

**THE UNIVERSITY OF MICHIGAN
SUPPLEMENTAL FINANCIAL SCHEDULES**

Year Ended June 30, 2006

**The consolidated financial statements of the University of Michigan
for the year ended June 30, 2006 are presented in a separately published report.
The schedules which follow are presented as supplementary information.**

THE UNIVERSITY OF MICHIGAN
SUPPLEMENTAL FINANCIAL SCHEDULES

Year Ended June 30, 2006

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THE UNIVERSITY OF MICHIGAN
SUMMARY OF STATE APPROPRIATIONS
Year Ended June 30, 2006

	Budgeted Appropriations	Balance at July 1, 2005 Receivable	Current Year Appropriations	Current Year Received	Cumulative at June 30, 2006		
					Appropriations Authorized	Appropriations Received	Receivable
CAPITAL OUTLAY APPROPRIATIONS							
PLANT FUND:							
Ann Arbor Campus:							
Dana Renovation.....	\$ 11,250,000.00				\$ 11,250,000.00	\$ 11,250,000.00	
LSA Renovation.....	14,769,231.00	\$ 3,188,902.84	\$ 10,166,867.24	\$ 12,130,488.07	13,368,938.74	12,143,656.73	\$ 1,225,282.01
Mason/Haven Renovation.....	26,250,000.00				26,250,000.00	26,250,000.00	
Perry Building Renovation.....	9,000,000.00				8,968,247.87	8,968,247.87	
West Hall Renovation.....	9,230,769.00				9,230,769.00	9,230,769.00	
Dearborn Campus:							
College of Arts, Sciences, and Letters Building.....	22,350,000.00		104,330.00	104,330.00	22,350,000.00	22,350,000.00	
Environmental Interpretive Center.....	3,046,500.00				3,046,500.00	3,046,500.00	
University Mall Renovation.....	9,778,500.00	6,630.31	21,952.25	28,582.56	9,778,500.00	9,778,500.00	
Engineering Lab Renovation.....	9,450,000.00		5,250,215.49	3,812,571.36	5,250,215.49	3,812,571.36	1,437,644.13
Science Building Renovation.....	7,200,000.00	1,406,288.45	4,581,814.48	5,634,731.25	5,988,102.93	5,634,731.25	353,371.68
Flint Campus:							
Professional Studies and Classroom Building.....	25,942,200.00		890.48	890.48	25,942,200.00	25,942,200.00	
Total capital outlay appropriations.....	148,267,200.00	4,601,821.60	20,126,069.94	21,711,593.72	141,423,474.03	138,407,176.21	3,016,297.82
ANNUAL APPROPRIATIONS							
GENERAL FUND - General Operations:							
Ann Arbor.....		55,768,177.00	318,902,494.00	316,670,069.00			58,000,602.00
Dearborn.....		4,293,995.00	24,934,301.00	24,392,388.00			4,835,908.00
Flint.....		3,691,832.00	21,070,905.00	20,973,411.00			3,789,326.00
Total annual appropriations.....		63,754,004.00	364,907,700.00	362,035,868.00			66,625,836.00
TOTAL.....	\$ 148,267,200.00	\$ 68,355,825.60	\$ 385,033,769.94	\$ 383,747,461.72	\$ 141,423,474.03	\$ 138,407,176.21	\$ 69,642,133.82

THE UNIVERSITY OF MICHIGAN
SUMMARY OF FEDERAL GOVERNMENT SUPPORT BY AGENCY
Years Ended June 30, 2006 and 2005

	2006	2005
Current-General Fund.....	\$ 1,044,835.33	\$ 1,032,596.33
Current-Expendable Restricted Funds:		
Agriculture, Department of.....	1,056,867.49	1,841,209.11
Central Intelligence Agency.....	798,795.60	301,950.30
Commerce, Department of.....	7,363,179.11	6,444,131.80
Corporation for National and Community Service.....	249,706.99	278,462.16
Defense, Department of:		
Air Force, Department of.....	7,247,479.02	6,472,931.75
Army, Department of the.....	24,028,352.52	28,383,243.75
Navy, Department of the.....	7,066,211.32	7,095,507.71
Other.....	12,984,775.03	19,238,917.50
Education, Department of:		
Office of Student Financial Assistance Programs.....	23,591,410.26	24,706,243.61
Other.....	12,264,155.93	13,816,906.70
Energy, Department of.....	17,640,554.28	19,192,320.15
Environmental Protection Agency.....	3,290,648.43	2,609,201.73
General Services Administration.....	277,749.70	1,569,364.60
Health and Human Services, Department of:		
Centers for Disease Control and Prevention.....	11,561,709.88	10,344,351.00
Centers for Medicare and Medicaid Services.....	2,830,705.75	2,319,870.22
Food and Drug Administration.....	817,511.42	821,543.17
Health Resources and Services Administration.....	4,769,795.32	4,413,406.79
National Institutes of Health.....	414,752,181.86	389,643,621.04
Substance Abuse and Mental Health Services Administration.....	613,629.13	836,882.94
Other.....	8,683,805.76	8,730,137.52
Homeland Security, Department of.....	2,102,447.12	440,913.64
Interior, Department of the.....	933,408.22	1,009,925.00
Justice, Department of.....	1,724,786.05	1,745,781.06
Library of Congress.....	608,852.56	126,399.88
National Aeronautics and Space Administration.....	18,568,842.91	18,653,413.89
National Archives and Records Administration.....	390,314.96	270,483.79
National Endowment for the Humanities.....	347,142.69	848,234.84
National Science Foundation.....	76,167,627.56	77,032,905.79
Smithsonian Institution.....	336,354.18	296,001.48
Social Security Administration.....	2,300,072.84	2,071,077.41
State, Department of.....	340,326.16	142,986.49
Transportation, Department of:		
Federal Highway Administration.....	3,048,591.01	6,579,719.35
National Highway Traffic Safety Administration.....	2,431,285.09	1,584,105.79
Other.....	1,281,406.32	1,043,444.19
United States Agency for International Development.....	5,262,004.07	6,050,672.66
Veterans Affairs, Department of.....	11,778,854.62	8,636,636.13
Various.....	842,214.23	798,419.28
Deferred Revenue.....	3,109,775.21	(1,082,691.68)
Accounts Receivable.....	(2,574,548.89)	(2,308,390.33)
Total Expendable Restricted Funds.....	690,888,981.71	673,000,242.21
Total Current Funds.....	691,933,817.04	674,032,838.54
Plant Fund.....	1,917,889.71	1,500,908.63
Student Loan Fund Advances Repayable from Future Loan Collections.....	359,125.72	1,622,772.74
TOTAL.....	\$ 694,210,832.47	\$ 677,156,519.91

THE UNIVERSITY OF MICHIGAN
CASH AND INVESTMENTS BY POOL AND FUND
Year Ended June 30, 2006

	General Fund	Designated Fund	Auxiliary Activities Fund	Expendable Restricted Fund	Student Loan Fund	Endowment and Other Invested Funds	Plant Fund	Agency Fund	Total Market Value
CASH AND INVESTMENTS									
Endowment and Other Invested Fund.....						\$ 5,753,389,020.85			\$ 5,753,389,020.85
University Investment Pool.....	\$ 105,224,219.22	\$ 118,877,516.84	\$ 341,503,458.77	\$ 251,356,206.29	\$ 30,083,606.40		\$ 554,039,557.25	\$ 88,830,195.92	1,489,914,760.69
Specific Investments.....		2,227,223.37	413,038,201.28	9,662,372.75			95,136,349.35	21,041.54	520,085,188.29
TOTAL CASH AND INVESTMENTS.....	\$ 105,224,219.22	\$ 121,104,740.21	\$ 754,541,660.05	\$ 261,018,579.04	\$ 30,083,606.40	\$ 5,753,389,020.85	\$ 649,175,906.60	\$ 88,851,237.46	\$ 7,763,388,969.83

Note -- Market value represents the fair market value of securities.

THE UNIVERSITY OF MICHIGAN

GENERAL FUND
STUDENT FEE REVENUE

Year Ended June 30, 2006

Literature, Science, and the Arts, College of.....	\$	303,749,773.62
Engineering, College of.....		134,130,939.62
Medical School.....		23,456,147.05
A. Alfred Taubman Architecture & Urban Planning.....		11,606,802.70
Art and Design, School of.....		7,160,688.57
Business Administration, School of.....		71,107,364.56
Dearborn, UM.....		55,989,934.46
Dentistry, School of.....		15,518,753.16
Education, School of.....		10,300,735.61
Flint, UM.....		40,629,255.37
Information, School of.....		5,633,867.00
Kinesiology, Division of.....		13,763,858.74
Law School.....		42,268,129.88
Music, School of.....		22,781,095.53
Natural Resources and Environment, School of.....		5,237,258.96
Nursing, School of.....		10,279,037.34
Pharmacy, College of.....		6,730,118.11
Public Health, School of.....		17,871,827.07
Public Policy, School of.....		5,549,998.26
Rackham Graduate School.....		8,127,674.38
Social Work, School of.....		12,748,414.89
Academic Outreach.....		0.00
Registration.....		6,534,065.26
Application Fees.....		3,189,775.51
Total.....	\$	<u>834,365,515.65</u>
Resident.....	\$	345,874,147.81
Non Resident.....		485,301,592.33
Application Fees.....		3,189,775.51
TOTAL.....	\$	<u>834,365,515.65</u>

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY UNIT BY FUNCTION
Year Ended June 30, 2006

	General Fund	Designated Fund	Expendable Restricted Fund	Auxiliary Activities Fund	Total
Literature, Science, and the Arts, College of					
Instruction.....	\$ 212,848,733.77	\$ 831,585.82	\$ 14,315,955.67		\$ 227,996,275.26
Research.....	8,929,584.69	(82,331.39)	40,615,942.39		49,463,195.69
Public Service.....	1,797,023.34	1,681,428.51	2,534,797.13		6,013,248.98
Academic Support.....	9,004,216.57	122,834.32	919,543.16		10,046,594.05
Student Services.....	2,557,653.52	12,387.77	104,159.91		2,674,201.20
Operation and Maintenance of Plant.....	8,088,702.29	1,289,256.63	140,538.45		9,518,497.37
Scholarships and Fellowships.....	14,765,873.61	1,482,510.79	13,050,677.41		29,299,061.81
Plant Transfers.....	729,907.40	4,669,602.84	22,091.10		5,421,601.34
Miscellaneous Transfers.....	(166,744.19)	(19,048.61)	871,828.71		686,035.91
Total Literature, Science, and the Arts, College of	258,554,951.00	9,988,226.68	72,575,533.93		341,118,711.61
Engineering, College of					
Instruction.....	72,583,221.10	4,491,167.20	7,406,956.34		84,481,344.64
Research.....	5,429,737.28	18,684.06	80,779,511.85		86,227,933.19
Public Service.....	32,697.53	377,428.84	2,985,476.38		3,395,602.75
Academic Support.....	6,192,811.06	130,187.76	1,462,024.05		7,785,022.87
Student Services.....	5,002,504.43	94,418.21	172,187.31		5,269,109.95
Operation and Maintenance of Plant.....	6,864,995.49	31,022.91	372,553.50		7,268,571.90
Scholarships and Fellowships.....	7,167,423.86	1,949,195.88	8,652,169.40		17,768,789.14
Plant Transfers.....	12,363,540.80	291,385.00	1,750,209.00		14,405,134.80
Miscellaneous Transfers.....	1,988,113.07	18,454.77	349,588.41		2,356,156.25
Total Engineering, College of.....	117,625,044.62	7,401,944.63	103,930,676.24		228,957,665.49
Medical School					
Instruction.....	35,770,654.89	5,281,030.83	24,181,680.22		65,233,365.94
Research.....	6,222,558.02	(101,212.71)	219,344,642.06		225,465,987.37
Public Service.....	3,912,841.99	528,165.64	12,716,272.27		17,157,279.90
Academic Support.....	6,935,435.57	737,337.59	501,262.59		8,174,035.75
Student Services.....	316,522.10		(459,471.07)		(142,948.97)
Operation and Maintenance of Plant.....	2,430,104.73	181,647.27	116,396.26		2,728,148.26
Scholarships and Fellowships.....	7,090,787.22	388,886.30	15,425,853.41		22,905,526.93
Plant Transfers.....	20,145,023.03	7,060.78	211,561.02		20,363,644.83
Miscellaneous Transfers.....	(1,307,178.76)	1,509,555.63	11,427,610.78		11,629,987.65
Total Medical School.....	81,516,748.79	8,532,471.33	283,465,807.54		373,515,027.66
A. Alfred Taubman, Architecture and Urban Planning, College of					
Instruction.....	7,747,472.55	23,598.34	317,983.14		8,089,054.03
Research.....	61,523.94	1,695.45	349,525.73		412,745.12
Public Service.....	65,068.68		26,016.85		91,085.53
Academic Support.....	1,398,787.13	11,720.32	656,720.52		2,067,227.97
Student Services.....	144,325.55	12,448.26	1,433.06		158,206.87

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY UNIT BY FUNCTION
Year Ended June 30, 2006

	General Fund	Designated Fund	Expendable Restricted Fund	Auxiliary Activities Fund	Total
Operation and Maintenance of Plant.....	83,201.67				83,201.67
Scholarships and Fellowships.....	1,135,927.76	61,782.43	1,601,132.72		2,798,842.91
Plant Transfers.....	420,555.00		35,000.00		455,555.00
Miscellaneous Transfers.....	(5,000.00)		32,382.43		27,382.43
Total A. Alfred Taubman, Architecture and Urban Planning, College of.....	11,051,862.28	111,244.80	3,020,194.45		14,183,301.53
Art and Design, School of					
Instruction.....	6,546,441.64	8,104.64	2,112.52		6,556,658.80
Research.....	38,057.02		1,736.61		39,793.63
Public Service.....	2,000.00		41,569.62		43,569.62
Academic Support.....	2,096,317.78	3,170.08	713,348.05		2,812,835.91
Operation and Maintenance of Plant.....	203,235.49				203,235.49
Scholarships and Fellowships.....	75,300.00		388,873.31		464,173.31
Plant Transfers.....	10,000.00		205,000.00		215,000.00
Miscellaneous Transfers.....			23,950.00		23,950.00
Total Art and Design, School of.....	8,971,351.93	11,274.72	1,376,590.11		10,359,216.76
Business Administration, School of					
Instruction.....	35,718,123.66	17,717,510.25	6,972,838.98		60,408,472.89
Research.....	416,962.75	5,818.55	2,039,105.36		2,461,886.66
Public Service.....	435,043.06	338,265.80	297,204.16		1,070,513.02
Academic Support.....	10,537,027.66	2,507,388.45	4,330,223.10		17,374,639.21
Student Services.....	3,856,157.27	379,289.11	52,068.13		4,287,514.51
Operation and Maintenance of Plant.....	1,171,777.09	1,548,681.61			2,720,458.70
Scholarships and Fellowships.....	5,394,343.29	27,151.74	3,890,781.80		9,312,276.83
Plant Transfers.....		1,216,641.13	16,019,929.55		17,236,570.68
Miscellaneous Transfers.....	(17,310.00)	(224,944.12)	(8,731,794.61)		(8,974,048.73)
Total Business Administration, School of	57,512,124.78	23,515,802.52	24,870,356.47		105,898,283.77
Dearborn, UM					
Instruction.....	37,246,219.13	326,120.50	1,118,293.38		38,690,633.01
Research.....	211,207.37	7,495.47	1,750,652.46		1,969,355.30
Public Service.....	246,165.23	36,460.10	588,345.79		870,971.12
Academic Support.....	11,048,686.58	89,839.93	540,616.84		11,679,143.35
Student Services.....	6,457,650.66	344,612.86	21,607.99		6,823,871.51
Institutional Support.....	10,328,374.49	379,963.80	569,146.10		11,277,484.39
Operation and Maintenance of Plant.....	10,288,782.58	116.90	19,621.34		10,308,520.82
Scholarships and Fellowships.....	3,548,918.88	19,331.09	7,403,727.76		10,971,977.73
Plant Improvements.....	410,118.26				410,118.26
Plant Transfers.....	4,388,780.25		107,943.22		4,496,723.47
Miscellaneous Transfers.....	(26,451.39)	(42,028.83)	263,557.60		195,077.38

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY UNIT BY FUNCTION
Year Ended June 30, 2006

	General Fund	Designated Fund	Expendable Restricted Fund	Auxiliary Activities Fund	Total
Total Dearborn, UM.....	84,148,452.04	1,161,911.82	12,383,512.48		97,693,876.34
Dentistry, School of					
Instruction.....	20,524,536.93	9,934,605.74	1,271,149.67		31,730,292.34
Research.....	913,494.79	24,474.17	11,202,731.37		12,140,700.33
Public Service.....	(1,402,248.79)	3,753,311.47	1,839,411.72		4,190,474.40
Academic Support.....	3,677,962.66	753,953.86	675,649.29		5,107,565.81
Student Services.....	621,674.32		7,733.58		629,407.90
Operation and Maintenance of Plant.....	464,243.68	452,418.51	46,645.27		963,307.46
Scholarships and Fellowships.....	1,225,209.82	423,700.64	2,086,680.51		3,735,590.97
Plant Transfers.....	155,184.65	207,992.95	(178,071.38)		185,106.22
Miscellaneous Transfers.....	2,923.00	496,812.37	(907,778.34)		(408,042.97)
Total Dentistry, School of	26,182,981.06	16,047,269.71	16,044,151.69		58,274,402.46
Education, School of					
Instruction.....	11,105,621.88	25,915.55	162,855.06		11,294,392.49
Research.....	325,235.08	(42.45)	9,982,990.13		10,308,182.76
Public Service.....	128,825.32	158,042.15	2,104,953.64		2,391,821.11
Academic Support.....	2,832,466.32	450.00	208,570.73		3,041,487.05
Student Services.....	901,355.26	(434.39)			900,920.87
Operation and Maintenance of Plant.....	184,973.46		23,536.84		208,510.30
Scholarships and Fellowships.....	1,247,978.68	6,975.55	909,639.69		2,164,593.92
Miscellaneous Transfers.....		(3,000.00)	37,859.14		34,859.14
Total Education, School of	16,726,456.00	187,906.41	13,430,405.23		30,344,767.64
Flint, UM					
Instruction.....	27,466,268.43	370,757.83	357,772.79		28,194,799.05
Research.....	193,515.19	(220.00)	705,974.18		899,269.37
Public Service.....	1,240,781.27	155,929.31	2,052,881.82		3,449,592.40
Academic Support.....	6,216,385.65	38,567.28	237,037.83		6,491,990.76
Student Services.....	4,007,869.80	99,392.48	95,061.39		4,202,323.67
Institutional Support.....	9,635,243.01	8,546.18	216,488.76		9,860,277.95
Operation and Maintenance of Plant.....	8,294,129.03	(3,356.08)	74.70		8,290,847.65
Scholarships and Fellowships.....	4,239,936.83	8,250.00	5,141,873.94		9,390,060.77
Plant Transfers.....	2,807,815.51	127,844.12	2,457,704.43		5,393,364.06
Miscellaneous Transfers.....	(133,300.25)	9,550.13	(1,123,957.64)		(1,247,707.76)
Total Flint, UM.....	63,968,644.47	815,261.25	10,140,912.20		74,924,817.92
Information, School of					
Instruction.....	5,067,111.40	188,167.32	211,174.35		5,466,453.07
Research.....	211,480.31	222,723.31	2,988,970.98		3,423,174.60

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY UNIT BY FUNCTION
Year Ended June 30, 2006

	General Fund	Designated Fund	Expendable Restricted Fund	Auxiliary Activities Fund	Total
Public Service.....	5,753.20	3,694.59	673,358.32		682,806.11
Academic Support.....	3,660,671.01		208,710.09		3,869,381.10
Student Services.....	638,731.50				638,731.50
Institutional Support.....	7,971.55				7,971.55
Operation and Maintenance of Plant.....	187,709.83				187,709.83
Scholarships and Fellowships.....	734,156.92		311,239.02		1,045,395.94
Plant Transfers.....		(55,771.12)			(55,771.12)
Miscellaneous Transfers.....		(67,512.41)	96,412.41		28,900.00
Total Information, School of	10,513,585.72	291,301.69	4,489,865.17		15,294,752.58
Kinesiology, Division of					
Instruction.....	2,810,069.81	250,302.38	188,342.77		3,248,714.96
Research.....	134,788.10		1,639,771.84		1,774,559.94
Public Service.....	989.36	311,881.55	2,036,182.36		2,349,053.27
Academic Support.....	1,250,156.09	3,246.44	17,036.28		1,270,438.81
Student Services.....	341,015.55	(2.45)	2,367.53		343,380.63
Operation and Maintenance of Plant.....	457,267.12				457,267.12
Scholarships and Fellowships.....	359,513.65		53,673.00		413,186.65
Plant Transfers.....	2,555,700.00				2,555,700.00
Miscellaneous Transfers.....	(18,480.00)	(161,564.68)	202,437.85		22,393.17
Total Kinesiology, Division of	7,891,019.68	403,863.24	4,139,811.63		12,434,694.55
Law School					
Instruction.....	12,580,496.68	6,101,778.02	5,553,068.03		24,235,342.73
Research.....	11,979.50		22,179.48		34,158.98
Public Service.....	407,525.46	90,061.07	584,453.00		1,082,039.53
Academic Support.....	12,074,128.74	27,929.81	1,735,026.80		13,837,085.35
Student Services.....	3,250,651.70	144,529.24	145,144.21		3,540,325.15
Operation and Maintenance of Plant.....	1,043,043.93	67.50	34,689.88		1,077,801.31
Scholarships and Fellowships.....	3,277,382.64	35,071.91	4,406,742.95		7,719,197.50
Plant Transfers.....	1,634,960.00	305,812.00	2,845.43		1,943,617.43
Miscellaneous Transfers.....			374,430.40		374,430.40
Total Law School.....	34,280,168.65	6,705,249.55	12,858,580.18		53,843,998.38
Music, School of					
Instruction.....	19,779,683.81	142,056.12	368,927.89		20,290,667.82
Research.....	67,161.38		7,824.64		74,986.02
Public Service.....	274,555.24	755,860.57	488,288.58		1,518,704.39
Academic Support.....	2,042,708.74	4,335.01	721,853.14		2,768,896.89
Student Services.....	547,328.14		17,340.94		564,669.08
Operation and Maintenance of Plant.....	99,135.83				99,135.83
Scholarships and Fellowships.....	2,579,448.70	65,937.35	3,195,301.85		5,840,687.90

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY UNIT BY FUNCTION
Year Ended June 30, 2006

	General Fund	Designated Fund	Expendable Restricted Fund	Auxiliary Activities Fund	Total
Plant Transfers.....		2,400.00			2,400.00
Miscellaneous Transfers.....		3,000.00	178,875.83		181,875.83
Total Music, School of	25,390,021.84	973,589.05	4,978,412.87		31,342,023.76
Natural Resources and Environment, School of					
Instruction.....	3,479,682.06	36,237.49	1,295,880.54		4,811,800.09
Research.....	735,917.06		8,938,502.96		9,674,420.02
Public Service.....	48,837.99	(20,492.67)	119,395.35		147,740.67
Academic Support.....	1,197,105.25		103,558.98		1,300,664.23
Student Services.....	515,909.92				515,909.92
Operation and Maintenance of Plant.....	435,903.56		(219.80)		435,683.76
Scholarships and Fellowships.....	456,764.24		771,292.74		1,228,056.98
Plant Transfers.....	10,000.00	35,000.00			45,000.00
Miscellaneous Transfers.....	(5,353.95)	(2,906.49)	18,322.68		10,062.24
Total Natural Resources and Environment, School of.....	6,874,766.13	47,838.33	11,246,733.45		18,169,337.91
Nursing, School of					
Instruction.....	8,616,024.64	73,540.04	944,311.73		9,633,876.41
Research.....	219,980.10		3,082,241.64		3,302,221.74
Public Service.....	327,188.21	233.55	1,601,972.59		1,929,394.35
Academic Support.....	2,980,999.34	12,099.70	161,420.21		3,154,519.25
Student Services.....	375,426.13	3,592.20	37,550.69		416,569.02
Operation and Maintenance of Plant.....	64,677.78				64,677.78
Scholarships and Fellowships.....	1,332,878.69		559,202.48		1,892,081.17
Miscellaneous Transfers.....	58,238.92	(58,186.55)	68,274.79		68,327.16
Total Nursing, School of	13,975,413.81	31,278.94	6,454,974.13		20,461,666.88
Officer Education Programs					
Instruction.....	217,251.64	15,652.98	4,381.68		237,286.30
Scholarships and Fellowships.....			3,300.00		3,300.00
Total Officer Education Programs.....	217,251.64	15,652.98	7,681.68		240,586.30
Pharmacy, College of					
Instruction.....	8,221,536.51	184,752.22	1,102,960.08		9,509,248.81
Research.....	35,197.23	24,554.59	3,701,597.45		3,761,349.27
Public Service.....	1,963.96	32,043.94	96,886.07		130,893.97
Academic Support.....	69,249.12	(4,488.99)	15,093.73		79,853.86
Student Services.....			632.19		632.19
Scholarships and Fellowships.....	691,511.75	17,500.00	1,818,977.00		2,527,988.75
Plant Transfers.....	1,059,000.00		22,500.00		1,081,500.00
Miscellaneous Transfers.....		263,073.98	138,926.02		402,000.00

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY UNIT BY FUNCTION
Year Ended June 30, 2006

	General Fund	Designated Fund	Expendable Restricted Fund	Auxiliary Activities Fund	Total
Total Pharmacy, College of.....	10,078,458.57	517,435.74	6,897,572.54		17,493,466.85
Public Health, School of					
Instruction.....	14,872,800.08	358,187.98	2,796,181.82		18,027,169.88
Research.....	639,211.41	128,231.14	32,772,376.54		33,539,819.09
Public Service.....	512,020.31	229,738.94	9,541,633.41		10,283,392.66
Academic Support.....	3,365,739.09	49,378.07	278,730.82		3,693,847.98
Student Services.....	978,530.31		(700.65)		977,829.66
Operation and Maintenance of Plant.....	693,085.98		575.88		693,661.86
Scholarships and Fellowships.....	2,062,907.77	290,005.93	3,023,600.52		5,376,514.22
Plant Improvements.....	158,348.59				158,348.59
Plant Transfers.....	5,359,740.41				5,359,740.41
Miscellaneous Transfers.....	(163,986.00)	3,796,275.12	869,661.89		4,501,951.01
Total Public Health, School of.....	28,478,397.95	4,851,817.18	49,282,060.23		82,612,275.36
Gerald R. Ford, Public Policy, School of					
Instruction.....	4,722,484.09	9,640.14	556,439.06		5,288,563.29
Research.....	150,741.98		1,578,258.65		1,729,000.63
Public Service.....	2,960.98	(27.15)	135,197.19		138,131.02
Academic Support.....	839,077.68	8,381.04	67,214.45		914,673.17
Student Services.....	614,746.62				614,746.62
Scholarships and Fellowships.....	1,755,753.09		594,854.47		2,350,607.56
Plant Transfers.....			100.00		100.00
Miscellaneous Transfers.....	(35,355.38)		98,855.38		63,500.00
Total Gerald R. Ford, Public Policy, School of	8,050,409.06	17,994.03	3,030,919.20		11,099,322.29
Rackham Graduate School					
Instruction.....	2,218,282.30	998,639.34	1,299,750.88		4,516,672.52
Research.....	501.70	306,603.43	1,081,980.82		1,389,085.95
Public Service.....	104,901.14	1,989,399.16	381,548.12		2,475,848.42
Academic Support.....	5,472,644.78	2,537.01	1,988,155.59		7,463,337.38
Student Services.....	1,275,707.82		254,377.88		1,530,085.70
Operation and Maintenance of Plant.....	145,836.07		14,793.31		160,629.38
Scholarships and Fellowships.....	14,321,998.68	316,194.00	9,352,209.41		23,990,402.09
Plant Transfers.....			(152,583.97)		(152,583.97)
Miscellaneous Transfers.....	213,133.00	(150,932.00)	231,428.03		293,629.03
Total Rackham Graduate School.....	23,753,005.49	3,462,440.94	14,451,660.07		41,667,106.50
Social Work, School of					
Instruction.....	5,386,210.34	679,717.06	373,320.25		6,439,247.65
Research.....	151,740.85		2,889,771.39		3,041,512.24

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY UNIT BY FUNCTION
Year Ended June 30, 2006

	General Fund	Designated Fund	Expendable Restricted Fund	Auxiliary Activities Fund	Total
Public Service.....	763,694.83	87,189.00	971,172.68		1,822,056.51
Academic Support.....	3,458,627.05		(1,113.39)		3,457,513.66
Student Services.....	1,077,643.14				1,077,643.14
Operation and Maintenance of Plant.....	292,994.68				292,994.68
Scholarships and Fellowships.....	4,648,950.50		890,329.54		5,539,280.04
Plant Transfers.....	2,000,000.00				2,000,000.00
Miscellaneous Transfers.....	(44,401.49)				(44,401.49)
Total Social Work, School of.....	17,735,459.90	766,906.06	5,123,480.47		23,625,846.43
University Library					
Instruction.....		(460.00)	40,251.06		39,791.06
Research.....	375.00		53,636.96		54,011.96
Public Service.....	72,169.96		614,597.14		686,767.10
Academic Support.....	39,437,715.25	2,056,918.02	1,227,481.61		42,722,114.88
Operation and Maintenance of Plant.....	177,631.05				177,631.05
Scholarships and Fellowships.....			25,518.00		25,518.00
Plant Transfers.....	986,321.57		(1,952.53)		984,369.04
Miscellaneous Transfers.....	50,477.37	(133,314.70)	10,000.00		(72,837.33)
Total University Library.....	40,724,690.20	1,923,143.32	1,969,532.24		44,617,365.76
Total Schools					
Instruction.....	555,528,927.34	48,048,607.79	70,842,587.91		674,420,123.04
Research.....	25,100,950.75	556,473.62	425,529,925.49		451,187,349.86
Public Service.....	8,980,758.27	10,508,614.37	42,431,614.19		61,920,986.83
Academic Support.....	135,788,919.12	6,555,785.70	16,768,164.47		159,112,869.29
Student Services.....	33,481,403.74	1,090,233.29	451,493.09		35,023,130.12
Institutional Support.....	19,971,589.05	388,509.98	785,634.86		21,145,733.89
Operation and Maintenance of Plant.....	41,671,431.34	3,499,855.25	769,205.63		45,940,492.22
Scholarships and Fellowships.....	78,112,966.58	5,092,493.61	83,557,650.93		166,763,111.12
Plant Improvements.....	568,466.85				568,466.85
Plant Transfers.....	54,626,528.62	6,807,967.70	20,502,275.87		81,936,772.19
Miscellaneous Transfers.....	389,323.95	5,233,283.61	4,530,871.76		10,153,479.32
Total Schools.....	954,221,265.61	87,781,824.92	666,169,424.20		1,708,172,514.73
Office of the President					
Research.....	(342.95)				(342.95)
Public Service.....	(232,089.13)		1,033,582.83		801,493.70
Academic Support.....	10.74				10.74
Student Services.....	1,531,568.35	2,248,992.51	145,976.93		3,926,537.79
Institutional Support.....	4,918,450.79	1,002,716.77	5,998.35		5,927,165.91
Scholarships and Fellowships.....	(284.22)		11,168,128.93		11,167,844.71
Plant Transfers.....		(1,011,607.00)	742,346.46		(269,260.54)

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY UNIT BY FUNCTION
Year Ended June 30, 2006

	General Fund	Designated Fund	Expendable Restricted Fund	Auxiliary Activities Fund	Total
Miscellaneous Transfers.....	6,000,000.00	6,001,695.03	(192,946.46)		11,808,748.57
Total Office of the President.....	12,217,313.58	8,241,797.31	12,903,087.04		33,362,197.93
Provost and Executive Vice President for Academic Affairs					
Instruction.....	5,475,826.19	2,692,793.81	3,220,090.18		11,388,710.18
Research.....	2,424,146.50	9,780,955.73	50,040,483.21		62,245,585.44
Public Service.....	1,650,823.41	3,616,468.64	7,115,390.70		12,382,682.75
Academic Support.....	16,340,181.42	7,356,370.19	2,706,121.33		26,402,672.94
Student Services.....	13,922,121.40	260,042.31	905,328.90		15,087,492.61
Institutional Support.....	14,142,097.24	836,094.37	1,301.14		14,979,492.75
Operation and Maintenance of Plant.....	1,269,359.30	2,659,680.50	22,128.59		3,951,168.39
Scholarships and Fellowships.....	51,500,683.37	114,990.47	24,548,504.75		76,164,178.59
Plant Transfers.....	5,372,522.42	995,403.85	(1,176,758.12)		5,191,168.15
Miscellaneous Transfers.....	3,592,520.25	(8,376,235.20)	12,122,937.34		7,339,222.39
Total Provost and Executive Vice President for Academic Affairs.....	115,690,281.50	19,936,564.67	99,505,528.02		235,132,374.19
Exec VP for Medical Affairs					
Instruction.....		29,757.64	282,470.83		312,228.47
Research.....	(13.00)		10,106.98		10,093.98
Public Service.....	132,080.55	215,622.61	12,856,546.21		13,204,249.37
Academic Support.....		445.00	227.98		672.98
Institutional Support.....	9.34				9.34
Operation and Maintenance of Plant.....			777.67		777.67
Plant Transfers.....			1,078,194.27		1,078,194.27
Miscellaneous Transfers.....	(1,309.93)	(43,840.84)	(1,300,113.60)		(1,345,264.37)
Total Exec VP for Medical Affairs.....	130,766.96	201,984.41	12,928,210.34		13,260,961.71
Vice President for Research					
Instruction.....	4,760,923.93	223,181.39	1,031,517.94		6,015,623.26
Research.....	2,938,835.40	239,063.02	18,547,889.27		21,725,787.69
Public Service.....	448,324.75	2,758,295.43	3,070,872.01		6,277,492.19
Academic Support.....	10,455,247.70	1,430,464.90	3,052.13		11,888,764.73
Institutional Support.....	355,732.37				355,732.37
Operation and Maintenance of Plant.....	670,741.84	42,937.56			713,679.40
Scholarships and Fellowships.....	268,976.12	13,361.13	726,216.51		1,008,553.76
Plant Transfers.....	132,000.00				132,000.00
Miscellaneous Transfers.....	(876.64)	(162,105.32)	179,865.48		16,883.52
Total Vice President for Research.....	20,029,905.47	4,545,198.11	23,559,413.34		48,134,516.92
Vice President for Student Affairs					
Instruction.....	4,109.31	1,000.00	10,909.15		16,018.46

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY UNIT BY FUNCTION
Year Ended June 30, 2006

	General Fund	Designated Fund	Expendable Restricted Fund	Auxiliary Activities Fund	Total
Research.....	10,582.35		59,748.52		70,330.87
Public Service.....	212,447.59	704,166.16	905,234.36		1,821,848.11
Academic Support.....	(660.00)	1,760.94	20,593.71		21,694.65
Student Services.....	10,635,244.54	1,549,631.12	116,138.60		12,301,014.26
Institutional Support.....	344,412.67		137,845.09		482,257.76
Operation and Maintenance of Plant.....			13,098.38		13,098.38
Scholarships and Fellowships.....	54,909.00	15,328.84	114,194.31		184,432.15
Plant Transfers.....		15,306.35	(13,315.57)		1,990.78
Miscellaneous Transfers.....	1,922,981.50	(144,869.00)	5,160.00		1,783,272.50
Total Vice President for Student Affairs.....	13,184,026.96	2,142,324.41	1,369,606.55		16,695,957.92
Vice President for Development					
Academic Support.....		16.25			16.25
Institutional Support.....	9,073,912.85	6,630,748.02	1,091,484.65		16,796,145.52
Plant Transfers.....			35,916.66		35,916.66
Miscellaneous Transfers.....			1,136,866.12		1,136,866.12
Total Vice President for Development.....	9,073,912.85	6,630,764.27	2,264,267.43		17,968,944.55
Vice President for General Counsel					
Public Service.....	45,897.09		94,542.93		140,440.02
Academic Support.....	309,506.93				309,506.93
Institutional Support.....	2,808,247.73		(156.84)		2,808,090.89
Scholarships and Fellowships.....	(250.38)				(250.38)
Total Vice President for General Counsel.....	3,163,401.37		94,386.09		3,257,787.46
Executive Vice President and Chief Financial Officer					
Instruction.....	126,031.91	6,473.39	(207,363.95)		(74,858.65)
Research.....	(73,977.40)	39,122.76	(2,889,227.00)		(2,924,081.64)
Public Service.....	73,028.98	1,016,297.01	684,151.17		1,773,477.16
Academic Support.....	4,288,444.09	6,598.97	121,551.74		4,416,594.80
Student Services.....	175,067.59	365,393.41	(1,892.68)		538,568.32
Institutional Support.....	50,015,607.16	8,905,426.28	62,103.41		58,983,136.85
Operation and Maintenance of Plant.....	160,732,251.85	431,279.93	(68.99)		161,163,462.79
Scholarships and Fellowships.....	201.00	13,900.70	303,059.05		317,160.75
Plant Improvements.....	1,023,076.38				1,023,076.38
Plant Transfers.....	31,469,628.58	85,558,190.01	1,187,000.00		118,214,818.59
Miscellaneous Transfers.....	11,355,813.28	(99,506,093.15)	380,107.82		(87,770,172.05)
Total Executive Vice President and Chief Financial Officer.....	259,185,173.42	(3,163,410.69)	(360,579.43)		255,661,183.30
VP of Communications					
Public Service.....	1,260,646.26	425,349.48	5,851,025.57		7,537,021.31

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY UNIT BY FUNCTION
Year Ended June 30, 2006

	General Fund	Designated Fund	Expendable Restricted Fund	Auxiliary Activities Fund	Total
Institutional Support.....	4,089,097.96	574,304.38			4,663,402.34
Plant Transfers.....			599,977.05		599,977.05
Miscellaneous Transfers.....		5,570.00			5,570.00
Total VP of Communications.....	5,349,744.22	1,005,223.86	6,451,002.62		12,805,970.70
VP of Government Relations					
Institutional Support.....	1,542,097.65	120,646.26			1,662,743.91
Total VP of Government Relations.....	1,542,097.65	120,646.26			1,662,743.91
VP & Secretary of the University					
Academic Support.....		793.22			793.22
Institutional Support.....	596,349.68	41,127.43			637,477.11
Scholarships and Fellowships.....		5,728.00			5,728.00
Total VP & Secretary of the University.....	596,349.68	47,648.65			643,998.33
Staff Benefits Pool					
Instruction.....	(318,623.15)	18,850.82	(31,611.15)		(331,383.48)
Research.....	136,747.05	38,170.06	537,459.47		712,376.58
Public Service.....	(207,267.60)	15,599.75	(78,455.56)		(270,123.41)
Academic Support.....	265,231.09	116,356.97	15,867.53		397,455.59
Student Services.....	(38,534.70)	6,725.96	(1,717.06)		(33,525.80)
Institutional Support.....	781,064.74	29,528.40	(63,458.98)		747,134.16
Operation and Maintenance of Plant.....	72,183.23	(12,335.53)	(5,075.24)		54,772.46
Scholarships and Fellowships.....	9,716.26	(2,292.96)	(3,232.13)		4,191.17
Total Staff Benefits Pool.....	700,516.92	210,603.47	369,776.88		1,280,897.27
Institutional Depts					
Institutional Support.....	388,995.02				388,995.02
Miscellaneous Transfers.....		(12,000,000.00)			(12,000,000.00)
Total Institutional Depts.....	388,995.02	(12,000,000.00)			(11,611,004.98)

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY UNIT BY FUNCTION
Year Ended June 30, 2006

	General Fund	Designated Fund	Expendable Restricted Fund	Auxiliary Activities Fund	Total
SUMMARY					
Instruction.....	565,577,195.53	51,020,664.84	75,148,600.91		691,746,461.28
Research.....	30,536,928.70	10,653,785.19	491,836,385.94		533,027,099.83
Public Service.....	12,364,650.17	19,260,413.45	73,964,504.41		105,589,568.03
Academic Support.....	167,446,881.09	15,468,592.14	19,635,578.89		202,551,052.12
Student Services.....	59,706,870.92	5,521,018.60	1,615,327.78		66,843,217.30
Institutional Support.....	109,027,664.25	18,529,101.89	2,020,751.68		129,577,517.82
Operation and Maintenance of Plant.....	204,415,967.56	6,621,417.71	800,066.04		211,837,451.31
Scholarships and Fellowships.....	129,946,917.73	5,253,509.79	120,414,522.35	\$ 2,570,717.57	258,185,667.44
Auxiliary.....				3,128,110,654.89	3,128,110,654.89
Plant Improvements.....	1,591,543.23				1,591,543.23
Plant Transfers.....	91,600,679.62	92,365,260.91	22,955,636.62	276,964,608.40	483,886,185.55
Miscellaneous Transfers.....	23,258,452.41	(108,992,594.87)	16,862,748.46	2,883,978.04	(65,987,415.96)
UNCONSOLIDATED CURRENT FUNDS.....	\$ 1,395,473,751.21	\$ 115,701,169.65	\$ 825,254,123.08	\$ 3,410,529,958.90	\$ 5,746,959,002.84
CONSOLIDATING ENTIRES					
Internal Recharges.....					(1,152,220,197.22)
Scholarship Allowances.....					(174,348,026.97)
TOTAL CURRENT FUNDS.....					\$ 4,420,390,778.65

THE UNIVERSITY OF MICHIGAN
CURRENT FUNDS EXPENSES AND TRANSFERS BY OBJECT
Year Ended June 30, 2006

	Salaries and Wages	Staff Benefits	Scholarship and Fellowships	Supplies and Miscellaneous	Equipment	Books	Plant Transfers	Other Transfers	Total
GENERAL FUND.....	\$ 637,964,901.43	\$ 208,149,567.83	\$ 129,946,917.73	\$ 277,577,813.29	\$ 11,053,519.94	\$ 15,871,151.95	\$ 91,600,679.62	\$ 23,258,452.41	\$ 1,395,423,004.20
DESIGNATED FUND.....	53,727,485.10	14,172,347.69	5,253,509.79	56,715,239.39	2,437,745.15	22,176.49	92,365,260.91	(108,992,594.87)	115,701,169.65
AUXILIARY ACTIVITIES FUND									
University Health System.....	912,437,769.09	247,216,811.97	1,145,419.83	1,014,926,869.25	5,426,940.40	32,667.70	212,728,225.10	(17,152,748.79)	2,376,761,954.55
Other Medical and Dental Activities.....	10,903,176.23	3,217,667.80		6,173,634.66	105,434.56		438,971.00	(11,432,509.63)	9,406,374.62
Student Residences.....	32,990,407.31	9,317,944.26	306,375.06	34,746,598.15	100,436.23		22,225,250.23	20,935.60	99,707,946.84
Student Centers.....	6,679,552.88	1,718,228.95	1,500.00	7,363,156.99			1,829,180.00	(2,446,166.43)	15,145,452.39
Strategic Procurement.....	706,202.49	226,065.19		76,557,083.85			18,724.00	60,302.45	77,568,377.98
Stores.....	3,187,698.51	1,123,335.84		65,910,851.32					70,221,885.67
Intercollegiate Athletics.....	17,804,644.60	4,929,235.81	1,095,392.07	23,706,811.89	636,993.97		10,731,600.76	(278,047.41)	58,626,631.69
Publications and Printing.....	4,498,223.96	1,341,497.35		14,638,946.34	14,995.00		906,788.46	(2,920,951.00)	18,479,500.11
Information Technology Central Services.....	12,606,073.52	3,727,000.02		26,535,911.62	364,045.53		1,508,796.01	120,843.99	44,862,670.69
Risk Management and The Veritas Insurance Co.....	1,427,443.70	388,835.25		53,899,179.66			197,732.00	(622,832.50)	55,290,358.11
Other Internal Services.....	100,256,066.70	64,786,526.01	22,030.61	357,526,080.35	(1,392,216.32)	(654,173.70)	26,379,340.84	37,535,151.76	584,458,806.25
Total Auxiliary Activities Fund.....	1,103,497,258.99	337,993,148.45	2,570,717.57	1,681,985,124.08	5,256,629.37	(621,506.00)	276,964,608.40	2,883,978.04	3,410,529,958.90
EXPENDABLE RESTRICTED FUND.....	351,017,320.66	98,573,489.82	120,414,522.35	201,170,993.46	12,615,595.45	1,653,327.64	22,955,636.62	16,862,748.46	825,263,634.46
UNCONSOLIDATED CURRENT FUNDS.....	2,146,206,966.18	658,888,553.79	258,185,667.44	2,217,449,170.22	31,363,489.91	16,925,150.08	483,886,185.55	(65,987,415.96)	5,746,917,767.21
CONSOLIDATING ENTRIES									
Internal Recharges.....	(511,196.92)	(46,663,863.15)		(1,105,045,137.15)					(1,152,220,197.22)
Scholarship Allowances.....			(174,348,026.97)						(174,348,026.97)
TOTAL CURRENT FUNDS.....	\$ 2,145,695,769.26	\$ 612,224,690.64	\$ 83,837,640.47	\$ 1,112,404,033.07	\$ 31,363,489.91	\$ 16,925,150.08	\$ 483,886,185.55	\$ (65,987,415.96)	\$ 4,420,349,543.02

THE UNIVERSITY OF MICHIGAN
AUXILIARY ACTIVITIES FUND
Years Ended June 30, 2006 and 2005

	2006						2005			
	Beginning Balance July 1, 2005	Revenues FY 2006	Expenses FY 2006	Transfers (In)/Out FY 2006	Net from Operations FY 2006	Ending Balance 06/30/06	Revenues FY 2005	Expenses FY 2005	Transfers (In)/Out FY 2005	Net From Operations FY 2005
University Health System:										
Hospitals and Health Centers.....	\$ 197,673,247.71	\$ 1,460,571,137.05	\$ 1,213,189,531.19	\$ 242,008,899.21	\$ 5,372,706.65	\$ 203,045,954.36	\$ 1,312,327,780.71	\$ 1,140,522,926.19	\$ 149,024,138.41	\$ 22,780,716.11
Michigan Health Corporation.....	4,140,154.94	19,701,316.31	20,208,988.45	(1,232,398.52)	724,726.38	4,864,881.32	26,776,153.06	26,034,822.38	(940,000.00)	1,681,330.68
Medical School - Clinical Activity.....	223,202,555.14	370,929,794.98	415,186,594.73	(49,797,924.78)	5,541,125.03	228,743,680.17	420,851,537.74	457,238,612.46	(41,420,340.89)	5,033,266.17
M-Care.....	62,465,031.19	549,848,784.58	529,075,751.54	4,185,839.26	16,587,193.78	79,052,224.97	511,582,978.18	501,698,539.35	1,141,808.46	8,742,630.37
Executive VP for Medical Affairs.....	8,579,157.28	4,193,625.64	3,525,612.33	411,061.14	256,952.17	8,836,109.45	2,550,971.66	2,622,446.67	(329,214.53)	257,739.52
Total.....	496,060,146.26	2,405,244,658.56	2,181,186,478.24	195,575,476.31	28,482,704.01	524,542,850.27	2,274,089,421.35	2,128,117,347.05	107,476,391.45	38,495,682.85
Other Medical and Dental Activities:										
Health Service.....	830,961.88	4,606,358.15	15,067,591.50	(10,466,270.00)	5,036.65	835,998.53	4,715,460.62	14,566,472.04	(9,873,040.00)	22,028.58
Dental Faculty Associates.....	2,479,439.78	5,612,854.65	4,541,179.16	(379,193.04)	1,450,868.53	3,930,308.31	4,559,998.89	4,680,741.86	36,360.49	(157,103.46)
Nursing Health Centers.....	121,596.36	813,312.37	791,142.59	(148,075.59)	170,245.37	291,841.73	425,202.32	642,628.91	(258,940.92)	41,514.33
Total.....	3,431,998.02	11,032,525.17	20,399,913.25	(10,993,538.63)	1,626,150.55	5,058,148.57	9,700,661.83	19,889,842.81	(10,095,620.43)	(93,560.55)
Student Residences and Centers:										
Residences.....	7,325,188.06	100,246,168.77	77,461,761.01	22,246,185.83	538,221.93	7,863,409.99	98,664,366.36	81,778,027.58	16,439,340.58	446,998.20
Michigan League.....	0.71	4,734,145.94	4,626,504.46	107,573.00	68.48	69.19	4,382,877.49	4,524,036.03	(116,158.56)	(24,999.98)
Michigan Union.....	906,666.83	5,933,249.05	5,787,228.51	(441,752.00)	587,772.54	1,494,439.37	5,898,426.01	6,059,400.38	(157,974.00)	(3,000.37)
Pierpont Commons.....	4,962.26	4,950,445.16	5,311,888.48	(361,443.00)	(0.32)	4,961.94	4,204,268.41	4,854,997.20	(655,688.44)	4,959.65
Unions Administration.....	597.87	118,311.68	36,817.37	78,635.57	2,858.74	3,456.61	52,777.81	3.12	53,219.00	(444.31)
Total.....	8,237,415.73	115,982,320.60	93,224,199.83	21,629,199.40	1,128,921.37	9,366,337.10	113,202,716.08	97,216,464.31	15,562,738.58	423,513.19
Strategic Procurement.....	4,415,747.38	78,603,592.57	77,489,351.53	79,026.45	1,035,214.59	5,450,961.97	56,627,724.64	56,153,814.95		473,909.69
M-Stores.....	2,473,428.45	70,049,728.39	70,221,885.67		(172,157.28)	2,301,271.17	63,379,972.19	64,292,014.79	10,142.96	(922,185.56)
Intercollegiate Athletics.....	5,193,849.80	67,992,011.33	48,173,078.34	10,453,553.35	9,365,379.64	14,559,229.44	63,475,163.67	54,871,364.01	11,656,559.71	(3,052,760.05)
Publications and Printing:										
University Press.....	(828,923.43)	5,308,441.91	6,765,444.03	(1,231,148.00)	(225,854.12)	(1,054,777.55)	6,085,990.12	7,331,062.31	(419,751.28)	(825,320.91)
Student Publications.....	364,962.61	2,230,714.91	2,319,940.79	6,071.46	(95,297.34)	269,665.27	1,708,124.43	1,774,425.81	(40,000.00)	(26,301.38)
Michigan Business Services.....	36,401.65	11,365,313.74	11,408,277.83	(789,086.00)	746,121.91	782,523.56	11,887,058.36	11,858,269.55	60,000.00	(31,211.19)
Total.....	(427,559.17)	18,904,470.56	20,493,662.65	(2,014,162.54)	424,970.45	(2,588.72)	19,681,172.91	20,963,757.67	(399,751.28)	(882,833.48)
Information Technology Central Services..	9,809,305.58	45,550,134.78	43,233,030.69	1,629,640.00	687,464.09	10,496,769.67	44,337,921.58	41,381,283.02	260,294.37	2,696,344.19
Risk Management & Veritas Ins Corp.....	61,905,431.36	77,678,742.45	55,715,458.61	(425,100.50)	22,388,384.34	84,293,815.70	132,563,846.07	77,411,496.65	(396,527.92)	55,548,877.34
Other:										
Utilities.....	(809,725.51)	182,855,486.11	168,415,818.02	9,388,196.09	5,051,472.00	4,241,746.49	147,816,028.40	147,884,445.45	5,887,068.17	(5,955,485.22)
Dearborn, UM.....	962,885.04	4,051,176.75	3,937,446.63	(10,713.36)	124,443.48	1,087,328.52	4,183,180.54	4,270,688.07	(146,207.85)	58,700.32
Flint, UM.....	2,287,966.12	3,012,632.46	2,799,775.25	33,515.07	179,342.14	2,467,308.26	3,411,126.91	3,118,074.35	(15,517.21)	308,569.77
Parking.....	632,701.64	18,918,743.61	9,625,908.80	8,229,435.05	1,063,399.76	1,696,101.40	17,024,894.79	8,749,754.73	8,010,492.47	264,647.59
Rental Properties.....	1,766,617.83	721,340.80	469,921.90	1,689.26	249,729.64	2,016,347.47	471,244.48	245,111.93	140,880.73	85,251.82
Benefits Pool & Reserves.....	14,837,584.35	48,415,359.89	36,432,945.76	1,557,691.83	10,424,722.30	25,262,306.65	46,945,629.26	26,345,908.69	823,454.40	19,776,266.17
HRAA Office.....	329,774.07	8,097,579.63	7,828,451.73	72,650.10	196,477.80	526,251.87	10,856,066.15	9,095,449.46	1,790,486.91	(29,870.22)
Transportation.....	192,770.29	13,206,523.67	11,687,550.32	1,869,425.47	(350,452.12)	(157,681.83)	12,865,959.38	11,199,470.26	1,684,752.72	(18,263.60)
Plant Department.....	2,984,370.62	127,032,547.49	125,350,716.77	673,836.03	1,007,994.69	3,992,365.31	109,784,282.83	107,527,286.82	286,517.27	1,970,478.74
Radrack Farms.....	997,436.59	1,132,268.14	1,569,915.56	31,933.31	(469,580.73)	527,855.86	1,632,468.40	1,403,717.12	205,000.00	23,751.28
Other Internal Services.....	4,924,937.10	42,993,373.56	38,440,738.67	1,049,481.84	3,503,153.05	8,428,090.15	40,005,562.25	36,927,774.45	417,650.96	2,660,136.84
Misc. Activity & Accruals.....	(4,351,442.79)	116,619,213.35	113,985,124.24	(982,648.09)	3,616,737.20	(734,705.59)	102,566,751.47	100,270,951.99	(1,632,079.43)	3,927,878.91
Institutional Investment Pool.....	(120,708,475.09)			42,000,000.00	(42,000,000.00)	(162,708,475.09)				-
Total.....	(95,952,599.74)	567,056,245.46	520,544,313.65	63,914,492.60	(17,402,560.79)	(113,355,160.53)	497,563,194.86	457,038,633.32	17,452,499.14	23,072,062.40
Less: Recharges and Other Credits.....							(1,140,832,091.63)	(1,140,832,091.63)		
TOTAL.....	\$ 495,147,163.67	\$ 3,458,094,429.87	\$ 3,130,681,372.46	\$ 279,848,586.44	\$ 47,564,470.97	\$ 542,711,634.64	\$ 2,133,789,703.55	\$ 1,876,503,926.95	\$ 141,526,726.58	\$ 115,759,050.02

THE UNIVERSITY OF MICHIGAN

DESIGNATED FUND

Year Ended June 30, 2006

Departments	Balance July 1, 2005	Revenues				Expenses and Transfers	Indirect Cost and Intrafund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts and Sponsored Programs	Departmental Activities			
Literature, Science, and the Arts, College of								
Afro-American and African Studies, Center for.....	\$ 11,772.87				\$ 10,204.94	\$ (181.40)		\$ 22,159.21
American Culture.....	3,810.30							3,810.30
Anthropology.....	3,381.31			1,463.66	5,260.96		\$ (500.00)	84.01
Anthropology Museum.....	109,177.86	\$ 126.54		14,762.16	39,249.81		(10,000.00)	94,816.75
Applied Physics.....	217,791.00				121,571.80			96,219.20
Asian Languages and Cultures.....	33,051.39				7,840.27		(9,100.00)	34,311.12
Astronomy.....	100,286.30				5,172.38			95,113.92
Biological Station.....	135,393.70				382,324.30	423,116.53	(42,000.00)	136,601.47
Biology - Undergraduate.....	2,070.00					963.00		1,107.00
CAAS: South African Initiatives.....	0.00					(5,268.86)		5,268.86
Chemistry.....	602,831.93				485,951.73	546,143.26	(2,998.00)	545,638.40
China Data Center.....	154,298.33				216,910.00	142,407.14		228,801.19
Chinese Studies.....	(41,071.30)				41,713.12	(112,530.12)		113,171.94
Classical Studies.....	21,631.97				4,297.26	(443.48)	(500.00)	26,872.71
College of Literature, Science and the Arts.....	220,854.12	(176,831.82)			10.00		(50,000.00)	94,032.30
Dean's Office.....	363,524.29					5,611.28	355,172.00	2,741.01
Dean's Office Facilities.....	(696,893.91)	124.25				5,816,156.81	(4,072,381.00)	(2,440,545.47)
Dean's Office Facilities - USB.....	0.00					57,966.39	(901,280.00)	843,313.61
Dean's Office Finance.....	0.00					1,296.68		(1,296.68)
Dean's Office Media Services.....	45,000.00							45,000.00
Dean's Office Undergraduate Education.....	903.10							903.10
Development.....	0.00				150.00			150.00
Ecology and Evolutionary Biology.....	(10,822.84)				1,003.00	9,254.62		(19,074.46)
Economics.....	6,807.57				34,515.15	23,173.05		18,149.67
English Language and Literature.....	(23,774.20)				1,800.00	(11,906.38)	(6,052.50)	(4,015.32)
English Language Institute.....	428,951.80				6,845,354.29	6,195,494.68	(100,000.00)	1,178,811.41
European Studies.....	7,000.00							7,000.00
Geological Sciences.....	272,631.84				28,100.48	14,919.04		285,813.28
Germanic Languages and Literature.....	278.04					126.02		152.02
Herbarium.....	(3,360.09)					22,120.51		(25,480.60)
History.....	9,091.97				1,380.75	17,559.33	(5,400.00)	(1,686.61)
History of Art.....	59,536.80				13,146.76	6,471.10	(2.64)	66,215.10
Humanities Institute.....	15,531.80				16,719.04	87.41		32,163.43
Interdepartmental Instruction.....	8,722,916.39					(5,857,621.37)	5,561,564.00	9,018,973.76
International Institute.....	19,795.26					1,214.09	60.00	18,521.17
International Programs.....	(99,108.93)				1,485,226.44	915,443.56		470,673.95
Japanese Studies.....	(14,750.32)	49,614.16			101,540.79	141,454.08	7,102.64	(12,152.09)
Judaic Studies.....	4,337.38							4,337.38
Kelsey Museum of Archaeology.....	16,959.35					52,256.57		18,299.43
Korean Studies.....	1,500.00							1,500.00
Latin American and Caribbean Studies.....	0.00				1,151.00			1,151.00
Linguistics.....	5,740.50					(1,266.10)		7,006.60
Mathematics.....	270,648.82	29,707.61			228,412.40	(55,880.68)	(5,000.00)	589,649.51
Middle Eastern and North African Studies.....	20,195.10				3,400.38	6,851.46		16,744.02
Molecular, Cellular and Developmental Biology.....	66,273.48					1,007,640.96	(808,075.00)	(133,292.48)
Near Eastern Studies.....	11,232.89					10,548.69		684.20
Paleontology Museum.....	37,566.06				22,320.00	12,751.98		47,134.08
Philosophy.....	40,839.40					444.52	(10,000.00)	50,394.88
Physics.....	40,920.67				2,650.00	(27,827.37)	(47,087.55)	118,485.59
Physics: Condensed Matter.....	1,142.29						1,142.29	0.00
Physics: Focus Center.....	9,826.32					(2,736.25)		12,562.57
Physics: High Energy Experiment.....	28,603.97						28,603.97	0.00
Physics: High Energy SPIN.....	5,030.38						5,030.38	0.00
Physics: High Energy Theory.....	(1,819.96)					(4,130.87)		2,310.91
Political Science.....	150,578.03	133,632.86			78.91	102,802.21	(8,052.00)	189,539.59
Program in Comparative Literature.....	181.80					181.80		0.00
Psychology.....	71,271.38				9,469.23	16,504.38	(22,270.00)	86,506.23
Religious Studies.....	(2,624.60)							(2,624.60)
Romance Languages and Literature.....	43,043.07				1,803.46	4,612.97		40,233.56
Russian and Eastern European Studies.....	10,575.67					857.40		9,718.27
Science, Technology and Society.....	2,333.08					543.85		1,789.23
Screen Arts & Cultures.....	7,169.06							7,169.06
Slavic Languages and Literature.....	19,032.97				6,593.44	8,562.66		17,063.75
Social Science Departments.....	1,179.20							1,179.20
Sociology.....	(18.89)					463.56		(482.45)
South Asian Studies.....	1,444.60					1,201.21		243.39
Southeast Asian Studies.....	36,721.53				10,893.27	14,853.27	(200.00)	32,961.53
Statistics.....	224.67				4,708.00	15,637.71		(10,705.04)
Study of Complex Systems.....	2,307.34					(724.47)		3,031.81
Summer Language Institute.....	125,215.21				91,730.00	42,350.07		174,595.14
Sweetland Writing Center.....	0.00				40.00			40.00
UG Exhibit Museum.....	111,994.28	7,304.35			195,861.79	240,507.44	(32,924.90)	107,577.88
Undergraduate: Language Resource Center.....	170.75				4,698.75	4,851.38		18.12
Undergraduate: Lloyd Hall Scholars.....	2,391.67				7,900.00	14,352.49		(4,060.82)
Undergraduate: Residential College.....	(4,270.42)					(3,872.97)		(397.45)
Undergraduate: Science Learning Center.....	(1,397.74)					908.91		(2,306.65)
Undergraduate: Student Academic Affairs.....	1,774.28				2,642.50	1,490.96		2,925.82
Women's Studies.....	17,432.56				895.00	(6,286.13)		24,613.69
Zoology Museum.....	27,094.64					(1,007.04)		28,101.68
Total Literature, Science, and the Arts, College of.....	11,861,359.14	43,677.95			10,334,078.57	9,988,226.68	(172,837.40)	12,423,726.38
Engineering, College of								
Aerospace Engineering.....	69,234.81				10,147.50	1,122.90	4,202.67	74,056.74
Atmospheric Oceanic & Space Sciences Center for Space Environmental Modeling.....	105.73						105.73	0.00
Atmospheric, Oceanic and Space Science.....	27,917.13					8,951.49		18,965.64
Automotive Research Center.....	1,490.83					783.47		707.36
Biomedical Engineering.....	23,154.78					(3,330.02)		26,484.80
Camp Computer Aided Engineering Network.....	0.00					792.00		(792.00)
Career Resource Center.....	28,260.65				32,245.00	24,937.46	11,441.50	24,126.69
Center for Professional Development.....	481,384.77	5,633.24			6,704,572.62	6,291,631.21	577,515.88	322,443.54
Chemical Engineering Department.....	61,505.44				282,359.26	7,923.34	(10,832.00)	346,773.36
Civil and Environmental Engineering.....	26,824.70				33,352.40	(7,192.10)		67,369.20
Claims Laboratory.....	0.00				292.34	292.34		0.00
College of Engineering.....	18,680.91	110,440.57						129,121.48
College of Engineering and the Business School (Joint Program).....	19,982.08				79,995.00	1,025.20		98,951.88
Computer Aided Engineering Network Alumni Net.....	(10,149.61)							(10,149.61)
Computer Aided Engineering Network External Services.....	511,109.89				156,414.84	310,078.48		357,446.25
Deans Initiatives.....	0.00					291,385.00	(291,385.00)	0.00
Electrical Engineering and Computer Science.....	50,878.77				3,938.58			54,817.35
Electrical Engineering and Computer Science.....	26,454.87					(12,341.46)	(3,331.66)	42,127.99
Electrical Engineering and Computer Science Center for USL.....	(201,866.82)					(353,963.89)		152,097.07
Electrical Engineering and Computer Science-Al.....	(1,533.11)					(2,019.98)		486.87
Electrical Engineering and Computer Science-Bio.....	11,092.63					7,695.34		3,397.29
Electrical Engineering and Computer Science-CSE.....	(55.14)							(55.14)
Electrical Engineering and Computer Science-Opt.....	13,928.07					14,152.99		(224.92)
Electrical Engineering and Computer Science-Rad.....	(10,972.03)				227,227.85	267,069.30		(50,813.48)
Electrical Engineering and Computer Science-RTCL.....	(312.58)							(312.58)
Electrical Engineering and Computer Science-Con.....	(2,947.12)				45,721.20	14,198.16	(1,668.34)	30,244.26
Electrical Engineering and Computer Science-SSE.....	(14.76)					(14.76)		0.00
Electrical Engineering and Computer Science-SSEL.....	16,798.96					2,261.54	(5,000.00)	19,537.42

THE UNIVERSITY OF MICHIGAN

DESIGNATED FUND

Year Ended June 30, 2006

Departments	Balance July 1, 2005	Revenues				Expenses and Transfers	Indirect Cost and Intraland Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts and Sponsored Programs	Departmental Activities			
Electrical Engineering and Computer Science-SSRL.....	1,244.74							1,244.74
Electrical Technology Transfer and Communication.....	1,315,102.34				15,883.81	(51,409.48)		1,382,395.63
Electron Microbeam Analysis Laboratory.....	3,993.48				54,315.17	37,658.82		20,649.83
Ergonomics, Center for.....	368,388.81				154,815.39	71,191.92	(5,070.00)	457,082.28
Industrial Operations.....	216,532.34				62,703.52	63,353.06	(73,206.48)	289,089.28
Industrial/University Cooperative Research.....	1,396.94				1,187.33	2,584.68		(0.41)
Japan Technology Management.....	103,538.37	26,063.98			35,898.00	160,942.90		4,557.45
Materials Science and Engineering.....	43,915.37				8,480.15	(4,139.58)		56,535.10
Mechanical Engineering.....	60,585.87	2,299.67			13,747.12	7,030.32	4.70	69,597.64
Naval Architecture and Marine Engineering Department.....	8,301.69				54,977.20	116,960.36		(53,681.47)
Nuclear Engineering and Radiological Sciences.....	18,192.70				47,000.00	39,661.45		25,531.25
Program in Manufacturing.....	(16,157.16)					810.72		(16,967.88)
Research Center.....	9,373.85				223.68	10,523.90	(4.70)	(921.67)
Space Physics Research Laboratory.....	16,821.66				2,500.00	13,193.33	(105.73)	6,234.06
Technical Communications.....	6,033.17				86,133.00	68,144.22		24,021.95
Wu Manufacturing Research Center.....	(65.90)				66,505.00			66,439.10
Total Engineering, College of.....	3,318,152.12	144,437.46			8,180,635.96	7,401,944.63	202,666.57	4,038,614.34
Medical School								
Administration.....	554,213.22	612,758.44			3,106,298.28	1,460,472.29	7,986.65	2,804,811.00
Anesthesiology Department.....	(92.98)	(40.97)				(72.97)		(60.98)
Biological Chemistry Department.....	109,673.11	599.79				129,018.00		(18,745.10)
Biomedical Research Core Facility.....	268,050.75	16,313.37			53,146.40	90,816.31		246,694.21
Cardiac Surgery Section.....	7,464.49	374.46			4,464.63	(109.17)		12,412.75
Cell and Developmental Biology Department.....	(115,126.71)	(3,080.12)			80.00	10,584.22		(128,711.05)
Department of Family Medicine.....	9,405.77	320.40				901.64		8,824.53
Depression Center.....	52.42	52.96			5,194.00			5,299.38
Dermatology Department.....	385,042.89	17,434.71			137,954.96	(396.69)		540,829.25
Emergency Medicine Administration.....	2.78	0.65			30.00			33.43
Facial Plastics and Reconstructive Surgery.....	0.00	(2.89)				780.00		(782.89)
Gene Therapy, Center for.....	56,486.09	2,870.99				(21,436.07)		80,793.15
General Surgery Section.....	1,099,553.55	(9,611.59)			446,393.25	360,893.21	(14,370.29)	1,189,812.29
Head and Neck Oncology.....	0.00	(187.15)				10,358.35		(10,545.50)
Human Genetics Department.....	22,123.71	797.50			697.50	(117.91)	400.00	23,336.62
Institute of Gerontology.....	101,551.95	11,632.82			12,397.86	13,765.09		111,817.54
Integrated Bio-Medical Technology Resource for Proteomics.....	2,705.81	(35.38)				4,215.63		(1,545.20)
Internal Medicine Department.....	51.36	83.56			4,000.00	4,000.00		134.92
Internal Medicine-Allergy.....	75.97	25.84			2,000.00	1,080.58		1,021.23
Internal Medicine-Cardiology.....	751,585.48	40,268.82			652,747.67	179,479.15	(668.00)	1,265,790.82
Internal Medicine-CHOICES.....	19,283.43	726.50						20,009.93
Internal Medicine-Gastroenterology.....	643,136.31	27,750.35			123,960.21	(30,914.77)	(3,248.00)	829,009.64
Internal Medicine-General Clinic Research Center.....	(28.05)	(1.07)						(29.12)
Internal Medicine-General Medicine.....	83,846.77	3,544.74			48,716.25	32,993.55		103,114.21
Internal Medicine-Geriatric Medicine.....	124,737.98	(11,610.10)			25,900.00	75,604.36	485.41	62,938.11
Internal Medicine-Geriatrics Center.....	14,129.17	41,499.19				(28.51)		44,908.66
Internal Medicine-Hematology/Oncology.....	1,492,777.07	58,618.74			181,261.80	128,026.47	(15,617.00)	1,620,248.14
Internal Medicine-Infectious Diseases.....	185,190.46	2,831.24			62,299.56	54,084.96		196,236.30
Internal Medicine-Michigan Diabetes Research Training Center.....	18,880.99	717.52			7,696.34	5,588.32		21,706.53
Internal Medicine-Molecular Medicine and Genetics.....	161.35	6.08						167.43
Internal Medicine-Nephrology.....	142,133.08	6,283.58				(51,207.30)		199,623.96
Internal Medicine-Pulmonary/Critical Care.....	491,149.22	29,109.06			1,500.00	(245,821.93)	11,927.59	755,652.62
Internal Medicine-Rheumatology.....	393,552.03	81,735.17			30,759.01	88,855.57		417,190.64
Kresge Hearing Research Institute.....	149,103.08	4,387.23			28,591.19	57,931.70		124,149.80
Laboratory Animal Medicine Unit.....	969,484.62	37,226.28			17,718.29	(210,226.88)	69,407.46	1,165,248.61
Medical Education Administration.....	108,541.17	14,948.62			36,204.64	138,390.06	(207,135.84)	228,440.21
Medical Education Best Media on Campus.....	(57,008.79)	3,003.36			360,900.00	35,476.10		271,505.58
Medical Education Office of Educational Resources and Research.....	(23,285.88)	(672.60)			120.99	(934.14)		(6,903.35)
Medical Education Towse Center Activities.....	111,570.04	18,771.79			2,393,423.36	2,815,921.77	10,164.69	(302,321.27)
Metabolism, Endocrinology and Diabetes (MEND).....	81,549.41	3,446.56			8,963.00	(15,443.41)	(376.21)	109,778.59
Michigan Nanotechnology Institute for Medicine and Biological Sciences M-NIMBS.....	114.92	4.33						119.25
Microbiology and Immunology.....	37,700.95	1,870.65			13,751.87	636.88		52,686.59
Molecular and Behavioral Neuroscience Institute.....	56,910.93	2,213.40			45,392.48	50,110.51	(5,000.00)	59,406.30
Molecular and Integrative Physiology.....	(50,350.24)	(1,663.29)				(53,842.01)	(1,050.00)	2,878.48
Neurology Department.....	599.45	718.31			15,204.69	4,209.40	(5,000.00)	17,313.05
Neurosurgery.....	564.45	(207.87)			62,200.00	61,033.90		1,522.68
Obstetrics and Gynecology Department.....	20,921.85	582.69				11,683.89		9,820.65
Ophthalmology and Visual Sciences.....	432,959.93	15,501.96			3,275.00	62,489.17	(2,205.54)	391,453.26
Organogenesis, Center for.....	(6,811.67)	(112.74)			10,522.15	8,841.80		(5,244.06)
Orthopaedic Surgery.....	45,607.26	1,665.37			1,200.00	4,499.54		43,973.09
Otology-Neurotology.....	31,453.36	2,334.99			40,855.00	(3,856.25)		78,499.60
Otorhinolaryngology Department.....	3,291.09	264.09			10,651.38	1,538.43		12,668.13
Pathology Department.....	3,376,887.26	289,279.49			39,692.95	1,246,286.48	33,249.49	2,426,323.73
Pediatric Hospitalists.....	0.00	808.34			3,460.84	3,260.70		21,761.36
Pediatric Otolaryngology.....	0.00	40.96			4,700.00	(259.00)		4,999.96
Pediatric Surgery Section.....	22,991.35	431.48				20,578.97		2,843.86
Pediatrics and Communicable Diseases Department.....	4,005.80	174.71			891.68			5,072.19
Pediatrics Division of Child Behavioral Health.....	19,078.45	(289.38)			3,321.71	1,507.71	20,752.88	(149.81)
Pediatrics-Ambulatory Care Program.....	1,359.81	(584.38)				24,048.47		(23,273.04)
Pediatrics-Biochemical Genetics and Metabolic Diseases.....	14,114.22	531.74						14,645.96
Pediatrics-Cardiology.....	103,681.16	3,895.85			8,536.33	4,496.93		111,616.41
Pediatrics-Endocrinology.....	98,949.15	3,894.85			10,150.00	3,247.65		109,746.35
Pediatrics-Gastroenterology.....	7,505.19	282.77						7,787.96
Pediatrics-Genetics.....	(0.30)							(0.30)
Pediatrics-Hematology/Oncology.....	54,390.74	1,951.17			7,495.00	21,265.04		42,571.87
Pediatrics-Immunology/Rheumatology.....	(44.89)	(1.68)						(46.57)
Pediatrics-Infectious Diseases.....	32,649.74	1,388.49			16,850.00	13,486.96		37,401.27
Pediatrics-Intensive Care.....	0.00	7.99			1,058.12			1,066.11
Pediatrics-Neonatal/Perinatal Medicine.....	6,389.84	194.23				433.40		6,150.67
Pediatrics-Nephrology.....	152,205.18	1,295.30				4,081.68	53,774.21	95,644.59
Pediatrics-Neurology.....	31,133.23	1,171.95			2,000.00	466.12		33,839.06
Pediatrics-Pulmonary Medicine.....	25,801.24	693.76			4,700.00	8,521.99		22,673.01
Pharmacology Department.....	279,666.31	9,271.02			31,739.60	190,280.38	(10,500.00)	140,896.55
Physical Medicine and Rehabilitation Department.....	115,065.27	4,011.54			65,655.11	75,912.28		108,819.64
Plastic Surgery Section.....	5,235.53	233.34			5,305.37	3,457.78		7,316.46
Psychiatry Administration Central.....	20,000.69	830.53				(3,200.00)		24,031.22
Psychiatry Anxiety, Stress and Ambulatory Services.....	15.25	0.59						15.84
Psychiatry Child Services.....	380.10	14.58						394.68
Psychiatry Laboratories and Bioinformatics.....	387.07	14.58						401.65
Radiation Oncology - Ann Arbor.....	105,558.22	3,986.17			2,500.00			112,044.39
Radiation Oncology-Foote.....	(6.50)	(0.27)						(6.77)
Radiology Department.....	21,375.84	26,720.01			67,817.75	185,320.79	(263,078.38)	193,671.19
Radiology-Nuclear Medicine.....	1,796,454.63	28,374.91			505,883.25	1,419,792.94	263,078.38	647,841.47
Reproductive Sciences Program.....	9,971.76	411.79				(771.70)		11,155.25
Rhinology, Laryngology and ENT Specialty Services.....	5,069.33	189.82				152.98		5,106.17
Surgery Department.....	1,799.62					1,800.00		(0.38)
Telemedicine Resource Center.....	20,295.78	(4,594.61)				13,410.97	2,290.20	0.00
Thoracic Surgery Section.....	(0.81)							(0.81)
University of Michigan Cancer Center.....	98,487.79	33,530.26			75,994.16	17,277.65		190,734.56
Upjohn Center.....	47,589.33	1,792.94						49,382.27
Urology Surgery.....	27,929.88	990.71			9,466.00	7,741.68		30,644.91
Vascular Surgery Section.....	8,318.57	316.63				(0.36)	(96.08)	8,731.64

THE UNIVERSITY OF MICHIGAN

DESIGNATED FUND

Year Ended June 30, 2006

Departments	Revenues					Expenses and Transfers	Indirect Cost and Intralund Adjustments	Balance June 30, 2006
	Balance July 1, 2005	Investment Income	Government Grants	Private Gifts and Sponsored Programs	Departmental Activities			
Total Medical School.....	15,289,376.23	1,447,332.27			8,823,689.63	8,532,471.33	200,672.53	16,827,254.27
A. Alfred Taubman, Architecture and Urban Planning, College of								
A. Alfred Taubman College of Architecture and Urban Planning.....	30,389.98	485.63			5,261.13	50,696.16	(15,986.00)	1,426.58
Administration.....	5,378.24	275.91			5,569.46	1,745.35		9,478.26
Urban Planning.....	(3,445.08)	726.23			147,511.65	58,803.29		85,989.51
Total A. Alfred Taubman, Architecture and Urban Planning, College of.....	32,323.14	1,487.77			158,342.24	111,244.80	(15,986.00)	96,894.35
Art and Design, School of								
School of Art and Design.....	26,604.71	875.04				11,274.72	(7,100.00)	23,305.03
Total Art and Design, School of.....	26,604.71	875.04				11,274.72	(7,100.00)	23,305.03
Business Administration, School of								
Business Economics.....	0.00	(54.65)				13,418.34	(4,500.00)	(8,972.99)
Center for International Business Education.....	(57,208.49)	(3,779.60)			5,832.27	71,289.72		(126,445.54)
Communications.....	(316,793.05)	380,538.67				200,222.70	(70,000.00)	(66,477.08)
Computing Services.....	(37,265.67)	(11,011.04)				(24,800.46)		(23,476.25)
Dean's Office.....	(124,869.86)	(1,057.37)			18,076.24	31,264.92	(160,966.97)	21,851.06
Development and Alumni Relations.....	(563,259.66)	161,225.83			124,810.50	1,331,950.47	(149,723.99)	(1,459,449.81)
Doctoral Programs.....	13,314.95	502.20						13,817.15
Entrepreneurial Programs.....	191,159.84	5,484.35			213,659.15	301,203.13		109,100.21
Evening MBA Program.....	91.66	3.44						95.10
Executive Education.....	2,456,763.75	143,452.23			16,340,265.67	14,732,869.23	1,899,981.00	2,307,631.42
Executive MBA Program.....	153,959.31	30,858.84			(10,217.31)	35,763.86	(20.00)	138,856.98
Facilities.....	(27,392.99)	(23,321.82)			35,181.33	1,548,319.36		(1,563,852.84)
Faculty Support.....	(16,176.99)	(630.71)				244.77		(16,417.93)
Global Learning Center.....	(14,152.57)	(310.97)				(2,999.42)	(11,204.34)	(259.78)
Global Programs.....	(80,483.84)	(1,965.63)			211,142.52	214,225.69	(32,732.81)	(52,799.83)
Kresge Library.....	155,704.85	11,510.27			710,169.15	613,194.45		154,796.82
Law, History and Communication.....	0.00	304.18			9,500.00	8,739.65	(2,000.00)	3,064.53
Management and Organizations.....	0.00	(5.50)			5,764.78	2,873.87		2,885.41
Mitsui Center.....	(971,041.79)	(48,255.38)			460,849.26	1,348,303.32	20.00	(1,906,771.23)
Multidisciplinary Action Projects.....	0.00	22.71					(756.00)	778.71
Office of Tax Policy Research.....	28,407.15	1,115.17			9,036.84	5,365.00		33,194.16
Operations and Management Science.....	32,769.72	4,194.67					(145,800.00)	182,764.39
Research Computing.....	(4,156.68)	(156.62)						(4,313.30)
Research Support.....	385,668.53	19,441.54			115,093.39	37,150.73	(2,681.16)	485,733.89
Ross School of Business.....	686,376.37	314,604.18			651,266.67	2,470,022.10	(1,584,592.05)	766,817.17
Ross School Paton Accounting Center.....	(41.29)	(1.55)						(42.84)
Student Services.....	111,051.97	145,051.73			115,816.00	570,798.81	3,283.32	(202,162.43)
Tauber Manufacturing Institute.....	980.16	428.89			79,995.00	6,382.28		75,021.77
Total Business Administration, School of.....	2,003,405.38	1,128,188.06			19,084,071.80	23,515,802.52	(152,300.00)	(1,147,837.28)
Dentistry, School of								
Academic Affairs.....	(187.50)					(187.50)		0.00
Academic and Administrative Support.....	(1,996,316.67)	38,598.86			6,791,270.43	6,068,171.60	956,174.45	(2,190,793.43)
Administrative Services.....	4,921.55					5,957.55	(3,415.00)	2,379.00
Advanced Education in General Dentistry.....	146,477.97				809,672.91	800,517.25	87,580.18	68,053.45
Biologic and Materials Science.....	68,842.10	1,260.85				9,417.68	3,885.99	56,999.28
Cariology, Restorative Sciences and Endodontics.....	157,937.85	26,332.07			138,047.78	284,616.84	(251,011.68)	288,712.54
Clinic Billing Office.....	0.00					159,227.65		(33.00)
Clinic Operations.....	485,362.76				1,628,695.16	1,377,892.78	(371,385.50)	1,107,550.64
Community and Outreach Programs.....	0.00				339,902.13	354,913.72		(15,011.59)
Community Dental Clinic.....	(220,026.78)				424,919.67	204,892.89		(0.00)
Community Dentistry.....	36,120.77					(1,233.05)		37,353.82
Dean's Office.....	0.00						(2,500.00)	2,500.00
Dental Informatics.....	64,614.49					51,433.27	(50,276.50)	63,457.72
Development and External Relations.....	(29,082.81)				23,752.00	41,228.39	(13,521.00)	(33,038.20)
Education Resources.....	0.00				(585.00)	(585.00)		0.00
Endodontics.....	(16,209.11)				439,126.69	413,365.65	(21,308.23)	30,860.16
Facilities.....	(779.85)					332,917.88	(346,082.89)	12,385.16
Financial Affairs.....	2,701.05	11,583.99						14,285.04
Financial Services.....	0.00					109.00	(1,531.30)	1,422.30
Hospital.....	19,509.35				192,950.49	210,827.14		1,632.70
Kellogg Foundation Institution.....	517,119.29				742,457.77	633,851.75	236,596.00	389,129.31
Maxillofacial Surgery.....	668,397.76				1,823,954.79	1,770,149.44	48,805.60	673,397.51
Michigan Center for Oral Health Research Clinical Research.....	0.00				154,257.00	21,069.27	(2,000.00)	135,187.73
Minority Affairs.....	(117.50)					1,000.00	(1,183.00)	65.50
Office of Research.....	(4,315.28)					(3,815.28)	(1,800.00)	1,300.00
Operative.....	31,916.93				318,135.29	284,149.96	142,106.01	(76,203.75)
Oral Diagnosis.....	1,122.97							1,122.97
Oral Health Sciences.....	2,576.88					6,201.37	(2,223.12)	(1,401.37)
Oral Maxillofacial Surgery/Hospital.....	3,204.05	8,568.96						11,773.01
Oral Medical, Pathology and Oncology.....	105,375.04	1,689.80				6,653.90	11,391.09	89,019.85
Orthodontics.....	280,485.22	47,779.30			998,252.91	658,677.61	75,689.49	592,150.33
Orthodontics and Pediatric.....	183,582.32	3,449.25			117.50	200,591.27	(153,738.11)	140,295.91
Pediatric Dentistry.....	(102,268.32)	1,560.90			366,626.78	386,473.32	(9,662.90)	(110,891.06)
Periodontics.....	180,988.66				724,804.17	671,987.66		233,805.17
Periodontics and Oral Medicine.....	398,097.18	23,997.48			44,644.75	239,928.95	(232,751.54)	459,562.00
Personnel Services.....	118.75					21,739.15	(22,930.00)	1,309.60
Postgraduate Education.....	275,304.52				223,110.00	6,343.13	299,237.50	192,833.89
Pre-Doctoral Studies.....	16,198.26				38,422.42	29,956.28	(4,972.02)	29,636.42
Prosthodontics.....	286,495.91	2,314.01			943,561.31	794,744.94	(201,771.40)	639,397.69
Senior Associate Dean's Office.....	0.00					1,987.25	(5,256.60)	3,269.35
Student Affairs.....	0.00					2,096.00	(2,868.37)	772.37
Total Dentistry, School of.....	1,568,167.81	167,135.47			17,166,096.95	16,047,269.71	(117.50)	2,854,248.02
Education, School of								
Affiliates.....	(434.39)					(434.39)		0.00
Center for the Study of Higher and Post-Secondary Education.....	36,109.88				15,985.00	39,218.07		12,876.61
Development and Alumni Relations.....	(18.96)							(18.96)
Educational Studies.....	493,729.64				189,830.73	144,745.00	(10,024.40)	548,839.77
School of Education.....	(54,681.93)	27,776.03			3,617.00	4,377.73	24.40	(27,691.03)
Technology Services.....	59.58							59.58
Total Education, School of.....	474,763.62	27,776.03			209,432.73	187,906.41	(10,000.00)	534,065.97
Law School								
Academic Services.....	537.49							537.49
Associate Dean of Academic Affairs.....	(168,623.29)				2,583.16	2,062.29		(168,102.42)
Career Services.....	457,625.19				212,200.00	38,695.71		631,129.48
Center for International and Comparative Law.....	(2,400.31)					729.71		(3,130.02)
Clinical Activity.....	63,374.82	21,162.59			123,200.22	97,258.17		110,479.46
Communications Office.....	(23.23)							(23.23)
Dean's Office.....	(44,674.45)					14,369.83		(59,044.28)
Development and Alumni Relations.....	(23,138.37)					153.32		(23,291.69)
Financial Aid.....	35,671.91				790.46	35,071.91		1,390.46
Information Technology.....	(72,992.42)							(72,992.42)
Journals.....	48,109.09				246,751.42	99,246.86		195,613.65
Law Events Office.....	(279,635.63)				964.00	(174.07)		(278,497.56)
Law School.....	431.71	9,473.23						9,904.94
Legal Profession Program.....	(7,567.62)							(7,567.62)

THE UNIVERSITY OF MICHIGAN

DESIGNATED FUND

Year Ended June 30, 2006

Departments	Balance July 1, 2005	Revenues				Expenses and Transfers	Indirect Cost and Intralund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts and Sponsored Programs	Departmental Activities			
Library.....	(132.06)							(132.06)
Office of Finance and Planning.....	57,037.50				104,988.95	105,663.62		56,362.83
Office of Public Service.....	0.00					70.00		(70.00)
Research Faculty Activity.....	49,011.73				10,000.00	13,683.34	21,693.50	23,634.89
Total Law School.....	112,612.06	30,635.82			701,478.21	406,830.69	21,693.50	416,201.90
Institution for Continuing Legal Education								
Continuing Legal Education Institute.....	2,151,240.98	104,951.11			6,714,334.92	6,298,418.86		2,672,108.15
Total Institution for Continuing Legal Education.....	2,151,240.98	104,951.11			6,714,334.92	6,298,418.86		2,672,108.15
Information, School of								
Center for Information Technology Integration.....	310,683.24	(675.75)				267,694.48		42,313.01
School of Information.....	153,512.69	(41,977.64)			60,000.00	23,232.21		148,302.84
School of Information Workshops.....	33,203.65	422.02				375.00		33,250.67
Total Information, School of.....	497,399.58	(42,231.37)			60,000.00	291,301.69		223,866.52
Officer Education Program								
Air Force.....	14,584.20	118.44				15,652.98		(950.34)
Army.....	2,651.71	99.90						2,751.61
Navy.....	(69.12)	(2.60)						(71.72)
Total Officer Education Program.....	17,166.79	215.74				15,652.98		1,729.55
Music, School of								
Department of Dance.....	1,849.90				9,342.00	1,831.26		9,360.64
Marching/Athletic Bands.....	89,805.08				84,286.33	3,789.00		170,302.41
School of Music.....	261,025.82	12,361.91			604,232.91	540,316.34	(17,972.51)	355,276.81
Theatre and Drama.....	8,749.68							8,749.68
University Productions.....	283,277.77				472,181.48	427,652.45		327,806.80
Total Music, School of.....	644,708.25	12,361.91			1,170,042.72	973,589.05	(17,972.51)	871,496.34
Natural Resources and Environment, School of								
Center for Sustain Systems.....	8,838.17					830.15		8,008.02
Cooperative Institute for Limnology and Ecosystems Research.....	(65,299.89)					(65,236.27)		(63.62)
Dean's Office.....	457,613.96	210,839.84			92.12	42,958.18	4,884.03	620,703.71
Michigan Sea Grant.....	21,809.43				6,888.94	24,463.22		4,235.15
School of Natural Resources and Environment.....	18,732.93				550.00	11,559.94	6,963.73	759.26
School Operations.....	35,062.33				50,193.85	33,263.11	(15,875.88)	67,868.95
Total Natural Resources and Environment, School of.....	476,756.93	210,839.84			57,724.91	47,838.33	(4,028.12)	701,511.47
Nursing, School of								
Academic Affairs.....	14,421.11							14,421.11
Center on Frail and Vulnerable Elders.....	1,680.80				5,000.00	493.75		6,187.05
Community Partnerships.....	0.00					8.67		(8.67)
Division of Acute Critical and Long Term Care Programs.....	19,088.22					346.03	18,742.19	0.00
Division of Health Promotion and Risk Reduction Programs.....	15,509.73				461.25	3,889.59		12,081.39
Grants.....	24,997.28					21,510.74		3,486.54
Office of International Affairs.....	76,131.84				33,730.31	46,356.84		63,505.31
Office of Multicultural Affairs.....	0.00					3,592.20		(3,592.20)
School of Nursing.....	22,748.52	58,581.37			15,069.69	(44,918.88)	(26,406.89)	167,725.35
Total Nursing, School of.....	174,577.50	58,581.37			54,261.25	31,278.94	(7,864.70)	263,805.88
Pharmacy, College of								
College of Pharmacy.....	1,269,459.10	285,713.51			406,882.98	517,435.74	(538,574.21)	1,983,194.06
Total Pharmacy, College of.....	1,269,459.10	285,713.51			406,882.98	517,435.74	(538,574.21)	1,983,194.06
Kinesiology, Division of								
Division of Kinesiology.....	206,429.18	16,330.43			328,013.00	366,704.03	35,588.90	148,479.68
Division of Kinesiology Health Management Research Center.....	109,464.61	(1,730.71)			35,328.54	37,159.21		105,903.23
Total Kinesiology, Division of.....	315,893.79	14,599.72			363,341.54	403,863.24	35,588.90	254,382.91
Public Health, School of								
Behavior and Education Department.....	169,780.22	8,231.57			163,400.00	69,669.69		271,742.10
Biostatistics Department.....	695,644.69	21,840.84			9,486.00	212,195.43		514,776.10
Dean's Office.....	498,054.29	173,422.90			4,839,245.06	4,724,377.88	1,505.35	784,839.02
Environmental Health Sciences.....	266,381.82	13,725.08			2,240.83	(138,482.74)	(3,500.00)	424,330.47
Epidemiology Department.....	913,317.47	28,562.36			305,140.92	(109,827.11)		1,356,847.86
Institutional Environment and Industrial Health.....	81,769.81	3,015.76				4,096.21		80,689.36
Management and Policy.....	367,628.11	75,118.42			131,711.09	89,787.82	(5,000.00)	489,669.80
Total Public Health, School of.....	2,992,576.41	323,916.93			5,451,223.90	4,851,817.18	(6,994.65)	3,922,894.71
Gerald R. Ford, Public Policy, School of								
Gerald R. Ford School of Public Policy.....	(2,077.15)	110,742.46			15.00	17,994.03	(22,735.75)	113,422.03
Total Gerald R. Ford, Public Policy, School of.....	(2,077.15)	110,742.46			15.00	17,994.03	(22,735.75)	113,422.03
Social Work, School of								
School of Social Work.....	676,147.45	26,789.07			128,478.43	130,198.27	(1,120.00)	702,336.68
School of Social Work Institute of Labor and Industrial Relations.....	258,248.93	2,446.35			509,368.56	636,707.79	(50,000.00)	183,356.05
Total Social Work, School of.....	934,396.38	29,235.42			637,846.99	766,906.06	(51,120.00)	885,692.73
University Library								
Administrative Services.....	85.91	(1.00)						84.91
Collections.....	(0.09)	0.09						0.00
Cooperative Access Service.....	385,468.24	17,494.73			788,944.10	665,979.41		525,927.66
Digital Library Services.....	526,005.81	20,721.67			251,339.53	43,032.48		755,034.53
Health Sciences Library.....	0.00	0.17			45.00			45.17
Preservation.....	21,506.50	(930.05)				10,671.22		9,905.23
Public Services General.....	0.00	1.71				(460.00)		461.71
Special Collections.....	0.00	0.08				(22.00)		22.08
Systems Office.....	5,382.90	(5,370.03)			3,454.58	(16.40)		3,483.85
University Library.....	417,938.80	15,770.39			586,876.71	1,203,958.61	(500.00)	(182,872.71)
Total University Library.....	1,356,388.07	47,687.76			1,630,659.92	1,923,143.32	(500.00)	1,112,092.43
Information Technology Central Services								
Administration Clearing.....	70.00				(70.00)			0.00
Campus Computing Sites.....	269.86							269.86
Information Technology Central Services.....	234,169.35	269,158.53			20.00	730.00		502,617.88
Merit Network.....	(20.20)	20.20						0.00
Total Info Tech Central Services.....	234,489.01	269,178.73			(50.00)	730.00		502,887.74
Horace H. Rackham School of Graduate Studies								
Graduate School Administration.....	130,729.42	4,614.97			55,288.00	55,455.40		135,176.99
Graduate School Faculty Research.....	22,468.88	703.73			311.98			23,484.59
Graduate School Fellowship Program.....	702.10	26.45						728.55
Graduate School Interdepartmental Programs.....	200,803.57	13,155.96				359,751.28	(201,000.00)	55,208.25
Graduate School Children's Center.....	161,289.67	(23,546.57)			127,880.76	181,823.71	91,840.09	(8,039.94)
Michigan Quarterly Review.....	36,592.43	1,554.09			21,724.16	6,479.80		53,390.88
Michigan Society of Fellows.....	31,596.32	1,523.41			11,120.00	93.50		44,146.23
Institute for Human Adjustment.....	44,596.19	(2,365.98)			(36,056.72)	9,258.94	2,059.16	(5,144.61)
Institute for Human Adjustment Central Office.....	68,338.61	(1,754.90)			-	300,366.70	(240,955.14)	7,172.15
University Center for the Development of Language and Literacy.....	512,412.24	191,877.77			1,987,411.89	1,753,220.51	106,577.06	831,904.33
Psychological Clinic.....	70,831.23	(664.43)			379,420.04	297,974.64	100,663.35	50,948.85

THE UNIVERSITY OF MICHIGAN

DESIGNATED FUND

Year Ended June 30, 2006

Departments	Balance July 1, 2005	Revenues				Expenses and Transfers	Indirect Cost and Intralund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts and Sponsored Programs	Departmental Activities			
University Center for the Child and Family.....	315,839.86	(1,387.92)			(26,566.61)	197,429.94	31,640.62	58,814.77
University of Michigan Autism and Communication Disorders Center.....	(9,249.95)	(2,912.68)			303,469.75	300,586.52	14.95	(9,294.35)
Total Horace H. Rackham School of Graduate Studies.....	1,586,950.57	180,823.90			2,824,003.25	3,462,440.94	(109,159.91)	1,238,496.69
Provost & Executive Vice President for Academic Affairs								
Senate Advisory Committee on University Affairs.....	1,514.84	49.47				1,877.45	(1,500.00)	1,186.86
Museum of Art.....	173,867.47	817.20			432,741.33	701,595.10		(94,169.10)
Vice Provost International Affairs.....	3,944.08	145.87				113.58		3,976.37
Total Provost & Executive Vice President for Academic Affairs.....	179,326.39	1,012.54			432,741.33	703,586.13	(1,500.00)	(89,005.87)
Institute for Social Research								
Center for Political Studies:								
Administrations.....	66,375.38					4,848.74	(28,148.55)	89,675.19
Center for Political Studies.....	(592,718.22)	(21,826.44)				357,888.43	(184,960.24)	(787,472.85)
Institutions and Policies.....	150.37					251.81		(101.44)
Media and Politics.....	0.00					(33,000.00)	33,000.00	0.00
National Election Studies.....	(24,600.00)				1,700.00	44,743.88	(69,350.00)	1,706.12
Peace and Security.....	11,915.27				176.29	1,036.47		11,055.09
Center for the Advancing Research and Solutions for Society.....	0.00	829.29				639.11	(60,000.00)	60,190.18
Institute for Social Research:								
Building Fund.....	(3,952,467.78)	88,590.27				1,998,933.89	(354,783.56)	(5,508,027.84)
Department.....	8,882.75				(14,874.56)		(60.86)	(5,930.95)
Duplicating.....	0.00					(2,356.57)		2,356.57
Institute Administration.....	(2,276,378.78)				15.00	4,047,983.20	(3,549,253.56)	(2,775,093.42)
Institute Sponsored.....	1,135,638.68				2,994.07	83,854.85	(620,682.83)	1,675,460.73
Library.....	22.75							22.75
Mail Room.....	0.00					49,901.19		(49,901.19)
Inter-University Consortium for Political and Social Research:								
Administration.....	3,760,308.52	121,835.66			3,015,765.10	(450,533.11)	(1,021,969.42)	8,370,411.81
Archival Development.....	72,115.09				81,231.00	93,262.09	7,931.99	52,152.01
Education.....	(1,343.21)				489,151.32	435,654.54	13,160.00	38,993.57
Inter-University Consortium for Political and Social Research.....	(1,707,586.74)					4,308,144.00		(6,015,730.74)
User Support.....	0.00				4,865.00	4,865.00		0.00
Population Studies:								
Population Studies Administration.....	(14,557.92)					(44,637.84)	50,000.00	(19,920.08)
Population Studies Center.....	1,758,486.72	90,329.48			1,000.00	641,221.63	(1,035,040.35)	2,243,634.92
Population Studies Research.....	8,791.76					2,058.92		6,732.84
Research Center for Group Dynamics.....	(62,090.19)	8,199.61			2,575.00	837,179.01	(1,199,081.12)	310,586.53
Research Center for Group Dynamics Achievement Research.....	19,011.72					473.32		18,538.40
Research Center for Group Dynamics Aggression Research.....	1,773.20				11,000.00	10,244.59		2,528.61
Research Center for Group Dynamics Aging Research.....	764.01							764.01
Research Center for Group Dynamics Black Americans.....	15,221.26				296.07	11,402.22	(12.59)	4,127.70
Research Center for Group Dynamics Communication and Education.....	39,673.05					(23,125.79)		62,798.84
Survey Research Center:								
Administration.....	(217,067.98)					51,959.81	66,381.16	(335,408.95)
Alcohol Misuse Prevention Study.....	16,314.03							16,314.03
Computing and Multimedia Technology.....	647.78					(13,956.62)		14,604.40
Computing and Multimedia Technology CAI Programming.....	687.07							687.07
Computing and Multimedia Technology Microcomputing Support.....	0.00							(282,029.18)
Computing and Multimedia Technology System Programming.....	(11,991.01)							(11,991.01)
Computing and Multimedia Technology Unix.....	0.00					(1,276.50)		1,276.50
Consumer Attitude Survey.....	200,330.94				2,325.00	(163,659.87)		366,315.81
Director's Office.....	19,893.13					836.06		19,057.07
Family Demography.....	1,851.26				3,122.35	6,314.38	(2,268.00)	927.23
Health and Retirement Study.....	106,008.19				250.00	40,706.17	(74,914.43)	140,466.45
Life Course Development.....	(12,209.65)					89,958.89		(102,168.54)
Methodology and Interviewing.....	55.51							55.51
Monitoring the Future.....	35,551.54				7,306.00	5,353.92		37,503.62
Panel Study of Income Dynamics.....	72,166.35				14,750.00	(824.59)	2,268.00	85,472.94
Program and Survey Methodology Graduate Program.....	(1.26)					28,429.74		(28,431.00)
Quantitative Methods.....	(4,855.95)				8,200.00	(884.12)		4,228.17
Social Environment and Health House.....	(37.50)					(37.50)		0.00
Social Environment and Health Price.....	0.00					(21,472.00)	21,472.00	0.00
Social Environment and Health Vinokur.....	(100.00)					21,472.00	(21,472.00)	(100.00)
Social Environment and Health Williams.....	(711.18)							(711.18)
Studies of Youth.....	0.00	37,685.09						37,685.09
Summer Institute.....	462,104.81				141,570.36	(76,652.62)		680,327.79
Survey Methodology Program.....	135,583.89				292,993.89	245,768.61		182,809.17
Survey Research Center.....	11,442,686.37	495,643.15				11,653,368.03	(8,421,204.61)	8,706,166.10
Survey Research Organization.....	546,008.15	0.26			58,930.81	190,256.72	11,775.50	402,907.00
Survey Research Organization Director's Office.....	9,176.71				219,540.05	132,888.01	(34,645.44)	130,474.19
Survey Research Organization Production Management.....	0.00					37.99		(37.99)
Survey Research Organization Survey Services Lab.....	(96,240.37)							(96,240.37)
Survey Research Organization Technical Services.....	0.00					196,333.95		(196,333.95)
Total Institute for Social Research.....	10,973,238.52	821,286.37			4,344,882.75	25,047,883.22	(16,471,858.91)	7,563,383.33
Life Sciences Institute								
Life Sciences Institute Administration.....	15,490,964.35	6,002,563.27			133.49	7,235,537.75	593,626.35	13,664,497.01
Total Life Sciences Institute.....	15,490,964.35	6,002,563.27			133.49	7,235,537.75	593,626.35	13,664,497.01
Vice Provost for the Arts								
Vice Provost for the Arts.....	25.11	0.04				25.00		0.15
Total Vice Provost for the Arts.....	25.11	0.04				25.00		0.15
Academic Affairs and Budget Planning								
Assistant Provost Budget and Planning.....	0.08							0.08
Office of Budget Administration.....	4,300,932.71	1,387,679.96			1,305,784.61	2,223,099.86	97,479.46	4,673,817.96
Total Academic Affairs and Budget Planning.....	4,300,932.79	1,387,679.96			1,305,784.61	2,223,099.86	97,479.46	4,673,818.04
Academic & Budget Affairs								
Digital Media Commons.....	396,164.31	17,265.23			124,095.91	(19,558.39)	(1,500.00)	558,583.84
Office of Associate Provost of Academic and Budget Affairs.....	0.00	1.11				(300.00)		301.11
Total Academic & Budget Affairs.....	396,164.31	17,266.34			124,095.91	(19,858.39)	(1,500.00)	558,884.95
Academic & Facilities Affairs								
Bentley Historical Library.....	6,514.73	248.48			536.04			7,299.25
Center for the Education of Women.....	142,691.10	22,726.34			13,691.65	42,492.65	(7,000.00)	143,606.44
Clements Library.....	168,873.73	4,200.90			55,415.29	100,793.50		127,659.42
Matthaei Botanical Gardens and Nichols Arboretum.....	220,529.93	7,402.79			444,054.57	427,221.48		244,765.81
Total Academic & Facilities Affairs.....	538,599.49	34,578.51			513,697.55	570,507.63	(7,000.00)	523,367.92
Academic & Educational Affairs								
Admissions.....	19.33	736.44			219,094.00	165,089.46		54,760.31
Center for Research on Learning and Teaching.....	23,586.20	709.46			1,311.28	31.57	(7,649.00)	33,224.37
Office of Academic Multicultural Initiative.....	(0.02)							(0.02)
Office of Financial Aid Grants, Loans and Workstudy.....	81,121.16	3,075.99			820.00			85,017.15
Office of New Student Programs.....	19,639.94	5,002.43			444,638.00	336,173.35		133,107.02
Office of the Senior Vice Provost for Academic and Educational Affairs.....	0.00	185.34					(50,000.00)	50,185.34
Registrar's Office.....	9,015.46	344.53			35.00	(280.00)	35.00	9,639.99
Total Academic & Educational Affairs.....	133,382.07	10,054.19			665,898.28	501,014.38	(57,614.00)	365,934.16

THE UNIVERSITY OF MICHIGAN

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Year Ended June 30, 2006

Departments	Balance July 1, 2005	Revenues				Expenses and Transfers	Indirect Cost and Intralund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts and Sponsored Programs	Departmental Activities			
Executive Vice President for Medical Affairs								
Executive Vice President for Medical Affairs.....	10,379.01	391.06						10,770.07
Geriatrics Social Work.....	46,769.40	2,298.42			222,993.10	218,436.75	(11,233.62)	64,857.79
Pharmacy HomeMed Research.....	79,352.58	2,989.58						82,342.16
Prechter Research Fund.....	0.00	0.56				20.00		20.56
Respiratory Care Development and Training.....	38,668.13	1,584.91			6,502.07	3,231.36		43,523.75
Total Executive Vice President for Medical Affairs.....	175,169.12	7,264.53			229,515.17	221,668.11	(11,233.62)	201,514.33
University Hospital								
Beatrice Mae Jeffrey Pediatric Research Fund.....	0.00	1.18			66.00			67.18
Child and Family Life - Gifts.....	0.00	5.96			340.14			346.10
Child Passenger Safety Grant.....	0.00	8.37			1,258.90	988.90		278.37
Corporate Sponsorship Mott Golf Classic.....	0.00	0.15			10.00			10.15
Friends of University Hospital.....	0.00	3.57			95.00			98.57
Health Administration.....	0.00	(83.17)			(2,370.00)			(2,453.17)
Housing Bureau and Gifts.....	0.00	15.50			1,057.00			1,072.50
Institutional Administration.....	0.00	(352.82)				11,751.00		(12,103.82)
Medical Center Risk Management.....	0.00	244.83				(13,666.66)		13,911.49
Medical Surgical Nursing Administration.....	0.00	48.32			2,902.00			2,950.32
Motor Meals Ann Arbor.....	0.00	1.33			55.00			56.33
Mott Children's and Women's Hospital.....	0.00	146.78			6,048.92			6,195.70
Organ Donor Awareness.....	0.00	18.22			5,429.00	4,219.30	(445.00)	1,672.92
Pediatric End of Life Program.....	0.00	3.12			213.40			216.52
Respiratory Cardiovascular Services.....	0.00	(4.11)				364.60		(368.71)
Social Work - Adult.....	0.00	600.47				(20,000.00)		20,600.47
Speech-Language.....	0.00	13.51			500.00			513.51
Transplant Center Development Events.....	0.00	120.24			3,470.00	(3,340.84)		6,931.08
Total University Hospital.....	0.00	791.45			19,075.36	(19,683.70)	(445.00)	39,995.51
Vice President of Research								
Arts of Citizenship Program.....	5,975.00	225.13						6,200.13
Biophysics Research Division.....	74,112.33	12,193.28				7,995.41	(5,000.00)	83,310.20
Business and Industrial Assistance Division (BIAD).....	9,291.89	801.61			19,700.00			29,793.50
Center for Human Growth and Development.....	3,406.90	100.35			210.00	1,651.69		2,065.56
Center for Statistical Consulting and Research.....	276,747.26	12,594.72			41,775.00	(71,253.84)		402,370.82
Division of Research Development and Administration Research Services.....	168.84	6.36						175.20
Imagining America.....	9,366.66	359.55			16,180.00	15,299.02		10,607.19
Institute for Research Women and Gender.....	1,543.80	58.16						1,601.96
Laboratory Animal Medicine Service and Facility.....	(0.07)	0.07					0.54	(0.54)
Magnetic Resonance Imaging Facility.....	2,687.62	97.88				204.10		2,581.40
Michigan Life Sciences Corridor - Core Technology Alliance.....	21,204.89	1,013.12			6,431.01	(5,214.88)		33,863.90
Michigan Memorial Phoenix Project.....	217,012.51	9,058.42			(16,573.45)	(59,563.59)		269,061.07
Office of Technology Transfer.....	6,143,607.31	9,088,803.12			(5,125,868.13)	3,884,883.33	(809,523.83)	7,031,182.80
Office of Vice President for Research.....	1,152,397.66	69,198.29			1,458,259.15	43,801.10	909,523.83	1,726,530.17
Substance Abuse Center.....	3,726.90	137.36				185.98		3,878.28
University of Michigan Transportation Research Institute:								
Administration/Library.....	427,771.33	34,652.66			4,755.40	120,244.75	(26,843.91)	373,778.55
Automotive Analysis Division.....	227,483.21	48.53			83,800.00	228,289.33	(33,283.59)	116,326.00
Biosciences.....	198,600.02				277,547.00	249,174.27	51,783.50	175,189.25
Data Center.....	125,121.34					21,438.74		103,682.60
Engineering Research.....	43,622.69				11,930.00	17,245.95		38,306.64
Human Factors.....	2,493.22					54,093.37	(50,780.40)	(819.75)
Social and Behavioral Analysis.....	67,558.44					33,452.40	(8,000.00)	42,106.04
Transportation Safety Analysis.....	6,108.90					6,303.65		(194.75)
Women in Science and Engineering.....	17,473.19	264.35			3,847.50	(3,032.67)		24,617.71
Total Vice President of Research.....	9,037,481.74	9,229,612.96			(3,218,006.52)	4,545,198.11	27,876.14	10,476,013.93
Vice President for Student Affairs								
Associate Dean of Students - Special Services Counseling Services.....	1,863.39	102.07			14,005.00	5,407.04		10,563.42
Co-Curricular Programs.....	(13.45)	13.45						0.00
Co-Curricular Programs Major Events.....	77,858.73	3,297.69			7,898.58	68,682.32		20,372.68
Co-Curricular Programs Michigan Union Ticket Office.....	40,515.08	4,635.78			220,834.50	149,992.81		115,992.55
Co-Curricular Programs Student Activities and Leadership.....	941,082.19	13,248.56			456,261.15	1,026,336.15		384,255.75
Co-Curricular Programs Student Organization Accounts Service.....	345,875.54	19,202.60			(2,232.47)	67,170.71		295,674.96
Health Service.....	21,601.50	6,723.29						28,324.79
Health Service Education.....	50,533.21					(57,713.57)		108,246.78
Health Service General Operations.....	79,049.19				23.00	(13,789.06)		92,861.25
Housing Conference Management Services.....	258,036.61	55,945.05			708,115.27	586,290.46	(9,675.00)	445,481.47
Housing Pound House.....	15.73	(15.76)				8.06		(8.09)
Michigan Union.....	34,517.78	1,252.24				2,000.00		33,770.02
Multicultural Programs and Services Intergroup Relations.....	961.40	36.22						997.62
Multicultural Programs and Services International Center.....	133,531.24	7,125.10			56,036.06	(17,329.43)	(60.00)	214,081.83
Multicultural Programs and Services Multi-Ethnic Student Affairs.....	293.80	70.01			1,540.00	1,156.08		747.73
Multicultural Programs and Services Trotter House.....	131,241.18	1,015.08				136,055.81		(3,799.55)
Senior Associate Vice President for Student Affairs.....	48,335.51	864.10			(20,204.50)		(11,441.50)	40,436.61
The Career Center.....	417,939.90	15,005.41			76,382.37	127,850.61	(2,730.00)	384,207.07
Vice President for Student Affairs Community Service Learning.....	30,480.36	1,357.91			66,729.78	60,206.42	(1,000.00)	39,361.63
Total Vice President for Student Affairs.....	2,613,718.89	129,878.80			1,585,388.74	2,142,324.41	(24,906.50)	2,211,568.52
Vice President for Development								
Alumni Records Office.....	(24,982.72)	1,346.56				110,174.21	(137,525.46)	3,715.09
Annual Giving Program.....	(102,448.92)	(7,668.21)				60,625.08	(57,742.74)	(112,999.47)
Budget and Administration.....	751,613.68	7,681.40				95,107.52	616,554.38	47,633.18
Campaign for Michigan.....	(0.19)							(0.19)
Communications.....	(131,239.34)	(234.91)				275,164.96	(406,761.64)	122.43
Corporate and Foundation Relations.....	5,196.34	1,230.88				75,000.00	(71,255.31)	2,682.53
Detroit Leadership Gifts & Presidential Activities.....	44,527.66	3,211.62				356,611.13	(314,702.25)	5,830.40
Gift Administration Office.....	(44,696.75)	2,238.80				194,917.32	(241,810.60)	4,435.33
Individual Giving and Campaign Director.....	30,338.46	312.87				50,022.03	(22,429.09)	3,058.39
Information Technology Services.....	533,877.86	5,539.00				427,568.77	154,894.61	(43,046.52)
Legal Services.....	1,711.83	(7.63)				3,036.30	(1,416.02)	83.92
Life Sciences Initiative.....	667.65	321.27				31,230.50	(31,066.24)	824.66
Major Gifts Program.....	207,695.75	12,966.13				1,454,400.66	(1,260,496.27)	26,757.49
Management and Administration.....	(463,953.41)	3,642,543.92				865,502.69	3,694,084.38	(1,380,996.56)
Office University and Events.....	11,929.89	(12,053.60)			1,952.00	1,594,183.94	(1,390,727.33)	(201,628.32)
Phone Center.....	(922,826.14)	(37,065.24)				(70,733.91)	(266,690.53)	(622,466.94)
Recruitment & Personnel / Planning.....	(8,072.55)	4,784.10				745,405.81	(756,673.16)	7,978.90
Research.....	(796,860.03)	2,940.43				33,189.35	(822,329.51)	(4,779.44)
Systems Services.....	891.60	31.10					572.87	339.83
The Office of University Development.....	721,667.88	(816,966.71)				329,357.91	376,583.27	(801,240.01)
Total Vice President for Development.....	(184,971.45)	2,811,151.78			1,952.00	6,630,764.27	(938,936.64)	(3,063,695.30)
Vice President and Secretary for the University								
Regents Expense.....	(1,902.84)	246.07				(4,898.51)		3,241.74
Vice President and Secretary of the University.....	236,655.39	8,167.10			81,259.83	52,547.16	1,695.00	271,840.16
Total Vice President and Secretary for the University.....	234,752.55	8,413.17			81,259.83	47,648.65	1,695.00	275,081.90
Vice President of Communications								
Michigan Marketing and Design.....	6,206.43	2,129.72			7,827.35	55,424.55	(55,193.74)	15,932.69
Michigan Public Media: Michigan Radio.....	1,318,616.05	53,645.39			207,347.02	20,959.96		1,558,648.50
Michigan Television.....	502,383.44	14,834.05			97,616.12	336,534.97	(11,276.00)	289,574.64

