

## Examples of the journal entries for internal loans related to debt funded capital projects

Journal to record the issuance of a new internal loan for a school, college or unit.

Account	Fund	Deptid	Program	Class	P/G	Amount	Ref	Description
133115	84000	688190	SAXXX			10,000,000.00		Issue New Internal Loan to Unit
111100	84000	688190				(10,000,000.00)		Balancing Cash
288115	84000	SCU Dept	SAXXX			(10,000,000.00)		Issue New Internal Loan to Unit
111100	84000	SCU Dept				10,000,000.00		Balancing Cash

Journal to record the transfer of the debt proceeds of the new loan to the SCU to the AEC construction project

Account	Fund	Deptid	Program	Class	P/G	Amount	Ref	Description
624570	84000	SCU Dept	SAXXX	73000		10,000,000.00		Tsf Loan Proceeds to AEC P/G
111100	84000	SCU Dept				(10,000,000.00)		Balancing Cash
421600	80000	678XXX	P1234	73000	P000012345	(10,000,000.00)		Tsf Loan Proceeds to AEC P/G
111100	80000	678XXX				10,000,000.00		Balancing Cash

Journal to record the debt service for the principal payment from the SCU. This is processed annually in April

Account	Fund	Deptid	Program	Class	P/G	Amount	Ref	Description
624XXX	40000	SCU Dept	OPERA	73000		200,000.00		Fund Principal Payment on Loan
111100	40000	SCU Dept				(200,000.00)		Balancing Cash
421500	84000	SCU Dept	SAXXX	73000		(200,000.00)		Fund Principal Payment on Loan
111100	84000	SCU Dept				200,000.00		Balancing Cash

Journal to record a principal payment on the internal loan that was funded by the above JE

Account	Fund	Deptid	Program	Class	P/G	Amount	Ref	Description
288115	84000	SCU Dept	SAXXX			200,000.00		Rec Principal Pymt on Internal Loan
111100	84000	SCU Dept				(200,000.00)		Balancing Cash
133115	84000	688190	SAXXX			(200,000.00)		Rec Principal Pymt on Internal Loan
111100	84000	688190				200,000.00		Balancing Cash

Journal to record the semi-annual debt service for interest on the internal loan. This is processed in October and April annually

Account	Fund	Deptid	Program	Class	P/G	Amount	Ref	Description
624891	40000	SCU Dept	OPERA	73000		50,000.00		Fund Interest Payment on Internal Loan
111100	40000	SCU Dept				(50,000.00)		Balancing Cash
624891	84000	688191	STABL	73000		(50,000.00)		Fund Interest Payment on Internal Loan
111100	84000	688191				50,000.00		Balancing Cash