**
- **She is a US citizen who is 23 years old and worked solely on her scholarship.**

Form 1040 — U.S. Individual Income Tax Return 2024

Department of the Treasury—Internal Revenue Service | OMB No. 1545-0074 | IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2024, or other tax year beginning , 2024, ending , 20 — See separate instructions.

Your first name and middle initial: Jane	Last name: Doe	Your social security number: X X X X X X X X X
If joint return, spouse's first name and middle initial	Last name	Spouse's social security number
Home address (number and street). If you have a P.O. box, see instructions.	Apt. no.	Presidential Election Campaign: Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse
City, town, or post office. If you have a foreign address, also complete spaces below.	State / ZIP code	
Foreign country name / Foreign province/state/county / Foreign postal code		

Filing Status (Check only one box.)

- [X] Single
- [ ] Married filing jointly (even if only one had income)
- [ ] Married filing separately (MFS)
- [ ] Head of household (HOH)
- [ ] Qualifying surviving spouse (QSS)

If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:

- [ ] If treating a nonresident alien or dual-status alien spouse as a U.S. resident for the entire tax year, check the box and enter their name (see instructions and attach statement if required):

Digital Assets — At any time during 2024, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☐ No

Standard Deduction — Someone can claim: [X] You as a dependent ☐ Your spouse as a dependent ☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness — You: ☐ Were born before January 2, 1960 ☐ Are blind Spouse: ☐ Was born before January 2, 1960 ☐ Is blind

Dependents (see instructions): If more than four dependents, see instructions and check here ☐

(1) First name / Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions): Child tax credit	Credit for other dependents
			☐	☐
			☐	☐
			☐	☐
			☐	☐

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld. If you did not get a Form W-2, see instructions.

1a	Total amount from Form(s) W-2, box 1 (see instructions)			1a	16,000
b	Household employee wages not reported on Form(s) W-2			1b	
c	Tip income not reported on line 1a (see instructions)			1c	
d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)			1d	
e	Taxable dependent care benefits from Form 2441, line 26			1e	
f	Employer-provided adoption benefits from Form 8839, line 29			1f	
g	Wages from Form 8919, line 6			1g	
h	Other earned income (see instructions)			1h	
i	Nontaxable combat pay election (see instructions)	1i			
z	Add lines 1a through 1h			1z	16,000
2a	Tax-exempt interest 2a		b Taxable interest	2b	
3a	Qualified dividends 3a		b Ordinary dividends	3b	
4a	IRA distributions 4a		b Taxable amount	4b	
5a	Pensions and annuities 5a		b Taxable amount	5b	
6a	Social security benefits 6a		b Taxable amount	6b	
c	If you elect to use the lump-sum election method, check here (see instructions) ☐				
7	Capital gain or (loss). Attach Schedule D if required. If not required, check here ☐			7	
8	Additional income from Schedule 1, line 10			8	
9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income**			9	16,000
10	Adjustments to income from Schedule 1, line 26			10	
11	Subtract line 10 from line 9. This is your **adjusted gross income**			11	16,000
12	**Standard deduction or itemized deductions** (from Schedule A)			12	14,600
13	Qualified business income deduction from Form 8995 or Form 8995-A			13	
14	Add lines 12 and 13			14	14,600
15	Subtract line 14 from line 11. If zero or less, enter -0-. This is your **taxable income**			15	1,400

Attach Sch. B if required.

Standard Deduction for—
- Single or Married filing separately, $14,600
- Married filing jointly or Qualifying surviving spouse, $29,200
- Head of household, $21,900
- If you checked any box under Standard Deduction, see instructions.

U-M Tax Department

Tax and Credits	16	Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐	16	141
	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	141
	19	Child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	
	21	Add lines 19 and 20	21	
	22	Subtract line 21 from line 18. If zero or less, enter -0-	22	141
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	
	24	Add lines 22 and 23. This is your **total tax**	24	141
Payments	25	Federal income tax withheld from:		
	a	Form(s) W-2 — 25a		
	b	Form(s) 1099 — 25b		
	c	Other forms (see instructions) — 25c		
	d	Add lines 25a through 25c	25d	
If you have a qualifying child, attach Sch. EIC.	26	2024 estimated tax payments and amount applied from 2023 return	26	
	27	Earned income credit (EIC) — 27		
	28	Additional child tax credit from Schedule 8812 — 28		
	29	American opportunity credit from Form 8863, line 8 — 29		
	30	Reserved for future use — 30		
	31	Amount from Schedule 3, line 15 — 31		
	32	Add lines 27, 28, 29, and 31. These are your **total other payments and refundable credits**	32	0
	33	Add lines 25d, 26, and 32. These are your **total payments**	33	0
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you **overpaid**	34	
	35a	Amount of line 34 you want **refunded to you.** If Form 8888 is attached, check here ☐	35a	
Direct deposit? See instructions.	b	Routing number	c Type: ☐ Checking ☐ Savings	
	d	Account number		
	36	Amount of line 34 you want **applied to your 2025 estimated tax** — 36		
Amount You Owe	37	Subtract line 33 from line 24. This is the **amount you owe.** For details on how to pay, go to *www.irs.gov/Payments* or see instructions	37	141
	38	Estimated tax penalty (see instructions) — 38		

Third Party Designee

Do you want to allow another person to discuss this return with the IRS? See instructions ☐ **Yes.** Complete below. ☐ **No**

Designee's name | Phone no. | Personal identification number (PIN)

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
Spouse's signature. If a joint return, **both** must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
Phone no.	Email address		

Joint return? See instructions. Keep a copy for your records.

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	PTIN	Check if: ☐ Self-employed
Firm's name			Phone no.	
Firm's address			Firm's EIN	

U-M Tax Department

Case Study #2

- A post doctorate student receives a grant award of $15,000 from NIH to conduct research at the University of Y.
- He **is a U.S. citizen**.
  - **The expenses are primarily for rent and other living expenses.**
- In the alternative, same facts as above but the graduate student receives a grant award of $25,000 for conducting research at University Y;
  - $9,000 which covers tuition
  - $1,000 which covers books required for the curriculum and,
  - $15,000 for rent and other living expenses.
  - $25,000 – $9,000 – $1,000 = $15,000

Form 1040 — U.S. Individual Income Tax Return 2024

Department of the Treasury—Internal Revenue Service | OMB No. 1545-0074 | IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2024, or other tax year beginning _____, 2024, ending _____, 20____ — See separate instructions.

Your first name and middle initial: John	Last name: Doe
Your social security number: X X X X X X X X X	
If joint return, spouse's first name and middle initial	Last name
Spouse's social security number	
Home address (number and street). If you have a P.O. box, see instructions.	Apt. no.
City, town, or post office. If you have a foreign address, also complete spaces below.	State / ZIP code
Foreign country name / Foreign province/state/county / Foreign postal code	

Presidential Election Campaign — Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse

Filing Status (Check only one box.)
- [X] Single
- [ ] Married filing jointly (even if only one had income)
- [ ] Married filing separately (MFS)
- [ ] Head of household (HOH)
- [ ] Qualifying surviving spouse (QSS)

If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent: _____

☐ If treating a nonresident alien or dual-status alien spouse as a U.S. resident for the entire tax year, check the box and enter their name (see instructions and attach statement if required): _____

Digital Assets — At any time during 2024, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☐ No

Standard Deduction — Someone can claim: [X] You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness — You: ☐ Were born before January 2, 1960 ☐ Are blind Spouse: ☐ Was born before January 2, 1960 ☐ Is blind

Dependents (see instructions): If more than four dependents, see instructions and check here ☐

(1) First name / Last name	(2) Social security number	(3) Relationship to you	(4) Child tax credit	Credit for other dependents
			☐	☐
			☐	☐
			☐	☐
			☐	☐

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld. If you did not get a Form W-2, see instructions.