THE UNIVERSITY OF MICHIGAN

DESIGNATED FUND

Year Ended June 30, 2006

Departments	Revenues					Expenses and Transfers	Indirect Cost and Intrafund Adjustments	Balance June 30, 2006
	Balance July 1, 2005	Investment Income	Government Grants	Private Gifts and Sponsored Programs	Departmental Activities			
News and Information Services.....	548,667.82	22,659.64			122,021.50	196,403.86		496,945.10
Vice President for Communications.....	28,095.75	(7,061.59)			(1,105.00)	395,900.52	(384,958.13)	8,986.77
Total Vice President of Communications.....	2,403,969.49	86,207.21			433,706.99	1,005,223.86	(451,427.87)	2,370,087.70
Vice President of Government Relations								
Vice President for Government Relations.....	(735.80)	(1,747.19)				120,646.26	(117,450.88)	(5,678.37)
Total Vice President of Government Relations.....	(735.80)	(1,747.19)				120,646.26	(117,450.88)	(5,678.37)
Staff Benefits Pool								
Staff Benefits Pool.....	(2,228,885.91)					210,603.47		(2,439,489.38)
Total Staff Benefits Pool.....	(2,228,885.91)					210,603.47		(2,439,489.38)
Executive Vice President and Chief Financial Officer								
Architecture, Engineering & Construction Administration.....	61,355.68	6,780.60				6,395.23	(80,000.00)	141,741.05
Associate Vice President for Facilities and Operations.....	683,762.13	31,735.09			753,301.86	393,776.89		1,075,022.19
Associate Vice President for Finance Fiscal Operations Office.....	43,789,755.70	3,159,013.74				820,582.68	234,700.00	45,893,486.76
Associate Vice President for Finance University Support.....	40,633,607.46	(56,051,214.24)				(41,097,107.93)	25,000,000.00	679,501.15
Benefits - Reserve.....	(9,869.21)	21.21				(135,161.00)		125,313.00
Building Services Department.....	14,189.43	266.12			9,981.30	6,201.56		18,235.29
Chief Investment Officer (CIO).....	(110,329.49)	2,892,326.52			5,016.00	2,765,405.10		21,607.93
Department of Public Safety Patrol.....	9,423.21	355.02						9,778.23
Department of Safety.....	0.00	(55.62)			172.69	3,197.31		(3,080.24)
Executive Vice President and Chief Financial Officer University Support.....	(171.73)	(6.48)						(178.21)
Financial Operations:								
Agency, Auxiliary, Designated, Endowment, Invested, Gift, General & Plant Funds.....	1,219,226.82	763,500.39				518,213.12	1,459,097.49	5,416.60
Bank & Investment Reconciliations.....	(996,601.11)	490,992.33				538,115.36	(1,039,883.60)	(3,840.54)
Business Processes.....	0.39	(0.33)						0.06
Financial Reporting & Transaction Services.....	(27,600.72)	(2,021.05)				50,644.55	(79,975.78)	(290.54)
Office of the Controller.....	109,062.20	6,370.14			146,565.83	231,250.22	(254,170.94)	284,918.89
Payroll Office.....	1,085.49	40.90						1,122.23
Tax Resources & Reporting.....	(39,356.67)	(2,500.43)				44,651.28	(86,189.40)	(318.98)
University Support.....	(1,460,311.42)	58,537.31				1,145,195.23		(2,546,969.34)
Human Resources Climate and Equity.....	4,447.89	106.58						4,554.47
Office of Associate Vice President for Finance.....	145,513.42	4,559.88				78,354.20	(14,700.00)	86,419.10
Office of Executive Vice President and Chief Financial Officer.....	2,056,487.92	(5,957.18)				2,050,530.74		0.00
Office of the Plant Director.....	138,503.09	3,015.95				88,133.88		53,385.16
Physical Properties Improvement.....	0.00	181,098.27				181,440.70		(342.43)
Plant Director Central Power Plant.....	0.00	5,423.16			274,625.00	1,400.00		278,648.16
Plant Director Energy Management Office.....	0.00	(6.23)			7,300.00	16,052.95		(8,759.18)
Plant Director Purchased Utilities.....	12,479.75	(117.44)				12,362.31		0.00
Plant Director Roofs, Metal Shops & Elevators.....	16,921.32	634.80				240.00		17,316.12
PLB/Accounts Payable.....	82,590.87	1,187.32			1,092,348.50	953,508.48		222,618.21
Procurement Department.....	131,218.53	5,915.87			37,999.84	16,250.23		158,884.01
Real Estate.....	81,469.37	(1,469.37)					80,000.00	0.00
Rental Properties.....	(1,938.34)	249.08				(1,689.26)		0.00
Treasurer's Office.....	330,147.25	1,170,279.92			90,813.77	1,239,588.89		351,652.05
Treasurer's Office - Bank Cards.....	863,673.25	32,313.12			265,918.17	269,085.64		892,818.90
Treasurer's Office - Bank Fees.....	0.00	903,912.11				1,129,598.38		(225,686.27)
Treasurer's Office - Checkwriting.....	(790.15)	184,953.66				157,702.66		26,460.65
University of Michigan Children's Centers.....	275,148.86	37,837.52			1,247,103.95	1,352,669.91	(91,840.09)	299,260.51
University Parking Services Medical Campus.....	0.64							0.64
University Supported Research.....	4,439.04	167.23						4,606.27
Unrestricted Gifts.....	72,685.81	2,738.43						75,424.24
Total Executive Vice President and Chief Financial Officer.....	88,090,226.68	(46,119,016.10)			3,931,146.91	(3,163,410.69)	25,128,159.91	23,937,608.27
Office of the President								
Athletics Recreational Sports Department.....	(114,830.50)	11,579.18			1,841,143.54	2,173,992.51	(2,664.00)	(433,436.29)
Office of the President.....	10,038,392.51	1,124,847.60			1,333.54	5,694,570.33	(24,002,856.73)	29,472,860.05
Office of the President House Operations.....	1.11	2,315.10				141,476.88	(139,162.85)	2.18
Office of the President Life Sciences Values and Society Program.....	0.00					(5,000.00)	5,000.00	0.00
Office of the President Unrestricted Funds.....	2,083,950.01	1,246,393.24		600,201.17	(50.00)	236,757.59	655,228.48	3,038,508.35
Radrick Farms.....	0.00	1.48			400.00			401.48
Total Office of the President.....	12,007,513.13	2,385,136.60		600,201.17	1,842,827.08	8,241,797.31	(23,484,455.10)	32,078,335.77
Institutional Organizations								
Institutional Organization Administration.....	21.05	8.84						29.89
Institutional University Investment Pool.....	(51,000,000.00)					(12,000,000.00)		(39,000,000.00)
Total Institutional Organizations.....	(50,999,978.95)	8.84				(12,000,000.00)		(38,999,970.11)
Dearborn, UM								
Alumni Relations.....	11,184.29	657.85			8,360.00	9,960.00		10,242.14
Art Museum Project.....	14,346.10				1,920.00	7,794.53		8,471.57
Athletics and Recreation.....	(22,439.27)				355,489.28	344,629.24		(11,579.23)
College of Arts, Sciences, and Letters:								
Behavioral Sciences.....	13,078.25					8,212.66		4,865.59
Biological Sciences.....	(126.99)					(126.99)		0.00
Center for Armenian Research and Publications.....	5,147.20					13.06		5,134.14
College of Arts, Sciences, and Letters.....	52,682.82			605.82		19,793.89		33,494.75
Foreign Languages.....	1,709.96					1,483.78		226.18
Humanities.....	(3,667.62)					(4,143.59)		475.97
Mathematics and Statistics.....	577.11				103,289.95	(36,031.56)		139,898.62
Natural Sciences.....	6,445.24				10,273.10	9,149.52		7,568.82
Physical Sciences.....	(314.85)					(314.85)		0.00
College of Engineering and Computer Science:								
College of Engineering and Computer Science.....	835,115.68				12,745.00	209,289.70		638,570.98
Electrical and Computer Science.....	(4,602.00)					(4,602.00)		0.00
Industrial and Systems Engineering.....	(1,116.19)					(48,839.52)		47,723.33
Interdisciplinary Programs (IDP).....	(145.68)				9,438.03	9,318.00		(25.65)
Mechanical Engineering.....	36,327.70					1,055.99		35,271.71
Professional Development (EDP).....	42,779.99				32,660.65	89,966.82		(14,526.18)
Commission for Women.....	1,064.53					663.39		401.14
Counseling and Support.....	1,373.49							1,373.49
Development Office.....	78,053.13					1,937.60		76,115.53
Environmental Interpretive Center.....	0.00					24,247.00	(10,000.00)	857.55
Henry Ford Estate.....	5,095.30					6,950.47		17,830.31
Institutional Research.....	451.84					122.41		329.43
Mardigian Library.....	20,000.00						(25,000.00)	45,000.00
Office of Business Affairs.....	9,824.46				7,470.00	17,294.46		0.00
Office of Enrollment Management and Student Life.....	5,915.42					943.88		4,971.54
Office of Government Relations.....	(261.54)					13,738.46	(14,000.00)	0.00
Office of Institutional Advancement.....	0.00					175,883.14	(152,500.00)	(23,383.14)
Office of the Chancellor.....	348,343.00	476,641.62			4,740.33	198,200.81		390,024.14
Office of the Provost.....	41,704.91				59,031.59	66,325.75	10,000.00	24,410.75
Physical Plant Administration.....	116.90					116.90		0.00
Research and Sponsored Programs.....	(1,916.40)					(2,046.00)		129.60
School of Education.....	146,513.46				22,875.50	31,686.13		137,702.83
School of Management.....	3,244.27				4,200.00	2,116.75		5,327.52
School of Management Accounting and Finance.....	3,284.00					7,103.47		(3,819.47)
Television Studio.....	6,939.70				497.83	18.52		7,419.01
Total Dearborn, UM.....	1,656,728.21	477,299.47			668,387.11	1,161,911.82	50,000.00	1,590,502.97

THE UNIVERSITY OF MICHIGAN

DESIGNATED FUND

Year Ended June 30, 2006

Departments	Balance July 1, 2005	Revenues				Expenses and Transfers	Indirect Cost and Intrafund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts and Sponsored Programs	Departmental Activities			
Flint, UM								
Academic Advising.....	650.00					44.00		606.00
African-American Studies.....	540.08							540.08
Art.....	204.25						204.25	0.00
Biology.....	3,429.68			6,583.00		3,099.98		6,912.70
Career Development Center.....	17,972.85	2,293.00		15,030.00		15,707.05	(2,535.00)	22,123.80
Center for Applied Environmental Research.....	33,700.48			8,429.63		22,051.38		20,078.73
Center for Civic Engagement.....	15,000.00			750.00		9,849.07	(9,000.00)	14,900.93
Center for Entrepreneurship and Business Development.....	1,909.11			20,800.00		10,965.27		11,743.84
Center for Learning and Teaching.....	0.00			3,063.00		4,084.00		(1,021.00)
Chancellor's Office.....	15,190.06							15,190.06
Chemistry.....	595.35					9,729.74		(9,134.39)
Communication and Visual Arts.....	0.00						(354.25)	354.25
Communications.....	150.00						150.00	0.00
Department of Computer Science, Engineering, Sciences and Physics.....	47,127.64							47,127.64
Earth and Resource Science.....	11.08					(220.00)		231.08
Education.....	(10,024.12)			19,680.25		10,601.09		(944.96)
Educational Opportunity Initiative.....	584.77			21,220.91		10,773.37		11,032.31
English.....	154.14			1,650.00		1,628.08		176.06
Facilities Management-Grounds Maintenance.....	8,622.30			(8,400.00)		(3,356.08)		3,578.38
Financial Services and Budget.....	96,214.12	467,130.52		380.00		121,970.77	50,000.00	391,753.87
Flint-International Student Center.....	0.00			1,400.00		820.00		580.00
Foreign Language.....	0.00			1,169.00		1,159.00		10.00
Health Professional Studies.....	21.88							21.88
Health Science and Administration.....	22,699.39					7,089.05		15,610.34
History.....	(200.00)							(200.00)
Honors.....	259.00							259.00
Information Technology Systems.....	28,900.40			56,740.70		37,069.23		48,571.87
International and Global Studies.....	41,658.11			82,241.00		112,917.65		10,981.46
Library.....	49,656.60			4,379.31		3,183.88		50,852.03
Management Dean.....	0.00						527.76	(527.76)
Master's in Public Administration Program.....	0.00					940.00		89.56
Mathematics.....	4,601.94			400.00		239.94		4,762.00
Miscellaneous Plant.....	433.95							433.95
Music.....	28,282.99			33,754.05		31,512.32		30,524.72
Nursing.....	16,535.25			10,265.55		3,231.44		23,569.36
Office of Associate Provost.....	5,046.98			1,025.00		1,118.33		4,953.65
Office of Extended Learning.....	75,009.45			56,647.70		30,239.50		101,417.65
Office of Research.....	(715.33)							(715.33)
Office of Service Learning.....	(9,614.94)			39,519.46		26,855.00		3,049.52
Physical Therapy.....	(258.18)			2,583.57		2,324.82		0.57
Political Science.....	3,225.00			(3,225.00)				0.00
Provost.....	408.74							408.74
Psychology.....	1,493.16			1,486.50		3,037.58		(57.92)
Registrar.....	571.27							571.27
Safety.....	0.00			2,600.00		(550.00)		3,150.00
School of Management.....	3,637.50			29,786.26		18,136.14	(527.76)	15,815.78
Social Work.....	250.00					100.00		150.00
Student Aid.....	0.00						(5,000.00)	5,000.00
Student Development.....	2,176.16			160.00		(73.59)		2,409.75
Student Government Council and Intramurals.....	28,720.00			7,690.00		1,000.00		30,410.00
Student Life.....	24,111.29			76,382.00		78,474.53	(1,000.00)	23,018.76
Theatre and Dance.....	28,092.65			61,815.03		68,407.72		21,499.96
University Outreach Program.....	74,149.55			110,247.00		113,487.46	9,000.00	61,909.09
University Relations.....	26,473.05			747.75		16,244.19	(25,000.00)	35,976.61
Urban Health and Wellness Center.....	382.46			8,850.00		8,606.87		625.59
Vice-Chancellor for Administration.....	21,673.96					21,389.96		284.00
Vice-Chancellor for Institutional Advancement.....	39,445.19	10,500.00		34,754.75		11,462.07	(21,465.00)	94,702.87
Women's Educational Center.....	180.00							180.00
Total Flint, UM.....	749,339.66	479,923.52		711,546.42		815,261.25		1,125,548.35
SUMMARY:								
Literature, Science, and the Arts, College of.....	11,861,359.14	43,677.95		10,334,078.57		9,988,226.68	(172,837.40)	12,423,726.38
Engineering, College of.....	3,318,152.12	144,437.46		8,180,635.96		7,401,944.63	202,666.57	4,038,614.34
Medical School.....	15,289,376.23	1,447,332.27		8,823,689.63		8,532,471.33	200,672.53	16,827,254.27
A. Alfred Taubman, Architecture and Urban Planning, College of.....	32,323.14	1,487.77		158,342.24		111,244.80	(15,986.00)	96,894.35
Art and Design, School of.....	26,604.71	875.04				11,274.72	(7,100.00)	23,305.03
Business Administration, School of.....	2,003,405.38	1,128,188.06		19,084,071.80		23,515,802.52	(152,300.00)	(1,147,837.28)
Dentistry, School of.....	1,568,167.81	167,135.47		17,166,096.95		16,047,269.71	(117.50)	2,854,248.02
Education, School of.....	474,763.62	27,776.03		209,432.73		187,906.41	(10,000.00)	534,065.97
Law School.....	112,612.06	30,635.82		701,478.21		406,830.69	21,693.50	416,201.90
Institute for Continuing Legal Education.....	2,151,240.98	104,951.11		6,714,334.92		6,298,418.86		2,672,108.15
Information, School of.....	497,399.58	(42,231.37)		60,000.00		291,301.69		223,866.52
Officer Education Program.....	17,166.79	215.74				15,652.98		1,729.55
Music, School of.....	644,708.25	12,361.91		1,170,042.72		973,589.05	(17,972.51)	871,496.34
Natural Resources and Environment, School of.....	476,756.93	210,839.84		57,724.91		47,838.33	(4,028.12)	701,511.47
Nursing, School of.....	174,577.50	58,581.37		54,261.25		31,278.94	(7,664.70)	263,805.88
Pharmacy, College of.....	1,269,459.10	285,713.51		406,882.98		517,435.74	(538,574.21)	1,983,194.06
Kinesiology, Division of.....	315,893.79	14,599.72		363,341.54		403,863.24	35,588.90	254,382.91
Public Health, School of.....	2,992,576.41	323,916.93		5,451,223.90		4,851,817.18	(6,994.65)	3,922,894.71
Gerald R. Ford, Public Policy, School of.....	(2,077.15)	110,742.46		15.00		17,994.03	(22,735.75)	113,422.03
Social Work, School of.....	934,396.38	29,235.42		637,846.99		766,906.06	(51,120.00)	885,692.73
University Library.....	1,356,388.07	47,687.76		1,630,659.92		1,923,143.32	(500.00)	1,112,092.43
Info Tech Central Services.....	234,489.01	269,178.73		(50.00)		730.00		502,887.74
Horace H. Rackham School of Graduate Studies.....	1,586,950.57	180,823.90		2,824,003.25		3,462,440.94	(109,159.91)	1,238,496.69
Provost & Executive Vice President for Academic Affairs.....	179,326.39	1,012.54		432,741.33		703,586.13	(1,500.00)	(89,005.87)
Institute for Social Research.....	10,973,238.52	821,286.37		4,344,882.75		25,047,883.22	(16,471,858.91)	7,563,383.33
Life Sciences Institute.....	15,490,964.35	6,002,563.27		133.49		7,235,537.75	593,626.35	13,664,497.01
Vice Provost for the Arts.....	25.11	0.04				25.00		0.15
Academic Affairs and Budget Planning.....	4,300,932.79	1,387,679.96		1,305,784.61		2,223,099.86	97,479.46	4,673,818.04
Academic & Budget Affairs.....	396,164.31	17,266.34		124,095.91		(19,858.39)	(1,500.00)	558,884.95
Academic & Facilities Affairs.....	538,599.49	34,578.51		513,697.55		570,507.63	(7,000.00)	523,367.92
Academic & Educational Affairs.....	133,382.07	10,054.19		665,898.28		501,014.38	(57,614.00)	365,334.16
Executive Vice President for Medical Affairs.....	175,169.12	7,264.53		229,515.17		221,668.11	(11,235.62)	201,514.33
University Hospital.....	0.00	791.45		19,075.36		(19,689.70)		39,995.51
Vice President of Research.....	9,037,481.74	9,229,612.96		(3,218,006.52)		4,545,198.11	27,876.14	10,476,013.93
Vice President for Development.....	2,613,718.89	129,878.80		1,585,388.74		2,142,324.41	(24,906.50)	2,211,588.52
Vice President and Secretary for the University.....	(184,971.45)	2,811,151.78		1,952.00		6,630,764.27	(938,936.64)	(3,063,696.30)
Vice President of Communications.....	234,752.55	8,413.17		81,259.83		47,648.65	1,895.00	275,081.90
Vice President of Government Relations.....	2,403,969.49	86,207.21		433,706.99		1,005,223.86	(451,427.87)	2,370,087.70
Staff Benefits Pool.....	(735.80)	(1,747.19)				120,646.26	(117,450.88)	(5,678.37)
Executive Vice President and Chief Financial Officer.....	88,090,226.68	(46,119,016.10)		3,931,146.91		(3,163,410.69)	25,128,159.91	23,937,608.27
Office of the President.....	12,007,513.13	2,385,136.60		1,842,827.08	600,201.17	8,241,797.31	(23,484,455.10)	32,078,335.77
Institutional Organizations.....	(50,999,978.95)	8.84				(12,000,000.00)		(38,999,970.11)
Dearborn, UM.....	1,656,728.21	477,299.47		668,387.11		1,161,911.82	50,000.00	1,590,502.97
Flint, UM.....	749,339.66	479,923.52		711,546.42		815,261.25		1,125,548.35
Total.....	\$ 142,903,650.81	\$ (17,632,470.84)		\$ 600,201.17	\$ 97,702,146.48	\$ 132,027,130.56	\$ (16,325,960.91)	\$ 107,872,357.97

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Literature, Science and the Arts, College of									
Advanced Study Center.....	\$ 7,899.04			\$ 5,395.00			\$ 182.86	\$ (5,500.00)	\$ 13,216.18
Afro-American and African Studies, Center for.....	49,032.86	\$ 7,795.74		3,728.00	\$ 15,000.00		24,420.57	(59,417.00)	97,220.07
American Culture.....	226,723.08	8,997.94	\$ 3,447.74	15,388.19	(4,927.48)		114,170.52	(77,010.21)	220,736.45
Anthropology.....	239,323.04	46,996.49	88,141.14	15,388.19			214,931.63	(33,684.55)	203,684.30
Anthropology Museum.....	165,883.68	38,856.52	259,242.24	5,610.00	42,438.85		280,874.67	30,690.30	200,466.32
Applied Physics.....	(17,664.25)		298,914.27		(5,783.35)		246,977.28	17,835.88	10,653.51
Armenian Studies.....	44,207.63	30,994.80		10,010.00			23,958.66		61,253.77
Asian Languages and Cultures.....	(217,738.10)	159,956.98		5,188.33	11,000.00		300,635.79	(71,345.28)	(270,883.30)
Astronomy.....	1,141,755.66	329,013.39	2,699,354.93	3,890.00	202,448.73		2,434,746.68	714,123.19	1,227,592.84
Biological Station.....	544,092.28	97,134.97	679,767.24	119,988.75			931,667.72	64,353.27	444,962.25
Biology - Undergraduate.....	54,767.93	13,341.17		1,775.00			13,381.52		56,502.58
CAAS: South African Initiatives.....	0.00		8,061.36				5,268.86	2,792.50	0.00
Chemistry.....	2,486,936.69	646,674.55	13,282,271.07	775,852.04	2,006,238.50		12,268,688.06	3,811,926.29	3,117,358.50
China Data Center.....	547.26		5,940.39				6,462.63		2,057.78
Chinese Studies.....	323,433.38	498,833.04	164,600.39	125.00			735,654.41	139,066.14	112,271.26
Classical Art and Archaeology.....	56,625.88	1,514.28					27,240.00	(10,000.00)	40,900.16
Classical Studies.....	479,515.64	232,161.20		38,038.16		\$ 18,385.75	383,917.14	(73,637.24)	457,620.85
College of Literature, Science and the Arts.....	4,945,212.55	4,493,992.34		2,354,297.11			136,431.33	(4,339.33)	2,027,038.08
Communication Studies.....	1,418,815.16	683,216.64		21,527.67			3,386,983.39	(22,003.00)	1,179,715.62
Dean's Office.....	93,661.62	52,496.47		150,000.00			965,846.65		164,483.95
Dean's Office Facilities.....	208,777.04	10,009.91					5,121.94		213,665.01
Dean's Office Finance.....	88,301.74				(88,301.68)		16.00	0.06	(16.00)
Dean's Office Human Resources.....	0.00						121.40		(121.40)
Dean's Office Invested Department.....	158,661.36	8,741.67						5,037.44	162,365.59
Dean's Office Media Services.....	9,299.25						9,271.13		28.12
Dean's Office Outreach Staffing.....	232.80								232.80
Dean's Office Research and Graduate Studies.....	(423.70)								(423.70)
Dean's Office Undergraduate Education.....	179,199.79	9,742.71		40,000.00			57,102.96	35,533.01	136,306.53
Development.....	215,381.34	190.02		158,450.08			17,309.83	86,959.00	269,752.61
Ecology and Evolutionary Biology.....	709,623.50	165,578.65	2,245,986.50	26,040.00	151,427.33		2,121,993.33	332,427.20	844,235.45
Economics.....	1,714,697.89	681,348.96	410,206.30	116,114.96	268,469.06		2,120,782.68	22,681.24	1,987,373.25
English Language Institute.....	141,779.02	67,518.06					106,340.51	(700.00)	103,656.57
English Language and Literature.....	2,524,843.16	777,944.09	9,804.00	859,207.55	83,341.87	2,928.00	1,729,130.64	(198,789.41)	2,724,727.44
European Studies.....	4,457.91		9,804.00	50.00	40,539.35		136,431.33	(4,339.33)	(65,292.40)
Geological Sciences.....	2,134,958.08	842,174.43	3,414,740.89	73,290.00	119,654.41		3,386,983.39	968,163.37	2,228,418.05
Geological Sciences - CC.....	(2.55)		90,603.32				59,215.30		31,385.47
Germanic Languages and Literature.....	77,240.21	100,566.31	29,943.28	48,794.55		26.95	135,773.59	(7,604.63)	128,402.34
Great Lakes and Aquatic Sciences, Center for.....	(19,280.93)		7,901.62						(11,379.31)
Herbarium.....	130,912.62	26,992.89	56,170.59	67,000.00	7,626.00		49,742.93	20,542.45	218,416.72
History.....	1,257,896.16	746,605.09	48,338.16	366,336.20	75,000.00		1,068,393.06	(173,217.14)	1,598,999.69
History of Art.....	367,481.40	260,942.56		39,122.94	(273.73)		487,835.11	(16,830.23)	196,268.29
Humanities Departments.....	0.00							(4,000.00)	4,000.00
Humanities Institute.....	466,940.88	1,468,893.46		63,052.45			1,154,616.88	478,227.95	366,041.96
Interdepartmental Instruction.....	15,012.11						(16,479.87)		28,991.98
Interdepartmental Program in Greek and Roman History.....	0.00						(28,000.00)		28,000.00
International Institute.....	346,310.58	108,387.55	133,159.28	60,718.50	20,000.00		357,459.12	(62,940.71)	374,057.50
International Programs.....	145,066.26	67,117.96		88,220.00			84,000.00	(43,522.00)	259,926.22
Japanese Studies.....	2,101,537.56	655,437.77	334,091.98	25.00			847,304.21	152,012.12	2,091,775.98
Judaic Studies.....	1,000,161.47	650,797.26		534,915.66	49,475.33	2,815.24	1,178,851.50	(35,175.15)	1,094,487.61
Kelsey Museum of Archaeology.....	248,870.94	82,830.27	(186,535.00)	47,645.00	8,850.00	3.50	(25,718.84)	741.15	226,642.40
Korean Studies.....	(17,640.86)	145,653.33		6,886.39	45,580.00	10,000.00	283,912.89	(38,152.82)	1,689,385.56
Latin American and Caribbean Studies.....	4,606.10		107,763.00				115,398.22	(2,918.05)	(2,911.07)
Linguistics.....	144,938.92	31,460.84	180,436.88	3,480.00	70.96		228,912.11	37,738.73	93,736.76
Mathematics.....	1,672,027.59	755,787.97	3,492,433.02	749,679.71	495,494.68		4,024,317.98	894,789.78	2,246,315.21
Middle Eastern and North African Studies.....	111,187.16	12,180.03	537,880.87	4,130.00		15,000.00	601,322.54	16,010.30	633,045.22
Molecular, Cellular and Developmental Biology.....	1,204,313.78	233,677.71	5,093,199.10	5,286.66	287,894.98		4,430,301.57	1,591,350.56	192,990.10
Near Eastern Studies.....	188,030.34	445,739.95	30,000.00	142,533.00	70,660.00	786.00	804,703.65	(18,210.50)	721,256.14
Organizational Studies.....	176,017.06	65,264.13		156,699.00			113,426.76	6,000.00	278,553.43
Paleontology Museum.....	67,744.40	8,476.80	234,850.79	320.00	17,500.00		169,568.18	69,210.38	90,113.43
Philosophy.....	551,262.65	1,011,320.52		31,957.00	(18,910.82)		1,265,519.89	(15,150.00)	325,259.46
Physics.....	530,114.59	449,796.41	3,798,054.61	107,249.94	180,525.10		5,522,039.06	379,550.06	1,164,151.53
Physics: Atomic, Molecular, Optical Physics.....	1,480,826.89		(696,062.77)		112,850.00		375,932.75	528,108.19	(6,426.82)
Physics: Condensed Matter.....	(6,778.09)		476,226.75				291,946.68	80,192.34	97,309.64
Physics: Focus Center.....	(14,671.63)		3,269,524.75	10,000.00			2,831,939.52	445,902.79	(12,989.19)
Physics: High Energy Experiment.....	(188,145.61)		4,341,870.69				3,307,696.02	893,128.12	(47,099.06)
Physics: High Energy SPIN.....	39,669.75		140,502.88		63,120.00		195,781.87	45,269.97	2,240.99
Physics: High Energy Theory.....	28,877.26		538,569.03				432,637.69	134,808.60	0.00
Political Science.....	1,548,823.73	354,321.01	30,561.63	187,223.75	374,230.24		955,227.19	(149,452.39)	1,689,385.56
Program in Comparative Literature.....	97,288.31	7,513.67		551.67	(140.66)		169,662.28	(180,975.00)	116,525.71
Psychology.....	531,919.95	124,856.43	7,456,787.78	47,737.18	626,153.02		5,870,442.04	1,949,189.16	967,823.16
Religious Studies.....	36,882.84	5,099.84							41,982.68
Romance Languages and Literature.....	291,851.09	72,884.97		58,265.00			137,381.05	(56,650.00)	342,270.01
Russian and Eastern European Studies.....	141,212.86	159,122.71	557,515.75	74,075.00			795,789.13	5,086.59	131,050.60
Science, Technology and Society.....	14,646.70						11,565.87	(14,646.00)	17,726.83
Screen Arts & Cultures.....	215,416.03	55,593.82		107,042.00			126,125.94	(55,050.00)	306,975.91
Slavic Languages and Literature.....	21,205.11	5,679.39		595.00			21,924.62	(3,300.00)	8,854.88
Sociology.....	197,642.00	83,773.67		72,100.15	50,000.00		58,003.37	(30,976.70)	378,531.65
South Asian Studies.....	45,501.26	1,027.67		573,653.42			611,956.92	24,102.03	34,477.82
Southeast Asian Studies.....	(162,399.99)			461,977.46	1,500.00		465,146.86	16,549.66	(145,734.05)
Statistics.....	121,925.45	7,935.32		897,961.94	55,197.43		714,119.14	254,998.75	115,865.66
Study of Complex Systems.....	458,674.25	4,493.09		12,500.00	76,350.26		465,826.29	(60,109.43)	418,553.92
Sweetland Writing Center.....	347,896.84	120,053.44		7,100.00			139,089.49	(30,000.00)	365,960.79
UG Exhibit Museum.....	261,368.61	1,413.52	1,600.00	118,100.35	13,487.00		139,701.45	1,330.50	255,512.55
Undergraduate: Comprehensive Studies.....	35,973.57					575.02	487.11		35,486.46
Undergraduate: Environment.....	8,798.79	5,285.69		3,625.00			8,118.00	3,500.00	6,090.48
Undergraduate: Health Science Scholars.....	573.00						20.00		553.00
Undergraduate: Honors.....	214,296.13	94,323.29		76,720.98			220,124.05	240.16	164,976.19
Undergraduate: Language Resource Center.....	640.13			1,000.00			(1,386.88)		3,027.01
Undergraduate: Lloyd Hall Scholars.....	4,243.34			50.00			4,288.34		5.00
Undergraduate: Michigan Community Scholars.....	4,279.63			1,140.00			477.44	150.00	4,792.19
Undergraduate: Residential College.....	192,105.75	21,768.25		97,124.90		1,300.00	127,981.45	(13,850.00)	198,167.45
Undergraduate: Science Learning Center.....	0.00						(854.52)	(250.00)	1,104.52
Undergraduate: Student Academic Affairs.....	251,995.92	57,411.30					12,018.29	(6,875.19)	304,264.12
Undergraduate: Student Recruitment.....	1,130,851.58	2,226,945.58		557,420.26		6,450.00	3,210,281.22	(275,382.00)	986,768.20
Undergraduate: University Courses.....	(411.15)						(411.15)		0.00
Undergraduate/Undergraduate Research Opportunity Program.....	332,857.60	53,895.72	20,732.30	289,139.77					

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Civil and Environmental Engineering.....	111,095.55	306,734.34	2,993,674.71	48,743.68	921,342.53		3,211,865.11	712,887.78	456,837.92
Claims Laboratory.....	52,383.99		285,611.22		4,214.02		224,051.60	(14,019.31)	152,186.94
College of Engineering.....	4,571,964.29	4,489,580.29		11,453.34		(387.50)	2,200,418.42	1,144,166.30	5,728,024.70
College of Engineering and the Business School (Joint Program).....	1,435,312.94	594,552.36		66,250.00			388,471.47	13,000.00	1,694,643.83
Computer Aided Engineering Network Lab and Infrastructure Services.....	328,657.87						174,330.19	(142,500.00)	296,827.68
Curriculum 2000 Undergraduate Course.....	1,500.00			22,500.00			54,610.70	(61,292.14)	30,681.44
Dean's Office.....	(440.39)						77,344.96	(77,785.35)	0.00
Deans Initiatives.....	2,330,267.36			1,308,327.48			1,088,126.60	1,382,189.14	1,172,936.61
Electrical Engineering and Computer Science.....	7,609,183.69	209,678.92	31,394,865.66	886,444.00	4,431,262.07	851.43	29,925,308.37	7,620,809.54	10,986,171.86
Ergonomics, Center for.....	419,964.25		910,912.99	4,800.00	680,246.43		1,355,172.77	314,448.45	346,302.45
Graduate Education.....	278,381.84	1,658,852.34	3,859.00	6,346.55			70,086.97	1,342,461.97	534,890.79
Industrial Operations.....	716,360.87	98,879.50	1,138,166.70	100,398.13	97,069.65		1,291,324.87	(4,139.22)	863,689.20
Industrial/University Cooperative Research.....	(117,281.35)		78,012.19		451,018.22		331,993.11	33,677.20	46,078.75
Industry Contracting.....	0.00						71,194.27	(96,308.00)	25,113.73
Interdisciplinary Professional Programs.....	56,451.34		12,902.33	44,500.00			32,259.87	1,179.33	80,414.47
Japan Technology Management.....	(55.00)						(141.07)		86.07
Lurie Engineering Center.....	1,822.58						422.20		1,400.38
Macromolecular Science and Engineering, Center for.....	53,022.48	8,327.96		11,250.00			56,310.48	(45,000.00)	61,289.96
Materials Science and Engineering.....	363,724.60	132,736.10	5,810,222.15	156,550.00	1,229,490.08		4,641,423.56	1,383,615.87	1,667,741.54
Mechanical Engineering.....	2,445,354.25	50,164.94	6,836,208.39	388,689.64	2,002,285.50		6,720,432.39	2,181,493.52	2,820,776.81
Mechanical Engineering Academic Services Office.....	232,282.17	15,653.41		62,450.00			267,984.47	(258,000.00)	300,401.11
Mechanical Engineering General Motors Laboratory.....	694,001.41				1,956,059.98		1,445,365.98	299,309.14	905,386.27
Mechanical Engineering Homogeneous Charge Compression Ignition Engine.....	(172,801.45)		1,383,540.07				1,155,124.00	143,400.00	(87,426.23)
Minority Engineering Program Office.....	599,070.61	116,842.55	15,904.90	729,974.16	114,637.39		929,013.67	13,000.00	634,415.94
National Center for Integrated Biomedical Research and Development.....	(549.83)						(131.00)		(418.83)
Naval Architecture and Marine Engineering Department.....	(48,622.15)	135,927.32	3,399,245.27	68,061.32	352,712.13	225.00	3,425,798.27	730,933.30	(249,182.68)
Nuclear Engineering and Radiological Sciences.....	(752,033.54)	4,422.41	5,341,316.03	181,750.00	405,409.53		4,195,221.62	1,214,456.13	(228,813.32)
Program in Manufacturing.....	97,572.13		117,083.77				140,878.76	42,263.61	31,513.53
Reconfigurable Manufacturing Center.....	0.00		564,234.56			44,000.00	471,205.62	194,852.29	(67,823.35)
Relations.....	786,484.65	743,319.21		165,750.63			892,893.12	314,454.55	488,206.82
Research.....	33,475.12						18,947.20	11,126.00	3,401.92
Research Center.....	4,607,068.47		2,363,934.78	400.00	805,094.54		2,572,465.45	851,378.62	4,352,653.72
Research Support.....	1.51						1,127.07	(1,126.00)	0.44
Resource Planning and Management.....	16,508.92						25,114.26	(10,397.06)	1,791.72
Space Physics Research Laboratory.....	(672,492.19)		10,882,593.23	11,000.00	53,297.97		7,568,358.06	3,327,300.16	(621,259.21)
Special Projects.....	28	70,640.72				8,300.00	107,179.86	(47,581.25)	20,033.39
Student Project Center.....	12,600.09								12,600.09
Technical Communications.....	3,337.41	1,398.53					18,278.19	(23,288.57)	9,745.32
Undergraduate Academic Support Services.....	(700.21)						18,270.54	(18,800.00)	(170.75)
Undergraduate Admissions and Recruitment.....	0.00						2,069.27	(3,000.00)	930.73
Undergraduate Education.....	108,841.80	(0.90)	5,767.82	82,052.69			201,704.73	(85,291.01)	80,247.69
Undergraduate Scholarships.....	2,026,071.97	2,968,149.72	37,500.00	556,578.34			3,958,084.10	(279,500.00)	1,909,715.93
Women in Engineering.....	23,962.97	6,783.49		1,960.00			(53,464.95)	(34,760.37)	120,931.78
Wu Manufacturing Research Center.....	1,099,880.32	3,706.40	1,451,735.54	201,020.00	204,081.40		1,442,885.83	442,309.38	1,075,228.45
Total Engineering, College of.....	32,610,968.98	12,044,896.46	107,272,586.42	5,960,670.46	16,624,652.88	8,988.93	103,930,676.24	29,883,399.04	40,708,688.85
Medical School									
Administration.....	28,465,319.87	8,530,832.17	(889,860.05)	2,523,691.97	264,239.60	2,019.90	7,847,800.26	987,001.92	30,061,441.28
Administration Paid Time Off Staff.....	244,038.00			7,588,000.00			(153,500.00)		7,985,538.00
Anesthesiology Department.....	337,657.06	50,084.46	2,788,887.14	7,180.00	192,290.91		2,187,033.21	865,685.98	323,380.38
Bioinformatics.....	693,842.10		170,100.57		423,834.43		1,070,422.51	7,715.60	209,638.99
Biological Chemistry Department.....	1,215,716.88	161,729.47	4,220,203.06	3,820.00	320,944.78		3,759,208.22	1,364,495.28	798,710.69
Biomedical Research Core Facility.....	(26,337.95)		713,669.39		401,931.41		665,796.80		(62,951.02)
Capital and Debt Service.....	161,469.98	2,413.88							163,883.86
Cardiac Surgery Section.....	1,630,779.92	321,937.64	536,480.61	68,837.00	428,250.45		1,236,136.86	1,212,656.16	1,628,492.60
Cell and Developmental Biology Department.....	324,442.57	51,466.89	3,888,511.16	450.00	194,819.86	500.00	2,831,651.15	1,318,358.43	310,180.90
Cellular and Molecular Biology.....	11,053.33	406.25	487,109.01				462,354.61	25,311.85	10,902.13
Center for Behavioral & Decision Sciences in Medicine.....	0.00		805,196.71				563,551.89	252,082.23	(10,437.41)
Center for the Advancement of Clinical Research.....	(92,209.22)		889,948.11		124,535.70		699,643.95	304,052.13	(81,421.49)
Center for the History of Medicine.....	711,975.48	494,204.04	510,794.05	250.00			1,124,965.90	152,397.53	439,860.14
Department of Family Medicine.....	151,981.01	19,596.97	2,111,954.67	427,990.03	308,734.96		2,221,270.33	545,933.70	253,053.61
Depression Center.....	(507,299.95)	180,089.94	(349,117.34)	1,356,305.52			(1,406,995.65)	(34,123.94)	2,074,549.88
Dermatology Department.....	5,274,676.96	1,131,818.34	3,537,271.19	101,745.00	782,607.21		6,411,188.22	1,301,578.40	3,115,352.08
Emergency Medicine Administration.....	79,607.67	3,796.45	2,053,403.74	5,925.00	(53,381.81)		1,758,450.68	546,674.00	(215,773.63)
Emergency Medicine Hurley.....	0.00		1,031.12						1,031.12
Emergency Medicine UM Adult.....	0.00		116,785.21		(500.00)				116,285.21
Facial Plastics and Reconstructive Surgery.....	10,203.31	378.38		7,500.00			9,434.52		8,647.17
Gene Therapy, Center for.....	4,471.72	67.87	7,719.16		110,714.67		79,238.90	20,750.57	22,983.95
General Surgery Section.....	1,948,830.38	245,399.34	9,499,851.64	281,311.11	1,588,519.63	5,304.00	8,823,267.34	2,616,485.08	2,129,463.68
Geriatric Psychiatry.....	(3,308.47)								(3,308.47)
Head and Neck Oncology.....	22,274.54	1,233.79	720,256.06	5,670.00	30,247.20		500,526.31	252,467.62	26,687.66
Hospital Inter-Unit Organization.....	26,448,265.42		(732,512.69)		867,528.64				26,583,281.37
Human Genetics Department.....	183,506.84	110,150.35	10,254,522.31	5,100.00	880,953.83		8,347,612.90	2,650,060.04	436,560.39
Institute of Gerontology.....	228,787.22	19,717.67	4,954,246.92		16,040.83		3,925,777.22	1,089,673.92	203,341.50
Integrated Bio-Medical Technology Resource for Proteomics.....	0.00		2,026,164.30				1,734,299.35	342,682.87	(50,817.92)
Internal Medicine:									
Allergy.....	547,884.68	80,465.12	2,646,340.62	87,376.72	517,486.36		2,394,905.19	840,374.41	644,273.90
CHOICES.....	0.00		8.89				5.89	3.00	0.00
Cardiology.....	3,990,553.37	390,127.14	4,174,901.64	525,720.79	2,239,436.50		5,267,912.13	1,364,402.68	4,688,424.63
Gastroenterology.....	1,304,839.90	45,335.77	7,095,603.43	83,116.40	564,752.22		5,968,642.39	2,158,262.21	966,743.12
General Clinic Research Center.....	102,417.59	3,492.49	5,650,525.33				5,156,720.84	511,137.11	88,577.46
General Medicine.....	1,289,447.06	53,780.92	2,153,580.28	103,596.00	1,444,656.34		3,282,620.92	675,406.75	1,087,032.93
Geriatric Medicine.....	24,010.16	(1,907.92)	471,498.47		74,000.32		546,646.56	25,138.35	(4,183.88)
Geriatrics Center.....	648,940.91	42,693.91	823,257.35	30.00	502,413.64		808,281.16	207,243.61	945,811.04
Hematology/Oncology.....	1,831,650.83	184,500.75	21,437,014.19	337,636.00	4,778,767.39	1,584.69	21,755,608.34	4,374,989.04	2,440,556.47
Hypertension.....	(8.85)		103,321.79				103,321.79		(12.71)
Infectious Diseases.....	311,850.68	14,384.86	2,521,878.85	21,245.00	169,221.02		2,135,588.58	676,638.69	226,383.14
Internal Medicine Department.....	4,293,497.13	642,770.07	62,105.64	126,914.35		35.00	1,817,212.89	483,686.52	2,824,422.78
Michigan Diabetes Research Training Center.....	41,533.85	63,526.36	726,963.27	11,233.32			562,325.08	224,481.08	56,450.64
Molecular Medicine and Genetics.....	754,519.75	174,683.83	3,727,825.62	10,100.00	58,115.61		3,732,460.08	651,490.05	341,394.68
Nephrology.....	374,372.43	35,282.30	5,716,341.73	93,373.32	2,138,009.22		5,986,578.38	1,750,377.27	620,423.35
Pulmonary/Critical Care.....	150,972.94	15,696.12	10,728,905.78	54,562.58	864,429.23		9,644,398.71	2,854,064.30	(103,896.36)
Rheumatology.....	3,099,736.07	285,996.35	6,401,326.38	1,056,404.07	1,280,212.76	20,150.00	7,188,051.40	2,047,719.79	2,908,054.44

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Cardiology.....	515,493.38	95,798.84	447,188.97	96,827.18	160,578.93	566,738.97	159,288.42	589,859.91	
Endocrinology.....	88,393.49	5,215.85	2,861,528.25	1,050.00	41,721.74	1,956,881.00	723,367.25	117,662.08	
Gastroenterology.....	25,478.23	944.13	901,049.71		8,815.62	603,322.52	307,315.46	25,648.71	
Genetics.....	37,614.45	22,476.18	1,396,984.13	100.00	142,521.77	1,247,093.33	300,055.86	52,547.34	
Hematology/Oncology.....	103,990.18	31,491.15	6,943,064.92	301,435.40	79,406.37	6,511,232.79	1,247,595.05	(299,438.82)	
Hospitalists.....	0.00	(0.22)						(0.22)	
Immunology/Rheumatology.....	15,784.02	3,146.36			1,481.92	(1,428.73)		39,841.03	
Infectious Diseases.....	204,619.77	15,888.19	822,570.04	2,000.00	401,342.78	1,043,443.67	159,726.15	243,250.96	
Intensive Care.....	6,472.91	560.71	222,500.95		55,699.38	2,336,601.01	57,075.50	14,794.44	
Neonatal/Perinatal Medicine.....	194,638.33	6,336.18	230,205.81	45.83	147,442.24	332,616.42	91,567.27	154,484.70	
Nephrology.....	658,668.26	261,376.98	2,456,488.84	4,757.78	60,410.82	1,812,852.82	728,066.07	900,783.79	
Neurology.....	61,217.85	2,287.08	243,824.46	449.14		166,461.38	78,849.71	62,467.44	
Otolaryngology.....	63,342.25	4,311.29	702,320.39		11,125.75	535,907.33	155,744.32	89,448.03	
Pediatrics Division of Child Behavioral Health.....	238,862.30	23,236.94	70,334.96	86,000.00	6,247.11	142,169.71	(36,898.58)	319,410.18	
Pediatrics and Communicable Diseases Department.....	2,035,279.71	332,465.91	12,574.60	116,308.37	6,055.00	637,404.91	147,221.75	1,718,056.93	
Pulmonary Medicine.....	354,010.04	203,097.17	1,201,910.40	2,263.00	341,657.71	1,550,606.22	322,367.17	229,964.93	
Surgery Section.....	229,658.90	22,635.00	619,087.53	3,530.00	(45,062.34)	1,560,829.15	220,636.62	215,383.32	
Pharmacology Department.....	5,668,167.81	275,093.21	8,730,312.82	208,050.00	1,552,066.38	7,805,318.02	2,945,734.91	5,682,637.29	
Physical Medicine and Rehabilitation Department.....	95,193.74	18,222.29	2,505,589.42	20,103.00	217,419.55	2,029,662.04	575,240.35	251,625.61	
Plastic Surgery Section.....	356,260.44	36,774.61	732,827.06	46,330.24	66,984.02	654,067.37	216,082.31	369,026.69	
Psychiatric Hospital and Community Services.....	93,240.09	5,689.20	691,844.69		174,454.66	636,975.04	237,985.57	90,268.03	
Psychiatry Administration Central.....	1,658,929.92	91,677.65	403,220.16	33,556.71	(8,906.82)	839,231.60	85,506.40	1,694,739.62	
Psychiatry Anxiety, Stress and Ambulatory Services.....	(82,701.55)	2,299.09	788,763.00	104,285.57	69,876.20	698,331.18	212,702.84	(28,511.71)	
Psychiatry Behavioral Medicine.....	4,894.12	595.88	1,328,371.27		58,924.91	916,226.64	462,674.52	13,885.02	
Psychiatry Child Services.....	323,385.70	11,094.55	679,531.93		108,594.07	625,935.92	162,043.25	334,627.08	
Psychiatry Department.....	616,980.15	186,883.62	5,572.63		4,096.17	1,391,415.72	236.05	673,880.80	
Psychiatry Depression Center.....	302,916.19	16,883.54	1,904,634.85	302,000.00	20,054.56	1,509,636.12	548,851.75	487,001.27	
Psychiatry Health Services, Translations and Outcomes Research.....	(99,716.32)	83.26	1,693,797.88		(1,383.30)	1,288,226.53	532,849.35	(228,294.36)	
Psychiatry Laboratories and Bioinformatics.....	1,312,541.29	776.62	2,213,602.18		77,634.37	3,841,494.89	338,591.06	(575,531.49)	
Psychiatry Neuropsychology.....	(4,449.78)	1,075.08	408,971.04	50.00	(2,094.26)	687,153.93	153,592.64	(37,194.49)	
Psychiatry Substance Abuse.....	(65,739.23)	3,654.34	3,478,168.80	(5.00)	47,492.01	2,423,913.50	752,282.78	286,374.64	
Psychiatry Veterans Administration Medical Center Support.....	563.86	21.24	227,559.00			187,363.76	40,195.24	585.10	
Radiation Oncology - Ann Arbor.....	462,630.46	273,583.98	5,216,836.53	379,269.37	1,163,055.88	4,957,578.08	1,885,601.68	652,196.46	
Radiation Oncology-Flotte.....	(109.59)	(4.12)						(113.71)	
Radiology Department.....	1,256,752.04	220,331.48	9,879,588.30	150.00	383,510.55	8,082,976.95	2,715,769.05	941,586.37	
Radiology-Nuclear Medicine.....	149,866.43	10,526.13	2,952,856.94	100.00	777,465.05	2,487,744.41	1,152,585.91	250,304.23	
Reproductive Sciences Program.....	0.00		275,249.66			258,740.70	15,508.96	0.00	
Rhinology, Laryngology and ENT Specialty Services.....	2,871.07	108.04	325,175.98		65,213.16	264,743.82	125,685.32	2,939.11	
Surgery Department.....	3,572,191.08	1,101,520.13	95,938.32	19,090.02	226,877.00	995,367.45	(79,771.82)	4,100,020.92	
The Center for Computational Medicine and Biology-Initiatives.....	0.00		533,418.45			352,618.66	180,799.79	0.00	
The Michigan Comprehensive Diabetes Center.....	0.00	99,889.78		100,000.00		39,268.42	(158,052.83)	318,674.19	
Thoracic Surgery Section.....	1,415,454.40	270,359.18	423,179.71	30,955.00	4,734.64	1,139,072.87	126,677.52	878,932.54	
University of Michigan Cancer Center.....	7,827,657.46	1,292,797.80	6,442,851.84	3,858,053.95	309,646.78	6,329,906.96	4,670,144.03	8,743,110.18	
University of Michigan Cardiovascular Center.....	1,016,096.57	19,537.67	554,583.88		1,258.00	1,429.31	422,000.00	1,166,788.81	
Urology Center.....	654,542.88	155,711.08	1,300.00			272,063.21	539,440.75	539,440.75	
Urology Surgery.....	861,085.34	1,024,897.03	4,697,016.39	1,433,988.10	558,392.17	5,143,138.17	1,402,427.88	2,044,187.98	
Vascular Surgery Section.....	1,786,032.42	243,450.62	654,656.58	341,837.01	303,107.60	5,171,119.54	77,626.82	1,680,337.87	
Total Medical School.....	140,872,410.26	25,885,130.57	284,446,212.01	26,143,026.08	42,717,667.61	63,079.93	283,465,807.54	153,850,093.26	
A. Alfred Taubman, Architecture and Urban Planning, College of.....									
A. Alfred Taubman College of Architecture and Urban Planning.....	662,801.13	510,463.68	79,836.45	132,035.00	184,319.94	623,663.08	(6,876.74)	952,669.86	
Administration.....	1,979,036.95	1,898,988.24		291,012.83		1,805,633.43	3,044.99	2,351,359.51	
Urban Planning.....	303,847.71	29,615.83	195,801.33	103,625.26	226,015.38	592,908.32	42,670.03	326,471.16	
Total A. Alfred Taubman, Architecture and Urban Planning, College of.....	3,035,685.70	2,430,067.75	275,637.78	526,673.09	410,335.32	3,022,205.83	38,838.28	3,629,510.53	
Art and Design, School of.....									
School of Art and Design.....	422,406.38	201,764.29		1,320,219.45		1,376,590.11	(94,750.00)	662,550.01	
Total Art and Design, School of.....	422,406.38	201,764.29		1,320,219.45		1,376,590.11	(94,750.00)	662,550.01	
Business, School of, Ross.....									
Academic Departments Roll Up.....	(0.76)							(0.76)	
Accounting.....	0.00	297.96				6,017.20	(20,000.00)	14,280.76	
Business Economics.....	50,884.07	4,284.78				29,624.35	(165,715.00)	191,259.50	
Business Information Technology.....	0.00	1,042.71				11,211.94	(55,201.60)	45,032.37	
Business School Operations and Management Science.....	0.00	1,728.83				3,714.52	(99,324.79)	97,339.10	
Center for International Business Education.....	152,878.18	5,455.15	354,312.98			350,719.28	19,745.41	142,181.62	
Communications.....	(1,310,426.10)	(53,812.98)				114,922.80	22,191.24	(1,501,353.12)	
Computing Services.....	3,141.58	19.39				2,627.09	533.88	533.88	
Corporate Strategy and International Business.....	0.00	1,892.01				35,745.40	(113,493.07)	79,639.68	
Dean's Office.....	140,080.71	51,513.81		10,000.00		1,508,111.15	(1,008,676.30)	(298,440.33)	
Development and Alumni Relations.....	(875,543.34)	(27,138.33)		2,390,443.23		2,746,602.02	656,755.49	(1,915,595.95)	
Doctoral Programs.....	242,384.38	133,707.65	171,069.22	5,355.00		337,171.46	(16,898.75)	232,243.54	
Entrepreneurial Programs.....	5,546,999.18	1,042,669.80		1,567,530.40	46,245.00	1,652,700.70	90,640.30	6,460,103.38	
Erb Institute.....	948,967.94	541,047.89		158,721.24		443,868.55	42,106.37	1,162,762.15	
Executive Education.....	(925.94)	(45.65)		442.81		442.81	(1,414.40)		
Executive MBA Program.....	(64,138.68)	1,090.03		20,402.60		(51,696.17)	(26,500.00)	36,050.12	
Facilities.....	450,307.37	12,071.83		(5,500.00)		439,426.60	(3,000.00)	20,452.60	
Faculty Support.....	(39,049.59)	(707.41)				1,000.00	(36,525.87)	(4,231.13)	
Finance.....	0.00	1,933.56				25,712.45	(105,910.88)	82,131.99	
Global Learning Center.....	0.00				31,121.77	27,062.41	4,059.36	0.00	
Global Programs.....	118,823.09	4,751.95		50.00		6,325.32	(14,212.00)	131,511.72	
Kresge Library.....	87,946.11	18,947.41		35.00		10,594.75		96,373.80	
Law, History and Communication.....	78,848.05	3,189.05				31,290.46	(43,445.68)	94,192.32	
Management and Organizations.....	26,492.75	1,085.57				51,680.05	(54,529.82)	30,428.09	
Marketing.....	89,097.23	4,899.09		6,000.00		94,837.39	(178,604.32)	183,763.25	
Mitsui Center.....	712,853.14	518,953.88				527,672.73	5,681.00	698,153.09	
Office of Tax Policy Research.....	157,830.00	18,015.25		10,600.00		69,182.51	14,493.08	102,776.66	
Paton Accounting Center.....	122,376.45	687,190.84		15,060.00		442,270.58	(904,548.99)	1,286,905.70	
Research Computing.....	0.00	(0.29)				17.49		(17.78)	
Research Support.....	623,209.89	6,352.31	515,265.04	61,250.00	1,678,946.41	2,140,438.54	595,983.41	148,601.70	
Student Services.....	497,091.24	26,127.62		116,975.00		262,289.69	(38,675.00)	416,579.17	
Tauber Manufacturing Institute.....	2,156,037.03	496,695.96		71,250.00		682,447.41	(15,950.00)	2,057,485.58	
Thomas C Jones Center.....	(1,066.09)	(1,331.99)		14,500.00		39,824.54	9,500.00	(37,222.62)	
University of Michigan Ross School of Business.....	23,849,674.40	6,784,584.20		1,223,680.53	52,837.69	12,021,666.96	2,550,933.99	17,337,575.87	
University of Michigan Ross School of Business Multidisciplinary Action Projects.....	0.00	26,393.46		466,382.00		807,460.58	(496,397.44)	181,712.32	
William Davidson Institute.....	(37.66)	16.95					(611.30)	590.59	
Total Business, School of, Ross.....	33,764,534.63	10,312,962.12	1,040,647.24	6,132,135.00	1,809,150.87	400.00	24,870,356.47	27,572,387.46	
Dentistry, School of.....									
Dental Informatics School of Dentistry.....	910.00			20,383.01		419.00		20,874.01	
Academic Affairs.....	53,237.61				41,667.00	27,492.90	26.56	6	

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Office of Research.....	183,145.40		744,055.75	39,825.00	927.90		804,216.88	(30,148.05)	193,885.22
Oral Diagnosis.....	16,562.84	434.75		400.00			746.68		16,650.91
Oral Health Sciences.....	15,849.89	124,377.99					296,625.35	(191,486.00)	35,085.53
Oral Maxillofacial Surgery/Hospital.....	15,912.90	3,583.30							19,496.20
Oral Medical, Pathology and Oncology.....	(10,239.26)	60,949.76	515,502.37	50.00			443,375.40	132,017.62	(9,130.15)
Oral Pathology.....	22,924.70	8,179.84		250.00			589.19	7,085.05	23,680.30
Orthodontics.....	391,425.84	152,611.28	432,514.43	120,357.80	12,829.01	(85.00)	555,434.79	99,751.07	454,467.50
Orthodontics and Pediatric.....	143,206.15	21,341.68	7,443.84				10,634.84	30,576.52	130,780.31
Patient Services.....	0.00		979,964.93	1,917.23			979,921.68		1,960.48
Pediatric Dentistry.....	567,715.75	6,660.30	342,845.10	528,563.24	4,500.00		845,938.14	117,739.06	486,607.19
Periodontics.....	297,608.08	65,177.00	229,849.73	17,560.00			300,076.50		230,454.63
Periodontics and Oral Medicine.....	642,475.49	106,701.37	3,928,926.67	599.60	446,540.85		3,179,599.82	1,259,887.20	685,756.96
Pre-Doctoral Studies.....	101,522.82	13,282.00					7,733.43	207.47	106,863.92
Prosthodontics.....	577,506.74	55,095.92	1,922,114.91	164,780.00	14,712.50		1,471,626.37	651,191.12	611,392.58
Sindecuse Dental Museum.....	423,200.75	338,321.52					207,095.02	32,000.00	522,427.25
Student Affairs.....	0.00		307,100.26				293,341.32	13,758.94	0.00
Total Dentistry, School of.....	9,037,826.51	2,069,421.21	17,300,807.74	1,685,197.52	935,530.14	11,568.82	16,044,151.69	5,187,399.58	9,808,800.67
Education, School of									
Affiliates.....	(71,611.35)						(790.46)		(70,820.89)
Center for the Study of Higher and Post-Secondary Education.....	87,638.18	9,145.03	83,477.03	26,000.00	1,420,484.02		1,128,429.36	57,500.73	440,814.17
Combined Program in Education and Psychology.....	(46,561.69)		194,029.71				122,957.68	47,236.09	(22,725.75)
Development and Alumni Relations.....	(240,205.16)			3,300.00			121,300.22	(329,719.12)	(28,486.26)
Educational Studies.....	581,345.77	14,469.47	13,184,905.19		1,316,742.12	(26.00)	10,932,884.99	3,216,610.88	947,940.68
Joint Program in English and Education.....	8,244.12			2,245.00			4,200.84		6,288.28
School of Education.....	1,288,144.76	747,170.28	132,891.02	580,441.04			614,484.74	356,179.93	1,777,982.43
Student Services.....	(454,843.01)						506,937.86		(961,780.87)
Total Education, School of.....	1,152,151.62	770,784.78	13,595,302.95	611,986.04	2,737,226.14	(26.00)	13,430,405.23	3,347,808.51	2,089,211.79
Law School									
Academic Services.....	91,858.36	144,954.44		500.00			159,867.13		77,445.67
Admissions.....	(172,077.06)						53,080.18		(225,157.24)
Associate Dean of Academic Affairs.....	(3,110,429.38)	69,973.03					267,091.37	(2,720.00)	(3,304,827.72)
Career Services.....	(42,507.11)	304.18					3,650.62		(45,853.55)
Center for International and Comparative Law.....	85,079.63	152,576.37		9,713.25			274,770.91	(10,000.00)	(17,401.66)
Clinical Activity.....	(456,356.55)	95,833.09	26,827.39	113,980.00	150,000.00		354,977.62	(3,311.04)	(421,382.65)
Communications Office.....	(56,085.17)						13,740.00		(69,825.17)
Dean's Office.....	(16,044,021.49)	1,172,709.71		399,696.26			4,215,278.53	51,500.00	(18,738,395.05)
Development and Alumni Relations.....	8,464,907.04	91,455.71		3,699,619.91			14,988,497.86	8,075.00	12,098,022.69
Financial Aid.....	(1,956,603.81)	3,207,838.64		646,272.78			4,352,160.60	(55,355.00)	(2,317,500.99)
Information Technology.....	(726,959.35)								(726,959.35)
Journals.....	(66,718.35)	(149.89)		25.00			18,984.00		(85,827.24)
Law Events Office.....	(365,863.55)	(1,178.00)		(2,500.00)			338,977.93	1,065.00	(627,035.48)
Law School.....	144,147.64	(86,352.23)					336.45		57,458.96
Legal Practice.....	(3,846,718.43)	40,488.42					1,098,729.77		(4,904,959.78)
Legal Profession Program.....	802,723.67	172,947.96							975,671.63
Library.....	(989,923.02)	315,381.22		8,700.00			398,772.69		(1,064,614.49)
Office of Finance and Planning.....	(790,894.90)	215,397.69		14,000.00			61,924.81		(623,422.02)
Office of Public Service.....	108,413.40	39,998.40					120,990.89		27,420.91
Research Faculty Activity.....	24,534,233.93	4,959,536.94	344,623.06		293,551.94		956,041.34	4,667.59	29,171,236.94
Student Services.....	(13,808.31)	495.45					26,819.37		(40,132.23)
Total Law School.....	5,592,397.19	10,592,211.13	371,450.45	4,890,007.20	443,551.94	164,346.00	12,866,080.18	(6,078.45)	9,193,962.18
Institute for Continuing Legal Education									
Continuing Legal Education Institute.....	8,229.57	2,086.04							10,315.61
Total Institute for Continuing Legal Education.....	8,229.57	2,086.04							10,315.61
Information, School of									
Administration.....	0.00	(0.86)							(0.86)
Crew.....	(382,867.51)		1,269,547.86				851,363.61	397,761.49	(362,444.75)
Information Technology Campus Initiatives Center for Information Technology Integration.....	(226,584.58)	(28.74)	761,634.41		756,690.75		822,624.58	285,117.46	183,969.80
School of Information.....	3,392,666.29	719,151.48	2,344,868.94	235,010.30	(936,343.41)	4,185.39	2,808,561.28	665,891.48	2,285,086.23
School Wide Activities.....	7,023.16	228.40					7,377.10		(125.54)
Student Services.....	(61.53)	(0.15)					(61.40)		(0.28)
Total Information, School of.....	2,790,175.83	719,350.13	4,376,051.21	235,010.30	(179,652.66)	4,185.39	4,489,865.17	1,348,770.43	2,106,484.60
Officer Education Programs									
Air Force.....	47.52	1.80							49.32
Army.....	13,225.44	8,767.07					3,300.00		18,692.51
Navy.....	2,645.70	1,425.73	3,381.68	1,800.00			4,381.68		4,877.31
Total Officer Education Programs.....	15,918.66	10,194.60	3,381.68	1,800.00			7,681.68		23,613.26
Music, School of									
Department of Dance.....	243,765.96	109,585.21		12,086.76			113,446.17	(10,000.00)	261,991.76
Marching/Athletic Bands.....	348,204.61	216,521.83		247,708.30		(64.00)	554,692.91	(1,899.12)	259,576.95
School of Music.....	1,593,448.69	2,943,676.53	62,684.76	660,942.33	1,000.00		4,108,931.69	4,511.93	1,153,978.69
Theatre and Drama.....	234,032.65	129,487.82		22,755.00			162,434.78	300.00	223,540.69
University Men's Glee Clubs.....	53,834.63	44,152.85		6,980.22			36,029.43		68,938.27
University Productions.....	8,100.22			800.00			6,697.76	(10,000.00)	18,587.46
University Women's Glee Club.....	10,229.45	3,097.77		2,380.00			200.00	(3,819.87)	19,727.09
Total Music, School of.....	2,491,616.21	3,446,522.01	62,684.76	953,652.61	1,000.00	12,191.00	4,978,412.87	(17,087.19)	2,006,340.91
Natural Resources and Environment, School of									
Center for Sustain Systems.....	458,409.65	170,704.36		149,500.00		(535.75)	270,589.90	(19,574.99)	527,063.35
Cooperative Institute for Limnology and Ecosystems Resea.....	(243,533.11)		2,060,323.13	1,500.00	395,729.80		2,218,536.65	220,802.22	(225,319.05)
Corporate Environmental Management Program.....	192,478.07	523,817.13		176,473.26			64,076.99	245,733.50	582,957.97
Dean's Office.....	983,056.90	248,670.64		282,700.00			187,561.95	51,303.04	1,275,562.55
Development and Public Relations.....	707,980.33	0.09		88,139.50			7,110.52	(616.67)	789,636.07
Ecosystems Management Initiative.....	(27,001.58)						34,853.30	(10,000.00)	(51,854.88)
Environmental Justice.....	334.38			200.00			(5,004.48)	10,000.00	(4,461.14)
Graham Environmental Sustainability Institute.....	0.00						2,235.12		(2,235.12)
Michigan Sea Grant.....	77,336.46		1,619,124.44		41,643.26		2,244,327.93	94,287.02	(600,510.79)
Office of Academic Programs.....	605,068.36	281,532.76		84,966.25			174,977.43	(25,000.00)	821,589.94
School of Natural Resources and Environment.....	926,028.95	23,455.79	4,500,738.52		1,342,571.96		5,619,168.43	645,295.74	528,331.05
School Operations.....	1,424,939.99	492,002.47		40,193.00	49,192.00		428,299.71	(16,837.50)	1,594,865.25
Total Natural Resources and Environment, School of.....	5,105,108.40	1,740,183.24	8,180,186.09	823,672.01	1,829,137.02	(535.75)	11,246,733.45	1,195,392.36	5,235,625.20
Nursing, School of									
Academic Affairs.....	199,705.73	14,590.30	167,921.97				240,640.13	13,874.60	127,705.27
Center for Enhancement and Restoration of Cognitive Functions.....	123,008.10	5,939.81	1,250,529.04	500.00	50,913.72		1,026,884.22	350,036.68	53,969.77
Center on Frail and Vulnerable Elders.....	(52,459.65)		626,498.40	350.00			502,973.29	86,244.59	(16,829.13)
Child and Adolescent Health Behavior Research Center.....	8,715.23		632,790.47				598,105.05	34,685.42	8,715.23
Community Family Health Center.....	39,321.32		32,065.00		99,502.42		121,349.28		53,897.31
Community Partnerships.....	(84,304.83)		717,813.31	3,847.85	70,223.71		586,571.31	169,624.41	(52,463.53)
Development Office.....	209,258.74	25,971.34		5,800.00			173,036.46		67,993.62
Division of Acute Critical and Long Term Care Programs.....	68,429.91	4,765.91	152,392.22	100.00	19,202.78		222,711.96	33,279.42	(11,100.56)
Division of Health Promotion and Risk Reduction Programs.....	86,543.78	11,507.10	195,252.68	325.00	125,267.85		288,239.12	52,775.66	77,881.63
Division of Nursing and Health Care Systems Administration Programs and.....	21,751.08		67,000.00				53,787.65	4,277.02	30,686.41
Grants.....	359,032.13		3,356,833.66		138,378.39		2,917,102.58	875,170.02	61,971.58
Grants and Research Office.....	131,166.90	22,166.98	(156,180.39)						

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Pharmacy, College of									
College of Pharmacy	6,563,557.85	2,513,558.88	5,021,082.79	487,938.61	749,417.60	1,750.00	6,897,572.54	1,623,629.46	6,816,103.73
Total Pharmacy, College of	6,563,557.85	2,513,558.88	5,021,082.79	487,938.61	749,417.60	1,750.00	6,897,572.54	1,623,629.46	6,816,103.73
Kinesiology, Division of									
Division of Kinesiology	752,149.58	113,073.98	1,859,218.95	550,781.49	235,654.38	25,337.00	1,593,819.87	518,824.42	1,423,571.09
Health Management Research Center	1,076,514.20	(372.16)	453,238.47	8,100.00	4,237,975.51		2,545,991.76	748,053.05	2,481,411.21
Total Kinesiology, Division of	1,828,663.78	112,701.82	2,312,457.42	558,881.49	4,473,629.89	25,337.00	4,139,811.63	1,266,877.47	3,904,982.30
Public Health, School of									
Behavior and Education Department	681,844.06	38,234.10	8,433,467.99	107,338.33	1,074,000.66		7,563,362.80	2,181,134.89	590,387.45
Biostatistics Department	(370,032.97)	26,919.06	11,062,576.48	67,432.34	348,728.13		8,128,727.11	3,138,584.31	(131,688.38)
Center for Population Planning	145,815.07	2,997.35	5,422,659.82	1,643.00	77,362.74		4,608,822.35	1,010,505.26	31,150.37
Dean's Office	14,767,669.94	657,842.29	2,202,119.23	203,326.93	1,287,597.46	15,980.00	3,606,813.86	429,106.24	15,098,615.75
Environmental Health Sciences	1,480,076.40	28,775.33	5,206,670.74	317,375.00	747,252.13		5,753,815.66	1,592,646.39	433,687.55
Epidemiology Department	2,026,879.99	83,390.97	17,438,968.14	45,042.16	1,244,633.54		15,165,966.30	4,124,370.51	1,548,577.99
Institutional Environment and Industrial Health	152,419.41	5,800.03		3,645.00				538.86	161,325.58
Management and Policy	549,919.93	299,636.23	1,595,898.17	112,254.58	2,131,806.52		4,454,572.15	739,135.97	(504,192.69)
School of Public Health	(11,927.51)	(287.22)	11,692.86		5,000.00		(20.00)	(209.50)	4,707.63
Total Public Health, School of	19,422,664.32	1,143,308.14	51,374,053.43	858,057.34	6,916,381.18	15,980.00	49,282,060.23	13,215,812.93	17,232,571.25
Gerald R. Ford, Public Policy, School of									
Gerald R. Ford School of Public Policy	2,485,702.28	739,882.75	1,736,992.28	255,209.51	869,432.71		3,030,919.20	638,750.66	2,417,549.67
Total Gerald R. Ford, Public Policy, School of	2,485,702.28	739,882.75	1,736,992.28	255,209.51	869,432.71		3,030,919.20	638,750.66	2,417,549.67
Social Work, School of									
Institute of Labor and Industrial Relations	(31,621.40)	1,902.96	260,642.90	800.00	125,577.90	340.00	367,359.80	78,137.09	(87,854.53)
School of Social Work	2,971,839.60	743,871.19	4,796,542.03	295,816.35	995,877.01	50.00	4,756,120.67	1,274,378.52	3,773,496.99
Total Social Work, School of	2,940,218.20	745,774.15	5,057,184.93	296,616.35	1,121,454.91	390.00	5,123,480.47	1,352,515.61	3,685,642.46
University Library									
Asia Library	0.00	6.39					1,412.00	(1,500.00)	94.39
Collections	1,375,299.39	711,287.20		34,933.00	20,000.00	1,000.00	892,110.80	(16,153.00)	1,266,561.79
Systems Office	(4,459.47)	112,749.27					84,764.80	(123,782.89)	147,307.89
University Library	1,378,239.02	182,020.47	414,528.20	211,994.64	645,907.15	391.00	991,244.64	153,689.14	1,688,153.85
Total University Library	2,749,078.94	1,006,063.33	414,528.20	246,927.64	665,907.15	1,391.00	1,969,532.24	12,246.10	3,102,117.92
Information Technology Central Services									
Administration Clearing	(0.04)						(0.04)	(15,350.00)	15,350.00
Information Technology Central Services	35,480.03			500.00					35,980.03
Information Technology Operations Management Cost Allocation	(6,551.47)								(6,551.47)
Merit Network	(19,916.51)		112,850.07				98,022.24	37,217.08	(42,305.76)
University Corporation for Advanced Internet Development	(178,037.29)				2,194,970.04		1,990,771.60	199,077.17	(172,916.02)
Total Information Technology Central Services	(169,025.28)		112,850.07	500.00	2,194,970.04		2,088,793.80	220,944.25	(170,443.22)
Information Technology Campus Initiatives									
Information Technology Campus Initiative Michigan Grid	62,624.08						48.06	9.61	62,566.41
Total Information Technology Campus Initiatives	62,624.08						48.06	9.61	62,566.41
Rackham Graduate School									
Administration	6,174,700.02	4,458,371.33	567,210.34	466,241.35	38,250.00		2,052,869.59	3,914,670.98	5,737,232.47
Children's Center	17,943.95	(2,325.94)		850.00				15,960.39	501.39
Faculty Research	168,020.82	47,929.65					261,594.34	(1,229,720.32)	1,184,076.33
Fellowship Program	7,070,264.47	1,403,315.85	4,716,872.70	28,851.51	(23,956.92)		8,668,989.01	(1,827,113.12)	6,363,471.72
Institute for Human Adjustment	35,279.01	1,575.40	88,003.27				31,275.51	16,141.50	77,440.67
Institute for Human Adjustment Central Office	3,831.63	123.26						208.84	3,746.05
Interdepartmental Programs	49,941.55	4,596.30	3,680.23	2,253.50			22,755.62	(2,743.59)	40,459.55
Knight-Wallace Fellows at Michigan	557,624.98	1,717,570.66		58,878.10	140,000.00		1,729,272.43	8,000.00	736,801.31
Michigan Quarterly Review	3,006.46	113.28							3,119.74
Michigan Society of Fellows	818,805.80	540,600.98					416,932.53		942,474.25
Psychological Clinic	45,073.84	4,982.95		5,210.00			18,718.65	742.54	35,805.60
University Center for the Child and Family	317,745.62	20,484.50	14,129.52	1,045.00			32,624.12	1,941.84	318,838.68
University Center for the Development of Language and Literacy	54,797.42	2,800.86	(5,063.22)	31,656.24		315.00	41,182.19	(3,890.24)	47,214.35
University Press	(6,912.34)	(216.30)		1,100.00			(223.31)	(1,000.00)	(4,805.33)
University of Michigan Autism and Communication Disorders Center	(16,712.09)	1,666.59	951,503.68	51,500.00	362,041.00		1,175,669.39	294,124.86	(119,795.07)
Total Rackham Graduate School	15,293,410.85	8,201,589.37	6,336,336.52	647,585.70	516,334.08	315.00	14,451,660.07	1,187,323.68	15,356,587.77
Provost & Executive Vice President for Academic Affairs									
Museum of Art	813,378.81	487,650.18	16,600.00	461,537.46	23,000.00	10,649.98	1,802,585.59	(56,060.00)	66,290.84
Office of the Provost and Executive Vice President of Academic Affairs	1,379.75	741.86		50.00	288,000.00		1,082.17		289,089.44
Senate Advisory Committee on University Affairs	19,863.42	706.28		608.00			2,440.68	(1,500.00)	20,237.02
Vice Provost International Affairs	5,481.87	206.53							5,688.40
Total Provost & Executive Vice President for Academic Affairs	840,103.85	489,304.85	16,600.00	462,195.46	311,000.00	10,649.98	1,806,108.44	(57,560.00)	381,305.70
Institute for Social Research									
Center for Political Studies:									
Administrations	(11,226.75)	150.07					258.48		(11,335.16)
Center for Political Studies	61,508.46	427.22	833.21	6,395.20			7,996.02	10,000.00	51,168.07
Elections and Ethnicity	(4,459.80)	30.00	83,473.57				110,708.20		(31,664.43)
Institutions and Policies	36,809.26	(269.00)	211,458.09		99,992.00		328,127.28	(5,000.00)	24,863.07
Media and Politics	(2,521.03)		76,538.19				80,334.06		(6,136.90)
National Election Studies	(25,910.84)	0.87	531,049.27				505,224.91		(85.61)
Peace and Security	105,104.64	1,858.87	36,604.79		56,400.00		172,073.93		27,894.37
Values and Participation	(8,909.07)		206,542.68				273,989.88		(76,356.27)
Center for the Advancing Research and Solutions for Society	0.00	4,400.01		550.00			588.55	(300,261.00)	304,622.46
Institute for Social Research:									
Accounting	(3,028.55)	3,028.55							0.00
Business Services Administration	(740.85)	740.85							0.00
Department	184,941.82	(184,941.82)							0.00
Director's Office	(3,779.42)	3,779.42							0.00
Duplicating	(409.03)	0.71							(408.32)
Institute Administration	(164,022.43)	195,038.69		4,045.00			1,000.00	19,500.00	14,561.26
Institute Sponsored	362,462.35	36,150.54		(285.00)	50,000.00		43,566.87	159,251.54	245,509.48
Library	130,883.23	(130,883.23)							0.00
Mail Room	(14,413.79)	14,413.79							0.00
Management Information Systems	(134,673.19)	131,340.14							(3,333.05)
Personnel	(1,641.93)	1,641.93							0.00
Proposals and Contracts	(1,128.36)	1,128.36							0.00
Purchasing	(376.68)	376.68							0.00
Voucher Audit and Payroll	(999.88)	999.88							0.00
Inter-University Consortium for Political and Social Research :									
Administration	(2,021,135.79)	2,086,483.79					60,348.00		5,000.00
Archival Development	(536,989.93)	8,962.89	5,906,324.21	400.00	342,199.00		6,274,823.81		(553,927.64)
Computer and Network	22,237.00	163.00							22,400.00
Education	(3,969.43)	928.04					1,263.49	(1,700.00)	(2,604.88)
Inter-University Consortium for Political and Social Research	1,978,852.32	(2,086,639.60)					(87,699.57)		(20,087.71)
Population Studies:									
Administration	0.00		313,340.02				316,193.85	(21,000.00)	18,146.17
Center	369,896.23	66,389.44	403,872.12		(68,317.00)		451,442.71		320,398.08
Data Archive	(744.00)	744.00	199,154.77				199,154.77		0.00
Data Processing	682.00	(682.00)	311,364.49				311,364.49		0.00
Library	0.00		106,065.58				106,065.48		0.10
Publications	0.00		44,397.78				44,397.78		0.00
Research	348,869.34	10,675.36	3,767,824.19		73,858.76		4,094,454.87		106,772.78
Research Center for Group Dynamics:									
Achievement Research	(134.49)	134.49	695,458.46				695,570.50		(112.0

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Aging Research.....	(7,140.94)		90,328.11				90,328.11		(7,140.94)
Black Americans.....	194,426.47	3,095.85	2,110,299.03				2,265,266.55	(4,000.00)	46,553.88
Communication and Education.....	82,622.59	42.70	441,242.92			20,000.00	623,533.77		(79,623.66)
Research Center for Group Dynamics.....	26,609.19	(1.76)	1,771,794.36	1,300.00		(6,266.65)	1,796,282.38		(2,847.24)
Survey Research Center:									
Administration.....	(725,613.59)						(5,505.17)		(720,108.42)
Computing Administration.....	(4.50)						(4.50)		0.00
Computing and Multimedia Technology.....	(49,491.72)				46,438.04		(3,053.68)		0.00
Computing and Multimedia Technology CAI Programming.....	(2,645.00)						(2,645.00)		0.00
Computing and Multimedia Technology Microcomputing Support.....	(3,322.95)						(3,312.36)		(10.59)
Computing and Multimedia Technology System Programming.....	(3,170.00)						(3,170.00)	(8,990.54)	8,990.54
Computing and Multimedia Technology Unix.....	0.00						2.90		(2.90)
Consumer Attitude Survey.....	1,231,239.23		55,414.00			904,307.09	567,154.88		1,623,805.44
Director's Office.....	(20.00)						(20.00)		0.00
Economic Behavior Program - Other.....	0.00		(22,479.05)				(22,479.05)		0.00
Family Demography.....	1,293,643.15	571.17	549,838.97			78,653.11	1,104,791.02		817,915.38
Health and Retirement Study.....	(300,512.71)		5,985,310.98			383,690.54	6,132,801.15	(15,000.00)	(49,312.34)
Life-Cycle Economics.....	(99,162.32)		2,077,383.44				2,200,360.41		(222,159.29)
Life Course Development.....	0.00		453,415.09				453,415.09		0.00
Methodology and Interviewing.....	2,475.00						2,475.00		0.00
Monitoring the Future.....	(89.00)		5,167,160.60				5,167,721.97		(850.37)
Organization.....	(1,976,004.14)		13,840,752.48		2,159,447.35		16,292,776.66	0.02	(2,268,580.99)
Organization Director's Office.....	61,324.49								61,324.49
Organization Survey Services Lab.....	(558,238.45)						667,463.13		(964,966.98)
Panel Study of Income Dynamics.....	(18,232.83)		2,645,679.72			351,284.24	2,987,970.82		(9,239.69)
Program and Survey Methodology Graduate Program.....	61,667.17			121,500.00			148,283.02		34,884.15
Quantitative Methods.....	48,388.09		118,764.83				175,551.97		(8,399.05)
Social Environment and Health:									
House.....	(197,033.58)		456,765.86			24,041.88	471,719.15		(187,944.99)
Price.....	82,397.32		348,367.70			(52,451.07)	375,879.27	(21,000.00)	23,434.68
Social Environment and Health.....	(39,976.73)		302,292.75				262,348.88		(32.86)
Vinokur.....	(129,761.74)		712,476.09			91,468.00	758,599.85		(84,417.50)
Williams.....	136,285.91	0.17	760,735.06			12,500.00	928,916.12		(19,394.98)
Social Indicators.....	(32,555.34)		332,039.40				314,984.21		(15,700.15)
Studies of Youth.....	364,789.65	(37,685.09)	59,618.87		1,638,141.50		974,470.54		1,050,399.39
Summer Institute.....	(31.40)	(9.44)					(100.00)		(2,159.42)
Survey Methodology.....	(15,551.81)		55,254.88		2,100.26		55,421.09		(15,718.02)
Survey Methodology Program.....	(1,030,410.80)		3,579,624.03			395,087.15	3,091,314.09	(5,000.00)	(142,013.71)
Survey Research Center.....	803,456.21	30,275.27				1,300.00	31,310.60		833,535.88
Urban and Environmental Studies.....	4,601.51						819.00		3,782.51
Total Institute for Social Research.....	(85,334.11)	162,875.76	55,331,575.59	137,305.46	6,891,023.54		62,484,553.28	(193,199.98)	146,092.94
Life Sciences Institute									
Life Sciences Institute Administration.....	926,733.33	67,607.00	9,013,403.96	259,407.75	1,388,364.22		7,826,025.97	2,772,505.47	1,056,984.82
Total Life Sciences Institute.....	926,733.33	67,607.00	9,013,403.96	259,407.75	1,388,364.22		7,826,025.97	2,772,505.47	1,056,984.82
Academic Affairs and Budget Planning									
Office of Budget Administration.....	1,821,100.24	786,107.71		1,000.00	9,626.16		(1,105,132.69)	258,000.00	3,464,966.80
Total Academic Affairs and Budget Planning.....	1,821,100.24	786,107.71		1,000.00	9,626.16		(1,105,132.69)	258,000.00	3,464,966.80
Academic and Budget Affairs									
Digital Media Commons.....	1,221,934.84	89,847.06			2,319,442.77		2,265,825.96	(21,662.57)	1,387,061.28
Total Academic and Budget Affairs.....	1,221,934.84	89,847.06			2,319,442.77		2,265,825.96	(21,662.57)	1,387,061.28
Academic and Faculty Affairs									
Bentley Historical Library.....	781,840.13	354,109.88		159,336.10			600,336.35	8,114.66	686,835.10
Center for the Education of Women.....	1,018,648.38	398,311.64	(2,830.28)	198,671.15	170,964.00		793,224.20	50,505.47	940,035.22
Clements Library.....	269,470.09	207,889.81		164,084.52	3,352.00	40.00	440,946.58		203,889.84
Detroit Observatory.....	2,414.74	(10,529.40)						(8,114.66)	0.00
Matthaei Botanical Gardens and Nichols Arboretum.....	1,150,534.15	694,784.48		543,049.76	18,500.00	295.00	431,967.29	(5,037.44)	1,980,233.54
Total Academic and Faculty Affairs.....	3,222,907.49	1,644,566.41	(2,830.28)	1,065,141.53	192,816.00	335.00	2,266,474.42	45,468.03	3,810,993.70
Academic and Educational Affairs									
Admissions.....	14,395.30	1,398.51							15,793.81
Arts at Michigan.....	2,680.35	100.98					300.00	(300.00)	2,781.33
Center for Institutional Diversity.....	0.00				150,000.00		10,582.06		139,417.94
Center for Research on Learning and Teaching.....	35,344.77	4,693.73	3,983.14	50,000.00	100,000.00		23,521.43	(43,435.14)	213,935.35
Office of Academic Multicultural Initiative.....	36,283.74	1,740.25	190,439.24		520.06		181,216.88		47,766.41
Office of Financial Aid.....	34.00	1.29							35.29
Office of Financial Aid Grants, Loans and Workstudy.....	13,282,864.92	6,293,812.56	14,174,467.57	1,087,692.81		30,050.00	21,586,000.52	(50.00)	13,282,937.34
Office of the Senior Vice Provost for Academic and Educational Affairs.....	62,427.14	519.12			(899.41)		56,794.47	(79,324.81)	54,577.19
Registrar's Office.....	45,403.75	23,538.27					14,343.09		54,598.93
Total Academic and Educational Affairs.....	13,479,433.97	6,325,804.71	14,368,889.95	1,137,692.81	249,620.65	30,050.00	21,872,758.45	(123,109.95)	13,841,843.59
Academic and Instructional Technical Affairs									
Office of Associate Provost for Academic and Instructional Technical Affairs.....	0.00	707.04				20,185.36	72.33		20,820.07
Total Academic and Instructional Technical Affairs.....	0.00	707.04				20,185.36	72.33		20,820.07
Executive Vice President for Medical Affairs									
Executive Vice President for Medical Affairs.....	(13.98)	(0.52)							(14.50)
Executive Vice President for Medical Affairs, Office of.....	146,778.98	4,684.63					10,758.60	140,755.20	(50.19)
Executive Vice President for Medical Affairs/Prechter Research Fund.....	33,379.83	127,907.98		61,905.34			(934,019.48)	(140,755.20)	1,297,967.83
Geriatrics Social Work.....	37,468.13	6,026.35	149,086.04	94,856.00	34,367.72	3,523.50	165,483.53		179,372.83
Medical Management Center.....	(2,866.53)	106.83	167,654.60	175.00			138,796.73	41,639.01	(15,365.84)
Minority Health Program.....	17,957.05	533.05					7,050.00		11,440.10
Other Related Hospital Activities.....	(818.21)	(371.14)		2,500.53			2,500.00		(1,188.82)
Total Executive Vice President for Medical Affairs.....	231,885.27	138,887.18	316,740.64	159,436.87	34,367.72	3,523.50	(609,430.62)	22,110.39	1,472,161.41
University of Michigan Hospital									
ARAMARK Food Service Programs.....	0.00	(8.28)					236.00		(244.28)
Architecture, Engineering & Construction.....	0.00	15.69					(446.73)		462.42
Bambi Tote Bags.....	13,106.62	493.80							13,600.42
Beatrice Mae Jeffrey Pediatric Research Fund.....	103,093.81	3,366.79		324.50			34,958.67		71,826.43
Brighton Optical Shop Professional.....	0.00	(1.49)					402.00		(403.49)
C.S. Mott Gift Fund.....	(153,698.52)	(5,828.98)		183,861.76		(35,844.83)	440,338.35	47,106.00	(498,954.92)
CS Mott Benard L. Maas Foundation.....	20,295.53	764.65							21,060.18
CVC Philanthropic Support.....	1,335,787.90	33,793.97		44,725.50			1,099,709.12	152,339.24	162,259.01
Camp Michlianki Transplant Fund.....	115,560.37	5,985.01		76,319.58			(3,924.87)		143,349.00
Cancer Center.....	(295.64)	0.74					(294.90)		0.00
Cancer Center Gifts.....	501,057.04	71,831.97		137,891.84			332,305.01	(140,880.59)	519,502.28
Cancer Center Tier 3 Distribution Payment.....	(1,451.71)	1.78					(2,166.03)		0.25
Cardiovascular Center Administration.....	0.00		1.69				1.69		0.00
Cardiovascular Center Development Fund.....	40,453.25	9,620.05		376,121.21			11,785.75	(140,255.91)	542,752.66
Cardiovascular Center Education Fund.....	14,328.15	234.60		11,785.75			33,697.76		26,348.50
Cardiovascular Center Gift.....	57,498.27	16,459.73		33,474.64			(453,721.21)		561,153.85
Chief of Clinical Affairs.....	2,529.10	95.29							2,624.39
Child Care Center.....	5,048.09	2,303.19		1,255.00			(69,467.21)		78,073.49
Child Passenger Safety Grant.....	(6,629.77)	177.55	21,967.31	2,500.00			11,688.88	2,838.56	3,487.65
Child Protection Gift.....	157.28	560.02		200.60			(25,796.02)		26,713.92
Child and Family Life - Gifts.....	211,177.10	9,111.02		355,150.13		4,547.50	340,829.55		239,156.20
Child and Family Life - Kwanis.....	0.06						(0.06)		0.12
Children's Hospital Fund.....	6,425.94	824.28		225.00			(19,244.21)		26,719.43
Community Health.....	0.00	(12.02)	3,882.00				400.00		3,469.98
Community Health Funds.....	39,261.95	907.45					38,971.69		1,643.76
Corporate Quality Improvement.....	6,852.16			446.05					6,852.16
Corporate Sponsorship Mott Golf Classic.....	450,291.12	14,426.71		336,050.99			397,267.82	(3,000.00)	462,186.50
D'Andrea - C.S. Mott Children's Hospital Special Project Fund.....	12.56	0.48							13.04

THE UNIVERSITY OF MICHIGAN
CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Detroit Tigers Major Leaguers for Mott.....	14,495.13	546.11							15,041.24
Diagnostic Vascular Technical.....	0.00	(36.41)				3,225.00			(3,261.41)
Dialysis Patient Fund.....	101.32	135.44		100.00		(4,307.70)			4,644.46
Education Services-Nursing.....	(8,717.11)					4,340.67	2,517.59		0.00
Educational Services for Nursing Baxter Gift Account.....	(1,539.97)	145.89			15,575.37	7,138.34			(8,532.42)
Emergency Fund.....	477,591.14	49,111.68							526,702.82
Friends of University Hospital.....	16,491.38	861.71		1,955.40		9,065.00	(100.00)		28,473.49
Geriatrics Center.....	(209.08)	(35.77)					775.00	650.00	(1,669.85)
Gifts of Arts.....	13,786.26	582.65		5,735.00					20,103.91
Grant/Gift Regional Alliance Healthy Schools Scarlet Middle School.....	2,869.86	440.64	7,087.13	12,475.14			15,103.85		7,768.92
Heart Transplant Development Fund.....	13,319.94	1,115.33		3,915.00			(14,689.98)		33,040.25
Holden Gift Account.....	44,165.19	1,329.02		10,218.84			20,456.80	(25.00)	35,281.25
Holden Intensive Care Unit Nursery.....	(2,043.76)	(76.99)							(2,120.75)
Holden Nursing Educational Funds.....	8,065.79	245.74		33.33			3,834.33		4,510.53
Hospital Burn Unit.....	(30.53)	(0.55)		25.00			(0.42)		(5.66)
House Officer Chelsea Hospital.....	(113,225.56)				259,218.36		173,007.29		(27,014.49)
House Officer Hurley Hospital.....	(45,816.70)				389,595.52		413,237.47		(69,458.65)
House Officer Oakwood Hospital.....	(27,394.61)				171,836.51		199,801.08		(55,359.18)
House Officer Saint Joseph Mercy Hospital.....	(859,113.49)		9,001,100.03		1,967,992.84		1,422,187.57		(293,309.22)
House Officer Veterans Administration Hospital.....	(2,908,879.21)						7,046,658.11		(954,237.29)
Housing Bureau and Gifts.....	181,739.55	7,440.73		45,288.75			61,831.98	450.00	172,187.05
Housing Bureau for Seniors Washtenaw County Loan Fund.....	11,453.05	431.49							11,884.54
Housing Bureau/Senior.....	13,701.70		50,179.17		43,431.00		97,482.74		9,829.13
Institutional Administration.....	(14,424.17)	(3,446.22)					20,571.88		(38,442.27)
Interpreters Program.....	(72,045.14)		551,771.03				426,168.99	127,850.72	(74,293.82)
Life Sciences Orchestra.....	21,412.91	899.12		4,524.66		200.00	395.75		26,640.94
Lucinda Goodrich.....	12,473.39	2,617.04					(15,400.03)		15,090.43
MFit Health Promotions.....	10,260.06	846.87							26,506.96
Main Hospital Assistance Fund.....	25,400.73	5,174.74							30,575.47
Maternal Support Services and Infant Support Services Program.....	0.00	(1.15)					64.86		(66.01)
Medical Surgical Nursing Administration.....	44,223.25	6,183.67		(931.25)		6,288.70	(195,457.91)	(10,000.00)	261,222.28
Motor Meals.....	0.00	(4.42)							(4.42)
Motor Meals Ann Arbor.....	300,879.53	10,681.67	134,119.71	198,112.62			472,875.39		170,918.14
Mott Children's and Women's Hospital.....	276,239.86	9,898.19		4,641.67		12,558.59	(31,901.85)		335,240.16
Mott Giving Library.....	8,509.32	279.94		2,407.30			3,634.80	(500.00)	8,061.16
Mott Respiratory Therapy Trails Edge Camp.....	16,518.70	359.15		34,792.00			35,970.86		16,226.99
Mott Social Work Treckelo Fund.....	8,089.96	9,239.89							17,329.85
Mott Women's Holden Special Projects.....	(20,977.53)	(118.72)					(22,463.11)		1,366.86
Nursing Administration.....	0.00		372,267.16				344,691.81	27,575.35	0.00
Nursing Gift Account.....	0.00	399.20		3,500.00		100.00	(9,780.09)		13,779.29
Nursing Pediatrics/Perinatal.....	0.00	(3.50)					165.99		(169.49)
Nursing/Surgery/Rehabilitation.....	0.00	(0.38)							(0.38)
Obstetrics and Prosthetics Assistance Fund.....	26,063.27	981.94							27,045.21
Office of Government Relations.....	0.00	(4.81)					271.17		(275.98)
Office of Multicultural Health.....	(553.95)		13,064.40				10,985.71	1,524.74	0.00
Pastoral Care Specialty.....	6,446.55	241.97				2,085.00	3,667.72		5,105.80
Patient Education Advisory Committee.....	(10,002.61)	(679.40)					(9,991.26)		(30,673.27)
Pediatric End of Life Program.....	2,046.84	188.65		5,848.03		(60.00)	(1,312.77)		9,336.29
Pediatric Nursing Funds.....	27,696.72	1,876.69		12,532.25		240.00	(28,115.70)		70,461.36
Pediatric Transplant Endowment Account.....	28,544.78	2,307.64		100.00			(3,247.45)	(150,000.00)	184,199.87
Pharmacy Gifts.....	48,098.90	(125.84)		70,650.00			126,884.72	5,350.00	(13,611.66)
Physical Medical Rehabilitation Pediatrics Gifts.....	45,806.25	1,783.06		100.00		343.90	57,751.31	(47,106.00)	37,387.50
Physical Medicine and Rehabilitation Alumni Support.....	0.00	158.06		5,000.00				(7,873.03)	13,031.09
Physical Medicine and Rehabilitation Occupational Therapy Gifts.....	2,445.51	92.15							2,537.66
Physical Medicine and Rehabilitation Orthotics and Prosthetics-Conti.....	0.00	596.04		2,758.00			2,530.59	(29,073.08)	29,896.53
Physical Medicine and Rehabilitation Patient Care Gift Account.....	0.00	18.00						(1,014.88)	1,032.88
Physical Medicine and Rehabilitation Pediatric Neuro Rehabilitation.....	0.00	57.58					(3,249.14)		3,306.72
Physical Medicine and Rehabilitation-Parkhill, Mary Project.....	0.00	0.48						(27.06)	27.54
Preventive Cardiology Technical.....	(0.06)								(0.06)
Project Healthy Schools Gift.....	24,017.23	978.46		42,500.00			112,213.71	(100,000.00)	55,281.98
Psychiatric Gift and Special Projects.....	(688.06)	543.39					(18,545.93)		18,401.26
Regional Alliance Healthy Schools Scarlet Middle School.....	0.00		11,994.93				79,846.23		(67,851.30)
Regional Alliance Healthy Schools Stone High School.....	0.00						43,268.19		(43,268.19)
Regional Alliance Healthy Schools Ypsilanti East Middle School.....	0.00		14,566.45				80,437.59		(65,871.14)
Rock 'n' Roll.....	46.63			250.00		60.00	290.25		69.18
Safe Kids.....	0.00	15.10		2,000.00					2,015.10
Save a Heart Campaign.....	342,409.29	13,135.49		75,355.34		33,580.95	103,380.38		361,100.69
Save a Heart Fund.....	9,032.65	(83.45)		120.00			19,215.88		(10,146.68)
Second Chance at Life.....	0.00	1,717.73		8,695.00		1,240.00	1,054.96	(79,448.39)	90,046.16
Social Work - Adult.....	(1,500.36)	(1.47)	4,488.70				2,475.78	725.47	(214.38)
Social Work - Adult.....	14,159.69	175.07		445.00			20,987.86		(6,208.10)
Social Work - Ernestina.....	7,491.30	1,456.12		11,381.00			(9,714.56)		30,042.98
Social Work - Pediatrics.....	79,367.78	3,695.36		48,063.00			30,272.30		100,853.84
Social Work - Warren.....	22,960.31	679.12					8,504.29		15,135.14
Social Work Gift Fund.....	78,588.54	3,316.91		4,684.00			(7,557.31)		94,146.76
Social Work Guest Program.....	(54.94)	(2.08)							(57.02)
Spine Program Professional.....	(46.35)	(1.76)							(48.11)
Sue Maher Rehabilitation Memorial Fund.....	2,077.80	105.48		857.50			(353.34)		3,394.12
Survival Flight Education.....	16,846.76	256.06		3,250.00			40,156.29	3,000.00	(22,803.47)
Taubman Children's Multi-Disciplinary Specialty Clinic.....	0.00		112,950.00				112,950.00		0.00
Telemedicine Core.....	0.00		103,749.75				116,417.74		(12,667.99)
Thurman and Mary Armstrong Fund.....	212,251.28	7,863.34		50.00			36,253.30		183,911.32
Tobacco Consultation Service.....	(2,119.31)		47,339.25				39,836.68	7,967.35	(2,584.09)
Toys "R" Us.....	23,201.29	5,954.33					3,214.17		25,941.45
Transplant Center Development Events.....	96,408.01	6,064.77		83,724.92		26,699.28	31,854.64	6,651.00	174,391.34
Transplant Center Kidney/Pancreas Fund.....	1,781.03	158.21		4,270.00			50.94		6,159.30
Transplant Center Liver Fund.....	2,200.45	174.43		1,735.00			(2,273.96)		6,383.84
Transplant Center Lung Fund.....	1,165.48	47.30		400.00					1,612.78
Transplant House.....	10,052.48	378.10		532.54			5,208.00		5,755.12
Transplant Patient Emergency Fund.....	0.00	174.06					14,100.34	(17,984.57)	4,058.29
Trauma Burn Center.....	0.00	(6.76)					225.00		(231.76)
Treckelo Fund.....	42,465.57	1,581.36					5,000.00		39,046.93
University Hospital Operating Rooms.....	1,939.14	2,900.95					(87,547.24)		92,387.33
University Hospitals Fund.....	64,989.27	1,663.33		1,114.20			28,229.54		28,229.54
University of Michigan Hospital.....	401,897.82	3,893.19		(203,600.00)			38,636.51		163,554.50
Urology Clinic Technical.....	(3.55)	(0.12)							(3.67)
Volunteer Jackets.....	2,520.00	94.95							2,614.95
Wilmot House.....	45,278.26	1,719.20		1,460.75			5,218.00		43,240.21
Wilmot House Administration.....	0.00	58.97		3,327.85					3,386.82
Women's Gift Fund.....	15,205.77	4,722.41		5,123.00		40,794.75	(140,235.18)		206,081.11
Women's Health Program.....	(50.11)	(1.89)							(52.00)
Women's Hospital 4 - Women's Birth Center.....	129,451.74	6,422.38		7,904.21			(43,283.22)		187,061.55
Women's Hospital 4 - Women's Birth Center.....	0.00	(7.41)							(7.41)
Ypsilanti Health Center Core.....	0.00		9,355.83				7,822.01	2,346.61	(812.79)
Total University of Michigan Hospital.....	2,048,366.91	348,300.84	10,459,884.54	2,087,757.60	2,847,649.60	190,262.22	13,502,281.17	(198,196.02)	4,678,136.56
Michigan Health Corporation									
Michigan Visiting Nurse Corporation - Gifts - Frances Dillard Endow and Gift Fund.....	2,447.08	540.25							2,987.33
Michigan Visiting Nurses.....	127.18	16.28							143.46
Michigan Visiting Nurses - Gifts.....	0.00			34,803.04			34,803.04		0.00
Michigan Visiting Nurse Corporation-Gifts-Palliative Care Gift Fund.....	16,996.64						556.75		16,439.89
Total Michigan Health Corporation.....	19,570.90	556.53		34,803.04			35,359.79		19,570.68
Vice President for Research									
Arts of Citizenship Program.....	20,628.90	1,304.87	(1,303.35)				1,300.86		19,329.56
Biophysics Research Division.....	358,937.22	2,270.75	2,291,138.29	8,150.00	563,448.00		1,973,487.35	662,641.95	587,814.96
Business and Industrial Assistance Division (BIAD).....	357,224.06	14,629.36	1,194,232.34		65,000.02		1,015,176.17	270,731.93	

THE UNIVERSITY OF MICHIGAN
CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Center for Statistical Consulting and Research.....	(5,412.75)	134.10	126,525.71		40,869.84		124,401.89	41,825.85	(4,110.84)
Imagining America.....	202,839.89	582.96			267,510.00		212,010.57	1,500.00	257,232.27
Institute for Research Women and Gender.....	474,465.79	95,122.17	2,386,237.63		177,679.63		2,065,231.95	497,568.90	570,704.37
Magnetic Resonance Imaging Facility.....	(80,998.32)		729,207.12		7,812.00		457,132.89	203,656.68	(4,768.77)
Michigan Life Sciences Corridor - Core Technology Alliance.....	5,218,978.20		1,213,939.22		169,272.94		4,587,886.61	339,834.91	1,674,468.84
Office of Technology Transfer.....	822,094.92	1,595.49	465,502.71	7,500.00			1,042,740.26	46,922.98	207,029.88
Office of Vice President for Research.....	248,846.38	11,038.96	84,930.06				119,035.28	(244.16)	226,024.28
Substance Abuse Center.....	20,831.33	541.75	645,337.80				559,447.77	94,486.57	12,776.54
Women in Science and Engineering.....	80,030.39	2,601.14	8,503.79	5,785.00	10,000.00		44,897.52	2,945.76	59,077.04
Total Vice President for Research.....	7,718,266.00	129,821.55	9,144,251.32	21,435.00	1,301,692.43		12,202,749.12	2,161,871.37	3,960,745.81
Center for Human Growth and Development									
Center for Human Growth and Development.....	(65,333.65)	234.37	3,298,721.06	300.00	297,919.52		2,853,585.70	676,012.68	2,242.92
Total Center for Human Growth and Development.....	(65,333.65)	234.37	3,298,721.06	300.00	297,919.52		2,853,585.70	676,012.68	2,242.92
Institute of Gerontology									
Institute of Gerontology.....	(0.01)		(7,482.24)				(6,928.00)	(554.25)	0.00
Total Institute of Gerontology.....	(0.01)		(7,482.24)				(6,928.00)	(554.25)	0.00
Research Development and Administration, Division of									
Division of Research Development and Administration.....	751,539.47	109.78	43,174.86		700,500.00		31,528.64	9,515.37	1,454,280.10
Research Services.....	27,960.46		294,286.50				(2,356.08)	7,110.56	317,492.48
Total Research Development and Administration, Division of.....	779,499.93	109.78	337,461.36		700,500.00		29,172.56	16,625.93	1,771,772.58
Laboratory Animal Medicine									
Service and Facility.....	118,575.51	38,554.30					15,660.12		141,469.69
Total Laboratory Animal Medicine.....	118,575.51	38,554.30					15,660.12		141,469.69
Michigan Memorial Phoenix Project									
Michigan Memorial Phoenix Project.....	161,155.62	81,015.81	(507.32)	125.00	172,615.00		127,877.11	46,027.28	240,499.72
Total Michigan Memorial Phoenix Project.....	161,155.62	81,015.81	(507.32)	125.00	172,615.00		127,877.11	46,027.28	240,499.72
University of Michigan Transportation Research Institute									
Administration/Library.....	971,595.41	45,305.08	1,108,086.93	251,909.00			1,239,639.88	32,638.70	1,104,617.84
Automotive Analysis Division.....	(22,835.62)	(48.53)			637,501.57		479,905.35	151,403.67	(16,691.60)
Biosciences.....	10,338.36		1,551,701.09	170,455.00	591,190.09	162,500.00	1,691,718.19	646,033.16	148,433.19
Data Center.....	109,162.98		104,640.00	113,636.00	(847.62)	125,000.00	338,365.07	24,177.45	88,947.89
Engineering Research.....	(237,813.55)		2,013,104.16		215,830.33		1,685,772.49	537,976.52	(232,628.07)
Great Lakes Center Truck.....	(961.99)								(961.99)
Human Factors.....	869,274.98	28,899.10	591,838.86	35,000.00	1,011,386.63		1,351,480.37	317,214.34	867,704.86
Social and Behavioral Analysis.....	16,536.70		1,708,636.42		3,642.95		1,103,351.04	504,694.84	120,770.19
Transportation Research Institute.....	(0.25)								(0.25)
Transportation Safety Analysis.....	(190,900.24)		308,336.08		55,647.12		447,063.34	232,657.59	(506,637.97)
Total University of Michigan Transportation Research Institute.....	1,524,396.78	74,155.65	7,386,343.54	571,000.00	2,514,251.07	287,500.00	8,337,296.73	2,446,796.27	1,573,554.04
Vice President for Student Affairs									
Associate Dean of Students - Special Services Ethics and Religion.....	49,706.06	8,986.33					11,179.28		47,513.11
Community Service Learning.....	560,186.44	332,735.85	249,743.93	23,988.85	108,928.00	2,745.00	784,015.02	18,378.11	475,934.94
Office of Vice President for Student Affairs.....	10,159.05	382.75	84,490.55				57,133.05	27,357.50	10,541.80
Total Vice President for Student Affairs.....	620,051.55	342,104.93	334,234.48	23,988.85	108,928.00	2,745.00	852,327.35	45,735.61	533,989.85
Senior Associate Vice President for Student Affairs									
Senior Associate Vice President for Student Affairs.....	35,117.31	1,045.22					5,716.32		30,446.21
Total Senior Associate Vice President for Student Affairs.....	35,117.31	1,045.22					5,716.32		30,446.21
Associate Vice President for Student Affairs and Dean of Students									
Dean of Students.....	0.04	16.57		2,973.45			1,852.50		1,137.56
Student Organizations Programs.....	4,394.66	(4,445.48)		200.00			223.13	150.01	(223.96)
Total Associate Vice President for Student Affairs and Dean of Students.....	4,394.70	(4,428.91)		3,173.45			2,075.63	150.01	913.60
Associate Vice President Co-Curricular-Office of Student Conflict Resolution									
The Career Center.....	277,738.43	10,924.40		16,250.00			1,077.35	(4,000.00)	307,835.48
Total Associate Vice President Co-Curricular-Office of Student Conflict Resolution.....	277,738.43	10,924.40		16,250.00			1,077.35	(4,000.00)	307,835.48
Co_Curricular Programs									
Co-Curricular Programs.....	53,529.92	2,157.38					(150.00)		55,837.30
Co-Curricular Programs Student Organizations.....	(1.48)	1.48							0.00
Total Co_Curricular Programs.....	53,528.44	2,158.86					(150.00)		55,837.30
University Unions									
Michigan Union.....	46,645.59	2,378.44		29,516.50		2,256.00	9,271.75		71,524.78
Unions Board.....	30,925.27	10,496.31					2,000.00		39,421.58
Unions Graphics.....	13,246.44	499.06							13,745.50
Unions Michigan League.....	190,206.96	15,015.37		198,486.12			151,083.47		252,624.98
Unions Programs.....	1,191.60	50.85						(926.94)	2,169.39
Total University Unions.....	282,215.86	28,440.03		228,002.62		2,256.00	162,355.22	(926.94)	379,486.23
Associate Dean of Students - Special Services									
Counseling Services.....	11,559.67	5,043.33					19,540.22		16,603.00
Services for Students with Disabilities.....	28,076.32	9,730.55		11,069.98				200.00	29,136.63
Sexual Assault Prevention and Awareness.....	34,902.89	1,140.73	93,891.06		1,250.00		114,691.56		16,493.12
Total Associate Dean of Students - Special Services.....	74,538.88	15,914.61	93,891.06	12,319.98			134,231.78	200.00	62,232.75
Multicultural Programs and Services									
Co-Curricular Programs Michigan Leadership Institute.....	6,957.94	233.86		6,000.00			5,479.89		7,711.91
Intergroup Relations.....	(9,304.37)						59,424.08		(68,728.45)
International Center.....	29,017.20	2,836.22	12,605.00	1.00	18,440.00		37,185.16	1,159.86	24,554.40
Lesbian Gay Bisexual Transgender.....	11,426.10	385.08		3,870.00			6,764.57	(600.00)	9,516.61
Multi-Ethnic Student Affairs.....	106.57	12.13							118.70
Trotter House.....	19,662.68	587.46		5,683.00			11,645.50		14,287.64
Total Multicultural Programs and Services.....	57,866.12	4,054.75	12,605.00	15,554.00	18,440.00		120,499.20	559.86	(12,539.19)
Health Service									
Health Service.....	6,350.95	214.51		1,650.00			690.40		7,525.06
Health Service Education.....	(1,818.67)								(1,818.67)
Total Health Service.....	4,532.28	214.51		1,650.00			690.40		5,706.39
Student Residences									
Housing Conference Management Services.....	0.00	18.88						(2,500.00)	2,518.88
Housing Information Technology Office.....	0.00	4,698.43		20,966.50		2,004.10	27,717.33	(150.01)	101.71
Housing Living Learning.....	157.92	309.47					306.90		160.49
University Housing.....	195,598.73	50,524.73					16,023.03		230,100.43
Total Student Residences.....	195,756.65	55,551.51		20,966.50		2,004.10	44,047.26	(2,650.01)	232,881.51
Housing Managed Operations									
Administration.....	163,503.10	75,866.69		620.00			60,051.61		179,938.18
Henderson House.....	15,203.08	622.15					(13,315.57)		29,140.80
Total Housing Managed Operations.....	178,706.18	76,488.84		620.00			46,736.04		209,079.98
Vice President for Development									
Associate Vice President for Development - Individual Giving and Campaign Director.....	251,817.50	9,487.12							261,304.62
Budget and Administration.....	1,105.44	79.62		21,965.17			22,395.29		754.94
Gift Administration Office.....	1,710,157.28	50,560.89		240,103.92		100.00	1,283,079.77	86,115.23	631,727.09
Major Gifts Program.....	(0.17)								(0.17)
Office University Support.....	227,312.70	71,526.23		831,507.43			954,570.44	(2.00)	175,777.92
Office University and Events.....	776.06	4,302.84					4,221.93		856.97
The Office of University Development.....	260,659.26	29,913.71							290,576.98

THE UNIVERSITY OF MICHIGAN
CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Total Vice President for Development.....	2,451,828.07	165,870.41		1,093,576.52		104.01	2,264,267.43	86,113.23	1,360,998.35
Vice President and Secretary of the University									
Vice President and Secretary of the University.....	5,532.39	6,044.71						4,500.00	7,077.10
Total Vice President and Secretary of the University.....	5,532.39	6,044.71						4,500.00	7,077.10
Vice President of Communications									
Michigan Public Media: Michigan Radio.....	3,594,608.44	124,098.19	97,927.01	3,708,877.52	800,812.00	77,708.68	4,865,329.83	100.00	3,538,602.01
Michigan Television.....	(474,215.59)	(24,626.66)	120,153.60	755,698.70	923,685.00	129,480.78	1,585,709.22		(155,533.39)
News and Information Services.....	20,483.40	772.78		50.00					21,306.18
Vice President for Communications.....	3,173.47	120.67					(36.43)		3,330.57
Vice President of Communications.....	3,144,049.72	100,364.98	218,080.61	4,464,626.22	1,724,497.00	207,189.46	6,451,002.62	100.00	3,407,705.37
Staff Benefits Pools									
Staff Benefits Pool.....	(15,005,553.47)	(4.63)					369,776.88		(15,375,334.98)
Total Staff Benefits Pools.....	(15,005,553.47)	(4.63)					369,776.88		(15,375,334.98)
Executive Vice President and Chief Financial Officer									
Office of Executive Vice President and Chief Financial Officer.....	25,388.75	956.54							26,345.29
Total Executive Vice President and Chief Financial Officer.....	25,388.75	956.54							26,345.29
Human Resources and Affirmative Action Office									
Human Resources Climate and Equity.....	3,243.91	122.21							3,366.12
University of Michigan Children's Centers.....	31,437.64	5,043.08		4,565.40		515.55	5,491.60	(15,960.39)	52,030.46
Total Human Resources and Affirmative Action Office.....	34,681.55	5,165.29		4,565.40		515.55	5,491.60	(15,960.39)	55,396.58
Benefits Pool and Reserves									
Human Resources and Affirmative Action Office Benefits Office.....	1,890.01	71.21							1,961.22
Total Benefits Pool and Reserves.....	1,890.01	71.21							1,961.22
Architecture, Engineering and Construction									
Architecture, Engineering & Construction Administration.....	26,396.90	994.23					8.21		27,382.92
Total Architecture, Engineering and Construction.....	26,396.90	994.23					8.21		27,382.92
Business Operations									
Associate Vice President for Facilities and Operations.....	341,230.39	35,074.48		2,475.00	507,810.36		449,136.22		437,454.01
Total Business Operations.....	341,230.39	35,074.48		2,475.00	507,810.36		449,136.22		437,454.01
Occupational Safety and Environmental Health									
Occupational Safety and Environmental Health.....	176,650.72	6,564.44					4,621.01		178,594.15
Occupational Safety and Environmental Health Hazardous Materials.....	3,420.97	128.89							3,549.86
Total Occupational Safety and Environmental Health.....	180,071.69	6,693.33					4,621.01		182,144.01
Plant Operations (OBP)									
Office of the Plant Director.....	8,871.20		307,548.00				259,329.02		57,090.18
Total Plant Operations (OBP).....	8,871.20		307,548.00				259,329.02		57,090.18
Utilities									
Plant Director Energy Management Office.....	0.00		4,698.17				4,385.08	313.09	0.00
Total Utilities.....	0.00		4,698.17				4,385.08	313.09	0.00
Public Safety, Department of									
Administrative Services Bureau.....	32,889.48		30,082.96				14,836.47	2,053.33	46,082.64
Department of Safety.....	0.00		345,859.97				345,859.97		0.00
Total Public Safety, Department of.....	32,889.48		375,942.93				360,696.44	2,053.33	46,082.64
Executive Vice President for Finance University Support									
Associate Vice President for Finance University Support.....	1,012,779.81	417,710.40		296,274.63			309,117.64		1,417,647.20
Executive Vice President and Chief Financial Officer University Support.....	29,363.02	1,106.27							30,469.29
Financial Operations University Support.....	(9,899,172.43)	(438.40)	(67,606.03)				(2,069,921.78)		(7,897,295.08)
University Supported Research.....	(19,827,678.20)	41,014.78	532,969.84		50,673.50		(957,715.55)	651,217.37	(18,896,521.90)
Unrestricted Gifts.....	(327.67)	(12.36)							(340.03)
Total Executive Vice President for Finance University Support.....	(28,685,035.47)	459,380.69	465,363.81	296,274.63	50,673.50		(2,718,519.69)	651,217.37	(25,346,040.52)
Student Publications, Office of									
Office of Student Publications.....	46,589.78	19,765.80		1,306,888.69			1,274,272.68		98,971.59
Total Student Publications, Office of.....	46,589.78	19,765.80		1,306,888.69			1,274,272.68		98,971.59
President's Office									
Office of the President.....	131,993.52	15,761.96		3,500.00			5,998.35	28,300.00	116,957.13
Total President's Office.....	131,993.52	15,761.96		3,500.00			5,998.35	28,300.00	116,957.13
Intercollegiate Athletics									
Athletics.....	17,681,010.13	2,873,452.05		12,168,535.35		196,356.97	12,751,111.76	(55,280.00)	20,223,522.74
Athletics Recreational Sports Department.....	9,746.28	(9,050.56)		215,665.75		2,500.00	145,976.93		72,884.54
Radrick Farms.....	218,687.07	8,987.32		48,553.00					276,227.39
Total Intercollegiate Athletics.....	17,909,443.48	2,873,388.81		12,432,754.10		198,856.97	12,897,088.69	(55,280.00)	20,572,634.67
General Counsel, Office of the									
Office of the General Counsel.....	18,103.46	680.25			184,479.94		94,386.09	(604.78)	109,482.34
Total General Counsel, Office of the.....	18,103.46	680.25			184,479.94		94,386.09	(604.78)	109,482.34
Institutional Organizations									
Administration.....	(8,857,242.33)	601.50	602,832.35	(1,719,000.00)	3,287,460.97				(6,685,347.51)
University Investment Pool.....	(130,000,000.00)								(130,000,000.00)
Total Institutional Organizations.....	(138,857,242.33)	601.50	602,832.35	(1,719,000.00)	3,287,460.97				(136,685,347.51)
Chancellor									
Office of the Chancellor.....	638,150.04	230,178.43		33,887.50		1,025.00	579,132.43	99,059.98	225,048.56
University of Michigan.....	1,400.00								1,400.00
Total Chancellor.....	639,550.04	230,178.43		33,887.50		1,025.00	579,132.43	99,059.98	226,448.56
Dearborn Institutional Advancement									
Alumni Relations.....	26,210.00	15,390.32		850.00			11,900.00		30,550.32
Development Office.....	76,399.69	(218.22)		147,953.21			83,110.46	105,000.00	36,024.22
Office of Institutional Advancement.....	(4,901.90)	1,736.05		5,000.00			5,283.45	43.40	(3,492.70)
Total Dearborn Institutional Advancement.....	97,707.79	16,908.15		153,803.21			100,293.91	105,043.40	63,081.84
Dearborn Government Relations									
Office of Government Relations.....	320.65		35,407.99	381,750.00			25,728.64		391,750.00
Total Dearborn Government Relations.....	320.65		35,407.99	381,750.00			25,728.64		391,750.00
Dearborn Office of Academic Affairs									
Art Museum Project.....	128,722.61			36,840.00		150.00	15,854.94		149,857.67
Commission for Women.....	9,574.45			2,990.00		2,112.03	4,620.35		10,056.13
Environmental Interpretive Center.....	103,339.42	7,960.96	61,509.54	155,789.68			170,359.73	3,765.79	154,474.08
Office of the Provost.....	4,664.43	2,865.10					3,483.51		4,046.02
Research and Sponsored Programs.....	83,485.13		92,282.00				125,174.21	9,850.27	40,742.65
Total Dearborn Office of Academic Affairs.....	329,786.04	10,826.06	153,791.54	195,619.68		2,262.03	319,492.74	13,616.06	359,176.55
Dearborn Management, School of									
Accounting and Finance.....	36,030.17			13,800.00				(5,000.00)	54,830.17
Management and Studies.....	20,380.76			500.00			4,058.43	(5,000.00)	21,822.33
School of Management.....	454,675.50	25,748.91	94,696.92	81,461.50		8,300.01	301,592.28	94,013.40	269,277.16
Total Dearborn Management, School of.....	511,086.43	25,748.91	94,696.92	95,761.50		8,300.01	305,650.71	84,013.40	345,929.66
Dearborn Education, School of									

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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Child Development Center.....	25,744.00			3,883.80		15,130.65	400.00		44,358.45
School of Education.....	80,871.27	456.79	8,237.24	143,982.68			118,101.43	(10,895.40)	126,141.85
Special Education.....	12,821.16	3,206.74		5,000.00			2,400.00		18,627.90
Training and Development.....	26.04						26.04		0.00
Total Dearborn Education, School of.....	119,262.47	3,663.53	8,237.24	152,866.48		15,130.65	120,927.47	(10,895.40)	189,128.30
Dearborn Engineering and Computer Science, College of									
College of Engineering and Computer Science.....	534,319.26	223,779.51		96,580.00			(57,274.40)	4,000.00	907,953.17
Automotive Engineering.....	(22.28)								(22.28)
Center for Engineering Educational Practice.....	736,333.01			267,750.00			54,719.53	146,133.31	803,230.17
Computer and Information Science.....	292,128.78		184,904.92	(47,500.00)	(17,854.75)		288,228.44	(2,291.78)	125,742.29
Electrical and Computer Science.....	404,166.79		258,549.91	67,692.00	30,000.00		431,500.35	(60,376.83)	389,285.18
Industrial and Systems Engineering.....	283,911.47	2,831.93	42,793.05	(8,750.00)	146,760.11		336,447.63	(60,500.84)	191,599.77
Institute for Advanced Vehicle Systems.....	100,764.47		956,681.07	202,840.00			591,020.92	457,369.53	211,895.09
Interdisciplinary Programs (IDP).....	(12,420.99)		30,456.66				42,238.36	18,124.64	(42,327.33)
Mechanical Engineering.....	721,942.36	18.12	255,063.61	9,960.00	80,000.00		494,898.00	(14,533.99)	586,620.08
Professional Development (EDP).....	194,225.10		28,644.96		146,000.00		157,608.09		211,261.97
Total Dearborn Engineering, College of.....	3,255,347.97	226,629.56	1,757,094.18	588,572.00	384,905.36		2,339,386.92	487,924.04	3,385,238.11
Dearborn Arts, Sciences, and Letters, College of									
Behavioral Sciences.....	7,751.21	1,856.63	4,723.51	1,500.00			8,275.22	(713.48)	8,269.61
Biological Sciences.....	9,128.37			2,440.00			(54.38)	(160.00)	11,782.75
Center for Armenian Research and Publications.....	411,291.01	146,203.15		5,025.71			285,128.56		277,391.31
College of Arts, Sciences, and Letters.....	332,421.83	10,043.83	126,718.83	63,185.85	98,987.73	7,379.44	315,989.00	(28,221.70)	350,970.22
Humanities.....	1,936.97	978.33	150,595.54				149,015.26	2,729.60	1,765.98
Mathematics and Statistics.....	30,850.58	848.11	193,449.72	7,930.00			184,413.75	19,857.71	28,806.95
Natural Sciences.....	(3,622.51)		202,896.60	3,200.00	18,054.00	100.00	151,480.28	32,827.04	36,320.77
Physical Sciences.....	0.11								0.11
Psychology.....	210.84							210.84	0.00
Social Sciences.....	30,849.41	6,113.74		450.00			(1,339.21)	(3,000.00)	41,752.36
Sociology and Anthropology.....	(862.12)						(1,027.12)	165.00	0.00
Total Dearborn Arts, Sciences, and Letters, College of.....	819,955.70	166,043.79	678,384.20	83,731.56	117,041.73	7,479.44	1,091,881.36	23,695.00	757,060.06
Dearborn Library and Media Services									
Mardigian Library.....	119,724.22	48,973.02		12,989.16			60.00	154,691.65	27,054.75
Total Dearborn Library and Media Services.....	119,724.22	48,973.02		12,989.16			60.00	154,691.65	27,054.75
Dearborn Business Affairs									
Henry Ford Estate.....	125,092.84	153,231.25		600,053.06	2,611.00	54,244.26	657,176.79	500.00	277,555.62
Physical Plant Administration.....	3,249.62			100.00			253.50	3,096.12	0.00
Physical Plant Ground Maintenance.....	971.12	1,552.44						(3,096.12)	5,619.68
Total Dearborn Business Affairs.....	129,313.58	154,783.69		600,153.06	2,611.00	54,244.26	657,430.29	500.00	283,175.30
Dearborn Enrollment Management and Student Life, Office of									
Academic Support & Outreach Services.....	47,671.08		(61,277.52)				(13,744.01)	(1,104.00)	1,241.57
Athletics and Recreation.....	48,019.94			2,290.00			13,949.63		36,360.31
Counseling and Support.....	(637.08)						150.00	(787.08)	0.00
Financial Aid Awards.....	1,421,761.54	41,244.65	4,853,322.11	69,009.95	303,840.00		6,678,863.77	(200,500.00)	210,814.48
Office of Enrollment Management and Student Life.....	10,205.95			2,145.00			1,099.32	(83,685.21)	94,936.84
Office of Financial Aid.....	(98.90)			8,059.95			8,004.45	(43.40)	0.00
Women's Resource Center.....	616.09			120.00			573.20	(1,108.47)	1,271.36
Total Dearborn Enrollment Management and Student Life, Office of.....	1,527,538.62	41,244.65	4,792,044.59	81,624.90	303,840.00		6,688,896.36	(287,228.16)	344,624.56
Flint Chancellor's Office									
Center for Applied Environmental Research.....	237,136.62		9,551.34		270,196.52		294,812.95	(2,150.48)	224,222.01
Center for Entrepreneurship and Business Development.....	(25,493.86)		170,537.26		5,000.00		164,278.85		(14,235.45)
Chancellor's Office.....	1,269,453.30	1,189,359.81					1,322,774.33	175,263.90	960,774.88
Educational Opportunity Initiative.....	661,607.44	156,651.41	196,202.53	160.00			418,826.77	(500.00)	596,294.61
Office of School Partnerships.....	243,381.81		35,000.00		254,242.78		275,796.31	(794.00)	257,622.28
Office of Service Learning.....	3,901.87	1,536.84			13,000.00		2,703.06		15,735.65
University Outreach Program.....	48,309.37	2,121.31	23,613.33	24,420.00	5,000.00		73,973.97	(1,205.07)	30,695.11
Total Flint Chancellor's Office.....	2,438,296.55	1,349,669.37	434,904.46	24,580.00	547,439.30		2,553,166.24	170,614.35	2,071,109.09
Flint Provost									
Center for Learning and Teaching.....	63,569.94	52,406.16		1,000.00			44,006.83	13,734.54	59,234.73
Honors.....	20,509.18	15,912.58		325.00			13,496.25	(945.00)	24,195.51
Information Technology Systems.....	540.70								540.70
International and Global Studies.....	9,177.64	15,807.93					11,415.00		13,570.57
Library.....	286,717.21	202,036.29		474.00			120,192.27	(500.00)	369,535.23
Office of Associate Provost.....	18,243.77				44,700.00		19,503.09		65,780.47
Office of Extended Learning.....	116,937.85	22,880.27					19,548.40		120,269.72
Office of Research.....	53,382.08	3,869.45		3,000.00	24,438.21		20,701.75	4,288.29	59,699.70
Provost.....	100,365.66	74,276.44		500.00			3,605.63	(383.19)	171,919.66
Women's Educational Center.....	1,443.24	16,795.23	242,696.26	558.30	2,000.00		244,463.99	68,205.15	(49,176.11)
Total Flint Provost.....	670,887.27	426,324.14	242,696.26	5,857.30	71,138.21		496,933.21	84,399.79	835,570.18
Flint Arts, Science and Letters, College of									
African-American Studies.....	7,701.34			980.00			1,571.78	(260.94)	7,370.50
Art.....	25,887.51						(73.04)	25,960.55	0.00
Biology.....	41,118.86	5,502.42	52,091.40	600.00			37,530.54	13,850.27	47,931.87
Chemistry.....	32,837.50	10,046.83		410.00			14,011.93	(1,494.00)	30,776.40
College of Arts and Sciences.....	6,810.49			200.00			16,336.47	(15,500.00)	6,174.02
Communication and Visual Arts.....	0.00	3,161.58		116.65			16,915.29	(28,146.15)	14,509.09
Communications.....	1,685.60							1,685.60	0.00
Department of Computer Science, Engineering, Sciences and Physics.....	33,911.36	9,484.75		20,075.00			25,423.24	(31,919.95)	69,967.82
Earth and Resource Science.....	4,189.38	701.38		550.00				500.00	4,940.76
Economics.....	8,554.70		3,625.00						5,806.97
English.....	15,966.33	7,903.97		337.50			6,372.73	(276.05)	16,798.35
Foreign Language.....	3,734.88	3,161.58					3,550.00	(500.00)	3,846.46
History.....	12,207.74	6,246.96		1,150.00			4,302.21	(2,182.50)	17,484.99
Master's in Public Administration Program.....	3,475.85	1,520.95		2,960.00					7,956.80
Mathematics.....	19,493.49	4,716.67		675.00			7,523.52	(985.30)	18,346.94
Music.....	40,470.21	17,955.03		925.15			18,812.44	(1,252.00)	41,789.95
Philosophy.....	6,345.96	3,161.58					2,000.00		7,507.54
Political Science.....	334.70						18.38		316.32
Psychology.....	9,320.48	3,161.58					8,405.20	(1,882.29)	5,959.15
Sociology, Anthropology and Criminal Justice.....	6,840.67	3,041.93					2,855.18	(706.97)	7,734.39
Teaching Assistance.....	9,626.00								9,626.00
Theatre and Dance.....	21,127.73	14,096.45		3,227.00			18,311.56	(7,614.00)	27,753.62
Total Flint Arts, Science and Letters, College of.....	311,640.78	93,863.66	55,716.40	32,206.30			191,552.93	(50,723.73)	352,597.94
Flint Education and Human Services, School of									
Early Childhood Development Center.....	5,643.26		50,549.14	420.00			52,326.97	(2,367.04)	6,652.47
Education.....	57,830.77		150,000.00	110.00			138,120.86	678.74	69,141.17
School of Education and Human Services.....	62,219.46	10,084.52	59,119.95	76,116.50			129,474.53		78,065.90
Social Work.....	5,943.87	3,260.21		715.00			4,400.00		5,519.08
Total Flint Education and Human Services, School of.....	131,637.36	13,344.73	259,669.09	77,361.50			324,322.36	(1,688.30)	159,378.62
Flint Health Profession Studies									
Health Professional Studies.....	212,744.10	531.34	310,403.47	1,200.02			460,111.41	22,992.84	41,774.68
Health Science and Administration.....	90,278.09	3,296.53	80,877.34	3,150.00	12,000.00		99,429.59	5,665.86	84,506.51
Nursing.....	217,354.52	15,546.77	63,768.35	1,165.00	69,308.00		159,230.25	5,891.40	202,020.99
Physical Therapy.....	90,289.22	74,712.93	9,952.50		13,600.00		66,206.73	(1,360.97)	123,710.89
Urban Health and Wellness Center.....	(2,775.60)		491,095.40		10,000.00		333,585.15	170,118.01	(5,383.36)
Total Flint Health Profession Studies.....	607,890.33	94,087.57	946,144.56	15,467.52	104,910.00		1,118,563.13	203,307.14	446,629.71
Flint Management, Dean of									

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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Management Dean.....	0.00			1,000.00					1,000.00
School of Management.....	125,600.82	17,413.39		7,260.00			26,754.42	250.49	123,269.30
School of Management - Management.....	1,033.05							1,033.09	0.00
Total Flint Management, Dean of.....	126,633.91	17,413.39		8,260.00			26,754.42	1,283.58	124,269.30
Flint Vice Chancellor for Student Services and Enrollment Management									
Career Development Center.....	1,334.97			1,500.00			2,507.16	(500.00)	827.81
International Student Center.....	0.00						1,633.46	(2,000.00)	366.54
Office of Admissions.....	1,035.49			90.00			1,516.50		(391.01)
Registrar.....	0.00						347.50		(347.50)
Student Aid.....	(403,314.75)	389,651.35	5,350,955.58	219,032.00			5,037,148.33	(151,172.40)	670,348.25
Student Development.....	2,543.56						2,240.30		2,543.56
Student Life.....	14,164.79			7,928.25			2,240.30		19,852.74
Vice-Chancellor for Student Services and Enrollment Management.....	1,390.00						500.00		890.00
Total Flint Vice Chancellor for Student Services and Enrollment Management.....	(382,845.94)	389,651.35	5,350,955.58	228,550.25			5,045,893.25	(153,672.40)	694,090.39
Flint Vice-Chancellor for Administration									
Facilities Management.....	0.00						74.70		(74.70)
Financial Services and Budget.....	55,980.75	1,831.47					(69.60)		57,672.22
Human Resources.....	150.00						145.50	(150.00)	151.50
Recreational Services.....	1,662.74			1,550.00		100.00	2,186.50	(500.00)	1,626.24
Safety.....	10,074.13		2,108.34				65.00		12,117.47
Vice-Chancellor for Administration.....	58,421.71			100.00			58,333.01	(400.00)	588.70
Total Flint Vice-Chancellor for Administration.....	126,289.33	1,831.47	2,108.34	1,650.00		100.00	60,747.71	(1,050.00)	72,281.43
Flint Vice-Chancellor for Institutional Development									
Flint Vice-Chancellor for Institutional Advancement.....	495,159.01	228,663.64		146,309.63			323,316.95	32,906.74	513,908.59
Total Flint Vice-Chancellor for Institutional Development.....	495,159.01	228,663.64		146,309.63			323,316.95	32,906.74	513,908.59
Flint Pooled Budgets									
Flint Central Support.....	(338.00)						(338.00)		0.00
Total Flint Pooled Budgets.....	(338.00)						(338.00)		0.00
Summary Section:									
Total Literature, Science and the Arts, College of.....	39,974,811.27	20,865,528.57	56,798,404.72	9,167,680.14	5,532,680.63	60,748.05	72,575,533.93	14,904,594.15	44,919,725.30
Total Engineering, College of.....	32,610,968.98	12,044,896.46	107,272,586.42	5,960,670.46	16,624,652.88	9,988.93	103,930,676.24	29,883,399.04	40,708,688.85
Total Medical School.....	140,872,410.26	25,885,130.57	284,446,212.01	26,143,026.08	42,717,667.61	63,079.93	283,465,807.54	82,811,625.66	153,850,093.26
Total A. Alfred Taubman, Architecture and Urban Planning, College of.....	3,035,685.70	2,430,667.75	275,637.78	526,673.09	410,335.32	12,155.00	3,022,205.83	38,388.28	3,629,510.53
Total Art and Design, School of.....	422,406.38	201,764.29		1,320,219.45			1,376,590.11	(94,750.00)	662,550.01
Total Ross Business, School of.....	33,764,534.63	10,312,962.12	1,040,647.24	6,132,135.00	1,809,150.87	400.00	24,870,356.47	617,085.93	27,572,387.46
Total Dentistry, School of.....	9,037,826.51	2,069,421.21	17,300,807.74	1,685,197.52	935,530.14		11,568.82	16,044,151.69	9,808,800.67
Total Education, School of.....	1,152,151.62	770,784.78	13,595,302.95	611,986.04	2,737,226.14	(26.00)	13,430,405.23	3,347,808.51	2,089,211.79
Total Law School.....	5,592,397.19	10,592,211.13	371,450.45	4,890,007.20	443,551.94	164,346.00	12,866,080.18	(6,078.45)	9,193,962.18
Total Institute for Continuing Legal Education.....	8,229.57	2,086.04							10,315.61
Total Information, School of.....	2,790,175.83	719,350.13	4,376,051.21	235,010.30	(179,652.66)	4,185.39	4,489,865.17	1,348,770.43	2,106,484.60
Total Officer Education Programs.....	15,918.66	10,194.60	3,381.68	1,800.00			7,681.68		23,613.26
Total Music, School of.....	2,491,616.21	3,446,522.01	62,684.76	953,652.61	1,000.00		12,191.00	4,978,412.87	(17,087.19)
Total Natural Resources and Environment, School of.....	5,105,108.40	1,740,183.24	8,180,186.09	823,672.01	1,829,137.02	(535.75)	11,246,733.45	1,195,392.36	5,235,625.20
Total Nursing, School of.....	1,440,086.68	885,115.69	7,191,826.81	555,892.32	503,488.87		6,454,974.13	1,676,475.36	2,444,960.88
Total Physical Therapy, College of.....	6,563,557.85	2,513,558.88	5,213,082.79	487,938.51	749,417.60	1,750.00	6,897,572.54	1,623,629.46	6,816,103.73
Total Kinesiology, Division of.....	1,828,663.78	112,701.82	2,312,457.42	558,881.49	4,473,628.89	25,337.00	4,139,811.63	1,266,877.47	3,904,982.20
Total Public Health, School of.....	19,422,664.32	1,143,308.14	51,374,053.43	859,057.34	6,916,381.18	15,990.00	49,292,060.23	13,215,612.93	17,232,571.25
Total Gerald R. Ford, Public Policy, School of.....	2,485,702.28	1,739,882.75	1,736,992.28	255,209.51	869,432.71		3,030,919.20	638,750.66	2,417,549.67
Total Social Work, School of.....	2,940,218.20	745,774.15	5,057,184.93	296,616.35	1,121,454.91	390.00	5,152,480.47	1,352,515.61	3,685,642.46
Total University Library.....	2,749,079.94	1,006,063.33	414,528.20	246,927.64	665,907.15	1,391.00	1,969,532.24	12,246.10	3,102,117.92
Total Information Technology Central Services.....	(169,025.28)		112,850.07	500.00			2,088,793.80	220,944.25	(170,443.22)
Total Information Technology Campus Initiatives.....	62,624.08						48.06		62,566.41
Total Rackham Graduate School.....	15,293,410.85	8,201,589.37	6,336,336.52	647,585.70	516,334.08	315.00	14,451,660.07	1,187,323.68	15,366,587.77
Total Provost & Executive Vice President of Academic Affairs.....	840,103.85	489,304.85	16,600.00	462,195.46	311,000.00	10,649.98	1,806,108.44	381,305.70	381,305.70
Total Institute for Social Research.....	(85,334.11)	162,875.76	55,331,575.59	137,305.46	6,891,023.54		62,484,553.28	(193,199.98)	146,092.94
Total Life Sciences Institute.....	926,733.33	67,607.00	9,013,403.96	259,407.75	1,388,364.22		7,822,505.97	2,772,505.97	1,056,984.82
Total Academic Affairs and Budget Planning.....	1,821,100.24	786,107.71		1,000.00	9,626.16		(1,105,132.69)	258,000.00	3,464,966.80
Total Academic and Budget Affairs.....	1,221,934.84	89,847.00			2,319,442.77		2,265,825.96	(21,662.57)	1,387,061.28
Total Academic and Faculty Affairs.....	3,222,907.49	1,644,566.41	(2,830.28)	1,065,141.53	192,816.00		2,266,474.42	45,468.03	3,810,993.70
Total Academic and Educational Affairs.....	13,479,433.97	6,325,804.71	14,368,889.95	1,137,692.81	249,620.65		30,050.00	(123,109.95)	13,841,843.59
Total Academic and Instructional Technical Affairs.....	0.00	707.04					20,185.36		20,820.07
Total Executive Vice President for Medical Affairs.....	231,885.27	138,887.18	316,740.64	159,436.87	34,367.72		(609,430.62)		1,472,161.41
Total University of Michigan Hospital.....	2,048,366.91	348,300.84	10,459,884.54	2,087,757.60	2,847,649.60		13,502,281.17	(198,196.02)	4,678,136.56
Total Michigan Health Corporation.....	19,570.90	556.53		34,803.04			35,357.99		19,570.68
Total Vice President for Research.....	7,718,266.00	129,821.55	9,144,251.32	21,435.00	1,301,592.43		12,202,748.12	2,161,871.37	3,950,745.81
Total Center for Human Growth and Development.....	(65,333.65)	234.37	3,298,721.06	300.00	297,919.52		2,853,585.70	676,012.68	2,242.92
Total Institute of Gerontology.....	(0.01)		(7,482.24)				(6,928.00)		0.00
Total Research Development and Administration, Division of.....	779,499.93	109.78	337,461.36			700,500.00	29,172.56	16,625.93	1,771,772.58
Total Laboratory Animal Medicine.....	118,575.51	38,554.30					15,660.12		141,469.69
Total Michigan Memorial Phoenix Project.....	161,155.62	81,015.81	(507.32)	125.00	172,615.00		127,871.17		460,228.72
Total University of Michigan Transportation Research Institute.....	1,524,396.78	74,155.65	7,386,343.54	571,000.00	2,514,251.07	287,500.00	8,337,296.73	2,446,796.27	1,573,554.04
Total Vice President for Student Affairs.....	620,051.55	342,104.93	334,234.48	23,988.85	108,928.00		852,327.35	45,735.61	533,989.85
Total Senior Associate Vice President for Student Affairs.....	35,117.31	1,045.22					5,716.32		30,446.21
Total Associate Vice President for Student Affairs and Dean of Students.....	4,394.70	(4,428.91)		3,173.45			2,075.63	150.01	913.60
Total Associate Vice President Co-Curricular-Office of Student Conflict Resolution.....	277,738.43	10,924.40		16,250.00			1,077.35	(4,000.00)	307,835.48
Total Co-Curricular Programs.....	53,528.44	2,158.86					(150.00)		55,837.30
Total University Unions.....	282,215.86	28,440.03		228,002.62		2,256.00	162,355.22	(926.94)	379,486.23
Total Associate Dean of Students-Special Services.....	74,538.88	15,914.61	93,891.06	12,319.98			134,231.78	200.00	62,232.75
Total Multicultural Programs and Services.....	57,866.12	4,054.75	12,605.00	15,554.00		18,440.00	120,499.20	559.86	(12,539.19)
Total Health Services.....	4,532.28	214.51		1,650.00			690.40		5,706.39
Total Student Residences.....	195,756.65	55,551.51		20,966.50			2,004.10		232,881.51
Total Housing Managed Operations.....	178,706.18	76,488.84		620.00			44,047.26	(2,650.01)	209,078.98
Total Vice President for Development.....	2,451,828.07	165,870.41		1,093,576.52		104.01	2,264,267.43	86,113.23	1,360,998.35
Total Vice President and Secretary of the University.....	5,532.39	6,044.71					4,500.00		7,077.10
Total Vice President of Communications.....	3,144,049.72	100,364.98	218,080.61	4,464,626.22	1,724,497.00	207,189.46	6,451,002.62	100.00	3,407,705.37
Total Staff Benefits Pools.....	(15,005,553.47)	(4.63)					369,776.88		(15,375,334.98)
Total Executive Vice President and Chief Financial Officer.....	25,388.75	956.54							26,345.29
Total Human Resources and Affirmative Action Office.....	34,681.55	5,165.29		4,565.40		515.55	5,491.60	(15,960.39)	55,396.58
Total Benefits Pool and Reserves.....	1,890.01	71.21							1,961.22
Total Architecture, Engineering and Construction.....	26,396.90	994.23					8.21		27,382.92
Total Business Operations.....	341,230.39	35,074.48		2,475.00	507,810.36		449,136.22		437,454.01
Total Occupational Safety and Environmental Health.....	180,071.69	6,693.33					4,621.01		182,144.01
Total Plant Operations (OBP).....	8,871.20		307,548.00				259,329.02		57,090.18
Total Utilities.....	0.00		4,698.17				4,385.08		313.09
Total Public Safety, Department of.....	32,889.48		375,942.93</						

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Total Dearborn Enrollment Management and Student Life, Office of.....	1,527,538.62	41,244.85	4,792,044.59	81,624.90		303,840.00	6,688,896.36	(287,228.16)	344,624.56
Total Flint Chancellor's Office.....	2,438,236.25	1,349,236.25	434,904.46	24,580.00	547,439.30		2,553,166.24	170,614.35	2,071,109.09
Total Flint Provost.....	670,887.27	426,324.14	242,696.26	5,857.30	71,138.21		486,932.21	84,399.79	835,570.18
Total Flint Arts, Science and Letters, College of.....	311,640.78	93,863.66	55,716.40	32,206.30			191,552.93	(50,723.73)	352,597.94
Total Flint Education and Human Services, School of.....	131,637.36	13,344.73	259,669.09	77,361.50			324,322.36	(1,688.30)	159,378.62
Total Flint Health Profession Studies.....	607,890.33	94,087.57	946,144.56	15,467.52	104,910.00		1,118,563.13	203,307.14	446,629.71
Total Flint Management, Dean of.....	126,633.91	17,413.39		8,260.00			26,754.42	1,283.58	124,269.30
Total Flint Vice-Chancellor for Student Services and Enrollment Management.....	(382,845.94)	389,651.35	5,350,955.58	228,550.25			5,045,893.25	(153,672.40)	694,090.39
Total Flint Vice-Chancellor for Administration.....	126,289.33	1,831.47	2,108.34	1,650.00		100.00	60,747.71	(1,050.00)	72,281.43
Total Flint Vice-Chancellor for Institutional Development.....	495,159.01	228,663.64		146,309.63			323,316.95	32,906.74	513,908.59
Total Flint Pooled Budgets.....	(338.00)						(338.00)		0.00
Total Departments.....	219,124,905.41	124,580,681.00	700,170,765.38	89,426,126.89	117,213,420.37	1,730,882.91	825,263,634.46	169,803,643.95	257,179,503.55
By Donor/Grantor/Contractor:									
A.S.P.E.N Rhoads Research Foundation.....	(275.38)						(275.38)		0.00
AAPD Foundation (American Academy of Pediatric Dentistry Foundation).....	729.14				4,500.00		5,229.14		0.00
ACEA Biosciences, Inc.....	0.00			20,000.00			8,364.77		11,635.23
ACLARA Biosciences, Inc.....	76.50						0.00		76.50
ADI Limited.....	10,198.34						10,198.34		0.00
AGA Medical Corporation.....	800.00						0.00		800.00
AGS Foundation for Health in Aging.....	0.00				37,500.00		10,995.56		26,504.44
ALCOA Foundation.....	120,441.92				129,729.00		46,975.64		203,195.28
AM General Corporation.....	(22,431.79)				22,442.08		6.51	3.78	0.00
AMP, Inc.....	(715.66)						4,845.97		(5,561.63)
AO Foundation.....	315,182.74				151,561.94		124,139.83	31,226.86	311,377.99
AO North America.....	3,268.26						3,268.26		0.00
AOI Pharmaceuticals.....	0.00						4,835.08	758.77	(5,593.85)
ARM Ltd.....	(13,020.51)				1,250,000.00		628,838.21	280,273.61	327,867.67
ASPPA Pension Education and Research Foundation.....	67,591.96			293,714.00			358,974.09		2,331.87
AT&T Bell Laboratories.....	20,857.64						4,410.96		16,446.68
AT&T Corporation.....	34,991.79				35,000.00		(8.21)		70,000.00
AT&T Foundation.....	37,913.06						969.88		36,943.18
Astrom Biosciences, Inc.....	20,297.09				36,707.29		36,295.41	21,123.58	(141.61)
Abbott Laboratories.....	108,040.82				53,604.58		(15,741.42)	(8,951.60)	186,338.42
Abbott Emma M. and Florence L.....	9,332.00	11,258.93					20,552.00		32.00
Abbott, Lysle I. Memorial.....	36.38	4,470.12					3,805.00		701.50
Abrams, James D. and Wendy.....	500.00	648.82					1,500.00		(351.18)
Academic Affairs, Office of the Provost and Executive Vice President for.....	86,554.83	109,807.21					102,721.14	27.47	93,613.43
Academic Press, Inc.....	717.65						125.07		592.58
Acadia Pharmaceuticals, Inc.....	(20,146.96)						29,599.32	8,879.82	(58,626.10)
Access Communications Inc.....	0.00				100,000.00		67,182.42	18,190.30	14,627.28
Accreditation and School Improvement Studies, Bureau of.....	(71,611.35)						(790.46)		(70,820.89)
Achenbaum, Michael L.....	6,396.74	2,218.02							8,614.76
Ackerman, Alan T.....	47,300.36	17,697.42							64,997.78
Ackerman, Samuel, Memorial.....	712.79	3,082.78					3,523.00		272.57
Acorda Therapeutics, Inc.....	0.00					(5,468.31)	(4,374.65)	(1,093.66)	0.00
Acorn Cardiovascular, Inc.....	495.49					37,725.00	62,340.06	9,374.81	(33,494.38)
Actelion.....	(35,989.26)					86,242.00	53,916.89	10,352.23	(14,016.38)
Actimis Pharmaceuticals, Inc.....	7,025.00					7,164.48	12,591.15	4,245.80	(2,647.47)
Adams, Barbara, M.D.....	1,217.85	1,732.37					2,950.22		2,950.22
Adams, Charles Francis, Memorial.....	5,965.59	565.72					6,531.30		6,531.30
Adams, Edward L.....	393.40	1,687.18					544.69		544.69
Adams, Georgina, Memorial.....	90.04						65.00		25.04
Adams, Henry Carter.....	26,392.30	7,208.45					24,292.00		9,308.75
Adams, Randolph G.....	7,456.87	2,453.52					1,354.20		8,556.19
Adams, Ross E. and Harding, Myrtle Maria, Trust.....	1,145.32								1,145.32
Adcock, John.....	5,408.34	3,068.20							8,476.54
Adderley, Joyce Gaffert, and Family.....	6,534.07	1,648.88					7,500.00		682.95
Adolor.....	(15,645.82)					29,000.00	10,272.45	3,081.73	0.00
Adria Laboratories, Inc.....	105,386.23			8,000.00			14,547.36	(15,169.08)	114,007.95
Advanced Endodontics.....	16,511.73								16,511.73
Advanced Heat Transfer LLC.....	0.00			85,000.00			37,101.50		47,898.50
Advanced Risc Machines, Ltk. (ARM, Ltd).....	45,438.99						26,121.49		19,317.50
Advanced Tissue Sciences.....	1,978.46						1,978.47	(0.01)	0.00
Aerogen, Inc.....	0.00					6,950.00	5,920.00	1,030.00	0.00
Aerospace Engineering, Department of.....	82,337.80	22,904.17		35,643.65			66,028.20	(80.00)	74,937.42
Aetna Foundation, Inc.....	9,440.80					(7,694.06)	1,455.63	291.11	0.00
Afro-American and African Studies, Center for.....	70.00				50.00		169.34	(112.44)	63.10
Agarwal, Vivek.....	545.00						545.00		545.00
Agilent Technologies.....	19,940.51			20,000.00			13,243.07		26,697.44
Agle, Randolph J.....	13,087.16	14,510.05		7,500.00			7,397.56		102.44
Agouron Pharmaceuticals.....	105.95					(825.00)	3,325.30	(568.70)	3,174.95
Agress, Ellen.....	2,599.09	3,570.28					3,144.02	(10,800.00)	13,825.35
Ahmanson Foundation, The.....	13,133.89	2,633.69					15,600.00		167.58
Aikens, Ann and Robert B.....	(12,665.72)	9,561.06		50,000.00			21,592.91		25,302.43
Ainger, Frank B. and Lucy M.....	112,739.13	59,625.60					66,700.00		105,664.73
Ainsworth, Richard B., Jr.....	9,925.50							10,025.00	(99.50)
Aisin Seiki Company.....	12,868.01					100,000.00	94,717.39	10,418.94	7,731.68
Aiton, Arthur Scott.....	1,062.65	2,168.92					1,093.30		2,138.27
Akers, Roy, Memorial.....	3,080.61	2,392.38					1,500.00		3,972.99
Alavi Foundation.....	(32,655.71)						(353.65)		(32,302.06)
Alcon Laboratories, Inc.....	55,827.60				133,146.00		187,887.21	56,438.29	(55,351.90)
Aldrich Fund.....	39,963.02	43,000.14					56,850.00		26,113.16
Alessi, Keith E.....	196,357.48	106,595.41					63,108.17	(3,124.73)	242,969.45
Alexander Graham Bell Assoc for the Deaf & the Hard of Hearing.....	0.00				15,000.00				15,000.00
Alexander, Don W., M.D., Memorial.....	784.09								784.09
Alexander, Emma, Memorial.....	10,559.37	60,422.00					119,674.16		(48,692.79)
Alexander, Frederick.....	20,847.15	6,965.42					6,326.00		21,486.57
Alexander, John B.....	580.39	218.73					500.00		299.12
Alexander, John, Memorial.....	271,580.92	190,845.93					193,993.17	(8,900.00)	277,333.68
Alford, Thomas E.....	1,697.57	2,150.51							3,848.08
Alger, Dr. Nelda.....	27,803.80	22,134.76		50.00			26,450.00		23,538.56
Algorx Pharmaceuticals, Inc.....	20,184.28						16,147.42	4,036.86	0.00
Alix, Jay.....	23,849.75	16,799.56					13,057.50	(14,135.68)	41,727.49
Alzyme Therapeutics.....	0.00					6,882.00	1,261.50	315.38	5,305.12
Alkermes, Inc.....	7,726.01						2,000.00		0.00
Allain, Leon and Gloria.....	(15.59)	3,290.56							1,274.97
Allard, Donald J.....	0.00	330.82		2,500.00					2,830.82
Allen, Bruce B.....	1,834.98	35,672.87					32,000.00		5,507.85
Allen, Donald and Karin.....	0.00						745.45		(745.45)
Allen, George C.....	43,600.60	29,773.42					12,952.47		60,421.55
Allen, George Henry.....	1,450.13	1,085.33					1,052.09		1,483.37
Allen, Richard J.....	0.00			5,000.00			5,000.00	(5,000.00)	0.00
Allen, Wyeth.....	8,589.24	7,174.31					8,000.00		7,763.55
Allergan Pharmaceuticals, Inc.....	94,721.03	857.34			475.00		45,161.27	(20,600.00)	71,492.10
Allergy Special.....	4,849.31	929.27					5,139.98		638.60
Allerton Memorial.....	7.35	838.58					772.00		73.93
Alliance for Lupus Research.....	(3,283.91)				100,000.00		121,026.75	9,682.15	(33,992.81)
Alliance of Automobile Manufacturers.....	1,307,278.01			497,500.00			725,153.33		1,367,124.68
Alpern, Mathew, Memorial.....	22,461.99						312.00	5,604.00	16,545.99
Alpern, Robert and Marjorie.....	(27,445.76)	(327.86)		199,158.03			198,957.22		(27,572.81)
Alpha Delta Phi Peninsular Chapter.....	31,998.16	13,131.60		4,020.62			16,000.00		33,150.38
Alpha Xi Delta.....	6,779.43	2,711.62					12,000.00		(2,508.95)
Alter, Ellen Joyce.....	105.96	1,032.71					1,002.05		136.62
Altos, Inc.....	0.00						(1,268.81)		1,268.81

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Altus Biologics, Inc.....	11,982.41				1,213.00		47,886.51	11,971.63	(46,662.73)
Aluminum Company of America (ALCOA).....	145,339.68			30,000.00			14,525.97		160,763.71
Alumni Association of the University of Michigan.....	129,850.84	33,966.13		5,960.00			61,136.40		108,640.57
Alumni Association-First District.....	38,682.75	3,720.55					4,000.00		38,403.30
Alumni Association-Third District.....	3,381.28	115.91							3,497.19
Alzheimer's Association.....	11,518.28						10,471.16	1,047.12	0.00
Amaraco Corporation.....	42,201.55	1,575.80							43,777.35
Amarin Neuroscience Ltd.....	0.00						2,192.00	548.00	(2,740.00)
Amber, George H., Trust.....	255.59	5,825.25					5,000.00		1,080.84
Amendt, George and Anne.....	127,409.60	33,037.44					1,026.98	20,000.00	139,420.06
American Academy of Family Physicians.....	69,226.42						14,667.91	1,173.44	53,385.07
American Academy of Otolaryngology - Head & Neck Surgery Foundation, Inc.....	0.00			32,498.00					32,498.00
American Academy of Pediatrics.....	35,000.00			(10,626.64)			20,682.36		3,691.00
American Academy of Periodontology Foundation, The.....	4,123.28						11,033.32		(6,910.04)
American Association for Hand Surgery (AAHS).....	(247.43)				5,000.00		595.54		4,157.03
American Association for the Advancement of Science (AAAS).....	0.00			39,393.57			35,709.42	9,284.46	(5,600.31)
American Association of Colleges of Nursing.....	7,967.38			(6,266.42)			1,700.96		0.00
American Association of Critical Care Nurses.....	6,852.16								6,852.16
American Association of Endodontists, Research and Education Foundation of.....	18,332.39			4,535.00			10,605.54		12,262.35
American Association of Women.....	15,512.55	6,319.74					8,000.00		13,832.29
American Association for Thoracic Surgery.....	0.00			80,000.00					80,000.00
American Axle Manufacturing.....	49,724.87			52,502.07			25,475.80	6,751.14	70,000.00
American Bar Foundation.....	0.00			17,372.94			44,384.11		(27,011.17)
American Board of Internal Medicine (ABIM).....	0.00						91,836.82		(91,836.82)
American Board of Pediatrics, The.....	63,307.94			375,000.00			179,874.61	(8,318.93)	266,752.26
American Cancer Society.....	357,382.39			1,053,490.89			1,310,896.31	177,083.40	(77,106.43)
American Chemical Society.....	130,945.72			24,500.00			343,241.52	12,959.35	228,408.39
American Chemistry Council.....	(64,882.56)			310,000.00			192,744.17	105,765.77	(53,392.50)
American College of Chest Physicians.....	(7,176.43)			50,000.00			37,336.87		5,486.70
American College of Clinical Pharmacy.....	9,330.20			5,669.80					15,000.00
American College of Laboratory Animal Medicine Foundation (ACLAM).....	0.00			17,750.00			7,629.74		10,120.26
American College of Obstetricians and Gynecologists.....	0.00			5,000.00			1,497.27		3,502.73
American College of Rheumatology.....	(32,691.47)			53,538.91			15,087.63		5,759.81
American College of Surgeons.....	66,512.69			40,000.00			59,646.22		46,866.47
American Concrete Paving Association (ASAP).....	0.00			22,500.00			14,240.51	8,259.49	0.00
American Council for an Energy Efficient Economy.....	4,899.98			3,207.94			1,381.17		6,725.85
American Council of Learned Societies.....	(46,391.80)						(46,391.80)		0.00
American Culture, Program in.....	10,362.17							13,738.39	(3,376.22)
American Cyanamid Company.....	10,922.00								10,922.00
American Diabetes Association, Inc.....	(307,782.34)			1,595,235.58			1,185,612.49	140,102.39	(38,261.64)
American Federation for Aging Research.....	280,905.59			302,892.00			383,108.53	21,165.95	179,523.11
American Foundation for AIDS Research.....	0.00			41,500.00			41,894.46	8,378.90	(8,773.36)
American Foundation for Pharmaceutical Education.....	(12,907.60)			18,000.00			19,316.29		(20,146.45)
American Foundation for Urologic Disease.....	11,470.75	3.14		7,148.96			20,278.07	(1,655.22)	0.00
American Gastroenterological Association.....	(10,381.92)			39,140.00			17,302.50	5,190.75	6,264.83
American Health Assistance Foundation.....	(9,820.40)			48,750.00			21,828.71		17,100.89
American Health Holding, Inc.....	0.00			2,264.00			3,252.24	975.68	(1,963.92)
American Hearing Research Foundation.....	21,988.60			(674.61)			21,313.99		0.00
American Heart Association, Inc.....	(144,335.82)			974,180.00			898,139.50	67,186.93	(135,482.25)
American Heart Association, Midwest Affiliate.....	(140,718.44)			857,683.71			865,261.14	29,639.69	(177,935.56)
American Heart Association, Ohio Valley Affil.....	(18,232.99)			42,500.00			41,958.46		(7,691.44)
American Institute for Cancer Research.....	(2,275.31)			29,562.29			46,498.07	4,649.60	(23,859.69)
American Kennel Club Canine Health Foundation.....	0.00			63,354.00			2,061.12	164.89	61,127.99
American Legacy Foundation.....	49,061.35			297,440.05			357,099.54	28,568.01	(39,166.15)
American Lung Association.....	72,284.01			329,454.40			318,084.65		83,653.76
American Mathematical Society.....	64,000.00			7,500.00			66,700.63		4,799.37
American Medical Association.....	0.00			11,250.00			2,467.83		8,782.17
American Medical Systems.....	(11,971.05)			22,270.60			7,219.62	2,117.56	962.37
American Pediatric Surgical Association Foundation (APSAF).....	7,668.75						470.89		7,197.86
American Pharmacists Association Foundation (APhA).....	0.00			9,013.44			7,511.20	1,502.24	0.00
American Physical Society.....	0.00			2,000.00					2,000.00
American Psychiatric Association.....	282.79								282.79
American Psychiatric Foundation.....	0.00			27,422.00			22,846.03	5,711.52	(1,135.55)
American Psychoanalytic Association.....	9,542.00						6,151.02		3,390.98
American Psychological Association.....	(228.79)						228.79		0.00
American Skin Association.....	0.00			15,000.00			6,124.56		8,875.44
American Society for Blood and Marrow Transplantation.....	17,422.34			25,000.00			37,269.07		5,153.27
American Society for Gastrointestinal Endoscopy.....	4,205.94			75,000.00			80,295.30		(1,089.36)
American Society of Clinical Oncology.....	(28,349.04)			106,575.00			20,091.61	1,434.37	56,699.88
American Society of Health-System Pharmacists Research and Education Foundation (ASHP).....	2,088.00						414.00		0.00
American Society of Hematology.....	0.00			50,000.00			35,251.49		14,748.51
American Society of Maxillofacial Surgeons.....	0.00			7,850.00			1,800.00		6,050.00
American Society of Nephrology, The (ASN).....	7,465.80			1,120.90			12,072.50		(3,485.80)
American Society of Transplantation.....	(8,860.06)			20,000.00			11,139.94		0.00
American Thyroid Association.....	0.00			25,000.00			23,863.84	2,386.39	(1,250.23)
American Tinnitus Association, The.....	14,159.70						11,974.65	2,185.05	0.00
American Trucking Associations (ATA).....	0.00			17,026.45			24,455.82	12,961.58	(20,390.95)
American Vascular Association (AVA).....	6,000.00						6,000.00		0.00
Americana Foundation, Inc.....	0.00			16,000.00			2,398.08		13,601.92
Ameritech.....	7,505.37						4,811.13	2,694.24	0.00
Amgen, Inc.....	456,775.08	8.04		25,000.00			406,602.19	97,934.29	439,627.21
Ammasso, Inc.....	0.00			10,000.00			10,000.00		0.00
Ammerman, Frank E.....	15,632.92	51,177.10					50,957.50		15,852.52
Amoco Foundation, Inc.....	(2,951.24)								(2,951.24)
AmplifMed Corporation.....	377.61			45,975.00			32,790.80	8,197.73	5,964.08
Amster, Herbert S. and Carol L.....	116,455.72	12,321.07		33,435.52			58,371.88		104,165.43
Amylin Pharmaceuticals, Inc.....	0.00			50,000.00			3,218.61	822.79	(355.00)
Analog Devices, Inc.....	79,958.65						24,369.28		105,589.37
Andersen, Laura J. and Thomas A.....	86,863.08								86,863.08
Anderson, George R.....	8,219.46	1,179.79					2,852.69		6,546.56
Anderson, J. Reid and Pauline V.....	660,995.45	119,849.30		60,500.00			171,553.32	(38,012.00)	707,803.43
Anderson, Marshall, Trust.....	2,709.66	11,875.21							14,584.87
Andrah Foundation.....	0.00			52,463.50			22,823.40		29,640.10
Andrew, Gordon, Memorial.....	4,374.04	3,897.87					1,000.00		7,271.91
Andrews, Anna B., Memorial.....	24,547.86	1,070.63							25,618.49
Andrews, Ross, Memorial.....	26,589.97	1,903.45					5,000.00		23,493.42
Anemia Research Fund, Inc.....	0.00						41,211.52		15,304.48
Angood, Arthur W. and Judith L.....	636.24	1,375.79					1,500.00		512.03
Ann Arbor Area Community Foundation.....	51,108.39			10,050.00			72,020.12		48,638.27
Ann Arbor Branch Woman's National Farm and Garden Association.....	2,067.13			1,500.00			1,500.00		2,067.13
Ann Arbor Council for Community Excellence.....	0.00						22,903.34	4,580.66	0.00
Ann Arbor News.....	17,662.46	2,999.67					9,000.00		11,662.13
Ann Arbor Public Schools.....	(2,624.15)			5,237.75			1,651.30		952.30
Ann Arbor Transportation Authority.....	0.00						5,419.56	1,083.91	(6,503.47)
Ann Arbor, City of.....	39,069.87		93,942.55				91,218.85	(1,460.82)	43,254.39
Annenberg Foundation.....	169,261.44	123,090.91					299,120.36		493,231.99
Anonymous Fund.....	740,743.72	67,258.83		198,799.75			323,657.43	75,000.00	608,144.87
Another Ann Arbor, Inc.....	8,674.45						190.82		8,483.63
Ansbacher, Rudi.....	0.00			41,209.00				(41,209.00)	0.00
Anschuetz, Lt. Norman Carl, II, Memorial.....	22,135.50	4,177.15					955.00		25,357.65
Anschutz, Irma, Estate.....	72,563.53	23,213.66					8,000.00	4,404.22	83,372.97
Applebaum, Eugene.....	108,166.04	92,430.89		75,000.00			77,724.53	10,000.00	187,872.40
Applied Dynamics International.....	0.00			5,000.00			1,020.00		3,980.00
Applied Materials, Inc.....	6,475.93			88,500.00			55,086.34		39,889.59
Arab Community Center for Economic and Social Services.....	8,782.59						8,782.59		0.00
Arbitron, Inc.....	27,074.41			25,000.00			41,696.65		10,377.76
Arbour, Carrie.....	34,133.47	30,599.81					33,401.38		31,331.90

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Arbour, Henry.....	32,513.27	41,188.94					86,501.50		(12,799.29)
Arco Aluminum, Inc.....	82,495.95						11,740.50		70,755.45
Arens, Helen M., Trust.....	5,513.17	13,103.20					18,500.00		116.37
ArglINOX Pharmaceuticals, Inc.....	0.00					29,110.00	1,822.50	5.63	27,281.87
Argonne National Laboratory.....	0.00					73,602.00	7,534.13	3,993.10	62,074.77
Argue, Theodore C., Memorial.....	913.94	1,840.78							2,754.72
Ariad Pharmaceuticals, Inc.....	(270.75)					145,474.02	117,220.47	29,305.13	(1,322.33)
Arizant, Inc.....	(3,758.48)					10,616.74	4,340.67	2,517.59	0.00
Arizona State University.....	417,615.39			10,000.00			146.10		427,469.29
Armantrout, Georgia Russell, Estate.....	15,293.89								15,293.89
Armbruster, Anthony Charles and Rose Buzan.....	6,960.06	1,185.32					2,712.31		5,433.07
Armstrong, John W.....	8,906.31								8,906.31
Armstrong, Lance, Foundation.....	10,913.00					93,700.00	21,935.84	2,193.57	80,483.59
Armstrong, Lewis William, Foundation for the Benefit of Wounded Veterans.....	206,571.22	18,588.09							225,159.31
Armstrong, Misses.....	2,574.33	4,859.16					4,754.00		2,679.49
Armstrong, Thomas J.....	0.00						764.30		(764.30)
Armstrong, Thurman O., Sr. and Mary E.....	208,100.41			50.00			36,253.30		171,897.11
Arnett, Frances I. and Parker B.....	58,721.68	15,455.25							74,176.93
Arnold, Almon R.....	5,899.35	7,107.28					5,125.00		7,871.63
Arnold, Virginia L., Trust.....	73,745.20	62,523.30					35,922.00		100,346.50
Arison, Clement R. and Vera J.....	4,766.65	9,828.87					10,000.00	4,500.00	95.52
Art, Museum of.....	330,649.19	27,451.08		264,910.48			607,226.56	(53,000.00)	79,584.17
Artebery, V. Elaine.....	45,148.60			62,825.00		1,800.00	45,065.00		64,708.60
Arthritis Foundation.....	(69,186.30)					450,541.52	337,857.95	22,606.60	20,890.67
Arthritis Foundation, Michigan Chapter.....	(12,182.11)					49,070.10	67,152.73	331.90	(30,596.64)
Arthritis National Research Foundation (ANRF).....	(2,761.58)					50,000.00	51,676.75		(4,438.33)
ArthroCare Corporation.....	(12,131.29)					3,470.00	9,938.84	5,764.54	(24,364.67)
Arthur Andersen, LLP.....	(399,163.47)	96,506.45		4,850.00			(379,522.77)	(113,160.08)	194,875.83
Ascenta Therapeutics.....	(105,753.65)						992,923.20	569,502.82	234,778.46
Ash, Mary Kay, Charitable Foundation.....	(47,333.95)						50,000.00	2,318.32	347.73
Ashkins Fund.....	171.57	406.46					500.00		78.03
Asia Foundation.....	(2,386.37)	1,779.43					2,500.00		(3,106.94)
Askwith, Bertram.....	166,061.81	10,009.91		80,000.00			6,195.20		249,876.52
Aspect Medical Systems.....	0.00					33,846.66	36,872.00	20,341.76	(23,367.10)
Aspen Institute, The.....	0.00					(698.00)	(698.00)		0.00
Aspland, David.....	8,657.16	64,079.62					6,206.78		6,206.78
Association for Surgical Education Foundation.....	21,222.61					25,000.00	48,784.86		(2,562.25)
Association for the Advancement of Automotive Medicine (AAAM).....	10,000.00						10,000.00		0.00
Association of American Medical Colleges.....	4,712.20								4,712.20
Association of Professors of Gynecology & Obstetrics, Medical Education Foundation of.....	5,640.54					(445.82)	5,194.72		0.00
Asta Medica AG.....	176.18						444.57	(268.39)	0.00
Astellas Pharma US, Inc.....	0.00					16,777.00	23,472.81	12,570.22	(19,266.03)
Astra Pharmaceutical Company.....	(109.61)						652.52	71.78	(833.91)
Astra-Merck.....	276,585.89					150,507.00	237,215.69	47,443.14	142,434.06
AstraZeneca, PLC.....	319,690.75	167.46				82,882.78	269,531.08	54,021.98	79,187.93
Astronomy Department.....	79,729.19			1,475.00			13,774.22		67,429.97
Aswad, Dr. Adnan A.....	17,737.79	2,831.93					10,942.19		9,627.53
Atkins, Robert C. Dr., Foundation, The.....	0.00			100,000.00			1,053.60		98,946.40
Atkinson, Susan J., Memorial.....	(217.55)	1,524.41					1,200.00		106.86
Atlantic Philanthropies.....	(85,597.44)						408,595.58		(18,798.66)
AtriCure, Inc.....	0.00						18,155.00	792.16	12,394.20
Attenuon, LLC.....	(23,817.96)						4,968.64		53,932.53
Auble, Jane M.....	1,841.25						427,751.00	116,628.90	1,841.25
Audio-Digest Foundation.....	1,358.16	3,022.71							4,380.87
Auhil, Richard A.....	53,736.32							(19,256.00)	72,992.32
Austin, Warren R.....	5,053.96	5,599.51					5,000.00		5,653.47
Australian Health Management Group.....	45,410.49					89,520.00	37,144.19	11,143.26	86,643.04
Autism Society of America.....	25,105.92						115.72		24,990.20
Auto Club Group, The.....	30,000.00			10,000.00			9,000.00		31,000.00
Auto/Steel Partnership.....	7,492.68						6,543.71		948.97
AutoNeural Systems.....	78,179.71						33,427.69	10,028.31	34,723.71
Automobile National Heritage Area Partnership, Inc.....	169.55					(487.27)	(317.72)		0.00
Autospect, Inc.....	21,414.68			69,020.00			59,605.53	(1,750.00)	32,579.15
Aveda Corporation.....	(244.96)						(155.04)	(89.92)	0.00
Aventis Pasteur.....	33,586.81						25,955.95	7,630.86	0.00
Aventis Pharmaceutical Products.....	(106,156.57)					436,980.00	160,556.22	49,462.97	120,804.24
Aviron.....	284,503.87								284,503.87
Awrey, Linda S.....	2,738.92	12,115.29					20,000.00		(5,145.79)
Axelrod, S. J.....	44,323.97	22,320.92					44,442.00		22,202.79
Axon, Shirley and Donald.....	2,215.58	1,836.79					1,000.00		3,052.37
Ayrshire Foundation.....	(1,910.33)	5,212.51						7,500.00	(4,197.82)
Azarkhin, Alexander.....	26,864.30	2,035.92							28,900.22
BAE Systems.....	0.00					75,000.00	31,498.92	3,464.87	40,036.21
BASF Akteingesellschaft.....	179,000.96						(82,345.68)		0.00
BEM Services, Inc.....	0.00						9,387.77	2,816.33	33,188.65
Babaian, Abgar L. and Loretta Asman, Memorial.....	18,526.79	3,006.62					5,564.76		15,968.65
Babcock Trust.....	917,012.48	1,325,305.64		5,773.11			680,896.05	63,306.57	1,503,888.61
Babcock, James L.....	(4,702.78)	4,171.30							(531.48)
Babst, Edwina Uhl, Memorial.....	820.46	6,964.12							7,784.58
Bachmann, W. E., Memorial.....	28,045.26	7,286.91				100.00	10.19		35,421.98
Bader, Robert S.....	500.00	98.63				500.00	500.00		598.63
Badgley, Dr. Carl E.....	(25,681.78)	(1,067.51)					(800.40)		(25,948.89)
Baer, Helmut W.....	1,870.05	1,113.64					1,404.61		1,579.08
Baer, Samuel H.....	92,022.48	203,193.42		1,334.34				296,777.00	(226.76)
Bagnoud, Francois-Xavier, US Foundation.....	94,068.77	21,401.07							7,000.00
Bailey, Helen E.....	80,564.78					20,000.00	45,815.18		69,654.66
Bailey, Mark and Marcia.....	1,054.54	3,092.36					21,770.89		78,793.89
Bailey, Menakka.....	1,781.71	2,693.35					4,000.00		146.90
Bailey, Ronald O., M.D.....	0.00					5,000.00		300.00	5,000.00
Bailey, Steele and Mildred.....	20,112.43	13,000.88					5,332.00		27,781.31
Bain, Beverly A., Estate.....	5,244.66	5,898.04					5,600.00		5,542.70
Baird, Thomas.....	1,932.85					2,000.00	1,294.75		2,638.10
Baker Norton Pharmaceuticals, Inc.....	9,676.24					2,280.00			11,956.24
Baker, Beverly Franzblau.....	315.52	2,037.41					1,914.00		438.93
Baker, Burton L., Memorial.....	40.61								40.61
Baker, J. Albert.....	179,499.17	87,276.23					82,397.00		184,378.40
Baker, Morris D., Memorial.....	1,137.24	1,955.33					1,600.00		1,492.57
Baker, Oscar W., Sr.....	2,300.00			6,500.00			2,300.00		6,500.00
Baker, Ruth Hickman.....	10,875.87	11,394.61					10,000.00		12,270.48
Balakrishnan, T. R., Ph.D.....	5,369.75	833.79							6,203.54
Baldwin Foundation.....	46,966.92	21,355.09				(9.59)	28,351.43		39,960.99
Baldwin, Ralph B.....	18,030.02	4,937.94						1,200.00	14,767.96
Ballard, Thomas.....	5,000.00								5,000.00
Balosan, Theodore G.....	5,803.32	2,985.06					2,700.00		6,088.38
Baloyan, Martin A. and Newart B.....	(436.45)	6,775.69					7,500.00		(1,160.76)
Baloyan, Newart B.....	6,408.27	5,081.55					6,000.00		5,489.82
Balsam, Fred W. and Annie A.....	25,961.51	4,351.76					9,000.00		21,313.27
Bandemer, William E.....	2,568.21	154,078.75					160,790.00		(4,143.04)
Bank One.....	49,100.62					10,340.00	55,196.04	4,244.58	0.00
Banyon, Willard J.....	11,697.80	28,880.43						34,760.37	5,817.86
Barbara and Richard Raynor Medical Foundation, The.....	25,129.15						20,376.52		4,752.63
Barber, L. L.....	26,585.42	17,189.29							43,774.71
Barbour, Fleming A. and Marian E.....	33,019.53	10,972.72					4,917.68		39,074.57
Barbour, Levi L.....	371,661.61	218,051.56					271,979.37		317,733.80
Bard, C. R., Inc.....	40,204.39					29,340.00	68,877.28	32,970.92	(32,303.81)
Barnard, Esther.....	2,219.44	18,854.42					19,000.00		2,073.86
Baron, Carolyn Cohn.....	(147.43)	3,579.18					3,115.00		316.75

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Barowsky, Andrew P., Charitable Foundation.....	264.11	1,394.31						1,658.42	
Barr Fund.....	11,656.70	2,175.88						7,627.47	
Barr, Bradford F., Estate.....	26,340.18					6,505.11		26,331.97	
Barrett, John A., Memorial.....	7,359.20	1,443.38				5,000.00		3,802.58	
Barrett, Patricia Jane.....	3,205.96	2,206.34					2,500.00	2,912.30	
Barron, Harold S.....	13,235.13	13,097.92				10,705.00		15,628.05	
Bartell, Floyd E., Memorial.....	46,581.15	6,492.83				2,066.23		51,007.75	
Barten, Frederick J., Memorial.....	2,659.62	3,249.53						5,909.15	
Barth, Charles, Jr.....	8,508.35	6,376.69				5,115.00		9,770.04	
Bartholomew, Joseph A.....	7,103.90	2,197.20				3,000.00		6,301.10	
Baskeyfield, Joanne, Memorial.....	1,195.48	5,140.82				1,000.00		5,336.30	
Bassett, Joseph and Luella.....	2,226.30					1,022.41		1,203.89	
Basso, Michael C. and Mafalda A., Memorial.....	876.73							876.73	
Bates Libraries.....	25,575.17					26,988.70		16,699.07	
Bates, Clara Belfield and Moore, Henry.....	134,365.05	60,191.59				25,875.00		168,681.64	
Bates, Elizabeth H., Memorial.....	30,401.53					(59.98)		30,461.51	
Bates, Henry M., Memorial.....	21,873.03	10,280.84				6,000.00		26,153.87	
Bates, Kendall P., Trust.....	1,726.01	2,508.56						4,234.57	
Baum, Thomas, Memorial.....	21,311.28	2,254.67		800.00		242.01	400.00	23,723.94	
Baumgarten, Selma, Memorial.....	9,730.00	106.53		450.00		10,180.00		106.53	
Bawd Foundation.....	0.00	355.79						355.79	
Baxter BioScience.....	4,820.22					3,856.19	964.03	0.00	
Baxter Healthcare Corporation.....	(3,736.23)			7,600.00	10,051.25	18,580.96	(1,278.26)	(3,387.68)	
Bayer Corporation.....	(2,255.00)				100,966.80	58,284.00	14,121.03	26,306.77	
Bean, John W.....	108,404.91	45,970.21				37,600.00		116,775.12	
Beaver, Carl and Hannah Catherine.....	129,173.18	79,664.14				80,173.11		128,664.21	
Bechtel BWXT Idaho, LLC.....	0.00				172,615.00	127,877.11	44,737.89	0.00	
Beck, Dr. Alfred C. and Rhea B.....	27,872.84	10,714.02				816.75	(200.00)	37,970.11	
Beck, Edward Scott.....	36,289.08	24,792.72				54,000.00		7,081.80	
Beck, Virginia T.....	4,797.42							4,797.42	
Beck-Ei, Katherine.....	600.00			1,000.00				1,600.00	
Becker, Iris.....	11,477.76	1,242.14				11,000.00		1,719.90	
Becker, Jack W.....	1,153.09	517.85						1,670.94	
Becker, Lewis B. and Lillian.....	10,564.49	51,708.30				61,609.51		663.28	
Beckman, Marshall, Memorial.....	17,404.68	8,340.56				6,000.00		19,745.24	
Beckman Foundation.....	72,173.43	3,966.40				213,905.67		102,234.16	
Beckton, Dickinson and Company.....	(34,336.14)				240,000.00	27,656.97	16,041.05	(7,213.16)	
Begole, Anna H. and Brownell, Lexie C.....	654.80	0.35			70,821.00			655.15	
Behner, Harvey and Joyce.....	17,864.31	17,659.73				13,043.69		22,480.35	
Belin, David W.....	2,297.65	7,781.14				5,000.00		5,078.79	
Bell, Carlos R. and Gloria W.....	3,131.52	24,921.35				20,500.00		7,552.87	
Bell, Jean D. Estate.....	1,599.88	3,369.97				4,500.00		469.85	
Bell-Northern Research, Ltd.....	(574.02)					(326.28)		(247.74)	
Bellamy, James A.....	0.00					4,359.31	(5,000.00)	640.69	
Bellinger, Donald H.....	16,763.85	124,377.99				297,790.60	(189,361.00)	32,712.24	
Belsky, Betty and Jerry.....	69.96	8,636.50				5,000.00		3,706.46	
Belt, William, Memorial.....	163.35	1,354.27				1,398.02		119.60	
Bendit Foundation, Inc.....	24,425.00			25,000.00		16,711.29		32,713.71	
Bendler, Irene Bychinsky, Estate.....	38,338.21	36,916.80				34,269.65		40,985.36	
Benedek Family Trust.....	6,215.60			10,000.00				16,215.60	
Benedum, Claude Worthington.....	(5,835.63)	57,827.44				50,922.90		1,068.91	
Benjamin, Burton R.....	2,216.81	53,765.10				60,291.92	(20,000.00)	15,709.92	
Bennett, Wells, Memorial.....	1,938.54	7,604.71				9,606.68		726.87	
Benson, Gertrude C.....	4,303.07	5,049.74				2,000.00		7,352.81	
Bentley Historical Library.....	311,207.71	179,813.35		16,340.00		58,445.44	(8.75)	448,924.37	
Bentley, A. M. and H. P.....	4,564.79					4,374.69		190.10	
Bentley, Alvin M., Foundation.....	143,353.44	143,979.19		108,750.00		282,776.20		113,306.43	
Benton, Dwight F.....	1,294,505.87	1,144,574.73		550.00		925,057.74	430,200.49	1,084,372.37	
Benton, S. Anthony, Memorial.....	2,515.60	655.81				250.00		2,921.41	
Benz, Catherine R. and Harold O.....	9,307.46	847.29						10,154.75	
Benz, Elma L.....	21,365.59	9,608.16				19,940.04		11,033.71	
Benzenberg, George H.....	4,329.47	19,506.32				24,000.00	(164.21)	24,000.00	
Berg, Donald R.....	83,681.45	3,182.58		99,940.63		18,416.98		168,387.68	
Berg, Everett E.....	484,640.34	156,233.73				272,536.99		368,337.08	
Berg, James E.....	73,155.06	18,436.23		100.00		5,591.99		86,099.30	
Berger, Eli V., DDS and Joanna.....	474.44	981.65						1,456.09	
Bergstrom Foundation.....	9,729.91	26,735.94		47,500.00		87,080.93		(3,115.08)	
Bergstrom, Henry A.....	(651.08)	10,134.81				9,283.73		9,283.73	
Berkowitz, Alfred.....	5,991.96	3,677.36		400.00		4,153.75		5,915.57	
Berkshire, Cynthia R. and Alan G.....	5,319.02	4,089.72				2,250.00		7,158.74	
Berlex Foundation, The.....	12,500.00					100.00		49,900.00	
Berlex Laboratories, Inc.....	2,262.50				37,500.00	5,469.94	452.50	3,790.06	
Berlin, David W.....	28,050.70	20,885.97			7,450.00	18,000.00		30,936.67	
Berlin, Roy, Estate.....	4,286.60	1,262.17						5,548.77	
Berman, Drs. Jack L. and Barbara A.....	22,260.59	8,152.35		15,000.00		14,298.89		31,114.05	
Berman, Mandell.....	15,000.00			15,000.00		10,928.00	8,403.82	10,668.18	
Bernstein, Isadore.....	31,367.78	9,539.47				2,552.12		38,355.13	
Berstein, Phillip.....	168,238.42			5,276.66		5,638.61	15,241.13	152,635.34	
Bertoni, Richard R., II, Memorial.....	12,373.37	1,505.71						13,879.08	
Bertsch, Margaret G.....	37,301.07	61,923.52				35,496.36	25,000.00	38,728.23	
Bettsteller, Kenneth.....	593.93	2,162.12						2,756.05	
Betz Industries.....	36,000.00							36,000.00	
Betz, Kenneth and Judy.....	13,528.22	36,731.95				10,000.00		40,260.17	
Bhattacharya, Marmata.....	2,540.37	3,609.78						6,150.15	
Bickner, Bruce P.....	679.67	19,268.68				7,855.00		12,093.35	
Biddle, Andrew P. and Grace W.....	(148,788.18)	23,886.36				(161,017.00)		36,115.18	
Bilzin, Brian.....	7,620.05	2,323.83				4,876.00		5,067.88	
Binda, Guido A. and Elizabeth H., Foundation.....	37,782.85	18,028.68				17,751.41		38,060.12	
Binda, Guido and Elizabeth.....	39,845.65					10,000.00		79,845.65	
Bindeman, Martha K.....	8,689.54			50,000.00		3,000.00		5,689.54	
Bingham Trust, The.....	81,218.46	18,059.69						99,278.15	
Bingham, Florence E., Trust.....	193,958.67	26,735.98						220,694.65	
Binkow, Maurice and Linda.....	1,787.59	13,536.35				12,600.00		2,723.94	
BioHorizons.....	7,450.91					1,909.11	477.32	5,064.48	
BioMimetic Pharmaceuticals.....	(5,388.55)					(334.00)	(90.50)	(4,964.05)	
BioSampleX, Inc.....	0.00				(16,164.50)	(14,562.61)	(1,601.89)	0.00	
BioTie Therapies Corporation.....	0.00				22,830.00	12,862.83	7,460.45	2,506.72	
BioVector Therapeutics, SA.....	4,517.87	2,331.19		13,400.00		15,000.00		5,249.06	
Biogen.....	0.00				5,000.00	4,259.90	1,053.21	(313.11)	
Biogen Idec.....	0.00				3,002.00	34.24	19.86	2,947.90	
Biological Chemistry, Department of.....	307,276.37	10,043.04		3,700.00		54,588.48	(1,228.00)	267,658.93	
Biological Station.....	222,548.28	39,927.16		118,113.75		172,051.31		208,537.88	
Biology, Department of.....	40,219.19	5,689.47		350.00		4,171.52		42,086.14	
Biomedical Research Council.....	(13,631.82)					(15,211.47)		1,579.65	
Biomet, Inc.....	32,161.98	18,474.34				28,000.00		22,636.32	
Biosense Webster, Inc.....	576.41					942.00	235.50	(601.09)	
Biosite, Inc.....	1,752.45				6,575.44	4,728.67	1,418.61	2,180.61	
Biotronik, Inc.....	12,699.01				5,350.00	14,104.29	2,463.64	1,481.08	
Birkerts, Gunnar.....	21,937.57							21,937.57	
Bishop, A.G., Trust.....	42.12							0.00	
Bishop, Frances Willson.....	303,159.74	61,823.23				11,050.67		353,932.30	
Bishop, G. Clare, M.D., Memorial.....	21,754.02	3,405.40						25,159.42	
Bishop, William W., Jr.....	3,146.15	42,744.83				42,056.47		3,834.51	
Bishop, William Warner.....	14,408.05	1,502.79						15,910.84	
Bixby Foundation.....	1,931.66	3,014.38						4,946.04	
Blackburn, Janette and Alan, Trust.....	18,197.21	8,731.52						26,928.73	
Blackerby, Philip E. and Clara M.....	29,446.12	6,772.20					9,184.49	29,938.83	

THE UNIVERSITY OF MICHIGAN
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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Blackett, Olin W. and Strosacker, Charles J.....	252,454.39	23,027.33							275,481.72
Blackwell Publishing Ltd.....	0.00								(3,754.04)
Blackwell, Stephen M., Memorial.....	93.49	12,120.63					2,887.72	866.32	1,072.12
Blake, Dr. Edward S. and Elizabeth M.....	599,839.85	78,088.44					11,142.00		677,928.29
Blake, John, Memorial.....	5,051.56	2,193.72					2,500.00		4,745.28
Blake, Mr. and Mrs. Edward S.....	24,686.78	52,238.99					102,014.51		(25,088.74)
Blake, Warren E.....	20,670.86	21,762.71					32,984.58		9,448.99
Blakemore Foundation, The.....	0.00				10,000.00		10,000.00		0.00
Blatt, Leland F., Family Foundation.....	50,666.61	1,574.46		3,365.00			65,280.85		(9,674.78)
Blazevic, Edward C.....	(1,673.06)	10,678.67					15,000.00		(5,994.39)
Blecker, Harry H.....	8,426.95	6,537.59					8,395.00		6,569.54
Bleha, C. Thomas.....	1,000.00			2,000.00			2,000.00		1,000.00
Bletcher, Edith Keiley M.....	3,435.36	3,272.20							6,707.56
Blind Children's Center.....	0.00				6,250.00		4,462.19		1,787.81
Bliner, Andrew, Trust.....	166,260.05			210.00					166,470.05
Blizin, Brian L.....	(117.72)			20,000.00			10,000.00		9,882.28
Bloch, Henry and Marion F.....	34,487.24			25,000.00			22,500.00		36,987.24
Block, Mimi.....	2,500.00			2,525.00			2,500.00		2,525.00
Bloom, Stephen J.....	28,987.70	5,325.37							34,313.07
Bloomer, H. Harlan.....	1,257.92	959.48					1,011.40		1,011.40
Blue Cross Blue Shield of Michigan.....	1,192.35	1,045.71			257,449.50		(36,985.00)	11,858.43	284,814.13
Blue Cross Blue Shield of Michigan Foundation.....	(83,086.95)	4.65		20,000.00	580,800.15		773,585.23	(2,415.38)	(253,452.00)
Blue Cross Blue Shield of Rhode Island.....	39,605.99				147,280.38		82,491.85	24,747.55	79,646.97
Bluhm, Leslie.....	0.00								(10,000.00)
Blumberg, H. Lee and JoAnn.....	18,051.64	8,337.70							26,389.34
Boak, Arthur E. R.....	60,505.15	13,984.03		50.00			32,000.00		42,539.18
Boardman, Robert P.....	579.56	5,778.89					5,000.00		1,358.45
Boaz, Martha.....	30,296.61	3,554.52					6,923.51		26,927.62
Bodine, Ralph B.....	37,987.40	20,753.10					8,906.00		49,834.50
Bodman, Longley & Dahling, LLP.....	3,723.02						3,000.00		723.02
Boehringer Ingelheim, Ltd.....	(13,114.14)					48,050.00	48,162.66	(28,125.03)	14,898.23
Boehringer Mannheim Pharmaceuticals Corporation.....	6,599.63					1,935.12	770.00	192.52	7,572.23
Boeing Company, The.....	124,903.65	67,847.78				391,856.00	77,833.37	58,386.24	448,387.82
Bogaard, William J. and Claire W.....	24,304.71	26,305.45					10,000.00		40,610.16
Bohra.....	1,849.71	1,073.76							2,923.47
Boies, Christopher.....	24,489.12	2,785.13							27,274.25
Bolinger, Lee G.....	3,314.30	922.14					250.00		3,986.44
Bonder, Seth.....	18,153.72	7,952.34							26,106.06
Bonk, Wallace J., Memorial.....	36,170.59	14,742.55					7,041.00		43,872.14
Bonner, Campbell, Memorial.....	7,444.92	4,437.25					9,961.09		1,921.08
Bonney, Gertrude L. and Robert C.....	193,548.98	105,777.71					71,833.00	17,500.00	209,993.69
Booth, George G.....	17,521.79	7,396.54					5,200.00		19,718.33
Borchardt, Jack A.....	5,235.88	7,969.37		600.00			640.69		13,164.56
Borderline Personality Disorder Research Foundation.....	81,819.54					100,000.00	63,523.81	6,352.39	111,943.34
Borders Group Foundation.....	0.00					12,912.00	4,038.61	807.72	8,065.67
Bordin, Edward S.....	10,012.41	2,546.90					3,000.00		9,559.31
Boren, W. Owen, Memorial.....	32,889.44	35,606.07					35,382.00		33,113.51
Borish, Peter F.....	4,536.80	5,638.94					3,250.00	5,500.00	1,425.74
Borman, Betty and Marvin.....	23,052.24	9,764.46					25,135.93	(0.71)	7,681.48
Boshart, Joseph Andrew.....	(286.39)	525.65							239.26
Bossart, Eugene.....	2,332.43	4,333.37							3,665.80
Boston Scientific Corporation.....	19,953.07				12,992.63		3,000.00		14,710.62
Bottum, C. E.....	101,414.93	22,718.57					16,007.55	2,197.53	147,110.55
Boukai, Jeannine Ann, Memorial.....	6,802.26	3,990.27					55,886.28		68,247.22
Bourquin, Alice L.....	1,323.23	1,138.37					1,000.00		9,792.53
Bourquin, Jessie Phillips.....	238.36	2,022.26					1,000.00		1,461.60
Boutros, Henry.....	955.93	1,146.83					2,025.00		235.62
Bower, James Selleck.....	12,767.91	22,195.23					83.28	16,000.00	2,102.76
Boyce, Jonathan.....	(17,539.00)								18,879.86
Boyd, Eddie L.....	(488.81)	1,565.58					25,000.00		(423.23)
Boyer, Joseph.....	8,074.18	23,208.36					1,500.00		(4,539.00)
Boyles, Janet Gatherer.....	61,986.76	12,958.79					30,000.00		1,282.54
Boyles, John Duval.....	3,739.90	12,162.36						10,000.00	64,945.55
Boynton, Herbert E.....	355,570.48	87,674.83					14,150.00		1,752.26
Bracco Diagnostics.....	15,989.44						65,500.00	30,566.52	347,178.79
Brademas, Thomas Brooks.....	11,308.89	7,164.46					15,989.47	(0.03)	0.00
Bradley, Albert.....	42,724.03	22,116.92					6,000.00		12,473.35
Bradley, Lynde and Harry, Foundation.....	12,042.55						28,904.82	(14,220.33)	50,156.46
Bradley, Samuel Stewart, Memorial.....	4,256.54	5,672.52					12,042.55		0.00
Brain Tumor Society.....	0.00					100,000.00	16,007.55		14,710.62
Brams, Florence G. and Stewart L.....	200.71	1,701.09					63,882.92		3,855.58
Branch, Mary Alice, Trust.....	19,588.12	28,881.93					68,247.22		36,117.08
Brandt, Frances and Hubert.....	10,382.77	7,542.62					1,509.00		392.80
Brandt, Hubert I.....	11,886.57	2,996.31					22,193.00		26,277.05
Branstrom, William J.....	64,514.54	21,596.46					13,756.00		4,169.39
Brattin, William J.....	126.63	8,196.40					6,611.39		8,271.49
Brauer, Carl A., Jr. and Isabelle M.....	42,700.69	24,605.25					14,343.09		71,767.91
Brauer, Charles P.....	32,769.14	7,422.37					7,455.00		868.03
Braun, Ben and Lucile.....	7,540.00	810.30					16,804.00		50,501.94
Braun, Carl.....	65,179.28	4,395.28							40,191.51
Braun, Frank X.....	1,478.89	896.81		355.00			8,000.00		8,350.30
Bray, Everett L. and Viola E.....	27,433.54	21,560.34					1,730.70		61,574.56
Breast Cancer Research Foundation, The.....	297,031.91					999,093.42	17,331.00		1,730.70
Bredt, Thomas H. and Polly, Living Trust.....	15,092.11						811,826.24	162,438.91	321,860.18
Brehm, William K. and Dolores S.....	291,879.98	326,436.63		100,000.00			6,107.08	(19,256.00)	328,241.03
Brennan, M. Lynn Woodruff.....	1,160.62	1,922.04					171,279.24		547,037.37
Brenner, Daniel and Marvin.....	3,753.17	6,205.82					2,000.00		1,082.66
Brentlinger, Paul S.....	60,442.13						5,596.37		4,362.62
Brezina, Nancy Birkhead, Memorial.....	6,620.61	6,706.49							60,442.13
Brick Industry Association.....	(11,593.09)					54,589.38	5,521.00	7,166.05	7,806.10
Bridges, Douglas L.....	585.03	518.07					35,830.24		0.00
Brier, Grace S.....	14,795.97						600.00		503.10
Briggs, Dale.....	1,097.91	450.03							14,795.97
Briggs, Don W.....	37,906.09	8,364.51							1,547.94
Brigham and Women's Hospital.....	(260.00)				3,800.00		2,723.08	816.92	46,270.60
Brigham, George B.....	13,884.30	4,478.55							0.00
Brinkman, Joseph, Memorial.....	213.45	1,755.33					1,500.00		18,362.85
Bristol-Myers Company.....	260,403.40	2,889.78		38,000.00			96,472.19		468.78
Bristol-Myers Squibb Company.....	286,535.62	9,479.27				265,720.40	226,176.08	(1,733.48)	204,820.99
Bristor, Richard F.....	20,337.66	12,847.70							337,292.69
British Retinitis Pigmentosa Society.....	(875.27)								33,185.36
British Telecom.....	126,230.22	3,500.00					(875.27)		0.00
British Petroleum International Limited Technology Centre Whichchurch Hill Reading.....	18,602.84					(6,875.00)	5,325.32		124,464.90
Britton, Allen Perdue.....	331.42	2,512.36					7,548.26	4,378.58	0.00
Britton, Veronica Wallace.....	213.86	1,793.53					2,000.00		843.78
Broad, Eli and Edythe L., Foundation, The.....	27,095.95					66,033.50	3,471.00	8,797.02	(1,463.61)
Broadsino Finance Company, Ltd.....	556,580.18						87,970.15		(3,637.72)
Bromage, Arthur W.....	95,005.26	51,442.23							556,580.18
Brookdale Foundation.....	1,283.88					(13,986.98)	43,000.00		103,447.49
Brookings Institution.....	(13,965.76)						(12,703.10)		0.00
Broomfield, Elizabeth.....	15,083.29	2,634.56		97,281.00			31,337.99		946.25
Brower, Helen Olson.....	31,284.96	25,722.81					16,000.00		98,998.85
Brower, Robert H.....	3,157.99	993.63					35,390.67		21,617.10
Brown, A. Josephine.....	630.69	373.49							4,151.62
Brown, Catherine Smith, Memorial.....	87,375.98	12,320.69					235.43		768.75
Brown, Eric V.....	88.57	3,958.52					10,046.10		89,650.57
Brown, Gordon C. and Seiss, Sarah L.....	6,713.50			340.12			3,505.00		542.09
									7,053.62

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Brown, Grant H.....	2,196.60	167.99		100.00			5,000.00		(2,535.41)
Brown, H. Sanborn and Virginia R.....	1,110.72	5,314.81				(500.00)			6,925.53
Brown, John Seely.....	31,337.91								31,337.91
Brown, Margaret.....	(24,505.39)						(6,098.75)	(19,256.00)	849.36
Brown, Meyer M., Janet K., and Donald J., Memorial.....	62,461.65	33,038.67							95,500.32
Brown, Richard K.....	12,465.89	2,447.85					2,000.00		12,913.74
Brown, Robert G. and Donna B., Memorial.....	15,837.63	18,267.37							34,105.00
Brown, Spencer L.....	1,500.00			2,000.00			1,000.00		2,500.00
Brown, William N.....	(3,624.87)	14,815.75					10,000.00		1,190.88
Browne, John F. X. and Associates, Inc.....	0.00					(16,488.20)	(10,569.35)	(5,918.85)	0.00
Browne, Robert W.....	100,545.74								100,545.74
Browne, Robert W. and Lynn H.....	98,198.76	118,714.77					111,363.63	55,000.00	50,549.90
Browne, Robert W., James, and Lynn.....	23,317.28	19,708.21					22,807.91		20,217.58
Brownell, Chandler B.....	4,963.20	1,261.15					3,500.00		2,724.35
Brownell, Edmund and Eleanor.....	(5,332.31)	(2.79)							(5,335.10)
Brownell, Roy D.....	984.20								984.20
Brownlee, Floydene B., Trust.....	(4,879.04)	16,672.89							11,793.85
Brubacher, John S.....	12,290.73			2,405.00					14,695.73
Brubaker, Sharon and Frederick.....	212.08	1,224.89					500.00		936.97
Bruce, James D. and Grace A.....	332,878.06	28,045.34					200,000.00		160,923.40
Bruce, James D., Memorial.....	69,181.61	7,514.61		10,850.00					76,408.20
Brunm, John Lewis and Clara.....	7,626.49	1,895.20							7,521.69
Brush Foundation.....	3.44								0.00
Bryan, William Jennings.....	10,921.01	2,691.13					2,000.00		11,612.14
Bryant, Jane.....	9,621.12	81,741.75					85,568.96		5,793.91
Bryant, Milton F. and Arnold, Margaret Boyett.....	7,187.28	1,636.07					2,280.63		6,542.72
Bryant, Pamela Jane.....	4,699.73	8,091.01					6,000.00		6,790.74
Bryer, Ben F., Foundation.....	0.00	1,280.09							1,280.09
Bucciarelli, Richard.....	5,000.00						5,000.00		16.67
Buck, Catherine L.....	0.00			1,000.00					886.88
Buckfire, Kenneth A.....	10,000.00	430.01					10,000.00		430.01
Budd, Wilbert H.....	969.42	32,176.08					28,500.00		4,645.50
Budres Foundation.....	0.00			3,000.00			4,069.00		(1,069.00)
Buhr Foundation.....	15,000.00						14,635.11		364.89
Bunker, Elizabeth Carter.....	30,743.86	7,904.53					28,850.00		9,798.39
Bunney, Cecilia Peikert, Memorial.....	189,824.26	10,794.79					2,376.74		198,243.30
Burd, Margaret Anne, Memorial.....	3,926.66	2,982.82					3,000.00		3,909.48
Burd, Van Akin and Julia.....	4,807.50	3,480.36							8,287.86
Burke, Evelyn K.....	7,996.03	16,547.56					30,000.00		(5,456.41)
Burleigh, Ralph W. and Minnie Mae.....	159,760.16	145,955.32							305,715.48
Burley, Roby M.....	19,461.00	17,780.12					15,000.00		22,241.12
Burnett, Leo, Foundation, Inc.....	122,599.44						28,750.00		93,849.44
Burnham, James H. and Sarah.....	10,576.33	8,151.71					7,025.00		11,703.04
Burroughs Wellcome Company.....	93,062.35						10,743.04		202,319.31
Burroughs Wellcome Fund.....	273,012.38					120,000.00	860,466.32		584,399.90
Bursley, Dean.....	461.00	3,789.52					4,500.00		(249.48)
Bursley, Joseph Aldrich.....	33,282.43	5,752.59					2,158.22		36,876.80
Bursley, Marguerite Knowlton.....	42,748.93	6,735.22					5,000.00		44,484.15
Bursley, Philip Everette.....	1,475.86	2,081.63					514.68		3,042.81
Burton, Pauline Olga Emerson.....	33,898.46	6,646.36					7,312.07		33,232.75
Bush Seylerth Kethledge & Paige, PLLC.....	0.00			5,000.00					5,000.00
Butcher, Mary Lou.....	21,771.19	4,406.59					3,000.00		23,177.78
Butler, John O., Company.....	4,985.66			5,060.00			4,295.82		5,748.84
Butler, John Wm., Jr.....	122.77	4,094.99					5,000.00		(782.24)
Butler, Orma Fitch.....	17,537.29	8,499.41					19,001.38		7,035.32
Butzel Long, P.C.....	(823.56)						(823.56)		0.00
Butzel, Henry M.....	(1,976.32)	33,123.39					30,215.28		931.79
Buzby, Ethel M.....	10,062.68	7,018.85					4,000.00		13,081.53
Byrn, Marshall, Memorial.....	3,456.20	269.38							3,725.58
CASL Alumni Affiliate.....	9,426.96	2,532.03		2,648.20			5,324.30	5,504.52	14,426.97
CEW/Alumnae Council.....	24,592.53	6,055.18							30,647.71
CIC (Committee on Institutional Cooperation).....	50,894.91						8,280.00		42,614.91
CNA Insurance.....	5,343.60								5,343.60
CTRC Research Foundation.....	7,736.58	1,638.05					(40,752.54)		50,127.17
Cacioppo, George, Memorial.....	13,837.20	1,319.43							15,156.63
Caddell, Robert, Memorial.....	25,579.73	9,864.16					16,018.82	1,750.00	17,675.07
Cadence Design Systems, Inc.....	6,956.34						3,865.83		3,090.51
Caldwell, Beatrice and William.....	1,861.72	1,107.05							1,078.77
Caldwell, Will M. and Jeanne.....	0.00	17,211.17							17,211.17
Caldwell, William V.....	5,924.82			200.00					6,124.82
California Table Grape Commission.....	10,059.68						9,283.26	1,460.00	(883.58)
California Technology International.....	19,444.75	5,596.52		200.00					25,241.27
California, State of.....	(7,411.59)						6,727.04	1,345.40	698.29
Callahan, Clare and Michael.....	67,369.95						3,330.90	31,190.00	36,179.95
Calypso Medical Technologies.....	3,791.23							603.76	(143.43)
Cameron, George G.....	326,727.72	224,097.20					227,773.61		323,051.31
Camp, Samuel Higby.....	8,316.01	362.70							8,678.71
Campaign for Michigan.....	180,209.94			2,000.00			10,260.00	1,000.00	170,949.94
Campbell, Chesser M.....	108,232.20	14,687.62					12,492.61		110,427.21
Campbell, Dr. and Mrs. O. B.....	(589.52)	2,106.24					1,000.00		516.72
Campbell, Edward D.....	1,994.61	155.78							2,150.39
Campbell, Henry M., Memorial.....	1,133.45	16,441.54					17,659.55		(84.56)
Campbell, J. Evens, Memorial.....	14,165.49	3,811.70					5,000.00		12,977.19
Campbell, William J., Memorial.....	168.39	1,101.96							1,270.35
Canada, Government of.....	(3,633.69)					11,100.00	5,807.17	1,659.17	0.00
Canada, Research Council of.....	5,257.69						9,082.94		22,624.74
Canadian Diabetes Association.....	1,699.66						(320.37)		0.00
Canadian Embassy.....	(2,343.68)						2,105.94		(237.74)
Canadian Institute of Health Research (CIHR).....	4,603.14						123,635.90		35,631.06
Cancer Research Institute.....	54,685.12						50,000.04		34,499.72
CancerVax Corporation.....	10,374.12						8,916.26	2,229.07	8,318.79
Canfield, Dr. Roy Bishop, Memorial.....	(79,029.82)	15,233.76					25,000.00		(88,796.06)
Canon Information Systems, Inc.....	2,110.50						(159.72)		2,270.22
Cap Cure.....	117,144.63	83.69		600,000.00			423,174.96	(10,178.95)	304,232.31
Capital Cities/ABC, Inc.....	(246.54)	72,165.62						11,920.00	59,999.08
Cardiac Science.....	68,970.97					78,445.59	12,479.49	7,238.11	127,698.96
CardiacAssist, Inc.....	3,470.76						3,207.31	263.45	0.00
Cardiovascular Medical Research & Education Fund.....	0.00					217,233.25	11,775.15	2,355.03	203,103.07
Cardium Therapeutics, Inc.....	25,698.85						9,221.14		14,172.45
Carey, Gerald and Esther.....	(5,387.76)						7,138.32	(35,300.00)	22,773.92
Carey, Michael C.....	24,489.24	7,756.57					3,500.00		28,745.81
Caris, Darl F. and Lorene O.....	3,227.75	36,421.81					40,500.00		(950.44)
Carl, Kathryn.....	57,703.57	35,146.41					20,072.00		72,777.98
Carleton, George N.....	21,037.12	10,845.46							31,882.58
Carls Foundation, The.....	369,894.43	209.55					43,378.44		326,725.54
Carls, William and Marie, Foundation.....	36,779.40	1,150.73					10,000.00		31,930.13
Carnegie Corporation of New York.....	855,749.91	99,340.56		4,000.00		109,562.00	476,198.58	27,289.66	561,164.23
Carnegie Foundation.....	(2,922.46)						27,234.63		(30,157.09)
Carpenter, Alden J., Memorial.....	98,901.68	23,614.89		500.00			25,000.00		98,016.57
Carpenter, Dwight C., Memorial.....	21,073.32	3,832.16							24,905.48
Carpenter, Vivian.....	0.00	784.84						(25,000.00)	25,784.84
Carroll, H. Leslie and Dr. Lona Bulyea.....	106,632.42	33,983.31							140,615.73
Carson, David E. A.....	1,060.72	14,296.63		105,000.00			12,000.00		108,357.35
Carter, Betsy.....	0.00	20.93							20.93
Carter, Franklin C.....	27,281.53	17,234.27							44,515.80
Carter, Richard M. and Dorothy L.....	60,627.21	6,223.46							66,850.67
Carter, William.....	391.55	728.52					900.00		220.07

THE UNIVERSITY OF MICHIGAN
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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Case Western Reserve University.....	0.00				80,733.95		71,374.79	4,610.86	4,748.30
Case, Ava Comin.....	375.29	1,762.48		100.00			1,791.00		447.07
Case, Ermine Cowles, Memorial.....	7,291.25	4,407.90					5,111.85		6,587.30
Case, Mary Alice.....	251.10	2,130.83					1,987.00		394.93
Case, Wendy Will, Cancer Fund, Inc.....	(1,203.19)				(9.62)		(1,212.81)		0.00
Casey Family Program Foundation.....	0.00				14,735.23		37,751.67		(23,016.44)
Casey, Annie E., Foundation.....	37,599.58				114,000.00		149,041.34	3,882.83	(1,324.59)
Cass, Herman B., Estate.....	111.60	12,986.61					11,949.00		1,149.21
Cassard, Cara and David M.....	0.00	1,146.08							1,146.08
Cassebaum, Janet and William.....	3,317.43	6,429.25					2,864.83	3,000.00	3,881.85
Cassidy, Raymond and Elizabeth.....	68,476.13	82,351.60					92,160.42		58,667.31
Caterpillar Foundation.....	10,000.00						15,000.00		(5,000.00)
Caterpillar, Inc.....	7.59			60,000.00			12,162.85		47,844.74
Catharine Backus Adel Revocable Trust.....	(6,777.64)	46,395.40					39,329.18		288.58
Catto, Betty Bishop.....	7,454.94	5,343.97					4,750.00		8,048.91
Cavender, George.....	4,444.81	3,903.10					4,000.00		4,347.91
Cejka, Joseph B. and Florence V., Foundation.....	21,207.95	45,860.05					30,839.69		36,228.31
Celgene Corporation.....	10,691.71				22,617.37		22,414.04	5,603.53	5,291.51
Cell Genesys, Inc.....	2,462.86				4,182.00		5,842.36	1,010.61	(208.11)
Cell Therapeutics.....	0.00						25.69	(40.59)	14.90
Centocor, Inc.....	16,358.76				172,282.00		189,565.79	92,789.47	(93,714.50)
Centro de Astrobiologia.....	0.00				37,466.10		37,466.10		37,466.10
Cephalon, Inc.....	16,960.74				29,016.90		32,128.83	6,682.21	7,166.60
Certain, Julia Lockwood.....	171,888.46	47,047.73					10,845.53		208,090.66
Ch'maj, Betty, Memorial.....	3,971.08	734.62							4,705.70
Chafitz, Emma, Trust.....	125,108.71	27,887.92					80,620.05		72,376.58
Chamber Music Society of Ann Arbor.....	101.04	851.64							952.68
Chamberlain Memorial.....	163.82	2,699.40					2,600.00		263.22
Chamberlain, Winthrop Burr.....	23,118.34	4,088.49					1,458.40		25,748.43
Chaney, Dr. Willard, Memorial.....	20,582.51	6,962.38					750.00		26,794.89
Chapman, James P., Memorial.....	1,954.77	3,721.46					2,505.75		3,170.48
Chase Manhattan Foundation.....	135,000.00			15,000.00					150,000.00
Chase, Sandra L.....	824.83	1,409.19					2,000.00		234.02
Chase, Winifred B.....	7,228.41	1,337.73					6,000.00		2,566.14
Chelsea Community Hospital.....	(113,225.56)				259,218.36		173,007.29		(27,014.49)
Chelsea Milling Company.....	8,620.69	9,602.15					8,621.00		9,601.84
Chemocentryx.....	0.00				20,441.27		20,201.98	8,503.51	(8,264.22)
Cheney, Margaret.....	10,477.90								10,477.90
Cherry Marketing Institute.....	10,705.50				10,705.50		9,889.41		11,521.59
Chest Foundation.....	7,500.00				30,000.00		6,320.58		31,179.42
Chevron Corporation.....	29,342.40						24,009.51	(1,674.66)	7,007.55
Chiang Ching-Kou Foundation.....	8,659.56								8,659.56
Chiang Ching-Kou Foundation for International Scholarly Exchange 13F.....	34,842.21				10,070.96		42,482.64		2,430.53
Chiang Industrial Charity Foundation, Ltd.....	11,215.64	3,706.40					4,416.28		10,505.76
Chickering Group, The.....	(3,045.55)				18,440.00		22,685.39		(7,290.94)
Children's Hospital of Boston.....	0.00				17,826.00		13,521.00	4,056.30	248.70
Children's Hospital of Pittsburgh.....	2,139.12						2,139.12		0.00
Children's Leukemia Foundation of Michigan.....	81,674.37	2,421.23		66,960.00			1,000.00	22,500.00	127,555.60
Chin, Dr. Frances Wang.....	91,860.86	18,440.85							110,301.71
China Medical Board of New York, Inc.....	523,782.28	396.31		100.00	4,970.85		107,991.86		421,257.58
Chinese Studies, Center for.....	27,140.53	235,948.35		1,900.00			111,366.35	64,328.82	89,293.71
Ching, Samuel C. H.....	220.97	2,482.27					2,000.00	(400.00)	1,000.24
Chiron Corporation.....	0.00				1,800.00		7,672.65	1,468.14	(7,340.69)
Christensen, Halvor N. and Mary J.....	(250.00)	500.00		20.00			500.00		(230.00)
Christenson, Carole, Memorial.....	8,225.05	4,983.07					9,125.05		4,083.07
Christenson, Jack D., Sr., Memorial.....	0.67								0.67
Christian, Palmer, Memorial.....	564.56	2,028.34					5,000.00		(2,407.10)
Christman, Adam A. and Mary J.....	250.00	500.00					500.00		250.00
Chrysler Corporation.....	522,743.62	37,274.74		14,750.00			26,900.00		547,868.36
Cierzniewski, Robert J.....	1,169.27	3,311.90					3,648.50		832.67
Cigna Corporation.....	448.58	6,137.48					5,000.00		1,586.06
Cigna Health.....	0.00						17,690.00	5,307.00	37,003.00
CitiGroup Foundation.....	13,000.00						160.00		12,840.00
Citicorp.....	3.13								3.13
Citizens Bank.....	0.00				2,000.00		3,000.00		(1,000.00)
Claborn, Luther.....	894.03	2,367.79					3,000.00		261.82
Clare, Mr. and Mrs. Carl P.....	91,372.60	11,216.65							102,589.25
Clark, Herbert Watson.....	143.34	5,372.68					4,975.00		541.02
Clark, Lucile M. and Clayton H.....	4,728.56	1,617.83							6,346.39
Clark, Marie Mountain.....	340.98	2,760.05					2,900.00		201.03
Clarkson, Eugene S., Jr., Memorial.....	4,443.60	435.17							4,878.77
Class of 1904 Law.....	37,163.20	291,808.73					243,431.00		85,540.93
Class of 1908 Law Memorial.....	1,691.94	1,017.88					500.00		2,209.82
Class of 1912 Engineering Memorial.....	6,122.62	16,220.30					20,500.00		1,842.92
Class of 1920 Literary Library.....	4,608.99	457.81					2,145.00		2,921.80
Class of 1923 Memorial Teaching Award.....	12,669.71	3,247.72							15,917.43
Class of 1924 Law Memorial.....	26.57	1,596.23					1,482.00		140.80
Class of 1926 LS&A Memorial.....	(864.63)	5,663.81					4,000.00		799.18
Class of 1927 Educational Memorial Research.....	20,280.00	2,530.99							22,810.99
Class of 1930 Engineers' Memorial.....	690.23	8,784.46					6,000.00		3,474.69
Class of 1931 Engineering.....	87,710.56	203,645.77					229,156.19		62,200.14
Class of 1934 Engineering.....	458.42	11,552.17					10,000.00		2,010.59
Class of 1936 Engineers.....	198,326.71	63,186.89					37,100.00	100,000.00	124,413.60
Class of 1939 Engineers.....	51,826.86	18,604.14					67,030.00		3,401.00
Class of 1941 Medical.....	83,574.78	11,033.94					4,145.21		90,463.51
Class of 1942 Engineers.....	2,950.96						2,950.96		0.00
Class of 1946 Engineering.....	4,375.00						4,375.00		0.00
Class of 1948 Engineering.....	2,645.81	15,392.47					14,000.00		4,038.28
Class of 1948 MBA Reunion.....	0.73								0.73
Class of 1950.....	3,057.32	4,613.16					3,000.00		4,670.48
Class of 1951 Medical School.....	9,227.29	4,767.39					5,000.00		8,994.68
Class of 1955 Medical School.....	13,700.82			1,600.00			5,000.00		10,300.82
Class of 1956 Medical School.....	9,237.14								9,237.14
Class of 1962 Institute of Science and Technology.....	19,548.27								19,548.27
Class of 1964.....	(703.58)	12,710.66					3,157.52		8,849.56
Class of 1967 Medical School.....	32,573.80	10,507.85					7,900.00		35,181.65
Class of 1972 Medical School.....	(119,450.83)				4,283.33		(115,450.83)		283.33
Class of 1974.....	2,797.98	122.04							2,920.02
Class of 1980 MBA.....	262.40	6,012.82					5,000.00		1,275.22
Class of 1981 MBA.....	11,901.00	7,485.97		400.00			12,000.00		7,786.97
Class of 1982 MBA Reunion.....	(1,282.24)	4,961.00					3,016.67		662.09
Clayton, Joseph A., D.D.S., M.S.....	12,075.15	9,834.62					5,062.29		16,847.48
Clements Library.....	11,843.61	1,599.87		151,780.52		40.00	189,284.02		(24,020.02)
Clinical Research Unit.....	491,880.95			1,250.00			166,945.36		326,185.59
Clorox Company.....	487.16								487.16
Close, William F., Trust.....	2,910.90	2,526.68							5,437.58
Clune, Joseph P. and Frances M.....	5,440.05	42,059.73						32,897.06	14,602.72
Clyne, Charles F. and Edith J.....	4,305.24	72,928.92					71,960.25		5,273.91
Coalition for Pulmonary Fibrosis.....	54,558.15	1,633.63					27,937.36		28,254.42
Coca-Cola Foundation.....	27,660.46						26,308.70		1,351.76
Coca-Cola, USA.....	19,930.38						1,603.38		18,327.00
Cochlear Americas.....	17,353.43						18,542.96		(1,189.53)
Cogan, Christy, Memorial.....	1,573.74	311.15					500.00		1,384.89
CogniTens, Ltd.....	(4,958.86)				10,000.00		3,818.46	1,222.68	0.00
Cohen Family Fund of the Community Foundation for Southeastern Michigan.....	171,716.62			200,000.00			69,795.51		301,921.11
Cohen, Denise Gertz.....	37,623.65	7,448.90					14,922.10	(500.00)	30,650.45
Cohen, Fred and Eileen.....	0.00	(16.44)		10,021.00					10,004.56