1a	Total amount from Form(s) W-2, box 1 (see instructions)			1a	15,000
b	Household employee wages not reported on Form(s) W-2			1b	
c	Tip income not reported on line 1a (see instructions)			1c	
d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)			1d	
e	Taxable dependent care benefits from Form 2441, line 26			1e	
f	Employer-provided adoption benefits from Form 8839, line 29			1f	
g	Wages from Form 8919, line 6			1g	
h	Other earned income (see instructions)			1h	
i	Nontaxable combat pay election (see instructions)	1i			
z	Add lines 1a through 1h			1z	15,000
2a	Tax-exempt interest	2a	b Taxable interest	2b	
3a	Qualified dividends	3a	b Ordinary dividends	3b	
4a	IRA distributions	4a	b Taxable amount	4b	
5a	Pensions and annuities	5a	b Taxable amount	5b	
6a	Social security benefits	6a	b Taxable amount	6b	
c	If you elect to use the lump-sum election method, check here (see instructions) ☐				
7	Capital gain or (loss). Attach Schedule D if required. If not required, check here ☐			7	
8	Additional income from Schedule 1, line 10			8	
9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income**			9	15,000
10	Adjustments to income from Schedule 1, line 26			10	
11	Subtract line 10 from line 9. This is your **adjusted gross income**			11	15,000
12	**Standard deduction or itemized deductions** (from Schedule A)			12	14,600
13	Qualified business income deduction from Form 8995 or Form 8995-A			13	
14	Add lines 12 and 13			14	14,600
15	Subtract line 14 from line 11. If zero or less, enter -0-. This is your **taxable income**			15	400

Attach Sch. B if required.

Standard Deduction for—
- Single or Married filing separately, $14,600
- Married filing jointly or Qualifying surviving spouse, $29,200
- Head of household, $21,900
- If you checked any box under Standard Deduction, see instructions.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11320B Form 1040 (2024)

U-M Tax Department

Tax and Credits	16	Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐	16	41
	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	41
	19	Child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	
	21	Add lines 19 and 20	21	
	22	Subtract line 21 from line 18. If zero or less, enter -0-	22	41
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	
	24	Add lines 22 and 23. This is your **total tax**	24	41
Payments	25	Federal income tax withheld from:		
	a	Form(s) W-2 — 25a		
	b	Form(s) 1099 — 25b		
	c	Other forms (see instructions) — 25c		
	d	Add lines 25a through 25c	25d	
If you have a qualifying child, attach Sch. EIC.	26	2024 estimated tax payments and amount applied from 2023 return	26	
	27	Earned income credit (EIC) — 27		
	28	Additional child tax credit from Schedule 8812 — 28		
	29	American opportunity credit from Form 8863, line 8 — 29		
	30	Reserved for future use — 30		
	31	Amount from Schedule 3, line 15 — 31		
	32	Add lines 27, 28, 29, and 31. These are your **total other payments and refundable credits**	32	0
	33	Add lines 25d, 26, and 32. These are your **total payments**	33	0
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you **overpaid**	34	
	35a	Amount of line 34 you want **refunded to you**. If Form 8888 is attached, check here ☐	35a	
Direct deposit? See instructions.	b	Routing number	c Type: ☐ Checking ☐ Savings	
	d	Account number		
	36	Amount of line 34 you want **applied to your 2025 estimated tax** — 36		
Amount You Owe	37	Subtract line 33 from line 24. This is the **amount you owe**. For details on how to pay, go to www.irs.gov/Payments or see instructions	37	41
	38	Estimated tax penalty (see instructions) — 38		

Third Party Designee

Do you want to allow another person to discuss this return with the IRS? See instructions ☐ **Yes.** Complete below. ☐ **No**

Designee's name | Phone no. | Personal identification number (PIN)

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
Spouse's signature. If a joint return, **both** must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)

Joint return? See instructions. Keep a copy for your records.

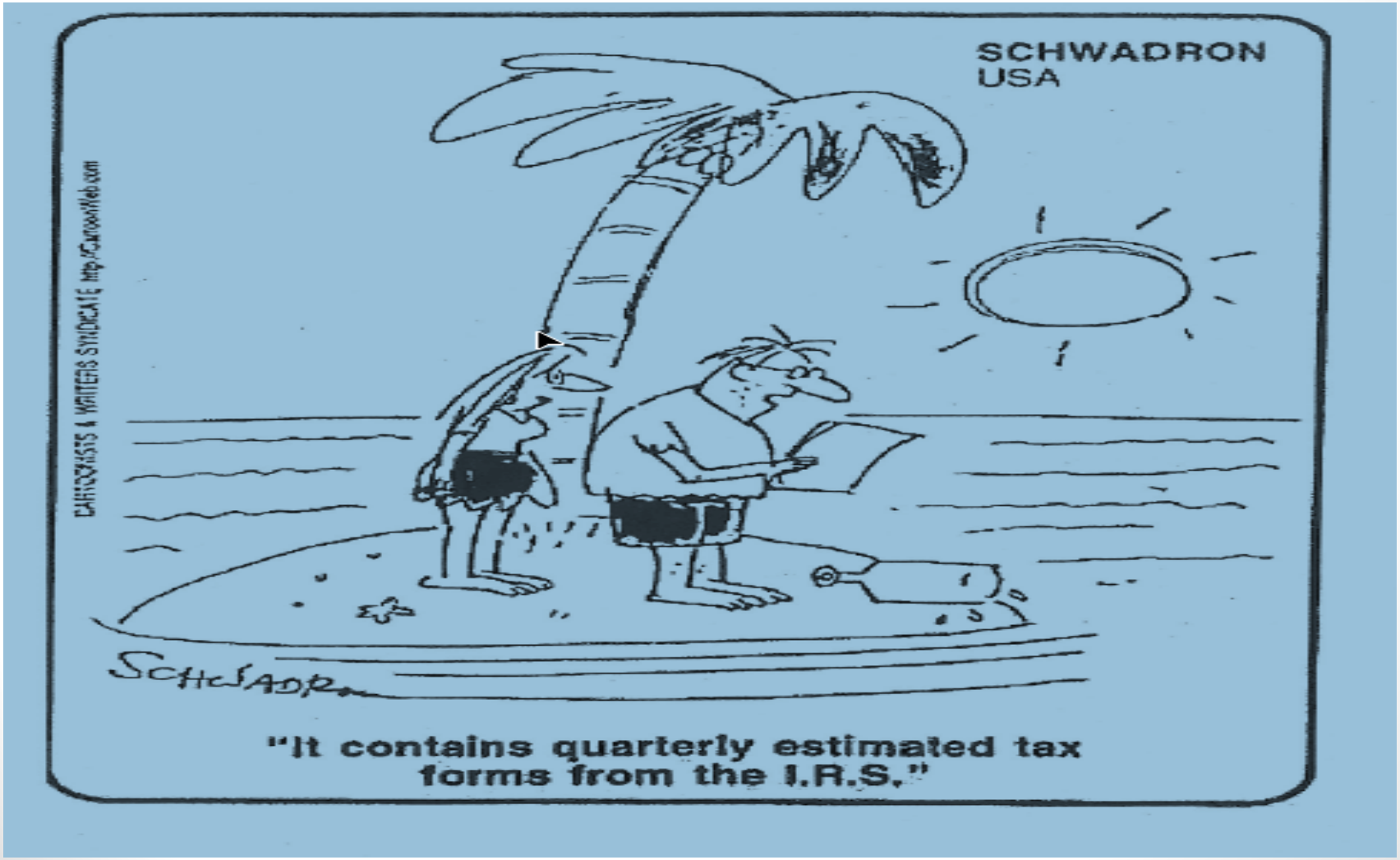
Phone no. | Email address

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	PTIN	Check if: ☐ Self-employed
Firm's name			Phone no.	
Firm's address			Firm's EIN	

U-M Tax Department

How Do I File My Federal and State Quarterly Estimated Taxes?