THE UNIVERSITY OF MICHIGAN
CONSOLIDATED EXPENDABLE RESTRICTED FUND
Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Cohenix Corporation.....	0.00				51,792.98		39,828.11	14,422.72	(2,457.85)
Cohn, Avern L.....	38,021.24	130,645.76					144,497.92	500.00	23,669.08
Cohn, Gordon K, Memorial.....	8,276.81	1,300.74							9,577.55
Cohodas, Howard.....	30,584.47			24,000.00			37,000.00		17,584.47
Cohodas, Howard, Sylvia and Nadine.....	0.00	10,466.52					10,000.00		466.52
Cojeen, Billie C.....	1,094.61	1,781.26					540.00		2,335.87
Colby, Jeffrey A., Memorial.....	37,232.74	876.51		12,251.00					50,360.25
Cole, Emma J.....	11,740.36	13,184.94		350.00			5,372.95		19,902.35
Cole, Gerald A.....	(2,000.00)								(2,000.00)
Cole, Merlin and Belin, Connie.....	51,871.05	13,779.84					18,289.11		47,361.78
Coleman, Jonathan D. and Aimee Baehler.....	35,000.00	673.32					10,986.38		24,686.94
Coleman, Mary Sue and Kenneth.....	4,450.81	6,461.04					1,000.00		9,911.85
Coley Pharmaceutical Group.....	41,441.50				9,312.25		29,082.78	6,559.09	15,111.88
Colgate-Palmolive Company.....	(658.18)								(658.18)
Colgrove, Barbara.....	0.00			25,000.00			23,206.00		1,794.00
Colina Foundation.....	5,350.00						4,450.00		0.00
Collagenex, Inc.....	60,991.06					67,364.50	103,815.49	24,540.07	0.00
Collier, Frederick A.....	404,966.46	206,756.37					191,381.87	15,000.00	405,340.96
Collins & Aikman Corporation.....	0.00			30,000.00			27,173.35		2,826.65
Collins, Morton H.....	1,676.71	39.19		250.00					1,965.90
Colton, Ralph F. and Elsie G.....	(121,626.95)	109,616.76					108,774.63	(166,892.90)	46,108.08
Comaromi, John, Memorial.....	1,780.00								1,780.00
Comerica, Inc.....	3,575.96								3,575.96
Commene, James William, Estate.....	26.31	3,282.97							3,309.28
Common Solutions Group, The.....	0.00				117,636.00		38,169.42		79,466.58
Community Foundation Silicon Valley.....	76,747.00								76,747.00
Community Foundation for Southeastern Michigan.....	56,655.61	1,112.56			185,490.24		111,227.17		132,031.24
Community Foundation of Greater Flint.....	48,450.69			188,172.00	12,874.43		237,197.64		12,299.48
Comprehensive Cancer Center.....	2,636,393.68	245,698.25		1,487,512.87		110.00	996,110.11	377,612.97	2,995,991.72
Compton Foundation.....	35,590.32				30,000.00		52,293.52	5,229.37	8,067.43
Computer Curriculum Corporation.....	0.00				(4,575.16)		(4,575.16)		0.00
Computer Science Alumnae of Michigan.....	2,272.49			450.00			2,250.00	472.49	0.00
Conely, Edwin F.....	19,993.19	4,691.64							24,684.83
Conexant Systems, Inc.....	21.19								21.19
Conference on Jewish Material Claims Against Germany, Inc.....	359.82				16,954.00		17,313.82		0.00
Conger, Julia Henning, Memorial.....	167,612.95	84,340.92					795.00		172,700.87
Conger, Lucille Bailey, Memorial.....	13,313.00	7,984.69		12,500.00			20,000.00		13,797.69
Conger, Pauline M.....	32,642.38	21,337.33					18,000.00		35,979.71
Conger, Ralph G.....	135,468.16	87,012.64					67,589.00		154,891.80
Conger, Ralph G., Jr.....	55,359.10	17,685.57					7,000.00		66,044.67
Connell, Jean and Phelps.....	9,708.38	2,192.50					2,281.00		9,619.88
Connell, Priscilla H.....	279,148.70	138,500.03					132,227.11	2,000.00	283,421.62
Conrad Charitable Foundation.....	0.00			18,750.00			12,898.12		5,851.88
Conrad, Sophie, Estate.....	18,131.88								18,131.88
Conseil Europeen de Industri Chimique (CEFIC).....	0.00				38,323.50		7,350.11	4,259.48	26,713.91
Consortium for Oceanographic Research and Education.....	4,656.67								4,656.67
Consumer Health Interactive.....	28,122.50				130,263.75		61,938.01	18,581.41	77,866.83
Consumers Power Foundation.....	5,254.79						61.33		5,193.46
Continental Teves, Inc.....	30,000.00				21,070.00		32,730.92	18,339.08	0.00
Continuing Legal Education, Institute of.....	6,642.54	1,749.40							8,391.94
Controller-Financial Operations.....	668,854.09	93,844.54							762,698.63
Cook Family Foundation.....	2,500.00			10,000.00			10,000.00		2,500.00
Cook Incorporated.....	2,900.00					1,600.00	1,936.81	34.20	2,936.99
Cook, Bruce L. and Jacqueline P.....	0.00	56.04		10,454.13					10,510.17
Cook, Donald C.....	117,625.38	66,373.43					92,478.02		91,520.79
Cook, Joseph H. and Ella Mae Gardner.....	6,927.85	27,807.67					25,000.00		9,735.52
Cook, Martha.....	116,517.42	18,614.57			595.00		5,312.61		130,414.38
Cook, Warren A.....	17,767.39	639.86			1,320.00		500.00		19,227.25
Cook, William W.....	328,611.60	1,411,968.76					1,791,153.83		(50,573.47)
Cooley, Albert Blake and Achsah Griswold.....	6,509.32	14,075.76							7,271.25
Cooley, Mortimer E., Foundation.....	32,742.84	34,126.48							66,869.32
Coon, M. J. and Mary Lou.....	375.00			100.00			750.00		475.00
Coon, Minor J.....	142,446.14	30,040.64					32,129.69		140,357.09
Coon, William W., M.D.....	11,222.42	5,161.39					10,267.50		16,116.31
Cooper, Hal.....	24,680.77	12,032.31					10,000.00		26,713.08
Cooper, Howard J.....	48,621.70	17,257.89					10,000.00		55,879.59
Cooper, Hugh and Nan.....	1,157.18	12,835.72					12,620.00		1,372.90
Cooper, William L.....	17,476.87	31,260.54					52,480.00		(3,742.59)
Coopers & Lybrand.....	132,061.35	55,116.16					89,340.87	230.42	97,806.22
Coopersmith, Jay and Mitam.....	3,384.43	80.53		125.00					3,589.96
Copeland, Arthur H., Sr., Memorial.....	11,591.11	10,543.88					25,000.00		(2,865.01)
Copernicus, Nicolaus.....	25,179.20	56,988.87					59,744.97	500.00	21,923.10
CorSolutions.....	17,591.28				43,750.00		31,431.56	9,410.54	20,499.18
Coran, Susan.....	46,322.10	(3,752.67)		180.00			12,609.75	(21,209.37)	51,349.05
Cordis Corporation.....	32,040.24						7,390.91		22,432.06
Corlett, Lawrence D., Trust.....	27,549.09	79,802.52					36,500.00	35,000.00	35,851.61
Corlis, William B.....	29,618.78	14,255.77					52.50		43,822.05
Cornell University.....	6,311.18						6,311.18		0.00
Cornwell, Wirt and Mary.....	198,480.87	92,135.31					100,032.52		190,583.66
Corporation for Public Broadcasting.....	341,442.63				1,351,217.00		1,356,194.43		336,465.20
Corr, Peter and Jill.....	893.01						423.85		469.16
Corsa, Leslie.....	4,516.20			125.00					4,641.20
Cortex Pharmaceuticals, Inc.....	0.00				54,350.00		59,961.28	13,288.44	(18,899.72)
Cortright, L. C., Memorial.....	31,597.03	20,224.99					17,000.00		34,822.02
Corus Pharma.....	(1,774.18)					35,030.28	30,089.72		(2,724.70)
Cosgrove, Norman and Isabel H.....	1,104.24	3,628.97					1,104.00	5,891.08	3,629.21
Cosmo Oil Company.....	22,537.09						2,869.77		19,667.32
Cote, Anita Williams.....	377,097.44								377,097.44
Cotherix, Inc.....	39,120.44				16,215.00		29,633.77	6,958.46	18,743.21
Cottrell, Alan P., Memorial.....	4,129.89	5,823.74		150.00			4,436.03		5,667.60
Coulter Electronics Company.....	195,375.92						580,000.00		195,375.92
Coulter, Kenneth.....	40,694.90								40,694.90
Coulter, Wallace H., Foundation.....	0.00								0.00
Council for Chemical Research, Inc.....	464.57						37,456.65	7,491.33	464.57
Council for International Exchange of Scholars.....	8,314.60				(6,922.50)		1,392.10		0.00
Council for Medical Tobacco Research.....	0.00				39,946.74		9,557.32	860.16	29,529.26
Council of Michigan Foundations.....	23,720.56						7,351.82		16,368.74
Council on Disability Concerns.....	397.52								397.52
Counihan, Edward, Memorial.....	170.65	1,571.86					1,400.00		342.51
Courtis, David M.....	7,182.88	15,040.04		19,300.00			24,079.42		17,443.50
Courtney, Walter.....	43,013.76	7,103.81					17,500.00		32,617.57
Coven, Jean, Memorial.....	2,235.27	5,379.41					7,000.00		614.68
Cowden, Roy W., Memorial.....	1,167.52	10,207.92					6,850.00		4,525.44
Cox, Lawrence K.....	8,540.38	1,998.76					7,000.00		3,539.14
Coyl Library.....	14,352.08	4,351.76					15,450.77		3,253.07
Craig, Clifford L., M.D.....	5,000.00			10,000.00			5,000.00		10,000.00
Craine, Lyle E., Estate.....	3,848.09	2,459.61							6,307.70
Cranbrook Educational Community.....	(8,020.66)				14,689.97		5,335.46	1,333.85	0.00
Cranbrook Music Guild.....	1,500.00			1,500.00					1,500.00
Crandall, Lou R. and Marguerite M.....	10,733.15	27,978.31					33,000.00		5,711.46
Crandall, Richard and Trudy.....	30,280.97								30,280.97
Crawford, Andrew.....	8,658.14	6.09		10,550.00			16,336.69	(33,164.47)	36,042.01
Crawford, Cian.....	0.00			100,000.00			12,226.00		87,774.00
Crawford, Clyne, Memorial.....	14,928.06	7,087.88					1,331.26		20,684.68
Creative Biomolecules, Inc.....	353.22								353.22
Creer, Mary Raymond.....	25,677.30	8,157.81							33,835.11
Crick, Gayle C.....	3,744.40	21,891.95		20,000.00			24,517.88		21,118.47

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Crim Fitness Foundation.....	0.00				18,400.00				18,400.00
Critendon, W. O.....	909.18						776.24		132.94
Crohn's and Colitis Foundation.....	(33,270.52)				83,425.35		63,778.31	3,637.00	(17,260.48)
Croner, Christopher W., Memorial.....	2,503.54								3,578.42
Crosby, Elizabeth C. and Kahn, Edgar A., Memorial.....	164,517.46	61,560.59					133,234.18		92,843.87
Crosby, Garet N. and Carolyn L.....	5,718.85	4,273.22					1,800.00		8,192.07
Cross, Arthur Lyon.....	18,584.58	20,760.93					26,000.00		13,345.51
Croul, Elwood.....	27,741.72	3,157.04							30,898.76
Croushore, Mary Fair, Estate.....	(8,332.93)	191,380.80					154,221.35		28,826.52
Crown Equipment.....	50,421.25				86,486.50		54,719.39	16,415.82	65,772.54
Cubist Pharmaceuticals.....	5,929.16				77,429.75		69,365.47		(14,806.48)
Culpepper, Thomas W. and Mayer, Marilyn.....	17,065.03	3,015.33							20,080.36
Culver, Robert W.....	3,632.52	7.69		1,407.25					5,047.46
Cummer, Arthur G.....	(5,317.59)			12,645.00			2,232.70		5,098.21
Cunard, Franklin M.....	1,654.67	12,591.68					12,500.00		1,746.35
Cure Autism Now Foundation.....	0.00						110.00	11.00	(121.00)
Currie, Robert J.....	0.00	243.30							243.30
Curry, Ethel V.....	3,263.97	3,132.86					6,200.58		196.25
Curtis, James L. and Vivian A.....	42,894.93	11,693.61					21,823.25	(2,271.91)	35,037.20
Cutcheon, Max H.....	56,393.09	26,993.94					46,035.23		37,351.80
Cutler, Lucile.....	22.98	(22.98)							0.00
Cuyahoga Community College.....	807.72				14,978.50		2,367.27	710.19	12,708.76
Cuyler, Louise E.....	7,607.44	6,171.89							13,779.33
Cyclos Semiconductor.....	0.00				90,986.50		63,078.53	27,907.97	0.00
Cypress Bioscience, Inc.....	0.00			400,000.00	156,822.38		184,028.96	41,768.77	331,024.65
Cystic Fibrosis Foundation.....	(213,095.19)				841,578.76		598,178.71	34,882.66	(4,577.80)
Cystic Fibrosis Foundation Therapeutics, Inc.....	5,813.06						6,559.58	1,377.67	(1,224.19)
Cystic Fibrosis Foundation-Washtenaw County Chapter.....	41,434.50	4,101.03		2,263.00			2,424.93		45,373.60
Czoll Memorial.....	18,263.86	43,484.24					39,396.50		22,351.60
D'Ooge, Martin L.....	32,532.50	35,007.28					800.00	10,000.00	56,739.78
DC/Abdo, Inc.....	0.00				4,992.00		3,840.00	1,152.00	0.00
DNAX Research Institute.....	(23,297.87)				25,000.00		1,077.30		624.83
DTE Energy.....	0.00				2,086.00		2,086.00		0.00
DTE Energy Foundation.....	24,488.43	8,440.62			25,000.00		51,216.87	(740.13)	7,452.31
Dade International, Inc.....	681.41	22.30					593.48		110.23
Daihatsu Co. Ltd.....	0.00				50,077.00		33,183.95	16,893.05	0.00
DaimlerChrysler.....	(16,751.45)			67,500.00	158,418.52		122,248.41	38,957.23	49,961.43
DaimlerChrysler Corporation.....	186,537.43	1,066.74		19,975.00	40,000.00		86,025.08	11,302.33	150,251.76
Dames, Albert C.....	(3,979.74)	10,000.00							6,020.26
Dana Corporation.....	1,679.79								1,679.79
Dana, Charles A., Foundation.....	4,603.42				327,567.42		113,247.73		218,923.11
Dana, Ruth Merrill.....	1,055.53	3,621.09							4,676.62
Dana, Samuel Trask.....	339,676.52	139,686.66					117,332.79	(5,000.00)	367,030.39
Danforth, Francis A., Memorial.....	218.41	1,847.75					1,820.50		245.66
Daniels, Loren.....	628.70	3,132.21							3,760.91
Daoud, Tank S.....	212.08	458.60							670.68
Darrow, Dale.....	0.32								0.32
Darrow, E. and Madlyn.....	(2,358.27)	5,493.66					2,860.00		275.39
Dartmouth College.....	554.76								554.76
Dashow, Rodger.....	5,450.00			3,000.00			2,750.00		5,700.00
Daughters of the American Revolution.....	4,440.22	2,175.88							6,616.10
Daura Foundation.....	6,000.00								6,000.00
David, Marguerite R.....	45,321.57	2,227.20					14,292.33		33,756.44
Davidson, Marvin H.....	18,979.82	84,064.37					51,578.76	5,250.00	46,215.43
Davidson, William, Institute.....	806,592.98	219,778.88					60,207.21		966,164.65
Davis, Arthur Vining, Foundations.....	1,645.23				(1,645.23)				0.00
Davis, Frank H., Wood, Agnes Adele, and Shullenberg, Mary Eleanor.....	78,415.45	28,328.25							106,743.70
Davis, Gladys E., Estate.....	358,327.54	125,631.97					19,164.80	14,007.00	450,787.71
Davis, Harold and Ann.....	123,481.43			1,000.00			28,123.13	1,995.00	94,363.30
Davis, Helen Curtis, Estate.....	30,065.26	14,139.30					17,500.00		26,704.56
Davis, J. B. and Mary H.....	34,043.14	4,385.70					16,000.00		22,428.84
Davis, Joe Lee, Memorial.....	25,877.43								25,877.43
Davis, Mary Wood.....	6,521.16						1,000.00		5,521.16
De Nancredo, Dr. Charles Beylard, Memorial.....	380,016.31	86,000.42					119,613.06	13,750.00	332,653.67
DePuy Orthopaedics, Inc.....	(1,000.00)				1,000.00				0.00
Deafness Research Foundation.....	(4,995.91)				53,333.30		48,982.34	4,807.94	(5,452.89)
Dean, William E. and Gloria P.....	5,408.94	2,974.66			100.00		2,400.00		6,083.60
Public Schools.....	12,573.79						33,251.85		(20,678.06)
Decker, Mary B. and Raymond F.....	4,000.00								4,000.00
Deere, John, Foundation.....	166,146.88			47,500.00			55,627.54	(10,000.00)	168,019.34
Deerhake, Richard and Barbara.....	1,113.00	5,414.82					3,106.13		3,421.69
Defoe, Frederick W., Memorial.....	1,273.81	5,611.60					6,375.00		510.41
Defosset, Don.....	6,973.93	1,139.28					6,500.00		1,613.21
Degan, James E. and Sarah A.....	(4,157.62)	55,680.30					67,523.00		(16,000.32)
Dejong, Russell N.....	23,964.54	750.04		1,500.00			19,157.62		7,056.96
Dekaban, Anatole S., M.D. and Pamela D.....	53,338.40	93,177.40					75,754.94		70,760.86
Dekornfeld, Thomas and Helen.....	11,731.22	5,372.25					5,000.00		12,103.47
Del Vecchio, Angela.....	1,091.19	1,603.43					1,091.00		1,603.62
Delahunte, Eugenia, Estate.....	1,113.85	9,460.75					8,660.00		1,914.60
Delaney, Beverly V.....	193,817.49	95,115.00					5,441.10		283,491.39
Delano, Earl Warren.....	3,456.78	103,989.15					97,241.16		10,204.77
Dell, Michael and Susan, Foundation.....	162,707.00						92,495.83	5,485.10	64,726.07
Deloitte & Touche Foundation.....	21,261.32	39,836.23		5,000.00			7,529.79	10,000.00	48,567.76
Delphi Automotive Systems.....	51,524.86				185,887.22		125,355.62	22,968.41	89,088.05
Delphi Corporation.....	37,500.00						15,000.00		22,500.00
Delta Dental Fund.....	158,915.74						56,118.72	2,646.84	100,148.18
Delta Omicron.....	4,976.41	42,277.32					56,396.00		(9,142.27)
Delta Phi Epsilon Sorority, Inc.....	8,431.12	9,602.58					6,500.00		11,533.70
Demaline, Sue Ann.....	18,665.39	13,660.90					12,000.00		20,326.29
Dempsey, John T., Memorial.....	16,167.36	6,113.74					5,000.00		17,281.10
Dempster, Wilfrid T., Memorial.....	2,984.40	631.40							3,615.80
Denbo, Milton C.....	5,526.44	5,171.62					8,224.00		2,474.06
Denise, Malcolm L.....	28,109.70	15,335.08					2,656.22	30,000.00	10,788.56
Denning, Reynolds M., Memorial.....	29,146.57	8,581.96							37,728.53
Dennis, Judy M.....	839.82								839.82
Denso Corporation.....	0.00			50,000.00			16.00		49,984.00
Dental Alumni Foundation.....	7,737.03	8,487.67					7,737.03		8,487.67
Dental Research Institute.....	19,877.44						2,609.32		17,268.12
Dentatus.....	0.00						5,000.00		5,000.00
Dentigenix.....	15,033.13						38,000.00	10,606.62	0.00
Dentos, Inc.....	19,160.64						45,754.24	13,726.28	17,135.46
Dentsply Caulk.....	12,436.19						12,329.79		11,607.45
Dentsply International, Inc.....	(73.72)						304.80		(469.81)
Dermatology Foundation.....	(20,478.41)						124,815.45	82.29	(41,569.41)
Dermatology, Department of.....	424,594.55	67,757.01		34,925.00	103,724.45		113,582.03	(107,140.81)	520,835.34
Deroy Testamentary Foundation.....	9,301.97	15,460.86					4,652.58		20,110.25
Deroy, Helen L.....	320,494.28	73,424.58					12,400.00		381,518.82
Derrow, Charles.....	793.08	1,401.06					1,100.00		1,094.14
Destiny Health.....	0.00				51,018.00		15,203.91	4,561.18	31,252.91
Detroit Area Pre-College Engineering Program (DACEP).....	(10,438.29)			148,690.00			94,206.45		44,045.26
Detroit Edison Foundation.....	28,954.23	8,588.57					17,048.97		20,493.83
Detroit Free Press.....	10,096.04	9,668.30					18,000.00		1,764.34
Detroit Ringo Kai (Japanese School of Detroit).....	5,067.19						5,067.19		0.00
Detroit Youth Foundation.....	(5,739.75)						(5,739.75)		0.00
Deuble, George H.....	5,882.00			5,000.00			4,380.00		6,502.00
Deuble, George H., Foundation.....	10,325.34	10,810.19					10,000.00		11,135.53
Devlieg, Charles B., Foundation.....	51,261.22								51,261.22

THE UNIVERSITY OF MICHIGAN
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 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Devos, Richard and Helen, Foundation.....	100,053.03	57,521.92					36,377.94	72,178.00	49,019.01
Devries, Jan L. and Vanderkooy, Meindert H., Memorial.....		149.81		1,250.00			1,537.99		40.71
Devries, Jan L., Memorial.....	6,736.35	1,228.27		25.00			500.00		7,489.62
Dewaters, Sarah A., Memorial.....	116,451.06	79,315.13					108,193.00		87,573.19
Dewitt, Clyde Alton.....	(12,287.12)	343,975.30					221,881.38		109,806.80
Dexter, Benning, Memorial.....	384.11	2,907.76					2,500.00		791.87
Diabetes Action Research & Education Foundation.....	0.00					12,750.00	1,129.28	112.93	11,507.79
Diabetogen Biosciences, Inc.....	0.00					(17,064.00)	(10,800.00)	(6,264.00)	0.00
Dialysis Clinic, Inc.....	70.53						70.52	0.01	0.00
Diamond Electro-Tech, Inc.....	22,146.36			35,000.00			77,520.16		(20,373.80)
Diamond Innovations.....	(4,411.42)				65,771.03		49,205.12	24,200.19	(12,045.70)
Diamond, Elizabeth Mann.....	9,688.67	14,908.68					9,688.00		14,909.35
Dickinson, David G.....	148,982.65	52,987.25					19,237.53		182,732.37
Dickinson, Edwin D.....	20,508.60	3,369.13					1,000.00		22,877.73
Dickson, Daryl M.....	655.33								655.33
Diebolt Foundation.....	366,036.91	20,866.53		200,000.00		(570.00)	40,394.05	(98,822.02)	644,761.41
Diedrich, Duane Norman.....	185.65	469.99		4,000.00			375.00		4,280.64
Dienert, Samuel, Estate.....	10,164.34	5,643.03					5,000.00		10,807.37
Diez, Sherry E. Devis.....	7,935.05	3,727.58					1,000.00		4,042.68
Digital Equipment Corporation.....	111,299.79								111,299.79
Dilworth, Carolyn C.....	0.00	1,527.68							1,527.68
Dimond, Stanley E. and Ruth B., Memorial.....	1,508.00	2,015.30					2,000.00		1,523.30
Dineen, Robert E. and Carolyn B.....	1,815.43	15,078.96					15,299.00		1,595.39
Dingman, Reed O.....	2,808.49	13,904.07		500.00			16,300.18		912.38
Dinkeloo, John, Memorial.....	6,263.91	6,350.42					3,151.26		9,463.07
Dinsmore, Merle L., Estate.....	498.30	1,204.04					1,557.38		144.96
Diponio, Margaret.....	16,074.81	10,167.90					17,000.00		9,242.71
Directed Energy Professional Society.....	0.00			10,000.00			9,094.49		905.51
Discovery Laboratories, Inc.....	22,912.87					5,550.00	34,246.55	6,569.23	(12,352.91)
District of Columbia Public Schools.....	0.00					2,033.18	2,272.73	(239.55)	0.00
Ditson, Oliver.....	81,945.22	46,560.65					14,043.80	41,000.00	73,462.07
Dixon, Keith E.....	2,321.25	3,667.18							5,988.43
Dixon, Patrick A. and Ivy Lai.....	7,717.67	3,405.10							5,122.77
Dixon, Robert L.....	(3,039.80)						6,000.00	(10,000.00)	1,575.23
Doan, Hester Spencer.....	6,636.52	50,977.77					7,516.31		55,757.23
Doan, Leland J. and Mildred M.....	7,695.05	3.47					41,857.06		1,301.97
Doan, Ruth Dow, Memorial.....	291,703.96	112,109.11					17,221.86	(10,000.00)	327,319.76
Dobbins, Jane N.....	47,200.81	54,789.18					76,493.35		46,703.02
Dobbs, Wilburn Ira, Estate.....	98,017.91	7,210.86					55,286.97		105,228.77
Dobson, Gilbert Lake and Ruth Lininger.....	94,275.39	23,018.62					21,912.32	71,308.00	24,073.69
Dobson, William.....	71,189.84	4,164.59					1,239.44		74,114.99
Dockeray, Eva L.....	49,321.38	12,830.72							62,152.10
Dodge, Dr. L. Delf and Dodson, Timothy.....	26.41	490.86							517.27
Dolan, Catherine Wynne.....	52,174.83	13,721.66					14,962.00		50,934.49
Dolce, Anthony.....	92,855.36			16,175.00			38,441.60		70,588.76
Doman, Carl T., Memorial.....	10,286.34	3,506.35					10,027.83		3,764.86
Donabedian, Avedis, Memorial.....	64,728.04	642.00		27,961.80					93,331.84
Donabedian, Dorothy Salibian.....	12,253.10	3,390.59							14,118.46
Donia, Robert J.....	43,979.92	38,875.15					46,656.37	(3,355.60)	39,554.30
Donnell, Lloyd H.....	34,668.09	4,523.22							39,191.31
Donnelly, Gayford and Dorothy, Foundation.....	16,963.83				25,000.00		33,671.60		8,292.23
Donnelly, Thomas J.....	117.37	14,714.60					13,530.00		1,301.97
Donovan, Cornelius and Margaret.....	115,347.97	59,291.39					55,000.00		119,639.36
Dorfman, Henry S. and Mala, Foundation.....	211.29	(211.29)							0.00
Dorr, John A., Jr., Memorial.....	2,004.42	3,398.34							2,256.09
Dorsett-Robinson, Jean.....	33,516.48						3,146.67		12,516.48
Dow AgroSciences.....	99,207.00				27,247.84		58,376.10	13,595.17	54,483.57
Dow Chemical Company.....	457,074.05	207,112.48		128,000.00	2,778,816.90		2,412,534.15	583,702.32	574,766.96
Dow Chemical Company Foundation, The.....	47,827.23	5,923.27					15,400.00		38,350.50
Dow Chemical USA.....	(6,680.95)								(6,680.95)
Dow Corning.....	128,353.75	45,061.57					(1,009.51)	30,000.00	144,424.83
Dow Corning Corporation.....	2,366.77						4,737.53		(2,370.76)
Dow Hickam Pharmaceuticals, Inc.....	13.46	0.10					13.56		0.00
Dow, William G.....	17,486.93	19,104.33					720.41		35,870.85
Down Syndrome Association of Greater Toledo.....	5,784.80						2,198.66		3,586.14
Downs, Lucinda Goodrich.....	11,261.34	2,971.12					10,059.00		4,173.46
Drake, Maude Merritt, Memorial.....	4,170.83	926.92					2,000.00		3,097.75
Dreyfus, Captain David A.....	3,450.77	2,227.52					1,500.00		4,178.29
Dreyfus, Carmile and Henry, Foundation, Inc.....	96,475.30			75,000.00			26,124.04	1,034.49	144,316.77
DriveCam, Inc.....	(21,100.99)						25,068.60		0.00
Drobeck, Joseph and Anna, Trust.....	874.04	5,500.16					1,790.75	14,539.80	4,583.45
Dryer Charitable Foundation.....	0.00			109,200.00			4,255.32		104,944.68
Du Pont De Nemours, E. I.....	22,890.58	13,455.63				8,616.88	9,864.97	(15,169.84)	50,267.96
DuPont Automotive.....	16,754.77								16,754.77
DuPont Crop Protection.....	8,467.47				4,000.00		33,653.55	5,048.04	(26,234.12)
Dubois, Paul W.....	2,618.00	10,257.96					6,784.00		6,091.96
Ducharme, Harold.....	1,376.20	2,537.82		1,500.00			2,500.00		2,914.02
Duderstadt, James J. and Anne M.....	4,971.47	6,471.28						4,500.00	6,942.75
Duellman, Ruth A., Estate.....	2,945.62	17,109.92					6,100.00		13,955.54
Duesberry, Caroline Maxine, Estate.....	30,651.34	22,161.46					11,250.00		41,562.80
Duey, Phillip A.....	7,943.27	13,864.78					13,500.00		8,308.05
Duff, Ivan, Memorial.....	5,618.84								5,618.84
Duffendack, O. S., Memorial.....	1,699.17	1,772.47					162.00		3,309.64
Duke Power Company.....	16.85	28,262.50					30,000.00		(1,720.65)
Duke University.....	0.00					8,013.00	1,519.80	379.95	6,113.25
Duke, Doris, Charitable Foundation.....	1,222,389.11	41,661.96				515,500.00	635,400.46	37,894.58	1,106,256.03
Dumas, Rhetavugh G.....	4,036.11	124,274.00							128,310.11
Dumesnil, Maurice H. and Evangeline L.....	260.29			93,749.10			98,169.00		(4,159.61)
Dunlap, Connie R. and Robert B.....	5,283.47	7,775.05					4,133.80		8,924.72
Dunlap, Jean M., Memorial.....	17,756.68	4,697.95							22,454.63
Dunlap, Robert Bruce, Memorial.....	31,261.48	6,026.76		140.00			2,010.30		35,417.94
Dunlap, Walter R. and Bertha F., Memorial.....	1,481.92	1,368.63					975.00		1,875.55
Dunn, Morris Douglas and Jill.....	(350.83)	6,485.04					5,000.00		1,134.21
Dunning, Silas Wright, Library.....	209,353.22	110,214.27					117,506.98		202,060.51
Durban Metropolitan Health Authority.....	(8,731.80)					56,585.13	46,600.12	9,320.03	(8,066.82)
Durr Industries, Inc.....	7,357.11	2,837.34							10,194.45
Dushnik, Clara L., Trust.....	24,300.99	3,460.95							27,761.94
Dvorak, David G.....	5,087.95	1,034.42							6,122.37
Dwan, Ralph H., Jr. and Mary H.....	136,157.35	74,501.98					193,500.00		17,159.33
Dybvig, Ned, Memorial.....	7,930.83	4,184.65					50.37		12,065.11
Dyer, Clifton G.....	5,207.87	26,578.02					29,860.00		3,925.89
Dykema, Dale L.....	242,006.65	81,649.18					92,092.35	10,000.00	221,563.48
Dykema, Raymond K.....	22,312.25	8,077.29					4,300.00		26,089.54
Dykstra, Gerald Oscar and Lillian Green.....	46,879.80	31,435.44					21,596.00		56,719.24
Dynac Corporation.....	(2,979.28)			21,390.36			11,652.59	6,758.49	0.00
E & S Neurosurgical.....	11,952.79	6.25							11,959.04
EMC Corporation.....	578.32					68,159.75	50,559.47	28,989.07	(10,810.47)
EOS Biotechnology, Inc.....	1,474.00								1,474.00
ETAS, Inc.....	(3,786.38)					48,038.22	74,661.33	32,422.18	(62,831.67)
Eagan, Emmett E., Memorial.....	1,084.96	1,663.68					500.00		2,248.64
Earhart Foundation.....	330.14			50,000.00			38,044.63		12,285.51
Earhart, Richard.....	12,737.24	95,071.97					106,114.00		1,695.21
Earle, Ruth and George.....	23,208.92	7,499.82							30,708.74
Earth Resources Mapping.....	276.87					(276.87)			0.00
Easlick, Kenneth A. and Mercie.....	14,120.88			50.00					14,170.88
East, Mona.....	25,795.99	12,833.02					25,000.00		13,629.01
Eastern Michigan University.....	0.00					20,347.89	11,582.72		8,765.17

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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Eastman Dental Institute for Oral Health Care Sciences.....	(6,839.64)						(5,261.27)	(1,578.37)	0.00
Eastman Kodak Company.....	(119.67)								(119.67)
Eaton Corporation.....	(7,058.13)				102,514.97		74,090.89	45,568.14	(24,202.19)
Eberbach, Christian.....	17,279.87	2,312.95					920.48		18,672.34
Eberbach, Ottmar.....	34,937.69	4,162.89							39,100.58
Ebmeyer, Garrett E., Memorial.....	913.01	1,042.07							1,955.08
Eckstein, Alexander, Memorial.....	3,596.92								3,596.92
Eco Cath-Lab Systems, Inc. (ECLS).....	0.00			1,000.00			99.23		900.77
Eco Pulse Inc.....	231.12								231.12
Ecole Centrale de Nantes.....	22,343.74				(22,343.74)				0.00
Edman, John R. and Betty B.....	25,217.50							15,000.00	10,217.50
Edmonson, G. V.....	23,694.62	1,588.95		145.00			1.48		25,427.09
Edmonson, J. B.....	2,447.24	329.43							2,776.67
Edmunds, James M.....	(482.77)	5,461.01					5,000.00		(21.76)
Education of Women, Center for the.....	100,227.26	63,458.64		2,000.00			46,840.35		118,845.55
Educational Advancement Foundation, The.....	38,521.31	(2,831.89)		321,025.16			81,659.85	7,000.00	268,054.73
Educational Foundation of America (EFA).....	14,936.91				42,500.00		37,617.58		19,819.33
Edward T and Ellen K Dryer Charitable Foundation.....	0.00				20,000.00		4,049.55		15,950.45
Edwards Lifesciences, LLC.....	29,140.20						(15,084.12)	(9,792.77)	54,017.09
Edwards, Alfred L.....	229,432.33	27,136.81							256,569.14
Edwards, Julia A., Estate.....	3,185.31	31,131.18							16,921.16
Edwards, Vee Ling.....	4,617.36	3,220.88							7,838.24
Ege, Seyhan N.....	10,183.96	2,843.00		8,000.00			3,500.00		17,526.96
Eggertsen, Nita Wakefield, Memorial.....	0.00	921.41		1,000.00					1,921.41
Egyptian Cultural and Educational Bureau.....	3,328.69			7,500.00			7,568.27		3,260.42
Ehlen, Henry and Ada Joost.....	178,686.79								178,686.79
Ehrlicher, Virginia J.....	37,966.15	22,911.48					1,155.00		59,722.63
Eirich, Constance G.....	67,342.78	7,551.15		2,850.00					77,743.93
Eisai Company, Ltd.....	15,010.46					71,859.75	2,320.11	1,470.58	83,079.52
Elan Pharmaceutical Research Corporation.....	32,017.00					54,643.20	71,287.99	19,249.56	(3,877.35)
Elbel, Louis.....	14,936.07	464.60		2,302.19			3,500.00		14,202.86
Electric Power Institute (EPI).....	(7,972.13)				245,585.88		228,860.27	67,937.49	(59,184.01)
Electro Chemical Finishing Company.....	(3,873.43)				29,105.96		18,974.44	11,005.18	(4,747.09)
Electro-Optical Sciences, Inc.....	(1,268.34)				170.00		(878.64)	(219.70)	0.00
Eli Lilly and Company Foundation.....	37,500.00				335,000.00		64,573.81		307,926.19
Elkes Foundation.....	345,557.71			250,000.00					595,557.71
Elkes, Terrence A.....	935.16	117,076.62					104,644.00		13,367.78
Elkes, Terrence A. and Ruth F.....	66,791.49	63,465.35					40,950.00		89,306.84
Elliott, Clayton.....	5,855.44	2,641.41							8,496.85
Elliott, Ed.....	73.21			5,000.00			3,962.46		1,110.75
Elliott, Jo Eleanor.....	5,846.79	3,244.68					5,000.00		4,091.47
Elliott, Lucy E., Memorial.....	13,554.49	10,141.72					8,000.00		15,696.21
Elliott, Martha Speevely.....	9,826.75	435.17							10,261.92
Ellis, Robert S., M.D.....	18,540.72	5,673.14							24,213.86
Ellison Medical Foundation.....	300,559.44				327,480.00		365,512.12	147,937.40	114,589.92
Elsevier Science B. V.....	(6,619.44)				70,435.29		44,195.40		32,120.45
Elving, Beulah.....	(1,796.36)	2,318.62					(480.00)		1,002.26
Ely, Herbert C., Memorial.....	148.85	1,149.29					1,495.45		(197.31)
Emanuel, Julia.....	63,843.22	16,797.38					21,822.80		58,817.80
Emanuel, Julia E.....	73,927.21	19,366.19					63,433.29		29,860.11
Embree, Vera.....	6,727.56	2,504.18					4,000.00		5,231.74
Emmes Corporation, The.....	8,915.62						7,607.69	1,207.93	0.00
Emphasys Medical, Inc.....	(9,238.86)				145,865.00		137,232.67	34,308.19	(34,914.74)
Encysive, LP.....	35,494.04				80,329.00		24,832.38	6,208.08	84,782.58
Enerflex Solutions LLC.....	6,500.00				28,000.00				6,500.00
Energy Foundation, The.....	(673.20)						22,772.33	4,554.47	0.00
Enggas, Carl E., Memorial.....	4,535.71	12,278.48					15,728.00		1,086.19
Engineering, College of.....	123,361.71						201,860.50	(150,052.98)	71,554.19
England, H. Catherine.....	9,941.66	3,489.58					8,000.00		5,431.24
Engle Family Foundation.....	(9,680.34)	15,585.09					39,213.74		(33,308.99)
English Language Institute.....	72,084.29	36,187.83					28,406.18	(700.00)	80,565.94
English Language and Literature, Department of.....	203,474.66	120,397.40		31,171.55		2,928.00	50,859.62	4,979.18	302,132.81
Engman, Lewis, Memorial.....	7,399.33	2,869.98					4,250.00		6,019.31
Environmental and Industrial Health, Department of.....	80,058.03			5,900.00			15,823.29		70,134.74
Epidemiological Research.....	508,915.25			8,435.18			69,343.85		448,006.58
Epidemiology, Department of.....	13,239.10						1,049.75		12,189.35
Epilepsy Research Foundation.....	0.00				103,125.00		68,893.83		34,231.17
Epker, Bruce N., D.D.S., Ph.D.....	4,451.47			1,000.00			5,451.47		5,451.47
Epstein, Clifford and Fanni.....	2,611.23	2,069.69					2,879.42	250.00	1,551.50
Epstein, Richard A., Memorial.....	0.00	9,233.41							9,233.41
Erb, Frederick A. and Barbara M.....	360,425.10	648,660.57		5,000.00			425,182.30	54,385.23	534,518.14
Erck, Myrtle Soles.....	(51.54)								(51.54)
Ergonomics, Center for.....	40,131.93						12,006.35		28,125.58
Erickson, Charles E.....	44,548.56	14,567.58					3,491.11		55,625.03
Erlandson, Errol E. and Woodburns, James S.....	332.18	(332.18)							0.00
Ernst & Young.....	326,290.16	167,831.13		7,100.00			142,505.34		358,715.95
Erway, Richard E.....	510.76	4,334.78					3,900.00		945.54
Esperance Family Foundation.....	0.00			258,300.00					258,300.00
Eta Chapter of Phi Sigma Delta Fraternity.....	5,547.63	3,499.25					2,983.69		6,063.19
Ethicon Corporation.....	4,881.58						24,278.44		(19,396.86)
Ettl, Catherine, Memorial.....	52,616.93	14,214.14					8,856.00		57,975.07
European Communities, Commission of.....	(27,119.82)				40,539.35		116,949.06	7,247.07	(110,776.60)
European Union.....	(9,114.10)						(9,114.10)		0.00
Evans, Alfred S., Memorial.....	9,628.21						250.00		9,378.21
Evans, Janet K., Memorial.....	1,889.15	1,335.55					1,000.00		2,224.70
Evans, John D.....	346,131.84	116,091.83		25,000.00			138,749.09	5,000.00	343,474.58
Evans, Joseph.....	8,481.39	1,465.46							9,946.85
Ewart, City of.....	(2,198.10)						(2,198.10)		0.00
Everett, Edward S. and Amanda C., Memorial.....	9,328.49	2,564.92					550.00	(4,572.72)	15,916.13
Everett, John P. and Nora B.....	2,815.66	2,183.71					2,500.00		2,499.37
Exelixis.....	0.00				12,770.00		3,747.92	2,173.79	6,848.29
Exhibit Museum.....	129,444.43			104,215.35		575.02	101,307.74	26,530.50	106,396.56
Extracorporeal Life Support Organization.....	9,379.53						525.83		8,853.70
Exxon Corporation.....	13,895.38			10,000.00					23,895.38
Exxon Education Foundation.....	5,000.00			2,500.00			1,340.00		6,160.00
Eyeteq Pharmaceuticals, Inc.....	76,078.07				(75,068.95)		841.09	168.03	0.00
FXB Association.....	20,794.82			34,980.00			117,413.52		(61,638.70)
Fader, Lester, Memorial.....	1,794.80	2,675.42					2,270.22		2,270.22
Fairman, Louise.....	8,371.21	7,476.34					4,000.00		11,847.55
Fajans, Kasimir.....	28,739.96	3,523.61							32,263.57
Falbone, Nicholas D., Memorial.....	335.43	2,849.53					5,426.00		(2,241.04)
Family Practice, Department of.....	330.27								330.27
Fannie Mae Foundation.....	124,960.68						22,205.42		102,755.26
Fargo, William G.....	19,743.80	3,874.39					20.00		23,588.19
Farnsworth, Josephine Hull.....	60.04	5,384.87					4,968.00		476.91
Farr, George L.....	(184.26)								(184.26)
Farrar, Stephen D.....	25,451.62	11,234.29					6,000.00		30,685.91
Fassett, Eugene G.....	37,858.58	8,703.51							46,562.09
Fate, Arden, Memorial.....	619.73	936.87					900.00		656.60
Fauri, Fedele F., Memorial.....	38,315.85	13,888.89					3,300.06		48,904.68
Fead, Louis H., Memorial.....	7.43	875.14					805.00		77.57
Federated Garden Clubs of Michigan, Inc., Foundation of the.....	2,336.55			2,000.00			3,000.00		1,336.55
Feetham, Suzanne Bellingier.....	93,324.69	28,008.03							121,332.72
Feldman, Mitchell and Helen.....	38,373.54	3,262.94							41,636.48
Feldman, Oscar H.....	3,544.07	12,920.37					12,000.00		4,464.44
Feldman, Robert S.....	12,321.32	2,718.21					187.05		14,852.48
Feldmann, Marc W., Memorial.....	384.79	160.27						(8.03)	553.09

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Felheim, Marvin, Memorial.....	3,761.61								3,761.61
Fenton Community Center.....	15,179.92	65,102.01					63,159.67		17,122.26
Fenwick, Florence, Memorial.....	23,216.42	3,979.68					7,500.00		19,695.10
Ferndale Laboratories.....	7,500.00						8,246.25		(746.25)
Ferry, W. Hawkins.....	3,674.13	151,338.01					582,413.92		(427,401.78)
Fetzer, John E., Institute.....	0.00				41,085.00				41,085.00
Fibrogen, Inc.....	(686.87)				3,900.00		13,827.71	3,456.94	(14,071.52)
Fidelity Charitable Trust.....	13,868.04	4,146.71					1,774.54		16,240.21
Field Museum of Natural History.....	246.53	1,481.34					1,420.45		307.42
Field, E. Malcolm.....	92,828.09	31,889.44					2,476.73		122,240.80
Field, Stephen J., Estate.....	24,024.17	6,972.39					25,870.26		5,126.30
Fields, Ernestine.....	586.34	4,978.40					9,657.00		(4,092.26)
Fifth/Third Bank.....	(669.03)						(669.03)		0.00
Fight for Sight, Inc.....	15,102.96				12,062.51		25,822.94		1,342.53
Film and Video, Program in.....	8,437.87	1,204.39		15,452.00			10,753.79	(800.00)	15,140.47
Financial Aid, Office of.....	436,942.90							166,892.90	270,050.00
Findley, William N.....	26,943.12	8,115.35					1,230.62		33,827.85
Fine, Ruth, Estate.....	32,067.19	23,188.16					14,250.00		41,005.35
Finlayson, Louise and Robert.....	23,495.71	24,096.07					20,000.00		27,541.78
Finley, William E.....	90.36	553.88					500.00		144.24
Finley, William N.....	4,076.90	713.25							4,790.15
Finn, David A.....	1,853.73	1,195.49					1,500.00		1,549.22
Fischer, Carl Hahn.....	(5,253.83)	2,399.60					5,897.11		(8,811.34)
Fischer, F. Conrad.....	26,252.22	5,545.18							31,797.40
Fischer, Frederick J., Estate.....	157,979.51	221,447.36					60,700.84	61,958.00	256,768.03
Fischler, George S.....	2,003.17	46,667.13					40,000.00		8,670.30
Fisher Scientific.....	0.00					300,000.00	108,763.96	9,432.07	181,803.97
Fisher, Charles.....	2,246.68	3,694.50					5,000.00		941.18
Fisher, Ray L.....	41,364.49	3,591.49							44,955.98
Fiske, Russell H.....	1,115.74	21,062.44					20,000.00		2,178.18
Fitts, Paul M., Memorial.....	15,294.95	9,351.99							24,646.94
Fitzgerald, Wendell Thomas.....	222.17	5,155.96					4,900.00		478.13
Fletcher Paper Company.....	595.99						596.00		(0.01)
Flight Attendant Medical Research Institute, Inc. (FAMRI).....	107,685.91	12,702.29			403,747.00		270,764.52	23,014.97	230,355.71
Flinn, Ethel and James, Foundation.....	206,276.43						168,332.60		37,943.83
Flinn, Richard.....	7,120.82	6,313.27		100.00			5,500.00		8,034.09
Flint Area Advertising Federation.....	(1,244.58)			2,075.00				(500.00)	553.40
Flint Association University of Michigan Alumnae.....	7,707.19	4,873.09		1,000.00			4,000.00		9,580.28
Flint Bowling Association.....	49.74			1,000.00			999.00		50.74
Flint Civilian Auxiliary Emergency Aid.....	3,808.10								3,808.10
Flint Federation of Women's Clubs.....	969.07	864.69					772.00		1,061.76
Flint Ink.....	206,526.40						7,797.31		198,729.09
Flint Journal.....	4,082.37	2,257.25							6,339.62
Flint Rock and Gem Club.....	887.23	707.60					550.00		1,044.83
Flint Rotary Charitable Foundation.....	2,250.00			2,000.00			2,240.00		2,010.00
Flint, A. V., Memorial.....	1,400.57	1,209.79					2,496.00		114.36
Flint, Clara B.....	178,859.82	18,341.79					16,679.00		180,522.61
Florida Power and Light (FPL).....	9,358.82					30,000.00	20,670.90	6,201.27	12,486.65
Florida, State of.....	0.00					115,412.00	81,406.77	16,281.35	17,723.88
Fodate, Peter, Memorial.....	18.58	1.23						19.81	0.00
Foley and Lardner.....	39,715.96			14,000.00					53,715.96
Folmer, Mary Dennis, Memorial.....	13,576.84	13,504.81						20,000.00	7,081.65
Folsom, Jane.....	698.43	63.57		4,394.00			4,250.00		986.00
Folyn, Paul and Leah.....	4,565.04	3,559.38					2,500.00		5,624.42
Fondler, Arthur.....	589.38	2,346.35					2,089.38		846.35
Fontaine, Arline McGrath, Memorial.....	16,401.55	13,962.49					13,406.85		16,957.19
Fontana, Mars Guy, Ph.D.....	3,218.04	3,474.14					3,000.00		3,692.18
Foot Health Systems.....	15,998.00				74,057.00		49,406.16	14,821.86	25,826.98
Foot, Eleanor L., Estate.....	4,241.59	9,172.01					12,400.00		1,013.60
ForHealth Technologies.....	(908.92)						(699.16)	(209.76)	0.00
Ford Foundation.....	446,651.20	94,925.16				892,044.93	1,068,168.97	55,841.90	309,610.42
Ford Motor Company.....	3,349,264.06	787,079.98		397,686.00	1,720,776.82	293,840.00	1,672,128.85	282,653.53	4,593,864.48
Ford Motor Company Fund.....	442,689.74	27,985.09		315,750.00			148,527.00	198,721.89	439,175.94
Ford and Messer Memorial.....	22,347.78	9,003.51					4,369.37		26,981.92
Ford, Clinton B.....	127,394.72	40,454.38					100,018.00		67,831.10
Ford, Eleanor Clay.....	15,774.67	3,489.68					6,087.00	5,400.00	7,777.35
Ford, Gerald R.....	92,432.31	15,829.52					1,700.00		106,561.83
Ford, Gerald R., Foundation.....	117,365.18	254,695.63					240,957.97		131,102.84
Ford, Henry, II.....	104,640.07	48,523.41					25,345.00		127,718.48
Forest Laboratories, Inc.....	(22,600.23)					262.50	(17,870.16)	(4,467.57)	0.00
Forest Pharmaceuticals, Inc.....	17,846.22						1,483.23		19,329.45
Forsyth, Ilene H.....	4,079.15						929.07		3,150.08
Forsyth, Maxine Moore.....	26,074.10	5,074.05		75.00			5,870.00		25,353.15
Fosler, Howard and Marjorie K.....	3,660.62	1,273.23		4,000.00			5,500.00		3,433.85
Foster, Sumner and Laura.....	(18,827.97)	22,477.20					19,551.98		(15,902.75)
Foster, Vine Colby, Library.....	3,782.85	1,111.13							4,893.98
Foundation Fighting Blindness, Inc., The.....	(436,215.27)			125.00	613,857.63		555,213.72	(0.02)	(377,446.34)
Foundation Fighting Blindness-Canada.....	(5,216.51)				6,775.13		1,558.62		0.00
Foundation for Child Development.....	0.00				25,000.00		7,214.57	1,082.19	16,703.24
Foundation for Creativity in Dispute Resolution, Inc.....	0.00			5,000.00					5,000.00
Foundation for Digestive Health and Nutrition (FDNH).....	82,610.45				65,000.00		154,976.92	371.43	(7,366.47)
Foundation for Informed Medical Decision Making.....	0.00				171,697.75		22,960.80		148,365.52
Foundation for Modern Greek Studies.....	(24,628.75)	42,378.71	15,000.00				52,667.58	10,416.85	(30,334.47)
Foundation for Psychobiologic Research.....	2,000.82	4,326.58							6,327.40
Foundations Systems of America.....	55.37								55.37
Four Friends Foundation, The.....	4,789.88	4,906.98					10,000.00		(303.14)
Fox, Michael J., Foundation for Parkinson's Research.....	0.00				238,400.00		91,369.93	22,842.49	124,187.58
Fralick, F. Bruce.....	95,448.26	90,336.45					79,384.21		106,400.50
Francis Families Foundation, The.....	(74.35)				52,521.75		51,868.77		578.63
Francis, Thomas, Jr.....	49,895.85	8,553.82					3,101.74		55,347.93
Frane, Robert E.....	997.32	33,039.85					30,000.00		4,037.17
Frank, Richard L. and Shapiro, Beth.....	0.00			10,000.00			2,000.00		8,000.00
Frankel, Bruce.....	674.48	6,066.39					5,000.00		1,740.87
Frankel, Judith.....	5,954.36	2,386.97			5,000.00		15,011.48		(1,670.15)
Frankel, Samuel and Jean, Jewish Heritage Foundation.....	90,000.00	34,070.18		201,600.00			35,800.44		289,869.74
Frankel, Stanley and Judith, Foundation.....	3,223.01	5,500.00		5,000.00			5,500.00		2,723.01
Fraser, Agnes Gleysteen, Estate.....	134,815.28	41,588.42					173.19		176,230.51
Fraunhofer.....	0.00				117,000.00		59,686.60	26,651.03	30,662.37
Frazier, Frances A. and Salome K.....	16,608.46	40,790.86					33,171.37	2,964.00	21,263.95
Frederick, Alvah B. and Salome K.....	7,084.97	36,482.52					42,139.00		1,428.49
Frederickson, Carl, Estate.....	5,672.56	16,834.77					20,000.00		2,507.33
Freedman, Ronald.....	73,140.99	15,630.11					88,127.19		88,127.19
Freshling, Norman.....	61,016.46	73,759.17					64,476.13		70,305.50
Freeman Foundation, The.....	715,158.70	18,582.82					306,648.21	30,664.83	396,428.48
Freeman, James W., Memorial.....	10,195.26	9,976.20					9,000.00		11,171.46
Freeman, Ralph M., Estate.....	209,068.01	156,429.12					151,524.00	1,500.00	212,473.13
Freeman, Robert H., Trust.....	29,506.19	50,698.67						50,000.00	30,204.86
Freeman, Ruth Tuttle.....	59,943.26	68,646.01					3,698.26	150,000.00	(25,108.99)
Freer, Charles L.....	50,694.31	96,284.99					111,908.56		35,070.74
French, A. James.....	4,900.00			300.00			6,742.42		(1,542.42)
French, Calvin L., Memorial.....	52,512.72	40,997.93					1,743.03	11,812.39	79,955.23
French, J. Leslie and Cumming, Edna.....	2,127.27	3,995.72					6,000.00		122.99
French, Margaret Wray.....	8,956.07	3,364.17					10,000.00	(2,483.00)	4,803.24
French, Mary Lou Willard, Memorial.....	13,229.61	88,536.05					28,531.01	15,000.00	58,234.65
Freud, Clarice Ullman, Trust.....	51,143.54	31,240.11					30,000.00		52,383.65
Frey Foundation.....	359,970.91	155,631.44				(75,000.00)	19,763.84	175.00</	

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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Frey, Mary Caroline and McKay, James.....	0.00			15,000.00			16,084.15		(1,084.15)
Friedley, Carlene.....	(715.26)	3,008.81					2,293.55		
Friend, Howard and Loren.....	3,750.00			3,750.00			7,500.00		0.00
Friends of Musical Theatre.....	5,735.69	12,024.35		1,000.00			11,000.00		7,760.04
Friends of the University Hospitals.....	(96.24)							(96.24)	0.00
Fries, Marilyn Sibley, Memorial.....	5,911.04	1,533.85		100.00			5,500.00		2,044.89
Friess, George and Maiga.....	33,769.44						2,000.00		31,769.44
Frieze, Henry Simmons.....	12,968.10	2,221.13							15,189.23
Frohlich, Edward P.....	1,883.41	39,697.34					31,590.00		9,990.75
Fruehauf, Harvey C.....	640,395.01	159,570.23					51,345.88		748,619.36
Fry, Robert and Mildred, Memorial.....	4,290.98	912.78					563.55		4,640.21
Fujisawa Healthcare, Inc.....	354,241.55				51,598.00		74,179.25	26,237.51	305,422.79
Fujisawa Pharmaceutical Company.....	13,210.96				3,800.00		9,252.50	73.83	7,684.63
Full Spectrum Solutions, Inc.....	0.00				57,498.00				57,498.00
Furlong, Frances B.....	667.32	5,666.55					5,621.53		712.34
Furlong, Harold A., Memorial.....	55,657.46	86,360.47					62,931.38		79,086.55
Furth, Frederick P.....	5,522.63								5,522.63
Furtsch, Jacob and Carrie, Memorial.....	15,999.92	2,257.25					7,000.00		11,257.17
GC America, Inc.....	(8,832.94)				9,000.00		185.56	(18.50)	0.00
GE Medical Systems, Inc.....	92,392.03				52,204.00		101,998.07	41,691.95	908.01
GEO-Centers.....	(326.26)						(206.49)	(119.77)	0.00
GMP Companies, Inc.....	11,357.27				42,479.00		51,311.62	28,571.38	(26,046.73)
GMP Immunotherapeutics, Inc.....	(80,512.69)				337,360.00		138,177.80	73,119.61	45,549.90
GTE Foundation.....	(8,623.18)								(8,623.18)
GTx, Inc.....	15,903.44				8,075.00		5,712.20	1,428.06	16,838.18
Gabron, Charles.....	300.00			50.00			2,000.00		(1,650.00)
Gaige, Frederick M.....	592.85	1,394.03					144.00		1,842.88
Galileo Pharmaceuticals, Inc.....	(2,767.08)				25,520.80		21,779.55	974.17	0.00
Galini, Eugene D., Memorial.....	2,561.88	245.44							2,807.32
Galley, Jeane C.....	1,371.14	608.38							1,979.52
Galloway, Calvin B.....	142,007.86	4,724.43							146,732.29
Gambro Healthcare.....	1,791.89						1,372.43	419.46	0.00
Gani, Marcel.....	971.24	66,256.32		1,000.00				65,000.00	3,227.56
Garfield, Jeffrey F.....	826.33	724.57					1,000.00		550.90
Garland, M. Anthony.....	9,532.59	2,937.11		50.00			4,799.47		7,720.23
Garner, Letitia N.....	9,581.75	1,119.29					10,701.03	(500.00)	10,201.03
Garrett, Richard T. and Holtom, Marilyn.....	300,944.90	45,636.68		70,507.39			126,985.83		290,103.34
Garrison, Garnet R.....	4,698.04	2,863.89					5,174.75		2,387.18
Garrison, William A.....	479,801.37	20,267.18							500,068.55
Gartenberg, James M., Memorial.....	15.12	3,048.64				6,450.00	9,497.49		16.27
Gassin, Amy and Nancy.....	2,000.68	43,694.33					34,000.00		11,695.01
Gassin, Bernard A.....	0.00						(1,240.00)		41,240.00
Gates, Bill and Melinda, Foundation.....	204,561.88	31,701.59		40,000.00	1,907,452.00		806,093.87	107,459.42	1,230,162.18
Gates, David and Marian.....	1,861.24	1,305.20					1,000.00		2,166.44
Gates, Frank Caleb and Thompson, Margaret.....	11,021.18	12,020.07					12,262.85		10,778.40
Gauss, Elizabeth V. and Charles W., II.....	342.13	16,281.07					10,000.00		6,623.20
Gavett, George Irving.....	208,302.31	34,889.65							243,191.96
Gay, Loraine.....	17,759.48	12,640.14					10,000.00		20,399.62
Gayheart, Lee.....	1,532.49	1,014.83					580.00		1,967.32
Gehring, Helen L., Estate.....	64,794.68	122,222.03					121,285.00		65,731.71
Geisinger, Joseph M.....	0.00	292,377.94							292,377.94
Geist, Wood and Rosemary.....	96.90	4,427.05					4,500.00		13.95
Gelband, Alan.....	(8,449.11)	3,855.34					1,300.00		(5,893.77)
Gelston, Dr. Louis Merwin.....	55,045.03	15,938.31					14,252.00		56,731.61
Gemmell, Robert Campbell, Memorial.....	1,221.91	4,351.76					4,000.00		1,573.67
GenVec, Inc.....	11,966.81				2,646.00		4,501.30	1,125.34	8,986.17
Gendleman, Lynn and Mark.....	0.00	213.35							213.35
Genentech, Inc.....	203,836.45			13,000.00	292,218.07		296,693.50	129,827.88	69,533.14
General Dynamics Advanced Information Systems.....	0.00						8,000.24		4,999.76
General Dynamics Corporation.....	(30,323.27)	31,259.98							936.71
General Dynamics Land Systems, Inc.....	1,392.76	1,527.88		8,000.00	60,012.00		41,959.53	19,942.81	9,030.30
General Electric Association of University Radiologists (GE-AUR).....	0.00				70,000.00		70,000.00		70,000.00
General Electric Company.....	90,246.96				1,003,848.75		850,849.77	333,773.10	(90,527.16)
General Electric Foundation.....	(4,514.95)				(1,269.59)		(6,500.00)		715.46
General Mills Foundation.....	13,718.00						6,307.35		7,410.65
General Motors Corporation.....	1,074,119.81	44,650.77		133,000.00	3,113,729.04		2,275,364.04	543,646.11	1,546,489.47
General Motors Foundation.....	58,230.60				108,000.00		119,582.76		5,343.55
Genesee County.....	0.00		(1,785.00)						(1,785.00)
Genesee County Land Reutilization Council, Inc.....	(8,710.76)		92,443.77				76,994.62	15,398.93	(8,660.54)
Genesee County of Drain Commission.....	25,010.19		10,000.00				4,963.71		30,046.48
Genesys Health Systems.....	0.00				2,200.00		1,474.59		725.41
Geniesse, Eugene Sr.....	15,511.37	5,709.51					10,050.00		11,170.88
Genitope Corporation.....	(784.99)				10,049.00		7,010.52	1,752.65	500.84
Genmab.....	0.00						2,005.72	51.43	(2,057.15)
Genomic Health Inc.....	0.00				20,355.00		1,890.18	52.30	18,412.52
Genthe, Richard E. and Virginia.....	0.00	1,046.45							1,046.45
Genzyme Corporation.....	(1,800.00)				16,400.50		66,195.88	16,098.99	(67,694.37)
Geopier Foundation Co., Inc.....	0.00				19,994.00		11,517.93	587.72	7,888.35
George, Edwin S., Reserve.....	23,480.47	8,164.38							31,644.85
George, Nick S. and Sharon G.....	1,684.12	2,084.06						2,690.00	1,078.18
George, William Hamby and Beck, Libbie.....	(575.22)	42,834.77					39,625.00		2,634.55
Georgia Institute of Technology.....	5,749.01						3,208.50		2,540.51
Gerard, Ralph Waldo.....	685,979.77	159,911.91							845,891.68
Gerber Products Company.....	469,530.17	42,664.74		14,980.40			95,250.18	12,266.36	419,658.77
Gerende, Jean H.....	1,673.03	2,540.85							4,213.88
German Science Ministry.....	38,014.14				63,120.00		83,120.15	17,428.61	565.38
German, Lolita.....	2,882.69	561.81							3,444.50
Germany, Federal Republic of.....	(8,111.13)				6,346.55		(1,350.00)		(414.58)
Gerontology, Institute of.....	29,141.21								29,141.21
Gershenson, Bruce and Suzy, Family Foundation.....	0.00			7,500.00			7,500.00		0.00
Gershenson, Charles H., Trust.....	32,436.70	62,715.04		2,140.00			96,557.97	(50,000.00)	50,733.77
Gershman, Steven.....	22,646.74						14,967.03		7,679.71
Gerstacker, Rollin M., Foundation.....	257,750.97	364,639.23					12,420.72	259,412.26	350,557.22
Gersternberg, Richard C.....	32,151.03	58,851.02					82,000.00		9,002.05
Gesell, Robert W., Memorial.....	0.00	2,227.89					2,000.00		227.89
Gessner, Charles H.....	5,260.11	10,279.70					7,000.00		8,539.81
Gettemy, Winifred S.....	6,895.60						3,000.00		3,895.60
Geyer, Charlotte, Foundation, The.....	0.00				75,000.00		50,868.51	5,086.85	19,044.64
Ghassan and Manal Saab Foundation.....	0.00	2,121.31							2,121.31
Giarnatti, A. Bartlett.....	1,688.59	20,042.01					310.69	20,000.00	1,419.91
Gibson, Wanda and Charles J., Sr.....	16,240.95	15,282.06					8,380.00		23,143.01
Gibson, William C., Memorial.....	2,149.55	301.50		310.00					2,761.05
Gies, Thomas.....	126.72								126.72
Gift of Life Michigan.....	12,484.85						12,484.85		0.00
Gikas, John and Minnie.....	8,674.80	6,309.53							14,984.33
Gilbert, Beverly J.....	(478.29)	4,731.23							4,252.94
Gilbert, Donald G.....	14.77	4,728.63					2,000.00		2,743.40
Gilbert, Horace and Anne.....	12,052.16	1,292.03							13,344.19
Gilbert, Mary S. and William H.....	45,903.58	5,655.90							51,559.48
Gilead Sciences, Inc.....	20,903.81				42,043.23		26,992.35	(8,239.18)	44,193.87
Giles, Robert Scripps.....	50,000.00						13,454.14		36,545.86
Gillette, Celia B. and William.....	14,398.30	6,132.05					11,135.71		9,394.64
Gillette, Genevieve.....	51,778.09	16,834.12					20,599.59		48,012.62
Gilmour, Allan D.....	5,237.86	8,820.15					7,000.00		7,058.01
Ginsberg, Edward, Memorial.....	266,819.60	310,886.63					232,971.17	13,975.00	330,760.06
Ginsberg, Frances.....	63,292.26	107,803.10					77,624.74		93,470.62
Ginsberg, Victor and Frances.....	35,715.46	42,597.15					38,000.00		40,312.61

THE UNIVERSITY OF MICHIGAN
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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Ginsberg, William.....	5,901.58	14,966.35					11,541.82	100.00	9,226.11
Gist, Raymond F.....	0.00	52.32							52.32
Given Imaging, Ltd.....	0.00					1,800.00	1,994.00	112.52	(306.52)
Glanz, Renee, Memorial.....	5,586.41	178.31							5,764.72
Glasgow, Robert.....	734.43	4,547.97					3,634.00		1,648.40
Glaucoma Research Foundation.....	39,085.23				16,000.00		55,085.23		0.00
Glaucoma Research and Development.....	21,927.56	(4.09)		9,665.47			2,551.93		29,037.01
Glaxo Wellcome, PLC.....	2,037.45						27,451.35	3,372.64	(28,786.54)
Glaxo, Inc.....	3,927.74	49.80					4,579.82		(602.28)
GlaxoSmithKline (GSK).....	128,285.27			20,000.00		339,914.42	396,021.51	102,694.84	(10,516.66)
GlaxoSmithKline Institute for Digestive Health (GIDH).....	0.00					50,000.00	35,433.58		14,566.42
Gleason, Henry Allan.....	13,951.90	4,558.43					9,417.00		9,093.33
Glick Lack, Jane.....	16,767.27	7,439.75					2,000.00		22,207.02
Global Partnership, Center for.....	0.00					5,000.00	5,000.00		0.00
Glover, Alice Webber.....	107,056.51	81,148.87					104,690.87		83,514.51
Glover, James W.....	12,104.10	2,745.93							14,850.03
Glover, Patricia Mae, Fellowship.....	11,891.66	11,006.89					19,500.00		3,398.55
GlycoMimetics, Inc.....	2,300.00					2,300.00	3,538.46	1,061.54	0.00
Goddard, Edwin D.....	22,057.59	23,971.63					10,000.00		36,029.22
Goddard, Leslie W.....	11,791.61	6,222.82					8,000.00		10,014.43
Goddard, Mary B. and Mary A.....	10,533.82	1,617.21					6,000.00		6,151.03
Goddin, Clifton S., Jr.....	6,125.89	12,240.11					8,546.00		9,820.00
Goebel, Paul.....	(6,314.22)						10,919.83	(19,256.00)	2,021.95
Goethe Library.....	1,017.54	197.57					819.08		396.03
Goldberg, Lawrence C.....	1,410.06							1,410.06	0.00
Goldenberg, Edie N.....	48.26	966.01					1,000.00		14.27
Goldman Sachs.....	1,054.00								1,054.00
Goldman, Robert T., M.D.....	5,000.00						5,000.00		0.00
Golding Family Foundation.....	1,426.01	4,130.62					1,650.00		3,906.63
Goldstein, Joseph I. and Ellen W.....	71,908.04	15,231.75			101,518.75		7,537.88		181,120.66
Gomberg, Moses and Sophia.....	70,656.09	77,294.35					13,500.00	11,875.17	122,575.27
Gondos, Victor, Jr.....	16,076.95	16,945.68					27,698.53		5,324.10
Goodman, Grant K.....	2,500.00						2,500.00		0.00
Goodrich, David W. and Julie H.....	0.00	32.14							32.14
Goodrich, Ernest Weed.....	272,495.00	38,123.13							310,618.13
Goodrich, Mildred Weed.....	352.51	38,123.13						38,000.00	475.64
Google, Inc.....	0.00						(173,663.44)	21,055.85	152,607.59
Gordon, Nathan, Memorial.....	3,670.18	326.38							3,996.56
Gordus, Jeanne P.....	7,891.50	1,329.90							9,221.40
Gore, W. L., & Associates, Inc.....	(90,736.58)					17,397.90	1,917.57	29.40	(75,285.65)
Gorenflo, Ph.D., Daniel W.....	(450.22)	837.20					500.00		(113.02)
Gorge, Ben and Evelyn.....	(8.33)			10,000.00					9,991.67
Gorlin, Robert H.....	1,200.65	1,098.27							2,298.92
Gosling, John R. G.....	72,943.41	12,255.68					2,138.15		83,060.94
Gottesman, Harold and Barbara.....	2,006.16	61.13							2,067.29
Gottlieb, Norm and Vivian.....	1,162.36	2,213.52			925.00		3,046.00		1,254.88
Gould, Fred.....	122,429.83	10,420.80					37,000.00		95,850.63
Gould, Frederick E.....	916.42	412.54					5,000.00		828.96
Goulding, Herbert J. and Mabel M.....	3,418.04	3,659.83					7,000.00		77.87
Government of Hong Kong.....	26,903.40						2,680.97		24,222.43
Gov, John L. and Elizabeth A.....	37,520.23	41,852.16							79,372.39
Gowans, William D. and Madeline A.....	7,498.51	11,914.24					11,924.00		7,488.75
Grabar, Thomas M., and Doris K.....	11,020.63	66,416.00					70,642.29	1,125.34	5,669.00
Grace, Frank and Marjorie, Memorial.....	2,873.66	1,852.66			50.00		600.00		4,176.32
Gradle, Alice, Memorial.....	(893.27)	1,100.99							207.72
Grady, Daniel H.....	844.52	550.07							1,394.59
Graf, Otto.....	20,818.82	10,332.67			110.00		5,700.00		25,561.49
Graham Foundation.....	371,505.87	295.29			1,000.00	5,000.00	296,896.89		80,904.27
Graham, Donald C.....	40,989.85						4,310.67	(19,256.00)	55,935.18
Graham, Mark Richards.....	7,114.82	3,563.84							10,678.66
Graham, Robert C. and Donald C.....	7,767.53	7,538.21					9,500.00		5,805.74
Graham, Samuel A., Memorial.....	9,206.82	4,336.02					2,000.00		11,542.84
Gramer, Anthony S.....	198,144.28						45,184.32		152,959.96
Gramlich, Edward M. and Ruth B.....	83,503.60	19,851.96					98,500.00		4,855.56
Grand Rapids Federation of University of Michigan.....	5,890.14	1,891.34			195.06		1,200.00		6,776.54
Grant, A. H.....	10,938.55	1,927.14			1,000.00				13,865.69
Grant, Dr. Joseph O. and Mrs. Norma Grosberg.....	9,021.23	13,290.92					9,000.00		13,312.15
Grant, Eugene and Emily, Family Foundation.....	22,539.21	2,575.87			70,000.00		23,006.76		72,108.32
Grant, Robert A., Memorial.....	14,143.65	2,163.25							16,306.90
Grant, William T., Foundation.....	440,889.21					216,091.33	445,523.07	39,653.46	171,804.01
Grapentine, Carl, Memorial.....	586.50	1,204.82							1,791.32
Great Books of Islamic Civilization.....	2,837.03	601.82							3,438.85
Great Lakes Commission.....	(39,938.54)				36,643.26		(52.62)	(97.46)	(3,145.20)
Great Lakes Fishery Commission.....	73,562.85				83,708.28		101,540.56	5,098.28	50,632.29
Great Lakes Fishery Trust.....	417,256.11				285,241.07		479,661.17	22,548.20	200,287.81
Great Lakes Protection Fund.....	(153,717.76)				359,563.05		255,591.00	8,814.14	(58,559.85)
Great Lakes Technologies.....	30,538.08	615.19					38,988.10		(7,834.83)
Greater Flint Area Hospital Assembly.....	10,690.00								10,690.00
Greater Flint Health Coalition.....	27,690.52					51,421.67	22,036.35	4,407.27	52,668.57
Greater Kansas City Community Foundation.....	0.00				42,500.00				42,500.00
Greater Lansing Area Alumnae Club.....	21,331.97	1,755.70		11,200.00			22,000.00		12,287.67
Green, Lila S.....	6,975.69	3.23							6,978.92
Green, Robert, M.D.....	10,000.00						862.27		9,137.73
Green, Sylvia.....	88,293.35						7,414.51		80,878.84
Greenbaum, Leonard A.....	5,192.81	844.38							6,037.19
Greene, James A.....	103.80	12,849.86					11,817.00		1,136.66
Greene, John and Jean.....	81,584.72	(1,584.72)					10,000.00		70,000.00
Greenwald, Dorothy, Trust.....	11,741.90	172,203.37					160,203.56		23,741.71
Greer, Frances.....	510.77	4,952.48					4,053.00		1,410.25
Gregory, Earle Pope, Memorial.....	3,371.52	476.95							3,848.47
Greig, Charles M.....	15,939.91	1,526.35			500.00		1,000.00		16,966.26
Creil, Raymond C., Estate of.....	144,095.47								144,095.47
Greiner, Barbara Helen, Memorial.....	0.27						0.27		0.00
Grennan, John.....	5,991.51	6,670.36					5,500.00		7,161.87
Griffin, Clare E.....	1,840.33				25.00				1,865.33
Griffin, James B.....	81,834.07	25,547.61					24,640.89		82,740.79
Griffin, James Bennett.....	18,845.84	5,056.74			450.00		6,000.01		18,352.57
Griffith, John R.....	140,538.83	48,595.18					125,193.32		63,940.69
Grigaut, Paul, Memorial.....	2,837.88	1,613.17					172.67		4,278.38
Griigsby, Margaret E., M.D.....	0.00	1,280.09							1,280.09
Gripman, Ruby and Rea.....	5,998.35	763.98					500.00		6,262.33
Griswold, Marilla.....	26,631.19	4,741.67							31,372.86
Griswold, Ruth J., Trust.....	73,111.37	271,825.60					206,785.00		138,151.97
Groesbeck, Clarence E., Memorial.....	13,109.67	210,600.66					206,500.00		17,210.33
Groff, Walter, Trust.....	16,449.41	3,579.76							20,029.17
Gronvall, John A.....	1,326.62								1,326.62
Grossman, Arthur T., in Memory of Harrison Standish Smalley.....	76,796.88	22,354.11					22,040.00		77,110.99
GroundWork.....	0.00					5,070.00			5,070.00
Gruenthal GmbH.....	0.00					39,000.00	81,534.93	24,460.49	(66,995.42)
Gstoettner, Rose.....	6,227.04	48.11					5,138.27	1,347.94	5,020.35
Gudakunst, Don W., Memorial.....	1,718.95	1,322.51					61,940.90		8,268.47
Guidant Corporation.....	6,606.56				4,900.00		2,439.65	731.90	7,191.15
Guidant Foundation.....	15,092.51	116.86		55,000.00			7,800.00		3,989.89
Gulf Power Company.....	7,051.70					3,311.00			3,989.89
Gulf Power Company.....	4,428.71	7,361.18					3,302.00		18,086.28
Gulick, A. C., M.D.....	17,995.57	3,392.71							18,086.28
Gulick, Arthur C., Memorial.....	1,356.90	461.36							1,818.26

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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Gund, George, Foundation, The.....	10,623.09				25,000.00		18,322.07	338.26	16,962.76
Gunn, Moses.....	(40.24)						(40.00)		0.00
Gunn, Patricia Y.....	342.93	643.45					500.00		486.38
Gussin, Carl, Memorial.....	521.94	355.08					750.00		127.02
Gussin, Robert and Patricia.....	206,813.91	14,587.22		2,550.00			19,708.00		204,243.13
Gust, Olive Cox, Estate.....	2,156.33	517.36					750.00		1,923.69
Guterman, Michael R., Memorial.....	101.75	1,260.64					1,201.75		160.64
Guy, Robert D.....	155.62	9,286.24					7,958.00		1,483.86
Gwinn, Nancy and Cole, John.....	2,715.09	1,814.50					2,000.00		2,529.59
Gynecologic Cancer Foundation (GCF).....	12,533.24						12,533.24		0.00
Gynecologic Oncology Group.....	0.00						32.12		(32.12)
Haas, Carroll J.....	157,405.08	17,818.29		50,000.00			43,242.04	4,500.00	177,481.33
Haas, Karl.....	832.36	1,421.29					2,000.00		253.65
Habel, Barney J.....	3,086.34	2,438.39							5,524.73
Haber, Dean William.....	3,532.50	16,640.25					15,000.00		5,172.75
Haddox, Mark, Memorial.....	17,241.04	402.89							17,643.93
Hafer, Hazen A. and Rowena P.....	5,579.91	10,500.00					7,800.00		8,279.91
Hagenah, Ethelda, Estate.....	14,701.55	4,671.82							19,373.37
Hagiostian, Dr. Berj H., Memorial.....	11,124.47	2,912.97							14,037.44
Haight, Cameron.....	225,284.23	28,020.49					173,942.58		79,362.14
Hall, Betty B.....	19,389.08	19,330.50						20,000.00	18,719.58
Halladay, Roy E., Memorial.....	1,825.34	1,175.52					1,000.00		2,000.86
Hallas, Clark.....	486.57								486.57
Hallas, Donald G.....	6,180.64	3,411.27					2,000.00		7,591.91
Haller, Elsa L.....	4,723.03	1,655.41					600.00		5,778.44
Haller, Martin.....	1,084.06	1,193.25							2,277.31
Halliday, William and Lois.....	22,871.88	21,239.23					35,491.00		8,620.11
Hallissey, David, Memorial.....	(653.05)	5,011.18		1,000.00			3,034.43		2,323.70
Hallman, Michael R. and Mary Kay.....	115,831.17			11,000.00			4,454.35		122,376.82
Halpern, Frank.....	8,819.17	1,351.22							10,170.39
Halstead, William P.....	72.70								72.70
Hamburger, Hilda F. and Joel I., M.D.....	742.27	1,607.20					1,000.00		1,349.47
Harnes, Weldon T.....	93,547.77	9,517.28					31,500.00		71,565.05
Harnill, Jean R.....	3,698.68	1,317.09							5,015.77
Hamilton, Beverly Lannquist.....	2,956.49	8,211.34					10,000.00		1,167.83
Hamilton, Michael.....	0.00			6,000.00					6,000.00
Hammond, George, M.D.....	73,573.03	20,570.77					20,000.00		74,143.80
Hanan, Albert P.....	32.00								32.00
Handleman, Paul and Sonia.....	374.36	2,172.90					2,200.00		347.26
Handler, Milton and Miriam, Foundation.....	36,881.19						28,254.70		8,626.49
HandyLab, Inc.....	(23,091.09)					82,556.01	61,200.43	34,397.24	(36,132.75)
Hanes, C. R.....	3,076.23						(6,943.80)		10,020.03
Hanes, Clarence and Florence, Fund.....	0.00					7,626.00	1,476.00		6,150.00
Hann, Harry W.....	5,577.93	2,828.47					927.48		7,478.92
Hanna, John K.....	39,044.37	14,476.13					13,780.50		39,740.50
Harburg Foundation, The.....	0.00					1,000.00	1,000.00		0.00
Harlan, Don M.....	28,150.58	9,642.72						20,000.00	17,793.30
Harms, Marguerite Babaian.....	1,856.41	690.82							2,547.23
Harms, Walter S.....	3,914.51								3,914.51
Haron, David L. and Pamela C.....	51.56	6,490.65					5,805.00		737.21
Harwood, Patricia Ferguson.....	1,683.15								1,683.15
Harper, John M., M.D.....	(1,876.37)			1,878.37					0.00
Harper, Lathrop Colgate.....	88,654.00	6,676.03					87,820.34		7,511.71
Harrington, Dr. Richard H.....	57,879.44	12,077.42					2,500.00		67,456.86
Harris Health Trends, Inc.....	73,688.88					311,148.50	99,436.13	29,830.85	255,570.40
Harris, Dr. Samuel D.....	112,803.26						121,399.09		(8,595.83)
Harris, E. F., Family Foundation.....	(3,369.06)						1,083.53	(60.00)	(4,392.59)
Harris, J. Ira.....	1,045,288.24	347,322.99		360.00			233,460.16	90,000.00	1,069,511.07
Harris, James E.....	24,990.78	13,614.72		1,500.00			13,500.00		26,605.50
Harris, Jill S., Memorial.....	32,453.26	12,982.28					12,000.00	(746.85)	34,182.39
Harris, Patricia Bugas.....	93,277.12	23,190.14					24,480.70		91,986.56
Harris, Ruth W.....	15,256.84	34,591.01							49,847.85
Harris, Samuel D.....	67,979.74	6,281.32					1,192.96		73,068.10
Harrison, Gus.....	22,489.08	8,682.64					12,000.00		19,171.72
Harrison, Peter D & Alexandra M.....	5,000.00								5,000.00
Harrison, Seth.....	105,275.21	32,360.97							137,636.18
Hart, Carrye and Abraham S.....	29,911.32	15,677.63					17,765.00		27,823.95
Hart, Evelyn G., Estate.....	943.12	6,008.55					7,091.00		1,860.67
Hart, John J.....	11,714.90	47,084.12					48,500.00		10,299.02
Hart, Mary E. and William D., Estate.....	6,157.54	13,549.20					12,000.00		7,706.74
Hartford, John A., Foundation.....	95,347.70	249.67				214,378.26	264,588.03	13,180.47	32,207.13
Hartman, David and Katherine.....	0.00	(48.80)							89,951.20
Hartman, Galen C., Library.....	12,413.56	15,721.59					5,786.10		22,349.05
Hartmann, Jan and David.....	8,857.50								8,857.50
Hartweg, Norman E., Memorial.....	4,799.09	1,281.16					6,080.25		6,080.25
Hartwig, Eugene and Donna.....	8,667.91	10,257.95					3,574.40		15,351.46
Hartwig, Marie.....	47,801.82	1,638.58							49,440.40
Harvard University.....	0.00					113,888.00	86,403.34	4,858.03	22,626.63
Hashbarger, Jo.....	1,001.00			1,000.00					2,001.00
Hatch Stamping Company.....	104,556.19								104,556.19
Hatcher, Harlan and Anne.....	29,528.53	32,319.69					41,968.84		19,879.38
Hauenstein, Nelson, Memorial.....	286.92	2,260.68					2,000.00		547.60
Haugh, Harold.....	16,729.22	3,673.03					2,585.33	3,000.00	14,816.92
Haugh, Robert F.....	153.68	2,164.51					2,200.00		118.19
Havelka, Nola A. and William J.....	1,419.13	3,115.10					2,500.00		2,034.23
Haw, Evelyn Mary, Trust.....	0.00	2,311.09							2,311.09
Hawaii Biotech, Inc.....	(152,649.99)					136,537.00	30,047.85	14,436.80	(60,597.64)
Hawes, William.....	0.00	2,492.41							2,492.41
Hawkins, Joseph.....	900.00								900.00
Hawkins, Martha Robinson.....	9,490.13	8,858.72					17,700.00		648.85
Hawkins, Thomas W.....	0.00					20,000.00	10,000.00		10,000.00
Hawley, Maureen L.....	37,305.67								37,305.67
Hayes, Douglas A.....	6,202.73	9,942.89					15,000.00		1,145.62
Hayes, Raymond L.....	1,638.55	216.72							1,855.27
Haygood, Rufus and Sarah.....	0.00			500.00			500.00		0.00
Hazen, Dr. Miner Comstock.....	691,395.30	134,316.99					26,028.50		799,683.79
Hazen, Edward W., Foundation.....	20,477.11	15,105.52					10,000.00		25,582.63
Heald, Orra.....	50,698.32	8,741.37							59,439.69
Health Fitness Corporation.....	14,988.87						5,942.38	1,782.71	7,263.78
Health Promotion and Wellness Council of Michigan.....	2,039.54								2,039.54
Health and Welfare Canada.....	3,327.16					67.00	3,394.16		0.00
Heaton, Arthur and Martha.....	539.61	5,000.03					2,300.00		3,289.64
Hearst, William Randolph, Foundation.....	1,455.44	8,367.20					9,082.00		746.64
Hebrew University of Jerusalem.....	(13,046.52)					10,660.00	(2,386.52)		0.00
Heers, Barbara and Dorothy, Memorial.....	5,494.13	4,308.48					3,512.34		6,290.27
Heether, Jeanette Fuller, Estate.....	(278.64)	1,567.50					1,200.00		88.86
Heiberger, Andrew.....	30,000.00						7,500.00		22,500.00
Heil, Amy Louise, Memorial.....	5,021.29	1,063.13							6,084.42
Heitmann, John T.....	238.29	758.65							996.94
Helfman, Harry.....	225,907.76	346,509.42					460,474.56		112,792.62
Heller, Jack J., Memorial.....	7,756.50	4,266.88		850.00			7,500.00		4,523.38
Hellmann Family.....	548.49	864.69					135.00		1,278.18
Helzberg, Barnett and Shirley.....	109,894.17	79,985.28					75,000.00		114,879.45
Helzberg, Shirley and Barnett, Foundation.....	241,455.69	57,811.92							258,045.13
Hemenway, Beulah W.....	1,547.66	1,102.27						41,222.48	2,649.93
Hemophilia Foundation of Michigan.....	(37,209.30)					47,374.52	55,054.92		(44,889.70)
Hempstead, Brian and Linda.....	(1,069.78)	2,661.53							1,591.75

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Hendelman, Augustus.....	2,543.63	7,944.13					6,500.00		3,987.76
Henley, Keith S.....	22,479.53	5,059.45							27,539.08
Henning, Sylvia, Trust.....	1,626.41	526.56							2,151.97
Henry Ford Health System.....	(5,312.00)								(5,312.00)
Hepworth, Samuel R.....	19,841.76	2,005.73					3,000.00		18,847.49
Herberle, Lora Hutchins.....	8,168.68	3,258.60							11,427.28
Herbert, J. Joseph, Memorial.....	69.76	8,622.14					7,929.00		762.90
Herbert, Ralph, Memorial.....	2,941.38	1,687.20					3,500.00		1,128.58
Hercules, Inc.....	188,279.31	6,148.66			212,667.34		11,145.06	320,000.00	75,950.25
Herman Family Foundation.....	2.00				55,000.00				55,002.00
Hermelin, David B., Memorial.....	382,967.24	96,865.46					69,010.30		410,822.40
Hermelin, Irving M., Memorial.....	(3,874.44)	48,545.71					38,876.72		5,794.55
Herrick Foundation.....	571,137.28	123,907.58					14,588.92		680,455.94
Hertzberg, Stuart E.....	367.68	3,077.35					2,970.00		475.03
Hess, Lee H. and Levine, Irene J.....	0.00						25,759.85	(25,000.00)	(759.85)
Heusel, Frederick and Edith.....	11,609.77	5,318.28					2,690.23		14,237.82
Hewitt Associates.....	52,218.42					145,566.00	55,502.02	16,650.60	125,631.80
Hewlett, Albion Walter, Memorial.....	75,594.19	125,485.76					105,913.43		95,156.52
Hewlett, William and Flora, Foundation, The.....	497,949.24	202,234.26				756,248.70	378,475.98	26,985.99	1,050,970.23
Hewlett-Packard Company.....	(5,130.20)					10,500.00	(4,683.42)	(440.32)	10,453.54
Heydon, Peter and Rita.....	2,621.25				3,689.00		6,521.14		(210.89)
Heyns, Roger and Esther.....	9,393.19	5,641.91					2,064.10		12,971.00
Heyns, Roger, Memorial.....	300.00								300.00
Hicks, Charles Virgil.....	7,562.58	159,288.23					159,902.23		6,948.58
Hicks, Clarence J., Memorial.....	34,269.95	8,834.50					9,083.60		34,020.85
High Q Foundation.....	0.00						10.00		(10.00)
Highfield Foundation.....	4,000.00				2,000.00		5,991.52		8.48
Highfield, Jack D. and Marjorie E.....	1,267.18	7,621.18					10,000.00		(1,111.64)
Hill, Jack E.....	9,047.84	107.73			10,284.00				19,439.57
Hill, Jesse.....	329.96	3,554.52					3,000.00		884.48
Hill, Lawrence A., Memorial.....	8,614.78				150.00				8,764.78
Hiltner, Ruth and Albert.....	22,777.78	11,734.09					3,581.60		30,930.27
Himelhoch, Rose.....	1,994.05	2,101.46					1,966.78		2,128.73
Hine, Charlotte.....	227,609.42	31,619.43					18,869.28	53,271.00	187,088.57
Hinsdale, Edwin C.....	18,365.68	14,460.02					8,000.00		24,825.70
Hinsdale, Mary Louise.....	4,225.44	3,202.22					2,000.00		5,427.66
Hirs, Gene.....	1,279.64	18,739.63					15,000.00		5,019.17
Hirsch, Donald B.....	(42.61)	515.16							472.55
Hitachi America, Ltd.....	86,082.30						3,664.97	1,962.17	80,455.16
Hoard, Douglas H.....	538.64	5,215.98					4,800.00		954.62
Hobart, George H. and Burridge, Alice.....	7,092.95	843.37							7,936.32
Hobbs, William Herbert.....	(2,028.72)	21,061.40					14,326.00		4,706.68
Hobby Family Foundation.....	5,000.00								5,000.00
Hockaday, Irvine and Ellen.....	3,391.80	3,276.17					6,633.00		34.97
Hodgen, John T., Memorial.....	2,821.21	1,109.70							3,930.91
Hodges, Fred J.....	627,079.74	63,032.45					21,082.54		669,029.65
Hoechst Celanese Corporation.....	20,324.54								20,324.54
Hoffman, Tony Wolf, Estate.....	338.01	8,260.94					7,000.00		1,598.95
Hoffmann-Laroch, Inc.....	41,464.36	740.33				5,980.23	18,770.86	3,191.64	26,222.42
Hofmann, Alma S., Memorial.....	130,919.00	57,647.73					145,340.00		43,226.73
Hofmann, Arnold E., Memorial.....	128,479.67	57,293.04					146,512.00		39,260.71
Hogle, James C., Estate.....	13,085.49	8,181.76					3,300.00		17,967.25
Holben, Kim A.....	16,157.23	3,395.09					3,500.00		16,054.22
Holbrook, Carol, Memorial.....	632.49	174.94					160.13		647.30
Holcim (US), Inc.....	142,488.35	126,728.54					105,293.96	20,000.00	143,922.93
Holland Hitch Company.....	(95.14)						(60.23)	(34.91)	0.00
Holloway, William Lawson.....	19.12	5,155.96					4,555.00		620.08
Holmes, Carole Elizabeth.....	8,203.56	12,702.71			20,000.00		837.91		40,068.36
Holmes, Charles L. and Florice Ann.....	109,036.53	45,642.96					45,356.00		109,323.49
Holmes, Mary Eleanor and Inglis, Ada, Memorial.....	1,093.18	372.95							1,466.13
Holt, Edgar B.....	12,634.76	9,915.27					7,221.00		15,329.03
Holt, Jon R. and Beverly S.....	70,935.88						1,896.55	(19,256.00)	88,295.33
Holtom, Dr. and Mrs. Benjamin G.....	343,059.30	10,073.79							353,133.09
Holz, Emil A.....	17,384.15	52,514.08					73,309.00		(3,410.77)
Homeland Foundation, Inc.....	46,794.69	97,264.76					128,544.67		15,514.78
Honda R & D Company, Ltd.....	(19,920.08)					149,556.20	97,914.41	36,811.63	(5,089.92)
Honeywell International.....	(28,434.39)					86,402.09	37,926.05	17,405.80	2,635.85
Honeywell International Foundation, Inc.....	(42.70)						(42.70)		0.00
Honigman Foundation.....	18.59								18.59
Honigman, Jason L., Memorial.....	9,097.37								9,097.37
Honigman-Sempler Memorial.....	(1,775.31)						4,000.00		(5,775.31)
Hood, Marguerite.....	496.51	3,271.63					3,500.00		268.14
Hook, Keith.....	(410.40)								(410.40)
Hooker, Robert L. and Judith S.....	503.08	16,681.36						12,000.00	5,184.44
Hope Foundation, The.....	37,036.34						26,046.52	4,483.87	6,505.95
Hopps, Craig R., Memorial.....	6,954.14	2,462.46					4,000.00		5,416.60
Hopwood, Avery and Jule.....	68,482.78	166,253.74			6,580.00		188,860.79		52,455.73
Horny, Karen.....	4,494.55	4,354.55					3,000.00		5,849.10
Horton, Hiler H.....	4,717.64	7,440.64					11,000.00		1,158.28
Hosiden and Philips Display Corporation.....	259.59						4.90		254.69
Host, Margaret Ayers.....	6,906.45	9,603.64					15,000.00		1,510.09
Houck, John and Anna M.....	19,418.51	9,075.59							28,494.10
Hough, Cass S., Jr. and Hough, Joan Prescott.....	0.00	(21.26)			4,172.50		4,000.00	(2,153.90)	2,305.14
Hough, Williston S.....	16,409.62	6,493.94					2,000.00		20,903.56
Hourani, George F. and Celeste, Memorial.....	138,248.13	91,710.30					63,050.64	2,560.00	164,348.79
House, Kara Sundlun.....	0.00				2,000.00		1,000.00		1,000.00
Housel, William S.....	9,025.20	4,382.21							13,407.41
Houseman, Ronald J. and Marilyn K.....	58,078.97	9,524.69					63,740.44		3,863.22
Housing Division.....	17,280.99	851.40					(13,267.41)		31,399.80
Hovey, Graham B.....	0.00						11,354.71	(11,354.71)	0.00
Howard, Virginia Martin.....	30,071.73	7,123.82					3,571.21	500.00	33,124.34
Howe, Ward Allan.....	3,705.23	20,527.23					15,827.00		8,405.46
Howell, Charles, Memorial.....	389,843.76	40,650.19							430,493.95
Howell, Eliza, Memorial.....	6,716.38	1,895.62					1,792.00		6,820.00
Howell, Phebe A. I.....	(2,469.89)	5,546.74					3,000.00		76.85
Howmet Research Corporation, Inc.....	3,229.74						225.30		3,004.44
Howmet Turbine Components Corporation.....	1,808.88								1,808.88
Hsu, Dr. Eu-Phang and Chih H.....	783.47	6,083.83					6,000.00		867.30
Hubbard, Lucius L., Library.....	4,776.76	817.70					5,064.32		530.14
Hubbell, Roth and Clark, Inc.....	0.00					4,278.12	5,316.60	(1,038.48)	0.00
Hubbs, Carl L. and Laura C.....	61,444.90	22,632.74					45,170.70		38,906.94
Hubbs, Valentine C., Memorial.....	6,158.15	2,333.93			200.00		2,400.00		6,292.08
Huber-Herrick Library.....	(7,987.83)						54.18		(8,042.01)
Hucker, Charles and Myrl.....	5,305.11	3,848.25					15.00		9,138.36
Hudak, James B.....	0.00				10,000.00		7,574.25	(5,528.00)	7,953.75
Hudson Family Fund.....	36,832.90	1,263.38			5,307.50				43,403.78
Huebner, Gertrude.....	23,416.37	20,527.11					20,000.00		23,943.48
Huetwell, Frederick G. L.....	2,492,711.18	1,401,051.29					821,973.89	177,096.00	2,894,692.58
Huetwell, Frederick G. L. and Robinson, William D.....	227,175.26	118,084.29					31,122.40		314,137.15
Huff, Rebecca Greer.....	5,561.04	892.55							6,453.59
Hughes Aircraft Company.....	200,698.60						189.00		200,509.60
Hughes, Gwyn M., Memorial.....	106,653.35	51,329.85					35,074.73		122,908.47
Hughes, Howard, Medical Institute.....	1,285,753.35					423,461.68	1,363,787.07		345,427.96
Hughes, James A. and Hazel L.....	24,449.20	145,212.48					123,823.80	(22,000.00)	67,837.88
Hulst, John, Library.....	14,220.37	8,403.25					9,593.57		13,030.05
Human Adjustment, Institute for.....	323,193.86	14,110.00			915.00		5,936.26		332,282.60
Human Frontier Science Program Organization.....	221,330.67					425,959.33	419,093.33	42,869.12	185,327.55

THE UNIVERSITY OF MICHIGAN
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 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Human Genome Sciences, Inc.....	1,727.24				26,370.73		28,423.40	6,655.87	(6,981.30)
Human Growth and Development, Center for.....	6,901.94			4,080.00			1,355.50		8,015.44
Human Resources and Affirmative Action Office.....	26,721.42	18,295.13				15,000.00			40,997.55
Humanities, Institute for the.....	(16,450.64)	331,217.11					216,791.86	61,637.95	36,336.66
Humphrey, George M.....	(2,824.17)	15,801.24					27,002.52		(14,025.45)
Humphries, Richard.....	504.28	14.25					290.00		228.53
Hunsberg, David Allen, Memorial.....	20,910.43	667.45							21,577.88
Hunsicker, Paul, Memorial.....	4,427.83	2,129.49					1,000.00		5,557.32
Hunt, Charles James.....	(10,300.24)	50,732.97					37,000.00		3,432.73
Hunt, Harold O., Memorial.....	393.81	854.68					952.75		295.74
Hunt, Harriet Eveleen, Trust.....	6,738.00	13,013.05					19,000.00		751.05
Hunt, James B., Charles J., and Margaret Smith.....	(44.17)	8,774.46					8,000.00		730.29
Hunt, Margaret Smith.....	6,092.71	70,424.85					27,824.21		48,693.35
Hunt, Virginia E.....	0.43			1,000.00			5,000.00		(3,999.57)
Hunter, Lt. John Henry.....	162,482.33	91,389.50					93,796.87		160,074.96
Hunting, Mary I. and David D.....	58,187.92	141,897.77					72,792.86	45,000.00	82,292.83
Huntington's Disease Society of America.....	0.00				12,500.00		31,627.51		(19,127.51)
Huntsman Petrochemical Corporation.....	358.60						358.60		0.00
Hutley Medical Center.....	89,056.03				472,263.52		473,726.06		87,593.49
Huron Mountain Wildlife Foundation.....	6,551.54				1,800.00		2,864.16		5,487.38
Huron-Clinton Metropolitan Authority.....	0.00		10,531.00				6,542.67	1,308.53	2,679.80
Hurst, Ervin R., Memorial.....	103.92	349.53					107.52		345.93
Hurst, Martha D.....	866.80	6,634.06					2,400.00		5,100.86
Hurt, Raymond C.....	24,263.42	22,643.50					9,567.07		37,339.85
Husak, Robert, Memorial.....	75.00								75.00
Huson, Florence.....	26,141.84	2,808.18							28,950.02
Hussey, Russell C.....	3,776.17	17,937.52					14,326.00		7,387.69
Hutt, Max L., Trust.....	41,925.38	9,156.96					3,412.50		47,669.84
Hydraulic Laboratory Research.....	(14,576.77)						(13,899.28)		(677.49)
Hyundai America Technical Center.....	0.00				16,962.61		13,048.16	3,914.45	0.00
Hyundai Motor Company and Kia Motors Corporation.....	27,613.75						17,477.05	10,136.70	0.00
ICSU (International Council of Scientific Unions).....	(651.74)								(651.74)
IMI International Medical Innovations, Inc.....	0.00				33,750.00		8,034.22	2,556.03	23,159.75
IMRA America, Inc.....	7,288.52						1,365.64		5,922.88
IMRE.....	4,671.10								4,671.10
IRX Therapeutics, Inc.....	0.00				12,667.00		16,275.17	3,618.79	(7,226.96)
ITT Industries.....	162,494.78				227,875.00		418,638.18	226,064.65	(254,333.05)
IVAX Corporation.....	33,520.01				8,979.00		45,019.33	8,489.10	(11,009.42)
Ichikoh Industries, Ltd.....	17,258.03						10,356.34		6,901.69
Idenix Pharmaceuticals, Inc.....	0.00				4,553.00		3,442.00	410.52	700.48
Iktinos Alumni.....	5,112.33	4,358.24					8,209.94		1,260.63
Immunex Corporation.....	22,998.13	1,123.26			3,765.00		6,766.05	29.97	21,090.37
Immunicon Corporation.....	3,160.00				22,460.00		15,871.90	8,161.70	1,586.40
Impact Communications, Inc.....	2,181.61								2,181.61
Impra, Inc.....	4,840.48	3.88							4,844.36
Indiana University.....	(16,716.69)								(12,975.03)
Industrial Health, Institute of.....	136,864.09			5,315.00			335,414.58	4,056.61	138,122.48
Industrial Technology Institute.....	59,108.00	1,642.15							60,750.15
Information Technology Foundation.....	20,498.30	11,139.05					15,713.00		15,924.35
Ingold, Louise Kurtz, Memorial.....	81,559.10	15,428.28							96,987.38
Institute for Health and Productivity Management (IHPM).....	3,831.64				(15,000.00)		(8,591.02)	(2,577.34)	0.00
Institute for Research on Unimitted Love, The.....	0.00				13,783.79		500.67		13,283.12
Institute of Electrical & Electronics Engineers.....	3,414.06								3,414.06
Institute of International Education.....	0.00				20,000.00		20,879.11		(879.11)
Institute of Nuclear Power Operations.....	(6,529.14)				14,000.00		14,000.00		(6,529.14)
Integrated Therapeutics Group (ITG).....	0.00				6,500.00		6,500.00		6,500.00
Intel Corporation.....	1,083,946.04			1,000.00	761,865.09		423,164.38	14,261.65	1,409,385.10
Intel Foundation.....	44,663.15						41,043.16		3,619.99
Intelligent Vehicle Highway Systems.....	26,980.88	7,839.69					13,821.61		20,998.96
InterMune Pharmaceuticals.....	(13,062.61)				87,824.35		87,868.06	21,967.02	(35,073.34)
Intercollegiate Athletics.....	9,635,130.20	783,552.87		3,531,739.21		138,041.04	10,444,250.87	(182,000.00)	3,826,212.45
International Business Machines Canada, Ltd.....	87,771.72			8,000.00			53,495.59	325.37	41,950.76
International Business Machines Corporation.....	430,564.99				194,074.00		226,149.44		386,152.36
International Center.....	19,897.30	1,994.85		1.00				1.00	21,892.15
International Copper Association, Ltd.....	31,915.00				100,000.00		69,551.88	12,363.12	50,000.00
International Development Research Centre, The (IDRC).....	2,433.94				(2,433.94)				0.00
International Fine Particle Research Institute, Inc.....	0.00				5,000.00				5,000.00
International Institute.....	46,015.08			4,625.00			5,279.67		45,360.41
International Labor Rights Fund (ILRF).....	(5.05)						(5.05)		0.00
International Motor Vehicle Program (IMVP).....	(5,546.19)				6,027.03			62.71	0.00
International Programs, Office of.....	19,441.07	42,702.89		9,970.00			60,250.00		11,863.96
International Rectifier Corporation.....	0.00				140,000.00		67,942.93	39,406.90	32,650.17
International Research and Exchanges Board.....	0.00				13,930.00		13,930.00		0.00
International Sematech.....	(23,770.08)				50,000.00		16,814.03	9,415.89	0.00
International Society for Computational Biology.....	0.00				66,933.82		62,478.67		4,455.15
International Society of Nephrology (ISN).....	3,116.44				12,500.00		21,673.10		(6,056.66)
International Truck and Engine Corporation (NAVISTAR).....	(11,483.55)				155,356.92		90,768.26	52,645.62	459.49
IntraBiotics Pharmaceuticals, Inc.....	7,090.08	233.39					10,000.00	(10,000.00)	7,323.47
Intracel Corporation.....	503.42						503.42		0.00
Intuitive Surgical, Inc.....	9,900.00						6,265.82	3,634.18	0.00
Invitrogen Life Corporation.....	(3,705.22)				4,144.11		337.61	101.28	0.00
Iowa State University.....	(40,772.01)				51,508.17		9,349.62	1,386.54	0.00
Ireland, Emra H.....	917.08	25,266.74					21,910.00		4,273.82
Irvin Stern Foundation.....	34,404.10								34,404.10
Irwin, Mary M.....	4,065.19								4,065.19
Irwin, Jim and Millie.....	893.48	1,783.35					1,700.00		976.84
Irwin, Orpha L., Trust.....	66,594.94	55,192.07					55,000.00		66,787.01
Irwin, Virginia M., Estate.....	0.00			25,000.00			208.85		24,791.15
Isackson, Ralph J.....	1,195.70	10,186.84					10,320.00		1,062.54
Iskenderian, Haig P.....	2,932.01	18,827.57					20,286.00		1,473.58
Isotechnika, Inc.....	0.00				24,000.00		2,211.17	302.79	21,486.04
Istock, Judith and Verne.....	14,071.93	41,556.06		150,000.00			52,036.84		153,591.15
Iversen, Evelyn J.....	2,735.37	934.41					3,000.00		669.78
Ivoclar Vivadent.....	81,168.24				19,500.00		56,386.67	15,513.12	28,768.45
J P Morgan Chase Foundation.....	0.00				5,000.00				5,000.00
J. L. French Family Foundation.....	0.00			50,000.00				39,241.78	10,758.22
JMI Laboratories.....	0.00				3,800.00		1,207.48	362.24	2,230.28
JSI Research and Training Institute, Inc.....	19,312.55				(17,637.26)		1,329.59	345.70	0.00
JSTOR.....	(39,198.53)				234,773.02		221,302.26	25,671.08	(51,398.85)
Jackier, Joseph and Edythe.....	(877.52)						63.90		(941.42)
Jacklin, Roy M.....	17,450.61	14,556.62					13,507.12		18,500.11
Jackman, Mary A. and Others.....	49,179.69	7,722.63							56,902.32
Jackson, George L.....	23,011.64	1,468.29							24,479.93
Jackson, Gretchen.....	3,236.51	1,643.43		2,500.00			4,970.00		2,409.94
Jackson, William and Carol Sullivan.....	1,403.49	765.57					500.00		1,669.06
Jacob, Arnold M.....	18,850.00			18,750.00					37,600.00
Jacob, Denise Shough and James A.....	0.00	790.71							790.71
Jacobs, Johann, Foundation.....	0.00							4,245.62	74,445.78
Jacobs, Seymour.....	9,341.37	17,930.33					21,228.12		12,271.70
Jacobson, John.....	1,934.56				99,919.52				1,934.56
Jacobson, Marc and Constance.....	3,833.03	11,036.49					7,597.61		7,271.91
Jaffe, Benjamin D. and Ann, Memorial.....	5,287.17	9,167.94		500.00			11,900.00		3,055.11
James, Dorothy T.....	7,291.11	1,122.32							8,413.43
James, John R., Estate.....	20,764.87	2,071.43							22,836.30
James, Robert M.....	2,274.81	1,787.45		150.00			2,100.41		2,111.85
Jandernoa, Susan and Michael J.....	672,478.21	70,883.11					55,742.61	35,300.00	652,318.71
Janis, Anton J., M.D. and Catherine.....	21,152.51	18,904.03					18,000.00		22,056.54

THE UNIVERSITY OF MICHIGAN
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 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Janssen Pharmaceutica, Inc.....	26,615.53				9,026.47		20,471.81	3,842.53	11,327.66
Janz, Jacob B., Memorial.....	6,140.99	1,269.85				1,000.00			6,410.84
Janz, Richard, Memorial.....	29,334.81			4,483.33					33,818.14
Japan Business Society of Detroit Foundation.....	10,000.00				2,000.00		4,578.26		7,421.74
Japan Foundation.....	221,157.92	276,191.83			992.76		141,251.62	155,947.44	201,143.45
Japan Foundation for Aging and Health.....	0.00				17,625.81		17,625.81		0.00
Japanese Society of Detroit Foundation.....	0.00				4,000.00				4,000.00
Japanese Studies, Center for.....	35,540.36	186,353.69		25.00			109,874.66	51,513.38	60,531.01
Jarabak, Joseph and Louise Ada.....	108,536.34	21,454.17					435.00		121,175.51
Jelinek, Richard C.....	559,470.00	150,740.94					61,556.03	5,000.00	643,654.91
Jenkins, Guy H., Memorial.....	4,399.23	900.38					2,459.63		2,839.98
Jenkins, James R. and Anita H.....	(5,840.69)	6,099.81							259.12
Jenkins, Phil F.....	756.04	93,059.21					81,224.06	(1,010,000.00)	1,022,591.19
Jenks, John M.....	506.38	10,981.67					10,000.00		1,488.05
Jenner Biotherapies, Inc.....	9,261.27	5,291.91					2,000.00		12,553.18
Jentes Family Foundation.....	(40,340.54)	524.99		309,215.29			330,320.00		(60,920.26)
Jerome, Thomas Spencer.....	35,501.75	3,000.00					(1,000.00)		39,501.75
Jerry Bilik Music, Inc.....	232.75	2,239.35		200.00			2,194.00		478.10
Jewish Federation of Metropolitan Detroit.....	(5,914.70)	107,329.26		22,596.00			134,066.52	(3,187.56)	(6,866.40)
Jim Colosimo, Inc.....	89,050.44	14,405.58		5,500.00			34,387.43		74,568.59
Joan's Legacy.....	0.00				50,000.00				50,000.00
Jobst, Conrad.....	90,817.22	96,124.85					236,733.44	(35,000.00)	(14,791.37)
Jobst, Conrad and Caroline, Foundation.....	57,307.30	21,272.07		210,000.00			151,172.65	113,745.50	23,661.22
John Deere Technical Center.....	0.00					15,000.00	9,493.66		5,506.34
Johns Hopkins University.....	4,165.51						3,471.26		694.25
Johnson & Johnson.....	3,023,150.76				484,232.00		3,163,404.98	68,063.39	275,914.39
Johnson Controls, Inc.....	(3,228.42)			10,000.00			7,322.74	2,698.63	10,000.00
Johnson, Albin.....	1,219.45	10,356.32					13,669.00		(2,093.23)
Johnson, Charles and Barbara.....	786.63								786.63
Johnson, Clyde W., Memorial.....	50,241.38	37,744.66					25,000.00		62,986.04
Johnson, Marguerite Wilker.....	37,496.98	101,578.72					31,475.03		107,600.67
Johnson, Marion L., Estate.....	1,822.67	198,006.98					170,522.20		29,307.45
Johnson, Ralph E., Trust.....	310.02								310.02
Johnson, Robert L., M.D.....	7,500.00			6,000.00			6,000.00		7,500.00
Johnson, Robert Wood, Foundation.....	(201,678.11)	(37,685.09)		300.00	6,649,692.79		6,145,194.80	408,890.65	(143,455.86)
Johnson, Verne D., III, Memorial.....	(972.86)	952.17							(20.69)
Johnson, Willard J.....	11,921.81	542.10					5,000.00		6,563.91
Johnson, William.....	1,889.27	1,089.24					1,000.00		1,978.51
Johnston, Frank N.....	330.04	16,406.04					14,000.00		2,736.08
Johnston, Franklin Davis.....	22,425.80	93,029.48					4,067.22	85,000.00	26,388.06
Joint Cost of Collection Study (JCCS).....	8,320.84						6,934.03	1,386.81	0.00
Joint Oceanographic Institutions.....	0.00				28,000.00		1,831.94		26,168.06
Jones, Clarice C.....	77,890.70	92,259.83					109,589.64		60,560.89
Jones, Edward Austin, Memorial.....	6,347.14	6,263.92					5,000.00		7,611.06
Jones, Elroy O.....	(1,002.67)	51,277.19					43,168.24		7,106.28
Jones, Ernest A.....	388.86	2,678.48					2,807.00		260.34
Jones, Kenneth L.....	2,798.40	1,017.44					250.00		3,565.84
Jones, Leslie M., Memorial.....	23,946.72								23,946.72
Jones, Phillip S.....	18,877.72	5,951.02		200.00			5,000.00		20,028.74
Jones, Robert Trent and Ila C., Memorial.....	82,305.54	10,356.32							92,661.86
Jones, Ruth Abbott.....	6,492.82	51,277.19					57,043.50		726.51
Jones, Thomas C.....	77,316.79	260,617.08					50,730.87		287,733.87
Josephine Kugel Foundation, Inc., The.....	561.66	150.79		10,808.75			10,000.00		1,521.20
Josephson, Jack.....	0.00	5,634.99					5,000.00		634.99
Josey, Mary M.....	147,700.02								147,700.02
Jostira USA.....	0.00				(45,533.23)		(28,174.21)	(17,359.02)	0.00
Joy, Helen Newberry.....	128,301.82	20,204.73							148,506.55
Joyce Foundation.....	119,167.22				100,000.00		209,597.59	13,425.53	(3,855.90)
Judd, Judy M.....	641.72	467.57		25.00			17.06		1,117.23
Judson, S. Adele.....	22,651.04	5,134.63							27,785.67
Julius, Carleton F., Memorial.....	22,746.90	51,574.40					22,844.00		51,477.30
Jun, Rose Marie.....	263.56	2,204.56		100.00			1,755.00		813.12
Jurassic Foundation, The.....	2,000.00								2,000.00
Juvenile Diabetes Foundation International.....	255,654.89				1,456,782.22		1,314,394.69	129,198.60	268,843.82
KLA-Tencor Corporation.....	0.00				100,000.00		6,745.65	3,912.48	89,341.87
KLS-Martin, LP.....	(3,950.13)						8,370.78	1,588.43	14,834.06
KOS Pharmaceuticals, Inc.....	5,299.99						2,612.25		0.00
Kachaturoff, Grace and Evelyn.....	10,358.61	2,000.00					1,400.00		10,958.61
Kadle, Max, Foundation, Inc.....	5,727.16			24,250.00			61,386.78		2,091.87
Kahnmann, Berenice, Estate.....	1,471.14				33,500.00		10,000.00		1,471.14
Kahn, Albert.....	5,187.99	13,490.65		6,100.00			16,898.00		7,880.64
Kahn, David, M.D.....	8,346.04	2,837.17					2,000.00		9,183.21
Kahn, Mark S.....	125,714.18	51,032.43					43,991.56		132,755.05
Kaiser Foundation Hospitals.....	38,293.67	9,903.72					3,465.72		44,731.67
Kaiser, Henry J., Family Foundation.....	7,762.04	50.70					7,812.74		0.00
Kajima Technical Research Institute.....	500.00						15,000.00		(14,500.00)
Kalamazoo Community Foundation.....	(5,000.00)								(5,000.00)
Kalamazoo-Michigan Foundation.....	602.99								602.99
Kalliopeia Foundation.....	(1,625.81)				19,827.00		24,822.09		(6,620.90)
Kallis, Harold and Agape.....	3,452.40	2,755.63					1,967.00		4,241.03
Kalom, Alice Elizabeth.....	1,646.72	548.32					1,979.10		215.94
Kalter, Neil, Memorial.....	15,892.43	8,996.89			230.00		14,108.94		11,010.38
Kampner, Burton L., Memorial.....	85.93	580.09							666.02
Kamisa Pharmaceuticals, Inc.....	0.00					17,609.00	1,800.00		15,809.00
Kaplan, Randall and Lara.....	11,247.60						9,983.00		1,264.60
Kapnick, Harvey.....	201,697.14	132,610.83					180,624.08		153,683.89
Kasdan, Lawrence and Mary Ellen.....	525.36	6,277.84					6,000.00		803.20
Katcher, Richard and Shirley R.....	485.68	23,079.93					21,605.00		1,960.61
Katsura, Peggy F., Memorial.....	(82.32)	3,167.21							3,084.89
Katz, Donald L.....	34,947.13	13,069.64						22,500.00	25,516.77
Katz, Joan and Ira.....	4,313.80	8,336.66					10,000.00		2,650.46
Katz-Rouhier, Elise, Memorial.....	10,967.35	10,614.89					12,000.00		9,582.24
Katzke, Michael.....	44,237.34	9,170.95					10,000.00		43,408.29
Kauffman, Ewing Marion, Foundation.....	673,124.94				449,661.00		543,638.39		579,147.55
Kaufman, Lewis D. and Stella.....	39,577.47	3,981.87							43,559.34
Kaufmann, William Allan Lewis, Estate.....	106,596.01	124,827.28					214,344.18		17,079.11
Kauper, Paul G.....	18,527.89	26,864.34					22,514.41		22,877.82
Kay, Harry and Birdie.....	117,675.08	37,954.84					15,660.12		139,969.80
Keck, Robert C.....	47.98	5,892.28					5,488.00		452.26
Keck, W. M., Foundation.....	442,393.38	8,232.17					389,492.85		61,132.70
Keeler, Miner S.....	23,163.05	209,615.15					229,785.99		2,992.21
Keen, Roberta J., Memorial.....	43,185.79	10,989.49							54,175.28
Keicher, Connie, Memorial.....	4,256.03	3,480.97					2,500.00		5,237.00
Keio University SFC.....	8,924.60								8,924.60
Kelch, Robert, M.D. and Jeri.....	5,000.00			5,000.00			2,500.00		7,500.00
Kellermann, Sara L., M.D.....	0.00			5,000.00					5,000.00
Kellogg Company.....	50,923.95			3,552.50			3,819.20		50,657.25
Kellogg USA, Inc.....	5,391.73				35,000.00		19,526.09	5,857.82	15,007.82
Kellogg, Catharine Neafie.....	(13,083.56)	48,433.32					43,377.37	10,000.00	(18,027.61)
Kellogg, Dr. John Harvey, Memorial.....	108,976.55	11,570.89							120,547.44
Kellogg, Edward Burton.....	14,282.94	4,612.42							18,895.36
Kellogg, John H.....	515.64	20,689.85							21,205.49
Kellogg, W. K., Foundation.....	7,527,473.83	323,283.08			2,256,813.16		2,644,164.20	15,483.15	7,447,922.72
Kelly Services, Inc. Foundation.....	5,522.94								5,522.94
Kelly, E. L., Memorial.....	675.00								675.00
Kelly, Margaret A., Estate.....	20,542.80	88,555.04							109,097.84
Kelly, William Russell.....	207,293.72	134,499.00					162,269.97		179,522.75

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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Kelsch, Robert C., Memorial.....	287,304.06	52,475.67					5,786.76		334,592.97
Kelsey Hayes.....	14,309.00						148.00		14,457.00
Kelsey Museum of Archeology.....	4,761.46	400.00					(68,636.89)	(100.00)	73,895.35
Kelsey, Jack, Memorial.....	25,533.68	6,836.79					3,687.00	(1,590.39)	30,273.86
Kemink, John L.....	85,122.68	107,277.25					101,880.52		90,519.41
Kempe, Lloyd L., Memorial.....	7,930.67	8,833.72					4,000.00		12,764.39
Kemper, James S., Foundation.....	5,044.65								5,044.65
Kempf, Reuben.....	203,137.71	51,539.61							254,677.32
Kendrick, Milton G. and Josephine H.....	11,401.02	12,047.83					10,000.00		13,448.85
Keniston, Hayward.....	25,578.69	6,568.98					6,953.27		25,194.40
Keniston, Roberta C.....	3,339.06	2,598.72					2,000.00		3,937.78
Kennametal, Inc.....	0.00					(25,783.35)	(16,527.79)	(9,255.56)	0.00
Kennedy's Disease Association, Inc. (KDA).....	(147.00)						(140.00)	(7.00)	0.00
Kennedy, Charles S., Ill.....	0.00	231.37							231.37
Kennedy, Donald B.....	6,735.96	30,015.37					34,000.00		2,751.33
Kennedy, Elizabeth E.....	125,851.86	32,343.05					13,110.40		145,084.51
Kennedy, Frank and Patricia.....	39.90	5,063.25					4,305.00		798.15
Kennedy, John Patrick.....	(206.57)			6,250.00			1,500.00		4,543.43
Kent Waldrep National Paralysis Foundation.....	210.15			655.00					865.15
Kenyon, Herbert A., and Bessie W.....	52,288.57	31,908.40					6,935.14		77,261.83
KeraCure, LLC.....	(4,193.69)	(0.18)				35,120.36	24,669.26	6,257.23	0.00
Kern, Alice.....	292.44	1,051.83					2,200.00		(855.73)
Kerr Manufacturing Company.....	3,190.72							170.00	3,020.72
Kerr, Donald A.....	49,590.69	8,179.84					18,358.95	(26,748.00)	66,159.58
Kessler, Ron.....	23,197.87						2,467.65		20,730.22
Ketcham, Alice E. and Lorna L., Memorial.....	624.95	13,731.97					12,907.00		1,449.92
Ketchum, Mary M., Memorial.....	49,589.10	43,335.22					18,390.60		74,533.72
Ketefian, Krikor.....	12,175.84	1,647.10							13,822.94
Ketefian, Rose, Memorial.....	4,173.28	931.97							5,105.25
Ketefian, Shake.....	1,275.37	2,393.96					883.50		2,785.83
Kettering Foundation.....	0.00					15,000.00			15,000.00
Kettler, Charles L.....	7,888.76	51,716.29						59,000.00	605.05
Keywell, Beatrice and Barney.....	(734.11)	3,696.49					7,000.00		(4,037.62)
Kidder, C. Robert and Mary.....	7,350.51	42,860.40					45,000.00		5,210.91
Kidder, Karl.....	2,138.65	543.11					500.00		2,181.76
Kidney, James William.....	13,440.68	10,948.31					7,810.00		16,570.99
Kidney and Urology Foundation of America, Inc.....	0.00			20,000.00					2,080.33
Kiebler, Milton and Gertrude, Memorial.....	241,049.51	476,584.29					17,918.67		23,862.29
Kiebler, Theodore J.....	6,625.98						693,771.51		6,625.98
Kiefer, Leroy E. and Helen L.....	22,997.80	8,954.69					3,250.00		28,702.49
Kikuchi, Chihro.....	6,517.93	4,422.41					3,000.00		7,940.34
Killin, Charles C.....	11,105.79	6,083.85					452.13		16,737.51
Kimball, Franklyn Davis.....	5,685.56	304.18							5,989.74
Kimberly-Clark Corporation.....	1,910.99			20,000.00			7,236.13	2,122.43	12,552.43
Kimmel, Sidney, Foundation.....	(36,689.97)	727.96					133,591.56	20,038.75	10,407.68
King Research & Development, Inc.....	178,080.02						33,870.57	3,387.06	171,609.39
King, Helen Dyar, Memorial.....	71,181.14	14,515.88					91.95		85,605.07
King, Horace W.....	2,152.59	7,593.42					5,458.38		4,287.63
King, John H.....	304.61	4,233.96					4,545.00		(6.43)
King, Martin Luther, Jr.....	147,656.58	93,765.13		3,600.00			78,433.06	926.94	165,661.71
King, Russell B., Memorial.....	694.89	489.14							1,474.03
Kingery, Dr. Richard H., Memorial.....	51,641.38	31,817.65					68,322.86		15,036.17
Kirby, Robert P.....	23,393.38			20,000.00			15,000.00		28,393.38
Kirkland and Ellis Foundation.....	194,396.32	107,348.98					7,500.00		294,245.30
Kirkpatrick, Margaret, Estate.....	17,839.72	4,885.24							22,724.96
Kirkpatrick, Mary.....	18,125.99	1,481.34						1,300.00	18,307.33
Kirshbaum, Laurence J. and Barbara F.....	742.27	4,277.58							5,019.85
Kish, George.....	536.55	1,980.10					52.00		2,464.65
Kistler Instrumente, AG.....	30,410.83	8,807.27					3,045.07		36,173.03
Kittleson, Arthur C. and Lois Dittmar.....	5,887.34	3,706.40					4,000.00		5,593.74
Kiwanis Club of Ann Arbor.....	0.00					1,068.00	650.95		417.05
Kiwanis Club of East Foundation, Inc.....	2,648.50			4,500.00			5,400.64		1,747.86
Klare, H. William and Elizabeth A., Memorial.....	68,300.98	28,791.66					18,000.00		79,092.64
Klein, Cary and Kathy.....	7,500.00	0.21		2,500.00			10,000.00		0.21
Klein, John Reid.....	552.83	4,693.11					4,389.00		856.94
Klein, Maynard.....	456.60	3,573.09					5,860.00		(1,830.31)
Klein, Michael and Marcia.....	97,961.34						64,559.30		33,402.04
Klein, Victor W. and Ruth A.....	(17.17)	(223.52)		4,000.00			9,024.00		(5,264.69)
Kleinberg, Robert I.....	24,854.41	16,440.07		10,000.00			7,246.13		44,046.35
Klinck, Bruce, Memorial.....	2,937.31	1,446.68							1,883.99
Klingenstein Third Generation Foundation.....	42.24					(42.24)			0.00
Knab, Richard S., D.M.E., Memorial.....	304.69	2,583.21					2,416.00		471.90
Kneebone, Robert W., Estate.....	13,641.41	5,365.72							19,007.13
Knically, William C.....	2,694.97	22,894.59					23,660.00		1,929.56
Knight Foundation.....	21,442.45	10,464.52		57,365.00			234,765.02	(164,167.00)	18,675.95
Knight, James A.....	5,763.18	2,669.37					4,649.98	(3,185.00)	6,967.57
Knight, John S. and James L., Foundation.....	99,091.45	251,750.17					161,971.61	101,118.00	87,752.01
Knoller, Frank.....	54,029.63	55,219.00					3,494.00		19,472.63
Knopke, Edward T. and Josephine.....	1,003.20	8,611.70					10,148.93		(534.03)
Kochoff, Mary and Arthur.....	35,316.97	7,525.51		1,619.00			5,600.48		38,861.00
Koepfgen, Kristin and Bruce.....	533.13	3,238.14					2,500.00		1,271.27
Koeze Company.....	6,409.15						3,833.58		2,575.57
Koivunen, Janet B.....	20,125.00						20,125.00		0.00
Kolb, Clifton M.....	8,680.37	87,276.23					91,223.00		4,733.60
Kollins, Jerry, M.D.....	(174.49)	1,695.32					1,100.00		420.83
Komar, Thomas.....	554.66	1,275.06					900.00		929.72
Komatsu, Ltd.....	20,000.00								20,000.00
Komen, Susan G., Breast Cancer Foundation.....	445,920.74					237,844.28	418,286.39	84,125.47	181,353.16
Konold, Nathan E., Memorial.....	140,536.65	30,810.01							171,346.66
Koppelke, Johannes.....	5,693.38	637.10							6,330.48
Kopp, William and Alice.....	17,178.91	3,943.51							21,122.42
Korea Foundation.....	(1,076.76)					65,580.00	60,764.24		3,739.00
Korea Foundation, The.....	2,512.60	143,560.43					161,381.12	(5,040.00)	(10,268.09)
Korea Institute of Energy Research (KIER).....	103,769.48					(1,617.31)	48,578.53	21,781.86	31,791.78
Korean Automotive Technology Institute (KATECH).....	3,967.33					77,347.00	39,074.89	21,468.23	20,771.21
Korybalski, Michael E.....	0.00	1,310.78		9,640.39			10,951.17		10,951.17
Kosachef, Dimitri.....	35,181.21	878.28		32,000.00			40,589.00		27,470.49
Kosick, Joseph F.....	1,651.78	13,814.00					10,000.00		5,465.78
Koteles, Michael, Memorial.....	901.42						960.02		(58.60)
Kothe, Herman W.....	(220.89)	1,308.91		10.00			939.33		158.69
Koulougeorge, Emily.....	317.73	911.68					500.00		729.41
Kovitch, David P.....	10,809.14	5,495.40					4,500.00		11,804.54
Koza, John.....	49,359.06						7,625.79		41,733.27
Kozloff, Helen & Bernard, Family Foundation.....	0.00			5,000.00					5,000.00
Krapohl, Andrew and Patricia.....	10,345.21	715.07					10,000.00		1,060.28
Krause, Dr. Gerald and Mrs. Phyllis.....	0.00	1,067.32							1,067.32
Krause, Robert D., Memorial.....	17,006.63	8,349.83					23,183.78		2,172.68
Krauss, Otto F. and Jenny H., Charitable Foundation Trust.....	1,231.38	2,578.88					2,000.00		1,810.26
Kreager, Carl A. and Joan C.....	4,508.60								4,508.60
Kreis, Charles Coolidge.....	500.16	5,155.96					5,230.00		426.12
Kresge Foundation.....	38,723.09						38,723.09		0.00
Kresge Hearing Research Institute.....	89,106.70			15,565.00			16,094.68	(818.87)	89,395.89
Kresge, Sebastian S.....	261,960.29	152,267.11					146,715.67		267,511.73
Kress, Opal, George and Joanne May.....	26,824.01	4,097.61							30,921.62
Krips, William M. and Judy H.....	10,148.12	10,113.81							20,261.93
Krishna, A. Rama.....	0.00	(172.02)		10,013.85			16.94		9,824.89
Kroc, Ray A. and Robert L.....	73,901.70	30,000.00		250.00			11,896.60		92,255.10

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Krom, Ella.....	55,545.41	13,736.33							69,281.74
Krom, Jason, Memorial.....	8,090.70	4,944.95					5,000.00		8,035.65
Kroposchot, Bruce E., Memorial.....	182.90	8,737.87					7,000.00		1,920.77
Kruger, Susan M.....	2,938.07	10,663.63					9,670.00		3,931.70
Kucher, A. A.....	45,450.87	7,024.17					8,500.00		43,975.04
Kughn, Linda and Richard.....	0.00	1,032.62							1,032.62
Kujawa, Leonard J., Family.....	9,849.08	9,574.32					5,000.00		14,423.40
Kulick, Michael.....	153.60						153.00		0.60
Kulp, Karlene.....	39,459.10	8,516.60							47,975.70
Kuraray Company, Ltd.....	25,079.39						15,873.03	9,206.36	0.00
Kutinsky, Craig Jon.....	16,516.33	4,368.21		398.00					21,282.54
Kutsche, Dr. John D.....	0.00	65,565.49					33,374.70		32,190.79
Kyselka, Dr. Harry B. and Laura, Memorial.....	137.65	1.06					137.65		1.06
L'Hommedieu, Robert H., Memorial.....	14,520.34	2,037.16							16,557.50
L-3 Communications.....	4,834.17				10,000.00		4,645.68		10,188.49
LG Phillips LCD R&D Center.....	(2,268.71)				222,500.00		91,415.69	44,842.10	83,973.50
LTB4 Sweden Ab.....	0.00						2,104.99	1,220.89	(3,325.88)
La Cava, Joseph A., Estate.....	82.33	2,819.88					411.00		2,491.21
LaDu, Bert N.....	164,961.00	1,723.46					10,781.78		155,902.68
Laberge, J. M., Memorial.....	50,859.81	13,000.91							63,860.72
Labor and Industrial Relations, Institute of.....	36,430.20	1,806.65						40.20	38,196.65
Labour, Mary E.....	66,028.04	72,058.56					87,635.83	12,000.00	38,450.77
Lacroute, Bernard J. and Ronni S.....	2,863.25	14,713.49					10,000.00		7,576.74
Lacy, Edna Balz.....	30,320.77	13,320.30						22,500.00	21,141.07
Ladoff, Sonia, Estate.....	193,303.66	96,037.19					95,785.00		193,555.85
Lafever, May L.....	930.20	695.33					500.00		1,125.53
Lagler, Karl F., Fisheries Memorial.....	18,150.67	2,909.16							21,059.83
Laing, L. L.....	23,914.97	18,420.64					12,000.00		30,335.61
Lake, Hazel, Estate.....	5,661.80								5,661.80
Lakin, Edwin and Alma.....	11,565.01	504.40							12,069.41
Lamberson, Delphia and Frank.....	26,891.79	6,788.94					7,000.00		26,680.73
Lamberson, Frank A.....	42,175.67	14,779.24		4,000.00					60,954.91
Lambert, Sheila P.....	867.48						867.48		0.00
Lamed, Esther and Louis.....	36,745.09	7,242.63					5,000.00		38,987.72
Lampe, Isadore.....	267,377.79	84,389.19					80,867.35		270,899.63
Landes, George Michael, Memorial.....	13,215.47	8,483.25		2,000.00				9,974.74	13,673.98
Landes, Kenneth K.....	18,591.17	11,770.39		2,000.00			14,876.84	(10,000.00)	27,484.72
Landstra, Dr. Robert and Alice.....	0.00	2,133.48							2,133.48
Lane, Frederick H.....	1,050.00								1,050.00
Lane, Maud T.....	891,664.21	500.74					66,359.64	35,000.00	790,805.31
Lane, Maude.....	17,865.38	64,980.84					49,814.64		33,031.58
Lane, Nancy and Jeffrey.....	469.69	6,897.09					7,500.00		(133.22)
Langius, Thomas A., Memorial.....	1,920.14	3,797.79					2,604.91		3,113.02
Lapides, Dr. Jack.....	85,398.92	184,795.46					148,733.50	40,514.41	80,946.47
Larin, Edward Vladimir, Estate.....	9,651.68	2,742.05							12,393.73
Larmor, Douglas E., Memorial.....	909.29	690.18					700.00		899.47
Larsen, Edward G., Dr.....	0.00			5,000.00			5,000.00	(5,000.00)	5,000.00
Law Library Microform Consortium.....	267,177.95				434,763.33		230,711.65		471,229.63
Lawler, Abigail Marie (Shaw).....	54,584.12	39,101.80					36,000.00		57,685.92
Lawrence, Merle.....	26,623.11	26,737.57					866.42		52,494.26
Lawson, Patricia.....	2,038.10	112.44		1,000.00					3,150.54
Lawton Publications.....	8,853.33	1,740.70							10,594.03
Lawton, Frances A., Estate.....	48,339.96	8,440.66					17,908.00		38,871.62
LeVeque, William J.....	2,904.49	1,415.27							4,319.76
Lea, L. Bates.....	380,201.05	71,911.91							452,112.96
Leabo, Thomas, Memorial.....	3,576.27	4,305.85					3,000.00		4,882.12
Leakey, L. S. B., Foundation.....	9,920.59				14,983.83		8,490.60		16,413.82
Learner, Richard.....	0.00			5,000.00			5,000.00		5,000.00
Learning and Teaching, Center for Research on.....	4,139.15	2,155.43		50,000.00			2,526.00		53,768.58
Leckie, Frederick L.....	182,482.91	468,165.17					494,855.00		155,793.08
Lee, Alfred O., Estate.....	29,850.95	12,077.27							41,928.22
Lee, Elizabeth Sargent.....	514.08	652.75					1,000.00		166.83
Lee, Herbert H.....	50,998.83	15,477.56							66,476.39
Lee, Myun W.....	8,140.33	4,529.86					6,000.00		6,670.19
Lee, Tuck and Ham Hi, Foundation.....	4,908.46	6,536.84					10,500.00		945.30
Leeds, Jeffrey R.....	1,616.46	10,172.12							11,788.58
Leedy, R. Timothy.....	737.98	8,174.58					7,000.00		1,912.56
Leff, Norman M.....	80,626.33	75,975.26							156,601.59
Legro, Dr. Albert Leland.....	88,632.41	13,282.00					4,166.64	(19,496.11)	117,243.88
Lehmann, Suzanne R.....	6,016.68	4,363.51							10,380.19
Lemon, William Colon.....	5,149.64	4,768.22					4,000.00		5,917.86
Lemper, Frank J.....	6,920.86	5,282.59					6,000.00		6,203.45
Lenawee County Chamber of Commerce.....	(7,422.54)				8,333.34		910.80		0.00
Lentz, Victoria J.....	3,286.15	2,625.90					3,849.56		2,062.49
Leonard, Justin W.....	2,215.14	1,309.92					1,000.00		2,525.06
Leonberger, Frederick J.....	(4,583.53)	7,580.03					13,882.00		(10,885.50)
Leondar, Judith C.....	34,703.58	7,677.49					1,282.67		41,098.40
Leslie Fund, Inc.....	1,321.70	12,925.29					8,648.95		5,998.04
Leukemia Research Foundation.....	(1,424.09)				34,455.27		33,031.18		0.00
Leukemia and Lymphoma Society.....	12,803.05				473,038.35		458,097.32	41,847.66	(14,103.58)
Leven, Marilyn and Norman.....	(5,345.41)								(5,345.41)
Levin, Herbert G., Memorial.....	3,404.78								3,404.78
Levin, Jay J.....	2,246.25	6,371.80					5,000.00		3,618.05
Levine, Nathan.....	469.70	4,389.37					2,121.89		2,737.18
Levinson, Robert R.....	991.35	5,088.66					4,420.19		1,659.82
Levinson, Al, Memorial.....	197.61	2,595.39					3,000.00		(207.00)
Levitt, Michael J.....	5,610.93	8,553.37					5,000.00		9,164.30
Levy, Hiram II, and sons.....	77.74	1,878.86					2,000.00		(43.40)
Levy, Loren and Steven H. Mandell.....	0.00			10,000.00			5,000.00		5,000.00
Levy, Norman.....	72,080.70	6,852.33					63,645.85		35,287.18
Lewis, Evangeline.....	5,116.60						77.38		5,039.22
Lewis, James F., Jr.....	82,680.84	19,272.09					47,237.00		54,715.93
Lewis, Sydney and Frances.....	39,525.44	29,939.92							68,265.36
Lewis, Walter F.....	13,666.60	12,217.57		150.00			3,187.00	1,200.00	22,847.17
Lewis, William A.....	1,243.58	567.31					1,800.30		10.59
Liao, Albert Alexander.....	7,753.19	1,810.88							9,564.07
Library of Michigan.....	0.00						19,928.96		144,755.04
Licht, Sidney.....	13,685.98	2,015.30					1,779.57		13,921.71
Lichter, Dean.....	0.00						2,601.13		(2,601.13)
Lichter, Evie and Allen.....	(2,068.57)						3,000.00		(5,068.57)
Lichter, Paul R.....	88,094.93	177,367.60					156,448.54	10,289.00	98,724.99
Liddle, David E.....	28,275.17	7,486.10							35,761.27
Lieberman, Seymour and Marilyn.....	19,990.98	16,263.36						8.46	36,245.88
Life Fitness Academy.....	2,645.62						2,645.62		0.00
Life Medical Sciences, Inc.....	39,417.50						31,534.00	7,883.50	0.00
Lifeline Foundation.....	(30,157.84)				156,120.00		136,701.22		(10,739.06)
Ligand Pharmaceuticals, Inc.....	11,249.26				925.00		12,174.27	(0.01)	0.00
Likova, Eva.....	190.16	1,427.29					1,210.00		407.45
Lillie, Harold I.....	13,670.86	1,672.81							15,343.67
Lilly Endowment, Inc.....	236,325.38	60,103.42					182,398.27		114,030.53
Lilly, Eli, and Company.....	523,087.47	(4,950.86)					309,088.14	91,809.12	450,469.83
Lilly, Eli, and Company Foundation.....	0.00			20,000.00				(20,000.00)	40,000.00
Lillya, Clifford P.....	712.66	4,727.90					5,000.00		440.56
Lincoln Institute of Land Policy.....	0.00				5,000.00				5,000.00
Lincoln, Philip Thomas, Jr., Memorial.....	434.48	3,771.50					1,336.00	(2,000.00)	4,869.98
Linden, J. Stewart, Foundation.....	10,400.00						2,500.00		11,500.00
Lindenauser, S. Martin, Memorial.....	20,059.76	4,975.08					5,818.36		19,216.48

THE UNIVERSITY OF MICHIGAN
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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Line, Robert A. and Helen.....	6,379.16	20,509.55					30,000.00		(3,111.29)
Ling, Katherine.....	111,258.22	59,825.44					150,051.77		21,031.89
Lions Clubs of Michigan.....	4,311.29						4,136.29		4,136.29
Lipper, Robert and Nancy.....	95.08	905.42					800.00		200.50
Lippman, Ruth and Monroe.....	3,151.95	1,331.64					3,500.00		983.59
Lipschutz, Paul C., Estate.....	484.01	1,314.15					1,300.00		498.16
Liss, Gertrude Nadich, Memorial.....	2,098.34	1,581.17					250.00		3,429.51
Liss, Jeffrey and Susan.....	33,464.15	1,587.83		15,000.00					50,051.98
Literature, Science, and the Arts, College of.....	1,609,552.45	1,105,801.11		1,986,615.44			397,360.00	818,641.41	3,485,967.59
Littauer Foundation.....	11,218.62	7,634.34					10,973.98	(2,000.00)	9,878.98
Little Family Foundation.....	(2,214.42)								(2,214.42)
Livingston, Bradford L. and Kathleen A.....	55.11	687.74		250.00			2,038.49		(1,045.64)
Livingston, J. A.....	10,570.14	44,347.17						40,000.00	14,917.31
Lloyd, Alice Crocker.....	18,343.39	10,777.28					16,000.00		13,120.67
Lloyd, Harry J., Charitable Trust.....	(22.98)					8,102.64	8,079.66		0.00
Lobell, Ruth.....	956.39	40,894.04					30,539.00		11,311.43
Local Initiatives Support Corporation (LISC).....	7,687.84						7,687.84		0.00
Lockheed Martin Corporation.....	41,305.96			35,550.00			29,881.37	1,274.22	45,700.39
Lockwood, Albert, Memorial.....	3,480.27	13,885.22					14,772.59		2,592.90
Loder, Leonel L. and Mary, Memorial.....	13,100.25	4,591.97						15,000.00	2,692.22
Loeb, Frederick and Stella, Charitable Trust.....	(817.03)								(817.03)
Loeb, James and May Bell.....	18,431.71	5,947.54					5,483.51		18,895.74
Loeb, Nancy.....	137,026.29	39,255.31					55,826.68	10,000.00	110,454.92
Logan, Reva and David, Foundation.....	50.00							50.00	0.00
Logic Solution, Inc.....	0.00				(3,990.27)		(2,557.87)	(1,432.40)	0.00
Lombard, Warren Plimpton, Library.....	24,937.99	2,175.44					885.00		26,228.43
London, Duane, Memorial.....	3,225.03	1,790.52					3,000.00		2,015.55
London, Kathryn Ann, Memorial.....	8,580.87	1,199.78					1,000.00		8,780.65
Long, Elizabeth A.....	16,615.11	270,975.27					267,081.97		20,508.41
Long, Royal K. and Hazel L., Memorial.....	247,277.35	209,489.37					22,013.00	55,773.38	378,980.34
Long, Thomas G.....	13,314.78	241,656.18					250,449.25		4,521.71
Long, Thomas G. and Mabel A.....	61,719.70	255,432.09					403,627.19		(86,475.40)
Longo, Susan C.....	685.45						685.45		0.00
Longway, Robert T.....	25,054.93	27,305.97					27,000.00		25,360.90
Looney, Howard Christopher.....	14,020.10	1,301.61					15,321.71		15,321.71
Loch, Emil.....	54,759.55	6,180.33		18,500.00			48,522.31		30,957.57
Loch, Hazel Marie.....	38,417.88	16,258.16					29,556.13		25,119.91
Lounsbury, Edith, Memorial.....	6,015.15	1,740.70					5,000.00		2,755.85
Lounsbury, Ralph R.....	24,117.46	2,976.60							27,094.06
Loving Memorial, The.....	5,955.86	1,808.16					5,000.00		2,764.02
Lowery, PC.....	11,840.88	1,168.01					100.00		12,908.89
Lowrey Revocable Trust.....	3,290.33	2,099.17							5,389.50
Lowry, Lt. Francis Brown.....	1,252.58	4,351.76					4,000.00		1,604.34
Lowy Medical Research Institute Limited.....	0.00					182,729.98	215,145.55	43,029.12	(75,444.69)
Loyer, Archil and Delma, Memorial.....	(86.94)	16,401.27					14,414.88		1,899.45
Lozier, J. Mark.....	5,000.00			5,000.00					10,000.00
Luce, Henry, Foundation.....	98,339.47					100,000.00	110,762.49	488.06	87,088.92
Lucent Technologies.....	24,626.98						13,404.08		11,222.90
Luchs, Mark.....	1,473.10	12,510.86					13,827.00		156.96
Luciano, Robert P.....	34,864.80	65,067.03					21,897.78		78,034.05
Luckoff, Michael.....	10,746.41	1,487.00							12,233.41
Ludlow, Patricia Barrett, Memorial.....	285.43	2,369.19					2,050.00		604.62
Ludolph, William T., Estate.....	32,348.61	18,600.28					3,063.04	47,400.00	485.85
Ludwig, Frederick E. and Pinson, Genevieve.....	7,650.97	3,818.31							11,469.28
Lueder, Michael E.....	0.00			5,000.00			5,000.00		0.00
Luikart, Loyal E., III.....	1,021.44	7,698.86					11,500.00		(2,779.70)
Lumera Corporation.....	0.00			5,000.00					5,000.00
Lumina Foundation for Education.....	263,716.68	9,576.03				720,741.34	486,987.64	74,713.00	432,333.41
Lund, Jeffrey.....	424.60	703.85					524.60		603.85
Lung Rx, Inc.....	0.00					97,960.00	32,060.48	8,015.13	57,884.39
Lupus Clinical Trials Consortium.....	(4,878.23)					100,000.00	94,473.33		648.44
Lupus Research Institute, Inc.....	(14,794.63)					37,500.00	22,705.37		0.00
Lurie, Ann.....	227,751.73	116,100.53					10,000.00		333,852.26
Lurie, Margaret B. and Paul M.....	(5,887.90)					50,000.00	37,156.50	3,715.66	(5,887.90)
Lustgarten, Foundation for Pancreatic Cancer Research.....	0.00								9,127.84
Luther Norris and Helen Stegeman Post Fund.....	0.00			5,000.00				(5,000.00)	10,000.00
Lutheran Community Foundation.....	9,820.00			9,890.61			9,820.00		9,890.61
Luterman, Kenneth G., Memorial Scholarship.....	2,831.81	768.39					1,000.00		2,600.20
Luxenberg Family, The.....	6,626.00			8,465.00			7,500.00		7,500.00
Lynds, Dr. James.....	27,901.81	31,581.00					27,901.81		31,581.00
Lyon, Edwin Howard.....	84,607.80	19,261.31					76,504.00		27,365.11
Lyons, Chalmers J.....	(89.15)						(100.00)		10.85
Lyons, Chalmers J., Memorial.....	(2,231.69)						15,485.26		(17,716.95)
Lyons, Fred W.....	(587.18)	168,760.68					175,746.00		(7,572.50)
M/A-Com, Inc.....	3,631.47						3,584.64		46.83
MEDeCoach.....	0.00					264.45	31,365.99		(31,101.54)
MWG, Inc.....	15,000.00								15,000.00
Maas, Benard L., Foundation.....	192,090.03	53,367.00					35,098.00		206,358.94
Maassab, H. F.....	8,080.10	7,620.72			(4,000.00)		1,500.00		14,200.82
MacArthur, John D.....	1,244.88								1,244.88
MacArthur, John D. and Catherine T., Foundation.....	(84,450.73)	279,537.72				406,244.45	653,917.57	50,086.67	(102,672.80)
MacAuley, Alvan.....	2,930.50	5,966.70					4,000.00		4,897.20
MacDonald, Glenn.....	8,116.57	1,037.02							9,153.59
MacDonell, Frank J.....	8,391.17	1,755.51							10,146.68
MacGregor, Charles, Memorial.....	413,863.94								413,863.94
MacGregor, Helen and Mary, Memorial.....	9,686.14	8,249.63					11,460.00	5,581.44	896.33
MacNeal, Ethel K., Estate.....	0.00	2,560.18							2,560.18
MacNeal, Ward J., Memorial.....	8,436.93	2,119.75					1,668.62		8,888.06
Mack, Reverend Henry W., Annie, and Vivian Ernst, Memorial.....	2,859.26	348.14							3,207.40
Macklem Family.....	98.55	359.85							458.40
Macomber, Elizabeth, Estate.....	139,298.48	121,312.63					34,689.88		225,921.23
Macromolecular Research Center.....	9,781.08			11,000.00			10,477.74		10,303.34
Macy, Josiah, Jr., Foundation.....	173,521.17	184,382.19					255,897.63		102,005.73
Madigan, Holly and John.....	752.71	9,622.61					7,872.53		7,502.79
Madigan, Olive D.....	325,633.96	1,438,270.34		5,000.00			1,378,070.80		390,833.50
Madsen, Louise, Memorial.....	6,532.37	125.94		50.00					6,708.31
Magna International, Inc.....	71,733.95	23,479.48					29,363.58		65,849.85
Magnus, A. H., Jr.....	585.61	1,214.85		2,000.00			2,000.00		1,800.46
Mahler, Edward C.....	21,628.20								21,628.20
Maier, Dr. Norman R. F.....	250.86	2,129.51					3,980.00		(1,599.63)
Maisel, Emanuel N.....	108,649.31	376,892.58					(24,125.98)	201,000.00	308,667.87
Majkowski, Sylvia.....	40,808.30	5,677.90					41,488.31		4,897.79
Malcolm, Emma Clarissa.....	18,504.04	5,412.71							23,916.75
Malik, Vivian.....	10,697.78	16,319.05							27,016.83
Malloure, Donald and Lucille.....	2,926.99	91,715.86					43,330.00		51,312.85
Malloure, Joseph and Nancy.....	3,481.88	7,181.88					8,000.00		2,663.76
Mammel, Clayton K., M.D.....	3,673.05	4,802.74		25,000.00					33,475.79
Mandlebaum, Simon.....	8,815.76	27,560.11					35,030.00		1,345.87
Mann, Margaret.....	15,492.61	3,900.92					2,046.00		17,347.53
Mann, Neil and Patricia.....	4,642.50	5,092.91							9,735.41
Manny, Mary Bloom, Memorial.....	4,161.47	1,227.15							5,388.62
Manoogian, Alex and Marie, Foundation.....	148,757.96	120,010.93					89,445.52		179,323.37
Mans, David P. and Spector, Patricia Z.....	25,652.80	19,964.26							45,617.06
Mara, Clara E., Estate.....	1,949.09	62,665.25					66,865.09		(2,250.75)
Marans Family.....	6,043.59	(9.44)		1,800.26			3,300.00		4,530.41
Marcell Andreychuk.....	49,445.34								49,445.34
March of Dimes Birth Defect Foundation.....	31,043.80					275,255.95	224,645.63	22,110.09	59,544.03

THE UNIVERSITY OF MICHIGAN
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 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Marcks, Oliver Dewey, Foundation.....	50,000.00			100,000.00			13,098.38		136,901.62
Margolis, Gregory A.....	0.00	370.63		40,000.00					40,370.63
Marin, Axel.....	266,883.46	156,323.24				268,154.00			155,052.70
Marin, Evelyn, Memorial.....	166.44	1,406.06							119.50
Marin, Rose Mary, Memorial.....	9,120.10	3,348.00							6,268.10
Marine Pollution Control.....	0.00			3,000.00			2,199.00		801.00
Marion Laboratories, Inc.....	241,472.10	17,362.64							258,834.74
Marion Merrell Dow, Inc.....	57,189.90								57,189.90
Mark IV Industries Foundation, Inc.....	(40.13)	8,907.19				8,800.00			67.06
Marketing Science Institute (MSI).....	1,534.87				2,100.00	3,634.87			0.00
Markey, Lucille P.....	846,021.97	172,947.96							1,018,969.93
Marks, William H., M.D., Ph.D.....	2,392.59	337.51				3,203.90			(473.80)
Marquardt, Paul D.....	212.08	671.95							884.03
Marquis, Donald G.....	335.41	312.89					295.00		353.30
Marsh, Fanny Ransom.....	(566.25)	2,132.37					1,500.00		66.12
Marsh, Howard R.....	333,722.35	260,027.91				250,775.96		5,400.00	337,574.30
Marsh, John Pitt.....	(526.34)	2,175.88				2,500.00			(850.46)
Marsh, Richard E.....	11,191.21	55,291.95				45,000.00			21,483.16
Marshall Field's S. Estate.....	0.00				500.00	519.28			(19.28)
Marshall, Elsie G., Estate.....	221,885.71	66,502.68				8,383.29		50,874.08	229,131.02
Marshall, Eula Mae, Estate.....	7,548.96	2,795.22				313.36			10,039.82
Marshall, Joan and David.....	316.93	2,704.12							3,021.05
Marston, Isaac.....	646.17	13,409.73				3,240.83			10,815.07
Martel, Rhonda, Memorial.....	6,451.25	2,963.54							9,414.79
Martin, Alice B.....	19,056.21	6,044.94							25,101.15
Martin, Dr. James Nelson.....	7,806.19	2,522.72				2,480.00			7,848.91
Martin, Helen L.....	12,628.78	3,702.11							16,330.89
Martin, James A., Memorial.....	40,573.47	60,495.75							101,069.22
Martin, Joseph J., Award.....	2,269.83	1,433.90							3,703.73
Martinez, Ronald Buck, Memorial.....	(135.99)	2,055.77					1,500.00		419.78
Martino, Delrose Marlene, Estate.....	962.70	31.45							994.15
Mason, Marilyn.....	5,720.85	14,881.00		4,000.00		18,616.00			5,985.85
Massachusetts Institute of Technology.....	(8,734.43)					11,640.14			0.00
Massachusetts, State of.....	3,659.36					20,000.00			20,000.00
Masters, Geraldine F.....	11,077.16								11,077.16
Masterson, John E.....	124,137.41	4,020.68		45,216.80		44,475.77		(100.00)	128,999.12
Mastin, Alta.....	2,288.71	1,244.06				1,000.00			2,532.77
Mastocytosis Society.....	(415.89)					(396.10)		(19.79)	0.00
Mathematics, Department of.....	112,699.12	30,027.83		8,375.00		52,768.59			98,335.36
Mathias, Constance B., Estate.....	1,843.08	11,278.89				12,000.00			1,121.97
Matovinovic, Joseph.....	2,915.29	18.91							2,934.20
Matthaei Botanical Gardens.....	155,121.20	598,808.08		20,643.80		60,557.46		4,980.00	709,035.62
Matthaei Botanical Gardens, Friends of the.....	10,901.81	4,242.42						5,864.37	9,279.86
Matthaei Foundation.....	18,501.32	2,518.73							21,020.05
Matthaei, Frederick C.....	3,637.37	6,672.64		200.00		7,500.00			3,010.01
Matthews, Donald M., Memorial.....	4,641.93	3,567.29				1,000.00			7,209.22
Matthews, Ken.....	26,146.84	8,685.63							34,832.47
Maxillofacial Surgeons Foundation.....	0.00					7,075.00			3,571.91
Maxit Group.....	(155,632.67)					167,000.00		2,207.68	(1,857.50)
Mayermaterials Company.....	(613.37)								0.00
Mayer, William J.....	(260.79)	1,517.86		100.00					1,357.07
Maynard, Olivia P.....	38,280.99	10,993.97		20,000.00		10,000.00			58,374.96
Mayne, Ben R., III, M.D.....	(91.17)	465.95							374.78
Mayo Clinical Trial Services (MCTS).....	9,393.78						7,515.03	1,878.75	0.00
Mayo, William J.....	9,975.35	14,680.55				6,827.69			17,828.21
Mazda Research and Development of North America, Inc.....	7,422.18					387.27			7,034.91
McAndless, A. J.....	12.29	(12.29)							0.00
McCain, R. Faye, Memorial.....	6,062.72	1,346.67							7,409.39
McCarthy, J. P., Foundation.....	(1,513.16)						(1,513.16)		0.00
McCarthy, Lt. Michael Patrick, Memorial.....	2,083.41	543.53							2,524.64
McClatchey, Martha.....	1,569.11	2,656.53							4,225.64
McCleery, Esther Smith.....	2,875.83	6,043.84				5,700.00			3,219.67
McCluney, John H.....	(59.73)	490.87							431.14
McClure, Katherine, Trust.....	28,253.97								28,253.97
McConnell, James, Memorial.....	35,412.43	13,173.44				16,340.67		(1,750.00)	33,995.20
McCord, Richard K. and Lynn J.....	611.52	1,032.91				611.52			1,032.91
McCormick, Ethel.....	30,153.67	9,213.82				2,000.00			37,367.49
McCormick, Katharine D.....	0.00					(1,440,098.12)			1,440,098.12
McCotter, Rolfe E. and Erma H.....	14,441.47								14,441.47
McCracken, Paul W.....	208,849.46	93,725.59				158,495.71			144,079.34
McCrath, Kenneth R., Scholarship Fund.....	464.25	509.29							973.54
McCree, Wade H.....	62,552.28	55,968.94				5,840.02			112,681.20
McDonald, Harry A., Memorial.....	122.40	1,034.85				1,558.00			(400.75)
McDonald, Terrence J. and Mary Ann.....	530.20	1,679.87							2,210.07
McDonnell, James S., Foundation.....	723,017.21	9,897.66		432,992.90		685,520.34			480,387.43
McDowell, C. Blake, Jr., Estate.....	1,946.40								1,946.40
McEachran, Priscilla J.....	0.00			6,380.00					6,380.00
McFee, Robert and Shirley.....	25,542.68					10,931.92			14,610.76
McGeoch, Glenn.....	16,604.45	59,936.69				66,171.53			10,369.61
McGill University.....	13,132.40					6,993.64			4,740.04
McGormley, Richard J. and Mildred M.....	2,413.35	66,862.57						66,000.00	3,275.92
McGraw Foundation.....	344,328.39	116,160.15				147,337.49		10,000.00	303,151.05
McGraw, Max, Foundation.....	28,606.24					3,196.98		(10,000.00)	35,409.26
McGreeham, D. C., and Swick, E. R., Memorial.....	634.50	3,382.35				18,462.00			(14,445.15)
McGregor Fund.....	133,655.61	2,657.60		75,000.00	164,352.00	228,441.41			147,223.80
McGregor, Douglas and Charlotte.....	3,478.78	1,789.44				4,250.00			1,018.22
McGuigan, Dorothy Gies, Memorial.....	743.16	1,247.78				1,778.39			712.55
McGuire, Edward, MD.....	2,414.16	0.98		800.00				(500.00)	200.00
McInally, William K., Memorial.....	(23,967.69)	20,289.80		50.00		17,508.89			(21,136.78)
McIntosh, Julian G. and Vera N., Memorial.....	230,271.92	593,880.10				750,254.71			73,897.31
McIntosh, Mildred.....	3,484.05	11,402.47				10,600.00			4,286.52
McIntyre, Dennis.....	199.36	5,364.47							5,563.83
McIvor, Ivor K., Memorial.....	17,533.47	3,053.90			620.00	4,316.47			16,890.90
McKay, Frank D. and Agnes C.....	3,658,424.11	1,067,477.67				100,000.00			4,625,901.78
McKenzie, Clyde E.....	476.31				12,500.00	6,250.00			6,726.31
McKinnon, Leonard A. and Zelpha E.....	65,437.61	57,274.33				31,369.37			91,342.57
McKone, Don T.....	21,086.25	31,354.42				48,500.00			3,940.67
McLaren Regional Medical Center.....	(172.00)					8,796.00			(328.00)
McLaughlin, Dean B., Memorial.....	160,285.71	79,740.29				125,000.00			115,026.00
McLaughlin, John D., Memorial.....	337.50	1,279.41				22,000.00			1,616.91
McLaughlin, Shirley M., Estate.....	292,222.78	33,262.00							303,484.78
McMath, Robert R.....	97,026.29	10,802.80							107,829.09
McNeil, Ella E., Memorial.....	17,601.76	4,823.87				2,021.93			20,403.70
McNeil, Ronald D. and Regina C. Foundation Inc.....	898.39	3,731.85				4,000.00			630.24
McPhee, Suzanne and Thomas.....	46,995.42	1,134.06		550.00		14.00			48,665.48
McTague, Carole, Memorial.....	11,897.10	4,006.88				3,279.42			12,624.56
McVaugh, Rogers.....	11,043.21	3,744.49				1,801.00			12,986.70
McWilliams, Beth, Memorial.....	5,666.49	8,992.59				6,000.00			8,659.08
Meador, Edwin E. and Mary U.....	169,353.08	127,842.15		255.00		75,933.14		169,964.00	51,553.09
Meador, George, Estate.....	30.26	2,468.76				2,272.77			226.25
Meador, Mary U.....	1,343,006.51	44,829.48				51,144.37		30,000.00	1,306,691.62
Meador, Robert, Trust.....	98.54	4,692.06				4,500.00			290.60
Meadow, Stephen and Mary.....	15,000.00								15,000.00
Mechanical Simulation Corporation (MSC).....	794.00					794.00			0.00
Mechem, Floyd R., Library.....	343.05	1,087.94				1,241.31			189.68
Meder, Marylouise D.....	1,681.87	1,274.43				1,000.00			1,956.30
MediFit Corporate Services.....	83,040.64				165,305.30	121,094.31		36,328.30	90,923.33

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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
MediTeam Dental, AB.....	(1,897.16)						(1,305.50)	(391.66)	0.00
Medical Affairs, Office of the Vice Provost for.....	5,506.77								5,506.77
Medical Center Alumni Society.....	28,239.45	12,057.64		1,200.00			27,920.51		13,576.58
Medical Mutual of Ohio.....	16,348.42					45,000.00	46,979.72	14,093.91	274.79
Medical Network, Inc.....	15,033.57					11,239.88	26,376.14	7,912.85	(8,015.54)
Medical School.....	6,377,062.81	685,693.77		739,528.03			2,238,772.00	199,209.47	5,364,503.14
Medicinal Chemistry Research.....	9,026.49	289.16				200.00	24.56		9,291.09
Medicines Company, The.....	11,165.76					86,000.00	20,255.71	5,063.92	71,846.13
Medieval Studies.....	48,709.57	21,640.78					7,401.56	150.00	62,798.79
Medieval and Renaissance Collegium.....	1,236.89						2,500.00		1,036.89
Medimmune, Inc.....	17,628.72					97,931.59	24,831.54	8,607.42	82,121.35
Mediquest Therapeutics, Inc.....	0.00					8,700.00	1,800.00		6,900.00
Medpace, Inc.....	0.00					11,000.00	2,200.00	100.00	8,700.00
Medtronic Foundation.....	50,942.97			50,000.00			3,679.25		97,263.72
Medtronic, Inc.....	(83,461.93)	2.99				383,076.00	175,358.81	38,646.78	85,611.47
Medzihrandsky, Mechthild, Memorial.....	3,995.00			1,942.50					5,937.50
Meeder, Hester V.....	12,575.24	3,574.53					1,732.87		14,416.90
Meffley, Louise M., Estate.....	40.00			(40.00)					0.00
Melbyberg, Randall Eric.....	0.00	235.45							235.45
Meiser, Inc.....	28,576.81	33,527.08		40,000.00			28,040.99		74,062.90
Meister, Susan Blanch.....	49,766.75	2,294.55							52,061.30
Melamed, Helen Rosenberg.....	4,401.15	2,156.73							6,557.88
Mellon, Andrew W., Foundation.....	4,926,629.09	373,470.61		24,025.00	242,108.28		3,410,211.66	88,492.26	2,067,529.06
Mellor, James R.....	65,928.65						3,042.64	(19,256.00)	82,142.01
Mellor, James R. and Suzanne S.....	30,989.29	12,620.28							43,609.57
Mental Health Research Institute.....	395,567.25	86,433.76					32,131.63	(30,000.00)	479,869.38
Mercer, Inc.....	13,460.36					58,200.00	11,280.50	3,384.16	56,995.70
Merck Company Foundation.....	18,078.06								18,078.06
Merck and Company, Inc.....	210,901.75	12,042.40		300,000.00	57,897.18		421,058.78	22,030.08	137,752.47
Merrill Lynch.....	32,688.00								32,688.00
Merritt, Arthur H.....	26,643.69	2,191.99					250.00		28,585.68
Mertz, Peter.....	3,123.74	1,612.47		2,825.00			3,000.00		4,561.21
Metanexus Institute on Religion and Science.....	25,086.82						40,456.87	4,045.69	(19,415.74)
Metro Matrix/Project Transition.....	0.00				(14,991.38)		(14,991.38)		0.00
Mette Foundation.....	181,550.32			130,000.00			145,933.00		165,617.32
Metzger, David J. and Carole N.....	6,597.89	7,820.29					5,001.49		9,419.69
Metzger, Leger J.....	1,160.93	26,335.63							27,496.46
Metzger, Nathan D.....	2,144.79	130.55							2,275.34
Metzler, Barbara and Richard J.....	8,055.57	8,123.03							16,178.60
Meyer, Henry J.....	18,352.99	11,664.02					10,000.00		20,017.01
Meyers, Irwin D. and Sarah M.....	34,045.82	6,976.74					8,000.00		33,022.56
Michell, Marie, Memorial.....	254,185.04								254,185.04
Michigan Aerospace Corporation.....	0.01							0.01	0.00
Michigan Association of Physicians of Indian Origin.....	767.78	1,423.21							2,190.99
Michigan Campus Compact.....	2,300.00					200.00			2,500.00
Michigan Chapter Associated General Contractors of America, Inc.....	1,279.97								1,279.97
Michigan Dental Association.....	15,296.53								15,296.53
Michigan Integrated Food and Farming Systems (MIFFS).....	(33,737.11)					56,666.68	20,994.61	1,934.96	0.00
Michigan Journal - Harold Abrams.....	1,612.34	1,725.48		50.00					3,387.82
Michigan Journalism Fellows.....	107,016.28	192,300.71					174,600.00	7,118.00	117,598.99
Michigan Materials and Processing Institute.....	0.00				(12,450.21)		(8,190.93)		0.00
Michigan Memorial Phoenix Project.....	155,850.11	69,763.88					879.25	(4,259.28)	220,161.33
Michigan Parkinson Foundation.....	0.00					1,000.00	861.26		118.24
Michigan Press Association.....	(70,470.95)	430,904.99			1,513.10		303,437.78	61,907.71	(3,398.35)
Michigan Radio/WUOM.....	168,027.77			114,907.20			173,291.98		109,714.99
Michigan Research Institute.....	0.00					15,745.00	14,184.69	1,560.31	0.00
Michigan Schoolmasters' Club.....	7,272.77	3,757.31					7,134.00		3,896.08
Michigan Society of Fellows.....	791,805.12	510,890.18					416,932.53		885,762.77
Michigan State Aerie Fraternal Order of Eagles.....	37,080.12						4,035.93		33,044.19
Michigan State Auxiliary of the Fraternal Order of Eagles.....	24,600.88			83,693.43			46,268.04		62,026.27
Michigan State Bar Foundation.....	(60,648.11)						123,450.57		(34,098.68)
Michigan State University.....	57,805.86					150,000.00	149,246.19	12,526.20	(89,966.53)
Michigan, State of:									
Career Development, Department of.....	327.71						327.71		0.00
Community Health, Department of.....	(58,187.32)		857,870.50				820,544.60	59,900.34	(80,761.76)
Education, Department of.....	75,664.36		973,709.00				1,071,692.51		(22,319.15)
Environmental Quality, Department of.....	(65,624.06)		(43,355.15)	2,000.00			(76,509.68)	(16,748.55)	(13,720.98)
Human Services, Department of.....	1,964.25		6,986.32				7,501.27		1,150.00
Labor and Economic Growth, Department of.....	229,127.72		567,553.93				657,162.07	23,282.26	116,237.32
Management and Budget, Department of.....	51,450.37		87,244.56				71,820.48		53,385.83
Michigan Council for Arts and Cultural Affairs.....	0.00		18,000.00				9,513.40		8,486.60
Michigan Economic Development Corporation.....	4,938,752.17		6,097,987.37				9,453,041.42	1,051,376.90	532,321.22
Michigan Humanities Council.....	(3,948.02)		18,540.00				14,591.98		0.00
Natural Resources, Department of.....	(66,545.21)		240,258.88				173,317.55	14,346.38	(13,950.26)
Other Projects.....	91,307.63		133,805.00				153,828.03		71,284.60
MicroMed Technology.....	10,875.09						789.73	197.43	9,887.93
Microcontaminant Reduction Venture.....	(50,138.74)					77,915.24	15,722.48	12,054.02	0.00
Microlife Technics, Inc.....	7.98								7.98
Micron Technology Foundation, Inc.....	5,265.47						5,265.47		0.00
Microsoft, Inc.....	564,396.75			(30,000.00)			109,396.92		424,999.83
Microwave Associates, Inc.....	22,093.52								22,093.52
Microwave Components Enterprises, Inc.....	240.50						240.50		0.00
Middle Eastern and North African Studies, Center for.....	50,910.45	837.28		3,730.00			11,655.91	2,700.84	41,120.98
Middletown Pharmacy, The.....	6,493.14								6,964.39
Midland High School.....	27.86								0.00
Midwest Eye Banks and Transplantation Center.....	16,463.63					32,500.00	46,244.48		2,719.15
Mikkeli Polytechnic.....	3,997.71						2,418.11		1,579.60
Milkton, Theodosia Wiest, Estate.....	1,105.75	12,923.70					12,886.00		1,143.45
Millard, Frank G.....	149,386.92	143,695.77					(23,257.23)		316,339.92
Millennium Pharmaceuticals, Inc.....	8,812.03					17,526.01	19,742.60	3,231.30	3,364.14
Miller, Adam, Memorial.....	5,526.27	5,150.06		2,069.98			5,580.91		7,165.40
Miller, Arthur.....	(1,652.96)	9,570.82					7,200.00		717.86
Miller, Dorothy and Herman L.....	41,180.85	28,897.13						38,000.00	32,077.98
Miller, Edwin Wilkinson.....	1,903.90	414.29					2,496.00		(177.81)
Miller, George H., Memorial.....	2,357.59	27,945.24					30,046.00		256.83
Miller, George J.....	6,028.60	2,654.57					6,500.00		2,183.17
Miller, Jerome and Mary.....	41,361.83	14,989.62					(15,951.25)		72,302.70
Miller, John P.....	2,552.09	23,960.76					24,954.00		24,558.85
Miller, Margaret.....	3,414.98			185,410.20			188,825.18		0.00
Miller, Oscar M., Estate.....	192,664.52	109,770.69		25.00			36,315.99	51,000.00	215,144.22
Miller, Vincent J. and Janet L., Trust.....	2,892.54	87,767.98						90,000.00	660.52
Milligan, Jean.....	10,609.49	2,151.07							12,760.56
Mills, Edward C. and White, Nellie.....	2,593.32	2,959.17					2,593.32		2,959.17
Mills, Midge and Jerry.....	514.34	2,205.84					2,000.00		720.18
Milstein, Nathan and Rose, Memorial.....	6,792.07	11,940.49							18,732.56
Minchin, Howard W.....	105,505.62	18,005.39							123,511.01
Mind Brain Body & Health Initiative.....	(7,685.26)				25,995.56		16,798.45	1,511.85	0.00
Miner, Ivalita Glascock.....	9,488.51								9,488.51
Minnesota Mining and Manufacturing Company.....	(14,624.26)					23,210.00	12,855.67	3,286.84	(7,556.77)
Minnesota, State of.....	(6,696.88)					56,250.00	59,292.54	13,230.21	(22,969.63)
Minority Affairs, Office of.....	1,802.01								1,802.01
Mintz Family Foundation.....	3,112.19	6,331.58					5,000.00		4,443.77
Miravant Medical Technologies.....	5,308.20	1,634.93							6,943.13
Miro, Jeffery and Marsha.....	209.41	26,162.33					24,057.00		2,314.74
Missimore, Norma and John.....	3,355.52	88,075.21					84,800.00		6,630.73
Mitchell, Ada, Estate.....	12,724.28	40,738.37					53,052.00		410.65
Mitchell, James E., REV LVG TR.....	0.00	213.35							213.35

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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Mitchell, Richard P.....	25,521.76	10,145.00					29,191.64		6,475.12
Mitchell, Robert B.....	185,590.82	76,838.99				46,784.10		215,645.71	46,784.10
Mitos, Inc.....	(3,362.50)					2,302.00		(1,800.00)	(1,800.00)
Mitsubishi Electric Research Laboratories, Inc.....	1,189,266.21			370,000.00	3,990.00	50,817.40		1,508,448.81	1,508,448.81
Mitsui Life Insurance Company.....	242,364.64	357,243.13				377,158.43	5,700.00	216,649.34	216,649.34
Mixer, Jane L. Memorial.....	5,318.97	1,772.91				2,000.00		5,091.88	5,091.88
Mock, Frank C. Memorial.....	22,917.25	55,931.18				53,640.00		25,208.43	25,208.43
Modbus Organization, Inc.....	4,998.29				9,000.00	14,202.31		0.00	0.00
Modine, Arthur B.....	74,451.86	78,926.51				16.13	(204.02)	153,362.24	153,362.24
Moehlan, Reverend John Henry and Helene, Memorial.....	32,568.57	9,316.01						41,884.58	41,884.58
Mohler, John.....	786.01	4,732.17				5,100.00		418.18	418.18
Mohler, Orren, Memorial.....	18,249.65	4,094.00				1,530.04		20,813.61	20,813.61
Molles, Sophia M.....	49,548.70	8,722.66						58,271.36	58,271.36
Molecular Imaging Research Inc.....	37,177.36							67,239.66	67,239.66
Moller Foundation.....	350.59	97.49				53,571.94		448.08	448.08
Monroe Street Journal, The.....	64.19	3,727.06				3,000.00		791.25	791.25
Monroe-Brown Foundation.....	39,304.69	32,584.84				16,411.95		55,477.58	55,477.58
Montague, Amy Angell Collier and James Burrill Angell.....	482.30	47,787.95				33,183.00		15,087.25	15,087.25
Moore, A. D.....	(2,420.87)	2,153.46				1,023.00		(1,293.41)	(1,293.41)
Moore, Blanche Anderson.....	1,168.54	4,368.02				5,000.00		5,332.56	5,332.56
Moore, Earl V.....	1,896.47	13,632.70				26,561.00		(11,031.83)	(11,031.83)
Moore, Frances Hinkley.....	89.46	97.92						187.38	187.38
Moore, George R. Memorial.....	15,653.42	1,128.40				50.00		16,731.82	16,731.82
Moore, Jack and Marjorie W.....	115,148.69	129,441.71				124,870.00		119,720.40	119,720.40
Moore, Joanne I.....	13,520.07	30,054.51						43,574.58	43,574.58
Moore, Michael J.....	8,570.17	2,089.71				2,000.00		8,659.88	8,659.88
Moore, Neil A.....	26,603.17	1,966.12						28,569.29	28,569.29
Moore, Patricia Skelly.....	419.38	3,962.25						4,381.63	4,381.63
Moore, Sidney Webster.....	96,772.26	32,266.54						129,038.80	129,038.80
Morehouse, Charlotte M., Estate.....	3,759.41	1,115.63						4,875.04	4,875.04
Morgan, Carl and Sarah.....	13,333.24	20,372.20				5,625.00		28,080.44	28,080.44
Morgan, Edith G. Memorial.....	494.76					200.00		294.76	294.76
Morgan, J.P.....	0.00					3,000.00		17,629.59	(19,756.47)
Morley, H. J.....	64,116.91	31,330.23				77,926.37	5,126.88	17,520.77	17,520.77
Morley, John C. and Sally S.....	135,287.08	119,896.86				87,678.67	10,000.00	157,505.27	157,505.27
Morley, William H. and Edith Bruce.....	6,970.14	3,423.96						10,394.10	10,394.10
Morris, Frank.....	10,117.19	1,783.79						11,900.98	11,900.98
Morris, Mark and Bette, Family Foundation.....	62,253.21				75,000.00			83,969.31	53,283.90
Morris, Roger S.....	14,351.29	16,375.93						14,351.29	16,375.93
Morrison, Charles N. and Minnie L.....	73,933.96	21,468.35						95,402.31	95,402.31
Morrison, Edith G.....	7,778.90	6,346.16				2,259.00		11,866.06	11,866.06
Morrison, Ruth, Memorial.....	566.95	1,063.13						1,630.08	1,630.08
Morse, Mary.....	1,000.00			1,100.00		1,000.00		1,100.00	1,100.00
Morse, Ralph L.....	775,700.66	221,077.97				191,717.00		805,061.63	805,061.63
Mosaic Foundation, The.....	0.00					4,835.08		164.92	164.92
Mosaic Foundation, The.....	9,220.69	5,767.97			500.00	5,995.41		9,493.25	9,493.25
Moscow, David and Linda.....	(5,000.00)			5,000.00		7,500.00		(5,000.00)	(5,000.00)
Moskowitz, Louis and Myrtle.....	339,887.75	86,640.86				55,444.10		371,084.51	371,084.51
Moss, Cruse W. and Patton, Virginia A.....	19,834.05							19,834.05	19,834.05
Motley, Robert E.....	258,938.54	50,294.28				13,549.09	(2,000.00)	309,232.82	309,232.82
Motorola Foundation.....	56,526.53	3,283.25				60,323.75	16,900.98	48,260.69	48,260.69
Motorola, Inc.....	47,446.26			14,900.00	93,019.25			78,140.78	78,140.78
Mott Childrens Health Center.....	14,687.95			100.00				14,787.95	14,787.95
Mott, Charles Stewart Harding.....	91.97	2,747.69				92.00		2,747.66	2,747.66
Mott, Charles Stewart, Foundation.....	1,678,497.14	236,559.57		60.00	520,109.52	991,254.28	36,570.59	1,407,401.36	1,407,401.36
Mott, Ruth Foundation.....	304,885.32	394.01			593,678.08	526,391.24	35,503.13	337,063.04	337,063.04
Mouzakes-Siler, Helen, Living Trust.....	14,682.76	79,080.38				76,164.00		17,599.14	17,599.14
Moyer, Helen.....	7,827.36	4,008.52				4,000.00		7,835.88	7,835.88
Muenzer, Martha, Memorial.....	8,826.14	4,105.60				10,916.14		2,015.60	2,015.60
Mulligan, David J., M.D.....	5,000.00					5,000.00		0.00	0.00
Mullin-Welch, Elizabeth Charlotte.....	15,864.43	8,417.26				2,980.55		21,301.14	21,301.14
Multi-Gene Vascular Systems, Ltd.....	33,909.78					26,084.44	7,825.34	0.00	0.00
Munn Foundation, Inc.....	164,396.90					17,426.28	(100.00)	150,570.62	150,570.62
Munn, John S. and Suzanne C.....	(8,291.70)	118,939.59		3,500.00		(68,546.03)	70,718.11	108,475.81	108,475.81
Munoz, Alberto A. II and Sharon.....	44,901.05	19,632.51				62,952.00		1,581.56	1,581.56
Murbach, Clarence F.....	19,999.28	2,760.31						22,759.59	22,759.59
Murbach, Louis, Estate.....	15,272.31	855.57						16,127.88	16,127.88
Murchie, William R., Memorial.....	8,192.93	1,816.93				433.60		9,576.26	9,576.26
Murfin, Daisy.....	5,524.81	2,879.08						8,403.89	8,403.89
Murfin, James Orin.....	62,029.26	102,412.08				56,777.88		107,663.46	107,663.46
Murphy, Lee A. Memorial.....	250.00	500.00				500.00		250.00	250.00
Murphy, Lucy M.....	1,678.04	2,019.22				2,500.00		1,197.26	1,197.26
Murphy, Mary C.....	2,043.08	5,165.68						7,208.76	7,208.76
Murphy, Ralph.....	1,728.33	2,019.22				2,500.00		1,247.55	1,247.55
Murray, Evelyn.....	1,063.89	4,790.35						5,854.24	5,854.24
Murrill, Dr. Paul I., Memorial.....	149,521.68	12,723.22						162,244.90	162,244.90
Murtland, Cleo.....	3,741.71	1,036.58						4,778.29	4,778.29
Muscular Dystrophy Association, Inc.....	(25,423.01)							(87,330.77)	(87,330.77)
Mustard, Russell.....	26,075.47				445,083.75	467,585.18	39,406.33	26,075.47	26,075.47
Myers, Alison Tennant.....	7,745.16	5,287.31				5,000.00		8,032.47	8,032.47
Myers, Sumner B., Memorial.....	848.22	2,386.72				1,337.98		1,896.96	1,896.96
Mylan Technologies, Inc.....	167,447.53					186,632.34	108,246.74	173,490.45	173,490.45
N. L. Industries Foundation, Inc., The.....	3,732.99							3,732.99	3,732.99
NASDAQ Stock Market Foundation.....	15,000.00							15,000.00	15,000.00
NCR Corporation.....	767.76					7,695.36		(6,927.60)	(6,927.60)
NEC Corporation.....	42,272.30							42,272.30	42,272.30
NEC USA, Inc.....	165,582.58			25,000.00		2,694.62		167,887.96	167,887.96
NMMP (National Marrow Donor Program).....	0.00				68,000.00	12,722.37	1,017.79	54,259.84	54,259.84
NPS Allelix Corporation.....	13,046.39				390.00	10,335.70		3,100.69	3,100.69
NPoint, LLC.....	(45,952.14)				301,685.51	173,610.91	64,765.87	173,569.59	173,569.59
NTH Consultants, Ltd.....	(33,145.63)				29,573.92	(3,581.36)	9.65	0.00	0.00
Nadler, Myron J.....	958.31	16,577.14						17,535.45	17,535.45
Nadler, Saul L. Memorial.....	62,334.36	10,066.05				250.00		72,150.41	72,150.41
Nagel, Edward M., Foundation.....	89,540.50			45,000.00		105,960.00		28,580.50	28,580.50
Najarian-Knight, Paulette.....	212.08	563.24				500.00		275.32	275.32
Najjar, William K. and Mary Anne.....	(34,137.40)							(34,137.40)	(34,137.40)
Nam, Elder.....	12,162.06	2,092.90			118,990.98	113,837.98		19,407.96	19,407.96
Nartel, Werner, Memorial.....	6,892.90	5,513.54				3,992.00		8,414.44	8,414.44
Nataki Talibah Schoolhouse.....	5,623.83					4,563.08	365.04	695.71	695.71
Nathan, Jo Ann and Stuart C.....	32,013.90	41,079.88				16,000.00		57,093.78	57,093.78
National Academy for Nuclear Training.....	(736.89)							0.00	0.00
National Action Council for Minorities in Engineering, Inc.....	10,782.37					8,000.00		18,487.63	18,487.63
National Alliance for Autism Research.....	(25,001.27)					23,500.00		0.00	0.00
National Alliance for Research on Schizophrenia and Depression.....	177,975.77					228,776.27	12,501.49	204,298.32	204,298.32
National Association For Equal Opportunity.....	0.00					11,250.00		11,250.00	11,250.00
National Bank of Detroit Bancorp, Inc.....	175,019.27	52,151.89				4,613.53	20,000.00	202,557.63	202,557.63
National Blood Foundation.....	4,557.36					4,557.36		0.00	0.00
National Board of Medical Examiners.....	3,236.12					42,878.95	1,888.45	25,342.12	25,342.12
National Cancer Institute-Cairo University.....	0.00					2,995.22		2,995.22	2,995.22
National Center for Healthcare Leadership (NCHL).....	6,412.68					5,343.90	1,068.78	0.00	

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		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
National Foundation for the Centers for Disease Control & Prevention Inc.(DCD Foundation)...	0.00						231.45	18.52	(249.97)
National Geographic Society.....	9,528.85				16,091.75		2,671.97		22,948.63
National Health Care Purchasing Institute (NHCP).....	(10,791.23)				99,681.33		89,359.45	8,042.35	(8,511.70)
National Hemophilia Foundation, The.....	(48,837.06)				161,501.22		122,517.00	1,383.86	(1,236.70)
National Institute for Nuclear and High Energy Physics.....	1,655.61								1,655.61
National Instruments.....	45,000.00			19,740.00			30,269.95		34,470.05
National Italian American Foundation.....	3,348.43						3,298.50		49.93
National Kidney Foundation.....	8,887.69					32,499.95	59,683.89		(18,296.25)
National Kidney Foundation of Michigan.....	19,130.76				(19,130.76)				0.00
National Multiple Sclerosis Society.....	(82,135.65)				310,192.50		384,138.13	26,419.83	(182,501.11)
National Organization for Hearing Research, The.....	19,218.26	662.98			40,000.00		24,952.12		34,929.12
National Organization for Rare Disorders, Inc. (NORD).....	9,366.28				50,439.00		80,162.18		(20,356.90)
National Psoriasis Foundation.....	551.78						660.25		(108.47)
National Society of Genetic Counselors, Inc.....	29,373.11						10,114.32	1,011.43	18,247.36
National Truck Equipment Association.....	(1,642.32)				1,642.32				0.00
National Water Research Institute.....	(4,714.79)				22,228.00		26,288.64		(8,775.43)
National Wildlife Federation.....	0.00				7,838.21		1,306.20	261.24	6,270.77
Natural Resources and Environment, School of.....	659,007.17	94,364.07		170,289.50			113,576.89	(28,613.63)	838,697.48
Naughton-Briggs, Sharon, Memorial.....	58,704.45	57,146.31					51,484.00		64,366.76
Naumann-Etienne Foundation.....	0.00				25,000.00		25,000.00		0.00
Navigators, The.....	2,644.35				1,800.00		1,000.00		3,444.35
Near Eastern Studies Department.....	3,512.58	598.71			850.00		20,752.90		(791.61)
Nearhood, Jack H. and Jean L., Memorial.....	1,400.79	996.29				15,000.00	2,000.00		397.08
Neary, Robert D. and Janet E.....	37,998.16	50,242.86		25,000.00			89,932.88		23,308.14
Nederlander, Robert E.....	18,691.06	37,717.15					47,691.90		8,716.31
Neff, Gregor N.....	392.76	9,818.18					5,951.00		4,259.94
NeilMed Pharmaceuticals, Inc.....	0.00					56,202.77	52,170.52	13,042.64	(9,010.39)
Neitzel, Margaret J.....	6,122.00	868.61					818.00		6,172.61
Nelson, James B. and Grace J.....	354,946.86	867,596.97					968,893.80	66,161.02	187,489.01
Nelson, Mildred N.....	2,060.86	22,575.61					7,251.11	2,993.27	14,392.09
Nemirow, Benjamin, Memorial.....	58.34	7,247.42					6,630.00		675.76
Nephrology Research.....	40,804.25			1,140.00			2,613.66		39,330.59
Nephros Therapeutics, Inc.....	(211,020.92)				192,760.06		(14,817.80)	(3,443.06)	0.00
Nesbit, Reed M.....	(7,722.94)	(3.53)					1,583.98		(9,310.45)
Nesbit, Reed, Memorial.....	6,103.10	4,232.65					8,935.99		1,399.76
Netherlands Cancer Institute.....	(2,933.87)				30,000.00		23,947.15	3,158.98	2,078.11
Netherlands Ministry of Education and Sciences.....	(785.66)						(15,976.70)		15,191.04
Network Appliance, Inc.....	(69,240.35)				277,039.00		93,313.91	15,981.47	98,503.27
Network Health Plan.....	32,956.18				67,266.50		24,011.44	7,203.44	69,007.80
Network Technologies International, Inc.....	7,635.83								7,635.83
Neubacher, Jim, Memorial.....	1,339.82	66.72		1,450.00					2,856.54
Neumann, Ruth Judson.....	42,254.59	37,754.88					43,409.69		36,599.78
NeuroNexus Technologies, Inc.....	0.00					3,850.00	2,961.54	888.46	0.00
NeuroSysTec.....	1,923.22						16,363.59	7,462.92	(7,976.29)
Neuronetics, Inc.....	(87,496.44)				125,237.50		74,770.14	18,692.56	(55,721.64)
Neuroscience, Center for.....	(3,851.50)						1,651.35		(5,502.85)
Newberry Library.....	(139.43)						(139.43)		0.00
Newberry, F. Ernest.....	1,307.35	3,836.93					5,000.00		144.28
Newcombe, F. C. and Eastman, Susan.....	63,699.39	29,071.55					50,413.30		42,357.64
Newhof, Thomas and Garretta.....	0.00	3,343.06			9,000.00				12,343.06
Newman Family Foundation.....	210,981.36	66,833.05			31,000.00		1,164.14		309,650.27
Newman's, Miss, School.....	(3,345.35)	16,823.46			100.00		11,500.00		2,078.11
Newman, Dr. Richard Mark.....	1,035.02								1,035.02
Newman, Frank N.....	1,914.82	10,152.66					10,409.40		1,658.08
Newman, James B. and Christine L.....	63,740.05	42,146.77					34,797.60		71,089.22
Newman, Leonard and Eileen.....	9,250.53	2,282.22		2,000.00			1,000.00		12,532.75
Newman, Henry L., Jr.....	92,499.69	22,745.95						(2,128.24)	117,373.88
News and Information Services.....	19,309.70			50.00					19,359.70
Newsom, Carroll V.....	19,285.95	14,619.73					20,278.32		13,627.36
Nichols, George J.....	100.87								100.87
Nickson, Charles G.....	0.00	1,046.45							1,046.45
Niland, Patrick John.....	1,601.42						2,596.41		1,601.42
Niland, Patrick John, Memorial.....	4,275.01	4,113.28					33,167.46		5,791.88
Nippon Life Company.....	(33,400.45)	131,384.78					38,454.92	4,230.04	64,816.87
Nippon Shokubai, Co. Ltd.....	(1,867.30)					36,242.48			(8,309.78)
Nippon Telegraph & Telephone Corporation.....	448,020.77	138,286.66					146,461.08		439,846.35
Nissan Motor Company.....	(29,088.01)				273,274.86		133,949.71	79,201.25	31,035.89
Nobelpharma.....	83,760.84			160,000.00			139,592.66	46.28	104,121.90
Noble Foundation.....	161,981.90			102,000.00			67,637.00		196,348.90
Noble, Royce J.....	15,700.02	4,004.44					15,034.11		4,670.35
Nodell, Rus L.....	411,961.34								411,961.34
Nolen, John Humphreys.....	7,161.30	2,467.01					7,600.00		2,028.31
Nomadics, Inc.....	0.00			50,506.00			33,338.87	17,167.13	0.00
Nomura Research Institute, Ltd (NRI).....	15,443.89						17,394.50		(1,950.61)
Norcross, George S.....	21.38								21.38
Nord, John W.....	19,893.22	8,083.83							27,977.05
Nordgren, Ronald P. and Joan M.....	56,087.05	18,112.43						56,000.00	18,199.48
Norman, A. Geoffrey and Marian, Memorial.....	26,789.70	5,743.20							19,969.75
North American Pediatric Renal Transplant Cooperative Study (NAPRTC).....	3,214.67					2,850.00	2,068.44	620.54	3,375.69
North American Segment Co. LLC.....	0.00					93,702.50	64,563.04	13,212.51	15,926.95
North Atlantic Treaty Organization.....	9,297.83					7,439.75	3,020.50		13,717.08
Northern Star Foundation.....	8,828.67	34,328.10					40,000.00		3,156.77
Northrop Grumman Corporation.....	(15,986.13)			35,000.00	10,200.00		(4,393.43)	(2,434.80)	36,042.10
Northwest Area Foundation.....	0.00						976.00		(976.00)
Northwest Michigan Health Services, Inc.....	(15,034.48)					35,000.00	23,750.75		(3,785.23)
Norton, Peter, Family Foundation.....	15,000.00						15,000.00		0.00
Nonwegan Institute of Land Inventory.....	12,497.21						12,497.21		0.00
Nouse, Dr. Don C.....	133,026.38	25,902.59						50,000.00	108,928.97
Novalar Pharmaceuticals, Inc.....	0.00					14,525.00	1,606.40	401.60	12,517.00
Novalung GmbH.....	31,216.14						31,216.17	(0.03)	0.00
Novartis.....	601,284.46					836,730.97	785,376.59	232,307.05	420,331.79
Novartis Institutes for BioMedical Research, Inc.....	33,199.50						27,834.84		5,364.66
Novell Corporation.....	30,599.56						21,956.00		8,643.56
Novo Nordisk A/S.....	0.00				11,206.00		6,817.91	1,363.59	3,024.50
Novy, Frederick G., Jr.....	301,151.03	49,105.31					32,042.82		318,213.52
Noyes, La Verne, Foundation.....	7,054.48	22,472.87					14,850.00		14,677.35
Nucian, Richard.....	10,224.23	9,424.82			10,000.00		3,364.00		26,285.05
Nursing Alumni Association, School of.....	9,448.58	4,060.59			3,025.00		8,300.00		8,234.17
Nursing, School of.....	565,832.23	76,742.96			359,405.33		234,061.70	(22,764.84)	790,683.66
Nursing, School of, Class of '52.....	56,162.36				600.00		1,782.49		54,979.87
O'Connell, Harry and Olive.....	6,618.96	49,096.93						45,000.00	10,715.91
O'Connor, Kevin.....	8,579.71	10,371.67					13,000.00		5,951.38
O'Connor, Kevin and Nancy.....	43,882.52						1,019.72	(19,256.00)	61,918.80
O'Day, Timothy.....	1,060.39	4,470.33							5,530.72
O'Leary, John J. and Mary C.....	61,136.23	14,966.51							76,102.74
O'Leary, Morgan.....	16,096.84	2,016.17							18,113.01
O'Sullivan, Clifford.....	(300.62)	560.85							260.23
OSI Pharmaceuticals, Inc.....	3,212.66					9,072.00	5,196.08	1,299.03	5,789.55
Oak Ridge Associated Universities.....	0.00					5,000.00	2,515.68		2,484.32
Oakland Schools.....	(993.55)		33,891.02				20,403.25	4,080.66	8,413.56
Oakwood Healthcare System.....	(27,403.62)				122,574.51		144,492.32		(49,321.43)
Oberdick, Willard A.....	5,760.06	5,823.16					6,936.04		4,647.18
Oberkottor Foundation.....	24,330.89						15,302.78	675.39	8,352.72
Ocker, Donald and Jane.....	1,201.39	2,343.80			732.40		3,000.00		1,277.59
Ocker, Phyllis.....	45,043.45				368.00				45,411.45
Odiome, George S.....	97.35	4,918.79					3,500.00		1,516.14
Offutt, Casper Y. and Helen B.....	0.00	8,222.87							8,222.87

THE UNIVERSITY OF MICHIGAN
CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Oh-Ebashi Foundation.....	0.00			48,696.26			8,852.71		39,843.55
Okoy, L. Larson.....	1,205.37	2,089.96					2,000.00		1,295.33
Oklsberg, Maud Z., Estate.....	9,801.83	24,570.06					12,139.98		22,231.91
Olcott, William J.....	(8,150.00)							(8,150.00)	0.00
Olender, Jack.....	(5,907.28)								(5,907.28)
Oleshansky, Barbara A., Memorial.....	4,191.27	4,586.95					2,500.00		6,278.22
Olin, John M., Foundation.....	251,645.98						74,437.29		177,208.69
Oliphant, Dr. Lizzie Walser, Memorial.....	107,436.23	225,514.90					224,101.00		108,850.13
Oliphant, Mr. and Mrs. Milo E.....	116,801.85	97,275.44					121,664.47		92,412.82
Olmstead, Kevin P., Foundation.....	7,597.13	3,073.69							10,670.82
Olson, Ronald L. and Jane.....	42,999.62	32,754.77					50,206.59		25,547.80
Olympic Medical.....	10,848.06						9,433.10	1,414.96	0.00
Omnenn, Gilbert S. and Darling, Martha A.....	12,280.17	6,932.35					3,000.00	500.00	15,712.52
Onclay, J. L.....	15,458.95								15,458.95
Onder, Jan and Shure, Ned.....	8,873.11	1,101.57			1,135.00		2,813.51		8,296.17
Ong, Rudi S. B., Memorial.....	3,172.32								3,172.32
Open Devicenet Vendor Association, Inc.....	0.00					(121,284.91)	(77,746.74)	(43,538.17)	0.00
Open Society Institute.....	(8,747.61)					216,360.00	256,372.63	24,241.25	(73,001.49)
Ophthalmology, Department of.....	537,898.42	18,604.78		912,590.81			931,811.37	(324,179.57)	861,452.21
Optical Air Data Systems.....	(32,665.70)					177,239.51	107,353.47	41,267.76	(4,047.42)
Oral Health America.....	74,950.62			23,700.00			16,414.49		82,236.13
Ord, Linda Banks and Kenneth.....	0.00			1,000.00					1,000.00
Oren, Hymen.....	137,820.88	179,977.80					153,277.00		164,521.68
Orenstein, Murray, Memorial.....	71,030.94	52,096.19					46,432.82		76,694.31
Organon, Inc.....	0.00					58,993.75	29,293.27	6,873.31	22,827.17
Orqis Medical Corporation.....	(489.42)					34,730.16	11,969.93	2,851.20	19,419.61
Ortho Biotech.....	45,000.00					51,352.92	78,559.62	17,304.66	488.64
Ortho Pharmaceutical Corporation.....	8,573.49						4,481.65		4,091.84
Ortho-McNeil Pharmaceutical.....	(1,177.45)					16,709.00	12,319.34	6,699.71	(3,487.50)
OrxPharma Pty. Ltd.....	21,290.12						25,038.50	17,006.70	0.00
Osaka University.....	0.00					38,000.00	38,000.00		0.00
Osborn, Chase S. and Stella B.....	10,342.44	6,695.83					3,631.83		13,406.44
Osborn, June E.....	11,940.58	5,035.42							16,726.00
Osram Sylvaia Products, Inc.....	10,775.48					(7,247.77)	(138.76)	250.00	3,666.47
Ostafin, Peter A.....	2,597.13	1,689.04					1,800.00		2,486.17
Osteogenesis Imperfecta Foundation.....	30,581.41						44,131.51		(13,550.10)
Osterman, C. and W.....	6,001.66	9,941.15					3,803.60		12,139.21
Ostenweil, Harold D., Memorial.....	6,561.28	2,877.92					2,000.00		7,439.20
Otorhinolaryngology, Department of.....	512,845.62	9,384.83		24,817.50			88,077.19		458,970.76
Otsuka America Pharmaceutical, Inc.....	20,113.00					170,678.13	76,666.94	18,266.76	95,857.43
Ott, George W.....	22,507.76	4,273.86							26,781.62
Ouida, Todd, Children's Foundation.....	5,410.58						6,255.19		9,155.39
Ovarian Cancer Research Fund, Inc., The (OCRF).....	774.81			10,000.00		(70.77)	704.04		0.00
Overberger, C. G.....	42,912.83	8,327.96					4,348.03	1,280.00	51,240.79
Owen, Charles, Memorial.....	17,501.04	2,847.93					3,960.00		14,720.94
Owen, Charles, and Salmon, James.....	264.94	2,116.17					3,000.00		(1,578.89)
Owen, Wendy, Memorial.....	3,671.91	2,571.01					3,000.00		3,242.92
Owens, William and Ella, Medical Research Foundation.....	16,624.66						16,751.90		(127.24)
Ozker, Doreen.....	1,120.00								1,120.00
PINP, Inc.....	15,805.57					7,563.00	20,106.99	3,261.58	0.00
PKD Foundation for Research in Polycystic Kidney Disease, The.....	(3,977.89)					50,000.00	44,519.64		1,502.47
POM Group, Inc., The.....	(6,228.62)						(6,228.62)		0.00
PPD, Inc.....	0.00					24,916.00	9,615.34	1,703.84	14,596.82
PPG Industries, Inc.....	5,500.00			10,000.00			3,500.00		12,000.00
Paccar.....	(1,223.22)					26,472.93	15,980.83	9,268.88	0.00
Pack, Charles Lathrop.....	5,428.89	622.73					500.00		5,551.62
Pack, George Willis, Forestry Foundation.....	476,878.62	136,600.76					73,248.13	(5,000.00)	545,231.25
Packaging Corporation of America.....	86.40								86.40
Packard, David and Lucile, Foundation.....	405,081.70					145,000.00	270,274.00	27,260.88	252,546.82
Padnos, Barbara, Memorial.....	80,436.55	29,620.01					1,060.00		108,996.56
Padnos, Louis and Helen, Foundation.....	(7,272.38)	34,866.19					24,758.06		2,835.75
Padnos, Stuart B. and Barbara.....	14,740.95	21,258.41					3,314.07	18,000.00	14,685.29
Pagacz, Bernice C.....	19,823.71	3,747.29					3,500.00		20,071.00
Palazzola, Guy, Memorial.....	10,239.99	7,912.93					4,041.40		14,111.52
Paleontology, Museum of.....	3,209.90								3,209.90
Palma, Fred and Sally, Memorial.....	56,054.37	59,115.13					57,433.00		57,736.50
Palmer, Carl and Armilda.....	87,711.44	6,703.02							94,414.46
Palmer, Emily M.....	38,904.59	4,202.50							43,107.09
Palmer, William and Mary.....	7,762.31						4,000.00		3,762.31
Pao, Professor Miranda Lee, Memorial.....	33,481.98	24,252.70					7,041.00		50,703.29
Papadopoulos, Stephen.....	10,272.96	11,974.12					163.82		22,083.26
Pape, Arnold O.....	40,946.94	27,727.66							50,000.00
Pappe, R. David.....	15,546.77	32,481.52							27,500.00
Paralyzed Veterans of America (PVA).....	(10,818.48)					50,000.00	8,910.15	712.82	29,558.55
Paraskevopoulos, S.C.A., Memorial.....	24,105.48	4,785.20							28,890.68
Pardoe, Elsa U., Foundation.....	147,880.88	(2.69)					141,204.68	19,262.53	212,851.98
Pargment, Michael S.....	1,412.78	994.83					1,020.00		1,387.61
Park Foundation, Inc., The.....	4,713.70	6,414.73					18,302.24		(7,173.81)
Park, Colin S. and Mary M.....	64,740.43	66,299.34					53,576.00		77,463.77
Parker, Henry A.....	18,249.91	5,174.67					9,737.00		13,687.58
Parker, John Elliot, Memorial.....	2,934.63	1,976.81					1,000.00		3,911.44
Parker, Margaret Watson.....	1,342.43	50,518.68							51,861.11
Parker, Marian Sarah, Memorial.....	3,799.00	4,684.24					4,046.00		4,437.24
Parker, Maud H. and Walter T.....	91,085.48	38,418.19					36,200.00		93,303.67
Parker, Stewart H.....	95,669.92								95,669.92
Parker, W. R. and Fralick, F. B.....	0.05								0.05
Parker, Walter R.....	50,376.26	21,483.75					70,763.15		1,096.86
Parkhurst, Kenneth and Marion.....	885.30	1,345.15							1,230.45
Parkhurst, Marion.....	8,707.44	3,569.42							929.45
Parkinson, William C.....	530.20	1,146.50					1,200.00		476.70
Parnall, Christopher and Hills, Erma.....	1,994.25	228.03							2,222.28
Parry, Robert W.....	8,775.11	7,167.64					350.00		15,592.75
Parsigian, Jeffery K. and Mary M.....	2,641.12	11,574.84							14,215.96
Parsons, Joseph H.....	16,335.74	280,687.46					248,580.70		48,442.50
Partington, Robert M.....	24,302.65	5,187.30							29,489.95
Pascal, Martha Hecht and Roger P.....	18,965.12	2,150.47							21,115.59
Patchen, Brian P.....	17.19	2,288.79					2,000.00		305.98
Patel, Hetal.....	1,000.00								1,000.00
Paton, William A., Center for Accounting.....	84,646.08	141,022.32			11,060.00		98,000.50		138,727.90
Patten, Bradley M.....	928.01								928.01
Patten, Bradley Merrill, Memorial.....	165,436.32	39,577.00							205,013.32
Patterson Dental Company-Canada.....	39,564.09					122,255.09	108,354.23	10,835.42	42,629.53
Patterson, Ian D. and Frances M.....	4,323.63	3,363.03					2,000.00		5,686.66
Patterson, Sally E., Memorial.....	1,152.72	416.02							1,568.74
Patterson, Willis.....	400.36	2,938.38					3,000.00		338.74
Pattishell, Evan G. and Helen M.....	6,565.48	1,999.95					3,217.88		5,347.55
Pattullo, Andrew.....	14,597.95	7,532.08					7,324.46		18,405.57
Paul Foundation.....	56,091.86	18,410.22					15,000.00		59,502.08
Paul, Ara G. and Shirley W.....	258.53	5,757.24					6,000.00		15.77
Paul, Harry Ardashes, Memorial.....	22,941.69	3,839.83					3,400.00		23,381.52
Pauszek, Margaret C. and Felix H.....	11,919.45	1,277.67							13,197.12
Payne, Francis E.....	52,933.22	2,722.16			1,929.67		50,000.00		7,585.05
Payne, Jay H.....	54,090.50	35,377.35					34,918.61		54,549.24
Pearce, Henry.....	236.26	19,009.34					18,000.00		1,245.60
Pearsall, Henry B.....	21,968.87	9,177.94							31,146.81
Pease, Betty, Memorial.....	59,624.24	35,831.91					23,368.36		72,087.79
Peat, Marwick Foundation.....	7,669.69								7,669.69

THE UNIVERSITY OF MICHIGAN
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 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Peat, Marwick, and Mitchell.....	65,228.45	55,457.23					2,309.17		118,376.51
Pediatric Infectious Diseases Society.....	55.69				(55.69)				0.00
Pediatrics and Communicable Diseases, Department of.....	972,659.34	10,747.89		102,354.15		33,580.95	239,985.35	11,085.16	868,271.82
Peet, Margaret Sherman.....	17,981.13			5,000.00			8,963.98		9,017.15
Peirce, Jack and Jean.....	0.00								5,000.00
Peking American School.....	17,442.29	12,540.90					25,000.00		4,983.19
Pell, Robert E.....	2,300.73	10,457.27					10,000.00		2,758.00
Pelton, Russell A.....	949.66	437.36					500.00		887.02
Pemberton, Charles.....	6,879.74	5,323.06					6,344.00		5,858.80
Penberthy, Francisco.....	48,440.66	8,934.69					9,000.00		48,375.35
Peninsula Community Foundation.....	21,258.16	172,947.96					148,775.92		45,430.20
Peninsula Pharmaceuticals, Inc.....	(96,295.01)					37,777.48	(30,744.86)	(7,686.22)	(20,086.45)
Pennwalt Corporation.....	31,901.13						5,954.63		25,946.50
Peplau, Mr. and Mrs. Harold.....	97,063.68	3,520.30							100,583.98
Percy, Steven W.....	0.00			20,000.00					20,000.00
Peregrine Fund.....	7,418.19					93,002.23	60,062.61		40,357.81
Perrigo Company Foundation.....	17,397.92	27,442.64					31,077.18	(10,000.00)	23,763.38
Perrine, Beah T.....	23,387.81	29,626.77							53,014.58
Perry, Everett Watson, Estate.....	23,745.99	10,756.91							34,502.90
Perry, R. L., Memorial.....	250.00								250.00
Perry, Richard.....	373.15	3,169.81					2,965.00		577.96
Person, Andrea.....	411.57	2,931.36					3,200.00		142.93
Peters, C. Wilbur.....	12,913.42	7,984.49					6,690.31		14,207.60
Petersen, Carl and Fineberg, Mel.....	6,341.95	5,963.02		1,716.08			4,900.00		9,121.05
Petersen, Donald E. and Jo Anne.....	52,811.27	28,944.46					(22,934.00)		104,689.73
Peterson, Shorey, Memorial.....	350.00								350.00
Petrie, Carroll and Milton Foundation.....	0.00						5,422.00		(5,422.00)
Pettingill, Eleanor and Sewall.....	12,479.10	3,669.98					2,041.75		14,107.33
Pettis, Robert Dort and Nonna.....	696.64	8,809.70					8,000.00		1,506.34
Pew Center on Global Climate Change.....	15,000.00					25,000.00	32,264.57	5,037.00	2,698.43
Pew Charitable Trusts, The.....	132,777.49	5,484.56				180,000.00	286,837.28	21,700.05	9,724.72
Peysner, Kate.....	96,558.80						6,719.07		89,839.73
Peyton, Floyd A.....	5,085.34	1,533.97					400.00		6,219.31
Pfizer Foundation.....	0.03			39,000.00			959.60		38,040.43
Pfizer, Inc.....	2,470,073.70	470.09		5,000.00	3,102,483.71		2,216,159.58	847,665.09	2,514,202.83
Pichman, Lt. Col. Robert J., Memorial.....	1,869.34	354.66							2,224.00
Pharma Mar, S.A.....	0.00						1,800.00		(1,800.00)
PharmaNet, Inc.....	19,577.43						13,010.92	3,252.75	3,313.76
Pharmaceutical Research and Manufacturers of America Foundation.....	0.00					15,000.00	17,500.00		(2,500.00)
Pharmacia & Upjohn Foundation.....	460,850.89	108,702.68					66,945.76	20,003.00	482,604.81
Pharmacia & Upjohn, Inc.....	86,910.41	3,558.00		22,000.00	8,700.00		9,658.99	(8,630.38)	120,139.80
Pharmacia Corporation.....	46,701.10						3,429.46	2,038.64	7,011.00
Pharmacopeia, Inc.....	0.00					10,000.00	6,329.12		3,670.88
Pharmacy, College of.....	1,276,575.36	202,490.74		299,048.62			513,568.05	29,532.83	1,235,013.84
Phelps, D. M.....	232,106.83	82,417.61		4,200.00			105,927.72		212,796.72
Phelps, Glen and Rita.....	24,403.29	1,831.22							26,234.51
Phelps, Richard C., Memorial.....	596.80	1,290.52							1,887.32
Phi Kappa Phi Trust.....	50,036.60	10,377.20					(19,658.77)		80,072.57
Philip Morris Companies, Inc.....	(127,271.59)					595,654.81	302,339.43	136,051.72	29,992.07
Phillips, George L.....	432.24	2,197.14					2,000.00		629.38
Phillips, Hubert C.....	18,269.90	30,927.94					17,588.49		31,609.35
Phillips, Jenny M.....	64,328.50	13,754.18					8,500.00		69,582.68
Philosophy Department.....	(2,866.68)						83.83		83.83
Photronics, Inc.....	50,000.00						(2,950.51)		50,000.00
Pickard, Kent Lee, Memorial.....	11,169.53								11,169.53
Pickard, William and Vivian.....	1,045.81								1,045.81
Pickering, John H.....	15,167.16	56,554.65					53,165.69		18,556.12
Pierce, John D.....	21,469.09	18,482.11					27,500.00		12,451.20
Pierpont, Wilbur K.....	176,340.64	112,608.10		500.00			91,117.95		198,330.79
Pilcher, C. James.....	6,563.77	15,563.65		700.00			14,000.00	(100.00)	8,927.42
Pillsbury, Walter B., Memorial.....	8,462.35	6,443.74					18,410.69		(3,504.60)
Pliz Automation Safety.....	0.00						50,508.46	9,801.04	(16,309.50)
Ping Golf.....	(4,164.01)					75,510.14	50,181.27		737.32
Pinsky Charitable Fund of Vanguard, The.....	4,600.00			3,000.00			7,600.00		7,600.00
Piper, Harry M., Family.....	43,822.42	1,520.46		76,061.50			59,562.41		61,841.97
Pipex, Inc.....	0.00				258,663.96		194,471.75	97,558.13	(33,365.92)
Pitt, Ina and Murray.....	20,067.64	1.00		20,000.00			6,608.00		33,460.64
Plafkin, James L., Memorial.....	2,615.03	1,412.50					2,100.00		1,927.53
Plante & Moran, LLP.....	4,442.81	21,735.21							26,178.02
Plastic Surgery Educational Foundation.....	(57,984.57)					8,000.00	(57,240.39)		7,255.82
Plastic Surgery, Department of.....	(12,417.26)	18,499.11		13,440.00			36,603.47	1,200.00	(18,281.62)
Platis, Arthur and Mary, Memorial.....	(3,339.86)	10,565.04		5,000.00			10,328.78		1,896.40
Platt, Samuel J.....	9,140.88	4,506.69					7,421.00		6,226.57
Plaut, N. Michael, Estate.....	14.49	1,783.35					1,640.00		157.84
Plough Foundation.....	2,720.61	159,018.57		2,000.00			152,500.00		11,239.18
Pogue, Richard W.....	331,203.99	72,290.79					74,320.97		329,173.81
Pohlman Family Charitable Trust.....	978.72	124.52						1,103.24	0.00
Pohs, Constance F. and Arnold C.....	100,089.48	86,541.34					161,699.73	12,000.00	12,931.09
Point Therapeutics.....	20,181.54					36,208.80	17,572.33	4,393.10	34,424.91
Pointer, Reverend Arthur J.....	1,075.14	782.22					454.00		1,403.36
Polk, Winifred E.....	11,001.69	2,836.04							13,837.73
Pollard, H. Marvin.....	1,968,479.02	147,386.01					1,437,061.25	428,968.37	249,835.41
Polo, Carolina.....	77.00						77.00		0.00
Polyserve, Inc.....	(132,684.02)					153,856.00	21,171.98		0.00
Ponitz, Paul V., Memorial.....	10,928.39	1,795.10							12,723.49
Pontiac Senior High School.....	15,165.40	3,461.39							18,626.79
Ponning, Herbert and Elsa, Foundation, The.....	562.29						562.29		0.00
Poorman, William F.....	94,788.71	38,927.76					32,665.38		101,051.09
Poppy, James H. and Chandler, Martha.....	60,616.05	1,832.15					10,000.00		52,448.20
Population Studies Center.....	209,701.57	30,528.88		150.00			12,174.62		228,205.83
Porter, Jessie C., Memorial.....	24,490.77	12,416.01					7,045.66		29,861.12
Posen Foundation.....	(26,387.04)						5,627.78	506.51	0.00
Post, Jeffrey.....	0.00			2,000.00			26.49		1,973.51
Post-Polio Health International.....	1.27				(1.27)				0.00
Postell, Norbert S., Memorial.....	18,181.33	3,046.39							21,442.72
Poth, Dr. Duncan O. and Ella M.....	68,470.51	19,032.41			215.00				87,502.92
Poth, Ella M. and Duncan O.....	476,841.07	162,152.36					14,224.54		624,768.89
Powderly, Millicent, Memorial.....	13,407.90								13,407.90
Power Foundation, The.....	11,844.27			28,600.00			28,331.97		12,112.30
Power, Eugene.....	68,126.25	11,131.57					2,661.35		76,596.47
Power, Philip H.....	0.00			20,000.00			9,062.14		10,937.86
Power, Sarah Goodard, Memorial.....	77,666.02	12,224.77					1,099.50		88,791.29
Powers, Brian and Paula H.....	0.00					20,000.00	10,000.00		10,000.00
Prager, Laverne L.....	128,993.04	118,419.95					67,395.26	47,118.00	132,899.73
Pratt, Helen A.....	1,929.60	17,074.12					15,000.00		4,003.72
Prechtler, Heinz C., Memorial.....	92,452.34				487.32		98,878.01		(5,938.35)
Prechtler, Mrs. Waltraub E.....	74,674.60						(19,904.37)		94,578.97
Preckshot, Amy D. and George W.....	2,670.76	1,687.18					4,751.92		(393.98)
Prekup, Alan, Memorial.....	793.77	2,771.31					3,060.58		504.50
Pregulman, Mervin and Helen S.....	5,219.68	5,634.36					6,000.00		4,854.04
Prentice, E. Miles, III.....	0.00	771.19							771.19
President, Office of the.....	8,219.87	160.02							5,079.89
Presser, Theodore, Foundation.....	4,000.00			11,700.00			15,700.00	3,300.00	0.00
Price Waterhouse.....	(683.58)				700.00				16.42
Price Waterhouse Foundation.....	13,560.42	35,963.50					5,917.70	10,000.00	33,606.22
Price, Hereward T., Memorial.....	5,495.35	593.59							6,088.94
Price, William H. and Joanne.....	23,356.25	18.72					1,036.92		22,338.05