Payment Dates and Forms

- **Estimated Taxes**: Estimated taxes for the calendar year end 2025 are due in four installments;
  - **April 15th, 2025**
  - **June 16th, 2025**
  - **September 15th, 2025**
  - **January 15th, 2026**

You don't have to make the payment due January 15, 2026, if you file your 2025 tax return by January 31, 2026, and pay the entire balance due with your return.

Forms: Payments made by check should accompany a form 1040-ES with the student's social security number listed on the form.

- **State Taxes** – States have similar filing requirements.
  - **Example - Quarterly estimates are required if you expect to owe more than $800 (translates to $12,346 @4.05%) when you file form 1040-MI.**

2025 Estimated Tax Worksheet

Keep for Your Records

1	Adjusted gross income you expect in 2025 (see instructions)		1	30,000
2a	Deductions • If you plan to itemize deductions, enter the estimated total of your itemized deductions. • If you don't plan to itemize deductions, enter your standard deduction.		2a	15,000
b	If you can take the qualified business income deduction, enter the estimated amount of the deduction		2b	
c	Add lines 2a and 2b		2c	15,000
3	Subtract line 2c from line 1		3	15,000
4	**Tax.** Figure your tax on the amount on line 3 by using the **2025 Tax Rate Schedules.** **Caution:** *If you will have qualified dividends or a net capital gain, or expect to exclude or deduct foreign earned income or housing, see Worksheets 2-5 and 2-6 in Pub. 505 to figure the tax*		4	1,571
5	Alternative minimum tax from **Form 6251**		5	
6	Add lines 4 and 5. Add to this amount any other taxes you expect to include in the total on Form 1040 or 1040-SR, line 16		6	1,571
7	Credits (see instructions). **Do not** include any income tax withholding on this line		7	
8	Subtract line 7 from line 6. If zero or less, enter -0-		8	1,571
9	Self-employment tax (see instructions)		9	
10	Other taxes (see instructions)		10	
11a	Add lines 8 through 10		11a	1,571
b	Earned income credit, additional child tax credit, fuel tax credit, net premium tax credit, refundable American opportunity credit, and section 1341 credit		11b	
c	**Total 2025 estimated tax.** Subtract line 11b from line 11a. If zero or less, enter -0-		11c	1,571
12a	Multiply line 11c by 90% (66⅔% for farming and fishing)	12a 1,414		
b	Required annual payment based on prior year's tax (see instructions)	12b 1,303		
c	**Required annual payment to avoid a penalty.** Enter the **smaller** of line 12a or 12b		12c	1,303
	Caution: *Generally, if you do not prepay (through income tax withholding and estimated tax payments) at least the amount on line 12c, you may owe a penalty for not paying enough estimated tax. To avoid a penalty, make sure your estimate on line 11c is as accurate as possible. Even if you pay the required annual payment, you may still owe tax when you file your return. If you prefer, you can pay the amount shown on line 11c. For details, see chapter 2 of Pub. 505.*			
13	Income tax withheld and estimated to be withheld during 2025 (including income tax withholding on pensions, annuities, certain deferred income, and Additional Medicare Tax withholding)		13	0
14a	Subtract line 13 from line 12c Is the result zero or less? ☐ **Yes.** Stop here. You are not required to make estimated tax payments. ☐ **No.** Go to line 14b.	14a 1,303		
b	Subtract line 13 from line 11c Is the result less than $1,000? ☐ **Yes.** Stop here. You are not required to make estimated tax payments. ☐ **No.** Go to line 15 to figure your required payment.	14b 1,571		
15	If the first payment you are required to make is due April 15, 2025, enter ¼ of line 14a (minus any 2024 overpayment that you are applying to this installment) here, and on your estimated tax payment voucher(s) if you are paying by check or money order		15	326

Form **1040-ES**
Department of the Treasury
Internal Revenue Service

2025 Estimated Tax

Payment Voucher 1

OMB No. 1545-0074

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to "**United States Treasury**." Write your social security number and "2025 Form 1040-ES" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Calendar year—Due April 15, 2025

Amount of estimated tax you are paying by check or money order.

Pay online at *www.irs.gov/etpay*

Simple. Fast. Secure.

Print or type

Your first name and middle initial	Your last name	Your social security number
If joint payment, complete for spouse		
Spouse's first name and middle initial	Spouse's last name	Spouse's social security number
Address (number, street, and apt. no.)		
City, town, or post office. If you have a foreign address, also complete spaces below.	State	ZIP code
Foreign country name	Foreign province/county	Foreign postal code

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see instructions. **Form 1040-ES (2025)**

Record of Estimated Tax Payments (Farming, fishing, and fiscal year taxpayers, see *Payment Due Dates*.)

Keep for Your Records

Payment number	Payment due date	(a) Amount due	(b) Date paid	(c) Check or money order number, or credit or debit card confirmation number	(d) Amount paid (**do not** include any convenience fee)	(e) 2024 overpayment credit applied	(f) Total amount paid and credited (add (d) and (e))
1	4/15/2025						
2	6/16/2025						
3	9/15/2025						
4	1/15/2026*						
Total							

*You do not have to make this payment if you file your 2025 tax return by February 2, 2026, **and** pay the entire balance due with your return.

Penalties for Failure to Pay Quarterly Payments

- **Penalties:**

  Failure to make these payments timely may result in the assessment of underpayment penalties. To avoid this penalty the student may

  (1) pay at least 90% of the tax shown on the current year's return, OR

  (2) pay 100% of the tax shown on the prior year's return assuming that the return represents a 12-month period, or

  (3) make payments on a current basis using the annualized income installment method.

- **Exception:**

  Note that no penalty for failure to pay estimated taxes will apply to an individual whose tax liability for the year, after credit for withheld taxes, is less than $1,000.

How Do I File My Taxes with State Agency(s)?

A fresh solution for safeguarding U.S. nuclear security:

The Department of Energy
should rewrite our nuclear secrets
in the style of the federal tax code,
so that any enemy who tried to read them
would be driven insane.

--Humor Columnist, **Dave Barry**

State Income Taxes

- **State Filing Requirement** – In general, income that the federal government deems subject to taxation is also subject to taxation by state agencies unless the state does not have an income tax regime.
  - **If the student files a federal return, he or she will most likely file a corresponding state return.**
- **Multi-State Filing Requirement -** The student may file more than one state income tax return if the state in which the scholarship was earned is different from the student's state of domicile.
  - **Domicile is determined by the student's intent to reside.**
- **No Double Taxation -** The student should be sure to file a credit form with the 'domicile' return to avoid double taxes.
  - **If the student moved during the year to the state in which the grant was earned, he or she may have to file two state income tax returns as a part-year resident in both states. Under these circumstances, no credit form is necessary.**

Michigan State Filing Requirements

- **Filers** – Much like most states, the state of Michigan places an income tax on individual taxpayers.
- **MI Homestead Exemption** – You may claim a property tax credit if all of the following apply:
  - **Your homestead is located in MI,**
  - **You were a MI resident at least 6 months during the year,**
  - **You pay property taxes or rent on your MI homestead,**
  - **If you own your home, your taxable value is $160,700 or less**
  - **Your total household resources are < or = $69,700.**

Case Study #3

- The graduate student receives $8,025 in non-qualified scholarships for the calendar year.
- No other income was earned.
- The student is not claimed as a dependent by another taxpayer.
- The student is a resident of Michigan and qualifies for the homestead exemption.