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Pritzker Foundation.....	9,356,079.66	246,619.03			3,319,692.00		2,668,786.91	470,422.63	9,783,181.15
Pos-Pharmaceuticals.....	5,827.65				39,499.25		24,983.75	3,603.48	16,733.67
Probst, Jesse and Leonard.....	1.67	65,721.11					60,000.00		5,722.78
Procter and Gamble Company.....	127,893.72	8,784.54		10,050.00	5,125.00		29,382.67	27,582.72	94,887.87
Procter and Gamble Fund.....	12,404.84								12,404.84
Proffitt, Roy F. and Humphrey, Jean.....	(7,974.65)	66,215.46					26,196.98		32,043.83
Progeria Research Foundation, Inc., The.....	(4,503.26)				12,340.00		7,836.74		0.00
Progressive Corporation.....	18,767.39				50,901.50		37,842.18	11,352.66	20,474.05
Projected Books, Inc.....	10,883.75	2,386.06					3,809.31		9,460.50
Prometheus Laboratories, Inc.....	(8,715.85)					7,816.13	11,019.16	3,305.75	(15,224.63)
Proneuron Biotechnologies.....	0.00						1,800.00		(1,800.00)
Prostate Cancer Foundation.....	0.00				375,000.00		59,864.89		315,135.11
Pryor Foundation, The.....	13,471.73	9,704.22		503,027.50				420,718.40	105,485.05
Pryor, Claire and Millard, Jr.....	7,981.29	4,468.82					10,000.00		2,450.11
Pryor, Mary S.....	35,942.37	15,947.89					7,797.73	10,000.00	34,092.53
Pryor, Millard H. and Mary S.....	116.87	926.49					751.50		291.86
Pryor, Millard H., Jr.....	(1,021.93)	5,622.63					2,500.00		2,100.70
Psarouthakis, John.....	274,841.32	79,362.99					115,372.10	678.03	238,154.18
Psi Omega Housing Association of Michigan.....	2,959.11	3,361.75					2,000.00		4,240.86
Pulgram, Ernst.....	9,837.34	1,133.25							11,030.59
Puls, Velma, Estate.....	150,135.05	974.03							151,109.08
Purdue Pharma, L.P.....	(53,443.05)						(33,824.70)	(19,618.35)	0.00
Purdy, Dwight H. and Doan, Hannah.....	1,380.36	11,470.81					11,562.00		1,289.17
Pursell, Carl.....	13,432.10	2,535.05						5,000.00	10,967.15
Quaal, S. E., Memorial.....	130.35	2,168.05					1,000.00		1,298.40
Quaal, Ward L. and Dorothy G.....	2,583.69	14,507.89					15,000.00		2,091.58
Quarton, Gardner C., Memorial.....	616,517.80	81,979.60					2.39		698,495.01
Quigg, Benjamin and Patricia.....	6,672.82						6,673.00		(0.18)
Quigley, Ida B. and Nelson, Harry, Memorial.....	25,647.97	4,351.76							29,999.73
Quigly, Alice H.....	13,209.78	3,862.61					2,000.00		15,072.39
Quinn, Doris G., Foundation.....	18,000.00			9,000.00			22,343.00		4,657.00
Quinn, Jessie B.....	12,678.12	5,591.21					3,566.73		14,702.60
Quinn, Lawrence E., Memorial.....	2,690.13	10,138.37					10,500.00		2,328.50
Quintiles Transnational Corporation.....	2,498.37				12,430.00		2,454.49	613.63	11,860.25
Quinton Instrument Company.....	5,054.01	39.48					1,701.52		3,391.97
R.I.S., Inc.....	3,200.00								3,200.00
RE/MAX Community Associates.....	18,016.38						160.16		17,856.22
Rachor Family Foundation, Ltd.....	12,500.00			11,000.00			10,500.00		13,000.00
Rachor, Michael G.....	5,520.00			5,000.00			4,000.00		6,520.00
Rackham, Horace H. and Mary A.....	36,330.01	94.75					18,780.52	(2,000.00)	19,644.24
Raddcliffe, Jack C., Jr., Memorial.....	5,591.07	1,485.67					250.00		6,826.74
Raddcliffe, Jessie W.....	19,325.71	4,168.55					4,035.00		19,459.26
Raddcliffe, Wallace.....	49.43	2,175.88							2,225.31
Rader, Hugh, Jr., and Horton, Clara Rader, Memorial.....	26,432.02	1,904.78							28,336.80
Radhabai, G. and Rajagopal, A. V.....	764.18	664.95					648.00		781.13
Radio Stations WCBN/WRCN.....	(49.99)	4,698.05		21,166.50		2,004.10	27,940.46		(121.80)
Radiological Society of North America.....	19,453.88				29,971.41		48,311.50		1,113.79
Radrick Farms Golf Course.....	148,282.11			48,153.00					196,435.11
Rae, James W., M.D.....	17,792.00	5,717.40					2,995.00		20,514.40
Rainich, G. Y.....	4,201.32	2,283.81							6,485.13
Rainich, Gabrielle and Sophie, Memorial.....	4,049.42	2,156.30					8,496.00		(2,290.28)
Raisch, Arthur, Memorial.....	191.28	9,846.92					7,050.00		2,988.20
Rajamani, C. R. and Akhila.....	1,476.38	930.50					1,170.00		1,236.88
Ramfjord, Sigurd P.....	186.87								186.87
Ramsdell, Margaret Kraus.....	14,007.03	7,276.58					15,000.00		6,283.61
Rand, Leonard, Memorial.....	2,025.98	644.31							2,670.29
Rane Group.....	(5,156.70)				8,564.00		2,900.39	506.91	0.00
Ransom, Amanda Allen.....	9,587.80	1,087.94							10,675.74
Ransom, Charles A.....	5,793.18	652.76							6,445.94
Ransom, Henry K.....	226,447.92	230,901.65					202,431.16		254,918.41
Ransom, Henry K., M.D., Memorial.....	(10.88)	(0.01)							(10.89)
Rapaport, Marjorie.....	37.12	701.36					600.74		137.74
Raphael, Mary Malcolmson.....	21,205.04	31,020.79					24,500.00		27,725.83
Raphael, Theophile, M.D.....	485,826.22	68,081.76							553,907.98
Rappaport, Roy A., Memorial.....	1,685.52								1,685.52
Rasch, Herman R. and Dolores I.....	1,099.27	1,138.56					1,000.00		1,237.83
Rasich, Vera, Trust.....	1,612.66	6,916.20							8,528.86
Raskin, Mitchell and Shirley, Family Trust.....	19,708.38	50,375.33					45,000.00		25,083.71
Rasmussen, Carl, Memorial.....	624.35								624.35
Rasnick, Marvin K., Memorial.....	(329.73)	1,014.83							685.10
Ratner, Milton M.....	332.67	11,147.89					10,464.00		1,016.56
Raube, Robert P., Estate.....	(1,415.40)						(1,415.40)		0.00
Ravitz Foundation, The.....	519,925.10	8,431.83			100,000.00		201,117.14		427,239.79
Rea, Walter B., Memorial.....	217.46								217.46
Rearick, Douglas.....	4,524.66								4,524.66
Reaser, Donald and Barbara.....	11,609.29	3,981.55							15,590.84
Recreation Vehicle Industry Association (RVIA).....	26,500.68				43,750.00		70,250.68		0.00
Redies, Edward F., Foundation.....	32,056.06	9,736.19					12,000.00		29,792.25
Redlich Horwitz Foundation.....	81,943.00			100,000.00			49,840.83		132,102.17
Redstone, Louis G.....	1,958.51	6,025.10		50.00			5,049.37		2,984.24
Reed, John S. and Cynthia, Foundation.....	17,162.90				71,064.00		66,001.98	13,200.38	9,024.54
Reed, John W.....	8,918.34	30,903.32					35,639.00		4,182.66
Reeder, Frank G.....	2,510.58	5,244.87					6,744.00		1,011.45
Reichert, Rudolph.....	32,361.37			59,880.40			21,927.83		70,313.94
Reid, Jasper Braly.....	(145.50)	1,063.13					850.00		67.63
Reimann, Curt W.....	643.02	10,350.19					8,000.00		2,993.21
Reimer, Helen.....	36,284.44	39,173.17					5,802.84	10,000.00	59,654.77
Reisman, Sandra and Bernard E.....	0.00			5,000.00			5,000.00		0.00
Remine, Therese.....	682,915.06	1,837.93							684,752.99
Remington, Richard, Memorial.....	21,817.15			3,350.00					25,167.15
Renal Research Institute, LLC.....	(249,960.89)				605,400.08		302,076.00	46,112.41	7,250.78
Rennie, Florence M., Foundation.....	46,128.98	5,428.22					46,000.00		5,557.20
Renovis, Inc.....	1,752.66			(5.00)			1,704.91	42.75	0.00
Reproductive Science Program.....	11,461.22	435.04					2,276.34		9,619.92
Research Biochemicals International.....	(21,057.24)						(16,197.88)	(4,859.36)	0.00
Research Corporation.....	25,192.52				99,975.81		33,618.03		91,550.30
Research Electronics International.....	(52,088.04)							(2,088.04)	(50,000.00)
Research Triangle Institute.....	1,710.87						1,710.87		0.00
Research to Prevent Blindness, Inc.....	344,985.28	12,605.47			298,800.00		336,756.04	2,119.57	317,515.14
Retinitis Pigmentosa Foundation.....	695.38								695.38
Reuters America.....	18,284.11								18,284.11
Revell, William D.....	840.63	7,109.12					6,635.00		1,314.75
Reynolds, Christopher, Foundation, The.....	72.29				8,000.00		6,501.73		1,570.56
Reynolds, Donald W., Foundation.....	104,214.71				232,810.00		240,639.41	48,127.88	48,257.42
Reynolds, Lawrence.....	414.19	1,116.21					1,205.00		325.40
Reynolds, Margaret R., M.D., Estate.....	117,824.25	11,909.77							129,734.02
Reynolds, Mary.....	8,271.13	1,620.15					700.00		9,191.28
Reynolds, Richard G., Memorial.....	15,595.64	2,183.97					500.00		17,369.61
Reynolds, Thomas A., Jr.....	(94,799.56)	67,644.15		90.00			(213,000.00)		185,844.59
Ricardo North America, Inc.....	29,272.13								29,272.13
Rice, C. A.....	1,424.36	3,315.01					6,152.04		(1,412.67)
Rice, John F. and Martha M.....	16,109.78	18,503.23					13,524.73		34,613.01
Rice, Warner G.....	88,980.53	12,317.21					37,749.50		87,773.01
Rich, John.....	98,952.94	113,711.87							212,664.81
Richards, Albert G.....	4,260.41	434.75					150.00		4,545.16
Richards, Donald A.....	8,733.11	7,406.69					16,000.00		139.80
Richards, Robert D., Memorial.....	4,918.22	3,931.13					3,763.20		5,086.15

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Richardson, Barbara and Dean.....	40,988.83	18,285.29					6,941.21		52,332.91
Richman, Olivia Ferguson.....	7,630.00	2,539.34					4,000.00		6,140.34
Richner, Cedric A. Jr.....	739.12	5,678.05					6,491.00		(73.83)
Richter, Edward L.....	82,494.18	12,125.74					6,365.80		88,254.12
Richter, Maximilian and Reba E.....	16,301.86	6,289.60							22,591.46
Richter, Otto C., Memorial.....	3,724.57	2,338.63					1,000.00		5,063.20
Rickert, Dr. Robert Garfield.....	12,859.56	2,522.72					2,432.00		12,950.28
Riecker, Margaret A. and John E.....	1,249.83	49,087.68					15,268.10		35,069.41
Riecker, Margaret Ann.....	56,142.68	16,215.52						10,700.00	61,658.20
Riggs, Henry Earle, Memorial.....	43,186.40	61,022.74					14,405.69		89,803.45
Rinaldo, Christine, Memorial.....	293.42	2,269.37					2,000.00		562.79
Rinderknecht, Margaret, Memorial.....	3,731.50	2,658.57		1,706.25			6,000.00		2,096.32
Rinella, Bernard B. and Gloria L.....	10,277.47	3,807.60		10,000.00				5,000.00	19,085.07
Rinkel, Robert W.....	24.42	1,299.44					550.00		773.86
Ripley, Alice M.....	113,491.77	23,634.83							137,126.60
Riverville, The, Foundation.....	85,622.86	1,865.40					44,587.38		42,900.88
Robbins, Frank E., Memorial.....	89,829.88			49,221.27			64,253.03	(3,332.61)	78,130.73
Robert Bosch Corporation.....	(585.15)				59,225.00		44,972.54		0.00
Roberts, Dr. Roy H. and Mrs. Natalie.....	14,565.92	43,313.20		217,078.20			(427,301.14)		13,667.31
Roberts, Eugene and Ruth.....	17,798.62	3,494.89							21,293.51
Roberts, John H., M.D. and Anne.....	0.00			200,000.00					200,000.00
Roberts, Tommy.....	2,882.44	1,420.42							4,302.86
Robertson, Paul C. and Ruth M.....	6,017.14	4,118.42					7,000.00		3,135.56
Robertson, Paul and Jan.....	0.00	209.29		5,000.00				(10,000.00)	15,209.29
Robertson, Sanford.....	239,573.28	56,713.41					49,557.01	19,769.58	226,960.10
Robins, Dr. Raymond and Barbara.....	1,874.95	3,357.95					1,500.00		3,732.90
Robinson, Judy and Ken and Rattner, Miriam.....	41,120.25	10,854.78		5,000.00				25.00	56,950.03
Robinson, Marc and Lori.....	0.00	(51.32)		20,391.50			12,656.69	(3,000.00)	10,683.49
Robinson, William D.....	69,746.13	3,616.12		50.00			500.00		72,912.25
Roby, Geo W.....	435,036.82	76,896.42							511,933.24
Roche Laboratories.....	74,052.64				426,083.26		237,926.99	95,228.78	166,980.13
Rochelson, Eli G., M.D., Memorial.....	3,444.55	1,058.93					500.00		4,003.48
Rockefeller Brothers Foundation.....	48,914.00						48,914.00		0.00
Rockefeller Foundation.....	27,985.50				(5,856.13)		18,604.54	3,524.83	0.00
Rockwell Automation, LLC.....	(7,621.41)				17,770.66		7,807.12	2,342.13	0.00
Rockwell Collins, Engineering and Technology.....	(3,523.53)				19,994.00		12,669.60	3,800.87	0.00
Rodgers, Jonathan.....	0.00	1,193.79							1,193.79
Rodkey, Robert G.....	23,169.61	16,287.75					17,333.60		22,123.76
Rogel, Richard.....	117,035.21	26,434.54					23,000.00		120,469.75
Rogel, Richard and Susan.....	292,187.18	76,549.94		614,315.00			622,714.10		360,338.02
Roll, Lyle C., Memorial.....	1,393,531.06	214,321.19					1,238.26		1,606,613.99
Rollman, Mary.....	10,025.54	5,810.72					5,000.00		10,836.26
Romani, John H.....	7,623.50	1,022.85		25.00			1,000.00		7,671.35
Rome Foundation for Disorders of Gastrointestinal Function.....	0.00						335.39		(335.39)
Rontal, Eugene and Ellen L.....	1,965.40	1,725.88							3,691.28
Roosa, Robert V.....	(7,155.95)	67,219.41					35,345.26		24,718.20
Roper, Emma and George S., Memorial.....	33,500.42	34,843.04					12,046.48		56,296.98
Rosebud Foundation.....	5,133.03						9,418.79		13,714.24
Rosenberg, Michael W.....	824.17	1,465.91				18,000.00			2,290.08
Rosenthal, Amnon.....	147,331.61	56,450.65					21,830.14		181,952.12
Rosenthal, Henrietta E.....	471.62	3,652.43					3,655.00		469.05
Rosenthal, Josh, Memorial.....	(14,843.31)	7,298.03					4,800.35	(16,830.93)	4,800.35
Rosenthal, Samuel R. and Marie-Louise.....	29,539.77	7,888.43					10,593.45		26,833.45
Rosin, Cole J. and Silverman, Yale, Memorial.....	(1,291.59)	6,868.01					5,500.00		76.42
Ross, Coleman J., Jr., and Lois R.....	98,843.38	135,382.26					99,075.70		135,149.94
Ross, Jack R., M.D.....	3,119.22	4,909.34					5,000.00		3,028.56
Ross, Stephen.....	27,716.06								27,716.06
Rosseels, Gustave.....	7,661.77			2,600.00			2,000.00		8,261.77
Rossi, Dominic.....	7,499.79	2,222.17					7,000.00		2,721.96
Rossi, Joan Katherine, Memorial.....	(159.25)	2,222.17							2,062.92
Rossiter, John G. and Helen R.....	118,897.10	43,858.74					1,800.00		160,955.84
Roth, Anna Lou Johnston, Estate.....	58,214.77	106,850.34					61,801.00		103,264.11
Roth, Irwin.....	2,870.45	3,109.76							5,980.21
Roth, Jack.....	8,461.59								8,461.59
Roth, Mark, Memorial.....	32,280.65	836.24					777.67	8,822.02	23,517.20
Roth, Olga, Estate.....	100.00			50.00					150.00
Rothmeyer, Pauline R., Estate.....	1,164.56	845.41					2,009.97		0.00
Rothschild, Charles J. and Margery.....	11,664.70	4,050.17							15,714.87
Rotvig, Barbara Joan, Memorial.....	1,292.97	356.42					500.00		1,139.39
Rovin, Alexander and Gettude.....	3,377.58	21.91							3,399.49
Rowe, Ray Marshall, Memorial.....	786.87	322.92					500.00		609.79
Rowe, Tom D., Memorial.....	299.66	4,672.24					4,000.00		971.90
Rowles, Ellen Boales.....	2,152.55	1,173.30							3,325.85
Royal National Institute for Deaf People, The (RNID).....	67,501.70				85,794.25		67,009.84		86,286.11
Royston, Pamela J.....	525.00			200.00			525.00		200.00
Rua, Russell Lee.....	7,540.63	33,223.91					37,784.00		2,980.54
Rudo, Anne, Memorial.....	4,746.58	2,062.72					1,045.00		5,764.30
Rueggsegger, A. D/Delta Theta Phi.....	88.02	4,806.08					4,505.00		389.10
Ruffed Grouse Society of Gaylord Michigan, The.....	0.00			1,000.00					1,000.00
Rufus, W. Carl, Memorial.....	9,206.75	698.46							9,905.21
Rumelhart, Judith Dow, Musical Theatre.....	10,090.98	32.14		10,000.00			15,722.00		4,401.12
Rumler, Hugh.....	7,472.17	7,391.02					5,115.00		9,748.19
Runkles, Jenny, Memorial.....	2,404.24	1,426.99					1,000.00		2,831.23
Ruppenthal, Henry.....	43,046.08	25,801.73					334,337.60		(265,489.79)
Russell, Henry.....	1,014.71	4,351.76					4,221.93		1,144.54
Russell, Emory Poole.....	454.33	2,330.37					2,000.00		784.70
Russell, Rhoda Reddig.....	1,021.37	2,128.15					2,000.00		1,149.52
Russian and East European Studies, Center for.....	8,116.39						(1,652.39)	(5,833.00)	15,601.78
Ruth, Margery H.....	52,987.68	183,676.44					74,307.82		162,356.30
Ruthruff, Robert.....	121,344.31	24,869.86						35,600.00	110,614.17
Ryan, Thomas P., Memorial.....	22,624.84	19,566.53					11,037.00		31,154.37
SBC Foundation.....	0.00					44,700.00	1,263.44		43,436.56
SEUI Local 591.....	2,921.52	2,586.78					1,398.00		4,110.30
SGL.....	0.00				30,000.00		30,000.00		0.00
SKB Spent Fuel Program.....	(17.67)						(11.18)	(6.49)	0.00
SME Education Foundation.....	587.96								587.96
SPECS USA, Inc.....	10,666.77						1,292.08		9,374.69
SPI-Swiss Pharmaceutical Industries SA.....	39,420.67					39,420.67	57,789.37	33,517.84	(12,465.87)
STARS (Seeking Techniques Advancing Research in Shunts).....	(2,123.61)					25,000.00	22,890.49		(14.10)
Saariinen-Swanson Memorial.....	9,936.83	6,618.72					565.50		15,990.05
Sachs, Marc I. and Karlyn A.....	10,620.97			9,568.97			12,500.00		7,689.94
Sachs, Theodore, Memorial.....	17,785.42								17,785.42
Sackett, Harvey P., PC.....	10,279.00			7,450.00					17,729.00
Sacks, Richard D.....	(672.37)						(672.37)		0.00
Sage Foundation.....	10,000.00						1,968.98		8,031.02
Sage, Russell, Foundation.....	12,049.61					148,904.63	134,608.64	2,255.62	24,089.98
Sagendorf, Grace Larsen.....	12,419.46	3,558.00					9,000.00		6,977.46
Sager, Abram.....	13,390.68						4,627.94		8,762.74
Saginaw Bay Watershed Initiative Network.....	25,399.77				18,500.00		23,845.30		20,054.47
Sahn, Lenore Libby, Memorial.....	1,121.03	38.98		25.00					1,185.01
Sakkinen, Michael A. and Joan.....	17,295.00	27,421.67					14,000.00		30,716.67
Sakkinen, Michael A., Estate.....	161,910.03	125,671.55							287,581.58
Saks, Lewis, Memorial.....	92,719.39	16,521.44					4,000.00		105,240.83
Sallade, Jane K., Memorial.....	1,955.00								1,955.00
Sallinger, Martin.....	5,635.18	2,356.60		500.00			2,769.57		5,722.21
Salmedix, Inc.....	2,707.24					8,038.00	6,661.13	1,665.29	2,418.82
Salon, Joel W. and Marilyn G.....	8,165.95	3,056.47					2,650.00		8,572.42

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Saltontstall, Charlotte M., Estate.....	4,723.17								4,723.17
Sams, James and Betty.....	55,516.47	42,404.82					23,440.89		74,482.40
Samsung Group.....	438,432.34				15,000.00		44,216.74	20,367.38	388,848.22
Sanders Design International.....	30,613.90	16,377.81		75.00			200.00		46,866.71
Sanders, Charlotte P.....	1,858.91	5,416.33					2,301.43		4,973.81
Sanders, Claire M.....	8,752.96	2,394.07							11,147.03
Sanders, Horace T., Memorial.....	1,000.00			500.00			500.00		1,000.00
Sandler Family Supporting Foundation.....	87,602.61				250,000.00		123,660.62		213,941.99
Sandoz Pharmaceuticals Corporation.....	309,712.64	7,350.79		57,965.30		500.00	28,603.74		346,924.99
Sandoz Research Institute.....	103,199.23						3,582.96		99,616.27
Sandoz, Inc.....	(26,393.48)			36,050.00			19,603.03	(5,000.00)	(4,946.51)
Sandy Family Foundation.....	14,596.08	4,337.69							18,933.77
Sanford, Carl.....	(4,500.00)			9,500.00			5,000.47		(0.47)
SangStat Medical Corporation.....	2,294.34								2,294.34
Sanilac County Economic Development Corporation.....	(728.21)							(728.21)	0.00
Sanjian, Arsen.....	3,651.04	6,292.88					3,600.00		6,343.92
Sanliuss Rassin.....	(3,200.54)						68,396.96	29,056.44	(9,996.99)
Sanofi-Synthelabo, Inc.....	86,927.19						189,488.00		102,631.75
Sanita Fe Institute.....	12,191.41								12,191.41
Santway, Alfred W.....		608.82							644.68
Sara Lee Corporation.....	(327.51)								(327.51)
Sarcoma Alliance for Research Through Collaboration (SARC).....	10,500.00				35,925.00		15,264.17	3,052.83	28,108.00
Sargent, Abby L.....	12,828.25	9,858.47					6,364.76		16,321.96
Sargent, Emilie Gleason.....	1,963.76	1,040.93					521.92		2,482.77
Sarns, Richard and Norma.....	0.00	687.33							687.33
Sarri, Rosemary.....	5,031.48	3,949.64					3,500.00		5,481.12
Sasakawa Foundation, The.....	63,487.06	124,135.18					159,033.28		28,588.96
Savarino, Joseph, Memorial.....	17,637.61	4,750.38					2,790.00		19,597.99
Sawyer, Charles H. and Katharine C.....	59,485.74	24,526.50					15,671.06		68,341.18
Schaefer, Helen Schwarz.....	3,254.68	8,009.07					7,500.00		3,763.75
Schafer, Frances and Gilbert P.....	2,346.17	17,274.97					24,147.58	(5,000.00)	473.56
Schaffer, Arnold B.....	15,554.01			2,308.00					17,862.01
Schaffer, Bruce Alan, Memorial.....	6,622.58	2,948.50							9,571.08
Schaon, Edward I.....	19,147.21	9,544.77					336.76		28,355.22
Schembecher, Millie.....	601,186.98	6,635.85		10,936.00			23,944.50	560,000.00	37,264.33
Schermm, Ferdinand.....	72,123.85	60,963.77					50,000.00		83,087.62
Scherrer, Frederic Michael.....	40,000.00								40,000.00
Schering Corporation.....	0.00					9,000.00	6,923.08	2,076.92	0.00
Schering-Plough Corporation.....	35,384.12					70,317.10	126,095.97	64,491.69	(84,886.44)
Schering-Plough Foundation, Inc.....	132,534.62	48,196.62					59,750.00		120,981.24
Schiff, George H.....	(3,165.88)	12,637.50					12,000.00		(2,528.38)
Schiff, Gertrude, Estate.....	11,735.44	3,088.70							14,824.14
Schiller, Rebecca and Meyer.....	1,040.00								1,040.00
Schlacht, Carl E. and Doris M.....	51,643.72	19,131.18							70,774.90
Schlink, Albert G. and Olive H., Foundation, The.....	17,776.36	8,309.26							26,085.62
Schloss, Lawrence and Laurie.....	70,854.06			30,000.00			10,000.00		90,854.06
Schlumberger Foundation.....	110,201.44						72,347.86	(25,000.00)	62,853.58
Schlumberger Technologies.....	0.00			70,000.00					70,000.00
Schluter, Ada Cogswell and Ira L.....	1,925.79	1,456.97					1,300.00		2,082.76
Schmidt Family.....	51,336.48	19,386.13					19,000.00		51,722.61
Schmidt, Sharon L., Memorial.....	13,459.94	4,325.21					4,500.00		13,285.15
Schmutz, Helen L., Estate.....	2,465.01	100,498.39					85,847.80		17,115.60
Schnabel, Artur.....	59.89	53,604.61					66,488.66		(12,824.26)
Schnall Family Trust.....	599.09	11,447.09					10,000.00		2,046.18
Schneberger, Kathleen A.....	3,590.56	3,229.36					2,860.00		3,959.92
Schneider, Richard C.....	187,674.99	148,533.12		100.00			220,866.99	65,962.93	49,478.19
Schoder, Raymond, Charitable Foundation.....	40,299.41	9,108.23					15,594.32		33,813.32
Schoff, James S.....	531.30	846.86					425.00		953.16
Scholz-Brock, Olive V.....	4,644.96	2,495.38							7,140.34
Schoonmaker, Carl B., Memorial.....	1,711.36	216.72							1,928.08
Schrank, Douglas and Nancy.....	4,517.96	4,874.86					3,400.00		5,992.82
Schreiber, Gerald and Sharon.....	884.29	678.34						708.29	854.34
Schreiber, Herb and Cece, Foundation.....	91.18	826.45					400.00		517.63
Schroeder, K. W.....	12,296.60	2,622.41							14,919.01
Schroeder, Gerald.....	153.33								153.33
Schroeder, Peter A.....	292.91	2,199.31							2,492.22
Schuhholz, Roland K.....	(847.36)	2,818.01							1,970.65
Schukra North America, Inc.....	11,571.38						7,407.89	4,296.57	(133.08)
Schullhauser, Edward V.....	1,585.55	1,667.16							3,252.71
Schultz, Allan, Memorial.....	303.35								303.35
Schultz, Shirley and Chester.....	213.13	694.36							907.49
Schumacher, Virginia.....	8,205.85	944.34							9,150.19
Schumir, Howard.....	14,558.69	27,093.49							41,652.18
Schuyler, Carrie E. Smith.....	3,250.77			3,750.00			3,250.00		3,750.77
Schwartz Family Foundation.....	4,111.34	2,628.61							6,739.95
Schwartz, Priscilla A.....	3,200.93	19,712.04					8,500.00		14,412.97
Schwartz, Steven F.....	12.08	458.60					500.00		(29.32)
Schwarz Biosciences.....	0.00					37,338.30	17,546.77	3,936.69	15,854.84
Schwarzkoft, Elizabeth and Legge, Walter.....	881.85	1,394.30							2,276.15
Schweitzer, Peter A. and Elaine.....	34,486.45	8,449.73					15,742.70		27,193.48
Schweitzer, Susan and Peter William.....	3,104.80	8,069.03					7,500.00		3,673.83
Schwemm, John Butler.....	6,095.28	40,203.27					54,862.68		(8,564.13)
Schwinck, Joseph.....	425,306.71	124,741.87							550,048.58
Science Applications International Corporation.....	4,107.43				5,000.00		2,414.47	(664.55)	7,357.51
Scios, Inc.....	9,099.80								9,099.80
Scios, Inc.....	30,599.94				154,014.00		141,758.71	48,362.07	(5,506.84)
Scofield, Herbert L., Trust.....	18,785.01	1,527.19							20,312.20
Scott, Dr. William A.....	12,942.30	1,879.96					1,868.00		12,954.26
Scott, Phebe Martha.....	11,160.00						500.00		10,660.00
Scott, William J., Memorial.....	1,719.58	2,223.63					2,100.00		1,843.21
Seabury Foundation.....	8,129.65	24,053.54					11,077.60		21,105.59
Searle Family Charitable Trust.....	95,104.69				25,500.00		25,525.69		95,079.00
Searle Scholars Program (Chicago Community Trust).....	9,526.96				80,000.00		77,198.29	6,175.87	6,152.80
Searle, G. D., and Company.....	10,920.26	84.52			84,133.00		73,159.13	10,973.87	11,004.78
Searle, John G.....	1,067,937.24	656,714.95					441,318.03	(35,000.00)	1,318,334.16
Searle, William and Sally.....	368,229.72	409,170.90					485,099.26	40,057.90	252,243.46
Seegal, Rose-Macy, R. H.....	4,062.80								4,062.80
Seeley, John C.....	3,097.72	15,758.58					14,250.00		4,606.30
Seeley, Laurel Harper.....	12,502.21	9,059.81			12.50		8,000.00		13,574.32
Seeley, William Harvey.....	26,645.12	4,521.48							31,166.60
Seevers, Frances H.....	6,143.36	1,234.05					741.67		6,635.74
Seevers, Maurice H.....	55,525.94	4,505.24					(44,149.35)	12,161.98	92,018.55
Seiger, Joseph and Rande.....	12,111.62				10,000.00		18,674.00		3,437.62
Selective Genetics, Inc.....	65,000.00					(104,971.08)	(34,757.43)	(5,213.65)	0.00
Selin, Marvin, Memorial.....	4,076.42	2,089.38					3,000.00		3,165.80
Sellers, Mary Ann.....	1,160.62	1,273.23					2,000.00		433.85
Sellner, Morton S. and Henrietta K.....	25,029.48	69,481.48							94,510.96
Semiconductor Research Corporation.....	(128,642.74)						372,267.20	135,196.37	(267,561.51)
Semiconductor Technology Academic Research Center (STARC).....	0.00				368,544.80		31,886.39	14,155.31	133,958.30
Senate Advisory Committee on University Affairs.....	61.10			500.00			2,227.07	(1,500.00)	(165.97)
Sencenbaugh, Charles W.....	2,581.16	4,351.76					4,504.37		2,428.55
SensiGen.....	292,711.77						117,838.64	41,407.24	133,465.89
Seoul National University.....	143,482.03						2,556.22	383.44	140,542.37
Serono, Inc.....	24,002.83						781.50	223.53	32,647.80
Sevcik, Frank, Memorial.....	2,016.13	530.63				9,650.00	1,000.00		1,546.76
Sewall, Henry.....	58,483.13	14,306.84					12,984.00		59,805.97
Sexton, Billy.....	0.00	533.38							533.38

THE UNIVERSITY OF MICHIGAN
CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Slicos, James J.....	3,311.38	5,200.44					3,600.00		4,911.82
Shaffer, Richard.....	0.00	2,241.94							2,241.94
Shannon, Claude E.....	5,570.22								5,570.22
Shapiro, Samuel and Harold M., Foundation.....	42.75	5,350.51					4,920.00		473.26
Shapiro, Benson P. and Norma L.....	(3,877.65)	15,769.60					8,000.00	5,000.00	(1,108.05)
Shapiro, Evan, Memorial.....	50,881.18	1,040.62		2,650.00				25,000.00	29,571.80
Shapiro, Harold and Vivian.....	158.47	1,171.69							1,330.16
Shapiro, J.B. & Maurice Charitable Trust.....	0.00					54,000.00	45,192.10		8,807.90
Sharfman, I. L.....	(118,033.10)	31,078.18					25,978.38		(12,933.30)
Sharma, Arun K.....	13,859.14	4,498.97							18,358.11
Sharpe, Violet, Estate.....	64,447.39	28,666.32					23,200.00		69,137.71
Shartel, Professor and Mrs. Burke, Memorial.....	77.93	8,694.80					8,605.00		167.73
Shaye, Robert K.....	(17,522.06)	11,466.45					23,374.44	(40,000.00)	10,569.95
Shearer, James, Memorial.....	(674.90)	5,327.43					3,891.80		760.73
Shearer-Marston Memorial.....	27,974.41	7,169.08							35,143.49
Sheehan, Frank.....	22,404.37	8,746.19		20,000.00			8,435.71		42,714.85
Sheill, Stuart E., Trust.....	5,632.28	39,449.54					43,026.00		2,055.82
Sheldon, Eloise H.....	35,477.86	56,659.00					31,000.00		61,136.86
Sheldon, Howard W. and Hoff, Ruth.....	63,189.40	103,171.02					164,227.00		2,133.42
Sheldon, John M.....	90,367.56	16,541.43		33,450.00			10,823.79		129,532.29
Shell Oil Company.....	20,030.82						8,054.55		11,976.27
Shell Oil Company Foundation.....	18,302.86			500.00			6,758.17		12,044.69
Shepherd, Donald R.....	86,207.18	201,157.15					201,951.99		85,412.34
Sherk, Mabel E., Estate.....	47,799.04								47,799.04
Shields, Allen L., Memorial.....	(5,018.47)	9,775.82					14,344.68		(9,587.33)
Shields, Russell A.....	12,853.19	2,693.31					2,645.00		12,901.50
Shindler, Steven.....	0.00	1,051.75							1,051.75
Shipman, Irene G., Estate.....	947,876.39	798,619.23					1,350,323.26		396,172.36
Shohara, Hide.....	79,252.16	23,654.85							102,907.01
Shojin Research Associates.....	2,960.45						15,617.83	(7,433.00)	(5,224.38)
Shook, Francis M.....	42,853.74	7,199.96					1,743.00		48,310.70
Short, Ruby G., Bequest.....	86,270.46			5,147.50			2,729.13		88,688.83
Shulter, Jack H. and Elizabeth G.....	(107.88)	4,184.57							4,076.69
Shulman, Gail.....	0.00	104.65							104.65
Sidman, Paula and Edwin.....	5,755.55	12,159.24					7,975.82		9,936.97
Siebert, Clarence A.....	11,910.73	11,478.42					9,000.00		14,389.15
Siegel, Leonard G. and Bluma A.....	5,501.50	1,703.59		3,000.00					10,205.09
Siegel, Joel S.....	16,636.04	3,829.32					2,500.00		17,965.36
Siegel, Kenneth M.....	3,725.86	2,569.25							6,295.11
Siffritt, Claude.....	16,925.17	6,972.83					5,365.44		18,532.56
Sigourney, Mary S., Award Trust.....	12,247.78						(6,913.21)		19,160.99
Sikh Studies.....	183,636.61	107,424.49					20,113.40		270,947.70
Silkroad Foundation.....	13,697.73				(273.73)		13,424.00		0.00
Silverman, Albert J.....	(17,578.60)			4,750.00			3,755.20		(16,583.80)
Simeral, William.....	16,663.61	13,420.39					23,205.00		6,879.00
Simonetta, George X.....	1,956.18			945.87			1,956.00		946.05
Simons Foundation.....	99,925.00					362,041.00	461,966.00		0.00
Simpson, Alice, Memorial.....	2,084.38	6,486.67					(24,942.00)		33,513.05
Simpson, Carole.....	1,839.59	1,620.15					1,500.00		1,959.74
Simpson, James Maitland, Memorial.....	2,363.30	1,751.53					866.42		3,248.41
Simpson, Marion Lehr.....	(47.82)								(47.82)
Simpson, Thomas Henry, Memorial Institute, The.....	274,694.58	34,450.76		100.00					309,445.34
Sims, Howard F.....	16,372.50	12,945.75					10,000.00		19,318.25
Sims, Howard and Judith.....	8,421.02	5,716.90					5,000.00		9,137.92
Sinai Medical Staff Foundation.....	3,656.90	6,171.97					2,500.00		7,328.87
Sinai, Allan.....	11,372.30	10,953.38					15,000.00		7,325.68
Sinclair, Ruth M., Memorial.....	(2,305.09)	597.41					866.45		(2,574.13)
Sindecuse, Gordon H.....	738,875.52	338,321.52					290,897.29	263,872.50	522,427.25
Siney, Marion C.....	3,069.65	18,571.61					2,000.00		19,641.26
Singer, Martin H. and Andrea.....	8,813.13			7,500.00			8,695.13	118.00	7,500.00
Sink, Alva Gordon.....	24,139.28	7,634.48		1,083.50			10,796.35		22,060.91
Sink, Charles A. and Gordon, Alva.....	155,274.39	73,730.45					92,254.75		136,750.09
Sinke, Lois E., Estate.....	752,175.05	25,867.86		1,875.00					779,917.91
Sionex.....	0.00					10,210.17	4,662.13	3,748.00	0.00
Skillen, Jane, Memorial.....	76.38	2,119.08					2,000.00		195.46
Skillman Foundation.....	285,047.47	186,464.82				709,000.00	592,206.73	10,132.00	578,173.56
Slater, James R.....	12,992.68	1,798.15							14,790.83
Slavic Languages and Literatures, Department of.....	50.00			25.00					75.00
Slawson, Chester B., Memorial.....	31,744.95	25,694.13					17,907.50		39,531.62
Sliney, Clara, Memorial.....	11,733.91	7,812.95					6,750.00		12,796.86
Sloan, Alfred P., Foundation.....	1,703,794.01					578,335.42	848,238.69	35,196.43	1,398,694.31
Sloan, Doris, Memorial.....	20,967.49	18,503.85					18,078.35		21,392.99
Sloan, Herbert E. Jr., M.D.....	0.00						6,243.83		(6,243.83)
Slomovitz, Philip.....	8,788.87	1,958.29					2,488.00		8,259.16
Slosson, Preston W.....	(9,292.00)						(9,292.00)		(9,292.00)
Slowik, Dr. Stanley L. and Helen.....	3,014.34	2,174.13					2,000.00		3,188.47
Slusser, Jean Paul.....	88,659.09	25,845.94					36,391.54		78,113.49
Slykhouse, John.....	7,564.26								7,564.26
SmartCells, Inc.....	(16,249.32)					81,530.37	49,067.60	28,459.24	(12,245.79)
Smartpill Diagnostics.....	(4,420.65)					35,904.40	28,785.91	16,640.22	(13,942.38)
Smeaton, William Gabb, Memorial.....	8,070.65	3,275.78							11,346.43
Smethells, Nicole.....	0.00			5,075.00					5,075.00
Smith Richardson Foundation, Inc.....	160,704.71						116,300.40	8,934.26	35,470.05
Smith and Nephew Wound Management.....	0.00					13,000.00			13,000.00
Smith, Alene and Allan F.....	22,065.27	147,200.57					44,049.06		125,216.78
Smith, Allan F., Memorial.....	2,566.20	3,947.64					4,000.00		2,513.84
Smith, Anna Olcott.....	3,687.66	4,961.00					5,000.00		3,646.66
Smith, Arthur M., Memorial.....	25.39								25.39
Smith, Charles L.....	10,120.15	5,107.21					2,820.00	5,828.00	6,579.36
Smith, Crapo C.....	474,469.18	213,151.03					499,943.00		187,677.21
Smith, Dr. Milton C.....	6,545.85	1,072.27							7,618.12
Smith, Eleanor.....	32,349.69	5,435.30							37,784.99
Smith, Ernestine R.....	582.98	853.25					1,000.00		436.23
Smith, Glenn P.....	598.36	2,877.48					5,500.00		(2,024.16)
Smith, Gloria Lynne, Estate.....	1,540.88	18,084.89					16,635.50		2,990.27
Smith, Goff.....	(3,056.35)	55,090.08					122,788.49	(93,768.43)	22,626.17
Smith, Helen V.....	1,750.00						2,971.41		(1,221.41)
Smith, Hinchman and Grylls Associates, Inc.....	5,593.16	5,231.69					8,906.00		1,918.85
Smith, Lavoy C., Memorial.....	250.74	774.74							1,025.48
Smith, Linn C. and Grace W., Memorial.....	2,741.94	3,111.17					2,500.00		3,353.11
Smith, Louis A. and Karen E.....	36,173.79	2,179.52					2,000.00		36,353.31
Smith, Marjorie G.....	112,100.03	17,548.03					98,152.00		31,496.06
Smith, Mary Agnes.....	2,833.65	1,206.45					3,140.10		900.00
Smith, Mary Fern.....	174,878.07	29,844.35					35,000.00		169,722.42
Smith, Michael L. and Edith J.....	4,452.03	5,017.13		1,000.00					10,469.16
Smith, Mr. and Mrs. Ward Dean.....	43,856.40	28,694.61							72,551.01
Smith, Nelson L.....	8,640.91								8,640.91
Smith, Raymond C., Foundation.....	0.00					50,171.00	46,863.88		3,307.12
Smith, Reynolds Rich-Phi Gamma Delta.....	16,224.71	914.73							17,139.44
Smith, Sara Browne.....	17,291.77	12,623.33					11,000.00		18,915.10
Smith, Ward Dean and Mary Wynnetta.....	2,024.84	25,998.71					27,700.00		323.55
Smith, William T.....	92,861.18	102,019.35					86,210.61		108,669.92
SmithKline Beecham.....	12,055.00						16,243.99	1,899.06	(6,088.05)
SmithKline Beecham Corporation.....	38,983.58					(36,453.75)	14,121.24	3,530.33	(15,121.74)
SmithKline Beecham Pharmaceuticals.....	87,648.36	59.45					19.83		87,687.98
Snyder, Richard Dale.....	31,592.07								31,592.07
Snyder, Walter H.....	(0.39)								(0.39)

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Snyder, Wolf and Esther.....	3,795.94	1,237.88		100.00			681.99		4,451.83
Sobel, Irene (0.63)	0.00	986.55		100.00			1,000.00		85.92
Sobel, Jonathan K. (Jon)	0.00	760.06							760.06
Sober, Frederick Donald, Memorial	239,558.81	58,447.03					192,202.69		105,803.15
Sobeski, James K. and Patricia	1,250.00			2,500.00					3,750.00
Soble, Allen R., M.D., Memorial	1,476.90	55.20		650.00					2,182.10
Socall, Charles J.	3,074.05								3,074.05
Societe Nationale D'Etude Et de Construction de Moteurs.....	(6,815.74)						(4,483.18)	(2,332.56)	0.00
Society for Academic Emergency Medicine.....	0.00				500.00				500.00
Society for Women's Health Research, The.....	9,988.79				(4,320.00)		4,514.50		1,154.29
Society of University Surgeons.....	0.00						9,634.58		(9,634.58)
Society of Urologic Nurses and Associates (SUNA).....	5,994.00						5,993.00		2,340.42
Society of Women in Urology.....	0.00				2,500.00				2,500.00
Soderman, Mary Margret, Memorial	248,966.82	53,143.22							302,110.04
Sofamor Danek Group, Inc.	16,431.26	561.20		6,500.00			5,512.24		17,980.22
Sokol, Margaret M. and Herman E.	477,052.27	22,506.07					63,649.87	47,000.00	388,908.47
Sokolow, Phyllis Cahen	1,066.05	899.07							1,965.12
Solidica Inc.	0.00				19,266.00		10,348.21	1,138.30	7,779.49
Solovy, Jerold.....	4,320.48	2,765.55					4,380.16		2,705.87
Solovy, Jerold and Kathleen.....	5,455.23	6,409.84					3,981.00		7,884.07
Solucient.....	13,044.04					(12,000.00)	236.87	807.17	0.00
Somalagic, Inc.	5,700.00					5,000.00	7,242.70		1,284.50
Sonoran Institute.....	(10,562.45)					33,972.59	25,941.65	4,150.65	(6,682.16)
Soop, Everett J.	345,499.63	34,715.28					1,611.18		378,603.73
Soop, Jane Morris.....	1,135.92	10,874.17					12,000.00		10.09
Sorbent Therapeutics, Inc.....	0.00				114,107.25		94,069.45	23,067.38	(3,029.58)
Sorosius Club of Michigan.....	21,102.89	3,640.42					20,600.00		4,143.31
Sorscher, Dr. Randee.....	1,003.25	1,568.17						(3,096.12)	5,667.54
South and Southeast Asian Studies, Center for.....	2,802.20	386.00		1,440.00			3,446.58	(1.40)	1,183.02
Southeast Asia Art Foundation.....	23,461.04	3,102.64							26,563.68
Souther, Calvin N.	1,294.74	14,098.39					10,650.00		4,743.13
Southern Industries.....	0.00					(125,785.98)	(81,268.67)	(44,517.31)	0.00
Southwest Michigan Healthcare Coalition.....	12,526.18						27,500.00	6,440.68	12,116.62
Southwest Research Institute.....	0.00						10,000.00		0.00
Spanier, John L., Trust.....	3,452.03	5,017.13							8,469.16
Spar, Ari.....	0.00			850.00					850.00
Spaulding, Stephen, Memorial	326,358.08	150,186.05					159,516.21		317,027.92
Speck, Conrad F., Memorial.....	3,820.80	1,466.11					3,000.00		2,286.91
Spence, Matthew J., Jr., and Patterson, Sarah.....	4,440.60	7,646.81					10,000.00		2,087.41
Spencer Foundation.....	182,031.00					350,835.02	279,936.56	6,179.10	246,750.36
Sperling, Bruce S. and Elizabeth.....	5,066.50			15,000.00			15,000.00		5,066.50
Sperling, George E., Jr., and Elizabeth S.....	82,948.35	32,971.35					3,454.00		112,465.70
Spinal Cord Research Foundation.....	3,454.38				48,755.00		51,339.54	4,107.15	(3,237.31)
Sprague, Maude.....	28,522.80	5,629.43							34,152.23
Sprecher, David and Deborah.....	264.11	1,132.70					1,000.00		396.81
Squibb, E. R., and Sons, Inc.....	89.43						44.00		45.43
Squires, Ward H.....	2,193.89	632.70							2,826.59
Sramek, Elmer and Sylvia Charitable Foundation.....	26,101.43						168,730.00	131,946.78	62,884.65
St. Croix Medical.....	(3,100.00)						3,100.00		0.00
St. Joseph Mercy Hospital.....	(554,041.11)						2,026,326.22	1,458,602.23	13,682.88
St. Jude Medical, Inc.....	0.00						1,800.00		0.00
St. Luke's Health System.....	52,062.17						125,219.00	21,326.43	84,865.65
Staebler, George.....	2,920.14								2,920.14
Staebler, Neil.....	11,570.86	20,314.04					11,500.00		20,384.90
Stalker, E. A.....	7,994.92	11,082.12					6,000.00		13,077.04
Stamps, Penny W.....	(84,146.96)			500,000.00			434,471.27	6,850.00	(25,468.23)
Stanford University.....	769.41								769.41
Stanley Medical Research Institute, The.....	9,522.50				43,855.62		46,415.75	6,962.37	0.00
Stanley Smith Horticultural Trust.....	0.00				18,500.00				18,500.00
Stanley, Elsa Gardner, Memorial.....	1,113.84	9,455.50					7,376.00		3,193.34
Stanley, James C. and Others.....	26,007.30	15,227.16					6,459.58	30,000.00	4,774.88
Stanton, William.....	13,655.89	21,676.10					8,330.00		27,001.99
Staples, Inc.....	18,114.95						999.00		17,115.95
Stapp, John Paul, Association.....	(8,964.01)					89,267.70	78,078.97	10,931.07	(8,706.35)
Stapp, William B., Memorial.....	10,011.04	1,424.83		220.00			2,000.00		9,655.87
Stark, Gladys.....	12,890.23	52,897.89					24,000.00		41,788.12
Starks, Willard R.....	63,938.58	33,826.22					33,614.00		64,150.80
Starr Foundation.....	66,764.41	63,996.94					59,448.12		71,312.23
Stashell, Edward.....	0.00						328.29		171.71
State Farm Insurance.....	0.00					18,500.42	13,343.54	7,739.25	(2,582.37)
State University of New York.....	(951.96)						(732.28)	(219.68)	0.00
State and Territorial Injury Prevention Directors Assoc (STIPDA).....	0.00					3,642.95	5,201.29	520.13	(2,078.47)
Statistics, Department of.....	313.50			423.41			1,634.50		(897.59)
Staubach, Lodge D.....	25,130.89	80,148.92					28,564.64	42,600.00	34,115.17
Stead, George O. and Ruth E.....	1,658.18	8,343.53							10,001.71
Stearns, Russell B.....	142,076.46	72,996.47					134,663.22		80,409.71
Steelcase Foundation.....	57,440.86	41,248.12					36,468.02	45,000.00	17,220.96
Steelcase, Inc.....	6,742.37					30,000.00	4,470.58	2,592.94	29,678.85
Stefan, Lather, Estate.....	388,057.90	107,814.28					158,601.00		337,271.18
Stein, Eric.....	465.24	1,579.67					998.63		1,046.28
Steinhardt, Janice.....	33,775.33	434.51		250.00				25,000.00	9,459.84
Stenn, Irving, Jr.....	1,350.24	1,931.75					1,500.00		1,781.99
Sterling-Winthrop, Inc.....	72,845.48	4,980.43						(400.00)	78,225.91
Stern, Helmut F.....	(1,604.87)	4,639.73					(18,978.08)		22,012.94
Stern, Jeffrey and Susan Kahn.....	39,702.35						3,445.90		36,256.45
Stern, Susan Kahn.....	32,029.50						20,237.72		61,791.78
Sternberg, George M., Memorial.....	20,110.66	27,692.27					20,310.66		27,492.27
Sternlight, Lenore.....	(760.82)	11,160.33					10,000.00		389.51
Stevens, Anne E. Shipman.....	45,672.24	56,933.12					54,739.00		47,866.36
Stevens, Clinton F.....	2,168.14	1,189.39					1,000.00		2,357.53
Stevens, Mary F.....	15,067.33	5,223.40							20,290.73
Stevens, Shirley A.....	2,185.24	6,953.24					6,000.00		3,138.48
Stevenson, Anna R.....	1,240.52	10,534.30					7,250.00		4,524.82
Stevenson, Mary Virginia.....	0.00	24,330.54							24,330.54
Stewart, Alvin Johnson, M.D.....	88,812.92	12,880.59					12,586.96	11,127.00	77,979.55
Stewart, Potter, Memorial.....	400.96	13,341.61					6,281.00		7,461.57
Stewart, Ruth Reed, Estate.....	5,516.99	14,276.38					6,538.02		13,255.35
Stieg, Elmer C. and Louise A., Memorial.....	145,364.60	37,554.04					32,500.00		150,418.64
Stilec, Charles E. and Barbara C.....	4,761.12	7,559.62					3,000.00		9,320.74
Stimpson, Hazel G., Memorial.....	15,700.15			100.00			2,892.37		12,907.78
Stobbe, Godfrey Dorr.....	382,478.25	371,267.13					103,808.79		649,936.59
Stockwell, Neil B.....	1,565.84	817.70					750.00		1,633.54
Stockwell, Priscilla.....	10,628.46	5,104.18					5,392.17		10,340.47
Stockwell, William H. and Ruth P.....	2,882.79	2,339.89					6,000.00		(777.32)
Stoddard, Alice A.....	163,249.90	14,992.49					5,928.00		172,314.39
Stokes, James D.....	15,100.72	1,350.79							16,451.51
Stone, Esther C.....	130,968.52	37,156.80		460.00			47,659.52	(4,000.00)	124,925.80
Stone, John Franklin, Estate.....	71,180.67	25,000.00					22,100.00		74,080.67
Stone, Lucinda Hinsdale.....	19,774.98	2,175.88							21,950.86
Stone, Stephen and Sybil.....	3,025.41	21,610.88					20,000.00		4,636.29
Storer, Robert W.....	43,271.73	13,866.37					11,541.94		45,596.16
Stout, John and Dorothy.....	2,402.08	1,324.62							3,726.70
Stout, Louis.....	202.45	1,578.00		200.00			1,400.00		580.45
Stout, William W.....	298,786.47	55,980.56							354,767.03
Stowe, Leland.....	4,432.01	1,736.35					2,000.00	(3.54)	4,171.90
Strachan, Robert G.....	10,200.52	15.03		5,000.00			10,200.52		5,015.03
Strauch, John L.....	(668.54)	2,385.18					2,000.00		(283.36)

THE UNIVERSITY OF MICHIGAN
CONSOLIDATED EXPENDABLE RESTRICTED FUND
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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Strauss, Louis A.....	33,003.17	7,961.54				10,059.00		30,905.71	
Streeter, Victor.....	45,184.32	28,448.95				18,000.42		55,632.75	
Stroh, Julie Childress.....	315.84	639.72						955.56	
Strohm, Edward H., Memorial.....	9,477.90	3,745.34				7,500.00		5,723.24	
Strumblus, George and Christine.....	59,844.38					16,746.10		43,098.28	
Stryker Corporation.....	10,294.77	(125.97)		28,900.00	138,668.00	117,619.12	36,608.76	23,508.92	
Stubbins, William, Memorial.....	610.89	4,013.54				3,700.00		924.43	
Sturdivant, James, Memorial.....	195.22							195.22	
Sturges, Christine, and Sturges-Barnett, Mariche.....	29,032.30	11,032.15						40,064.45	
Sturgis, Cyrus.....	66,232.21	7,951.69						74,183.90	
Stutzman, King and Frances.....	6,743.32	3,276.13				2,200.00		7,819.45	
Sucampo Pharmaceutical, Inc.....	2,018.75					17,212.98	3,853.25	5,478.52	
Sucic, Joseph F., Ph.D.....	0.00	850.21						850.21	
Sugen, Inc.....	9,569.11					9,569.14	(0.03)	0.00	
Suiter, A. Walter.....	9,735.76	3,210.73						12,946.49	
Sullivan, Robert A.....	104,990.14	288,673.35				260,200.80		133,462.69	
Sumitomo Bank.....	138,109.42	68,660.28				78,243.82		128,525.88	
Summerfelt, Kenneth William.....	314.55	2,621.54				2,591.00		345.09	
Sun Microsystems, Inc.....	0.00					21,966.48		(21,966.48)	
Sun, Murphy.....	36,529.62	14,345.56				49,875.18		1,000.00	
Sunday, Charles W. and Nancy Bassett, Memorial.....	8,272.33	126,222.54				164,348.77		(29,853.90)	
Sundelson, Charlotte.....	60,754.43	1,800.11		8,336.27		59,947.95		59,947.95	
Sunderland, E. R.....	5,749.31	88,462.07				89,959.55		4,251.83	
Sunderland, Thomas.....	646,631.80	153,637.46						800,269.26	
Sundwall, John, Memorial.....	45,466.23	3,025.33						48,491.56	
Sunstar Butler.....	0.00					81,312.37	20,328.09	(66,840.46)	
Super Radiator Coils.....	4,120.00			4,120.00		4,518.99		3,721.01	
Surdna Foundation.....	0.00					9,228.88		771.12	
Surgery, Department of.....	1,844,930.92	490,105.90		428,491.13		3,513.00	88,187.24	2,022,776.58	
Survey Sciences Group, LLC.....	0.00			6,000.00		6,031.69		(31.69)	
Sussman Symposium.....	17,279.32			1,250.00		10,674.24		7,855.08	
Sussman, Edna Bailey.....	3,000.00					24,360.00		3,000.00	
Svejnjar, Jan.....	8,111.96			75.00			2,000.00	6,186.96	
Swales, Mary Rhoda.....	7,789.53	2,712.97				1,020.80		9,481.70	
Swan, Harry B.....	24,001.02	155.71						24,156.73	
Swanson, Dr. Clifford A.....	10,705.82	1,779.43				1,206.00		11,279.25	
Swanson, J. Robert F.....	1,296.84	7,614.28				10,311.80	(3,500.00)	2,099.32	
Swayze, Katherine, Memorial.....	14,091.05	2,576.67						16,667.72	
Sweet, Jack D. and Margaret D.....	3,133.35	88,711.98				88,427.68		3,417.65	
Sweet, Nancy.....	0.00			102,725.00		4,466.00		98,259.00	
Sweet, Robert B., Memorial.....	25,936.71	26,156.36				27,116.41		24,976.66	
Sweet, Waldo E.....	10,948.57	1,359.09				9,000.00		3,307.66	
Sweetland, John W. and Morris, Gayle.....	271,317.55	195,074.26				74,063.26	169,541.92	222,786.63	
Swiderski, John J.....	2,532.16	754.16						3,286.32	
Swift, Ella L.....	1,726.35	845.99						2,572.34	
Swift, Lucile M.....	2,405.17	3,185.62				4,405.17		1,185.62	
Swinton, Stanley M., Memorial.....	14,938.04	6,628.12						21,566.16	
Swonk, Diane C.....	0.00	106.67						106.67	
Swortzel, Marion Vaughn Williams.....	102,797.09	1,744.08		83,229.53		69,421.00		118,349.70	
Symons, Nancy.....	6,188.98	2,847.68						9,036.66	
Symphony Neuro Development Company.....	(30,351.28)					60,914.20	7,531.46	(5,294.35)	
Synlis Pharmaceuticals.....	1,746.04					28,193.75	882.06	25,529.49	
T/J Technologies, Inc.....	(7,606.75)					(7,606.75)		0.00	
TAKATA Automotive Systems Lab, Inc.....	92,208.29			28,404.00		123,791.91		(3,179.62)	
TCF Bank.....	19,116.39	72.54						19,188.93	
TRW Foundation.....	282,719.82	28,582.05				67,933.05	45,000.00	228,368.82	
TRW, Inc.....	2,201.79					15,000.00	2,153.61	8,683.53	
TUKTAWA Foundation, The.....	150,976.33	5,565.22		60,000.00		3,571.81		212,969.74	
Tabor, Amson C. and Miriam F.....	710.55	6,036.65				6,456.00		291.20	
Tachna, Ensign Lionel J.....	1,843.83	3,291.84				2,000.00		3,135.67	
Tagge, Arthur C.....	10,955.12	12,100.24				6,469.00		16,586.36	
Tainjin Baodi Hospital.....	15,887.80					15,020.00		0.00	
Taisho Pharmaceutical Company, Ltd.....	92,988.39					38,169.13	20,028.38	34,790.88	
Takeda Pharmaceuticals North America, Inc.....	38,173.31					177,980.70	24,872.98	102,056.37	
Tallberg, E. Martin and Florence L.....	23,039.83	1,840.36						24,880.19	
Tanabe Seiyaku Company, Ltd., of Osaka.....	1,424.26					1,424.28		1,424.28	
Tanita Corporation of Japan.....	5,993.40					5,993.40		0.00	
Tanner Memorial.....	(41,096.71)					2,636.23	(43,639.30)	(39.64)	
Tanner, Obert C.....	4,120.28	18,573.11		7,100.00		50,539.40	(18,000.00)	(2,746.01)	
Tanner, Spike, Memorial.....	4,230.75	2,112.00				2,218.75		6,061.50	
Target Corporation.....	250.00			5,350.00	1,000.00	1,250.00		5,350.00	
Tauber, Joel D.....	312,899.57	286,315.10				205,448.26		393,766.41	
Tauber, Joel D., Manufacturing Institute.....	636,412.44	24,179.78		66,250.00		131,253.79	(12,000.00)	607,588.43	
Taubman, A. Alfred.....	1,332,319.36	1,689,959.36				1,481,599.37		1,540,679.35	
Taylor, Fred M.....	94,302.57	57,807.43				9,261.40		142,848.60	
Taylor, G. Dekle.....	8,188.16	1,717.10						9,905.26	
Taylor, Katherine.....	30,540.56	9,507.29				25,200.00		14,847.85	
Taylor, Orla B.....	77,348.01	30,623.31				3,000.00		104,971.32	
Taylor, William Randolph.....	43,524.40	5,845.71				9,374.67		39,995.44	
Teal, Larry.....	1,121.20	9,441.97				5,900.00		4,663.17	
TechTown.....	0.00				89,100.00	13,713.64	3,565.54	71,820.82	
Teeter Family.....	2,132.27	5,011.31		2,867.73		5,000.00		5,011.31	
Teitel, Ben N.....	142.10							142.10	
Teitelbaum, G. Leonard.....	12,695.57	9,343.80						22,039.37	
Telilabs.....	0.00					4,803.32	2,785.93	(4,526.48)	
Tellm, Am.....	2,432.79	8,146.48				8,628.06		1,951.21	
Templeton, John, Foundation.....	30,277.70					178,870.94	461.70	11,837.71	
Tenbroeck, Jane and Howard M.....	8,696.38	8,614.15			160,892.65	4,000.00		13,310.53	
Tendler, Louis, Memorial.....	2,226.75	342.04						2,568.79	
Tennant, Byron Lee, Memorial.....	4,587.34	992.20						5,579.54	
Tenneco Automotive.....	80,000.00					74,295.71	43,091.53	(37,387.24)	
Teraklin, Inc.....	(4,365.90)					(3,492.70)	(873.20)	0.00	
Terrill, Lydia.....	10,527.39					5,231.31		5,296.08	
Terumo Cardiovascular Systems.....	10,000.00					10,000.00		20,000.00	
Terwilliger, Kent M., Memorial.....	1,427.08	3,477.06				3,000.00		1,904.14	
Teva Pharmaceuticals, USA.....	0.00					2,600.00		2,600.00	
Teve Neuroscience.....	0.00					4,550.00		3,647.66	
Texas Instruments, Inc.....	43,789.23					694.11	208.23	38,075.09	
Textile Veterans Association.....	1,537.20					5,714.14		1,537.20	
Thal, Bruce E. and Ileana.....	23,403.59	6,526.36				10,656.69	(587.75)	19,861.01	
The Cancer Council Victoria.....	0.00				24,696.50			24,696.50	
The Center to Protect Workers' Rights.....	0.00				2,289.05	2,620.05		(351.00)	
The Insolvency Institute of Canada.....	0.00				606.83			606.83	
The Jack Kent Cooke Foundation.....	0.00				288,000.00			288,000.00	
The LEV Group, LLC.....	0.00				100,000.00	39,539.23	18,593.97	41,866.80	
The Melanoma Research Foundation.....	0.00				25,000.00	27,042.40		(2,042.40)	
The University of Kwa-Zulu Natal.....	0.00				200,441.00	200,441.00		0.00	
Theatre and Drama, Department of.....	11,497.11					5,002.13	50.00	6,444.98	
Therakos, Inc.....	0.00				21,132.25	28,543.98	16,531.06	(23,942.79)	
Therasse, Donald and Patricia.....	239.82	1,503.03				500.00		1,242.85	
Theravance, Inc.....	0.00				50,883.25	35,816.19	20,773.41	(5,706.35)	
Thermo Electron Corporation.....	0.00				25,000.00	13,715.22		11,284.78	
Thevenet, Robin I., Memorial.....	2,207.61	1,578.18				1,500.00		2,285.79	
Thomas, Calvin, Memorial.....	33.46	607.99				525.00		116.45	
Thomas, Lorna L., MD.....	690.40	1,652.24						2,342.64	
Thomas, Nancy Bausch.....	540.69	1,169.21						1,709.90	
Thomas, W. Bruce.....	715.87	17,981.52				14,788.63		3,908.76	

THE UNIVERSITY OF MICHIGAN
CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Thompson Foundation.....	0.00				50,000.00				50,000.00
Thompson, Clyde, Memorial.....	556.84	4,442.80				4,000.00		999.64	28,462.27
Thompson, Dr. P. L., Memorial.....	30,612.66	20,937.61				23,081.00		7,641.74	130,139.21
Thompson, Frances Willson.....	155,735.42	133,817.69				159,413.90		19,911.00	239,619.94
Thompson, Kenneth Evans, Memorial.....	16,646.99	9,214.01				5,950.00		7,188.01	108,869.77
Thompson, Robert and Ellen.....	234,655.26	29,947.27				(2,393.67)	27,376.26	4,781.96	19,911.00
Thompson, Virginia Hoover, Memorial.....	10,648.97	6,911.04				10,372.00		108,869.77	19,911.00
Thoratec Corporation.....	44,720.15				102,488.82	37,364.20	975.00	(8,397.92)	239,619.94
Thornetree Commons, Inc.....	0.00				4,628.81	8,244.77		4,781.96	108,869.77
Thorpe, Clarence Dewitt, Memorial.....	8,778.89	10,017.37				8,778.89			108,869.77
Thrasher Research Fund.....	5,904.85				59,920.00	8,129.30	569.09		108,869.77
Thum, Maureen.....	1,330.00			210.00		1,108.00			108,869.77
Thurnau, Arthur.....	671,840.61	343,083.87				45,783.83	82,969.43		108,869.77
Tibetts, William D., Trust.....	215,487.69								108,869.77
Tides Foundation.....	0.00				15,000.00				108,869.77
Tien, T. Y.....	4,485.25								108,869.77
Tienda, Juan.....	17,401.18	8,243.50		250.00		11,250.00			108,869.77
Tiernan, Robert P.....	(932.50)	2,640.00							108,869.77
Tiffany, Mary Lois.....	(2,444.06)	3,738.11		32,804.00		35,827.68	(3,500.00)		108,869.77
Tilley, Franklin E.....	5,619.68	2,022.06		2,000.00		2,000.00			108,869.77
Time Magazine.....	15,813.32			5,000.00					108,869.77
Time Warner, Inc.....	124,845.88	118,244.97			50,000.00	112,977.09	55,451.33		108,869.77
Time, Inc.....	18,780.82	9,240.52				9,495.12			108,869.77
Tindall, James R. and Jean C.....	2,821.18	7,626.88				7,500.00			108,869.77
Tinkle, Donald W., Memorial.....	10,614.23	5,796.78				3,545.00			108,869.77
Tisch, Preston R.....	96,741.53	182,858.78		3,500.00		150,011.10			108,869.77
Tish Foundation.....	565,097.07	339,115.68					565,000.00		108,869.77
Tishman, John L.....	222.49	55,728.25					45,000.00		108,869.77
Tissue Science Laboratories PLC (TSL).....	0.00					1,800.00			108,869.77
Titiev, Mischa.....	8,721.51	2,947.08				754.46			108,869.77
Titus, Shirley C.....	12,057.87	10,599.57				7,100.00			108,869.77
Tobel, Charles I., Memorial.....	46,592.18	1,401.96				9,235.60			108,869.77
Tobias, Charles H.....	156.18	3,928.18				3,046.64			108,869.77
Tobias, Max E., Memorial.....	117,864.05	17,790.40							108,869.77
Tobin, Joan and Calvin Jay.....	0.00	2,757.05				2,000.00			108,869.77
Toigo, Robert A., Foundation.....	0.00			10,000.00		0.00			108,869.77
Tokyo Noko Daigaku.....	0.00				2,500.00	3,172.95	634.59		108,869.77
Tomas, Dominic, Memorial.....	5,120.48	2,864.03				3,000.00			108,869.77
Tompkins, Frank G.....	1,858.12	195.39							108,869.77
Tonneberger, Jack.....	(1,000.00)								108,869.77
Tootalian, S. Sam.....	0.00	1,787.53		130,450.00		6,449.35			108,869.77
Toporek, Ellen H., Memorial.....	963.11	304.18				19.88			108,869.77
Torrey Foundation.....	16,097.43					8,750.36			108,869.77
TouchSensor Technologies, Inc.....	(7,100.32)				6,448.70	(412.41)	(239.21)		108,869.77
Towner, Richard and Elanor.....	7,456.46	5,710.81				923.94			108,869.77
Townsend, Lynn and Ruth.....	25,858.66	129,171.69		35,496.65		128,725.39	762.63		108,869.77
Towsley, Grace Lynn.....	18,425.33	8,546.86							108,869.77
Towsley, Harry A.....	147,508.94	16,204.20				2,240.00			108,869.77
Towsley, Harry A. and Margaret D., Foundation.....	55,065.84	90,175.64				38,245.03			108,869.77
Towsley, Margaret.....	251,488.02	463,873.59				472,096.06			108,869.77
Toyota Central R&D Labs, Inc.....	50,000.00								108,869.77
Toyota Foundation.....	148,990.79					149,701.85			108,869.77
Toyota Motor Company, Ltd.....	252,610.44	130,682.82		24,777.00		265,967.80	77,024.73		108,869.77
Toyota Motor Engr & Manuf North American (TEMA).....	0.00			150,000.00		98,851.93	44,693.38		108,869.77
Toyota Technical Center, USA, Inc.....	209,478.16			25,000.00	137,625.00	176,058.65	71,654.20		108,869.77
Tracy, Erna S., Estate.....	2,332.88	5,199.32				32.20			108,869.77
Tracy, Fred H.....	12,772.26	13,933.45				7,500.00			108,869.77
Tracy, Margaret E.....	192,873.96	62,249.28					15,000.00		108,869.77
Transition Research Corporation.....	1,659.90					8,922.61			108,869.77
Transou, Marianna F. and Robert H.....	4,743.68	8,422.08				8,000.00			108,869.77
Transportation Research Institute.....	34,833.35					8,922.61			108,869.77
Travis, Samuel L., Memorial.....	2,072.61	2,294.69				4,367.30			108,869.77
Triangle Alumni Club of North Carolina.....	2,052.76	60.53		1,000.00		1,250.00			108,869.77
Trico Foundation.....	0.00			100,000.00					108,869.77
Trimby, Dr. Robert H. and Dorothy E.....	0.00			10,000.00		5,000.00			108,869.77
Trine Pharmaceuticals, Inc.....	(2,542.66)				7,951.00	4,326.68	1,081.66		108,869.77
Tronstein, Barbara K. and Steven L.....	883.29	1,137.80							108,869.77
Trotter, Robert C.....	35,145.12	5,569.37							108,869.77
Trucks, Fred R. and Margaret.....	38,065.34	18,180.33							108,869.77
Truesblood, Thomas C., Memorial.....	79,739.44	10,879.42				11,675.00			108,869.77
Truitt, Carl F.....	329.04	38,104.85				24,748.00			108,869.77
Tuck, Katherine.....	155,883.53	94,433.99				139,532.54			108,869.77
Tucker, Reginald L.....	1,650.00			6,000.00		1,650.00			108,869.77
Tucker, Stefan and Marilyn.....	41,898.21	21,253.43				15,598.00			108,869.77
Tucker, Stephen Davis, Memorial.....	1,271,646.88	537,418.48				1,490,128.00			108,869.77
Tuesday Musicales of Detroit.....	167.63	1,421.29				1,520.00			108,869.77
Tuomy, Kathryn G.....	1,070.21	11,821.11				10,000.00			108,869.77
Turcuhin, Lelya, Memorial.....	4,800.33	1,325.09				3,500.00			108,869.77
Turmeaure, F. S.....	670.94	5,978.77		50.00					108,869.77
Turmeaure, Judith H., Memorial.....	7,524.70	9,668.01				7,524.70			108,869.77
Turner, Frank and Harriet.....	18,603.51	37,859.15				20,038.40	20,000.00		108,869.77
Turner, Jane, Memorial.....	13,778.52	1,523.11							108,869.77
Turner, Janeth M. and Amherst.....	17,222.60	2,760.76				6,818.26			108,869.77
Turner, Scott.....	460,213.89	265,611.66				413,176.63	(25,000.00)		108,869.77
Tuthill, Benjamin Sayre, Memorial.....	3,341.87	27,739.84				6,081.71			108,869.77
Tuttle, Marjorie and Henry.....	57,547.83	31,074.68				30,744.00			108,869.77
Tuttle, Mildred L.....	4,802.85	40,803.82				42,831.00			108,869.77
Tyson, Lisa Montgomery, Memorial.....	1,268.84	1,672.72							108,869.77
U.S-China Legal Cooperation Fund.....	20,536.38					12,644.33	1,147.51		108,869.77
UAW-Ford Motor Company.....	(30,671.11)					101,028.04	26,256.65		108,869.77
UAW-General Motors Corporation.....	203,932.46	11,115.11		100,000.00	1,808,030.43	1,004,656.49	254,923.15		108,869.77
UMI Company.....	13,506.70	9,276.20				5,000.00			108,869.77
US-Israel Binational Science Foundation.....	26,953.27				18,744.41	29,346.88	4,402.05		108,869.77
Ufer, Bob, Memorial.....	32,986.66	17,560.43				27,500.00			108,869.77
Ulmer, Robert J., Trust.....	46,855.46	33,605.02				11,087.65			108,869.77
Ulrich, John P.....	8,072.99	34,622.57				33,589.59			108,869.77
Underwood, Thomas I., Memorial.....	11,216.04	789.84							108,869.77
Unilever.....	0.54			10,000.00	47,924.00	43,809.00	25,409.22		108,869.77
Union Pacific Foundation.....	0.00			10,000.00		10,000.00			108,869.77
Union Pump Company.....	598.06					12,727.36	2,545.47		108,869.77
Union of Concerned Scientists.....	0.00								108,869.77
United Automobile Workers.....	5,122.68								108,869.77
United Cerebral Palsy Research and Educational Foundation, Inc.....	(5,979.06)				25,000.00	18,941.16	2,386.38		108,869.77
United Jewish Foundation.....	125,958.14	80,050.29		53,750.00		164,687.06	(35,000.00)		108,869.77
United Mitochondrial Disease Foundation (UMDF).....	7,910.66				54,952.00	53,765.51	4,522.93		108,869.77
United Nations Foundation.....	8,078.81					6,411.75	1,667.06		108,869.77
United Negro College Fund.....	49,766.72					44,163.62			108,869.77
United States - Indonesia Society.....	(1,500.00)				1,500.00				108,869.77
United States Civilian Research and Development Foundation.....	0.00				(12,056.78)	(2,060.41)			108,869.77
United States Government:									108,869.77
Agriculture, Department of.....	(120,673.89)		923,778.90			986,836.37	103,362.54		108,869.77
Agriculture, Department of-Subcontracts.....	(38,912.74)		133,088.59			104,769.27	23,343.36		108,869.77
Central Intelligence Agency.....	(46,320.07)		340,921.54			218,110.03	111,343.67		108,869.77
Central Intelligence Agency-Subcontracts.....	0.00		457,874.06			330,940.63	152,517.05		108,869.77
Commerce, Department of:									

THE UNIVERSITY OF MICHIGAN
 CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
International Trade Administration.....	(25,364.21)		28,644.96				3,280.75		0.00
National Oceanic and Atmospheric Administration.....	(294,205.54)		4,109,375.82				4,403,305.90	429,070.36	(1,052,202.45)
National Oceanic and Atmospheric Administration-Subcontracts.....	(73,652.54)		394,428.88				427,399.96	66,821.11	(173,444.73)
Office of the Secretary.....	(14,982.53)		419,410.96				363,184.62	67,168.29	(25,934.48)
Office of the Secretary-Subcontracts.....	(32,601.11)		616,541.56				467,945.23	179,556.56	(63,561.34)
Technology Administration.....	1,944.92		28,517.11				23,454.27	12,688.95	(5,681.19)
Technology Administration-Subcontracts.....	(42,855.77)		77,721.84				22,788.28	12,077.79	0.00
Corporation for National and Community Service-Subcontracts.....	(37,752.62)		249,706.99				251,836.80		(39,882.43)
Defense, Department of:									
Air Force, Department of the.....	125,587.49		5,718,259.77				3,501,828.89	1,285,277.22	1,056,741.15
Air Force, Department of the-Subcontracts.....	(243,616.96)		1,529,219.25				1,013,958.26	292,057.92	(20,413.89)
Army, Department of the.....	4,233,622.89		22,307,888.79				17,388,200.36	5,855,977.52	3,297,333.80
Army, Department of the-Subcontracts.....	431,007.16		1,720,463.73				1,604,671.97	700,351.85	(153,552.93)
Defense Advanced Research Projects Agency.....	249,809.97		5,293,971.67				5,099,047.67	1,178,131.24	(733,397.27)
Defense Advanced Research Projects Agency-Subcontracts.....	(585,788.08)		5,560,388.93				4,028,691.86	1,759,374.02	(813,465.03)
Defense Intelligence Agency.....	0.02						0.01	0.01	0.00
Defense Threat Reduction Agency.....	(2,352.38)		2,352.38						0.00
Defense Threat Reduction Agency-Subcontracts.....	(10,911.59)		511,954.85				354,151.70	187,700.42	(40,808.86)
National Geospatial-Intelligence Agency.....	0.09		63,722.94				70,197.81	5,119.78	(11,594.65)
National Security Agency.....	(50,679.71)		110,021.13				91,602.66	34,664.15	(65,925.39)
Navy, Department of the.....	(735,021.03)		6,247,918.40				4,810,886.34	1,741,520.30	(1,039,509.27)
Navy, Department of the-Subcontracts.....	(48,133.00)		1,720,463.73				661,826.06	249,076.27	(140,742.41)
Other.....	(156,620.17)		1,275,745.09				990,213.40	225,253.66	(96,342.14)
Other-Subcontracts.....	(7,109.32)		165,718.04				90,442.47	39,383.48	28,782.77
Education, Department of:									
Education, Department of.....	(7,165.89)		8,657,155.41			(26.00)	7,977,479.67	782,410.88	(109,927.03)
Programs-Office of Postsecondary Education.....	(518,937.14)		(352,146.56)						(871,083.70)
Programs-Office of Student Financial Assistance Programs.....	0.00		23,591,410.26				23,745,628.03		(154,217.77)
Subcontracts.....	(285,991.07)		3,959,147.08				2,767,600.11	548,463.82	357,092.08
Energy, Department of.....	(1,164,249.72)		13,780,138.30				10,792,287.41	3,520,747.30	(1,697,146.13)
Energy, Department of-Subcontracts.....	(769,249.12)		3,860,415.98				2,591,485.09	1,026,958.14	(527,276.37)
Environmental Protection Agency.....	(160,229.01)		2,596,207.20				1,804,501.46	678,680.24	(47,203.51)
Environmental Protection Agency-Subcontracts.....	(125,417.46)		694,441.23				520,745.95	148,100.26	(99,822.44)
Federal Reserve System.....	27,197.64		62,914.00				83,273.77		6,837.87
General Services Administration.....	242,067.25		41,318.07				300,088.11	7,295.03	246,002.18
General Services Administration-Subcontracts.....	902,601.38		236,431.63				600,277.43	538,755.58	0.00
Health and Human Services, Department of:									
Administration for Children and Families.....	0.00		194,545.93				180,135.12	14,410.81	0.00
Administration for Children and Families-Subcontracts.....	(1,288.31)		37,567.94				39,923.71		(3,644.08)
Administration on Aging-Subcontracts.....	8,865.22		199,993.99				183,987.02		24,872.19
Agency for Health Care Research and Quality.....	0.00		425,736.52				309,761.83	116,609.98	(635.29)
Agency for Health Care Research and Quality-Subcontracts.....	(7,234.03)		25,978.55				11,636.59	7,187.47	(79.54)
Centers for Disease Control and Prevention.....	(502,008.76)		9,230,065.26				8,529,853.05	1,367,439.73	(1,169,236.28)
Centers for Disease Control and Prevention-Subcontracts.....	(783,363.46)		2,331,644.62				1,582,935.97	417,545.66	(452,200.47)
Centers for Medicare and Medicaid Services.....	226,184.13		681,021.96				365,001.77	186,207.96	355,996.36
Centers for Medicare and Medicaid Services-Subcontracts.....	(4,597.39)		2,149,683.79				1,668,688.86	468,533.21	7,864.33
Food and Drug Administration.....	(2,447.26)		817,511.42				572,845.46	220,118.74	13,199.96
Health Resources and Services Administration.....	26.56		3,697,427.32			15,980.00	3,404,520.26	314,984.09	(6,070.47)
Health Resources and Services Administration-Subcontracts.....	(134,374.67)		1,072,368.00				693,155.85	348,000.13	(103,162.65)
Indian Health Service.....	0.00		20,000.00				848.10		19,151.90
National Institutes of Health.....	(12,837,789.00)		391,696,168.65				296,621,767.17	96,272,401.99	(14,035,789.51)
National Institutes of Health-Subcontracts.....	(4,146,551.55)		23,056,013.21				16,661,619.05	5,959,831.61	(3,711,894.00)
Office of the Secretary.....	(139,166.22)		1,777,018.25				1,226,700.47	474,705.55	(63,553.99)
Office of the Secretary-Subcontracts.....	(694,623.74)		6,002,964.58				5,089,502.93	910,351.20	(691,513.29)
Substance Abuse and Mental Health Services Adm.....	(84,199.63)		561,288.72				552,838.73		(75,749.64)
Substance Abuse and Mental Health Services Adm.-Subcontract.....	4,740.41		52,340.41				47,861.94	16,465.44	(7,246.56)
Homeland Security, Department of.....	(238,817.00)		1,756,587.15				861,892.62	311,516.08	344,361.45
Homeland Security, Department of-Subcontracts.....	0.00		345,859.97				345,859.97		0.00
Housing and Urban Development, Department of.....	(20,902.09)		166,054.12				169,344.34	26,111.05	(50,303.36)
Housing and Urban Development, Department of-Subcontracts.....	(403.70)		(16,435.47)			(846.18)	(15,600.56)	(2,084.79)	0.00
Institute of Museum and Library Services.....	(27,636.82)		45,335.84				50,118.91	23,196.23	(55,616.12)
Institute of Museum and Library Services-Subcontracts.....	0.00		136,452.32				83,559.52	25,067.86	27,824.94
Interior, Department of the.....	(41,274.87)		242,048.75				330,092.06	51,709.01	(181,027.19)
Interior, Department of the-Subcontracts.....	(97,595.90)		691,359.47				552,590.43	81,472.96	(40,299.82)
Justice, Department of.....	(286,669.63)		1,694,223.72				1,700,858.42	195,811.43	(489,115.76)
Justice, Department of-Subcontracts.....	1,293.01		30,562.33				31,359.84		495.50
Labor, Department of.....	35,634.50		67,000.00				86,474.57	6,899.60	9,260.33
Labor, Department of-Subcontracts.....	(6,328.56)		121,347.16				103,942.08	17,924.93	(7,448.41)
Library of Congress.....	(15,390.19)		608,852.56				647,636.30		(54,173.93)
National Aeronautics and Space Administration.....	(1,524,464.54)		11,809,077.87				8,172,266.88	3,260,425.18	(1,148,078.79)
National Aeronautics and Space Administration-Subcontracts.....	(762,688.12)		6,759,765.04				4,328,763.46	1,921,962.13	(253,648.67)
National Archives and Records Administration.....	(7,935.67)		322,305.96				257,280.11		57,090.18
National Archives and Records Administration-Subcontracts.....	(65,956.95)		68,009.00				2,052.05		0.00
National Endowment for the Arts.....	(4,815.31)		9,804.00				4,988.69		0.00
National Endowment for the Arts-Subcontracts.....	(10,700.00)		16,600.00				9,165.65		(3,265.65)
National Endowment for the Humanities.....	162,200.10		237,779.93				435,140.49	32,025.19	(67,185.65)
National Endowment for the Humanities-Subcontracts.....	5,721.51		109,362.76				60,439.95		54,644.32
National Science Foundation.....	(6,447,478.67)		68,691,770.91				51,522,778.04	15,302,508.71	(4,580,994.51)
National Science Foundation-Subcontracts.....	(1,836,458.47)		7,475,856.65				5,173,611.82	1,551,254.11	(1,085,467.75)
Peace Corps.....	10,534.67		12,605.00				14,988.77	1,159.86	7,481.04
Small Business Administration-Subcontracts.....	(34,775.99)		170,537.26				154,860.45		(19,099.18)
Smithsonian Institution.....	(43,030.73)		336,354.18				213,223.89	103,908.76	(23,809.20)
Social Security Administration.....	(110,916.26)		2,300,072.84				2,417,563.04		(228,406.46)
State, Department of.....	(13,495.54)		297,567.45				357,104.94	3,439.64	(76,472.67)
State, Department of-Subcontracts.....	24,558.96		42,758.71				40,996.81		26,320.86
Transportation, Department of:									
Federal Highway Administration.....	(267,616.75)		2,301,675.66				1,917,812.15	208,496.78	(92,250.02)
Federal Highway Administration-Subcontracts.....	(149,154.88)		641,893.21				399,296.61	174,979.12	(81,537.40)
Federal Motor Carrier Safety Administration.....	(225,133.26)		105,022.14				205,019.69	106,267.06	(431,397.87)
Federal Transit Administration.....	33.74		103,403.04				102,385.33	1,051.45	0.00
Federal Transit Administration-Subcontracts.....	(44,306.45)		53,394.43				9,087.98		0.00
National Highway Traffic Safety Administration.....	(386,539.56)		2,411,846.60				1,716,380.60	902,530.24	(593,603.80)
National Highway Traffic Safety Administration-Subcontracts.....	(72.67)		19,438.49				12,657.40	6,708.42	0.00
Other.....	(21,443.81)		144,175.74				90,403.85	47,914.03	(15,585.95)
Other-Subcontracts.....	(105,341.28)		980,433.11				793,415.36	268,428.14	(186,751.67)
United States Agency for International Development.....	(53,921.81)		4,940,529.21				4,431,825.52	990,834.30	(536,052.42)
United States Agency for International Development-Subcontracts.....	(33,443.83)		321,474.86				364,837.91	12,008.45	(88,815.33)
United States District Courts-Subcontracts.....	61,610.44						51,738.87		9,871.57
United States Postal Service.....	97,008.84		50,000.00				42,673.54	6,401.03	97,934.27
Veterans Affairs, Department of.....	(2,773,023.28)		11,778,854.62				10,134,487.19	26,109.23	(1,154,765.08)
United Technologies Corporation.....	150.00			150.00					300.00
United Therapeutics Corporation.....	83,830.06	211.71			80,988.00		108,074.48	20,590.63	36,364.66
University Assisted Living, LLC.....	9,362.33						9,362.33		0.00
University Cancer Foundation.....	152,228.95	(10.95)			310.00		93,789.93		58,738.07
University Corporation for Advanced Internet Development.....	(178,037.29)				2,194,970.04		1,990,771.60	199,077.17	(172,916.02)
University Library.....	671,200.30	110,306.47					59,220.71	14,981.58	781,506.77
University Renal Research and Education Association.....	(11,798.5								

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CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
University of Michigan Cancer Center.....	30,056.16	714.55		4,823.00			825.91		34,767.80
University of Michigan Club of Greater Detroit.....	6,955.23	6,944.33		3,300.00			7,609.56		9,500.00
University of Michigan Gay and Lesbian Alumni Society.....	47,789.41	1,600.46		120.00			2,000.00		47,509.87
University of Michigan Men's Glee Club.....	43,667.44	26,533.64		6,980.22			20,145.18		57,036.12
University of Michigan Ukrainian Association.....	2,185.99	597.56		100.00			755.70		2,127.85
University of Michigan-Albany Club.....	274.44	522.21					465.68		330.97
University of Michigan-Ann Arbor Club.....	19,144.59	498.70					9,000.00		10,643.29
University of Michigan-Boston Club.....	10,425.75	368.88		2,000.00			1,000.00		11,794.63
University of Michigan-Buffalo Club.....	11,996.33	4,339.79					7,000.00		9,336.12
University of Michigan-Central Ohio Club.....	3,344.10	92.11		2,500.00			1,250.00		4,686.21
University of Michigan-Central Pennsylvania Club.....	11,476.70	393.40							11,870.10
University of Michigan-Central Valley California Club.....	2,918.87	101.02		50.00					3,069.89
University of Michigan-Chicago Club.....	55,268.16	1,292.77		14,260.00			30,000.00		40,820.93
University of Michigan-Cincinnati Club.....	301.59	10.34							311.93
University of Michigan-Cleveland Club.....	123,450.09	5,920.86		500.00			9,900.00		119,970.95
University of Michigan-Dallas Alumni Club.....	2,144.44	61.06		2,296.00			2,000.00		2,501.50
University of Michigan-Dayton Club.....	9,532.42	257.29		461.00			3,000.00		7,250.71
University of Michigan-Alumni Society.....	20,441.00	15,121.44					10,400.00		25,162.44
University of Michigan-Denver Club.....	2,914.29	2,994.17		600.00			3,750.00		3,658.37
University of Michigan-Detroit Club.....	15,575.77	35,062.76					32,138.18		18,550.35
University of Michigan-Downriver Club.....	14,439.04	3,277.28		250.00			6,500.00		11,466.32
University of Michigan-Flint Club.....	(24,410.00)						(12,255.00)		(12,155.00)
University of Michigan-Fort Wayne (Indiana) Club.....	58,068.45	3,943.72		7,435.00			9,000.00		60,447.17
University of Michigan-Grand Rapids Club.....	4,301.76	3,363.86		2,329.92					9,995.54
University of Michigan-Greater Atlanta Club.....	7,630.60	161.57		25.00			4,500.00		3,317.17
University of Michigan-Greater Flint Club.....	61.50								61.50
University of Michigan-Greater Phoenix Club.....	11,111.70	427.09		15,500.00			14,000.00		13,038.79
University of Michigan-Hillsdale County Club.....	3,823.69	98.48		1,725.00			2,400.00		3,247.17
University of Michigan-Hilton Head Club.....	16,804.11	477.44		985.00			6,000.00		12,266.55
University of Michigan-Holland Club.....	151.44	19.42		2,905.00			2,500.00		575.86
University of Michigan-Jackson Alumnae Club.....	2,604.96	89.29							2,694.25
University of Michigan-Kansas City Club.....	20,651.64	708.33							21,359.97
University of Michigan-Little Traverse Club.....	2,732.97	101.74		3,225.00			1,500.00		4,559.71
University of Michigan-Long Island Club.....	4,953.00	1,323.29							6,185.29
University of Michigan-Los Angeles Club.....	23,621.87	2,930.16		1,900.00			5,000.00		23,452.03
University of Michigan-Louisville Club.....	2,640.29	198.76		6,000.00			4,500.00		6,339.67
University of Michigan-Manistee Club.....	5,655.49	199.88		3,791.00			3,000.00		6,646.37
University of Michigan-Marquette County Club.....	15,307.08	524.71							15,831.79
University of Michigan-Miami Club.....	2,790.51	95.65							2,886.16
University of Michigan-Milwaukee Club.....	966.33	33.12							999.45
University of Michigan-New York Club.....	407.43	(64.39)		14,745.88			15,000.00		88.92
University of Michigan-Newago County Club.....	2,985.85	102.35							3,088.20
University of Michigan-Northern New Jersey Club.....	13,479.17	491.51		1,090.00					15,060.68
University of Michigan-Northville Club.....	11,039.16	342.46		3,865.00			4,200.00		11,046.62
University of Michigan-Northwest Ohio Club.....	1,650.86	56.60							1,707.46
University of Michigan-Oklahoma City Club.....	23,805.53	15,705.12					2,000.00		37,510.65
University of Michigan-Palm Beaches Club.....	2,113.92	47.89					1,000.00		1,161.81
University of Michigan-Philadelphia Club.....	3,114.77	107.74		6,300.00			6,250.00		3,272.51
University of Michigan-Philadelphia Trust Club.....	(240.77)	2,875.63					2,430.00		204.86
University of Michigan-Pittsburgh Club.....	36,139.41	7,286.87							43,426.28
University of Michigan-San Diego Club.....	2,960.36	46.02		9,650.00			12,250.00		406.38
University of Michigan-Santa Barbara Club.....	2,663.29	91.29							2,754.58
University of Michigan-Silicon Valley Club.....	26,813.16	920.56		106.67					27,840.39
University of Michigan-Southern Fairfield County Club.....	7,456.15	1,871.30							9,327.45
University of Michigan-Southwest Florida (Naples) Club.....	2,740.55	102.43		11,699.86			9,000.00		5,542.84
University of Michigan-St. Clair County Club.....	2,243.04	76.89							2,319.93
University of Michigan-St. Louis Club.....	4,254.29	145.83							4,400.12
University of Michigan-Sun City Club.....	8,324.26	276.88		5,655.00			5,000.00		9,256.14
University of Michigan-Traverse City Club.....	12,583.78	5,105.14					3,000.00		14,688.92
University of Michigan-Tucson Club.....	2,998.97	1,881.61		2,408.00			2,400.00		4,888.58
University of Michigan-Twin Cities Club.....	6,797.31	2,155.56					5,000.00		3,952.87
University of Michigan-Washington, DC Club.....	52,655.60	7,462.20		21,145.00			20,000.00		61,262.80
University of Michigan-Western Suburbs Club.....	7,982.04	273.61							8,255.65
University of Michigan-Wine County Club.....	5,358.04	183.67							5,541.71
University of Pennsylvania.....	0.00			15,000.00					15,000.00
University of Virginia.....	(33,113.81)			32,986.22			(106.32)	(21.27)	0.00
University of Wisconsin.....	30,640.69								0.00
Ujophon Company, The.....	425,720.34	308,176.21					30,620.69		574,874.43
Ujophon, Dr. Henry Uriah, Memorial.....	44,108.75	13,055.27					177,093.08	(18,070.96)	48,308.02
Ujophon, E. Gifford and Love Barnett.....	(3,057.19)	129,809.86		10,000.00			8,856.00	(5,000.00)	78,421.11
Ujophon, Harold and Grace Foundation.....	0.00				190.00		63,331.54		190.00
Ujophon, Lawrence N., Memorial.....	48,818.97	25,043.51					8,002.91		65,859.57
Ujophon, W. E., Institute for Employment Research.....	(1,771.05)				28,558.94		47,341.59		(20,553.70)
Upton, David F.....	954.06						1,260.00		(305.94)
Upton, Frederick S., Foundation.....	368.95	1,958.29							2,327.24
Urich, Robert and Heather.....	198,375.07	39,713.81					106,947.20	40,000.00	91,141.68
Urich, Steve.....	28,382.74	2,405.22							30,787.96
Urological Research.....	27,346.94	26,288.97					22,570.02		31,065.89
Utey, Harold M., Memorial.....	13,639.84	11,234.06					14,725.90		10,148.00
Utey, Stuart Wells.....	345,969.36								345,969.36
V Foundation for Cancer Research, The.....	32,776.70				50,000.00		22,333.04		60,443.66
VSL Pharmaceuticals, Inc.....	0.00						3,111.50	760.67	(3,872.17)
Vahlteich, Ella McCollum.....	2,019,207.33	332,581.89					17,500.00	40,000.00	2,294,289.22
Vakola, Emmanuel-George, Memorial.....	2,384.13	1,383.29					2,549.99		1,217.43
Vallassis, George F.....	184,628.50	123,257.65		50,025.00			139,343.40		218,567.75
Valeant Pharmaceuticals.....	1,980.81				30,186.31		5,549.60	1,965.59	24,651.93
Valenta, George.....	1,153.37	1,197.65					400.00		1,951.02
Valentis, Inc.....	44,519.81				22,090.65		17,920.52	4,030.13	44,659.81
Valley Area Agency on Aging.....	0.00				10,402.00		2,690.61		7,711.39
Van Antwerp, Lee and Helen.....	225.99	16,350.86					10,801.35		5,775.50
Van Auken, Howell, Memorial.....	4,406.64	8,241.17					3,260.00		9,387.81
Van Den Bosch, Elizabeth.....	12,383.72	9,021.76					8,000.00		13,405.48
Van Duren, Arthur, Memorial.....	5,783.90			400.00					6,183.90
Van Dyke, Thomas W. and Sharon E.....	4,232.14	478.80		5,000.00			4,464.00		5,246.94
Van Eenam, Weltha Mclachlan, Memorial.....	25,691.11	10,059.06					(175.20)		35,925.37
Van Haitsma, Titus.....	675.97	12,951.16							13,627.13
Van Schoick, Pauline G.....	18,439.57						2,269.28		16,170.29
Van Sweden, James A.....	10,596.41	6,877.68		50.00			5,500.00		12,024.09
Van Tiem, Helen and Thomas A.....	0.00	456.79							456.79
Van Vlack, Bruce H.....	39,406.88	13,808.82		2,050.00			27,480.48		27,785.22
Van Vlack, Frances E.....	2,822,417.77	2,898,798.68					2,033,003.43	632,283.00	3,065,930.02
Vannam, Helen P., Estate.....	148,526.39	22,597.34					264,283.50	36,339.00	(129,493.36)
Vance, Don K., Memorial.....	1,986.40	2,120.61					1,500.00		2,607.01
Vance, Kenneth E.....	29,538.37	22,420.02					7,541.00		44,417.39
Vanderbilt University.....	(1,437.12)				2,820.52		1,152.84	230.56	0.00
Vandongen, Hubert W. and Ann.....	8,095.15	6,613.48					10,000.00		4,708.63
Vanko, Roger B., Memorial.....	2,174.11	633.63					500.00		2,307.74
Vann, Carl R., Memorial.....	1,774.93	635.00					1,700.00		709.93
Vann, James A., III.....	2,733.72	410.80							3,144.52
Varian Associates, Inc.....	457,035.56				275,000.00		85,759.74	48,025.46	598,250.36
Various Pharmaceutical Sponsors.....	3,552.85	27.45							3,580.30
Various Sponsors.....	8,865,618.19	1,074,242.18		449,432.92	8,275,142.65		8,775,674.36	(343,330.11)	10,232,091.69
Varner, Nellie M.....	2,292.01						1,159.25		1,132.76
Vennema, Arne and Catherine.....	8,913.56						52,258.51	(50,000.00)	6,655.05
Verdi Opera Theatre of Michigan.....	(14.25)			1,000.00			1,000.00		(14.25)
Veridex.....	4,359.64						4,359.64		0.00
Veridian-ERIM International.....	9,580.60						7,369.89		

THE UNIVERSITY OF MICHIGAN
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 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Veritec Corporation.....	0.00				(11,529.52)		(7,390.72)	(4,138.80)	0.00
Verlee, David L. and Jayne M.....	12,291.53	4,556.72							16,848.25
Vermont Monitoring Cooperative (VMC).....	0.00					25,345.40		7,603.60	0.00
Vernou Fund, The.....	22,547.15	5,498.00			32,949.00				25,854.15
Veterans Education & Research Assoc of MI (VERAM).....	16,380.00								0.00
Vezzani, Memorial.....	2,121.33	291.13							2,412.46
Victor, Jay.....	0.00	441.63							441.63
Vida, Alexander, M.D., Memorial.....	58,107.91	81,816.01					78,300.00		61,623.92
Vignetto, William.....	37,850.73								37,850.73
Vihetic, Stanley L. and Madalin S.....	23,746.62								23,746.62
Viking Corporation, The.....	2,052.65								2,052.65
Vincent, Marilyn H.....	21,881.29	20,432.97					16,000.00		26,314.26
Vincenti, Guido Anthony and Agnes Nicolini.....	35,115.28	48,431.15					43,800.00		39,746.43
Vinter, Robert D.....	27,136.40	18,895.67			6,365.00		15,000.00		37,397.07
Virium Pharmaceuticals, Inc.....	0.00					109,236.10		45,019.50	(23,826.42)
Viscogliosi Brothers, LLC.....	24,520.27			25,000.00			22,379.68		27,140.59
Viscomi, George and Elda.....	8,075.61	6.47							8,082.08
VisionCare Ophthalmic Technologies, Ltd.....	347.18					880.00	1,227.21	(0.03)	0.00
Vision.....	23,265.69	2.25			10,000.00		23,276.84	5,516.71	4,474.39
Vitton, Michael S.....	620.74	1,984.41							1,405.15
Vizas, Robert J.....	74,615.68	31,725.89					52,500.00		53,841.57
Vlasic, Robert J.....	29,521.34	139,982.28						7,061.97	162,441.65
Voegelin, Harold S., Memorial.....	11.82	1,376.02					1,266.00		121.84
Vogt, Frederick J.....	8,163.57	3,136.75					1,800.00		9,500.32
Volvo Car Components Corporation.....	30,090.58						2,268.00		27,822.58
Volz, Joan Elizabeth.....	327.64	2,776.85					2,600.00		504.49
Voss, Virginia L., Memorial.....	5,470.03	8,150.77					6,750.00		6,870.80
Vulcan Senior Engineering Honor Society.....	134,934.67	118,412.51						108,668.69	144,678.49
WEA Trust.....	(4,732.56)					360,000.00		218,663.71	65,599.12
WFUM-TV.....	11,079.31								11,079.31
Wabash College.....	(33,297.34)				299,128.96		284,674.59		(18,842.97)
Wade, George.....	0.00			5,000.00			205.00	(14,968.00)	19,763.00
Wagener, Jerrold L.....	518.80	6,508.89					6,000.00		1,027.69
Waggoner, Raymond W.....	31,334.88	11,822.02					9,204.98	750.00	33,201.92
Wagner, Florence S.....	14,464.13	4,747.77					3,192.82		16,019.08
Wagner, Harvey A.....	4,938.58	4,653.49					3,100.00		9,592.07
Wagner, Helen S. and John.....	882.89	2,467.59							250.48
Wagner, John.....	18,063.48	5,683.97			5,100.00		2,222.81		26,624.64
Wagner, William and Priscilla.....	85,001.12	15,111.67					4,254.00		95,858.79
Wainstock, Dr. Michael.....	9,191.10	2,205.34					314.40	10,000.00	1,082.04
Walcott, Fred G. and Carlson, Edith.....	103.25	4,466.05					100.00		4,469.30
Walcutt, Cleveland.....	397,536.73	150,382.81							547,919.54
Waldeck, George and Marjorie.....	107,979.65	25,770.23							133,749.88
Waldorf, Sydney and Clayton.....	0.00	108.15							108.15
Waldron, Bob, Memorial.....	1,595.62	818.71					500.00		1,914.33
Waldron, Ruth O.....	2,258.01	8,761.33					9,757.50		1,261.84
Walgreen, Charles R., III.....	13,741.84	33,210.94							46,952.78
Walgreen, Charles R., Jr.....	176,957.00	404,377.43						63,200.00	218,631.22
Walgreen, Jean and Charles R., Jr.....	186,555.93	152,595.04					46,006.90		293,144.07
Walgreen, Mr. and Mrs. Charles R., Jr.....	279,493.92	86,688.41							366,182.33
Walgreen, Mr. and Mrs. James A.....	3,399.96	28,880.43					29,763.00		2,517.39
Walker, Edward C.....	4,498.39	4,612.52					3,700.00		5,400.91
Walker, H. Carl.....	19,705.52	16,366.54					15,000.00		21,072.06
Walker, Jack L., Memorial.....	5,172.22	1,447.83							6,620.05
Walker, Mary Maguire.....	8,006.49	5,485.39					11,086.00		2,405.88
Wallace Foundation, The.....	0.00				87,500.00		74,312.32	9,782.60	3,405.08
Wallace, Dewitt.....	(231.39)								(231.39)
Wallace, Mike.....	(11,909.87)	109,028.18					101,553.62	(40,000.00)	35,564.69
Wallenberg, Raoul Gustaf.....	132,569.33	73,514.27					80,517.08		125,566.52
Walls, Nancy W.....	19,993.50			25,000.00			26,161.37	437.50	18,394.63
Walsh, Joan and Edward J.....	781.99	708.49					1,250.00		240.48
Walther Cancer Institute.....	(11,134.40)				182,923.30		190,197.92		(18,409.02)
Walther, Gary.....	6,203.01	9,741.58			2,800.00		15,000.00		3,744.59
Walton, Frederick E. and Maud.....	189,636.15								189,636.15
Waltz, Stanley G..... and Maud.....	36,440.60	23,801.37					22,500.00		37,741.97
Wan, Julian.....	7,901.04	4.31							7,905.35
Wang, Anthony D., Memorial.....	8,010.85	7,948.14					13,000.00		2,958.99
Wang, Tony K. H.....	0.00	910.19							910.19
Wania, Bruce M.....	5,000.00	1,613.28					5,000.00		1,613.28
Ward, Marcus L. and Millie J.....	12,357.67	13,556.69					12,357.67		13,556.69
Ward, William H., Memorial.....	16,778.42	511.33			100.00		14,368.00		3,020.75
Warhol, Andy Foundation for the Visual Arts.....	237.00						237.00		0.00
Warner, Richard S.....	3,367.62								3,367.62
Warner, Robert Dr. and Jane.....	0.00	630.76							630.76
Warner-Lambert Company.....	219,281.18	4,344.07		2,500.00			29,580.15	(25,320.34)	221,865.44
Warner-Lambert Foundation.....	165,874.66	152,835.00					165,350.09	(10,000.00)	163,359.57
Warner-Lambert/Parke-Davis.....	1,050,255.67	211,826.06		10,000.00			702,666.49	40,585.20	528,830.04
Warriner, John E.....	5,065.36	51,059.16					43,368.72		12,755.80
Warthin, Aldred Scott, Memorial.....	186,683.87								186,683.87
Wasco, James E.....	5,000.00			5,000.00			5,000.00		5,000.00
Washtenaw Co Master Gardener Alumni Association.....	0.00				130.00		71.13		58.87
Washtenaw Health Plan Corporation.....	30,009.13				99,747.00		105,197.03		24,559.10
Washtenaw United Way.....	(6,428.02)				41,656.36		51,166.46		(15,938.12)
Washtenaw, County of.....	(2,403.14)						40,970.86		848.17
Wasserstein, Morris.....	13,576.73	5,396.17	44,222.17				1,000.00		17,972.90
Waterman, Donald Leroy.....	18,596.44	9,013.21					105.95		27,503.70
Waterman, Jim.....	8,874.08	3,035.69					5,000.00		6,909.77
Waterman, Merwin H.....	398,895.26	59,271.23							458,166.49
Watkins, Herbert G., Band.....	1,141.84	2,507.91					3,500.00		149.75
Watkins, Leonard L.....	829.79	45,861.90					41,500.00		5,191.69
Watson Wyatt and Company.....	(12,791.22)				28,107.57		9,693.89	5,622.46	0.00
Watson, Hazen E., Memorial.....	75,426.34	708.45					69,510.93	1,500.00	5,123.86
Watts, Gaylord A. and Roberta C.....	18,169.18	65,324.23					75,273.00		8,220.41
Wayne County Master Gardener Association.....	17.66						17.66		0.00
Wayne, County of.....	0.00				31,200.00		57,681.26	11,536.25	(38,017.51)
Wead, Mary Eunice.....	3,992.81	899.07					874.82		4,017.06
Weaver, Agnes C.....	20,748.48	2,056.21							22,804.69
Weaver, Stuart M.....	640.25	2,094.50							2,734.75
Webber, Chris, Foundation.....	14,966.27	7,334.03							22,300.30
Weber, Helen F.....	828,286.84	446,774.71					399,030.16	30,000.00	846,031.39
Weber, Roy E.....	149,176.80	33,117.84			25,000.00		101,619.61		105,675.03
Weber, Walter J., Jr.....	10,821.38	4,655.27					3,658.59		11,818.06
Weddige, Juanita.....	708.42	6,015.18							3,384.00
Weeks, John E.....	16,704.55	5,688.22					1,229.87		21,142.90
Wege Foundation Scholarships.....	13,632.17			18,000.00			13,517.80		18,114.37
Wege, Peter M.....	202,619.37	92,056.63		75,000.00			112,639.89		257,036.11
Wege, The, Foundation.....	0.00				30,000.00		30,000.00		0.00
Wei, Candy R., Memorial.....	5,673.83	5,372.57					7,000.00		4,046.40
Weigand, James R.....	477.29	2,701.73					2,000.00		1,179.02
Weigle, Maurice.....	3,832.11						500.00		3,332.11
Weikart Family Foundation.....	29,230.00						13,763.12		15,466.88
Weinberg, Edith Zickerman.....	1,599.67	2,690.29					1,000.00		3,289.96
Weinberg, Eleanora.....	733,736.75	177,058.21							910,794.96
Weinberg, Marshall M.....	6,091.92	5,631.17					3,500.00		8,223.09
Weinberg, Marshall M.....	57,843.97	107,362.20					85,782.28		79,423.89
Weinberg, Stephen J.....	(133.53)	2,743.40					2,000.00		609.87
Weinberger, Joy Whitman.....	260.07	2,072.40					1,900.00		432.47

THE UNIVERSITY OF MICHIGAN
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Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Weinstein, Anne L., Memorial.....	1,636.53	1,444.15					650.00		2,430.68
Weinstein, Irving, Foundation Inc.....	43,723.19					25,000.00	22,603.26		46,653.93
Weisberg, Jeffrey, Memorial.....	128.17	1,210.56					1,228.17		1,110.56
Weiser, Ron and Eileen.....	28,277.65			50,000.00			69,172.07	(681.99)	9,787.57
Weisfeld, Zelma.....	1,645.16	2,054.99					3,000.00		700.15
Weiss, Jason G.....	687.00						687.00		0.00
Weiss, Leo G.....	0.00	1,047.25							1,047.25
Welker, Bertha E.....	3,226.45	2,380.61					2,000.00		3,607.06
Wellman, Michael P.....	(1,848.05)								(1,848.05)
Wellpoint, Inc.....	0.00				12,500.00				12,500.00
Wells, James H. and Mary R.....	14,934.49	5,450.40							20,384.89
Welsh, Ada Belle Clark.....	43,774.64	6,238.23		331.00					50,343.87
Wenley, Archibald Gibson, Memorial.....	2,613.57	161.01							2,774.58
Wenner-Gren Foundation for Anthropological Research, Inc.....	(34.34)				6,893.00		6,858.66		0.00
Wernette, J. Philip.....	(13,054.29)	12,073.08					(4,369.00)		3,387.79
West Flint Optimist Club.....	775.00			9,000.00			3,500.00		6,275.00
West, Claude W., Memorial.....	21,342.43	35,634.36						48,715.97	8,260.82
West, Edwin N.....	22,758.01	25,422.09							48,180.10
Westerman, Richard and Billie, Trust.....	2,963.17	4,161.98							7,025.15
Western European Studies, Center for.....	2,968.38		1,250.00				2,500.00	115.71	1,602.67
Western Michigan University.....	(163.92)								(163.92)
Westin, David.....	28,713.92	4,377.13							33,091.05
Westinghouse Electric Corporation.....	702.97			130,000.00			134,096.52		(3,393.55)
Weston, David.....	7,008.12	6,527.72					10,000.00		3,535.84
Westover, Doris B. and Frank O.....	5,292.58	18,611.65					14,000.00		9,904.23
Westwood Heights Lions.....	5,775.80	5,099.38					4,604.00		6,271.18
Weyerhaeuser Company Foundation.....	14,970.63			10,000.00	1,837.00		18,052.76	(1,245.13)	10,000.00
Whalls, Bernice Benson.....	2,705.92	2,511.20					1,666.10		3,551.02
Wheat, Renville.....	1,115.10	2,260.74							3,375.84
Wheeler Family Memorial.....	213,351.34	95,507.32					92,950.00		215,908.66
Wheeler, Jeffrey, Memorial.....	11,134.47	787.23							11,921.70
Wheeler, Orlando B.....	17,140.38	6,527.64					7,163.20		16,504.82
Wheeler, Pearl.....	1,091.39	13,606.65					8,000.00		6,698.04
Whepely, Frederick G., Memorial.....	1,729.80	921.41					793.55		1,857.66
Whipple, Odette A. and Walter.....	66,973.61	266,055.10					324,100.00		8,928.71
Whirlpool Corporation.....	309,474.51	63,747.59		140,333.00			252,389.18	59,296.16	201,863.76
Whirlpool Foundation, The.....	2,665.14								2,665.14
Whitaker Foundation.....	1,047,900.56				964,200.23		518,380.59	27,421.89	1,466,298.31
Whitaker, Ruth and Gilbert.....	28,884.12	7,468.05					4,000.00		32,352.17
White, Alfred H., Memorial.....	74,406.34	21,735.29					5,405.31		90,736.32
White, Barbara Davis, Memorial.....	4,349.03	3,425.70					3,465.00		4,309.73
White, Donald F. and Susie A.....	14,278.95	10,554.73					8,000.00		16,833.68
White, Edward H., II, Memorial.....	400.35						115.23		285.12
Whitehall Foundation, Inc.....	37,292.17				75,000.00		90,087.85	9,180.54	13,023.78
Whitehouse, Walter M., Sr., Memorial.....	5,726.85	3,700.04					1,539.44		7,887.45
Whitker, Richard P.....	205.51			7,500.00			4,923.96		2,781.55
Whitman Corporation Foundation.....	2,680.29	7,608.66					8,000.00		2,288.95
Whitney, Allen S., Memorial.....	188.28	1,746.66					1,500.00		434.94
Whittemore, H. O.....	16,120.02	4,472.27							20,592.29
Whittier, Angeline Bradford.....	4,207.89	2,524.46							4,520.34
Wicha, Sonya.....	18,750.53			15,227.50			2,212.01	(10,000.00)	31,170.79
Wiedon, Marguerite M.....	12,917.32	1,417.80					12,807.24		7,635.71
Wilcox, Raymond I.....	8,101.69	2,919.38					6,699.41		11,021.07
Wilde, John H.....	345.21	501.71							846.92
Wildman, Harrold, Allen and Dixon.....	104.04	12,748.16					11,055.00		1,797.20
Wile, Udo J. and Poth, Duncan O.....	12,339.47	10,132.63							22,472.10
Wilex AG.....	1,438.00					5,748.18			7,186.18
Wilhelm, Dean B. and Louise W.....	203.33	5,429.68					5,000.00		633.01
Wilkinson Foundation.....	6,202.51						119.82		6,082.69
Wilkinson, Gaylord F.....	2,395.22	6,803.97					2,706.20		6,492.99
Willard, Cornelius M.....	806.31	6,774.16					14,538.00		(6,957.53)
Willard, Hobart H., Memorial.....	14,299.81	3,488.62		150.00			75.22		17,863.21
Willeke, Leonard B.....	11,821.48	14,562.72					15,000.00		11,384.20
Willemin, Robert B.....	23.76	2,889.12					1,329.00		1,583.88
William E. Simon Foundation, Inc.....	100,000.00			100,000.00			50,000.00		150,000.00
Williams College.....	0.00					62,748.00	24,771.88		37,976.12
Williams, Calvin, M.D.....	20,995.36	9,123.91					8,000.00		22,119.27
Williams, David Mck.....	522.89	4,437.00					3,000.00		1,959.89
Williams, G. Brymer.....	24,729.22	17,926.05					18,598.69		24,056.58
Williams, John A.....	3,996.20	965.21					900.00		4,061.41
Williams, Jonnie L. and Overall, Nedra A.....	128.09	549.88					600.00		77.97
Williams, Joseph D.....	102.16	11,962.64					12,000.00		64.80
Williams, Mrs. Janette Ferrantino.....	85,088.44	22,298.56		35,040.03				60,000.00	82,427.03
Williams, R. Jamison.....	141,212.90							(19,256.00)	160,468.90
Williams, R. Jamison and Betty.....	255,523.97	73,754.95					172.98		329,105.94
Williams, Theodore and Rita.....	31,324.14	15,319.75			65,500.00		25,718.87		86,425.02
Williams, William L., Memorial.....	7,185.35	4,091.38					7,000.00		4,276.73
Williamson, Warren P., Jr.....	194,664.96	99,310.00					92,917.24	8,881.14	192,176.58
Willis, James, Memorial.....	(198.02)								(198.02)
Wilson, J. Robert.....	32,956.44	1,042.29							33,998.73
Willy, Roy E.....	84,655.25	77,406.88					3,341.44		158,720.69
Wilson Medical Research Foundation.....	192,323.73					200,000.00	191,998.59	16,190.23	184,134.91
Wilson, Bernice S. and George M.....	58,465.41	6,316.14							64,781.55
Wilson, Frank N.....	(480.63)	1,944.71					2,401.75		(937.67)
Wilson, James T., Memorial.....	48,418.15	8,508.85					121.50		56,805.50
Wilson, James Wright, Memorial.....	20,006.73	7,360.57							27,367.30
Wilson, Leota M., Estate.....	275,316.34								275,316.34
Wilson, Richard C.....	4,900.37	774.02					2,200.00		3,474.39
Wilson, Virginia.....	1,275.12	2,864.41							1,513.53
Wilson, Woodrow, National Fellowship Foundation.....	19,840.61				157,400.00		53,351.72		123,888.89
Witt, Richard, Memorial.....	4,004.17	4,416.72					2,968.64		5,452.25
Winegard, Margaret, Estate.....	107,078.35	89,242.16					14,933.00		181,387.51
Wineman, John H., Memorial.....	30,413.21	6,793.89			350.00		3,188.51		34,368.59
Winkelman, Isadore and Leon.....	575,143.00	122,434.08					220,969.73		476,607.35
Winkelman, Leon and Josephine, Memorial.....	11,026.84	5,006.22					3,264.74		12,768.32
Winter, John Garrett, Memorial.....	28,376.36	10,257.96					25,031.12		13,603.20
Wisconsin Electric.....	24,181.64				51,475.00		26,918.45	8,075.54	40,662.65
Wishnick, Robert I., Foundation.....	7,052.71	2,623.88					5,000.00		4,676.59
Wissenschaftskolleg zu Berlin, Institute for Advanced Study.....	14,114.24				(140.66)		13,973.58		0.00
Wittus, Erwin B. and Marilyn V.....	2,039.70	356.85							2,396.55
Wojczynski, Joseph, Memorial.....	1,282.39	1,666.81					1,000.00		1,949.20
Wolaver, David Anderson.....	1,088.60	56,486.24					48,000.00		9,574.84
Wolaver, John A.....	7,111.19	60,411.62					68,242.50		(719.79)
Wolfe, Deborah Hartmann.....	108.07	626.79					1,007.65		(272.79)
Wolfe, Joseph, Memorial.....	542.25	1,400.39							1,942.64
Wolfram, William G.....	10,189.87	6,864.23							17,054.10
Wolfson, Irving S.....	111.72	6,250.84					5,524.00		838.56
Wolfson, Marguerite and Julian.....	203,988.30	345,736.10					(71,018.02)	(366.61)	621,109.03
Wollack, Robert and Wolverine Human Services.....	334.28	802.31		4,770.00			1,250.00		4,656.59
Wolverine Technologies, Inc.....	21.38								21.38
Women of Color Task Force.....	1,105.52								1,105.52
Women's Glee Club.....	14.18	521.90		2,380.00			1,503.89		1,612.19
Women's National Farm and Garden Association, Michigan Division.....	20,098.39	3,887.63					1,124.62		22,861.40
Worner, Frank B.....	716.24	15,136.77							15,853.01
Wood, David P., Jr.....	(8,215.69)	5,053.36		10,000.00					6,837.67
Wood, Elizabeth F., Estate.....	39,550.77	23,722.29					27,650.00		35,623.06
Wood, Hazel.....	2,966.35	1,772.04					1,533.00		2,805.39

THE UNIVERSITY OF MICHIGAN
CONSOLIDATED EXPENDABLE RESTRICTED FUND
 Year Ended June 30, 2006

Departments/Donor/Grantor/Contractor	Balance July 1, 2005	Revenue					Expenses and Transfers	Indirect Cost and IntraFund Adjustments	Balance June 30, 2006
		Investment Income	Government Grants	Private Gifts	Sponsored Programs	Departmental Activities			
Woodlock, Vieta V.....	11,336.30	8,488.20					7,000.00		12,824.50
Woodman, Col. Ernest A. H.....	8,086.99	2,717.68					1,000.00		9,804.67
Woodruff, Roy O. Memorial.....	186,756.51	30,372.65							217,129.16
Woodworth, G. Walter.....	5,698.86	10,427.68					5,000.00		11,126.54
Woody, Clifford, Memorial.....	(2,672.37)	12,095.89							9,423.52
Wooton, Sarah Pegg and Jeannette Amanda, Memorial.....	3,849.27	125.74							3,975.01
World AIDS Foundation.....	3,186.85						3,186.85		0.00
World Heritage Foundation-Prechter.....	6,616.73	11,813.28					692.00		17,738.01
World Times of Japan, Inc.....	4,877.82								4,877.82
Woytinsky, Wladimir S. and Emma S.....	34,686.55	10,258.38					2,603.67		42,341.26
Wright, Arthur Nye.....	(4,651.97)	9.97			3,492.30		7,500.00		8,649.70
Wright, Audrey L.....	11,075.18	6,478.93					2,000.00		15,554.11
Wright, Bruce E. and Lillian B., Memorial.....	86,652.10	7,072.34					1,419.00		92,305.44
Wright, Elizabeth Charitable Remainder Trust.....	7,615.43	11,906.03					17,500.00		2,021.46
Wright, Lillian B., Memorial.....	57,803.78	16,250.87					15,000.00		59,054.65
Wright, Phyllis B.....	8,381.42	5,787.74					11,000.00		3,169.16
Wright, Professor L. Hart, Memorial.....	11,181.49	88,730.97					90,675.85		9,236.61
Wriston, Walter B., Scholarship.....	352.66	26,646.94					25,000.00		3,999.60
Wu, Daisy.....	3,955.88	2,853.45							6,809.33
Wu, Helen.....	5,697.81	10,548.23					10,909.52		5,336.52
Wu, Professor Ta-You.....	28,709.76	16,354.77					12,827.90		32,236.63
Wu, S. M., Memorial.....	99,212.70						276.23		98,936.47
Wunsch Foundation.....	10,452.21	2,175.88							12,628.09
Wyatt, Fred.....	11,729.12	495.00		5,110.00			3,684.54		13,649.58
Wyeth Laboratories.....	(35,114.38)						(22,509.23)	(12,605.15)	0.00
Wyeth Pharmaceuticals, Inc.....	367,714.32				492,519.70		279,689.76	132,677.81	447,866.45
Wyeth-Ayerst Research.....	681,484.50				(8,524.52)		662,550.44	24,029.91	(13,620.37)
Wyman, Irma M.....	10,727.10	14,175.33					13,500.00		11,402.43
Wynne, David L.....	615.29	1,248.51					1,200.00		663.80
Xanthus Life Sciences, Inc.....	0.00					42,537.52	10,222.87	2,105.73	30,208.92
Xerox Corporation.....	51,062.19	4,371.69			16,000.00		28,018.35		43,415.53
Yale University.....	0.00				140,091.06		91,837.98		48,253.08
Yamanouchi USA Foundation.....	29,956.80						24,964.00	4,992.80	0.00
Yancey, Carolyn D. and Asa G., Sr., M.D.....	14,927.23	7,207.28					5,445.00		16,689.51
Yarman, Richard A.....	9,427.80						1,158.75	(300.00)	8,569.05
Yates, Walter R.....	95,606.78	49,693.58					56,554.30		88,746.06
Yee, Albert F. and Jie Yun Yu.....	2,007.81	706.72							2,714.53
Yee, S. K., Foundation.....	43,429.30				100,050.00		113,988.00		29,491.30
Yeo and Yeo, CPAs and Business Consultants.....	0.00				1,000.00				1,000.00
Yntema, Hessel E., Memorial.....	5,000.00								5,000.00
Yonesi University.....	(18,021.86)					21,059.95	2,641.82	396.27	0.00
York, Jerome B. and Eilene M.....	90,702.52	87,118.70					50,557.12	10,000.00	117,264.10
Young, James P. and Gail W.....	4,500.60	4,084.18					5,000.00		3,584.78
Young, Richard.....	5,365.74	1,339.81					1,000.00		5,705.55
Youngman, Elizabeth, Estate.....	6,409.96	7,014.60							13,424.56
Ypsilanti Public Schools.....	(67.87)		3,500.00						304.49
Yuan, Tung-Li and Hui-Hsi.....	36,234.86	1,460.45			270.00		3,127.64		37,965.31
Zaccardelli, David S.....	85.83	574.90					500.00		160.73
Zanoff, Bernice and Louis.....	61.47	6,222.57					6,000.00		284.04
Zanoff, Harold B.....	(417.09)	8,180.86					7,675.00		88.77
Zax, Stanley R.....	93,116.19						4,015.76		89,100.43
Zeit, Irving, Memorial.....	2,574.95	2,425.85			100.00		4,000.00		1,100.80
Zell Family Foundation.....	743,500.00				750,000.00		709,950.44	6,700.00	776,849.56
Zell, Helen Herzog.....	92,373.58	105,121.33					13,782.26		183,712.65
Zell, Samuel, Foundation.....	2,512,875.85	90,368.27			1,600,000.00		180,348.55	590,628.46	3,432,267.11
Zenecca, Inc.....	23,915.91	459.02				48,190.00	40,394.00	5,443.73	26,727.20
Zenkel Foundation.....	9,423.04	24,777.57					20,000.00		14,200.61
Zenkel, Lois and Bruce.....	45,747.48	14,023.10					5,628.15		54,142.43
Zerman, Miriam Baron, Memorial.....	2,897.99	1,507.75			100.00		2,897.99		1,607.75
Zick, David G.....	1,870.44	2,244.49			18,000.00		13,405.00	(36,000.00)	44,709.93
Zick, David and Francine.....	2,039.09				2,000.00			(1,000.00)	5,039.09
Ziegler, Roy and Helen.....	36,180.80	57,142.19					38,500.00		54,822.99
Zimmer.....	(3,994.00)					25,916.00	19,505.82	4,876.47	(2,460.29)
Zimmerman, Elaine Bejin.....	(198.01)	1,101.42					24.77		103.41
Ziwet, Alexander.....	41,150.11	9,234.24					8,850.00		50,359.58
Zohrab Liebmann Fund.....	0.00					8,850.00	8,850.00		0.00
Zoology, Museum of.....	122,211.55	22,044.28			7,113.94		22,333.55		129,036.22
Zuilhoff, William C.....	551,853.29						21,000.00		551,853.29
Zukowski, Leon P.....	21,250.00	324.99					45,975.00		574.99
Zuma.....	0.00					45,975.00	4,425.04		0.00
Zwerdling, Abraham and Thelma.....	17,754.37	4,697.72					4,425.04		18,027.05
ZymoGenetics, Inc.....	57,945.67					68,790.05	45,106.24	11,276.59	70,352.89
Total Donor/Grantor/Contractor.....	236,107,656.27	93,045,944.68	699,635,539.06	31,970,340.57	113,896,248.38	844,407.21	753,187,550.91	178,511,248.70	243,801,336.56
Total Other.....	(16,982,750.86)	31,534,736.32	535,226.32	57,455,786.32	3,317,171.99	886,475.70	72,076,083.55	(8,707,604.75)	13,378,166.99
TOTAL.....	\$219,124,905.41	\$124,580,681.00	\$700,170,765.38	\$ 89,426,126.89	\$117,213,420.37	\$ 1,730,882.91	\$825,263,634.46	\$169,803,643.95	\$257,179,503.55

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Endowment:								
3M.....	\$ 20,000.00		\$ 1,009.53	\$ 342.95	\$ 1,352.48		\$ 20,000.00	3,107.90
A. B. Heller Inc.....	32,000.00		1,423.26	483.50	1,906.76		32,000.00	4,381.58
Abbott, Lysle I., Memorial.....	50,883.27		3,336.62	1,133.50	4,470.12		50,883.27	10,272.00
Abel, Andrew K. and Dr. Tama D.....	93,129.31	\$ 4,000.00	3,736.52	1,279.53	5,016.05		97,129.31	11,822.60
Abrams, James and Wendy.....	0.00	20,000.00	432.93	215.89	648.82		20,000.00	1,956.48
Accenture.....	37,628.00		2,659.03	903.31	3,562.34		37,628.00	8,186.00
Ackerman, Samuel, Memorial.....	13,823.75		2,301.07	781.71	3,082.78		13,823.75	7,084.00
Adams, Barbara S., M.D.....	34,467.37	1,075.00	1,295.36	437.01	1,732.37		35,542.37	4,051.68
Adams, Charles Francis, Memorial.....	1,300.00		422.27	143.45	565.72		1,300.00	1,300.00
Adams, Edward L.....	10,000.00		1,259.36	427.82	1,687.18		10,000.00	3,877.00
Adams, Henry Carter, II.....	48,099.30	1,725.00	6,611.51	2,243.63	8,855.14		49,824.30	20,487.08
Adams, Mary E. O., Estate.....	29,047.84	100.00	4,600.95	1,562.65	6,163.60		29,147.84	14,170.20
Adams, Randolph G.....	16,715.62		1,831.37	622.15	2,453.52		16,715.62	5,638.00
Adderley, Joyce Gaffert and Family.....	15,001.88		1,230.77	418.11	1,648.88		15,001.88	3,789.00
Adel, Catharine Backus, Trust.....	2,300,126.68		103,892.40	35,293.80	139,186.20		2,300,126.68	319,839.06
Adelman, Barry A.....	464,269.62	80,000.00	19,438.41	7,146.12	26,584.53		544,269.62	64,759.52
Adler, James N.....	100,000.00		3,880.38	1,318.22	5,198.60		100,000.00	11,945.97
Agley, Randolph J.....	125,000.00		10,830.70	3,679.35	14,510.05		125,000.00	33,343.00
Agress, Ellen.....	54,000.00	8,000.00	2,644.41	925.87	3,570.28		62,000.00	8,390.42
Ahmanson Foundation, The.....	25,000.00		1,965.86	667.83	2,633.69		25,000.00	6,052.00
Ahuja, Abha, Memorial.....	36,550.00	16,600.00	1,516.95	461.65	1,978.60		53,150.00	5,700.54
Aigler, Ralph W.....	1,500,000.00		66,217.06	22,494.92	88,711.98		1,500,000.00	203,853.23
Aikens, Ann and Robert B.....	110,000.00	95,000.00	6,655.68	2,905.38	9,561.06		205,000.00	26,329.11
Ainger, Frank B. and Lucy M.....	265,958.75		44,506.19	15,119.41	59,625.60		265,958.75	137,015.00
Aiton, Arthur Scott.....	10,000.00		1,618.94	549.98	2,168.92		10,000.00	4,984.00
Akers, Roy, Memorial.....	13,715.00	100.00	1,454.03	493.60	1,947.63		13,815.00	4,482.25
Aldrich, Bertrand F.....	118,945.47		29,932.49	10,168.51	40,101.00		118,945.47	92,149.00
Aldrich, Michael S.....	130,118.83	175,300.00	6,096.11	2,556.83	8,252.28		305,819.49	30,926.31
Aleck, Fulton Russel.....	155,057.07		14,781.48	5,021.49	19,802.97		155,057.07	45,505.69
Alexander, Frederick.....	31,436.08		5,199.18	1,766.24	6,965.42		31,436.08	16,006.00
Alexander, John, Memorial.....	230,744.99		36,676.22	12,459.46	49,057.62		230,744.99	112,917.10
Alford, Thomas Earl.....	35,113.87	10,000.00	1,554.57	595.94	2,150.51		45,113.87	5,400.48
Alger, Dr. Nelda.....	311,782.41		16,522.00	5,612.76	22,134.76		311,782.41	50,863.98
Alix, Jay.....	200,000.00		7,383.55	2,508.30	9,891.85		200,000.00	22,730.68
Allain, Leon and Gloria.....	56,825.00		2,456.16	834.40	3,290.56		56,825.00	7,561.47
Allard, Donald J.....	5,000.00	10,000.00	221.62	109.20	330.82		15,000.00	1,444.18
Allen, Bruce B. and Janet.....	262,823.18		9,397.91	3,192.61	12,590.52		262,823.18	28,932.06
Allen, George G.....	99,499.63		22,223.70	7,549.72	29,773.42		99,499.63	68,417.00
Allen, George Henry.....	5,000.00		810.12	275.21	1,085.33		5,000.00	2,494.00
Allen, Susan J.....	150,000.00		6,964.53	2,365.96	9,330.49		150,000.00	21,440.74
Allen, Wyeth.....	50,258.56		5,355.10	1,819.21	7,174.31		50,258.56	16,486.00
Allerton, Marilyn B.....	3,629.00		625.94	212.64	838.58		3,629.00	1,927.00
Allotta Family.....	0.00	1,355.00	14.18		14.18		1,355.00	123.89
Alpern, Robert and Marjorie.....	64,280.51		4,604.93	1,564.36	6,169.29		64,280.51	14,176.57
Alpha Delta Phi.....	58,546.00		9,788.66	3,325.35	13,114.01		58,546.00	30,134.99
Alpha Rho Chi.....	27,135.69	100.00	2,482.41	842.96	3,325.37		27,235.69	7,648.17
Alpha Xi Delta Fraternity.....	50,000.00		2,042.26	693.78	2,736.04		50,000.00	6,287.21
Alter, Ellen Joyce.....	10,543.00		770.84	261.87	1,032.71		10,543.00	2,373.10
Alumni Association.....	91,916.56	29,336.00	5,824.70	2,138.96	7,963.66		121,252.56	19,725.10
Alumni Society Board of Governors.....	179,523.29	19,250.00	7,030.73	2,466.25	9,496.98		198,773.29	22,646.64
Amber, Shirley C. and George H.....	100,000.00		4,348.13	1,477.12	5,825.25		100,000.00	13,385.95
Amenndt, George.....	297,227.90	250.00	16,126.38	5,478.88	21,605.26		297,477.90	49,655.24
American Association of University Women.....	59,434.00	1,500.00	4,404.33	1,490.88	5,895.21		60,934.00	13,647.82
American Fisheries Society.....	1,164.03		180.28	61.24	241.52		1,164.03	555.00
Ammerman, Frank E.....	243,490.20		38,199.99	12,977.11	51,177.10		243,490.20	117,601.00
Amster, Herbert S. and Carol L.....	210,603.27	38,738.58	9,086.34	2,667.49	12,321.07		248,774.61	29,695.85
Anderson, J. Reid and Pauline V.....	1,000,375.00		120,132.76	40,810.88	160,943.64		1,000,375.00	369,836.00
Anderson, Marshall, Charitable Remainder Unitrust.....	256,487.20		8,674.15	2,946.74	11,620.89		256,487.20	26,703.89
Anderson, Pauline V.....	2,635,610.64		89,324.45	30,524.85	119,849.30	(52,310.56)	2,687,921.20	276,622.04
Andrew, Gordon, Memorial.....	16,673.80		2,909.48	988.39	3,897.87		16,673.80	8,957.00
Andrews, Ross, Memorial.....	15,491.00		1,420.79	482.66	1,903.45		15,491.00	4,374.00
Anesthesiology, Department of.....	423,064.34	250.00	25,136.84	8,541.05	33,677.89		423,314.34	77,400.65
Angell, James Burrill.....	57,772.46		18,765.59	6,374.95	25,140.54		57,772.46	57,771.00
Angood, Arthur W. and Judith L.....	30,000.00		1,026.93	348.86	1,375.79		30,000.00	3,161.48
Annenberg Foundation.....	2,000,000.00		80,738.06	27,427.92	108,165.98		2,000,000.00	248,557.02
Anonymous.....	2,125,104.11	657,500.00	137,283.93	43,815.95	179,777.02	(142,009.86)	2,925,936.83	470,227.63
Ansbacher, Rudy, Memorial.....	84,264.57	6,625.00	3,423.75	4,139.93		(41,209.00)	139,662.25	15,206.00
Anthropology, Museum of.....	3,886.67		143.98	48.91	192.89		3,886.67	443.24
Applebaum, Eugene.....	1,200,000.00		68,992.96	23,437.93	92,430.89		1,200,000.00	212,399.00
Applied Dynamics International.....	291,353.78		15,556.43	5,284.75	20,841.18		291,353.78	47,891.40
Arbour, Carrie.....	144,924.60		22,840.54	7,759.27	30,599.81		144,924.60	70,316.00
Arbour, Henry.....	144,924.59		22,840.54	7,759.27	30,599.81		144,924.59	70,316.00
Arbuckle, Fred and Helen.....	0.00	15,000.00	156.97		156.97		15,000.00	1,371.45
Arbury, Kriss and Carol.....	264,268.85		10,172.50	3,455.75	13,628.25		264,268.85	31,316.65
Arden, Dr. Bruce W.....	32,137.27	5,200.00	1,453.02	528.89	1,981.91		37,337.27	4,792.86
Argue, Theodore C., Memorial.....	21,000.00		1,374.01	466.77	1,840.78		21,000.00	4,230.00
Armbruster, Anthony Charles and Rose Buzan.....	10,600.00	150.00	773.23	263.69	1,036.92		10,750.00	2,389.65
Armstrong, Jane E.....	23,836.19		3,627.01	1,232.15	4,859.16		23,836.19	11,166.00
Armstrong, Lewis William.....	73,495.39		13,874.66	4,713.43	18,588.09		73,495.39	42,714.00
Arnett, Frances I. and Parker B.....	330,000.00		12,689.84	4,310.93	17,000.77		330,000.00	39,066.47
Arnold, Almon R.....	50,000.00		5,305.07	1,802.21	7,107.28		50,000.00	16,332.00
Arnold, Virginia L., Trust.....	1,456,774.79		77,781.79	26,423.63	104,205.42		1,456,774.79	239,455.94
Arrison, Clement R. and Vera J.....	102,499.32		7,336.54	2,492.33	9,828.87		102,499.32	22,586.00
Ashkins, Nat Thomas.....	933.50		303.39	103.07	406.46		933.50	934.00
Askwith, Bertram J.....	0.00		2,480.21	2,391.24	4,871.45	(228,333.00)	228,333.00	21,669.91
Aswad, Adnan.....	40,308.51		2,087.65	744.28	2,831.93	(10,192.19)	50,500.70	6,744.79
Atkinson, Susan J., Memorial.....	10,243.28		1,137.86	386.55	1,524.41		10,243.28	3,503.00
Audio-Digest Foundation.....	60,000.00	20,000.00	2,309.31	713.40	3,022.71		80,000.00	8,293.60
Auhl, Richard A.....	1,100,000.00	98,029.40	45,119.88	17,859.98	61,125.24		1,199,884.02	145,043.64
Austin, Warren R.....	100,000.00		4,179.63	1,419.88	5,599.51		100,000.00	12,867.23
Avery, Newell and Nancy Eddy, Memorial.....	10,000.00		3,248.27	1,103.49	4,351.76		10,000.00	10,000.00
Awrey, Linda S.....	95,752.50		9,043.18	3,072.11	12,115.29		95,752.50	27,840.00
Axon, Shirley and Donald.....	14,450.00		1,371.03	465.76	1,836.79		14,450.00	4,220.81
Ayrshire Foundation.....	100,000.00		3,890.76	1,321.75	5,212.51		100,000.00	11,977.92
Babaian Harms, Marguerite.....	10,150.00		515.65	175.17	690.82		10,150.00	1,587.43
Babaian, Abgar L. and Loretta Asman, Memorial.....	25,000.00		2,244.22	762.40	3,006.62		25,000.00	6,909.00
Babcock, Frederick R. and Abby K.....	913,389.03		56,846.48	19,311.59	76,158.07		913,389.03	175,005.31
Babcock, James L.....	16,996.85		3,113.57	1,057.73	4,171.30		16,996.85	9,585.31
Babst, Earl D., Memorial.....	25,000.00		4,161.69	1,413.79	5,575.48		25,000.00	12,812.00
Babst, Edwina Uhl, Memorial.....	29,994.60		5,198.21	1,765.91	6,964.12		29,994.60	

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Bailey, Mark and Marcia	25,000.00		2,308.22	784.14	3,092.36		25,000.00	7,106.00
Bailey, Menacka	50,100.00		1,956.97	646.86	2,603.83		55,150.00	6,323.69
Baird, James	23,000.00	5,050.00	7,471.02	2,538.02	10,009.04		23,000.00	23,000.00
Baker Family	28,296.86	2,500.00	1,188.18	420.60	1,608.78		30,796.86	3,811.53
Baker, Beverly Franzblau	29,500.00		1,520.78	516.63	2,037.41		29,500.00	4,681.80
Baker, Frank H.	186,366.27		8,505.25	2,889.36	11,394.61		186,366.27	26,183.93
Baker, J. Albert	445,993.10		65,145.38	22,130.85	87,276.23		445,993.10	200,554.00
Baker, Morris and Beverly, Foundation	57,685.00	35,645.30	2,530.43	829.25	3,359.68		93,330.30	10,230.21
Baker, Morris D., Memorial	28,000.00		1,459.51	495.82	1,955.33		28,000.00	4,493.18
Baker, Sheridan and Rice, Warner G.	3,800.00		606.78	206.13	812.91		3,800.00	1,868.00
Balakrishnan, T. R., Ph.D.	10,000.00		622.36	211.43	833.79		10,000.00	1,916.00
Baldwin Foundation	191,000.00		15,940.03	5,415.06	21,355.09		191,000.00	49,072.34
Baldwin, Pamela	11,734.12		544.82	185.08	729.90		11,734.12	1,677.26
Baldwin, Ralph B.	527,187.86		22,817.80	7,791.51	4,937.94		552,859.23	71,828.86
Balosin, Theodore G.	10,650.00		1,707.30	579.99	2,287.29		10,650.00	5,256.00
Baloyan, Mary, Trust	63,776.14		8,850.57	3,006.67	11,857.24		63,776.14	27,247.00
Balsam, Fred W. and Annie A.	10,000.00		3,248.27	1,103.49	4,351.76		10,000.00	10,000.00
Bandemer, William E.	1,058,381.27		115,008.61	39,070.14	154,078.75		1,058,381.27	354,061.00
Barbour, Fleming A. and Marian E.	124,953.24		8,190.34	2,782.38	10,972.72		124,953.24	25,214.47
Barbour, Levi L.	649,640.63	325.00	162,759.24	55,292.32	218,051.56		649,965.63	501,080.97
Barger, David	1,006,571.29	930,000.00	44,002.40	8,210.54	65,170.56		1,923,613.67	191,829.85
Baril, James D., M.D., Memorial	34,930.00	16,000.00	1,508.01	455.41	1,963.42		50,930.00	5,589.92
Barnard, Ruth M.	11,387.00		427.35	145.18	572.53		11,387.00	1,315.61
Barnett, Norman E. and Mary E.	61,203.64		3,497.63	1,195.49		(13.90)	65,910.66	11,058.25
Barowsky, Andrew P., Charitable Foundation	25,000.00	25,000.00	1,107.09	287.22	1,394.31		50,000.00	4,888.60
Barr, Charles J.	5,000.00		1,624.14	551.74	2,175.88		5,000.00	5,000.00
Barrett, John A., Memorial	5,564.70		967.33	328.62	1,295.95		5,564.70	2,978.00
Barrett, Patricia Jane	10,000.00		1,366.87	464.35	1,831.22		10,000.00	4,208.00
Barron, Harold S.	145,806.50	25,500.00	9,844.15	3,192.98	13,037.92		171,245.71	31,812.19
Bartell, Floyd E., Memorial	32,766.58		3,537.37	1,201.70	4,739.07		32,766.58	10,890.00
Barth, Charles, Jr.	58,224.09		4,759.73	1,616.96	6,376.69		58,224.09	14,653.16
Bartholomew, Joseph A.	7,275.81		1,640.05	557.15	2,197.20		7,275.81	5,049.00
Bartsch, Karl G.	58,016.06		3,330.26	1,131.34	4,461.60		58,016.06	10,252.40
Baskefield, Joanne, Memorial	40,750.00		3,837.25	1,303.57	5,140.82		40,750.00	11,813.22
Bates, Clara Belfield and Henry Moore	264,444.08	1,500.00	44,921.06	15,270.53	60,191.59		265,944.08	138,384.42
Bates, Elizabeth H.	156,000.00		48,617.52	16,516.10	65,133.62		156,000.00	149,672.00
Bates, Henry M., Memorial	26,116.17		7,673.90	2,606.94	10,280.84		26,116.17	23,624.55
Bates, Octavia Williams	40,950.85		13,295.81	4,516.79	17,812.60		40,950.85	40,932.00
Batsch, Frank	146,619.57	18,770.00	5,865.42	2,088.88	7,954.30		165,358.78	19,208.84
Bauervic, Peggy, Foundation	60,000.00		3,719.60	1,263.60	4,983.20		60,000.00	11,451.01
Baum, Thomas, Memorial	9,815.00		1,135.60	385.78	1,521.38		9,815.00	3,496.00
Baumgartner, Robert A., Memorial	259,472.46		19,439.78	6,603.98	26,043.76		259,472.46	59,846.52
Bavosi, Robert, Estate	732,933.67		27,773.19	9,434.97	37,208.16		732,933.67	85,501.46
Bawd Foundation	0.00	34,000.00	355.79		355.79		34,000.00	3,108.61
Bean, John W.	100,480.00		11,148.71	3,787.38	14,936.09		100,480.00	34,322.00
Beaver, Dr. Carl	595,482.75		59,463.50	20,200.64	79,664.14		595,482.75	183,062.00
Beaver, Thomas and Laura	20,000.00		842.42	286.18	1,128.60		20,000.00	2,593.45
Beck, Dr. Alfred C. and Rhea B.	76,981.45		7,997.24	2,716.78	10,714.02		76,981.45	24,620.00
Beck, Edward Scott	101,608.02		18,497.60	6,283.91	24,781.51		101,608.02	56,946.00
Becker, Iris	7,550.00		901.48	340.66	1,242.14	(10,000.00)	17,550.00	3,087.11
Becker, Jack W.	5,000.00		386.54	131.31	517.85		5,000.00	1,190.00
Becker, Lewis B. and Lillian	1,000,000.00	300,000.00	37,077.69	14,630.61	51,708.30		1,300,000.00	132,585.37
Becker, Marshall, Memorial	101,076.77	2,528.34	6,228.31	2,112.25	8,340.56		103,605.11	19,329.23
Beebe, Robert N. and Marion E.	500,000.00		31,640.10	10,748.61	42,388.71		500,000.00	97,405.95
Behner, Harvey G.	297,916.92		13,181.71	4,478.02	17,659.73		297,916.92	40,580.68
Behrman, S. Jan, Memorial	507,925.65		24,213.07	8,225.54	32,438.61		507,925.65	74,541.45
Belin, David W.	356,850.00		25,875.51	8,790.30	34,665.81		356,850.00	79,659.34
Bell, Carlos R. and Gloria W.	300,025.00		18,601.98	6,319.37	24,921.35		300,025.00	57,267.32
Bell, Jean, Estate	58,828.40		2,515.44	854.53	3,369.97		58,828.40	7,743.93
Belsky, Betty and Jerry	49,891.15		6,446.52	2,189.98	8,636.50		49,891.15	19,846.00
Belt, William, Memorial	9,710.70		1,010.87	343.40	1,354.27		9,710.70	3,112.00
Bendler, Irene Bychinsky	437,716.00	100.00	27,505.52	9,344.70	36,850.22		437,816.00	84,683.49
Benedum, Claude Worthington	500,000.00		43,163.99	14,663.45	57,827.44		500,000.00	132,883.00
Benjamin, Burton R.	451,954.83		39,760.14	13,507.11	53,267.25		451,954.83	122,404.00
Bennett, Wells, Memorial	24,200.00		4,592.09	1,560.00	6,152.09		24,200.00	14,137.00
Bentley, A. M. and H. P.	663,342.03		107,470.02	36,509.17	143,979.19		663,342.03	330,853.00
Benton, Dwight F.	7,215,733.16	1,500.00	923,492.76	313,733.57	1,237,226.33		7,217,233.16	2,843,113.28
Benton, S. Anthony, Memorial	3,366.09		489.51	166.30	655.81		3,366.09	1,507.00
Benz, Catherine R. and Harold O.	6,509.55		632.44	214.85	847.29		6,509.55	1,947.00
Benzenberg, George H.	50,000.00		14,560.05	4,946.27	19,506.32		50,000.00	44,824.00
Berg, Eve and Albert, Memorial	85,444.73		5,975.07	2,029.82	8,004.89		85,444.73	18,394.59
Berg, Roger A., M.D.	257,888.09		13,761.31	4,674.92	18,436.23		257,888.09	42,365.00
Berger, Eli V., DDS and Joanna	20,518.00	10,000.00	732.73	248.92	981.65		30,518.00	3,164.95
Bergman, Max	1.00						1.00	
Bergstrom, Henry A.	103,300.00		7,564.90	2,569.91	10,134.81		103,300.00	23,289.00
Berkowitz, Alfred	53,263.25		2,744.88	932.48	3,677.36		53,263.25	8,450.27
Berkowitz, Alfred, Foundation	100,000.00		3,346.17	1,136.75	4,482.92		100,000.00	10,301.40
Berkshire, Cynthia R. and Alan G.	62,417.38	3,000.00	3,060.64	1,029.08	4,089.72		65,417.38	9,600.03
Berlin, Roy, Estate	24,500.00		942.12	320.05	1,262.17		24,500.00	2,900.39
Berman, Jack L., M.D. and Barbara A., Ph.D.	145,585.80	25,000.00	6,897.79	2,365.80	8,152.35		171,697.04	22,805.69
Bernard, Victor L., Memorial	562,382.97	9,250.00	26,868.69	9,094.81	35,963.50		571,632.97	83,264.62
Bernhaut, Melvin and David	0.00	100,000.00	1,046.45		1,046.45		100,000.00	9,142.99
Bernstein, Dr. Irving, Memorial	80,329.40	2,500.00	3,494.66	1,204.14	4,698.80		82,829.40	10,912.19
Bertsch, Margaret G.	1,006,276.07		46,221.42	15,702.10	61,923.52		1,006,276.07	142,295.45
Betchek, James L.	62,501.00		2,343.38	796.08	3,139.46		62,501.00	7,214.25
Bettsteller, Kenneth	39,045.00	10,000.00	1,563.24	598.88	2,162.12		49,045.00	5,427.16
Beitz, Kenneth and Judy	685,502.51	333,390.75	28,529.73	14,832.06	40,502.34		1,021,752.71	108,498.05
Beitz, Kenneth and Karl	300,000.00		11,551.12	3,924.09	15,475.21		300,000.00	35,560.82
Betzig, Robert E.	0.00	257,579.31	2,648.39	2,553.39	5,201.78		257,579.31	24,390.56
Bhattacharya, Mamata	40,302.13		2,694.44	915.34	3,609.78		40,302.13	8,295.00
Bickner, Bruce P.	196,201.38		14,382.67	4,886.01	19,268.68		196,201.38	44,277.92
Biddle, Andrew P. and Grace W.	65,002.30		17,829.44	6,056.92	23,886.36		65,002.30	54,889.00
Bilzin, Brian L.	24,980.68		1,734.57	589.26	2,323.83		24,980.68	5,340.00
Binda, Guido A. and Elizabeth H., Foundation	276,597.40		13,457.10	4,571.58	18,028.68		276,597.40	41,428.50
Bingham, Florence E., Trust	284,780.78		19,956.47	6,779.51	26,735.98		284,780.78	61,437.23
Bingham, Parley C.	173,817.71		13,480.25	4,579.44	18,059.69		173,817.71	41,499.76
Binkow, Maurice and Linda	129,472.02		10,103.90	3,432.45	13,536.35		129,472.02	31,105.50
Biological Station	35,891.63	1,300.00	3,341.33	1,137.23	4,478.56		37,191.63	10,356.07
Biology, Department of	82,026.83	1,285.00	4,242.94	1,446.53	5,689.47		83,311.83	13,138.43
Bishop, Frances Willison	593,427.78		46,146.56	15,676.67	61,823.23		593,427.78	142,065.00
Bishop, G. Clare, M.D., Memorial	19,356.56		1,985.99	674.67	2,660.66		19,356.56	6,114.00
Bishop, William W., Jr.	510							

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Blazevic, Edward C.....	150,100.00		7,970.85	2,707.82	10,678.67		150,100.00	24,538.78
Blieden, Alvin and Ella Mae.....	7,048.49		1,108.31	376.51	1,484.82		7,048.49	3,412.00
Bloom, Ann.....	20,448.52		1,678.12	570.08	2,248.20		20,448.52	5,166.19
Bloom, Stephen J.....	44,750.00		3,975.00	1,350.37	5,325.37		44,750.00	12,237.30
Blumer, Dr. Max A.....	155,730.03		15,166.82	5,152.40	20,319.22		155,730.03	46,692.00
Boak, Arthur E. R.....	60,263.62		9,626.64	3,270.31	12,896.95		60,263.62	29,636.18
Boardman, Robert P., Jr.....	361,060.45	4,175.00	15,674.83	5,348.47	21,023.30	(916.00)	366,151.45	48,602.17
Boeing Company, The.....	50,000.00		8,444.21	2,868.62	11,312.83		50,000.00	25,996.00
Bogaard, William J. and Claire W.....	409,000.00		19,635.11	6,670.34	26,305.45		409,000.00	60,447.87
Bolander, Frederick.....	129,373.67		4,576.00	1,554.53	6,130.53		129,373.67	14,087.47
Bonder, Seth.....	130,000.00	10,000.00	5,392.16	1,899.63	7,291.79		140,000.00	17,214.77
Bonk, Wallace J., Memorial.....	212,352.98	2,356.52	10,994.58	3,747.97	14,742.55		214,709.50	33,967.10
Booth, Dorothy.....	10,000.00		346.39	117.68	464.07		10,000.00	1,066.40
Booth, George G.....	29,550.43	250.00	4,696.58	1,594.61	6,291.19	200.00	29,600.43	14,473.52
Bordin, Edward S.....	25,137.97		1,647.71	559.75	2,207.46		25,137.97	5,072.57
Borkin, Harold.....	13,410.00		505.38	171.69	677.07		13,410.00	1,555.86
Borman, Marvin and Elizabeth.....	128,300.66	20,000.00	7,237.09	2,527.37	9,764.46		148,300.66	22,903.52
Boshart, Joseph Andrew.....	10,000.00		392.36	133.29	525.65		10,000.00	1,207.92
Bossart, Eugene.....	32,280.00	200.00	3,234.04	1,099.33	4,333.37		32,480.00	9,971.44
Bottum, Curtis E., Jr.....	136,980.22	29,930.09	16,847.69	6,005.06	22,718.57		167,044.49	53,203.02
Boukai, Jeannine Ann, Memorial.....	27,688.00		2,978.45	1,011.82	3,990.27		27,688.00	9,169.34
Bourquin, Jessie Phillips.....	10,673.28		1,509.47	512.79	2,022.26		10,673.28	4,647.00
Boutros, Henry.....	22,991.50	2,890.00	853.89	292.94	1,146.83		25,881.50	2,872.44
Bower, James Selleck.....	305,752.82		16,150.49	5,486.56	21,637.05		305,752.82	49,720.28
Boyer, Joseph.....	75,640.78		17,323.36	5,885.00	23,208.36		75,640.78	53,331.02
Boykin, Charles V.....	59,348.08	50.00	5,635.10	1,914.33	7,549.43		59,398.08	17,352.55
Boylan, Paul C.....	830,037.77		40,650.15	13,809.46	54,459.61		830,037.77	125,143.99
Boyles, Janet Gatherer.....	120,921.59		9,672.80	3,285.99	12,958.79		120,921.59	29,778.29
Boyles, John DuVall.....	109,391.79	5,307.02	9,051.65	3,071.56	12,123.21		114,698.66	28,189.85
Boynton, Herbert E.....	212,101.48		62,765.03	21,322.22	84,087.25		212,101.48	193,226.00
Brademas, Thomas Brooks.....	101,830.00		5,347.75	1,816.71	7,164.46		101,830.00	16,463.35
Bradley, Samuel Stewart, Memorial.....	20,000.00		4,234.13	1,438.39	5,672.52		20,000.00	13,035.00
Brams, Florence G. and Stewart L.....	13,903.00		1,269.74	431.35	1,701.09		13,903.00	3,909.00
Brandt, Hubert J. and Frances.....	130,478.09	10,000.00	7,815.92	2,723.01	10,538.93		140,478.09	24,676.40
Brattin, William J.....	88,359.90		6,118.02	2,078.38	8,196.40		88,359.90	18,834.68
Brauer, Carl A., Jr., and Isabelle M.....	190,000.00		18,366.03	6,239.22	24,605.25		190,000.00	56,541.00
Brauer, Charles P.....	60,000.00		5,540.26	1,882.11	7,422.37		60,000.00	17,056.00
Braun, Carl.....	10,100.00		3,280.76	1,114.52	4,395.28		10,100.00	10,100.00
Braun, Frank X., Memorial.....	16,003.81	250.00	666.60	230.21	896.81	(750.00)	17,003.81	2,090.82
Bray, Everett L. and Viola E.....	100,000.00		16,093.23	5,467.11	21,560.34		100,000.00	49,544.00
Bredt, Polly and Tom.....	2,000,000.00		76,908.16	26,126.85	103,035.01		2,000,000.00	236,766.46
Brehm, William K.....	700,000.00	350,000.00	27,584.23	8,126.54	35,710.77		1,050,000.00	105,644.70
Brehm, William K. and Delores S.....	4,808,100.00	2,400,000.00	209,574.30	81,222.23	290,796.53		7,208,100.00	799,693.87
Brennan, M. Lynn Woodruff.....	25,000.00	20,000.00	1,383.29	538.75	1,922.04		45,000.00	4,882.26
Brenner, Daniel and Marvin.....	79,428.00	400.00	4,633.26	1,572.56	6,205.82		79,828.00	14,287.45
Brickman, Philip, Memorial.....	153,802.36	30.00	11,833.61	4,020.26	15,853.87		153,832.36	36,432.34
Bridges, Douglas L.....	10,250.00		386.70	131.37	518.07		10,250.00	1,190.48
Briggs, Dale.....	7,000.00	6,000.00	305.54	144.49	450.03		13,000.00	1,309.40
Briggs, Don W.....	79,900.00		6,243.50	2,121.01	8,364.51		79,900.00	19,221.00
Brigham, George B.....	8,775.85		1,138.96	386.92	1,525.88		8,775.85	3,506.37
Brinkerhoff, James and Margaret.....	0.00	33,100.00	715.42	357.27	1,072.69		33,100.00	3,237.69
Brinkman, Joseph, Memorial.....	11,156.00	75.00	1,309.93	445.40	1,755.33		11,231.00	4,036.26
Bristol-Myers Squibb Company.....	100,000.00		7,066.28	2,400.52	9,466.80		100,000.00	21,754.00
Britton, Veronica Wallace.....	15,715.00		1,338.74	454.79	1,793.53		15,715.00	4,121.39
Broad, Alan H.....	10,000.00		384.53	130.63	515.16		10,000.00	1,183.83
Bronson, Thomas Bertrand.....	3,894.00	750.00	454.48	153.51	607.99		4,644.00	1,459.43
Brower, Helen Olson.....	250,540.34		19,200.21	6,522.60	25,722.81		250,540.34	59,109.00
Brown, A. Josephine.....	1,357.00		278.78	94.71	373.49		1,357.00	858.27
Brown, Catherine Smith, Memorial.....	54,088.00		9,196.50	3,124.19	12,320.69		54,088.00	28,312.00
Brown, Eric V.....	54,085.00	2,500.00	2,954.75	1,003.77	3,958.52		56,585.00	9,323.66
Brown, Grant H.....	5,030.80		170.14	57.80	167.99		5,090.75	529.23
Brown, H. Sanborn and Virginia R.....	50,620.80		3,967.12	1,347.69	5,314.81		50,620.80	12,213.00
Brown, Meyer M., Janet K. and Donald J., Memorial.....	245,351.59		15,353.60	5,215.85	20,569.45		245,351.59	47,267.00
Brown, Richard K.....	20,415.00		1,827.14	620.71	2,447.85		20,415.00	5,625.00
Browne, Robert W. and Lynn H.....	2,468,732.99		206,161.69	70,036.19	276,197.88		2,468,732.99	634,681.28
Brubaker, Sharon and Frederick.....	20,000.00	20,000.00	890.20	334.69	1,224.89		40,000.00	3,947.32
Bruce, James D. and Grace A.....	126,812.06		20,933.81	7,111.53	28,045.34		126,812.06	64,446.00
Bruce, James D., Memorial.....	1,000.00		324.82	110.35	435.17		1,000.00	1,000.00
Brumm, John Lewis and Clara.....	5,188.25		1,414.63	480.57	1,895.20		5,188.25	4,355.00
Bryan, William Jennings.....	6,366.10		1,559.82	529.89	2,089.71		6,366.10	4,802.00
Bryant, Bunyan.....	0.00	20,000.00					20,000.00	1,818.36
Bryant, Jane.....	1,218,312.15		61,014.29	20,727.46	81,741.75		1,218,312.15	187,836.21
Bryant, Milton F. and Margaret Boyett.....	22,855.61		1,217.13	413.48	1,630.61		22,855.61	3,747.00
Bryant, Pamela Jane.....	132,000.00	2,500.00	6,045.99	2,045.02	8,091.01		134,500.00	18,760.96
Bryer, Ben F., Foundation.....	50,000.00	110,000.00	2,906.41	1,733.43	4,639.84		160,000.00	15,708.67
Buckfire, Noreen and Kenneth.....	0.00		216.46	107.95	324.41	(10,000.00)	10,000.00	978.24
Buckler, Robert J. and Victoria G.....	0.00	44,677.98	447.18	(1,944.93)	447.18		42,733.05	3,907.08
Buhr, Joseph F., Memorial.....	5,000.00		1,328.21	451.22	1,779.43		5,000.00	4,089.00
Bunker, Elizabeth Carter.....	39,379.30		5,900.16	2,004.37	7,904.53		39,379.30	18,164.00
Burd, Margaret Anne, Memorial.....	25,273.60		2,226.46	756.36	2,982.82		25,273.60	6,854.31
Burley, Roby M.....	139,842.41	2,165.00	12,862.43	4,369.57	17,232.00		142,007.41	39,718.10
Burnbury, John D.....	252,984.07		9,880.18	3,356.44	13,236.62		252,984.07	30,416.72
Burnham, James H. and Sarah.....	40,050.00		6,084.66	2,067.05	8,151.71		40,050.00	18,732.00
Bursley, Dean.....	30,000.00		2,828.60	960.92	3,789.52		30,000.00	8,708.00
Bursley, Joseph Aldrich.....	24,407.61		4,293.89	1,458.70	5,752.59		24,407.61	13,219.00
Bursley, Marguerite Knowlton.....	24,926.87		5,027.35	1,707.87	6,735.22		24,926.87	15,477.00
Bursley, Philip Everette.....	15,549.30		1,553.78	527.85	2,081.63		15,549.30	4,783.44
Burton, Vivette.....	16,988.55		843.35	288.26			18,120.16	2,666.10
Burton, Marion Leroy, Memorial.....	106,786.19		34,687.00	11,783.69	46,470.69		106,786.19	106,786.00
Burton, Pauline Olga Emerson.....	31,067.52		5,259.60	1,786.76	7,046.36		31,067.52	16,192.00
Business School Class of 1963.....	61,718.23	4,100.00	2,158.00	746.58	2,904.58		65,818.23	6,888.80
Business School Class of 1974.....	121,397.15	1,875.00	4,497.62	1,535.02	6,032.64		123,272.15	13,972.08
Business School Class of 1979.....	44,347.92	54,350.00	2,049.71	484.01	2,678.23		98,553.41	9,642.89
Business School Class of 1983.....	36,200.00	3,800.00	1,262.51	428.58	1,691.09		40,000.00	4,085.02
Business School Class of 1984.....	28,225.00	16,000.00	1,136.90	396.75	1,533.65		44,225.00	4,463.48
Business School Class of 2000.....	10,000.00		421.20	143.09	564.29		10,000.00	1,296.72
Business School, Emeritus Faculty Ph.D.....	41,100.00	6,900.00	1,575.17	522.05	2,097.22		48,000.00	5,337.66
Butch, Suzanne H.....	31,328.11	1,500.00	1,371.51	476.10	1,847.61		32,828.11	4,314.48
Butcher, Mary Lou.....	30,000.00		3,289.20	1,117.39	4,406.59		30,000.00	10,126.00
Butler, John William, Jr.....	67,763.30	30,720.00	3,138.13	956.86	4,094.99		98,483.30	11,479.99
Butler, Orma Fitch.....	19,531.32							

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Campbell Fund, The.....	500,000.00		20,426.76	6,939.28	27,366.04		500,000.00	62,885.05
Campbell, Brian and Mary.....	0.00	2,000,000.00	20,929.04		20,929.04		2,000,000.00	182,859.71
Campbell, Caroline P., Estate.....	76,920.05		13,790.54	4,684.85	18,475.39		76,920.05	42,455.00
Campbell, Chesser M.....	83,149.40		15,714.49	5,338.45	21,052.94		83,149.40	48,378.00
Campbell, Dr. and Mrs. O. B.....	9,292.87		1,220.37	414.58	1,634.95		9,292.87	3,757.00
Campbell, Edward D.....	358.00		116.28	39.50	155.78		358.00	358.00
Campbell, Henry M., Memorial.....	133,891.81		12,272.42	4,169.12	16,441.54		133,891.81	37,781.39
Campbell, Jim.....	250,079.25		13,315.96	4,523.63	17,839.59		250,079.25	40,994.00
Campbell, William J., Memorial.....	10,525.00	2,000.00	827.84	274.12	1,101.96		12,525.00	2,666.97
Candler, Henry E.....	6,658.18		2,095.46	711.86	2,807.32		6,658.18	6,451.00
Canfield, Dr. Roy Bishop, Memorial.....	75,793.94		14,893.24	5,059.45	19,952.69		75,793.94	45,849.71
Cannell, Charles F.....	204,276.70	16,500.47	8,192.30	2,811.75	11,004.05		220,777.17	26,413.39
Cannestra, Kenneth W.....	0.00	39,930.00	414.47	(322.86)	414.47		39,607.14	3,621.28
Capital Cities/ABC, Inc.....	750,000.00		53,866.40	18,299.22	72,165.62		750,000.00	165,831.00
Capoferri, Alfred J. and Mary Ann.....	48,420.00		1,971.37	669.70	2,641.07		48,420.00	6,068.97
Cappo, Jeffrey E.....	50,000.00	100,000.00	2,918.91	636.10	3,555.01		150,000.00	14,907.47
Cardillo, Jerry E., Trust.....	25,000.00		980.92	333.23	1,314.15		25,000.00	3,019.80
Carey, Michael C.....	84,303.89		5,789.72	1,966.85	7,756.57		84,303.89	17,824.00
Carignan, Catherine.....	16,224.15	1,725.00	654.19	233.86			18,837.20	2,178.86
Caris, Darl F. and Lorene O.....	512,125.11		27,186.24	9,235.57	36,421.81		512,125.11	83,694.53
Carl, Kathryn.....	333,751.63		26,234.25	8,912.16	35,146.41		333,751.63	80,763.72
Carlen, Sister Claudia.....	29,821.91	1,920.00	1,269.95	442.17	1,712.12		31,741.91	4,025.28
Carnegie Corporation.....	200,000.00		64,965.42	22,069.72	87,035.14		200,000.00	200,000.00
Caron, George Clark.....	1,500.00		487.24	165.52	652.76		1,500.00	1,500.00
Carpenter, Aiden J., Memorial.....	258,465.48	50,699.00	17,338.37	6,018.02	23,356.39		309,164.48	56,851.55
Carpenter, Dr. Vivian L.....	0.00	75,000.00	784.84		784.84		75,000.00	6,857.24
Carpenter, Dwight C., Memorial.....	15,000.00		2,860.43	971.73	3,832.16		15,000.00	8,806.00
Carr, Lloyd and Laurie.....	551,499.40	306,866.61	24,337.69	8,861.40	33,189.03	(2,916.63)	861,292.70	93,183.03
Carr, Lloyd H.....	304,065.00	50,000.00	12,208.88	4,486.66	16,695.54		354,065.00	40,659.01
Carroll, H. Leslie and Dr. Lona Bulyea.....	161,143.77		25,366.08	8,617.23	33,983.31		161,143.77	78,091.00
Carter, Betsy.....	0.00	2,000.00	20.93		20.93		2,000.00	182.86
Carter, Richard M. and Dorothy L.....	47,824.94		4,645.36	1,578.10	6,223.46		47,824.94	14,301.00
Case, Ava Comin.....	12,875.16	600.00	1,316.00	446.48	1,762.48		13,475.16	4,087.24
Case, Ermine Cowles, Memorial.....	15,461.52		3,290.18	1,117.72	4,407.90		15,461.52	10,129.00
CASL Alumni Affiliate.....	35,915.00	2,390.00	1,880.02	652.01	2,532.03	(945.00)	39,250.00	6,022.35
Cassard, Cara and David M.....	0.00	39,212.88	584.00	563.37	1,000.01	(11,791.26)	51,151.50	5,102.52
Cassebaum, Janet and William.....	80,919.29		4,798.97	1,630.28	6,429.25		80,919.29	14,773.92
Cassidy, Elizabeth Evans, Trust.....	1,100,000.00		59,801.23	20,315.37	80,116.60		1,100,000.00	184,101.71
Castiglione, Margaret.....	56,800.39	4,000.00	2,826.93	981.29	3,750.89		60,857.72	8,988.14
Catto, Betty Bishop.....	37,460.81		3,988.89	1,355.08	5,343.97		37,460.81	12,280.00
Cavender, George.....	42,025.98	500.00	2,910.85	992.25	3,903.10		42,525.98	8,991.95
Cejka, Joseph B. and Florence V., Foundation.....	1,000,000.00		34,231.20	11,628.85	45,860.05		1,000,000.00	105,382.82
Chafitz, Emma, Trust.....	272,640.13		20,816.31	7,071.61	27,887.92		272,640.13	64,084.28
Chamber Music Society of Ann Arbor.....	1,957.10		635.69	215.95	851.64		1,957.10	1,957.00
Chamberlain, Winthrop Burr.....	10,000.00		3,051.76	1,036.73	4,088.49		10,000.00	9,395.00
Chambers, Robert C.....	41,095.74		1,578.69	536.31	2,115.00		41,095.74	4,860.10
Chandler, Anna M.....	1,000.00		324.82	110.35	435.17		1,000.00	1,000.00
Chandra, Pavan and Nisha.....	13,000.00	9,000.00	689.01	265.04	954.05		22,000.00	2,401.83
Chaney, Dr. Willard, Memorial.....	15,000.00		3,811.52	1,294.83	5,106.35		15,000.00	11,734.00
Chang, Wai and Glenda.....	250,000.00		11,145.99	3,786.46	14,932.45		250,000.00	34,313.62
Chapekis, Dr. Andy and Cheryl.....	40,000.00	5,000.00	1,798.86	645.01	2,443.87		45,000.00	5,845.23
Chapin, Roy D.....	10,250.00		2,576.02	875.11	3,451.13		10,250.00	7,930.42
Chapman, James P., Memorial.....	15,702.41		754.91	258.03	270.33		16,445.02	2,361.89
Chartrand, Robert and June.....	16,359.01	5,000.00	792.96	288.18			22,440.15	2,665.31
Chase, Sandra L.....	27,300.00	2,500.00	1,039.20	369.99	1,409.19		29,800.00	3,352.91
Chase, Winifred B.....	3,889.60		998.52	339.21	1,337.73		3,889.60	3,074.00
Chelsea Milling Company.....	100,000.00		7,167.31	2,434.84	9,602.15		100,000.00	22,065.00
Chiang Industrial Charity Foundation, Ltd.....	50,000.00		2,766.56	939.84	3,706.40		50,000.00	8,517.00
Chin, Dr. Frances Wang.....	86,518.67		6,372.99	2,165.00	8,537.99		86,518.67	19,619.62
Ching, Samuel C. H.....	27,500.00	5,000.00	1,866.10	616.17	2,482.27		32,500.00	6,040.98
Ch'maj, Betty, Memorial.....	10,000.00		548.34	186.28	734.62		10,000.00	1,688.07
Chomet, Charles.....	25,483.52		1,678.09	570.07	2,248.16		25,483.52	5,166.12
Christensen, Halvor N. and Mary J.....	40,358.00	2,000.00	3,438.29	1,168.04	4,606.33		42,358.00	10,766.81
Christian, Palmer, Memorial.....	21,243.16		1,514.01	514.33	2,028.34		21,243.16	4,660.96
Christman, Adam A. and Mary J.....	41,998.00		3,803.73	1,292.18	5,095.91		41,998.00	11,710.00
Chrysler Corporation.....	700,000.00		27,822.88	9,451.86	37,274.74		700,000.00	85,654.48
Citigroup Foundation.....	1,000,000.00		40,043.05	13,603.22	53,646.27		1,000,000.00	123,274.96
Clancey, Thomas.....	1,174.31		196.85	66.87	263.72		1,174.31	606.00
Clapp, Merle R.....	126,296.54		9,677.25	3,287.51	12,964.76		126,296.54	29,792.00
Clare, Mr. and Mrs. Carl P.....	105,500.00		8,372.41	2,844.24	11,216.65		105,500.00	25,775.00
Clark, Herbert Watson.....	15,000.00		4,010.32	1,362.36	5,372.68		15,000.00	12,346.00
Clark, Lucile M. and Clayton H.....	18,484.78		1,207.59	410.24	1,617.83		18,484.78	3,717.66
Clark, Marie Mountain.....	24,882.53		2,060.18	699.87	2,760.05		24,882.53	6,342.38
Clark, Walter H. and Francella M.....	210,591.35	56,282.00	9,254.34	1,184.46	12,468.47		264,843.68	31,735.09
Clarkson, Eugene S., Jr., Memorial.....	1,000.00		324.82	110.35	435.17		1,000.00	1,000.00
Class of 1876.....	350.00		97.45	33.10	130.55		350.00	300.00
Class of 1902 Law.....	6,145.00		1,914.21	650.28	2,564.49		6,145.00	5,893.00
Class of 1904 Law.....	3,123,583.56		217,814.05	73,994.68	291,808.73		3,123,583.56	670,553.82
Class of 1911.....	7,310.00		1,142.09	387.99	1,530.08		7,310.00	3,516.00
Class of 1912 Law.....	5,141.44		1,192.44	405.09	1,597.53		5,141.44	3,671.00
Class of 1914 Law.....	30,401.00		7,394.69	2,512.09	9,906.78		30,401.00	22,765.00
Class of 1916 Law.....	37,692.40		8,522.48	2,895.22	11,417.70		37,692.40	26,237.00
Class of 1917.....	32,164.16		5,906.34	2,006.47	7,912.81		32,164.16	18,183.00
Class of 1920.....	1,100.00		341.72	116.09	457.81		1,100.00	1,052.00
Class of 1926 LS&A.....	11,545.94		3,253.79	1,105.36	4,359.15		11,545.94	10,017.00
Class of 1927.....	25,773.07		1,889.20	641.79	2,530.99		25,773.07	5,816.00
Class of 1929 Law.....	5,608.12		1,153.13	391.74	1,544.87		5,608.12	3,550.00
Class of 1930 Engineering.....	90,939.68		6,556.96	2,227.50	8,784.46		90,939.68	20,186.00
Class of 1939 Engineering.....	186,300.41	5,433.13	13,793.73	4,711.29	18,479.24		191,759.32	42,712.47
Class of 1941 Medical School.....	76,663.42		8,236.04	2,797.90	11,033.94		76,663.42	25,355.13
Class of 1942 Engineering.....	92,087.08	1,083.40	3,546.80	1,197.50	4,758.95	(2,950.96)	96,106.79	11,253.01
Class of 1948 Engineering.....	225,243.04	80,800.00	11,699.60	3,692.87	15,392.47		306,043.04	40,789.00
Class of 1949 Engineering.....	131,862.88		5,928.84	2,014.12	7,942.96		131,862.88	18,252.32
Class of 1950 Business Administration.....	90,090.53	10,700.00	3,444.20	1,168.96	4,613.16		100,790.53	11,548.20
Class of 1950 LS&A.....	4,188.63		647.05	219.81	866.86		4,188.63	1,992.00
Class of 1951 Engineering.....	145,583.28	1,500.00	5,751.89	1,953.77	7,705.66		147,083.28	17,805.71
Class of 1951 Medical School.....	67,091.07	1,100.00	3,552.94	1,214.45	4,767.39		68,191.07	11,005.57
Class of 1952 Dental School.....	30,845.86		1,245.38	423.07	1,668.45		30,845.86	3,833.98
Class of 1952 Engineering.....	273,605.53	6,510.00	10,540.06	3,596.10	14,136.16		280,115.53	32,804.13
Class of 1952 Medical School.....	14,200.00	100.00	584.55	199.26	783.81		14,300.00	1,805.73
Class of 1953 Engineering.....	60,671.80	4,250.00	2,495.71	875.12	3,370			

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Class of 1982	50,000.00		3,703.03	1,257.97	4,961.00		50,000.00	11,400.00
Class of 2004 Dentistry	2,352.37		89.05	30.44			2,471.86	281.51
Classes of 1912E, 1913E and 1915E	113,245.41		12,107.28	4,113.02	16,220.30		113,245.41	37,273.00
Classical Studies, Department of	77,822.48	5,000.00	3,783.35	1,580.32	13.76	1,358.25	86,814.14	12,227.68
Clayton, Joseph A.	154,697.63	7,000.00	7,354.34	2,480.28	9,834.62		161,697.63	23,039.02
Cleland, Ruth V.	141,545.90		6,572.00	2,232.61	8,804.61		141,545.90	20,232.33
Clements Library	9,955.13		1,148.47	390.15	1,538.62		9,955.13	3,535.62
Close, William F., Trust	50,000.00		1,885.98	640.70	2,526.68		50,000.00	5,806.11
Clyne, Charles F. and Edith J.	500,000.00		54,436.15	18,492.77	72,928.92		500,000.00	167,585.00
Coblentz, Howard B., Memorial	1,000.00		324.82	110.35	435.17		1,000.00	1,000.00
Coester, Hans C.	261,450.00	259,491.89	12,386.60	5,472.72	17,252.32	(1,000.00)	522,548.89	54,946.01
Cogan, Christy, Memorial	1,125.00		232.25	78.90	311.15		1,125.00	715.00
Cohen, Wilbur J.	41,493.67	600.00	1,497.28	511.04	2,008.32		42,093.67	4,631.18
Cohn, Avern L.	1,823,691.11	200,000.00	107,812.07	37,313.59	145,125.66		2,023,691.11	338,142.96
Cohn, Gabriel	52,550.01		2,671.60	907.58	3,579.18		52,550.01	8,224.67
Cohodas, Howard, Sylvia and Nadine	0.00	400,022.50	6,480.49	3,442.20	10,466.52		399,478.67	38,407.95
Cojeen, Robert H., Memorial	29,115.00		1,329.58	451.68	1,781.26		29,115.00	4,093.18
Colby, June Rose	500.00		162.41	55.17	217.58		500.00	500.00
Cole, Emma J.	23,000.00		6,929.52	2,354.06	9,283.58		23,000.00	21,333.00
Cole-Belin Educational Foundation	125,000.00		5,808.06	1,973.08	7,781.14		125,000.00	17,880.45
Coleman, Mary Sue and Kenneth	128,604.44	62,231.63	5,489.49	2,511.00	7,480.98		191,355.58	20,455.32
College of Engineering	0.00	19,249.60		12.58			19,262.18	1,751.28
College of Pharmacy	0.00	41,926.95		197.90			41,926.95	3,821.59
Collegiate Sorosis Foundation	135,750.00		5,548.34	1,884.85	7,433.19		135,750.00	17,080.87
Colosimo, Jim, Inc.	126,431.32	15.00	9,355.93	3,178.40	12,534.33		126,446.32	28,803.28
Commane, James William, Estate	31,768.16		2,450.50	832.47	3,282.97		31,768.16	7,544.00
Comprehensive Cancer Center	2,096,431.89	875.00	108,429.47	36,841.68	145,270.52		2,097,307.52	333,860.56
Conger, Julia Henning, Memorial	794,061.63		59,305.89	20,147.09	79,452.98		794,061.63	182,576.79
Conger, Lucile Bailey, Memorial	38,425.00		5,636.44	1,914.78	7,551.22		38,425.00	17,352.10
Conger, Ralph G.	1,025,128.50	500.00	75,070.63	25,500.84	100,571.47		1,025,628.50	231,139.17
Conger, James P. and Annamarie	99,975.91		4,737.71	1,609.47	6,347.18		99,975.91	14,585.36
Connell, Jean and Phelps	34,309.01		1,636.54	555.96	2,192.50		34,309.01	5,038.18
Connell, Priscilla H.	2,497,138.27		103,380.23	35,119.80	138,500.03		2,497,138.27	318,262.35
Connor, Edward B., Memorial	1,000.00		177.68	60.36	238.04		1,000.00	547.00
Conroy, Lawrence	25,000.00	550.00	949.58	321.52	1,271.10		25,550.00	2,963.80
Cooch, Jane D.	0.00	890,400.00					890,400.00	80,953.28
Cook, Grant L., Memorial	10,000.00		2,516.44	854.87	3,371.31		10,000.00	7,747.00
Cook, Joseph H. and Ella Mae Gardner	376,716.82		20,756.41	7,051.26	27,807.67		376,716.82	63,899.88
Cook, Lewis N.	506,662.11		16,881.73	5,734.97	22,616.70	284,943.50	221,718.61	51,971.43
Cook, Marguerite Bammel	5,335.51		1,733.28	588.82	2,322.10		5,335.51	5,336.00
Cook, Martha, Alumnae	249,935.09	840.00	10,815.12	3,677.36	14,492.48		250,775.09	33,350.38
Cook, Warren A.	3,672.59		477.61	162.25	639.86		3,672.59	1,470.33
Cook, William W.	189,090.59		31,729.77	10,779.07	42,508.84		189,090.59	97,682.00
Cooley, Albert Blake and Achsah Griswold	27,698.38		8,997.06	3,056.44	12,053.50		27,698.38	27,698.00
Cooley, Carl A., Memorial	71,786.07		11,854.56	4,027.17	15,881.73		71,786.07	36,495.00
Cooley, Mortimer E., Foundation	196,214.47		25,472.94	8,653.54	34,126.48		196,214.47	78,420.00
Coolidge, Leila M.	1,800.00		584.69	198.63	783.32		1,800.00	1,800.00
Coombs, Clyde, Memorial	43,997.00		3,887.88	1,320.77	5,208.65		43,997.00	11,969.06
Coon, Jane Wilson	310,999.05	1,400.00	10,803.86	3,673.64	14,477.50		312,399.05	33,318.61
Coon, M. J. and Mary Lou	166,660.13		9,717.65	3,320.29	750.00		178,948.07	30,674.59
Cooper, Howard J.	204,330.18		12,881.77	4,376.12	17,257.89		204,330.18	39,657.31
Cooper, Hugh and Nan	212,157.21	25,850.00	9,453.92	3,381.80	12,835.72		238,007.21	30,692.22
Cooper, Ransom	200,768.05		3,314.21	1,125.89	4,440.10		200,768.05	10,203.00
Cooper, William L.	141,730.18		22,002.49	7,474.57	29,477.06		141,730.18	67,736.00
Copeland, Arthur H., Sr., Memorial	61,833.71		7,870.24	2,673.64	10,543.88		61,833.71	24,229.00
Copernicus, Nicolaus, Memorial	581,839.75	27,201.00	42,472.49	14,516.38	56,988.87		609,040.75	131,918.27
Copley, Frank O.	25,725.92		2,022.05	686.92	2,708.97		25,725.92	6,225.00
Cortis, William B.	250,020.00	50,000.00	10,387.76	3,868.01	14,255.77		300,020.00	35,052.60
Cornwell, Wirt and Mary	655,421.22		68,772.33	23,362.98	92,135.31		655,421.22	211,719.78
Cosgrove, Isabel H., Estate	51,643.38		2,708.76	920.21	3,628.97		51,643.38	8,339.10
Costello, William J., DDS	5,366.96		212.26	72.55			5,651.77	670.99
Cottrell, Alan P., Memorial	52,605.00		4,347.00	1,476.74	5,823.74		52,605.00	13,382.50
Couch, John C.	0.00	100,000.00	1,086.22	1,047.26	2,133.48		100,000.00	9,490.48
Couch, Richard B.	22,375.00	2,116.68	916.29	318.95	1,235.24		24,491.68	2,890.40
Counihan, Edward, Memorial	12,004.31		1,173.28	398.58	1,571.86		12,004.31	3,612.00
Courtney, Cameron B.	100,000.00		3,801.49	1,291.42	5,092.91		100,000.00	11,703.13
Coven, Robert D. and Zaia, Joanne	100,136.53		4,015.34	1,364.07	5,379.41		100,136.53	12,361.49
Cowden, Roy W., Memorial	47,944.81		7,351.49	2,497.41	9,848.90		47,944.81	22,632.00
Cowlin, William and Geraldine	1,441,167.16		70,514.68	23,954.89	94,469.57		1,441,167.16	217,083.74
Cox, Lawrence K.	9,525.00		1,491.93	506.83	1,998.76		9,525.00	4,593.00
Coyl Library	10,000.00		3,248.27	1,103.49	4,351.76		10,000.00	10,000.00
Craine, Lyle E., Estate	27,370.08		1,835.92	623.69	2,459.61		27,370.08	5,652.00
Crandall, Lou R. and Marguerite M.	160,331.33		20,883.78	7,094.53	27,978.31		160,331.33	64,292.00
Crane, Walter	20,719.28		6,730.09	2,286.31	9,016.40		20,719.28	20,719.00
Crawford, Clyns, Memorial	116,000.00		5,290.59	1,797.29	7,087.88		116,000.00	16,287.39
Crawford, Dr. M. A. G., Memorial	831,700.04		78,274.47	26,591.00	104,865.47	(73,555.17)	905,255.21	247,660.19
Cresswell Family Foundation	300,000.00	150,000.00	12,421.96	5,237.31	17,659.27		450,000.00	47,461.47
Crick, Gayle C.	357,497.41	61,424.20	16,238.62	6,005.68	21,806.41		419,359.50	53,713.72
Crosby, Garet N. and Carolyn L.	74,725.34	10,000.00	3,139.02	1,134.20	4,273.22		84,725.34	10,278.30
Croul, Elwood	5,000.00		1,624.14	551.74	2,175.88		5,000.00	5,000.00
Crum, Howard A., Memorial	16,005.00	1,450.00	679.42	232.74	912.16		17,455.00	2,173.11
Culpepper, Thomas W. and Marilyn Mayer	32,850.00		2,203.30	748.49	2,951.79		32,850.00	6,783.00
Cunard, Franklin M., Caroline, Eloise and Marilyn, Memorial	310,719.09		11,744.77	3,994.84	12,591.68		313,867.02	36,350.53
Currie, Eleanor H.	180,421.82	17,628.27	6,360.46	2,190.16	8,550.62		198,050.09	20,650.51
Currie, Robert J.	0.00	37,500.00	162.34	80.96	243.30		37,500.00	3,461.22
Curry, Ethel V.	25,200.00		2,338.45	794.41	3,132.86		25,200.00	7,199.08
Curtis, James L. and Vivian A.	150,000.00		8,728.44	2,965.17	11,693.61		150,000.00	26,871.00
CVS Pharmacy	20,044.45	3,500.00	840.85	309.39	1,150.24		23,544.45	2,803.76
Dahlman, Dennis A.	85,161.41	15,577.25	3,703.89	1,184.93	4,906.85		100,720.63	12,324.00
Dahn, Norman J.	3,423,155.65		141,072.31	47,924.36	188,996.67		3,423,155.65	434,299.69
DaimlerChrysler Corporation	0.00	50,000.00	523.11	523.63	1,066.74		50,000.00	4,745.24
Daltroy, Lauren H., Memorial	5,921.92	2,324.40	236.14	73.84			8,556.30	916.18
Daly, Thomas F. and Trudy A.	25,000.00		2,028.87	689.24	2,718.11		25,000.00	6,246.00
Dana, Ruth Merrill	15,431.12		2,702.88	918.21	3,621.09		15,431.12	8,321.00
Dana, Samuel Trask	526,138.08		80,347.28	27,295.17	107,642.45		526,138.08	247,354.00
Danforth, Francis A., Memorial	25,903.00		1,379.21	468.54	1,847.75		25,903.00	4,246.00
Daniels, Loren S.	51,129.92	10,000.00	2,303.45	828.76	3,132.21	(13,436.85)	74,566.77	8,419.54
Danish Language Studies	700.00		72.77	24.72	97.49		700.00	224.00
Dann, John C.	25,628.45	6,359.10	1,112.21	288.69			33,388.45	3,889.01
Danto, Marvin I. and Betty J., Foundation	0.00	500,000.00	5,431.12	5,236.31	10,667.43		500,000.00	47,452.42
Daoud, Tarik S.	10,000.00		342.31	116.29	458.60		10,000.00	1,053.83
D'Arms, John H.	490,507.36	100.00	28,986.62					

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS

Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Davis, Gladys E.....	1,199,050.00		88,479.23	30,057.72	118,536.95		1,199,050.00	272,388.72
Davis, Hannah E., Hospital.....	2,054.05		667.20	226.66	893.86		2,054.05	2,054.00
Davis, J. B. and Mary H.....	10,077.50		3,273.61	1,112.09	4,385.70		10,077.50	10,078.00
Davis, Wood, and Shullenberger.....	95,939.18		15,131.52	5,140.40	20,271.92		95,939.18	46,583.28
Davis-Friday, Dr. Paquita Y.....	26,125.00		1,066.71	362.38	1,429.09		26,125.00	3,283.94
de Nancrede, Dr. Charles Beylard, Memorial.....	268,215.89	1,400.00	64,030.07	21,758.90	85,788.97		269,615.89	197,210.60
Dean, William E. and Gloria P.....	28,100.00		2,093.75	711.28	2,805.03		28,100.00	6,445.75
Dearborn Firefighters Burn Drive.....	77,000.00		3,373.57	1,146.05	4,519.62		77,000.00	10,385.75
Dearborn, UM.....	0.00		106.53		106.53	(10,180.00)	10,180.00	930.76
Deerhake, Richard and Barbara.....	113,822.29	5,925.00	4,025.78	1,384.24	5,410.02		119,747.29	12,728.47
Defoe, Frederick W., Memorial.....	22,245.00		4,188.65	1,422.95	5,611.60		22,245.00	12,895.00
Defosset, Don.....	15,191.04		850.39	288.89	1,139.28		15,191.04	2,618.00
Degan, James E. and Sarah A.....	261,252.63		41,561.31	14,118.99	55,680.30		261,252.63	127,949.00
Dekaban, Anatole S., M.D. and Pamela D.....	1,175,847.40		69,485.02	23,692.38	93,177.40	(25,364.00)	1,201,211.40	214,704.81
Deker Club.....	236,025.00	13,000.00	10,168.17	3,454.28	13,622.45		249,025.00	32,485.26
Dekornfeld, Thomas and Helen.....	51,939.91		4,010.00	1,362.25	5,372.25		51,939.91	12,345.00
Del Vecchio, Angela.....	31,000.00		1,196.84	406.59	1,603.43		31,000.00	3,684.57
DeLaney, Beverly V.....	2,007,383.57		70,996.45	24,118.55	95,115.00		2,007,383.57	218,566.90
Delanghe, August E. and Lenore.....	0.00	18,326.20		(27.44)			18,298.76	1,663.68
Delano, Earl Warren.....	750,000.00		72,873.34	24,756.16	97,629.50		750,000.00	224,345.00
Delbanco, Nicholas, Memorial.....	170,270.00	1,150.00	7,738.43	2,635.15	10,373.58		171,420.00	23,889.30
Delonis, M. Susan and Family.....	255,124.48		10,622.56	3,608.64	14,231.20		255,124.48	32,702.19
Delta Omicron.....	334,223.89		31,556.95	10,720.37	42,277.32		334,223.89	97,150.00
Delta Sigma Theta Sorority.....	0.00	200.00					200.00	18.18
Delta Theta Phi Michigan Foundation.....	36,877.90		3,587.39	1,218.69	4,806.08		36,877.90	11,044.00
Dempsey, John T., Memorial.....	63,251.65	1,400.00	4,564.09	1,549.65	6,113.74		64,651.65	14,134.64
Dempster, Wilfrid T., Memorial.....	7,960.87		942.61	320.22	1,262.83		7,960.87	2,901.90
Denbo, Milton C.....	50,000.00		3,860.24	1,311.38	5,171.62		50,000.00	11,884.00
Denise, Malcolm.....	111,220.18	1,755.00	10,094.96	3,429.78	13,524.74		112,975.18	31,186.39
Denning, Reynolds M., Memorial.....	81,071.97		6,405.81	2,176.15	8,581.96		81,071.97	19,720.68
Dennis, Judy M.....	15,509.76		1,616.33	549.09	2,165.42		15,509.76	4,976.00
Dental Alumni Foundation.....	25,082.04		6,335.43	2,152.24	8,487.67		25,082.04	19,504.00
Dentistry, School of.....	1,114,436.32	222,014.59	59,650.21	20,489.75	79,252.34		1,337,338.53	200,380.70
Dentistry, School of - Periodontics.....	119,844.86	271,518.00	6,888.23	2,271.02			400,522.11	38,572.10
Deroy Testamentary Foundation.....	277,168.83		11,540.41	3,920.45	15,460.86		277,168.83	35,527.86
DeRoy, Helen L.....	370,000.00		45,048.32	15,303.59	60,351.91		370,000.00	138,684.00
Derrow, Charles.....	29,239.66		1,045.79	355.27	1,401.06		29,239.66	3,219.53
Dervishi, Brian.....	0.00	5,000.00					5,000.00	454.59
Detroit Free Press.....	100,000.00		6,684.30	2,270.75	8,955.05		100,000.00	20,578.00
Deuble, George H., Foundation.....	204,259.59	5,000.00	8,043.71	2,766.48	10,810.19		209,259.59	25,070.37
Devito, Anthony V., II, Memorial.....	22,205.00		1,419.62	482.27	1,901.89		22,205.00	4,370.40
DeVries, Robert A. and Eleanor.....	53,500.00		2,013.69	684.08	2,697.77		53,500.00	6,199.25
Dewaters, Sarah A., Memorial.....	200,000.00		59,202.99	20,112.14	79,315.13		200,000.00	182,260.00
Dexter, Benning, Memorial.....	38,404.16	1,310.00	2,172.49	735.27	2,907.76		39,714.16	6,769.21
Dickinson, David G.....	25,450.57	738.99	1,289.10	472.17	1,732.24		26,218.59	4,015.79
Dickinson, Edwin D.....	15,000.00		2,514.81	854.32	3,369.13		15,000.00	7,742.00
Diedrich, Duane Norman.....	2,204.05		350.81	119.18	469.99		2,204.05	1,080.00
Diener, Samuel, Estate.....	100,000.00		4,212.11	1,430.92	5,643.03		100,000.00	12,967.24
Diez, Sherry E. Davis.....	10,300.00		981.63	333.47	1,315.10		10,300.00	3,022.00
Dimond, Stanley E. and Ruth B., Memorial.....	25,850.00		1,504.28	511.02	2,015.30		25,850.00	4,631.00
Dingman, Reed O.....	99,896.42		10,375.62	3,524.75	13,900.37		99,896.42	31,942.00
DiPonio, Angelo and Margaret, Foundation.....	150,000.00		7,589.60	2,578.30	10,167.90		150,000.00	23,365.05
Dilson, Oliver.....	145,000.00		34,754.15	11,806.50	46,560.65		145,000.00	106,992.77
Division of Kinesiology.....	0.00	82,144.60	167.43	(5.75)	161.68	(11,000.00)	93,138.85	8,476.18
Dixon, Ivy Lai, Trust.....	65,817.06		2,541.66	863.44	3,405.10		65,817.06	7,824.64
Dixon, Keith.....	75,000.00		2,737.28	929.90	3,667.18		75,000.00	8,426.91
Doan, Hester Spencer.....	191,035.54		38,036.61	12,921.60	50,958.21		191,035.54	117,098.00
Doan, Ruth Dow, Memorial.....	1,998,397.52		83,681.32	28,427.79	112,109.11		1,998,397.52	257,618.05
Dobbins, Jane N.....	613,328.08		40,896.15	13,893.03	54,789.18		613,328.08	125,901.27
Dobson, John S. and Alice B.....	99,654.44		4,415.57	1,500.03	5,915.60		99,654.44	13,593.59
Dobson, Mary Hunter.....	171,250.00	10,000.00	10,551.89	3,632.41	14,184.30		181,250.00	32,917.60
Doctoroff, Martin M. and Allene M., Memorial.....	102,513.41	3,900.00	3,900.21	1,337.33	5,237.54		106,413.41	12,256.04
Dodge, Harland P. and Russell A., Memorial.....	70,450.29	7,000.00	3,212.96	1,101.34	4,314.30		77,450.29	10,390.69
Dodge, L. Delf, Dr. and Dodson, Timothy.....	7,500.00	7,260.00	355.80	135.06	490.86		14,760.00	1,462.55
Dolan, Catherine Wynne.....	115,000.00		7,627.92	2,591.32	10,219.24		115,000.00	23,483.00
Dole, Arthur, III.....	102,290.92		3,459.38	1,175.20	4,634.58		102,290.92	10,649.91
Doman, Carl T., Memorial.....	27,579.89	1,000.00	2,612.17	894.18	3,506.35		28,579.89	8,103.20
Dombkowski, Brian S., Memorial.....	6,227.40		864.69	293.75	1,158.44		6,227.40	2,662.00
Donabedian, Dorothy Salibian.....	47,456.00		2,530.83	859.76	3,390.59		47,456.00	7,791.30
Donahue, Wilma T.....	23,715.75		3,376.26	1,146.96	4,523.22		23,715.75	10,394.00
Donald, Majorie Nan.....	18,802.50		1,011.73	343.70	1,355.43		18,802.50	3,114.67
Donia, Robert J.....	574,263.15	7,500.00	29,021.95	9,853.20	38,875.15		581,763.15	89,794.46
Donnelly, Thomas J.....	101,632.33		10,983.38	3,731.22	14,714.60		101,632.33	33,813.00
Donovan, Cornelius and Margaret.....	139,844.37		44,256.72	15,034.67	59,291.39		139,844.37	136,247.00
D'Ooge, Martin L.....	80,444.14		26,130.40	8,876.88	35,007.28		80,444.14	10,444.00
Dorfman, Henry S. and Mala, Family Foundation.....	20,000.00	20,000.00	885.68	229.78	1,115.46		40,000.00	3,910.88
Dorr, John A., Jr., Memorial.....	45,666.76		3,375.67	1,155.44	3,398.34	(2,004.42)	48,803.95	10,524.50
Dougherty, Richard M.....	11,575.00	1,250.00	461.36	154.87	616.23		12,825.00	1,494.92
Douglas, Mary M.H.....	25,000.00		836.55	284.19	1,120.74		25,000.00	2,575.35
Dow Chemical Company.....	3,133,372.63	400,000.00	148,362.93	53,114.12	201,477.05		3,533,372.63	481,330.26
Dow Corning.....	330,127.86		33,635.19	11,426.38	45,061.57		330,127.86	103,548.00
Dow, Herbert H. and Grace A., Foundation.....	991,275.15		38,694.41	13,145.07	51,839.48		991,275.15	119,123.10
Downs, Lucinda Goodrich.....	15,198.74		1,578.98	536.40	2,115.38		15,198.74	4,861.00
Drake, Dr. William D.....	142,020.21	1,040.00	5,410.76	1,845.17	7,255.93		143,060.21	16,721.28
Drake, Maude Merritt, Memorial.....	2,257.34		691.88	235.04	926.92		2,257.34	2,130.00
Dreifuss, Captain David A.....	10,140.00		1,579.95	536.74	2,116.69		10,140.00	4,864.00
Drobek, Joseph and Anna, Trust.....	76,473.50		6,467.30	2,197.04	8,664.34		76,473.50	19,910.00
DTE Energy Foundation.....	150,000.00		6,300.31	2,140.31	8,440.62		150,000.00	19,395.91
Dubois, Paul W.....	50,000.00		7,656.82	2,601.14	10,257.96		50,000.00	23,572.00
Ducharme, Harold.....	15,500.00		1,874.59	636.83	2,511.42		15,500.00	5,771.05
Duderstadt, James J. and Anne M.....	77,229.61	2,955.00	4,811.00	1,654.39	5,869.26		80,780.74	15,033.47
Duellman, Ruth A., Estate.....	150,000.00	360,000.00	9,469.47	1,937.14	11,406.61		510,000.00	50,469.44
Duey, Phillip A.....	86,314.33	6,525.00	6,881.59	2,338.12	9,219.71		92,839.33	21,651.23
Duffendack, O. S., Memorial.....	5,206.35		1,323.02	449.45	1,772.47		5,206.35	4,073.00
Duke Power Company.....	250,000.00		19,498.40	6,623.90	26,122.30		250,000.00	60,027.00
Dunlap, Robert Bruce, Memorial.....	176,940.00	200.00	10,142.70	3,446.98	13,589.68		177,140.00	31,237.19
Dunn, Morris Douglas and Jill.....	95,528.00	10,000.00	5,697.96	1,900.14	7,598.10		105,528.00	18,133.66
Dunning, Silas Wright.....	256,139.33		76,459.75	25,974.52	102,434.27		256,139.33	235,386.00
Dunster, Edward Swift, Memorial.....	108,314.39		9,328.07	3,168.88	12,496.95		108,314.39	28,717.00
Dushnik, Ben.....	14,175.00		2,117.87	719.47	2,837.34		14,175.00	

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance		Revenues		Deductions		Share Rate:	
	July 1, 2005	Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Eberbach, Ottmar.....	19,000.00		3,432.12	1,165.94	4,598.06		19,000.00	10,566.00
Edmonson, J. B.....	1,000.00		245.90	83.53	329.43		1,000.00	757.00
Education of Women, Center for the.....	22,015.00	21,015.05	2,633.08	1,421.61	4,326.85	(64,010.59)	106,768.48	16,776.82
Education, School of.....	58,713.57		4,534.25	1,540.36	6,074.61		58,713.57	13,959.00
Edwards, Edwin H.....	135,871.91		21,637.06	7,350.44	28,987.50		135,871.91	66,611.00
Ege, Dr. Seyhan Nuretlin.....	3,650.00		397.58	135.07	532.65		3,650.00	1,224.00
Ehrlicher, Virginia J.....	326,000.00		17,101.76	5,809.72	22,911.48		326,000.00	52,648.79
Eirich, Constance G.....	23,075.00		3,323.30	1,128.98	4,452.28		23,075.00	10,231.00
Eisenberg, Kenneth A.....	100,000.00		4,097.08	1,391.84	5,488.92		100,000.00	12,613.08
Eisenstein, Elizabeth L.....	1,254,353.99		62,548.73	21,248.73	83,797.46		1,254,353.99	192,560.05
Elanjani, George and Isabelle.....	58,000.00		4,495.89	1,527.32	6,023.21		58,000.00	13,840.88
Eliot Street Lease.....	156,993.00						156,993.00	
Elkes, Terrence A. and Ruth F.....	1,229,607.72		89,871.39	16,093.07	63,465.35		1,272,106.83	145,838.46
Elliott, Howard A. and Gladys L., Family.....	46,176.19		1,946.30	695.11	2,641.41	(8,479.86)	54,656.05	6,489.12
Elliott, Jo Eleanor.....	33,945.00	1,650.00	2,423.77	820.91	3,244.68		35,595.00	7,589.58
Elliott, Lucy E., Memorial.....	30,834.86		7,268.98	2,469.38	9,738.36		30,834.86	22,378.00
Elliott, Martha Speechly.....	1,000.00		324.82	110.35	435.17		1,000.00	
Ellis, Robert S., M.D.....	63,711.31	6,156.25	3,044.10	1,075.88	4,119.98		69,867.56	9,749.87
Elving, Beulah.....	24,675.00		1,730.68	587.94	2,318.62		24,675.00	5,328.00
Embree, Vera.....	21,546.00	20.00	1,869.14	635.04	2,504.18		21,566.00	5,754.87
Emeritus Club.....	120,607.52		12,876.80	4,374.44	17,251.24		120,607.52	39,642.00
Emery, William M. and Margaret Henckel, Memorial.....	8,223.45		1,376.94	467.77	1,844.71		8,223.45	4,239.00
Endowment.....	804,299,462.03		9,344,312.43	207,984,268.72			1,021,628,043.18	
Endowment Specifics.....	1,052,627.55	(188,057.64)					864,569.91	
Engineering, College of.....	405,384.38	49,471.00	23,708.38	8,221.77	31,930.15	(20.00)	454,875.38	76,435.32
Engle Family Foundation.....	207,500.00	150,000.00	11,504.71	4,236.84	15,585.09		357,656.46	46,083.19
Epstein, Clifford and Fanni.....	15,900.00		1,544.87	524.82	2,069.69		15,900.00	4,756.00
Epstein, Richard A., Memorial.....	152,073.56	15,469.83	6,813.95	2,426.20	9,233.41		167,550.13	21,928.35
Erb, Frederick A. and Barbara M.....	9,933,326.04	1,014,650.88	486,906.46	185,651.97	648,660.57		10,971,874.78	1,514,746.09
Erickson, Stanford and Jane.....	11,938.90		1,608.87	546.56	2,155.43		11,938.90	4,953.00
ERIM.....	1,500,000.00		56,302.40	19,126.77	75,429.17		1,500,000.00	173,330.40
Ernst & Young.....	504,470.75		52,925.06	17,979.43	70,904.49		504,470.75	162,933.00
Erway, Richard E.....	19,004.79		3,235.60	1,099.18	4,334.78		19,004.79	9,961.00
Erwin, Elizabeth C.....	141,535.26		5,781.03	1,963.90	7,744.93		141,535.26	17,797.23
Ettl, Catherine, Memorial.....	100,000.00		10,609.82	3,604.32	14,214.14		100,000.00	32,663.00
Euker, Gordon.....	50,000.00		1,892.86	643.03	2,535.89		50,000.00	5,827.29
Evans, Janet K., Memorial.....	7,047.93		996.89	338.66	1,335.55		7,047.93	3,069.00
Evans, John D.....	1,200,000.00		71,782.89	24,385.72	96,168.61		1,200,000.00	220,988.00
Evans, Joseph.....	15,262.03		1,093.86	371.60	1,465.46		15,262.03	3,367.52
Everett, John P. and Nora B.....	10,020.00		1,629.98	553.73	2,183.71		10,020.00	5,018.00
Evers, Army Young.....	10,204.08		1,087.20	369.34	1,456.54		10,204.08	3,347.00
Executive MBA Class of 2003.....	103,982.40	90,671.06	4,653.53	1,721.30	6,363.71	(5,000.00)	199,664.58	20,400.98
Exhibit Museum.....	24,873.77	250.00	935.78	317.90	1,253.68		25,123.77	2,903.59
Exhibit Museum of Natural History Docent Alumni.....	3,187.55		119.31	40.53	159.84		3,187.55	367.30
Fader, Irving A. and Shirley.....	2,021.13	2,000.00	90.24	23.69			4,135.06	403.88
Fader, Lester, Memorial.....	38,080.00	1,525.00	1,993.34	682.08	2,675.42		39,605.00	6,229.16
Fairman, Louise.....	28,409.53		5,365.17	1,822.63	7,187.80		28,409.53	16,517.00
Fajans, Kasimir.....	24,002.65		2,630.12	893.49	3,523.61		24,002.65	8,097.00
Fajans, Stefan S., M.D.....	1,562,994.26	2,151.33	63,119.81	21,426.29	84,562.84	2,018.07	1,563,110.78	194,320.81
Falcone, Nicholas D., Memorial.....	18,222.00		2,126.97	722.56	2,849.53		18,222.00	6,548.00
Falls, Harold F.....	207,891.47	96,118.50	9,678.30	2,997.24	12,675.54	(4,000.00)	308,009.97	35,766.36
Farnsworth, Josephine Hull.....	48,451.62		4,019.42	1,365.45	5,384.87		48,451.62	12,374.00
Farrar, Stephen D., Memorial.....	103,250.00		8,385.58	2,848.71	11,234.29		103,250.00	25,815.51
Farehi, Cyrus and Jane.....	1,232,000.00	220,000.00	50,078.69	16,230.39	66,309.08		1,452,000.00	167,197.42
Farwell, Drusilla, Foundation.....	53,404.22		8,001.47	2,718.22	10,719.69		53,404.22	24,633.00
Fassett, Eugene G.....	20,000.00		6,496.54	2,206.97	8,703.51		20,000.00	20,000.00
Feetham, Suzanne Bellinger and Terry.....	485,000.00		20,905.96	7,102.07	28,008.03		485,000.00	64,360.27
Feldman, Mitchell and Helen.....	25,064.61		2,435.55	827.39	3,262.94		25,064.61	7,498.00
Feldman, Robert S.....	28,847.05		2,028.95	689.26	2,718.21		28,847.05	6,246.25
Fenwick, Florence, Memorial.....	9,145.34		2,970.54	1,009.14	3,979.68		9,145.34	9,145.00
Ferrando, Jonathan P.....	20,500.00	5,000.00	913.45	323.55	1,237.00		25,500.00	3,114.93
Ferrante, Domenic.....	50,000.00	50,000.00	1,673.09	568.37	2,241.46		100,000.00	9,696.59
Ferrantino, Janette.....	299,607.94		59,298.51	12,658.87	4,702.60		358,906.45	42,615.87
Fesmire, Walker, E.....	0.00	10,985.00					10,985.00	998.73
Field, E. Malcolm, M.D.....	555,000.00	25,000.00	23,768.75	8,074.60	31,843.35		580,000.00	75,446.48
Fields, Ernestine.....	50,492.21		3,716.01	1,262.39	4,978.40		50,492.21	11,440.00
Fields, Irving A., M.D., Trust.....	106,808.54		3,699.80	1,256.87	4,956.67		106,808.54	11,390.04
Financial Aid, Office of.....	450.00	2,868,603.82	23,862.86	11,754.19	35,617.05	(78,620.32)	2,947,674.14	280,925.80
Findley, William N.....	166,861.71		6,589.91	2,238.69	8,828.60		166,861.71	20,287.45
Fine, Ruth, Estate.....	445,862.50		17,308.28	5,879.88	23,188.16		445,862.50	53,284.59
Fine, Sidney, Memorial.....	100,734.09	54,281.71	4,332.46	1,819.27	6,022.34		155,145.19	16,984.41
Finlayson, Catherine and Donald D., Estate.....	93,449.49		3,499.60	1,188.87	4,688.47		93,449.49	10,773.75
Finlayson, Louise and Robert.....	235,516.62	5,000.00	17,336.33	5,906.37	23,242.70		240,516.62	53,751.90
Finley, William E.....	2,500.00		560.97	190.57	553.88		2,697.66	1,744.97
Finn, David A.....	25,000.00		892.35	303.14	1,195.49		25,000.00	2,747.15
Finn, Theodore Wilks.....	11,000.00		372.01	126.38	498.39		11,000.00	1,145.25
Finney, Ross Lee.....	30,880.00	375.00	1,892.35	643.18	2,535.53		31,255.00	5,851.38
Fischer, F. Conrad.....	75,000.00		4,139.08	1,406.10	5,545.18		75,000.00	12,742.39
Fischer, Kathleen K.....	590,209.32		23,542.21	7,997.64	31,539.85		590,209.32	72,476.10
Fischler, George S.....	1,335,897.95		65,030.07	22,091.68	87,121.75		1,335,897.95	200,199.03
Fisher, Charles.....	28,107.73	100.00	2,325.98	790.17	3,116.15		28,207.73	7,169.75
Fishman, Steven.....	10,752.77	5,000.00	485.89	199.69			16,438.35	1,846.89
Fiske, Russell H., Sr.....	639,811.60	2,000.00	28,753.54	9,781.56	38,535.10		641,811.60	88,642.45
Fitts, Paul M., Memorial.....	27,098.46		4,425.42	1,503.38	5,928.80		27,098.46	13,623.91
Fitzgerald, Wendell Thomas.....	15,000.00		3,848.55	1,307.41	5,155.96		15,000.00	11,848.00
Fitzsimonds, Roger L. and Leona I.....	100,000.00	50,000.00	5,077.22	1,896.87	6,974.09		150,000.00	17,189.76
Flanigan, Larry K., Memorial.....	89,000.00	11,600.00	3,540.32	1,195.77	4,736.09		100,600.00	11,748.08
Flint Association University of Michigan Alumnae.....	44,522.00	3,550.00	3,642.91	1,230.18	4,873.09	(2,333.25)	50,405.25	11,634.55
Flint College Student Recognition.....	900.00		145.20	49.33	194.53		900.00	447.00
Flint Earth and Resource Science.....	11,534.95		523.53	177.85	701.38		11,534.95	1,611.74
Flint Federation of Women's Clubs.....	10,000.00		645.43	219.26	864.69		10,000.00	1,987.00
Flint Rock and Gem Club.....	10,010.00		528.17	179.43	707.60		10,010.00	1,626.00
Flint, Clara B.....	47,662.89		13,690.82	4,650.97	18,341.79		47,662.89	42,148.00
Folty, Paul and Leah.....	50,616.91		2,656.82	902.56	3,559.38		50,616.91	8,179.18
Fondiller, Arthur, Memorial.....	89,893.50	10,500.00	4,386.26	1,568.21	2,346.35	(589.38)	104,591.00	14,392.62
Fontaine, Arline McGrath, Memorial.....	117,175.00		10,421.99	3,540.50	13,962.49		117,175.00	32,084.71
Fontana, Mars G.....	28,209.66		2,325.26	789.93	3,115.19		28,209.66	7,158.46
Foote, Mark, Memorial.....	100,000.00		4,323.31	1,468.69	5,792.00		100,000.00	13,309.56
Foran, Dr. Nancy J., Memorial.....	32,062.13	274.00	1,417.46	485.57	34,239.16		34,239.16	4,497.83
Ford and Messer Memorial.....	20,000.00		6,496.54	2,206.97	8,703.51		20,000.00	20,000.00
Ford Motor Company.....	9,150,000.00		456,939.77	155,229.25	612,169.02			

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Francis, Thomas, Jr.	37,250.00		6,384.81	2,169.01	8,553.82		37,250.00	19,656.00
Frane, Robert E., Memorial	250,000.00		24,661.85	8,378.00	33,039.85		250,000.00	75,923.00
Frane, Samuel D. and Adelaide	163,857.81		8,330.38	2,829.95	11,160.33		163,857.81	25,645.59
Frankel, Bruce	66,000.00		4,528.12	1,538.27	6,066.39		66,000.00	13,940.08
Frankel, Judith	45,000.00	15,100.00	1,705.50	681.47	2,386.97		60,100.00	6,175.58
Frankel, Samuel and Jean	900,000.00	600,000.00	30,346.40	10,309.12	40,655.52		1,500,000.00	147,973.98
Frankel, Samuel and Jean, Jewish Heritage Foundation	760,000.00	750,000.00	25,430.92	8,639.26	34,070.18		1,510,000.00	146,479.05
Franken, Peter	48,510.20		1,769.64	601.17	2,370.81		48,510.20	5,447.94
Fraumann, Willard G.	120,000.00	22,750.00	4,900.20	1,583.79	6,483.99		142,750.00	16,432.67
Frazier, Frances A., Estate	663,584.71		30,447.42	10,343.44	40,790.86		663,584.71	93,734.22
Frederick, Alvah B. and Salome K.	136,493.31		27,231.56	9,250.96	36,482.52		136,493.31	83,834.00
Frederickson, Carl, Estate	162,549.83		12,565.93	4,268.84	16,834.77		162,549.83	38,685.00
Freedman, Ronald and Deborah	143,437.06	44,691.96	11,443.08	3,798.77	15,630.11		187,740.76	37,955.01
Freeman, Robert H., Trust	826,127.30		37,842.88	12,855.79	50,698.67		826,127.30	116,501.60
Freeman, Ruth T.	2,418,572.36		87,391.92	29,688.34	117,080.26		2,418,572.36	269,041.37
Freer, Charles L.	185,975.54		60,410.04	20,522.19	80,932.23		185,975.54	185,976.00
French, J. Leslie and Edna Cumming	10,693.73		1,801.82	612.10	2,413.92		10,693.73	5,547.00
French, Margaret Wray	27,750.00		2,511.11	853.06	3,364.17		27,750.00	7,730.63
French, Mary Lou Willard, Memorial	1,221,602.68		66,085.74	22,450.31	88,536.05		1,221,602.68	203,449.00
Freud, Clarice Ullman, Trust	300,000.00		10,611.10	3,604.75	14,215.85		300,000.00	32,666.93
Frey Foundation	1,700,000.00		113,068.78	38,411.14	151,479.92		1,700,000.00	348,089.06
Frey, Judith C.	0.00						252,406.16	22,948.23
Frey, Mary Caroline and McKay, James	0.00	67,184.92	753.62	2,263.25		(252,406.16)	70,201.79	6,653.01
Friedley, Carlene	26,015.00		2,245.86	762.95	3,008.81		26,015.00	6,914.00
Friedman, Benny	97,069.15	5,000.00	6,373.98	2,199.25	8,573.23		102,069.15	19,929.99
Fries, Marilyn Sibley, Memorial	21,865.00	50.00	1,145.04	388.81	1,533.85		21,915.00	3,528.01
Frieze, Henry Simmons	4,000.00		1,299.31	441.39	1,740.70		4,000.00	4,000.00
Frohlich, Edward P.	737,335.89		29,631.18	10,066.16	39,697.34		737,335.89	91,221.40
Fruehauf, Harvey C.	1,500,000.00		116,641.19	39,624.75	156,266.94		1,500,000.00	359,087.00
Fry, Robert and Mildred, Memorial	10,840.00	60.00	681.32	231.46	912.78		10,900.00	2,102.95
Fuiman, Harry, Estate	37,696.75		1,305.80	443.60	1,749.40		37,696.75	4,019.97
Furr, Marilyn V. and Charles E.	30,000.00	10,256.00	1,316.01	514.82	1,830.83		40,256.00	4,681.42
Furth, Frederick P.	757,995.37		26,243.78	8,970.21	35,213.99		793,209.36	82,964.33
Furtsch, Jacob and Carrie, Memorial	15,000.00		1,684.87	572.38	2,257.25		15,000.00	5,187.00
Gaige, Frederick M.	3,013.60		640.03	217.43	857.46		3,013.60	1,970.38
Galloway, James S.	96,822.77		13,510.85	4,589.84	18,100.69		96,822.77	41,594.00
Gani, Marcel	1,427,721.03		49,455.54	16,800.78	66,256.32		1,427,721.03	152,251.88
Garden River Reserve	1.00						1.00	
Garfield, Jeffrey F.	10,000.00		540.84	183.73	724.57		10,000.00	1,665.00
Garlick, Ralph and Susan	100,741.09		4,305.65	1,462.69	5,768.34		100,741.09	13,255.20
Garner, Letitia N.	4,982.44		835.46	283.82	1,119.28		4,982.44	2,572.00
Garrett, Richard T. and Marilyn Holton	290,881.63		27,122.40	9,213.88	36,336.28		290,881.63	83,497.96
Garrity, Carie	100.00		1.23	21.54	1.23		100.00	0.00
Gartenberg, James M., Memorial	52,572.61	15,892.00	2,210.05	838.59	3,048.64		68,664.61	7,782.30
Gassin, Amy and Nancy	350,000.00		29,153.61	9,903.92	39,057.53	(200.00)	350,000.00	89,751.17
Gates, David M.	21,650.00	8,290.00	943.86	361.34	1,305.20		29,940.00	3,482.70
Gates, Frank Caleb and Margaret Thompson	67,171.11	43,837.97	8,098.56	2,902.22	11,000.78		111,009.08	26,300.46
Gauss, Elizabeth V. and Charles W., II	168,723.45		12,152.64	4,128.43	16,281.07		168,723.45	37,412.65
Gauthier, Claude	0.00	7,881.00	81.39	34.36	115.75		7,881.00	738.12
Gay, Loraine	42,420.85		9,046.10	3,073.10	12,119.20		42,420.85	27,849.00
Gayheart, Lee	10,000.00		757.50	257.33	1,014.83		10,000.00	2,332.00
Gehring, Frederick W. and Lois B.	1,281,156.91		67,790.02	23,029.28	90,819.30		1,281,156.91	208,695.71
Gehring, Helen L., Estate	6,418,616.88	6,345.00	267,084.03	90,775.46	357,859.49		6,424,961.88	822,624.46
Geisinger, Joseph M.	6,000,000.00	722,118.74	216,378.81	75,999.13	292,377.94		6,722,118.74	688,718.54
Geist, Wood and Rosemary	32,410.56		3,304.47	1,122.58	4,427.05		32,410.56	10,173.00
Gelband, Alan	102,000.00						102,000.00	
Gelman Educational Foundation	1,179,317.53		29,291.43				1,208,608.96	
Gelston, Dr. Louis Merwin	36,624.70		11,896.79	4,041.52	15,938.31		36,624.70	36,625.00
Gemmill, Robert Campbell, Memorial	10,000.00		3,248.27	1,103.49	4,351.76		10,000.00	10,000.00
Gendelman, Lynn and Mark	0.00	10,000.00	108.62	104.73	213.35		10,000.00	949.05
General Dynamics Corporation	1,041,326.00		75,262.59	25,567.82	100,830.41		1,041,326.00	231,700.46
General Dynamics Land Systems	30,000.00		1,140.45	387.43	1,527.88		30,000.00	3,510.94
General Motors Corporation	290,676.49		33,328.56	11,322.21	44,650.77		290,676.49	102,604.00
Geniesse, Eugene, Sr.	25,000.00		4,261.74	1,447.77	5,709.51		25,000.00	13,120.00
Genthe, Richard E. and Virgini	0.00	100,000.00	1,046.45		1,046.45		100,000.00	9,142.99
George, Edwin S.	38,700.00		6,094.12	2,070.26	8,164.38		38,700.00	18,761.12
George, Nick S. and Sharon G.	25,000.00		1,555.60	528.46	2,084.06		25,000.00	4,789.00
George, William Hamby and Libbie Beck	187,542.15		31,973.05	10,861.72	42,834.77		187,542.15	98,431.00
Gerende, Jean H.	51,268.12		1,896.56	644.29	2,540.85		51,268.12	5,838.67
German, Lolita	2,500.00		419.35	142.46	561.81		2,500.00	1,291.00
Gershenson, Charles H., Trust	712,148.43		46,812.23	15,902.81	62,715.04		712,148.43	144,114.30
Gerstacker, Rollin M., Foundation	2,500,000.00	1,000,000.00	204,646.86	74,633.45	279,280.31		3,500,000.00	676,342.53
Gersternberg, Richard C.	910,058.37		43,928.02	14,923.00	58,851.02		910,058.37	135,235.09
Ghassan and Manal Saab Foundation	0.00	130,000.00	1,388.23	733.08	2,121.31		130,000.00	12,129.13
Giamatti, A. Bartlett	168,500.00		14,959.91	5,082.10	20,042.01		168,500.00	46,055.00
Gibbs, Walter S., Trust	10,000.00		531.16	180.44	711.60		10,000.00	1,635.21
Gibson, William C., Memorial	1,525.00		225.05	76.45	301.50		1,525.00	692.82
Gibson, William M. and Wilkes, James O.	100,038.52		5,627.60	1,876.23	7,503.83		110,038.52	17,917.04
Gikas, John and Minnie	114,101.30		4,709.61	1,599.92	6,309.53	(10,000.00)	114,101.30	14,498.80
Giles, William B.	28,706.60	33.33	2,680.62	910.87	3,591.49		28,739.93	8,254.47
Gillette, Celia B. and William	52,994.19		4,577.13	1,554.92	6,132.05		52,994.19	14,091.00
Gillette, Genevieve	10,000.00		1,065.43	361.94	1,427.37		10,000.00	3,280.00
Gillette, Kristoffer M., Memorial	38,585.93		2,220.98	754.50	2,975.48		38,585.93	6,837.40
Gilliland, M. Jean	10,053.66		341.16	116.61			10,511.43	1,078.54
Gilman, Dr. Sid	92,500.00	15,500.00	3,848.43	1,390.62	5,239.05		108,000.00	12,647.80
Gilmour, Allan D.	95,000.00		6,583.60	2,236.55	8,820.15		95,000.00	20,268.00
Ginsberg, Edward	5,054,323.74		226,829.33	77,057.30	303,886.63		5,054,323.74	698,307.91
Ginsberg, Victor and Frances	1,931,215.18		110,756.96	37,625.79	148,382.75		1,931,215.18	340,972.07
Ginsborg, William	300,025.00		11,171.30	3,795.05	14,966.35		300,025.00	34,391.50
Gist, Raymond F., D.D.S.	0.00	5,000.00	52.32		52.32		5,000.00	457.15
Giving Back Fund, The	51,744.16	50,000.00	3,052.47	1,214.72			106,011.35	11,234.81
Glaney Foundation	0.00	50,000.00	523.23		523.23		50,000.00	4,571.49
Glasgow, Robert	50,274.26	4,025.00	3,374.73	1,173.24	4,547.97	(50.00)	54,349.26	10,641.22
Glass, Sheldon C., Memorial	109,670.04	750.00	8,971.62	3,051.44	12,023.06		110,420.04	27,670.91
Gleason, Henry Allan	20,019.75		3,402.54	1,155.89	4,558.43		20,019.75	10,474.90
Gleysteen, Agnes, Estate	796,819.75	1,388.35	31,039.03	10,549.39	41,588.42		798,208.10	95,600.59
Glick, Alvin	546,621.86		25,677.76	8,723.12	34,400.88		546,621.86	79,050.59
GLS Memorial Fund	500,000.00		18,429.18	6,260.67	24,689.85		500,000.00	56,735.36
Goddard, Edwin C.	77,960.33	203,000.00	21,766.05	8,761.08	30,527.13		280,960.33	79,394.58
Goddard, Leslie W.	16,458.01		4,428.37	1,504.38	5,932.75		16,458.01	13,633.00
Goddard, Mary B. and Mary A.	6,145.09		1,033.28	351.02	1,384.30		6,145.09	3,181.00
Goebel, Paul G., Memorial	391,401.35		62,669.54	21,289.78	83,959.32		391,401.35	