Issued under authority of Public Act 281 of 1967, as amended.

2024 MICHIGAN Individual Income Tax Return MI-1040

Amended Return (Include Schedule AMD) ☐

Return is due April 15, 2025. Type or print in blue or black ink.

1. Filer's First Name	M.I.	Last Name	2. Filer's Full Social Security No. (Example: 123-45-6789)
Jane		Doe	XXX — XX — XXXX
If a Joint Return, Spouse's First Name	M.I.	Last Name	3. Spouse's Full Social Security No. (Example: 123-45-6789)
			— —
Home Address (Number, Street, or P.O. Box)			
City or Town	State	ZIP Code	4. School District Code (5 digits)

5. STATE CAMPAIGN FUND
Check if you (and/or your spouse, if filing a joint return) want $3 of your taxes to go to this fund. This will not increase your tax or reduce your refund.
a. ☐ Filer
b. ☐ Spouse

6. FARMERS, FISHERMEN, OR SEAFARERS
☐ Check this box if 2/3 of your income is from farming, fishing, or seafaring.

7. 2024 FILING STATUS. Check one.
a. [X] Single
b. ☐ Married filing jointly
c. ☐ Married filing separately*
* If you check box "c," complete line 3 and enter spouse's full name below:

8. 2024 RESIDENCY STATUS. Check all that apply.
a. [X] Resident
b. ☐ Nonresident *
c. ☐ Part-Year Resident *
* If you check box "b" or "c," you must complete and include Schedule NR.

9. EXEMPTIONS. NOTE: If someone else can claim you as a dependent, check box 9e, enter 0 on line 9a and enter $1,500 on line 9e (see instr.).

a. Number of exemptions (see instructions)	9a.	1	x	$5,600	9a.	5,600	00
b. Number of individuals who qualify for one of the following special exemptions: deaf, blind, hemiplegic, paraplegic, quadriplegic, or totally and permanently disabled	9b.		x	$3,300	9b.		00
c. Number of qualified disabled veterans	9c.		x	$500	9c.		00
d. Number of Certificates of Stillbirth from MDHHS (see instructions)	9d.		x	$5,600	9d.		00
e. Claimed as dependent, see line 9 **NOTE** above	9e.	☐			9e.		00
f. Add lines 9a, 9b, 9c, 9d and 9e. Enter here and on line 15					9f.	5,600	00

10. **Adjusted Gross Income** from your U.S. Form *1040* (see instructions)	10.	8,025	00
11. Additions from Schedule 1, line 9. **Include Schedule 1**	11.		00
12. **Total.** Add lines 10 and 11	12.	8,025	00
13. Subtractions from Schedule 1, line 31. **Include Schedule 1**	13.		00
14. **Income subject to tax.** Subtract line 13 from line 12. If line 13 is greater than line 12, enter "0"	14.	8,025	00
15. **Exemption allowance.** Enter amount from line 9f or Schedule NR, line 19	15.	5,600	00
16. **Taxable income.** Subtract line 15 from line 14. If line 15 is greater than line 14, enter "0"	16.	2,425	00
17. **Tax.** Multiply line 16 by 4.25% (0.0425)	17.	103	00

Filer's Full Social Security Number: XXX — XX — XXXX

NON-REFUNDABLE CREDITS

		AMOUNT	CREDIT
18.	Income Tax Imposed by government units outside Michigan. Include a copy of the return (see instructions)	18a. 00	18b. 00
19.	Michigan Historic Preservation Tax Credit (see instructions).	19a. 00	19b. 00
20.	**Income Tax.** Subtract the sum of lines 18b and 19b from line 17. If the sum of lines 18b and 19b is greater than line 17, enter "0"		20. 103 00
21.	Voluntary Contributions from Form 4642, line 6. **Include Form 4642**		21. 00
22.	Penalty for nonqualified withdrawal from Form 5792, *Michigan First-Time Home Buyer Savings Program*, line 5		22. 00
23.	**USE TAX.** Use tax due on Internet, mail order or other out-of-state purchases from Worksheet 1 (see instructions)		23. 00
24.	**Total Tax Liability.** Add lines 20 through 23		24. 103 00

REFUNDABLE CREDITS AND PAYMENTS

		FEDERAL	MICHIGAN
25.	**Property Tax Credit. Include MI-1040CR or MI-1040CR-2**		25. 425 00
26.	**Farmland Preservation Tax Credit. Include MI-1040CR-6**		26. 00
27.	Earned Income Tax Credit. Multiply line 27a by 30% (0.30) and enter result on line 27b	27a. 00	27b. 00
28.	Michigan Historic Preservation Tax Credit (refundable). **Include Form 3581**		28. 00
29.	Credit for allocated share of tax paid by an electing flow-through entity (see instructions)		29. 00
30.	Michigan tax withheld from Schedule W, line 6. **Include Schedule W (do not submit W-2s)**		30. 00
31.	Estimated tax, extension payments and 2023 credit forward		31. 00
32.	**2024 AMENDED RETURNS ONLY.** Taxpayers completing an original 2024 return should skip to line 33. Amended returns must include **Schedule AMD (see instructions).**		
32a.	☐ If you had a refund and/or credit forward on the original return, check box 32a and enter this amount as a negative number on line 32c.		
32b.	☐ If you paid with the original return, check box 32b and enter the amount paid with the original return, plus any additional tax paid after filing, as a positive number on line 32c. Do not include interest or penalty.		32c. 00
33.	**Total refundable credits and payments.** Add lines 25, 26, 27b, 28, 29, 30, 31 and 32c		33. 425 00

Filer's Full Social Security Number: XXX — XX — XXXX

REFUND OR TAX DUE

34.	If line 33 is less than line 24, subtract line 33 from line 24. If applicable, see instructions. Include interest 00 and penalty 00 ..... YOU OWE	34.	00
35.	**Overpayment.** If line 33 is greater than line 24, subtract line 24 from line 33	35.	322 00
36.	**Credit Forward.** Amount of line 35 to be credited to your 2025 estimated tax for your 2025 tax return ...	36.	0 00
37.	Subtract line 36 from line 35 ..... REFUND	37.	322 00

DIRECT DEPOSIT

Deposit your refund directly to your financial institution! See instructions and complete a, b and c.

a. Routing Transit Number	b. Account Number	c. Type of Account
		1. ☐ Checking 2. ☐ Savings

Deceased Taxpayer. If Filer and/or Spouse died after December 31, 2023, enter dates below. ***ENTER DATE OF DEATH ONLY.*** Example: 04-15-2024 (MM-DD-YYYY)

Filer — — Spouse — —

Taxpayer Certification. *I declare under penalty of perjury that the information in this return and attachments is true and complete to the best of my knowledge.*

Filer's Signature	Date
Spouse's Signature	Date

☐ By checking this box, I authorize Treasury to discuss my return with my preparer.

Preparer Certification. *I declare under penalty of perjury that this return is based on all information of which I have any knowledge.*

Preparer's PTIN, FEIN or SSN

Preparer's Name (print or type)

Preparer's Signature

Preparer's Business Name, Address and Telephone Number

Michigan Homestead Tax Credit

Michigan Department of Treasury (Rev. 05-24), Page 1 of 3

2024 MICHIGAN Homestead Property Tax Credit Claim MI-1040CR

Amended Return ☐

Issued under authority of Public Act 281 of 1967, as amended.

Type or print in blue or black ink. **Attachment 05**

1. Filer's First Name	M.I.	Last Name	2. Filer's Full Social Security No. (Example: 123-45-6789)
Jane		Doe	XXX — XX — XXXX
If a Joint Return, Spouse's First Name	M.I.	Last Name	3. Spouse's Full Social Security No. (Example: 123-45-6789)
			— —
Home Address (Number, Street, P.O. Box). If using a P.O. Box, you must complete line 45.			
City or Town	State	ZIP Code	4. School District Code (5 digits)

5. Check the box(es) for which you or your spouse qualify (excluding dependents). If you qualify for both, see instructions.

a. ☐ Age 65 or older; or an unremarried spouse of a person who was 65 or older at the time of death.

b. ☐ Deaf, blind, hemiplegic, paraplegic, quadriplegic, or totally and permanently disabled.

6. 2024 FILING STATUS: Check one.

a. [X] Single

b. ☐ Married filing jointly

c. ☐ Married filing separately (Include Form 5049)

7. 2024 RESIDENCY STATUS: Check all that apply.

a. [X] Resident

b. ☐ Nonresident

c. ☐ Part-Year Resident *

*If you checked box "c," enter dates of Michigan residency in 2024. Enter dates as MM-DD-YYYY (Example: 04-15-2024).

	FILER	SPOUSE
FROM:	— — 2024	— — 2024
TO:	— — 2024	— — 2024

8. Homestead Status

☐ Check here if the taxable value of your homestead includes unoccupied farmland classified as agricultural by your local assessor.

9.	**Homeowners:** Enter the 2024 **taxable value** of your homestead (see instructions). **If you did not check box 8 above and your taxable value is greater than $160,700, STOP; you are not eligible. Farmers:** enter the **taxable value** of your homestead, including eligible unoccupied farmland	9.	00
10.	Property taxes levied on your home for 2024 (see instructions) or amount from line 51, 56 and/or 57	10.	00
11.	**Renters:** Enter rent you paid for 2024 from line 53 and/or 55	11. 4,200	00
12.	Multiply line 11 by 23% (0.23)	12. 966	00
13.	**Total.** Add lines 10 and 12	13. 966	00

TOTAL HOUSEHOLD RESOURCES. If filing a joint return, include income from both spouses. If married filing separately, you must include Form 5049.

14.	Wages, salaries, tips, sick, strike and SUB pay, etc.	14. 8,025 00	21.	Social Security, SSI, and/or railroad retirement benefits	21. 00
15.	All interest and dividend income (including nontaxable interest)	15. 00	22.	Child support and foster parent payments	22. 00
16.	Net business income (including net farm income). If negative, enter "0"	16. 00	23.	Unemployment compensation	23. 00
17.	Net royalty or rent income. If negative, enter "0"	17. 00	24.	Gifts received or expenses paid on your behalf	24. 00
18.	Retirement pension, annuity, and IRA benefits	18. 00	25.	Other nontaxable income Describe:	25. 00
19.	Capital gains less capital losses (see instructions)	19. 00	26.	Workers'/veterans' disability compensation/pension benefits	26. 00
20.	Alimony and other taxable income Describe:	20. 00	27.	FIP and other MDHHS benefits (Do not include food assistance)	27. 00

28.	**SUBTOTAL.** Add lines 14 through 27	**SUBTOTAL** 28. 8,025	00

U-M Tax Department

Filer's Full Social Security Number: XXX — XX — XXXX

29.	Enter subtotal from line 28		29.	8,025 00
30.	Other adjustments (see instructions). Describe:	30.		00
31.	Medical insurance/HMO premiums you paid for you and your family (see instructions)	31.		00
32.	Add lines 30 and 31		32.	00
33.	**TOTAL HOUSEHOLD RESOURCES.** Subtract line 32 from line 29. **If more than $69,700, STOP; you are not eligible for this credit.**		33.	8,025 00
34.	Multiply line 33 by 3.2% (0.032) or by the percent in Table 2 (see instructions). If negative, enter "0".		34.	257 00
35.	Subtract line 34 from line 13 and enter the amount here. If line 34 is greater than line 13, enter "0" and **STOP**; you are not eligible for this credit.		35.	709 00

PART 1: ALLOWABLE COMPUTATION Complete one of the sections below, either A, B, or C (see instructions).

SECTION A: SENIOR CLAIMANTS (if you checked only box 5a)

36.	Enter amount from line 35		36.	00
37.	Percentage from Table A (see instructions) that applies to the amount on line 33	37.		%
38.	Multiply line 36 by line 37. Enter amount here and on line 42 (maximum $1,800)		38.	00

SECTION B: DISABLED CLAIMANTS (if you checked only box 5b, or both boxes 5a and 5b)

39.	Enter amount from line 35 here and on line 42 (maximum $1,800)		39.	00

SECTION C: ALL OTHER CLAIMANTS (if you did not check box 5a or 5b)

40.	Enter amount from line 35		40.	709 00
41.	Multiply amount on line 40 by 60% (0.60). Enter amount here and on line 42 (maximum $1,800)		41.	425 00

PART 2: PROPERTY TAX CREDIT CALCULATION All filers must complete this section.

42.	Enter amount from line 38, 39 or 41, or from Worksheet 4 (see instructions) for **FIP/MDHHS recipients**		42.	425 00
43.	Percentage from Table B (see instructions) that applies to the amount on line 33	43.	100	%
44.	**PROPERTY TAX CREDIT.** Multiply amount on line 42 by percentage on line 43. Enter amount here and if you file an MI-1040, carry this amount to MI-1040, line 25		44.	425 00

NOTE: Seniors who pay rent (including rent paid to adult care facilities): Complete Worksheet 5 in the MI-1040 book and enter amount from worksheet on line 44 (maximum $1,800).

MULTI-STATE TAX FILING REQUIREMENTS

- **Nonresident – Michigan is not your permanent home.**

  File MI-1040 and Schedule NR to pay Michigan income tax on income earned in Michigan (unless your resident state is covered by a reciprocal agreement).

  File the annual income tax return with your state of residency. Your home state will tax all income. To prevent duplication of tax, your home state will credit your return to the extent of tax paid to Michigan on the same income.

- **Part-Year Resident – You moved your permanent home into Michigan during the year.**

  File MI-1040 and Schedule NR to pay Michigan income tax on income earned, received or accrued while living in Michigan.

  As a part-year resident, no duplication of tax exists. The student allocates income accordingly. Allocate your income from the date you moved into Michigan until the end of the year.

  File a tax return with the state you left, and allocate your income from the beginning of the year until the date you moved.

Case Study #4

- A post doctorate student receives a grant award of $50,000 from NIH to conduct research at the University of Michigan.
- The student has interest income of $70.
- The student is a resident of South Carolina and is not claimed as a dependent by another taxpayer.
  - The individual would need to file state tax returns in Michigan and South Carolina.
- Michigan Income Tax Rate: 4.25%
- South Carolina Income Tax Rate: 3% to 6.20 %

Issued under authority of Public Act 281 of 1967, as amended.

2024 MICHIGAN Individual Income Tax Return MI-1040

Amended Return (Include Schedule AMD) ☐

Return is due April 15, 2025. Type or print in blue or black ink.

1. Filer's First Name	M.I.	Last Name	2. Filer's Full Social Security No. (Example: 123-45-6789)
Jane		Doe	XXX — XX — XXXX
If a Joint Return, Spouse's First Name	M.I.	Last Name	3. Spouse's Full Social Security No. (Example: 123-45-6789)
			— —
Home Address (Number, Street, or P.O. Box)			
City or Town	State	ZIP Code	4. School District Code (5 digits)

5. STATE CAMPAIGN FUND
Check if you (and/or your spouse, if filing a joint return) want $3 of your taxes to go to this fund. This will not increase your tax or reduce your refund.
a. ☐ Filer
b. ☐ Spouse

6. FARMERS, FISHERMEN, OR SEAFARERS
☐ Check this box if 2/3 of your income is from farming, fishing, or seafaring.

7. 2024 FILING STATUS. Check one.
a. [X] Single
b. ☐ Married filing jointly
c. ☐ Married filing separately*
* If you check box "c," complete line 3 and enter spouse's full name below:

8. 2024 RESIDENCY STATUS. Check all that apply.
a. ☐ Resident
b. [X] Nonresident *
c. ☐ Part-Year Resident *
* If you check box "b" or "c," you must complete and include Schedule NR.

9. EXEMPTIONS. NOTE: If someone else can claim you as a dependent, check box 9e, enter 0 on line 9a and enter $1,500 on line 9e (see instr.).

a. Number of exemptions (see instructions)	9a.	1	x	$5,600	9a.	5,600	00
b. Number of individuals who qualify for one of the following special exemptions: deaf, blind, hemiplegic, paraplegic, quadriplegic, or totally and permanently disabled	9b.		x	$3,300	9b.		00
c. Number of qualified disabled veterans	9c.		x	$500	9c.		00
d. Number of Certificates of Stillbirth from MDHHS (see instructions)	9d.		x	$5,600	9d.		00
e. Claimed as dependent, see line 9 **NOTE** above	9e.	☐			9e.		00
f. Add lines 9a, 9b, 9c, 9d and 9e. Enter here and on line 15					9f.	5,600	00

10. **Adjusted Gross Income** from your U.S. Form *1040* (see instructions)	10.	50,070	00
11. Additions from Schedule 1, line 9. **Include Schedule 1**	11.		00
12. **Total.** Add lines 10 and 11	12.	50,070	00
13. Subtractions from Schedule 1, line 31. **Include Schedule 1**	13.	70	00
14. **Income subject to tax.** Subtract line 13 from line 12. If line 13 is greater than line 12, enter "0"	14.	50,000	00
15. **Exemption allowance.** Enter amount from line 9f or Schedule NR, line 19	15.	5,600	00
16. **Taxable income.** Subtract line 15 from line 14. If line 15 is greater than line 14, enter "0"	16.	44,400	00
17. **Tax.** Multiply line 16 by 4.25% (0.0425)	17.	1,887	00

Filer's Full Social Security Number: XXX — XX — XXXX

NON-REFUNDABLE CREDITS

			AMOUNT		CREDIT	
18.	Income Tax imposed by government units outside Michigan. Include a copy of the return (see instructions)	18a.		00	18b.	00
19.	Michigan Historic Preservation Tax Credit (see instructions).	19a.		00	19b.	00
20.	Income Tax. Subtract the sum of lines 18b and 19b from line 17. If the sum of lines 18b and 19b is greater than line 17, enter "0"				20.	1,887 00
21.	Voluntary Contributions from Form 4642, line 6. Include Form 4642				21.	00
22.	Penalty for nonqualified withdrawal from Form 5792, *Michigan First-Time Home Buyer Savings Program*, line 5				22.	00
23.	USE TAX. Use tax due on Internet, mail order or other out-of-state purchases from Worksheet 1 (see instructions)				23.	00
24.	Total Tax Liability. Add lines 20 through 23				24.	1,887 00

REFUNDABLE CREDITS AND PAYMENTS

			FEDERAL		MICHIGAN	
25.	Property Tax Credit. Include MI-1040CR or MI-1040CR-2				25.	00
26.	Farmland Preservation Tax Credit. Include MI-1040CR-6				26.	00
27.	Earned Income Tax Credit. Multiply line 27a by 30% (0.30) and enter result on line 27b.	27a.		00	27b.	00
28.	Michigan Historic Preservation Tax Credit (refundable). Include Form 3581				28.	00
29.	Credit for allocated share of tax paid by an electing flow-through entity (see instructions)				29.	00
30.	Michigan tax withheld from Schedule W, line 6. Include Schedule W (do not submit W-2s)				30.	00
31.	Estimated tax, extension payments and 2023 credit forward				31.	00
32.	2024 AMENDED RETURNS ONLY. Taxpayers completing an original 2024 return should skip to line 33. Amended returns must include Schedule AMD (see instructions).					
32a.	☐ If you had a refund and/or credit forward on the original return, check box 32a and enter this amount as a negative number on line 32c.					
32b.	☐ If you paid with the original return, check box 32b and enter the amount paid with the original return, plus any additional tax paid after filing, as a positive number on line 32c. Do not include interest or penalty.				32c.	00
33.	Total refundable credits and payments. Add lines 25, 26, 27b, 28, 29, 30, 31 and 32c				33.	00

U-M Tax Department

Filer's Full Social Security Number XXX — XX — XXXX

REFUND OR TAX DUE

34. If line 33 is less than line 24, subtract line 33 from line 24. If applicable, see instructions.
Include interest ____ 00 and penalty ____ 00 ..... YOU OWE 34. 1,887 00

35. Overpayment. If line 33 is greater than line 24, subtract line 24 from line 33 ..... 35. 00

36. Credit Forward. Amount of line 35 to be credited to your 2025 estimated tax for your 2025 tax return 36. 00

37. Subtract line 36 from line 35. ..... REFUND 37. 00

DIRECT DEPOSIT

Deposit your refund directly to your financial institution! See instructions and complete a, b and c.

a. Routing Transit Number	b. Account Number	c. Type of Account
		1. ☐ Checking 2. ☐ Savings

Deceased Taxpayer. If Filer and/or Spouse died after December 31, 2023, enter dates below. ***ENTER DATE OF DEATH ONLY.*** Example: 04-15-2024 (MM-DD-YYYY)

Filer — — Spouse — —

Taxpayer Certification. *I declare under penalty of perjury that the information in this return and attachments is true and complete to the best of my knowledge.*

Filer's Signature | Date

Spouse's Signature | Date

☐ By checking this box, I authorize Treasury to discuss my return with my preparer.

Preparer Certification. *I declare under penalty of perjury that this return is based on all information of which I have any knowledge.*

Preparer's PTIN, FEIN or SSN

Preparer's Name (print or type)

Preparer's Signature

Preparer's Business Name, Address and Telephone Number

Michigan Department of Treasury (Rev. 03-24)

Schedule NR

2024 MICHIGAN Nonresident and Part-Year Resident Schedule

Issued under authority of Public Act 281 of 1967, as amended.

Include with Form MI-1040. Read all instructions before completing this form. Type or print in blue or black ink. **Attachment 02**

1. Filer's First Name	M.I.	Last Name	2. Filer's Full Social Security No. (Example: 123-45-6789)
Jane		Doe	XXX — XX — XXXX
If a Joint Return, Spouse's First Name	M.I.	Last Name	3. Spouse's Full Social Security No. (Example: 123-45-6789)
			— —

4. **2024 RESIDENCY STATUS:** Check all that apply.

a. [X] Nonresident

b. [ ] Part-Year Resident of Michigan. Enter dates of Michigan residency in 2024*

*Dates of Michigan residency in 2024 (Enter dates as MM-DD-YYYY, Example: 04-15-2024)

	FILER	SPOUSE
FROM:	— — 2024	— — 2024
TO:	— — 2024	— — 2024

Income Allocation

		A. Total Income	B. Michigan Income	C. Other State(s) Income
5.	Wages, salaries, other payments (tips, etc.)	50,000 00	50,000 00	00
6.	Interest and dividends	70 00	00	70 00
7.	Business and farm income (include U.S. *Schedules C* and *F*)	00	00	00
8.	Gains/losses from MI-1040D or U.S. *Schedule D*, and/or MI-4797 or U.S. Form *4797*	00	00	00
9.	Income reported on U.S. *Schedule E* (include U.S. *Schedule E* and supporting statements)	00	00	00
10.	Pensions, IRA distributions, annuities and Social Security (see Form 4884)	00	00	00
11.	Other (see instructions)	00	00	00
12.	Total income. Add lines 5 through 11	50,070 00	50,000 00	70 00
13.	Enter the total adjustments from U.S. *1040* Describe:	00	00	00
14.	Subtract line 13 from line 12. The amount in column A should equal MI-1040, line 10. Enter amount in column C on Schedule 1, line 13 or, if a negative amount, enter as a positive amount on Schedule 1, line 4.	50,070 00	50,000 00	70 00

Exemption Allowance (If one spouse is a full-year resident, and the other is not, see instructions.)

15.	Enter amount from MI-1040, line 9f		15. 5,600 00
16.	Enter Michigan source income from line 14, column B	16. 50,000 00	
17.	Enter total income from line 14, column A	17. 50,070 00	
18.	Divide line 16 by line 17 (if line 16 is greater than line 17, enter 100%)		18. 100 %
19.	If both spouses are part-year or nonresidents, multiply line 15 by the percentage on line 18 and enter here and on MI-1040, line 15. If one spouse is a full-year resident, complete Worksheet 6 and enter here and on MI-1040, line 15		19. 5,600 00

Issued under authority of Public Act 281 of 1967, as amended.

2024 MICHIGAN Schedule 1 Additions and Subtractions

Include with Form MI-1040. Type or print in blue or black ink.

Attachment 01

Filer's First Name	M.I.	Last Name	Filer's Full Social Security No. (Example: 123-45-6789)
Jane		Doe	XXX — XX — XXXX

Additions to Income (all entries must be positive numbers)

1.	Gross interest and dividends from obligations issued by states (other than Michigan) or their political subdivisions.	1.	00
2.	Deduction for taxes on or measured by income, including self-employment tax, taken on your federal return, and allocated share of tax paid by an electing flow-through entity (see instructions)	2.	00
3.	Gains from Michigan column of MI-1040D and MI-4797	3.	00
4.	Losses attributable to other states (see instructions)	4.	00
5.	Net loss from federal column of your Michigan MI-1040D or MI-4797	5.	00
6.	Oil, gas, and nonferrous metallic mineral expense. Enter amount from line 20 of Form 5889, *Michigan Report of Oil, Gas, and Nonferrous Metallic Minerals Extraction - Income and Expenses*	6.	00
7.	Federal Net Operating Loss deduction included in AGI	7.	00
8.	Other (see instructions). Describe:	8.	00
9.	**Total additions. Add lines 1 through 8. Enter here and on MI-1040, line 11**	9.	00

Subtractions from Income (all entries must be positive numbers)

10.	Income from U.S. government bonds and other U.S. obligations included in MI-1040, line 10. Include U.S. *Schedule B* if over $5,000	10.	00
11.	Amount included in MI-1040, line 10, from military retirement benefits due to service in the U.S. Armed Forces or Michigan National Guard, or taxable railroad retirement benefits	11.	00
12.	Gains from federal column of Michigan MI-1040D and MI-4797	12.	00
13.	Income attributable to another state. **Explain type and source:** INTEREST INCOME	13.	70 00
14.	Taxable Social Security benefits or military pay (not retirement) included on MI-1040, line 10	14.	00
15.	Income earned while a resident of a Renaissance Zone (see instructions).	15.	00
16.	Michigan state and local income tax refunds received in 2024 and included on MI-1040, line 10 including your allocated share of refund received from an electing flow-through entity	16.	00
17.	Michigan Education Savings Program, MI 529 Advisor Plan, and Michigan Achieving a Better Life Experience Program.	17.	00
18.	Michigan Education Trust .	18.	00
19.	Oil, gas, and nonferrous metallic minerals income. Enter amount from line 7 of Form 5889, *Michigan Report of Oil, Gas, and Nonferrous Metallic Minerals Extraction - Income and Expenses*	19.	00
20.	Resident Tribal Member income exempted under a State/Tribal tax agreement or pursuant to *Revenue Administrative Bulletin 1988-47*	20.	00
21.	First-Time Home Buyer Savings Program. Enter amount from line 3 of Form 5792, *Michigan First-Time Home Buyer Savings Program*. **Include Form 5792.**	21.	00
22.	Expenses of marihuana establishment licensed under MRTMA.	22.	00
23.	Miscellaneous subtractions (see instructions). **Describe:**	23.	00

South Carolina Tax Return for South Carolina Resident Filer

dor.sc.gov

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

2024 INDIVIDUAL INCOME TAX RETURN

SC1040
(Rev. 7/8/24)
3075

Your Social Security Number	Check if deceased ☐
Spouse's Social Security Number	Check if deceased ☐

For the year January 1 - December 31, 2024, or fiscal tax year beginning _____, 2024 and ending _____, 2025

First name and middle initial	Last name	Suffix
Spouse's first name, if married filing jointly	Last name	Suffix
Check if new address ☐ / Mailing address (number and street, PO Box)		County code
City	State / ZIP	Daytime phone number with area code
Check if address is outside US ☐ / Foreign country address including postal code		

- **Amended Return:** Check this box if this is an Amended Return. (Attach Schedule AMD) ▶ ☐
- **Part-Year/Nonresident:** Check this box if you are a part-year or nonresident filing an SC Schedule NR ▶ ☐
- **Composite:** Check this box only if you are filing a composite return on behalf of a Partnership or S Corporation. Do not check this box if you are an individual ▶ ☐
- **Extension:** Check this box if you have filed a federal or state extension. ▶ ☐
- **Military:** Check this box if you served in a military combat zone during the filing period. ☐
  Name of the combat zone: _____

CHECK YOUR FEDERAL FILING STATUS
(1) [X] Single (3) ☐ Married filing separately - enter spouse's SSN: _____
(2) ☐ Married filing jointly (4) ☐ Head of household (5) ☐ Qualifying surviving spouse

Number of dependents claimed on your 2024 federal return ▶ 1
Number of dependents claimed that were under the age of 6 years as of December 31, 2024 ▶ _____
Number of taxpayers age 65 or older as of December 31, 2024 ▶ _____

INCOME AND ADJUSTMENTS	Your SSN _____			2024
1 Enter **federal taxable income** from your federal form. If zero or less, enter zero here Nonresident filers: complete Schedule NR and enter total from line 48 on line 5 below			1	Dollars 50,070 00
ADDITIONS TO FEDERAL TAXABLE INCOME				
a State tax addback, if itemizing on federal return (see instructions)	a	00		
b Out-of-state losses Type: _____	b	00		
c Expenses related to National Guard and Military Reserve Income	c	00		
d Interest income on obligations of states and political subdivisions other than South Carolina	d	00		
e Other additions to income (attach explanation - see instructions)	e	00		
2 **Total additions** (add line a through line e)			2	00
3 Add line 1 and line 2 and enter the total here			3	50,070 00
SUBTRACTIONS FROM FEDERAL TAXABLE INCOME				
f State tax refund, if included on your federal return	f	00		
g Total and permanent disability retirement income, if taxed on your federal return	g	00		
h Out-of-state income/gain (do not include personal service income) Check type of income/gain: ☐ Rental ☐ Business ☐ Other _____	h	00		
i 44% of net capital gains held for more than one year	i	00		
j Volunteer deductions (see instructions) Type: _____	j	00		
k Contributions to the SC College Investment Program (Future Scholar) or the SC Tuition Prepayment Program	k	00		
l Active Trade or Business Income deduction (see instructions)	l	00		
m Interest income from obligations of the US government	m	00		
n Certain nontaxable National Guard or Reserve pay	n	00		
o Social Security and/or railroad retirement, if taxed on your federal return	o	00		
p Retirement Deduction (see instructions)				
p-1 Taxpayer (date of birth: _____)	p-1	00		
p-2 Spouse (date of birth: _____)	p-2	00		
p-3 Surviving spouse (date of birth of deceased spouse: _____)	p-3	00		
Military Retirement Deduction (see instructions)				
p-4 Taxpayer (date of birth: _____)	p-4	00		
p-5 Spouse (date of birth: _____)	p-5	00		
p-6 Surviving spouse (date of birth of deceased spouse: _____)	p-6	00		
q Age 65 and older deduction (see instructions)				
q-1 Taxpayer (date of birth: _____)	q-1	00		
q-2 Spouse (date of birth: _____)	q-2	00		
r Negative amount of federal taxable income	r	00		
s Subsistence allowance (multiply _____ days by $16)	s	00		
t Dependents under the age of 6 years on December 31 of the tax year	t	00		
u Consumer Protection Services	u	00		
v Other subtractions (see instructions)	v	00		
w South Carolina Dependent Exemption (see instructions)	w	00		
4 **Total subtractions** (add line f through line w)		4,790	4	< 4,790 00 >
5 Residents: subtract line 4 from line 3 and enter the difference. Nonresidents: enter amount from Schedule NR, line 48. If less than zero, enter zero here. This is your **SOUTH CAROLINA INCOME SUBJECT TO TAX**			5	45,280 00
6 TAX on your South Carolina Income Subject to Tax (see SC1040TT)	6	2,146 00		
7 TAX on Lump Sum Distribution (attach SC4972)	7	00		
8 TAX on Active Trade or Business Income (attach I-335)	8	00		
9 TAX on excess withdrawals from Catastrophe Savings Accounts	9	00		
10 Add line 6 through line 9 and enter the total here. This is your **TOTAL SOUTH CAROLINA TAX**			10	2,146 00

NON-REFUNDABLE CREDITS

11	Child and Dependent Care (see instructions)	11		00	
12	Two Wage Earner Credit (see instructions)	12		00	
13	Other nonrefundable credits. Attach SC1040TC and other state returns	13	1,887	00	
14	**Total nonrefundable credits** (add line 11 through line 13)				14 1,887 00
15	Subtract line 14 from line 10 and enter the difference. If less than zero, enter zero here				15 259 00

PAYMENTS AND REFUNDABLE CREDITS

16	SC income tax withheld (attach W-2 or SC41)	16		00	
17	2024 Estimated Tax payments	17		00	
18	Amount paid with extension	18		00	
19	Nonresident sale of real estate (paid on I-290)	19		00	
20	Other SC withholding (attach 1099)	20		00	
21	Tuition tax credit (attach I-319)	21		00	
22	Other refundable credits:				
22a	Anhydrous Ammonia (attach I-333)	22a		00	
22b	Milk Credit (attach I-334)	22b		00	
22c	Classroom Teacher Expenses (attach I-360)	22c		00	
22d	Parental Refundable Credit (attach I-361)	22d		00	
22e	Reserved for future use	22e		00	
	Total refundable credits (add line 22a through line 22d)				22 00
	AMENDED RETURN: Use Schedule AMD for line 23 calculation.				
23	Add line 16 through line 22 and enter the total here. These are your **TOTAL PAYMENTS**				23 0 00
24	If line 23 is larger than line 15, subtract line 15 from line 23 and enter the overpayment				24 00
25	If line 15 is larger than line 23, subtract line 23 from line 15 and enter the amount due				25 259 00
	AMENDED RETURN: Enter the amount from line 24 on line 30. Enter the amount from line 25 on line 31.				
26	USE TAX due on online, mail-order, or out-of-state purchases	26		00	
	Use Tax is based on your county's Sales Tax rate. See instructions for more information.				
	If you certify that no Use Tax is due, check here ▶ ☐				
27	Amount of line 24 to be credited to your 2025 Estimated Tax	27		00	
28	Total Contributions for Check-offs (attach I-330)	28		00	
29	Add line 26 through line 28 and enter the total here				29 0 00
30	If line 29 is larger than line 24, go to line 31. Otherwise, subtract line 29 from line 24 and enter the amount to be refunded to you (line 35 check box entry is required) **REFUND** ▶				30 00
31	Add line 25 and line 29. If line 29 is larger than line 24, subtract line 24 from line 29, enter the total. This is your tax due				31 259 00
32	Late filing and/or late payment: Penalties_____ Interest _____ Enter total here ▶				32 00
33	Penalty for Underpayment of Estimated Tax (attach SC2210) Enter exception code from instructions here if applicable _____ ▶				33 00
34	Add line 31 through line 33 and enter your balance due (select payment option on line 36) **BALANCE DUE** ▶				34 259 00

REFUND OPTIONS Getting a refund? **Direct deposit is fast, accurate, and secure!**

35 Select one: ▶ ☐ Direct Deposit (line 37 required) (for US accounts only) ▶ ☐ Paper Check

PAYMENT OPTIONS Have a balance due? **Pay electronically! It's quick and easy!**

36 Select one: ☐ MyDORWAY (pay at dor.sc.gov/pay) ☐ ACH Debit (enter your US bank information on line 37)

For payments only: Withdrawal Date ▶ _____ Withdrawal Amount ▶ _____ 00

37 Type of Account: ▶ ☐ Checking ▶ ☐ Savings

Routing Number (RTN) ▶ _____ Must be 9 digits. The first two numbers of the RTN must be 01 through 32.

Bank Account Number (BAN) ▶ _____ 1-17 digits

I declare that this return and all attachments are true, correct, and complete to the best of my knowledge. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has any knowledge.

Your signature	Date	Spouse's signature (if married filing jointly, BOTH must sign)
I authorize the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer. Yes ☐ No ☐		Preparer's printed name

Paid Preparer's Use Only	Preparer signature	Date	Check if self-employed ☐	PTIN
	Firm name (or yours if self-employed), address, ZIP			FEIN
				Phone

Fundamental Resources

More Information
WWW.IRS.GOV includes publications that provide further information.

For specific information please refer to the following publications;

- **IRS Publication 17 – Your Federal Income Tax**
- **IRS Publication 970 – Tax Benefits for Education**
- **IRS Publication 505 – Tax Withholding and Estimated Tax**
- **IRS Publication 515 – Withholding of Tax on Nonresident Aliens and Foreign Entities**