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Gondos, Victor, Jr.	24,705.57		1,883.58	643.82			27,232.97	5,954.57
Goodman, Julia	673,001.14		26,745.92	9,085.99	35,831.91		673,001.14	82,338.96
Goodrich, David W. and Julie H.	250.00	2,000.00	29.30	2.84	32.14		2,250.00	208.61
Goodrich, Julie Houk and David W.	25,402.96	2,000.00	1,133.10	391.81	1,524.91		27,402.96	3,550.67
Goodrich, Lucinda Hewitt	15,196.15		1,578.66	536.29	2,114.95		15,196.15	4,860.00
Goodrich, Mildred Weed	410,543.97		85,368.78	29,001.05	114,369.83		410,543.97	262,813.00
Gordon, Nathan, Memorial	750.00		243.62	82.76	326.38		750.00	750.00
Gordus, Jeanne P.	10,373.00		992.67	337.23	1,329.90		10,373.00	3,056.00
Gorenflo, Daniel W., Ph.D.	15,695.00	3,720.00	607.87	229.33	837.20	500.00	18,915.00	2,078.21
Gorge, Ben and Evelyn	40,000.00	52,075.00	2,376.30	1,011.09	3,387.39		92,075.00	11,162.85
Gorin, Robert H.	19,908.68		819.78	278.49	1,098.27		19,908.68	2,523.74
Gosling, Enid M.	10,844.67		492.48	167.30	659.78		10,844.67	1,516.11
Gosling, John R. G.	104,123.50	300.00	9,148.77	3,106.91	12,255.68		104,423.50	28,182.82
Gottlieb, Norman and Vivian Sosna	35,792.87		1,652.23	561.29	2,213.52		35,792.87	5,086.49
Gould, Frederick E.	1,872.18		307.93	104.61	412.54		1,872.18	948.00
Goulding, Herbert J. and Mabel M.	15,090.18		2,731.80	928.03	3,659.83		15,090.18	8,410.00
Gouldthorpe, Hubert W.	175,237.49		6,819.56	2,316.71	9,136.27		175,237.49	20,994.44
Gourwitz, Howard J.	49,276.69	100.00	1,710.80	585.42	2,491.39		51,672.91	5,414.54
Gowans, Madeline A.	15,000.00		1,859.64	631.75	2,491.39		15,000.00	5,725.00
Gowans, William D. and Madeline A.	107,351.04		8,893.12	3,021.12	11,914.24		107,351.04	27,378.00
Grabner, T. M., Trust	1,314,375.71		72,071.20	24,483.66	96,554.86		1,314,375.71	221,875.59
Gradie, Alice, Memorial	2,579.95		821.81	279.18	1,100.99		2,579.95	2,530.00
Gradie, Mary Skeels, Memorial	1,000.00		324.82	110.35	435.17		1,000.00	1,000.00
Grady, Daniel H.	2,500.00		410.59	139.48	550.07		2,500.00	1,264.00
Graf, Otto G., In Honor of	59,309.34		7,065.54	2,400.27	9,465.81		59,309.34	21,751.69
Graf, Otto G., Memorial	6,929.23	1,800.00	278.22	93.01	374.26	(750.00)	9,476.20	1,033.87
Graham, Donald C.	1,580,796.26		76,591.49	26,019.27	102,610.76		1,580,796.26	235,791.58
Graham, Robert C. and Donald C.	110,569.59	2,000.00	5,621.59	1,916.62	7,538.21		112,569.59	17,368.76
Graham, Samuel A., Memorial	48,500.00		3,046.50	1,034.94	4,081.44		48,500.00	9,378.86
Gramlich, Edward M. and Ruth B.	231,376.83		12,222.03	4,152.01	16,374.04		231,376.83	37,626.26
Grant, Dr. Joseph O. and Mrs. Norma Grosberg	164,463.35		9,920.71	3,370.21	13,290.92		164,463.35	30,541.52
Grant, Ellen and Wallace	79,769.07		3,280.50	1,114.43	4,394.93		79,769.07	10,099.21
Grant, Robert A., Memorial	26,255.00		1,614.71	548.54	2,163.25		26,255.00	4,971.00
Greenbaum, Leonard A.	3,514.56		630.27	214.11	844.38		3,514.56	1,940.32
Greene, James A.	57,463.30		9,591.49	3,258.37	12,849.86		57,463.30	29,528.00
Greene, John and Jean	344,181.31	142,905.00	14,578.81	7,062.54	19,283.42		489,444.24	54,662.54
Greenfield Commercial Credit	100,000.00		4,250.95	1,444.11	5,695.06		100,000.00	13,086.79
Greenfield Fund	0.00	10,000.00					10,000.00	909.18
Greenfield, Lazar J.	500,768.92	511.00	16,944.27	5,757.51	22,701.78	(75.00)	501,354.92	52,192.48
Greenwald, Dorothy, Trust	1,705,890.24		128,537.32	43,666.05	172,203.37		1,705,890.24	395,710.00
Greer, Curtis W.	210,000.00	1,108.00	8,345.86	2,833.44	11,179.30		211,108.00	25,778.12
Greer, Frances	55,425.00	125.00	3,962.35	990.13	4,952.48	(100,000.00)	155,550.00	18,127.15
Gregg, Robert	0.00	528,535.00	5,755.43	1,522.44	7,277.87		535,812.87	50,809.21
Gregory, Earle Pope, Memorial	2,500.00		356.01	120.94	476.95		2,500.00	1,096.00
Greig, Charles M.	14,875.00		1,139.31	387.04	1,526.35		14,875.00	3,507.45
Gretenberger, John and Jane	57,872.94		3,594.69	1,228.68	4,823.37		62,696.31	11,363.86
Griffin, James Bennett	330,850.94		19,069.44	6,478.17	25,547.61		330,850.94	58,706.45
Griffith, John R.	614,514.41	12,715.00	36,275.55	12,319.63	48,595.18		627,229.41	112,537.87
Grigaut, Paul, Memorial	17,194.94	1,000.00	1,206.77	406.40	1,613.17		18,194.94	3,774.31
Grigsby, Margaret E., M.D.	0.00	100,000.00	651.73	628.36	1,280.09		100,000.00	9,331.01
Griswold, Marilla	15,000.00		3,539.31	1,202.36	4,741.67		15,000.00	10,896.00
Groesbeck, Clarence E., Memorial	618,245.14		157,198.12	53,402.54	210,600.66		618,245.14	483,944.00
Groff, Walter, Trust	30,967.60		2,672.03	907.73	3,579.76		30,967.60	8,226.00
Grossman, Arthur T.	106,780.79		16,685.72	5,668.39	22,354.11		106,780.79	51,368.00
Grove, Kalvin and Eileen	150,000.00		11,550.52	3,923.89	15,474.41		150,000.00	35,559.00
Gudakunst, Don W., Memorial	4,000.10		987.16	335.35	1,322.51		4,000.10	3,039.00
Guenzer, Charles S.	14,794.51		502.04	171.60	673.64		15,468.15	1,587.13
Guettler, John J., Living Trust	2,063,472.66		84,757.17	28,793.27	113,550.44		2,063,472.66	260,930.09
Gulick, Dr. Arthur C., Memorial	42,574.93		3,221.15	1,094.28	4,315.43		42,574.93	9,916.52
Gurin, Pat, Memorial	10,824.69	360.00	479.84	163.61	643.45		11,184.69	1,499.06
Gussin, Carl, Memorial	2,373.09		265.04	90.04	355.08		2,373.09	815.94
Gussin, Robert Z.	172,644.66		5,996.32	2,037.04	8,033.36		172,644.66	18,460.03
Gust, Olive Cox, Estate	10,000.00		386.17	131.19	517.36		10,000.00	1,188.85
Gutierrez, Alfredo D. and Luz Maria P.	0.00	50,793.60	555.61	892.32	1,091.29		51,150.24	4,854.41
Guterman, Michael R.	4,432.92		550.84	187.13	737.97		4,432.92	1,695.77
Guy, Robert D.	140,134.86	12,225.00	6,930.99	2,425.07	9,286.24		152,429.68	22,075.18
Gwyn, Nancy and Cole, John	27,609.70	1,500.00	1,358.37	456.13	1,814.50		29,109.70	4,270.66
Haas, Carroll J.	225,404.75		13,300.06	4,518.23	17,818.29		225,404.75	40,945.05
Haas, Jacob W.	276,000.00	2,000.00	12,674.51	4,319.28	16,993.79		278,000.00	39,142.17
Haas, Karl	10,000.00	125.00	1,060.89	360.40	1,421.29		10,000.00	3,266.00
Habel, Barney J. and Leonora	44,094.17		1,724.47	585.83	2,310.30		44,094.17	5,308.89
Hackett, James and Kathy	89,914.49	30,000.00	3,989.72	1,424.19	5,413.91		119,914.49	13,815.45
Hale, Clayton G., Trust	75,847.70		4,895.80	1,663.17	6,559.97		75,847.70	15,072.00
Hall, Betty B.	51,325.00	75.00	2,510.48	853.10	3,363.58		51,400.00	7,733.22
Hall, Kyle, Memorial	25,087.50	2,000.00	1,070.98	363.71	1,434.69		27,087.50	3,387.44
Halladay, Douglas R.	20,500.00		837.45	284.49	1,121.94		20,500.00	2,578.13
Haller, Elsa L.	5,000.00		890.67	302.58	1,193.25		5,000.00	2,742.00
Haller, Martin	5,000.00		890.67	302.58	1,193.25		5,000.00	2,742.00
Halliday, William and Lois	205,499.55		15,853.55	5,385.68	21,239.23		205,499.55	48,806.10
Hallman, Michael R. and Mary Kay	3,570,418.39		145,055.05	49,277.36	194,332.41		3,570,418.39	446,560.79
Halpern, Frank	10,925.00		1,008.59	342.63	1,351.22		10,925.00	3,105.00
Halsey, Linda Britton and John R.	34,936.31	5,000.00	1,402.74	510.44	1,913.18		39,936.31	4,625.74
Halstead, William and Claribel Baird	86,221.00	150.00	5,493.83	1,867.35	7,361.18		86,371.00	16,922.30
Hamburger, Hilda F. and Joel I., M.D.	35,000.00	35,600.00	2,413.65	407.01	1,607.20		71,813.46	3,743.06
Hames, Weldon T.	45,423.75		7,103.96	2,413.32	9,517.28		45,423.75	21,870.00
Hamil, Ruth C., Memorial	16,635.00		627.47	213.16	840.63		16,635.00	1,931.69
Hamilton, Beverly Lannquist	110,617.60		6,129.17	2,082.17	8,211.34		110,617.60	18,869.01
Hammel, Martha and Ernest	10,000.00	10,000.00	334.61	113.67	448.28		20,000.00	1,939.32
Hammond, George, M.D.	222,495.80		15,354.59	5,216.18	20,570.77		222,495.80	47,270.00
Handelman, Paul and Sonia	29,237.55	750.00	1,623.90	549.00	2,172.90		29,987.55	5,043.70
Hanton, Jerry	246,931.02	5,000.00	14,673.82	5,018.83	19,692.65		251,931.02	45,481.58
Hann, Harry W.	21,150.00		2,111.25	717.22	2,828.47		21,150.00	6,499.61
Hanna, John K.	35,532.22		10,805.38	3,670.75	14,476.13		35,532.22	33,265.00
Hard, Dr. Dorothy G.	40,385.35	1,077.50	3,954.57	1,342.66	5,297.23	(136.17)	41,599.02	12,247.44
Harder, D. S.	30,401.89		2,621.35	890.51	3,511.86		30,401.89	8,070.00
Harlan, Don M.	176,784.51		7,197.59	2,445.13	9,642.72		176,784.51	22,158.21
HarleyEllis	11,170.00	5,380.00	467.54	192.73	660.27		16,550.00	1,769.46
Harmon, Tom	90,514.15		6,682.17	2,270.03	8,952.20		90,514.15	20,571.45
Haron, David L. and Pamela C.	95,853.86		4,844.80	1,645.85	6,490.65		95,853.86	14,915.01
Harper, Lathrop Colgate	317,445.57		66,173.78	22,480.22	88,654.00		317,445.57	203,720.00
Harrington, Dr. Richard H.	167,822.32		9,014.92	3,062.50	12,077.42		167,822.32	27,753.00
Harris II, A. J.	101,000.00		3,506.68	1,191.27	4,697.95		101,000.00	10,795.55

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Harrison, Seth.....	126,925.96		24,155.12	8,205.85	32,360.97		126,925.96	74,363.00
Hart, Carye and Abraham S.....	55,924.33		9,607.08	3,263.67	12,870.75		55,924.33	29,576.00
Hart, Evelyn G., Estate.....	91,240.71		5,977.80	2,030.75	8,008.55		91,240.71	18,403.00
Hartmann, Galen C.....	38,212.74		11,735.03	3,986.56	15,721.59		38,212.74	36,127.00
Hartmann, Werner and Elisabeth.....	11,600.00		467.85	158.94	626.79		11,600.00	1,440.31
Hartweg, Norman E., Memorial.....	4,447.00		602.88	204.81	807.69		4,447.00	1,856.00
Hartwig, Eugene and Donna.....	99,983.87		7,656.82	2,601.13	10,257.95		99,983.87	23,572.00
Hatcher, Harlan and Anne.....	599,785.53		23,766.02	8,073.67	31,839.69		599,785.53	73,165.13
Hauenstein, Nelson, Memorial.....	13,225.00	400.00	1,685.79	574.89	2,260.68		13,625.00	5,214.29
Haugh, Harold.....	27,100.54	50.00	2,741.40	931.63	3,673.03		27,150.54	8,442.64
Haugh, Robert F.....	28,990.00		1,609.81	546.87	2,156.68		28,990.00	4,955.88
Havelka, Nola A. and William J.....	45,000.00		2,325.19	789.91	3,115.10		45,000.00	7,158.27
Haw, Evelyn Mary, Trust.....	0.00	72,677.06	1,549.97	761.12	2,311.09	(72,677.06)	145,354.12	13,542.26
Hawes, William K., Jr.....	51,431.57		1,860.40	632.01	2,492.41		51,431.57	5,727.35
Hawkins, Martha Robinson.....	61,380.28		6,396.06	2,172.84	8,568.90		61,380.28	19,690.66
Hawkins, Thomas W.....	10,619.52		368.52	125.96			11,114.00	1,165.01
Hayes, Raymond L.....	1,000.00		161.77	54.95	216.72		1,000.00	498.00
Hays, James C., M.D.....	215,000.00		11,275.17	3,830.35	15,105.52		215,000.00	34,711.32
Hays-Gilpin, Kelley.....	10,200.00	200.00	423.06	143.72	566.78		10,400.00	1,320.59
Hayward, James R.....	546,448.98	59,569.80	22,823.15	7,621.92	30,622.84		605,841.01	73,636.44
Hazen, Dr. Miner Comstock.....	733,761.92		100,257.89	34,059.10	134,316.99		733,761.92	308,650.00
Heald, Orra.....	26,763.12		6,524.80	2,216.57	8,741.37		26,763.12	20,087.00
Health Management and Policy, Department of.....	1,600.00	3,400.00	120.00	50.00	170.00		5,000.00	498.81
Hearon, Arthur E., Jr. and Martha S.....	91,239.85	800.00	5,663.35	1,967.66	7,631.01		92,039.85	17,474.49
Heard, William Randolph, Foundation.....	150,000.00	150,000.00	6,245.51	2,121.69	8,367.20		300,000.00	32,864.88
Hedrick, Walter N.....	64,096.36		5,764.38	1,958.25	7,722.63		64,096.36	17,746.00
Heers, Barbara and Dorothy, Memorial.....	30,029.50		3,215.97	1,092.51	4,308.48		30,029.50	9,900.55
Heil, Amy Louise, Memorial.....	5,000.00		793.55	269.58	1,063.13		5,000.00	2,443.00
Heitmann, John T.....	22,500.00	15,000.00	586.18	172.47	758.65	7,500.00	30,000.00	2,930.58
Helman, Harry.....	100,598.99		15,575.14	5,291.11	20,866.25		100,598.99	47,949.00
Heller, Jack J., Memorial.....	21,150.00		2,640.19	896.91	3,537.10		21,150.00	8,128.00
Hellmann Family.....	10,000.00		645.43	219.26	864.69		10,000.00	1,987.00
Hellwarth, A. R.....	2,815.00		402.13	136.61	538.74		2,815.00	1,238.00
Hempstead, Brian and Linda.....	25,000.00		1,986.64	674.89	2,661.53		25,000.00	6,116.00
Hendee, Anna M.....	4,684.94		1,513.70	514.22	2,027.92		4,684.94	4,660.00
Henley, Keith S.....	35,540.00		3,215.14	1,092.23	4,307.37		35,540.00	9,898.00
Hennessy, Daniel J.....	0.00	25,000.00	271.56	261.82	533.38		25,000.00	2,372.62
Henning, Sylvia, Trust.....	5,000.00		393.04	133.52	526.56		5,000.00	1,210.00
Henry Ford Estate Volunteer Gardeners.....	22,367.26	2,850.00	795.69	279.46	1,075.15		25,217.26	2,668.92
Henshaw, Hugh and Beatrice.....	100,000.00		4,169.90	1,416.58	5,586.48		100,000.00	12,837.28
Hepworth, Samuel R.....	9,180.84		1,497.13	508.60	2,005.73		9,180.84	4,609.00
Herberle, Lora Hutchins.....	15,000.00		2,432.31	826.29	3,258.60		15,000.00	7,488.00
Herbert, J. Joseph, Memorial.....	42,566.23		6,435.80	2,186.34	8,622.14		42,566.23	19,813.00
Herbert, Ralph, Memorial.....	27,211.23	400.00	1,260.43	426.77	1,687.20		27,611.23	3,904.00
Herbst Foundation, The.....	250,000.00		10,870.29	3,692.80	14,563.09		250,000.00	33,464.88
Herbst, H. H.....	153,492.51		26,830.07	9,114.57	35,944.64		153,492.51	82,598.00
Hermelin, Irving M., Memorial.....	540,492.13	13,000.00	28,806.07	9,739.64	38,545.71		553,492.13	89,451.04
Herrick Foundation.....	1,203,398.31		92,488.02	31,419.56	123,907.58		1,203,398.31	284,730.00
Herschfus, Dr. Leon.....	15,435.09		475.59	169.25	212.35		17,394.58	1,699.98
Hertzberg, Stuart E. and Schulman, Larry.....	62,000.44	4,000.00	2,307.63	769.72	3,077.35		66,000.44	7,341.03
Heusel, Frederick and Edith.....	22,697.55		3,969.71	1,348.57	5,318.28		22,697.55	12,221.00
Hewlett, Albion Walter, Memorial.....	1,500,000.00		93,338.74	31,708.56	125,047.30		1,500,000.00	287,349.00
Hewlett, William and Flora, Foundation.....	983,525.00		100,282.25	34,067.37	134,349.62		983,525.00	308,725.00
Heydon, Peter and Rita.....	22,500.00	11,740.00	1,512.94	884.13	2,397.07		94,240.00	9,084.79
Heyliger, Vic, Memorial.....	94,026.26	1,000.00	3,839.74	1,304.42	5,144.16	(60,000.00)	95,026.26	11,911.80
Heyman, Arnold M., M.D.....	14,053.38	3,500.00	601.17	227.96	829.13		17,553.38	2,065.86
Heyns, Roger and Esther.....	82,435.29		3,950.24	1,341.96	5,292.20		82,435.29	12,161.07
Hicks, Charles Virgil.....	873,414.86		118,897.11	40,391.12	159,288.23		873,414.86	366,032.00
Hicks, Clarence J., Memorial.....	20,300.85		6,594.31	2,240.19	8,834.50		20,300.85	20,301.00
Highfield, Jack D. and Marjorie E.....	100,063.00		5,688.66	1,932.52	7,621.18		100,063.00	17,512.88
Hill, Jesse.....	35,500.00		2,653.19	901.33	3,554.52		35,500.00	8,168.00
Hill, Mr. and Mrs. Sherwin A.....	4,325.66		528.17	179.43	707.60		4,325.66	1,626.00
Hiltner, Ruth and Albert.....	90,531.21		8,758.65	2,975.44	11,734.09		90,531.21	26,964.02
Hine, Charolette.....	230,887.54		23,601.61	8,017.82	31,619.43		230,887.54	72,659.00
Hinsdale, Albert Euclid, Memorial.....	14,013.00		4,551.81	1,546.31	6,098.12		14,013.00	1,013.00
Hinsdale, Edwin C.....	40,738.83		10,793.36	3,666.66	14,460.02		40,738.83	33,228.00
Hinsdale, Mary Louisa.....	8,817.37	100.00	2,286.52	777.44	3,063.96		8,917.37	7,045.33
Hirsch, Donald B.....	10,000.00		384.53	130.63	515.16		10,000.00	1,183.83
Hirth, Ralph Smith, Memorial.....	1,000.00		324.82	110.35	435.17		1,000.00	1,000.00
History of Art, Department of.....	50,000.00		4,617.09	1,568.50	6,185.59		50,000.00	14,214.00
Hoard, Douglas H.....	52,550.00	20,000.00	3,841.98	1,374.00	5,215.98		72,550.00	12,451.44
Hobart, George H. and Alice Burrige.....	5,000.00		629.51	213.86	843.37		5,000.00	1,938.00
Hobbs, William Herbert.....	134,891.74		15,720.81	5,340.59	21,061.40		134,891.74	48,397.46
Hochrein, John W. and Esther L.....	47,750.00	5,000.00	1,890.21	659.08	2,549.29		52,750.00	6,200.04
Hodgen, John T., Memorial.....	5,000.00		828.31	281.39	1,109.70		5,000.00	2,550.00
Hodges, Fred J.....	404,557.33	6,087.76	44,701.00	15,109.99	59,886.60	5,012.15	405,557.33	137,705.68
Hoenecke, Gretchen Riggs.....	102,932.50		5,233.00	1,777.73	7,010.73		102,932.50	16,110.09
Hofmann, Alma S., Memorial.....	280,887.97		43,029.85	14,617.88	57,647.73		280,887.97	132,470.00
Hofmann, Arnold E., Memorial.....	279,360.71		42,765.10	14,527.94	57,293.04		279,360.71	131,655.00
Hogan, Sharon A., Estate.....	322,357.18	1,300.00	14,741.12	5,010.62	19,751.74		323,657.18	45,475.49
Hogle, James C., Estate.....	150,000.00		6,107.09	2,074.67	8,181.76		150,000.00	18,801.04
Holben, Kim A.....	15,650.00		2,535.61	861.38	3,396.99		15,650.00	7,806.00
Holbrook, Robert D.....	175,333.16		6,258.34	2,126.05	8,384.39		175,333.16	19,266.66
Holcim Inc.....	2,500,000.00		94,593.66	32,134.88	126,728.54		2,500,000.00	291,212.36
Holland, Jean M., M.D.....	116,546.33	50,000.00	5,581.37	1,976.76	7,558.13		166,546.33	20,199.54
Holloway, William Lawson.....	15,000.00		3,848.55	1,307.41	5,155.96		15,000.00	11,848.00
Holmes, Charles L. and Florice Ann.....	264,762.20		34,069.16	11,573.80	45,642.96		264,762.20	104,884.00
Holmes, Marsha E.....	0.00	52,102.00	965.20	(103.09)	965.20	(63,236.76)	115,235.67	10,524.20
Holmes, William B.....	0.00	22,000.00	230.22	230.22	230.22		22,000.00	2,011.46
Holt, Edgar B.....	88,114.40		5,715.84	7,397.92	9,915.27		93,830.24	23,274.17
Holt, John F., M.D., Memorial.....	144,143.21		5,825.00	6,109.60	8,203.55	(150.00)	150,118.21	19,181.33
Holt, Jon R. and Beverly S.....	1,350,000.00	150,000.00	58,198.87	20,788.41	78,987.28		1,500,000.00	188,388.48
Homeopathic Hospital Guild.....	1,064.11		345.62	117.41	463.03		1,064.11	1,064.00
Hood, Marguerite.....	38,069.80	300.00	2,441.79	829.84	3,271.63		38,369.80	7,533.87
Hook, Iama C.....	800.00		169.89	57.71	227.60		800.00	523.00
Hooker, Cook and DeVos.....	976,918.27	10,000.00	39,511.09	13,386.96	52,898.05		986,918.27	122,229.44
Hoover, H. Earl, Memorial.....	750,000.00		40,573.18	13,783.31	54,356.49		750,000.00	124,907.00
Hopps, Craig R., Memorial.....	22,525.00	350.00	1,837.55	624.91	2,462.46		22,875.00	5,681.24
Hopwood, Avery and Jule.....	375,334.52	400.00	115,386.62	39,200.43	154,587.05		375,734.52	355,241.74
Horny, Karen.....	63,388.34	12,576.40	3,199.47	1,130.35	4,354.55		75,940.01	10,694.85
Horton, Hilier H.....	35,000.00		5,553.90	1,886.74	7,4			

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Hsu, Dr. Eu-Phang and Chih H.	90,028.47	10,000.00	4,515.45	1,568.38	6,083.83		100,028.47	14,212.95
Hubbard, William N., Jr.	620,993.11	25.00	23,985.93	8,148.38	32,134.31		621,018.11	73,844.43
Hubbell, Theodore H., Memorial	14,495.11		627.46	213.15	840.61		14,495.11	1,931.65
Hubbs, Carl L. and Laura C.	190,660.06	1,000.00	16,878.51	5,754.23	22,632.74	(2,000.00)	193,660.06	52,145.92
Huber, Henry K.	173,570.15		27,456.00	9,327.22	36,783.22		173,570.15	84,525.00
Hucker, Charles and Myrl.	57,193.84		3,882.52	980.95	3,848.25		58,209.06	8,889.55
Hudson, Richard	92,000.00		29,884.10	10,152.07	40,036.17		92,000.00	92,000.00
Huebner, George J., Jr., Memorial	109,070.22		4,858.10	1,650.37	6,508.47		109,070.22	14,955.95
Huebner, Gertrude, Trust	100,000.00		4,427.56	1,504.11	5,931.67		100,000.00	13,630.53
Huetwell, Frederick G. L.	15,353,180.30		1,130,256.42	383,964.91	1,514,221.33		15,353,180.30	3,479,563.03
Hughes, Gwyn M., Memorial	656,902.81		38,314.01	13,015.84	51,329.85		656,902.81	117,952.00
Hughes, James A. and Hazel L.	1,230,469.77		130,845.23	44,450.07	175,295.30		1,230,469.77	402,815.00
Humanities, Institute for the	1,237,944.86	100.00	111,513.44	37,882.42	149,395.86		1,238,044.86	343,306.84
Hunsicker, Paul, Memorial	20,630.78		1,589.51	539.98	2,129.49		20,630.78	4,893.42
Hunt, Charles J. and Margaret Smith	783,124.65		95,299.80	32,385.66	127,685.46	(3,167.71)	786,292.36	293,485.00
Hunt, Harriet Evlesen, Trust	29,902.50		9,713.30	3,299.75	13,013.05		29,902.50	29,903.00
Hunter, Lt. John Henry	439,722.74		64,259.57	21,829.93	86,089.50		439,722.74	197,827.00
Hunting, Mary I. and David D.	2,009,143.19		105,916.40	35,981.37	141,897.77		2,009,143.19	326,070.08
Hurst, Ervin R., Memorial	1,003.92		260.90	88.63	349.53		1,003.92	803.18
Hurst, Martha D., Estate	130,070.24	2,000.00	4,957.15	1,676.91	6,634.06		132,070.24	15,379.31
Huson, Florence	7,000.00		2,096.10	712.08	2,808.18		7,000.00	6,453.00
Hussey, Russell C.	80,800.00		9,239.71	3,138.87	12,378.58		80,800.00	28,445.00
Hutchins, Charles S.	1,236,056.39		68,691.50	23,335.52	92,027.02		1,236,056.39	211,470.95
Hutt, Helen M., Estate	230,171.82		8,681.99	2,949.40	11,631.39		230,171.82	26,728.04
Hutt, Max L., Trust	104,050.06		6,835.00	2,321.96	9,156.96		104,050.06	21,042.00
Iden, Thomas M., Trust	209,363.32		9,103.37	3,092.55	12,195.92		209,363.32	28,025.27
Information Technology Foundation	108,700.00	500.00	8,315.82	2,823.23	11,139.05		109,200.00	25,630.35
Information, School of, Alumnae	393,632.41	23,990.00	17,183.39	5,961.24	23,144.63		417,622.41	54,519.46
Ingold, Louise Kurtz, Memorial	70,000.00		11,516.09	3,912.19	15,428.28		70,000.00	35,453.00
Intercollegiate Athletics	699,348.56	13,500.00	38,275.17	11,007.93	49,283.10	160,835.66	552,012.90	99,916.03
Irwin, Jim and Millie	25,000.00		1,331.14	452.21	1,783.35		25,000.00	4,098.00
Isackson-Biller Law Students	90,965.57	5,318.65	7,577.47	2,579.00	10,186.84		96,253.85	23,655.68
Iskenderian, Haig P.	200,300.00	100.00	14,053.68	4,773.89	18,827.57		200,400.00	43,271.02
ISR - Institute Sponsored	0.00	80,875.53	663.66	(481.71)	760.39	(8,000.00)	88,297.09	8,204.64
Istock, Verne G. and Judith A.	558,898.91	175,000.00	26,040.01	10,847.52	36,078.61		734,707.83	90,971.81
Iversen, Evelyn J.	14,793.39		686.12	199.52	934.41		19,318.41	2,259.20
Jacklin, Roy M.	108,929.95		10,865.46	3,691.16	14,556.62		108,929.95	33,450.00
Jackson, Gretchen N.	34,686.46		1,226.70	416.73	1,643.43		34,686.46	3,776.49
Jackson, William and Carol Sullivan	10,000.00	5,000.00	584.71	180.86	765.57		15,000.00	2,096.15
Jacob, Denise Shough and James	0.00	36,769.13	402.58	680.82	790.71		37,061.82	3,517.35
Jacobs, Olive, Estate	0.00	227,406.02	2,461.57	2,155.93	4,617.50		227,406.02	21,507.08
Jacobs, Seymour	341,103.31		13,383.69	4,546.64	17,930.33		341,103.31	41,202.51
Jacobson, Harold K., Memorial	133,375.63	16,636.00	5,707.66	1,970.33	7,677.99		150,011.63	18,385.24
Jacobson, Marc and Constance	100,000.00		8,237.94	2,798.55	11,036.49		100,000.00	25,361.00
Jacquet, Ernest K., Family	66,025.00	1,850.00	3,094.11	1,052.60	4,146.71		67,875.00	9,616.42
Jaffe, Ira J.	0.00	60,000.00					60,000.00	5,455.07
James, Dorothy T.	4,615.59		837.73	284.59	1,122.32		4,615.59	2,579.00
James, Robert M.	9,866.14	50.00	1,333.95	453.50	1,787.45		9,916.14	4,109.72
Jamieson, Richard J., Jr.	99,679.14		5,188.11	1,762.48	6,950.59		99,679.14	15,971.92
Jandernoa, Susan and Michael J.	1,183,701.68		52,909.10	17,974.01	70,883.11		1,183,701.68	162,883.91
Janicek, John D., Estate	200,000.00		8,376.64	2,845.67	11,222.31		200,000.00	25,787.96
Janis, Anton J., M.D. and Catherine	285,000.00		14,110.49	4,793.54	18,904.03		285,000.00	43,440.00
Janz, Jacob B., Memorial	15,000.00		947.85	322.00	1,269.85		15,000.00	2,918.00
Japan Foundation	161,331.28	30,000.00	14,687.05	4,989.41	19,676.46		191,331.28	47,942.54
Japanese Studies, Center for	103,816.35	50.00	14,816.81	5,033.32	19,850.13		103,866.35	45,617.43
Jarabak, Joseph and Louise Ada	172,259.06		16,013.98	5,440.19	21,454.17		172,259.06	49,300.00
JBS Trusts	50,000.00		3,860.24	1,311.38	5,171.62		50,000.00	11,884.00
Jean, James C., Estate	433,214.91		16,851.51	5,724.71	22,576.22		433,214.91	51,878.42
Jelinek, Richard C.	1,200,000.00		105,742.91	35,922.44	141,665.35		1,200,000.00	325,536.00
Jenkins, Guy H., Memorial	3,046.00		672.07	228.31	900.38		3,046.00	2,069.00
Jenkins, James R. and Anita H.	100,000.00	100,000.00	4,818.42	1,281.39	6,099.81		200,000.00	20,755.20
Jenkins, Phil F.	1,500,000.00	1,000,000.00	64,403.16	28,661.26	93,064.42		2,500,000.00	259,733.81
Jenks, John M.	106,971.45		8,197.02	2,784.65	10,981.67		106,971.45	25,235.00
Jerry Bilik Music, Inc.	26,533.68		1,671.51	567.84	2,239.35		26,533.68	5,145.86
Jewish Community Federation	0.00	300,000.00					300,000.00	27,275.36
Jewish Federation of Metropolitan Detroit	1,809,852.00		80,113.51	27,215.75	107,329.26		1,809,852.00	246,634.34
Jobst, Conrad	753,391.54		71,705.91	24,359.56	96,065.47		753,391.54	220,751.00
Johnson, Candace, Memorial	13,973.46		523.29	177.77	701.06		13,973.46	1,610.99
Johnson, Elizabeth Judson	74,731.59	125.00	2,916.76	991.38	3,908.14		74,856.59	8,984.07
Johnson, Hugh C.	729,256.77		27,399.71	9,308.09	36,707.80		729,256.77	84,351.66
Johnson, Louise G.	1,739,558.20		73,317.74	24,892.11	98,165.63		1,739,602.42	225,581.04
Johnson, Marguerite Wilker	482,809.30		75,821.15	25,757.57	101,578.72		482,809.30	233,420.00
Johnson, Marion L., Estate	2,344,552.09		147,797.85	50,209.13	198,006.98		2,344,552.09	455,004.67
Johnson, Roger and Carolyn	24,914.95	13,527.50	980.23	386.92	1,404.72		38,404.88	3,846.85
Johnson, Ronald A. and Karen A.	137,953.47		5,420.53	1,779.89	7,200.42		130,483.95	16,129.73
Johnson, Verne D., III, Memorial	5,000.00		710.73	241.44	952.17		5,000.00	2,188.00
Johnson, William	8,500.00		813.04	276.20	1,089.24	7,469.52	8,500.00	2,503.00
Johnston, Franklin Davis	18,916.00		2,780.85	944.69	3,725.54		18,916.00	8,561.00
Johnston, Mary J. Steele	10,000.00		1,065.43	361.94	1,427.37		10,000.00	3,280.00
Jones, Ernest A.	47,449.63		4,923.06	1,672.44	6,595.50		47,449.63	15,155.94
Jones, Robert C.	252,184.32	68,000.00	10,163.74	3,913.99	14,077.73		320,184.32	35,469.32
Jones, Thomas C.	5,210,119.91	1,108,620.00	197,458.12	57,365.08	260,617.08		6,312,946.03	673,189.74
Josephson, Jack	116,096.17	42,680.00	4,315.27	(221.55)	5,634.99		157,234.90	15,720.84
Journal of Language Learning	194,719.08		20,388.42	6,926.25	27,314.67		194,719.08	62,767.00
Journalists in Residence Program	2,981,366.48		321,640.03	109,265.90	430,905.93		2,981,366.48	990,188.41
Joy, Helen Newberry	60,000.00		10,432.15	3,543.96	13,976.11		60,000.00	32,116.00
Judaic Studies	750,000.00		29,940.80	10,171.34	40,112.14		750,000.00	92,174.59
Judd, Judy	10,000.00		349.01	118.56	467.57		10,000.00	1,074.44
Judson, Ray W. and Mary Lou	100,000.00		6,747.31	2,292.16	9,039.47		100,000.00	20,772.00
Judson, S. Adele, Trust	61,591.55		3,832.63	1,302.00	5,134.63		61,591.55	11,799.00
Julius, Carleton F., Memorial	228,767.71		38,496.55	13,077.85	51,574.40		228,767.71	118,514.00
Junge, John P.	247,405.16		10,750.79	3,652.20	14,402.99		247,405.16	33,096.95
Kachaturoff Family	40,585.00	6,150.00	1,744.37	593.11	2,000.00		47,072.48	5,944.07
Kahn, Albert	81,000.00		7,659.38	2,602.00	10,261.38		81,000.00	23,579.85
Kahn, David, M.D.	35,100.00		2,117.74	719.43	2,837.17		35,100.00	6,519.59
Kahn, Mark	1,000,100.00	125.00	38,020.98	12,916.72	50,937.70		1,000,225.00	117,053.80
Kaleel, Elsie	32,500.00		1,367.60	464.60	1,832.20		32,500.00	4,210.25
Kallis, Harold and Agape	50,570.10		2,056.88	698.75	2,755.63		50,570.10	6,332.22
Kalmbach, Letha G.	25,300.00		4,049.29	1,375.61	5,424.90		25,300.00	12,466.00
Kalom, Alice Elizabeth	2,485.00		409.28	139.04	548.32		2,485.00	1,260.00

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance		Revenues			Deductions		Share Rate:	
	July 1, 2005	Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006	
Katcher, Richard and Shirley R.....	284,565.35	5,150.00	17,201.42	5,878.51	23,079.93		289,715.35	53,272.16	
Katz, Donald L.....	77,464.00		7,426.52	2,522.90	9,949.42		77,464.00	22,863.00	
Katz, Joan and Ira.....	100,000.00		6,222.71	2,113.95	8,336.66		100,000.00	19,157.00	
Katzke, Michael.....	199,977.03		6,845.45	2,325.50	9,170.95		199,977.03	21,074.14	
Katz-Rouhier, Elise, Memorial.....	68,027.58	500.00	7,924.57	2,690.32	10,614.89		68,527.58	24,425.87	
Kaufman, Elizabeth W.....	17,580.40		2,426.79	824.41	3,251.20		17,580.40	7,471.00	
Kaufman, Lewis D. and Stella.....	31,932.83		2,972.18	1,009.69	3,981.87		31,932.83	9,150.00	
Kaufmann, Allan Lewis, Memorial.....	10,000.00		380.15	129.14	509.29		10,000.00	1,170.31	
Kaufmann, William Allan Lewis, Estate.....	2,461,760.62		92,794.37	31,523.62	124,317.99		2,461,760.62	285,673.08	
Kavanaugh, William.....	15,595.00	1,200.00	703.54	247.14	950.68		16,795.00	2,239.65	
Kay, Harry and Birdie.....	17,171.65	50.00	1,547.58	526.07	2,073.65		17,221.65	4,767.38	
Keck, Robert C.....	44,530.07		4,398.16	1,494.12	5,892.28		44,530.07	13,540.00	
Keeler, Miner S.....	2,019,900.00		156,462.51	53,152.64	209,615.15		2,019,900.00	481,679.33	
Keen, Roberta J., Memorial.....	46,729.12		8,202.86	2,786.63	10,989.49		46,729.12	25,253.00	
Keicher, Connie, Memorial.....	29,426.00		2,598.29	882.68	3,480.97		29,426.00	7,999.02	
Keiser, Henry B. and Jessie W., Foundation, Inc.....	100,000.00	50,000.00	4,216.49	1,771.53	5,988.02		150,000.00	16,053.97	
Keithley, Joseph P. and Nancy F., Foundation.....	65,000.00	30,000.00	2,716.42	816.16	3,532.58		95,000.00	10,139.10	
Kellogg, Catharine Neafie.....	100,136.65		32,527.21	11,049.98	43,577.19		100,136.65	100,137.00	
Kellogg, Dr. John Harvey, Memorial.....	66,000.00		8,636.83	2,934.06	11,570.89		66,000.00	26,589.00	
Kellogg, Edward Burton.....	20,869.58		3,442.84	1,169.58	4,612.42		20,869.58	10,599.00	
Kellogg, W. K., Foundation.....	400,000.00		17,392.48	5,908.48	23,300.96		400,000.00	53,543.80	
Kelly, Margaret A., Estate.....	1,944,513.79		65,761.55	22,340.18	88,101.73		1,944,513.79	202,450.95	
Kelly, Mildred Culbert.....	135,971.29		5,250.79	1,783.77	7,034.56		135,971.29	16,164.90	
Kelly, William Russell.....	1,103,412.51		84,712.07	28,777.95	113,490.02		1,103,412.51	260,791.25	
Kelsey, Jack, Memorial.....	14,487.66		2,275.41	772.99	3,048.40		14,487.66	7,005.00	
Kemink, John L.....	1,241,624.66	5,000.00	80,049.37	27,227.88	107,277.25		1,246,624.66	246,744.19	
Kemp, Stephen.....	114,575.00	10,000.00	5,168.23	1,790.13	6,958.36		124,575.00	16,222.53	
Kempe, Lloyd L., Memorial.....	97,991.33	300.00	6,594.53	2,239.19	8,833.72		98,291.33	20,319.42	
Kempf, Reuben.....	273,526.34		38,470.58	13,069.03	51,539.61		273,526.34	118,434.00	
Keniston, Hayward.....	32,136.61		4,246.14	1,442.48	5,688.62		32,136.61	13,072.00	
Keniston, Roberta C.....	30,790.00	100.00	1,940.02	658.70	2,598.72		30,890.00	5,978.38	
Kennedy, Charles S. and Charles S., Jr.....	97,141.91		4,664.34	1,584.54	6,248.88		97,141.91	14,359.44	
Kennedy, Charles S., III.....	0.00	22,960.00	231.37		231.37		22,960.00	2,098.79	
Kennedy, Donald B.....	286,417.95		22,404.30	7,611.07	30,015.37		286,417.95	68,973.95	
Kennedy, Elizabeth E., Fund.....	500,000.00		22,705.73	7,713.48	30,419.21		500,000.00	69,900.99	
Kennedy, Frank and Patricia.....	76,586.68	2,275.00	3,779.35	1,283.90	5,063.25		78,861.68	11,841.82	
Kennedy, Ted and Emily.....	100,620.12		4,238.24	1,439.79	5,678.03		100,620.12	13,047.65	
Kenyon, Herbert A. and Bessie W.....	139,716.40		23,108.20	7,850.20	30,958.40		139,716.40	71,140.00	
Keren, Mary and David and Hartmann, Jan and David.....	62,664.78		3,536.67	1,201.46	4,738.13		62,664.78	10,887.89	
Kern, Alice.....	10,077.80		785.12	266.71	1,051.83		10,077.80	2,417.02	
Kerr, Donald A.....	556,572.97		40,790.24	13,857.05	54,647.29		556,572.97	125,575.25	
Kessler, Barbara, Sam and Susan.....	30,919.74	300.00	1,126.03	383.53	1,509.56		31,219.74	3,484.77	
Ketcham, Alice E. and Lorna L., Memorial.....	100,000.00		10,249.92	3,482.05	13,731.97		100,000.00	31,555.00	
Ketefian, Krikor.....	18,200.00		1,229.44	417.66	1,647.10		18,200.00	3,784.89	
Ketefian, Rose.....	17,150.00		695.65	236.32	931.97		17,150.00	2,141.61	
Ketefian, Shake.....	50,000.00	25,000.00	1,786.92	607.04	2,393.96		75,000.00	7,774.08	
Kettler, Charles L.....	500,000.00		38,602.46	13,113.83	51,716.29		500,000.00	118,840.00	
Keywell L.L.C., Lozier, J. Mar.....	0.00	100,000.00	1,046.46		1,046.46		100,000.00	9,142.98	
Keywell, Beatrice and Barney.....	37,000.00		2,759.16	937.33	3,696.49		37,000.00	8,494.23	
Kidder, C. Robert and Mary.....	1,046,805.35		62,637.64	21,278.94	83,916.58		1,046,805.35	192,833.84	
Kidder, Karl.....	2,041.44		306.96	104.28	411.24		2,041.44	945.00	
Kidney, James William.....	97,591.37		7,852.50	2,667.61	10,520.11		97,591.37	24,174.41	
Kiefer, LeRoy E. and Helen L.....	53,158.61		5,503.28	1,869.55	7,372.83		53,158.61	16,942.17	
Kilgour, Raymond L.....	454,737.70		24,226.39	8,230.07	32,456.46		454,737.70	74,582.44	
Killin, Charles C.....	100,000.00		4,541.15	1,542.70	6,083.85		100,000.00	13,980.20	
Kilpatrick, Harold Stuart, Memorial.....	347,881.72		33,123.80	11,252.65	44,376.45		347,881.72	101,973.62	
Kimball, Franklin Davis.....	5,000.00		227.05	77.13	304.18		5,000.00	699.01	
Kinesiology, Division of.....	10,000.00		464.30	157.73	622.03		10,000.00	1,429.38	
King, Helen Dyar, Memorial.....	196,345.00		10,835.05	3,680.83	14,515.88		196,345.00	33,356.38	
King, John H.....	79,634.07		4,115.48	(1,050.17)	4,233.96		78,465.42		
King, Miller S.....	51,351.23	10,230.75	2,176.39	892.50	2,965.58		61,685.29	7,289.13	
King, Russell B., Memorial.....	2,255.00		365.11	124.03	489.14		2,255.00	1,124.00	
Kingery, Dr. Richard H., Memorial.....	611,292.67		32,536.96	11,053.29	43,590.25		611,292.67	100,167.04	
King's Daughters Association.....	1,000.00		324.82	110.35	435.17		1,000.00	1,000.00	
Kinnear, Thomas C. and Constance.....	430,417.89		15,663.38	5,346.40	4,738.62		446,689.05	49,223.92	
Kirby, Thomas M.....	20,000.00		3,540.62	1,202.80	4,743.42		20,000.00	10,900.00	
Kirk, John G.....	88,433.77	14,000.00	4,054.81	1,385.09	5,439.90		102,433.77	13,907.37	
Kirk, Timothy.....	70,532.88		6,573.99	2,233.28	8,807.27		70,532.88	20,238.43	
Kirkland & Ellis.....	1,203,361.05		75,288.40	25,576.59	100,864.99		1,203,361.05	231,779.91	
Kirkpatrick, Margaret, Estate.....	88,953.55		3,146.32	1,068.85	4,215.17		88,953.55	9,686.13	
Kirkpatrick, Mary.....	7,126.00		1,105.71	375.63	1,481.34		7,126.00	3,404.00	
Kirsh, Marvin M.....	377,836.45	37,470.00	15,047.06	5,226.63	20,273.69		415,306.45	49,160.48	
Kirshbaum, Laurence J. and Barbara F.....	35,000.00	150,311.72	2,814.26	1,760.80	4,277.58		185,609.20	17,809.08	
Kirshman, Deborah L. and David, Family.....	15,000.00	5,000.00	598.62	185.58	784.20		20,000.00	2,138.94	
Kirsons, Alexander, Trust.....	241,615.80		10,424.33	3,541.30	13,965.63		241,615.80	32,091.92	
Kish, George.....	16,575.00		1,478.00	502.10	1,980.10		16,575.00	4,550.15	
Kittleston, Arthur C. and Lois Dittmar.....	50,000.00		2,766.56	939.84	3,706.40		50,000.00	8,517.00	
Klein, Cary and Kathy.....	71,728.51	47,919.65	3,387.75	1,484.22	4,871.97		119,648.16	13,689.30	
Klein, John A. and Carla S.....	0.00	253,087.50	(5,437.62)				247,649.88	22,515.80	
Klein, Maynard.....	34,734.38	215.00	2,666.74	906.35	3,573.09		34,949.38	8,222.68	
Klein, Michael and Marcia.....	228,993.00	150,500.00	11,873.66	4,381.17	16,254.83		379,493.00	44,248.87	
Kleinberg, Robert and Luise.....	0.00	40,000.00	865.86	431.79	1,297.65		40,000.00	3,912.97	
Klimek, Bruce, Memorial.....	11,085.00	500.00	1,077.31	369.37	1,446.68		11,585.00	3,347.30	
Kloha, Oscar W., Estate.....	0.00		21,695.69	7,370.35	29,066.04	(284,943.50)	284,943.50	66,791.51	
Knab, Richard S., D.M.E., Memorial.....	20,882.60		1,928.18	655.03	2,583.21		20,882.60	5,936.00	
Knapp Medical Students.....	22,160.90		7,198.50	2,445.44	9,643.94		22,160.90	22,161.00	
Knapp, David.....	25,000.00		1,177.11	399.88	1,576.99		25,000.00	3,623.82	
Knecht, Linda D'Appolonia.....	1,000.00	13,814.00	176.05	55.40	231.45		14,814.00	1,394.35	
Knicely, William C.....	274,425.12		17,089.15	5,805.44	22,894.59		274,425.12	52,610.00	
Knight Foundation.....	5,224,992.00	1,000,000.00	265,365.02	86,593.98	351,959.00	(143.79)	6,225,135.79	876,161.01	
Knight, George W.....	44,154.51		4,341.04	1,474.71	5,815.75		44,154.51	13,364.13	
Knight, James A.....	15,000.00		1,992.49	676.88	2,669.37		15,000.00	6,134.00	
Knight, Lisa Faith.....	200,100.00	50,000.00	9,428.44	3,375.04	12,803.48		250,100.00	30,585.26	
Knopke, Edward T. and Josephine.....	23,641.97		5,665.64	1,924.70	7,590.34		23,641.97	17,442.00	
Knott, Prof. John, and Anne Percy Knott.....	10,044.25	1,500.00	444.61	161.21	605.82		11,544.25	1,460.95	
Kochkodan, Dr. James J. and Stephanie A.....	0.00	16,000.00					16,000.00	1,454.69	
Kochof, Mary and Arthur.....	143,786.51	43,934.46	5,396.22	1,853.47	7,252.51		187,445.15	19,296.04	
Koepfgen, Kristin and Bruce.....	40,000.00		2,417.04	821.10	3,238.14		40,000.00	7,441.00	
Kohrs, Ken K.....	55,882.92		3,265.86	1,109.46	4,375.32		55,882.92	10,054.13	
Koivunen, W. Henry and Marlene.....	35,000.00	10,000.00	1,517.54	566.65	2,084.19		45,000.00	5,135.07	
Kolb, Clifton M.....									

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Koulegeorge, Emily.....	20,000.00		680.50	231.18	911.68		20,000.00	2,094.97
Kovitch, David P.....	36,782.79		4,101.92	1,393.48	5,495.40		36,782.79	12,628.01
Krapohl, Andrew and Patricia.....	10,000.00	5,040.84	483.12	271.91	715.07	(10,000.00)	25,080.80	2,563.89
Krause, Dr. Gerald and Mrs. Phyllis.....	0.00	100,108.80	1,067.32	1,885.69	1,067.32		101,994.49	9,325.34
Krauss, Otto F. and Jenny H., Charitable Foundation Trust.....	37,000.00	45,000.00	1,761.02	817.86	2,578.88		82,000.00	8,323.34
Kreager, Carl A. and Joan C.....	172,553.14	500.00	10,844.19	3,687.33	14,531.52		173,053.14	33,415.27
Kreis, Charles Coolidge.....	15,000.00		3,848.55	1,307.41	5,155.96		15,000.00	11,848.00
Kresge, Sebastian S.....	600,000.00		96,278.10	32,707.11	128,985.21		600,000.00	296,398.00
Kress, Opal, George and Joanne May.....	50,000.00		3,058.57	1,039.04	4,097.61		50,000.00	9,416.00
Kring, William G.....	15,725.00	5,400.00	654.19	208.97	863.16	700.00	20,425.00	2,278.81
Krips, William M. and Judy H.....	123,999.36	48,594.00	7,555.97	2,350.14	10,113.81		172,385.66	25,473.67
Krom, Eita.....	52,053.73		10,253.18	3,483.15	13,736.33		52,053.73	31,565.00
Krom, Jason, Memorial.....	51,400.00		3,524.41	1,197.29	4,721.70		51,400.00	10,850.08
Kropschot, Bruce E.....	150,000.00		6,522.19	2,215.68	8,737.87		150,000.00	20,078.93
Kruger, Susan M.....	117,389.84		7,959.63	2,704.00	10,663.63		117,389.84	24,504.19
Krupman, William A.....	59,756.71	20,000.00	2,453.13	901.19	3,354.32		79,756.71	9,075.96
Kubiak, Michael E.....	0.00	1,305.00	26.16	12.98	39.14		1,305.00	126.75
Kucher, A. A.....	60,804.21		5,243.03	1,781.14	7,024.17		60,804.21	16,141.00
Kughn, Linda and Richard.....	40,943.81	20,000.00	1,477.65	506.88	1,032.62		61,895.72	6,411.81
Kuhns, William and Fancher, Mary.....	20,000.00		1,992.17	676.77	2,668.94		20,000.00	6,133.00
Kuhns, William C.....	33,668.87		1,166.28	396.20	1,562.48		33,668.87	3,590.45
Kulp, Karlene.....	87,231.34		5,334.89	1,812.34	7,147.23		87,231.34	16,423.80
Kutinsky, Craig Jon.....	24,496.96	50.00	2,795.56	950.03	3,745.59		24,546.96	8,609.35
Kutsche, Dr. John D.....	1,171,746.54		64,015.91	21,816.90	85,832.81		1,192,013.86	197,708.90
Labadie, Peter M.....	0.00	10,000.00	104.65		104.65		10,000.00	914.30
Laberge, J. M., Memorial.....	204,516.46		9,704.24	3,296.67	13,000.91		204,516.46	29,875.08
Lack, Jane Glick.....	155,579.17		5,553.23	1,886.52	7,439.75		155,579.17	17,095.97
Lacroute, Bernard J. and Ronni S.....	150,362.86		7,644.30	2,596.89	10,241.19		150,362.86	23,533.47
Ladoff, Sonia, Estate.....	521,474.44		71,684.80	24,352.39	96,037.19		521,474.44	220,686.00
Lafever, May L., Memorial.....	80,000.00		3,392.08	1,152.34	4,544.42		80,000.00	10,442.72
LaFontaine, Wendy Frost, Memorial.....	7,007.43		691.74	235.36	695.33		7,239.20	2,143.81
LaLonde, Thomas A.....	10,000.00	5,000.00	507.72	189.69	697.41		15,000.00	1,718.98
Lamberson, Frank A.....	151,050.00		11,031.63	3,747.61	14,779.24		151,050.00	33,961.53
Lamberson, Frank and Edith.....	2,998.65		487.24	165.52	652.76		2,998.65	1,500.00
Lamed, Esther and Louis.....	97,704.93		5,406.10	1,836.53	7,242.63		97,704.93	16,643.00
Landes, George Michael, Memorial.....	83,479.50	2,100.00	6,294.30	2,138.95	8,433.25		85,579.50	19,565.37
Landes, Kenneth K.....	31,863.00		4,756.84	1,615.97	6,372.81		31,863.00	14,644.20
Landstra, Dr. Robert and Alice.....	0.00	100,000.00	1,086.22	1,047.26	2,133.48		100,000.00	9,490.48
Langius, Thomas A., Memorial.....	18,345.00		2,531.70	860.06	3,391.76		18,345.00	7,794.00
Lapides, Dr. Jack, Trust.....	2,699,273.34		137,774.57	46,804.08	184,578.65		2,699,273.34	424,147.42
Larin, Edward V.....	7,926.12		1,251.89	425.28	1,677.17		7,926.12	3,854.00
Larmor, Douglas E., Memorial.....	5,000.00		515.17	175.01	690.18		5,000.00	1,586.00
Latore, May Roy, Estate.....	20,000.00		1,096.66	372.55	1,469.21		20,000.00	3,376.14
Law School.....	500,000.00	150,000.00	29,304.67	10,972.61	40,277.28		650,000.00	99,435.94
Lawler, James M., Estate.....	356,492.57		28,072.53	9,536.66	37,609.19		356,492.57	86,423.00
Lawrence, Merle.....	223,366.74		19,957.66	6,779.91	26,737.57		223,366.74	61,440.87
Lawton, Frances A.....	49,621.30		7,599.65	2,581.71	10,181.36		49,621.30	23,396.00
Lea, L. Bates.....	756,611.02		53,677.02	18,234.89	71,911.91		756,611.02	165,248.00
Leabo, Thomas, Memorial.....	22,852.15	200.00	3,212.99	1,092.86	4,305.85		23,052.15	9,903.69
Lee, Alfred O., Estate.....	196,462.24		9,014.81	3,062.46	12,077.27		196,462.24	27,752.63
Lee, Elizabeth Sargent.....	1,000.00		324.82	110.35	435.17		1,000.00	1,000.00
Lee, Herbert H.....	238,167.80	31,997.04	11,470.69	4,006.87	15,477.56		270,164.84	36,311.02
Lee, Myun W.....	52,100.00	1,025.00	3,376.15	1,153.71	4,529.86		53,125.00	10,457.41
Lee, Tuck and Ham-Hi, Foundation.....	110,000.00		4,879.28	1,657.56	6,536.84		110,000.00	15,021.16
Leeds, Jeffrey R.....	225,274.50		7,592.75	2,579.37	10,172.12		225,274.50	23,374.73
Leedy, R. Timothy.....	75,650.00		6,101.73	2,072.85	8,174.58		75,650.00	18,784.54
Leff, Norman M.....	1,503,462.61		56,710.02	19,265.24	75,975.26		1,503,462.61	174,585.25
Legro, Dr. Albert Leland.....	36,000.00		9,914.05	3,367.95	13,282.00		36,000.00	30,521.00
Lehman, Evelyn J. and Family.....	50,100.00		2,204.79	749.00	2,953.79		50,100.00	6,787.58
Lehmann, Suzanne R.....	48,559.38		3,257.04	1,106.47	4,363.51		48,559.38	10,027.00
Leland, Robert C., Jr.....	150,000.00		7,650.42	2,598.96	10,249.38		150,000.00	23,552.28
Lemper, Frank J.....	52,054.78		3,943.07	1,339.52	5,282.59		52,054.78	12,139.00
Lennox, Arthur L. Estate.....	98,137.61		3,399.43	1,154.84	4,554.27		98,137.61	10,465.37
Lentz, Victoria J.....	10,000.00		1,648.17	559.91	2,208.08		10,000.00	5,074.00
Leonard, James A.....	40,500.00	40,500.00	1,804.16	884.20	2,688.36		81,000.00	8,058.26
Leonard, Judith C.....	99,636.45	50.00	5,730.82	1,946.67	7,677.49		99,686.45	17,645.65
Lesnoy, Selig D., Estate.....	417,579.17		16,154.38	5,487.88	21,642.26		417,579.17	49,732.25
Levin, Jay J.....	98,066.44	12,395.08	4,694.50	1,447.84	6,371.80		110,232.06	15,200.04
Levin, Jerry W. and Carol L.....	1,204,710.50		57,439.57	19,513.08	76,952.65		1,204,710.50	176,831.21
Levine, Nathan and Marilyn.....	43,413.71	350.00	3,205.46	1,091.22	4,296.68	(469.70)	44,233.41	9,907.08
Levine, Robert R.....	194,592.25		7,575.31	2,573.44	10,148.75		194,592.25	23,321.02
Levinson, Al, Memorial.....	12,000.00		1,937.27	658.12	2,595.39		12,000.00	5,964.00
Levitt, Michael J.....	285,569.18	11,000.00	15,130.90	5,111.64	20,242.54		296,569.18	47,236.41
Levy, Hiram, II and Sons.....	30,519.78	5,037.04	1,402.43	658.82	1,878.86		35,739.21	4,792.00
Levy, Norman.....	66,101.00		4,989.73	1,695.09	6,684.82		66,101.00	15,361.21
Lewis, Carolyn Dana.....	0.00	10,100.00	110.77	104.73			10,315.50	977.84
Lewis, Frances.....	0.00		14,343.34	7,152.85	21,496.19	(365,299.57)	365,299.57	64,820.51
Lewis, Walter F.....	28,150.00		9,119.53	3,098.04	12,217.57		28,150.00	28,075.00
Liao, Albert Alexander, Memorial.....	31,000.00		1,348.83	458.22	1,807.05		31,000.00	4,152.46
Licht, Sidney.....	9,275.77		1,504.28	511.02	2,015.30		9,275.77	4,631.00
Lichter, Paul R.....	1,406,488.03		132,392.05	44,975.55	177,367.60		1,406,488.03	407,577.00
Liddle, David E.....	90,000.00		4,994.60	1,696.74	6,691.34		90,000.00	15,376.19
Lieberman, Seymour and Marilyn.....	302,111.32		12,139.42	4,123.94	16,263.36		302,111.32	37,371.94
Light, Winifred U., Memorial.....	433,439.71		35,643.39	12,108.59	47,751.98	(29,403.31)	462,843.02	112,403.65
Likert, Rensis.....	5,000.00	3,000.00	124.52		124.52	8,000.00	0.00	
Lillie, Harold I.....	5,000.00		1,248.63	424.18	1,672.81		5,000.00	3,844.00
Lilly Endowment, Inc.....	500,000.00		44,862.84	15,240.58	60,103.42		500,000.00	138,113.00
Lincoln, Philip and Philip Jr., Memorial.....	22,015.00	50.00	857.45	291.63	1,149.08		22,065.00	2,642.78
Lincoln, Philip Thomas, Jr., Memorial.....	50,000.00		1,930.84	655.94	2,586.78		50,000.00	5,944.23
Lincoln, Wanda W.....	30,000.00	500.00	1,032.17	348.86	1,381.03		30,500.00	3,207.19
Lindemer, Lawrence B.....	58,978.67		2,576.25	875.19	3,451.44		58,978.67	7,931.15
Lindenauer, S. Martin, Memorial.....	70,340.00		3,702.14	1,257.67	4,959.81		70,340.00	11,397.27
Lindley, Erasmus C.....	25,000.00		5,939.79	2,017.83	7,957.62		25,000.00	18,286.00
Line, Robert A. and Helen.....	186,990.00		14,776.50	5,019.80	19,796.30		186,990.00	45,490.34
Ling, Katherine.....	555,459.72		42,423.77	14,411.99	56,835.76		555,459.72	130,604.15
Lipper, Robert and Nancy.....	18,000.00	18,000.00	699.71	205.71	905.42		36,000.00	3,505.29
Lippman, Ruth and Monroe.....	10,000.00		993.97	337.67	1,331.64		10,000.00	3,060.00
Liss, Gertrude Nadich, Memorial.....	50,161.89		2,365.43	803.57	3,169.00		50,161.89	7,282.09
Literature, Science, and the Arts, College of.....	1,432,395.14	30,841.00	87,100.99	29,630.13	116,731.12	(9,435.00)	1,472,671.14	271,157.32
Littauer Foundation.....	65,000.00		5,698.48	1,935.86	7,634.34		65,000.00	17,543.11
Livingston, Bradford L. and Kathleen A.....	12,150.00	200.0						

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Long, Elizabeth A.....	10,714,916.81		573,303.73	194,759.81	768,063.54		10,714,916.81	1,764,950.42
Longo, Jason M.....	29,502.64	150.00	1,123.31	384.47		(685.45)	31,845.87	3,618.21
Loomis-Taylor, Fra Edna.....	723,504.82		31,975.75	10,862.64	42,838.39		723,504.82	98,439.32
Looney, Howard Christopher.....	10,000.00		971.56	330.05	1,301.61		10,000.00	2,991.00
Lorch, Emil.....	28,756.64		4,080.78	1,386.30	5,467.08		28,756.64	12,562.90
Lordan, Margaret.....	350.00		113.69	38.62	152.31		350.00	350.00
Lounsbury, Edith, Memorial.....	4,000.00		1,299.31	441.39	1,740.70		4,000.00	4,000.00
Lounsbury, Ralph R.....	30,210.32		4,074.64	1,384.21	5,458.85		30,210.32	12,544.00
Loving Memorial, The.....	4,155.47		1,349.66	458.50	1,808.16		4,155.47	4,155.00
Lowe, Charles and Phyllis.....	536,286.65		22,329.24	7,585.57	29,914.81		536,286.65	68,741.92
Lowenstein, Amy and Alan.....	2,000,000.00		71,387.88	24,251.52	95,639.40		2,000,000.00	219,771.95
Lowery, P. C.....	5,500.00		871.83	296.18	1,168.01		5,500.00	2,684.00
Lowrey, Henry R.....	5,000.00		1,624.14	551.74	2,175.88		5,000.00	5,000.00
Lowrey, Patricia Y.....	32,475.00		1,540.72	571.88	2,099.17		42,659.61	5,060.81
Lowry, Lt. Francis Brown.....	10,000.00	10,171.18	3,248.27	1,103.49	4,351.76		10,000.00	10,000.00
Loyer, Archil and Delma, Memorial.....	186,633.31		12,260.60	4,165.11	16,425.71		186,633.31	37,745.00
Lozier, J. Mark.....	120,000.00		5,927.73	2,013.74	7,941.47		120,000.00	18,248.88
Lu, Anthony and Lillian.....	750,000.00		12,154.97		12,154.97	750,000.00	0.00	0.00
Luchs, Mark.....	51,520.62		9,338.45	3,172.41	12,510.86		51,520.62	28,749.00
Luciano, Robert P.....	579,952.79		48,567.82	16,499.21	65,067.03		579,952.79	149,519.00
Luciano, Robert P. and Barbara A.....	1,579,947.03		80,323.05	27,286.94	107,609.99		1,579,947.03	247,279.43
Luckoff, Michael.....	12,000.00		1,109.94	377.06	1,487.00		12,000.00	3,417.00
Ludlow, Patricia Barrett, Memorial.....	14,087.67	300.00	1,767.41	601.78	2,369.19		14,387.67	5,462.49
Ludwig, Frederick E. and Genevieve Pinson.....	33,027.50		2,850.09	968.22	3,818.31		33,027.50	8,774.20
Lulkart, Loyal E., III.....	60,300.00		5,746.64	1,952.22	7,698.86		60,300.00	17,691.40
Lund, Don, and Fisher, Ray.....	119,932.50		4,796.37	1,629.40	6,425.77		119,932.50	14,765.89
Lund, Jeffrey.....	6,012.50		524.28	179.57	703.85	(424.60)	6,437.10	1,627.30
Lunden, John and Patricia.....	105,000.00		4,397.73	1,493.97	5,891.70		105,000.00	13,538.68
Lunghamer, Joseph.....	60,000.00	20,000.00	2,615.21	1,024.08	3,639.29		80,000.00	9,280.37
Lurie, Ann and Robert H., Family Foundation.....	1,424,209.75	25.00	79,675.52	27,066.97	106,742.49		1,424,234.75	245,288.21
Luther, K. Allin.....	10,750.00		446.89	151.82	598.71		10,750.00	1,375.79
Lutterman, Jean.....	15,000.00	5,000.00	573.55	194.84	768.39		20,000.00	2,220.30
Lutz, Jeffrey N.....	38,189.91	10,000.00	1,728.50	592.18	1,258.71		49,251.88	5,823.59
Lutz, Stephen and Family.....	10,000.00		381.38	129.56	510.94		10,000.00	1,174.11
Luxenberg Family.....	25,000.00		946.44	321.52	1,267.96		25,000.00	2,913.64
Lynds, Dr. James.....	278,727.57		23,492.56	8,076.79	31,569.35	(27,901.81)	306,629.38	73,193.38
Lyon, Edwin Howard.....	145,508.41		14,377.17	4,884.14	19,261.31		145,508.41	44,261.00
Lyons, Fred W., Jr.....	1,649,408.92	62,500.00	125,967.61	42,793.07	168,760.68		1,711,908.92	393,481.35
Lyons, Frederick and Carol.....	18,214.90		56,573.73		74,788.63		18,214.90	7,788.63
Maas, Bernard L., Foundation.....	137,420.05		7,915.57	2,689.04	10,604.61		137,420.05	24,368.56
MacArthur, John D. and Catherine T., Foundation.....	1,200,000.00		199,329.18	67,715.09	267,044.27		1,200,000.00	613,647.00
Macaulay, Alvan.....	13,916.45		3,556.21	1,208.10	4,764.31		13,916.45	10,948.00
MacDonald, Glenn.....	3,848.75		774.06	262.96	1,037.02		3,848.75	2,383.00
MacGregor, Helen and Mary, Memorial.....	49,533.21		6,157.75	2,091.88	8,249.63		49,533.21	18,957.00
Mack, Curtis L.....	24,684.41		1,136.04	385.93	1,521.97		24,684.41	3,497.39
Mack, Reverend Henry W. and Annie and Ernst, Vivian Mack, Memorial.....	800.00		259.86	88.28	348.14		800.00	800.00
Mack, William H., Memorial.....	4,678.65		763.02	259.21	1,022.23		4,678.65	2,349.00
Macklem Family.....	9,998.90	14,000.00	483.14	252.46			24,134.50	2,381.12
MacNeal, Ethel K. Estate.....	0.00	120,000.00	1,303.47	1,256.71	2,560.18		120,000.00	11,388.58
MacNeal, Ward J., Memorial.....	29,990.56		1,582.24	537.51	2,119.75		29,990.56	4,871.00
Macy, Josiah, Jr., Foundation.....	2,000,000.00		137,627.93	46,754.26	184,382.19		2,000,000.00	423,696.00
Madigan, Holly and John.....	109,000.00		7,182.58	2,440.03	9,622.61		109,000.00	22,112.00
Madigan, Olive D.....	25,000.00		1,555.60	528.46	2,084.06		25,000.00	4,789.00
Maentz, Tom S. and Joann.....	250,000.00		11,283.37	3,833.13	15,116.50		250,000.00	34,736.54
Magnus, A. H., Jr.....	25,250.00	12,800.00	905.28	309.57	1,214.85		38,050.00	3,941.86
Maier, Daniel Carl.....	20,000.00	5,000.00	809.46	257.21	1,066.67		25,000.00	2,788.06
Maisel, Emanuel N.....	3,000,120.00		277,353.02	94,220.95	371,573.97		3,000,120.00	853,848.13
Malcolm, Emma Clarissa.....	13,167.04		3,517.88	1,195.08	4,712.96		13,167.04	10,830.00
Malik, Dr. John.....	222,146.94		12,180.99	4,138.06	16,319.05		222,146.94	37,499.92
Mall, Elizabeth N.....	31,303.81	5,334.46	1,736.76	489.23	2,362.02		36,502.24	5,666.23
Malloure, Donald and Lucille.....	70,000.00		2,881.36	978.84	3,860.20		70,000.00	8,870.44
Malloure, Joseph and Nancy.....	150,000.00		5,360.75	1,821.13	7,181.88		150,000.00	16,503.40
Maloy, Bernard Patrick, Friends and Family of.....	36,406.00	1,450.00	1,224.59	415.46	1,640.05		37,856.00	3,883.35
Mammel, Clayton K, M.D., and Jeanne G.....	88,000.00	25,000.00	3,458.33	1,344.41	4,802.74		113,000.00	12,183.28
Mandelle, Mary S., Estate.....	30,000.00		9,744.81	3,310.46	13,055.27		30,000.00	30,000.00
Mandich, Jim and Bonnie.....	169,572.00	1,000.00	7,024.98	2,389.93	9,414.91		170,572.00	21,658.02
Mandlebaum, Simon.....	30,000.00		9,744.81	3,310.46	13,055.27		30,000.00	30,000.00
Mann, Margaret.....	11,029.79		2,911.76	989.16	3,900.92		11,029.79	8,964.00
Mann, Matt, Memorial.....	176,363.53	20,455.38	6,769.54	2,181.43	9,137.43		196,632.45	22,143.26
Mann, Neil R. and Patricia.....	100,000.00		3,801.49	1,291.42	5,092.91		100,000.00	11,703.13
Manny, Mary Bloom, Memorial.....	509.00		165.34	56.17	221.51		509.00	509.00
Manogojan, Alex and Marie, Foundation.....	2,166,825.00		177,674.78	60,358.77	238,033.55		2,166,825.00	546,982.66
Mans, David P. and Spector, Patricia Z.....	387,523.61		14,901.87	5,062.39	19,964.26		387,523.61	45,876.30
Mara, Clara E., Estate.....	1,194,967.74		46,770.06	15,895.19	62,665.25	(1,949.09)	1,196,916.83	144,045.26
Margaret Waterman Group, The.....	48,512.78	24,080.72	6,047.19	3,352.66		(85,367.15)	167,360.50	20,577.03
Marin, Axel.....	2,073,276.41		116,683.96	39,639.28	156,323.24		2,073,276.41	359,218.66
Marin, Rose Mary, Memorial.....	50,000.00		2,499.04	848.96	3,348.00		50,000.00	7,693.46
Marion Laboratories.....	100,000.00		12,959.95	4,402.69	17,362.64		100,000.00	39,898.00
Mark IV Industries Foundation, Inc.....	100,000.00		6,648.57	2,258.62	8,907.19		100,000.00	20,468.00
Markey, Lucille P., Charitable Trust.....	2,000,000.00		129,093.11	43,854.85	172,947.96		2,000,000.00	397,421.00
Marks, William H.....	2,916.36		280.27	94.73	375.00		2,916.36	860.23
Marlon Foundation.....	15,000.00		633.40	215.17	848.57		15,000.00	1,949.95
Marquardt, Paul D.....	10,000.00	10,000.00	450.93	221.02	671.95		20,000.00	2,002.88
Marquis, Donald G.....	1,128.91		233.55	79.34	312.89		1,128.91	719.00
Marsal Family Foundation.....	160,000.00	16,000.00	6,051.59	2,055.82	8,107.41		176,000.00	20,084.89
Marsh, Fanny Ransom.....	4,900.00		1,591.66	540.71	2,132.37		4,900.00	4,900.00
Marsh, Howard R.....	1,004,132.56		165,288.92	56,151.10	221,440.02		1,004,132.56	508,852.00
Marsh, John Pitt.....	5,000.00		1,624.14	551.74	2,175.88		5,000.00	5,000.00
Marsh, Richard E. and Family.....	1,002,701.65	265,930.00	39,927.63	14,866.15	55,291.95		1,268,133.48	139,234.35
Marshall, Joan and David.....	60,000.00		2,018.43	685.69	2,704.12		60,000.00	6,213.84
Marston, Isaac, Memorial.....	72,654.03		10,009.39	3,400.34	13,409.73		72,654.03	30,814.53
Martel, William.....	266,251.35	1,100.00	14,462.63	4,909.26	19,371.89		267,351.35	44,589.21
Martin, Alice B.....	18,929.17		3,969.39	1,348.46	5,317.85		18,929.17	12,220.00
Martin, Dr. James Nelson.....	11,765.62		1,883.03	639.69	2,522.72		11,765.62	5,797.00
Martin, Helen L., Trust.....	69,390.63		2,763.36	938.75	3,702.11		69,390.63	8,507.15
Martinez, Ronald Buck, Memorial.....	5,000.00		862.74	293.09	1,155.83		5,000.00	2,656.00
Mason, Elizabeth Ujoh.....	1,054,661.46	150,000.00	45,393.34	13,577.95	61,812.24		1,201,820.51	148,791.22
Mason, Marilyn.....	169,793.78	11,785.00	11,106.58	3,774.42	14,881.00		181,528.78	35,202.78
Massey, Vincent.....	70,636.61		2,662.41	904.46	3,566.87		70,636.61	8,196.36
Master of Accounting Alumni.....	21,929.00	16,848.77	849.05	315.25	1,164.30		38,777.77	3,820.28
Mastin, Alta.....	20,000.00		928.60	315.46	1,244.			

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Mavrellis, Evy Eugene, Trust.....	5,000.00		232.16	78.87	311.03		5,000.00	714.69
May, George A.....	88,032.27		3,921.43	(5,410.12)	3,929.60		82,613.98	
May, Michele and Walt, David.....	50,000.00	25,000.00	2,188.70	913.10	3,101.80		75,000.00	8,274.66
Mayer, Karen A.....	27,852.18	5,980.00	1,134.18	383.68	1,517.86		33,832.18	3,850.01
Maynard, Olivia P.....	363,173.14		13,768.58	4,690.70	9,909.99		371,722.43	42,914.56
Mayne, Ben R., III, M.D.....	8,000.00	2,000.00	337.67	128.28	465.95		10,000.00	1,162.46
Mayo, Dr. William J.....	96,974.13		10,948.40	3,719.33	14,667.73		96,974.13	33,705.32
McAllister, Dorothy, Jane Ellen and Richard, Memorial.....	76,110.27		4,998.80	1,698.17	6,696.97		76,110.27	15,389.11
McCain, R. Faye, Memorial.....	9,369.58		1,005.19	341.48	1,346.67		9,369.58	3,094.53
McCarthy, John F.....	58,708.29		2,257.83	767.02	3,024.85		58,708.29	6,950.85
McCarthy, Lt. Michael Patrick, Memorial.....	3,335.00		405.70	137.83	543.53		3,335.00	1,249.00
McCarthy, Roger L.....	1,952,229.49		84,400.83	28,672.22	113,073.05		1,952,229.49	259,833.10
McClatchey, Martha.....	38,447.33	52,430.00	1,951.94	704.59	2,656.53		90,877.33	9,167.23
McCleery, Esther Smith.....	32,181.23		4,511.29	1,532.55	6,043.84		32,181.23	13,888.30
McCluney, John H., Memorial.....	2,331.34		366.40	124.47	490.87		2,331.34	1,128.00
McCord, Richard K. and Lynn J.....	18,000.00	7,000.00	769.72	263.19	1,032.91	(611.52)	25,611.52	2,705.09
McCormick Memorial.....	5,000.00		1,441.91	489.84	1,931.75		5,000.00	4,439.00
McCormick, Ethel.....	80,000.00		6,877.45	2,336.37	9,213.82		80,000.00	21,172.66
McCracken, Paul W.....	609,610.62		58,458.53	19,859.23	78,317.76		609,610.62	179,968.15
McCrath, Janice A.....	10,000.00		380.15	129.14	509.29		10,000.00	1,170.31
McCree, Wade H.....	493,506.30	100.00	40,915.58	13,899.28	54,814.86		493,606.30	125,967.03
McDivitt, James A. and Judith.....	105,500.00		6,706.66	2,278.35	8,985.01		105,500.00	20,646.85
McDonald, Brian K., Memorial.....	10,531.23		558.90	189.87	748.77		10,531.23	1,720.62
McDonald, Harry A., Memorial.....	5,000.00		772.44	262.41	1,034.85		5,000.00	2,378.00
McDonald, Terrence J. and Mary Ann.....	25,000.00	25,000.00	1,127.33	552.54	1,679.87		50,000.00	5,007.19
McGeoch, Dr. and Mrs. James, Memorial.....	443,652.59		40,651.58	13,809.95	54,461.53		443,652.59	125,148.36
McGrae, Carmen J.....	112,396.58	75,000.00	5,911.28	2,516.84	8,428.12		187,396.58	22,808.08
McGraw Foundation.....	1,215,690.00		86,705.12	29,455.03	116,160.15		1,215,690.00	266,927.00
McGregor, Douglas and Charlotte.....	25,000.00		1,335.69	453.75	1,789.44		25,000.00	4,112.00
McGuigan, Michael J., Memorial.....	9,530.00		949.79	322.66	1,272.45		9,530.00	2,924.00
McInally, William K., Memorial.....	123,166.35		15,144.86	5,144.94	20,289.80		123,166.35	46,624.40
McIntosh, Julian G. and Vera N., Memorial.....	7,131,045.53		443,288.42	150,591.68	593,880.10		7,131,045.53	1,364,690.43
McIntosh, Mildred.....	80,136.96	10,000.00	3,753.14	1,342.82	5,095.96		90,136.96	12,168.92
McKinnell, Kelly, Memorial.....	37,317.00	975.00	1,408.03	476.16	1,884.19		38,292.00	4,390.52
McKone, Don T.....	300,000.00		23,403.80	7,950.62	31,354.42		300,000.00	72,050.00
McLaughlin, Dean B., Memorial.....	750,000.00		59,520.34	20,219.95	79,740.29		750,000.00	183,237.00
McLaughlin, Shirley M., Estate.....	263,902.67		23,941.06	8,133.14	32,074.20		263,902.67	73,704.00
McNeil, Ella E., Memorial.....	37,425.84		3,600.67	1,223.20	4,823.87		37,425.84	11,084.87
McNeil, Ronald D. and Regina C., Foundation Inc.....	102,700.00	50,100.00	4,051.38	1,580.47	5,631.85		152,800.00	16,140.89
McTague, Carole, Memorial.....	50,000.00		2,766.56	939.84	3,706.40		50,000.00	8,517.00
McWilliams, Beth, Memorial.....	128,719.12	10,200.00	6,672.08	2,320.51	8,992.59		138,919.12	21,229.01
Meador, Edwin E. and Mary U.....	1,514,418.86	10,020.00	110,895.01	37,672.82	148,567.83		1,524,438.86	342,307.46
Meador, Mary U.....	232,692.30		17,991.74	6,112.06	24,103.80		232,692.30	55,388.65
Meador, Robert, Trust.....	50,893.20		3,502.28	1,189.78	4,692.06		50,893.20	10,782.00
Meadow, Elissa.....	20,000.00		847.98	288.07	1,136.05		20,000.00	2,610.57
Mechem, Floyd R.....	2,500.00		812.07	275.87	1,087.94		2,500.00	2,500.00
Meder, Marylouise D.....	25,600.00	200.00	950.76	323.67	1,274.43		25,800.00	2,942.21
Medical School.....	320,435.21	718,451.24	60,281.03	49,302.19	106,244.02	(1,372,873.00)	2,415,098.65	468,144.77
Medical School Class of 1954.....	29,750.00	26,993.90	1,327.96	426.57	1,866.40		56,632.03	5,604.48
Medical School Class of 1972.....	232,330.45	8,700.00	5,304.93	1,418.63	6,723.56	117,450.83	130,303.18	13,407.16
Medieval Studies.....	41,694.83		5,189.44	1,762.93	6,952.37		41,694.83	15,976.03
Mehrberg, Randall Eric.....	0.00	43,500.00	235.45		235.45		43,500.00	3,966.45
Mejier, Inc.....	417,382.40	50,000.00	24,627.97	8,705.60	33,333.57		467,382.40	78,891.89
Meiland, Jack, Memorial.....	26,325.00		1,134.54	385.42	1,519.96		26,325.00	3,492.78
Meister, Susan Blanch, Ph.D.....	400,000.00	200,000.00	21,239.33	6,504.32	27,743.65		600,000.00	77,229.38
Melamed, Helen Rosenberg.....	10,000.00		1,609.84	546.89	2,156.73		10,000.00	4,956.00
Mellon, Andrew W., Foundation.....	4,874,066.72		314,880.26	106,969.51	421,849.77		4,874,066.72	969,378.09
Mellor Family Foundation.....	98,803.15		7,363.19	2,501.38	9,864.57		98,803.15	22,668.00
Mellor, James R.....	1,200,000.00		66,861.10	22,713.71	89,574.81		1,200,000.00	205,836.00
Merck & Co., Inc.....	185,042.18		8,905.08	3,137.32	12,042.40	(3,587.13)	217,629.31	28,431.02
Merhab, William G.....	4,667.00		403.11	136.94	540.05		4,667.00	1,241.00
Merritt, Arthur H.....	5,037.13		1,636.16	555.83	2,191.99		5,037.13	5,037.00
Mestas, Juan E.....	15,000.00	20,300.00	731.75	383.89	1,115.64		35,300.00	3,506.16
Metzger, Carole N. and David J.....	147,263.50	25,733.55	5,835.35	2,197.91	7,820.29		173,210.02	20,296.29
Metzger, Nathan D.....	300.00		97.45	33.10	130.55		300.00	300.00
Metzger, Sarah Emily, Memorial.....	148,095.98	304.00	7,326.82	2,491.09	9,817.91		148,399.98	22,574.77
Metzler, Barbara and Richard J.....	150,000.00	50,000.00	6,195.93	1,927.10	8,123.03		200,000.00	22,035.26
Michigan Alumni.....	294,169.08		48,008.01	16,309.03	64,317.04		294,169.08	147,795.57
Michigan Association of Endodo.....	0.00	12,433.00					12,433.00	1,130.38
Michigan Association of Physicians.....	20,000.00		1,062.32	360.89	1,423.21		20,000.00	3,270.42
Michigan Journal - Harold Abrams.....	13,585.00		1,091.43	370.77	1,462.20		13,585.00	3,360.00
Michigan League.....	4,232.44		415.05	141.00	556.05		4,232.44	1,277.76
Michigan Schoolmasters' Club.....	16,677.29		2,804.56	952.75	3,757.31		16,677.29	8,634.00
Middle Eastern and North African Studies, Center for.....	22,294.61	750.00	1,069.53	363.68	1,433.21		23,044.61	3,354.82
Middleton Pharmacy.....	1,500.00		345.94	117.52	463.46		1,617.99	1,076.08
Miles, Vaden and Maxine.....	34,287.00		4,354.63	1,479.33	5,833.96		34,287.00	13,406.01
Millard, Frank G.....	1,224,908.06		107,263.59	36,437.29	143,695.77		1,224,913.17	330,202.11
Miller, Arthur.....	95,000.00		7,143.92	2,426.90	9,570.82		95,000.00	21,993.00
Miller, Beth Gessel, Tiffany and Steven.....	42,147.87	5,000.00	1,662.96	564.93	2,227.89		47,147.87	5,574.11
Miller, David L. and Janet M.....	26,442.45	25,000.00	1,320.43	619.39	1,939.82		53,382.27	5,728.63
Miller, Dorothy and Herman L.....	516,964.19		21,569.61	7,327.52	28,897.13		516,964.19	66,403.36
Miller, Dr. Robert R. and Frances H., Family.....	20,385.00	50.00	881.72	299.71	1,181.43		20,435.00	2,716.01
Miller, George H., Memorial.....	132,471.27		20,859.09	7,086.15	27,945.24		132,471.27	64,216.00
Miller, George J.....	37,000.00		1,981.44	673.13	2,654.57		37,000.00	6,100.00
Miller, Jerome and Mary.....	200,000.00		10,552.65	3,584.88	14,137.53		200,000.00	32,487.00
Miller, Marlene and Alex J.....	103,330.00	25.00	3,844.08	1,305.98	5,150.06		103,335.00	11,835.02
Miller, Norman F.....	407,098.87		44,989.98	15,283.77	60,273.75		407,098.87	138,504.41
Miller, Oscar M., Estate.....	676,790.12		34,324.88	11,660.67	45,985.55		676,790.12	105,671.24
Miller, Robert Rush.....	44,135.75		4,110.33	1,396.34	5,506.67		44,135.75	12,653.91
Miller, Stuart A.....	0.00	100,000.00	2,164.63	1,079.48	3,244.11		100,000.00	9,782.42
Miller, Warren.....	54,709.42	3,480.00	2,247.88	774.84	3,022.72		58,189.42	7,131.43
Milligan, Jean.....	10,000.00		1,605.62	545.45	2,151.07		10,000.00	4,943.00
Mills, Edward C. and Nellie White.....	26,374.91		2,202.14	757.03	2,959.17	(2,593.32)	28,968.23	6,860.32
Mills, Midge and Jerry.....	48,685.65		1,646.50	559.34	2,205.84		48,685.65	5,068.85
Milstein, Nathan.....	235,938.33		8,682.24	2,949.49	11,631.73		235,938.33	26,728.81
Minority Engineering Program.....	135,863.76	6,570.75	8,809.15	3,002.20	11,811.35		142,434.51	27,616.27
Mintz Family Foundation.....	61,366.81	789.25	4,728.16	1,603.42	6,331.58		62,156.06	14,602.67
Miro, Jeffery and Marsha.....	250,000.00		19,528.28	6,634.05	26,162.33		250,000.00	60,119.00
Mirsky, William, Memorial.....	19,633.15	450.00	1,220.39	414.54	1,634.93		20,083.15	3,784.04
Missimore, Norma and John.....	695,635.11		65,741.76	22,333.45	88,075.21		695,635.11	202

THE UNIVERSITY OF MICHIGAN
ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Monroe-Brown Foundation.....	757,500.00	152,396.06	40,617.61	37,412.68	54,887.60	83,142.69	849,896.06	132,052.82
Montague, Amy Angell Collier and Angell, James Burrill.....	200,000.00		35,670.24	12,117.71	47,787.95		200,000.00	109,813.00
Monterio, Anne W.....	53,204.80	4,375.00	2,166.14	740.15	2,906.29		57,579.80	6,980.63
Moore, A. D.....	20,417.10	250.00	1,607.40	546.06	2,153.46		20,667.10	4,971.22
Moore, Earl V.....	65,785.65		10,175.82	3,456.88	13,632.70		65,785.65	31,326.88
Moore, Frances Hinkley.....	225.00		73.09	24.83	97.92		225.00	225.00
Moore, George R., Memorial.....	4,099.77		842.27	286.13	1,128.40		4,099.77	2,593.00
Moore, Michael J.....	20,000.00		1,559.82	529.89	2,089.71		20,000.00	4,802.00
Moore, Neil A.....	7,853.97		1,467.57	498.55	1,966.12		7,853.97	4,518.00
Moore, Patricia Skelly.....	49,574.57	90,667.99	3,065.45	896.80	3,962.25		140,242.56	16,391.16
Moore, Sidney Webster.....	74,146.04		24,084.63	8,181.91	32,266.54		74,146.04	74,146.04
Moran, Frank.....	114,011.02		4,303.18	1,461.86	5,765.04		114,011.02	13,247.62
Morawa, Dr. Arnold P.....	97,892.86	700.00	3,815.17	1,297.10	5,112.27		98,592.86	11,790.97
Morley, George W.....	509,712.56	200.00	36,008.87	12,233.60	48,242.47		509,912.56	110,863.25
Morley, H. J.....	114,385.62		6,493.05	2,205.79	8,698.84		114,385.62	19,989.25
Morley, John C. and Sally S.....	1,200,076.00		89,494.31	30,402.55	119,896.86		1,200,076.00	275,513.70
Morley, William H. and Edith Bruce.....	15,000.00		2,555.74	868.22	3,423.96		15,000.00	7,868.00
Morris, Roger S.....	144,704.29		12,186.58	4,189.35	16,375.93	(14,351.29)	159,055.58	37,964.67
Morrison, Ruth, Memorial.....	10,000.00		793.55	269.58	1,063.13		10,000.00	2,443.00
Morrissey, Dale and Patricia.....	0.00	40,000.00	321.89	209.45	531.34		40,000.00	3,721.58
Morrow-Pemberton, Kathi L.....	246,707.80		16,064.08	5,457.21	21,521.29		246,707.80	49,454.26
Morse, Ralph L.....	1,019,468.50		165,018.67	56,059.30	221,077.97		1,019,468.50	508,020.00
Mortenson, Kenneth and Family.....	256,362.86		10,592.86	3,598.55	14,191.41		256,362.86	32,610.76
Morton, Meyer.....	1,500.00		487.24	165.52	652.76		1,500.00	1,500.00
Mosaic Foundation, The.....	26,450.16		1,811.16	615.32	2,426.48		26,450.16	5,576.49
Moseman, Anne Gletne, Estate.....	477,180.88		20,042.83	6,808.85	26,851.68		477,180.88	61,703.06
Moskowitz, Louis and Myrtle.....	750,300.00		64,671.12	21,969.74	86,640.86		750,300.00	199,094.00
Motley, Robert E.....	184,364.67		30,492.17	10,358.64	40,850.81		184,364.67	93,872.00
Mott, Charles Stewart Harding.....	12,000.00		2,050.95	696.74	2,747.69		12,000.00	6,314.00
Mott, Charles Stewart, Foundation.....	460,940.33	560,036.58	55,599.66	16,804.20	72,418.96	(400,000.00)	1,420,961.81	228,306.45
Mouzakes-Siler, Helen, Living Trust.....	1,433,795.85		59,027.76	20,052.62	79,080.38		1,433,795.85	181,720.58
Moyer, Ralph, Memorial.....	57,991.15		2,992.07	1,016.45	4,008.52		57,991.15	9,211.29
Muenzer, Martha, Memorial.....	22,882.19		2,623.22	891.15	3,514.37		22,882.19	8,075.77
Mueschke, Paul and Miriam.....	1,130,093.41		49,176.06	16,705.84	65,881.90		1,130,093.41	151,391.48
Muglia, Robert and Laura Ellen.....	20,000.00	50,000.00	784.73	266.58	1,051.31		70,000.00	6,961.73
Mulholland, Mary E., Memorial.....	418,714.64		32,363.17	10,994.25	43,357.42		418,714.64	99,632.00
Mullin-Welch, Elizabeth Charlotte.....	70,000.00		5,824.03	1,978.51	7,802.54		70,000.00	17,929.60
Multiple Sclerosis Foundation.....	50,000.00	10,000.00	2,099.05	780.90	2,879.95		60,000.00	7,076.70
Mun, Mi-Sun.....	14,451.00		605.19	205.59	810.78		14,451.00	1,863.12
Munn, John S. and Suzanne C.....	1,006,955.91	500.00	88,208.00	29,967.29	118,175.29		1,007,455.91	271,569.28
Munoz, Alberto A., II and Sharon.....	200,000.00		14,654.24	4,978.27	19,632.51		200,000.00	45,114.00
Murbach, Clarence F.....	15,000.00		2,060.37	699.94	2,760.31		15,000.00	6,343.00
Murbach, Louis, Estate.....	2,000.00		638.62	216.95	855.57		2,000.00	1,966.00
Murchie, William R., Memorial.....	22,355.00	2,000.00	1,361.51	455.42	1,816.93		24,355.00	4,309.92
Murfin, Daisy.....	7,433.53		1,980.15	672.69	2,652.84		7,433.53	6,096.00
Murfin, James Orin.....	244,794.75		75,980.63	25,811.75	101,792.38		244,794.75	233,911.00
Murphy, Lee A., Memorial.....	6,715.00		858.52	291.65	1,150.17		6,715.00	2,643.00
Murphy, Lucy M.....	10,534.71		1,507.20	512.02	2,019.22		10,534.71	4,640.00
Murphy, Percy J., M.D. and Mary C., R.N.....	80,000.00	80,000.00	3,722.60	1,398.00	5,120.60		160,000.00	16,315.90
Murphy, Ralph.....	10,534.71		1,507.20	512.02	2,019.22		10,534.71	4,640.00
Murray, Evelyn.....	30,819.28	100,000.00	3,318.79	1,471.56	4,790.35		130,819.28	13,335.56
Murland, Cleo.....	3,231.88		773.73	262.85	1,036.58		3,231.88	2,382.00
Murty, Katta.....	0.00	10,000.00	54.31	52.36	106.67		10,000.00	929.11
Music, School of.....	506,002.27	48,455.00	27,023.69	9,106.70	36,130.39		554,457.27	86,762.17
Nadler, Saul L., Memorial.....	63,500.00		7,513.58	2,552.47	10,066.05		63,500.00	23,131.00
Najarian-Knight, Paulette.....	10,000.00	10,100.00	446.95	116.29	563.24		20,100.00	1,977.22
Najjar, William K. and Mary Anne.....	1,003,444.90		115,301.93	39,169.78	154,471.71		1,003,444.90	354,964.00
Nalan, Snip, Memorial.....	150,000.00		6,628.13	2,251.67	8,879.80		150,000.00	20,405.00
Nam, Elder Sang-Yong.....	0.00	200,000.00	2,092.90	2,092.90	4,185.80		200,000.00	18,285.97
Nance, Willis D. and Louella P., Trust.....	58,762.47		3,409.16	1,158.14	4,567.30		58,762.47	10,495.33
Nartel, Werner and Ruth, Foundation.....	105,000.00	20,000.00	4,115.46	1,398.08	5,513.54		125,000.00	14,488.06
Nathan, Jo Ann and Stuart C.....	198,328.08		7,186.58	2,441.40	9,627.98		198,328.08	22,124.36
National Endowment for the Humanities.....	1,112,241.23	262,547.00	40,462.26	15,414.70	55,876.96		1,374,788.23	140,673.13
National Fish and Wildlife Foundation.....	79,603.28	500.00	5,859.76	1,988.87	7,848.63		80,103.28	18,069.25
Natural Resources, School of, Alumni Society.....	4,119.13		668.82	227.21	896.03		4,119.13	2,059.00
Naughton-Briggs, Sharon, Memorial.....	486,413.93		41,520.70	14,105.20	55,625.90		486,413.93	127,824.00
Ndenga, Peter, Memorial.....	18,652.14		631.25	214.45	845.70		18,652.14	1,943.35
Nearhoof, Jack H. and Jean L.....	17,716.50	550.00	740.87	255.42	996.29		18,266.50	2,314.64
Neary, Robert D.....	15,000.00	15,000.00	676.40	331.52	1,007.92		30,000.00	3,004.31
Neary, Robert D. and Janet E.....	1,024,083.00	60,000.00	53,514.28	18,535.68	72,049.96		1,084,083.00	168,655.75
Nederlander, Robert E.....	325,198.17		28,153.11	9,564.04	37,717.15		325,198.17	86,671.08
Neely, James E.....	162,920.69		12,706.59	4,316.62	17,023.21		162,920.69	39,118.00
Neff, Gregor N.....	138,359.47	25,000.00	7,201.99	2,616.19	9,818.18		163,359.47	23,708.39
Neil, Joan Nelson and Herbert E., Jr.....	115,926.53	15,000.00	4,927.41	1,775.65	6,703.06		130,926.53	16,091.30
Neitzel, Margaret J.....	4,001.34		648.35	220.26	868.61		4,001.34	1,966.00
Nelson, Geneva Christine.....	38,312.50		2,005.34	681.24	2,686.58		38,312.50	6,173.55
Nelson, James B. and Grace J.....	5,329,068.93		545,890.43	185,447.11	731,337.54		5,329,068.93	1,680,566.94
Nemirov, Benjamin, Memorial.....	100,000.00		5,409.67	1,837.75	7,247.42		100,000.00	16,654.00
Nesbit, Reed.....	59,340.00	55,308.00	2,973.99	1,256.20	4,230.19		114,648.00	12,525.52
Nesbitt, Cecil J. and Ethel M.....	1,283,618.44	8,725.00	65,397.30	22,232.70	87,630.00		1,292,343.44	201,907.95
Neumann, Ruth Judson.....	489,374.45		28,181.28	9,573.60	37,754.88		489,374.45	86,757.77
Newberry, F. Ernest.....	16,000.00		2,863.99	972.94	3,836.93		16,000.00	8,817.00
Newcombe, F. C. and Susan Eastman.....	50,568.14		16,425.85	5,580.11	22,005.96		50,568.14	50,568.00
Newhof, Thomas and Garretta.....	0.00	107,756.21	2,252.79	1,090.27	3,343.06		107,756.21	10,497.77
Newlin, Henry and Nancy.....	150,000.00		12,280.09	4,171.73	16,451.82		150,000.00	37,805.00
Newman Family Foundation.....	1,197,936.17	50,000.00	51,318.65	17,514.40	68,833.05		1,247,936.17	161,004.54
Newman, Frank N.....	13,575.00		2,127.62	722.78	2,850.40		13,575.00	6,550.00
Newman, Louise R.....	0.00	198,823.50	2,149.69	1,153.62	4,222.27		197,904.54	18,782.10
Newsom, Carroll V.....	100,000.00		10,912.57	3,707.16	14,619.73		100,000.00	33,595.00
Newton, Ray E.....	500,972.55		18,896.49	6,419.42	25,315.91		500,972.55	58,173.99
Nicholas, Arthur and Bess.....	100,515.58		5,511.58	1,872.36	7,383.94		100,515.58	16,967.72
Nicklas, Virginia S.....	82,000.00	5,000.00	3,533.51	1,234.30	4,767.81		87,000.00	11,185.47
Nickson, Charles G.....	0.00	100,000.00	1,046.45	1,046.45	2,092.90		100,000.00	9,142.99
Nike, Inc.....	300,000.00		17,896.46	6,079.70	23,976.16		300,000.00	55,095.36
Niland, Patrick John, Memorial.....	36,612.18		3,070.27	1,043.01	4,113.28		36,612.18	9,451.98
Nippon Life Insurance Company.....	1,113,279.75		98,069.21	33,315.57	131,384.78		1,113,279.75	301,912.00
Noble, Dale.....	142,968.36		8,468.22	2,876.78	11,345.00		142,968.36	26,069.93
Noble, James T. and Susan P.....	154,798.92		29,660.61	10,076.15	39,736.76		154,798.92	91,312.00
Noble, Royce J.....	16,672.20		2,593.42	881.02	3,474.44		16,672.20	7,9

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Oberman, Maryjen and Harold	10,000.00		407.14	138.31	545.45		10,000.00	1,253.40
Obstetrics and Gynecology, Department of	11,596.15		1,102.79	374.63	1,477.42		11,596.15	3,395.00
Ocker, Donald A. and Jane T.	45,901.41		1,734.87	589.36	2,324.23		45,901.41	5,340.89
O'Connell, Harry and Olive, Trust	802,398.82		42,458.47	14,423.77	56,882.24		802,398.82	130,710.99
O'Connor, Kevin	216,891.48		7,741.70	2,629.97	10,371.67		216,891.48	23,833.33
O'Connor, Kevin and Nancy	1,500,000.00		65,221.79	22,156.81	87,378.60		1,500,000.00	200,789.26
O'Connor, Richard D. and Katherine M.	322,204.68	100,000.00	13,954.25	5,441.85			441,600.78	50,330.95
Odiorne, George S.	60,925.00		3,671.52	1,247.27	4,918.79		60,925.00	11,302.98
Offutt, Casper Y. and Helen B.	147,995.49	988,350.00	13,114.57	4,867.85	17,185.32		1,137,142.59	111,814.50
Okey, L. Lamont	21,845.00	1,050.00	1,554.69	535.27	2,089.96		22,895.00	4,850.74
Olcott, Harlow	82,946.84		11,484.44	3,901.44	15,385.88		82,946.84	35,355.56
O'Leary, John J. and Mary C.	100,000.00		9,475.53	3,218.98	12,694.51		100,000.00	29,171.00
Oleshansky, Barbara A., Memorial	27,999.00		2,881.14	978.76	3,859.90		27,999.00	8,869.74
Oliphant, Dr. Lizzie Walser, Memorial	3,610,973.25		168,330.52	57,184.38	225,514.90		3,610,973.25	518,215.76
Olmstead, Kevin P.	60,000.00		2,758.59	937.13	3,695.72		60,000.00	8,492.48
Olson Dental Laboratory	0.00	13,629.00	147.00	90.37			13,866.37	1,297.70
Omenn, Gilbert S., M.D. and Darling, Martha A.	100,000.00		4,366.47	1,483.36	5,849.83		100,000.00	13,442.45
Onder, Jan and Shure, Ned	20,000.00	4,200.77	802.57	288.09	1,101.57		24,189.86	2,727.86
Ophthalmology, Department of	254,622.24		14,784.99	5,040.68	8,256.15		266,191.76	46,229.85
Oren, Hyman, Trust	3,137,902.10		134,340.37	45,637.43	179,977.80		3,137,902.10	413,575.03
Orenstein, Murray, Memorial	240,000.00		38,886.03	13,210.16	52,096.19		240,000.00	119,713.00
Osborn Engineering Co.	16,638.54		895.75	304.30	1,200.05		16,638.54	2,757.61
Oseff, Harold R.	16,150.00		2,611.94	887.31	3,499.25		16,150.00	8,041.00
Oshika, James and Kumiko	10,395.00		476.99	162.04	639.03		10,395.00	1,468.44
Ostafin, Peter A.	8,180.00		855.28	290.55	1,145.83		8,180.00	2,633.00
Osterweil, Harold D., Memorial	19,986.30	1,100.00	2,142.59	735.33	2,877.92		21,086.30	6,663.72
Oswald, C. Jeanette	1,000.00		201.72	68.53	270.25		1,000.00	621.00
Oswald, Harry R. and Harriette	73,398.45		2,619.87	890.01	3,509.88		73,398.45	8,065.46
Otero, Virginia and Donald	71,256.11		6,336.41	2,152.57	8,488.98		71,256.11	19,507.00
Otolaryngology, Department of	5,670.00	10,850.00	300.15	115.98	416.13		16,520.00	1,603.07
Otorhinolaryngology, Department of	32,489.22		2,207.75	750.00	2,957.75		32,489.22	6,796.68
Ouida, Herbert and Andrea	250,000.00		11,607.56	3,943.26	15,550.82		250,000.00	35,734.57
Overberger, C. G.	95,516.49	2,150.00	6,208.62	2,119.34	8,327.96		97,666.49	19,260.40
Owen, Wendy, Memorial	6,800.00		1,919.07	651.94	2,571.01		6,800.00	5,908.00
Pack, Charles Lathrop	1,016.25		330.03	112.11	442.14		1,016.25	1,016.00
Pack, George Willis, Forestry Foundation	255,102.36		75,178.30	25,539.19	100,717.49		255,102.36	231,441.00
Pack, Roger A., Memorial	10,275.00		682.51	231.86	914.37		10,275.00	2,101.17
Paddock, Mark and Ruth	30,419.74	1,600.00	2,365.65	800.38	3,166.03		32,019.74	7,381.16
Padnos, Louis and Helen	251,000.00		26,025.08	8,841.11	34,866.19		251,000.00	80,119.79
Padnos, Stuart B. and Barbara	750,300.00	1,000.00	35,553.82	12,081.60	47,635.42		751,300.00	109,485.78
Pagacz, Bernice C.	36,230.26		2,797.08	950.21	3,747.29		36,230.26	8,611.00
Paine, Bonnie Pauly and Robert T., Jr.	11,533.53	42,876.17	1,007.80	466.66	1,135.71		54,748.45	5,352.85
Palmer, Alice Freeman	409,780.54		71,805.96	24,393.55	96,199.51		409,780.54	221,059.00
Palmer, Carl and Armilda	31,353.57		5,003.32	1,699.70	6,703.02		31,353.57	15,403.00
Palmer, Emily M.	20,497.72		3,136.86	1,065.64	4,202.50		20,497.72	9,657.00
Palmer, Love M.	25,500.00		8,283.09	2,813.89	11,096.98		25,500.00	25,500.00
Palomo, Oscar R.	169,909.18		23,272.14	7,905.89	31,178.03		169,909.18	71,644.72
Pao, Professor Miranda Lee, Memorial	341,836.73	700.00	18,099.72	6,152.98	24,252.70		342,536.73	55,764.01
Papadopoulos, Stephen	246,458.60	61,720.00	9,598.25	4,060.69	13,280.10		308,557.44	33,365.66
Papalambros, Panos Y.	28,864.95	5,000.00	1,227.11	401.55			35,493.61	4,175.78
Pape, Arnold O., Trust	267,739.58		20,696.69	7,030.97	27,727.66		267,739.58	63,716.00
Paraskevopoulos, S.C.A., Memorial	13,037.00		1,984.05	674.01	2,658.06		13,037.00	6,108.00
Park, James C. and Family	83,521.91		3,644.99	1,238.26	4,883.25		83,521.91	11,221.33
Parker, Dr. Fan	15,000.00	200.00	592.88	202.10	794.98		15,200.00	1,831.44
Parker, John Elliot, Memorial	8,017.61	100.00	1,241.09	421.96	1,663.05		8,117.61	3,823.88
Parker, Marian Sarah, Memorial	18,000.00		3,496.44	1,187.80	4,684.24		18,000.00	10,764.00
Parker, Maud H. and Walter T.	135,000.00		28,676.39	9,741.80	38,418.19		135,000.00	88,282.00
Parker, Robert C. and Jane L.	62,982.89		2,738.58	930.33	3,668.91		62,982.89	8,430.86
Parker, Walter R.	55,000.00		16,036.06	5,447.69	21,483.75		55,000.00	49,368.00
Parkhurst, Kenneth and Marion	21,475.00		1,004.06	341.09	1,345.15		21,475.00	3,091.04
Parkinson, William C.	162,212.32		6,023.65	2,046.32	8,069.97		162,212.32	18,544.17
Parks, Chris, Memorial	13,242.91	7,836.70	564.98	228.00	254.73		21,617.86	2,255.19
Parnall, Christopher and Erma Hills	1,000.00		170.21	57.82	228.03		1,000.00	524.00
Parry, Robert W.	93,861.97	1,400.00	5,331.33	1,806.86	7,138.19		95,261.97	16,502.05
Parsigian, Jeffery K. and Mary M.	250,000.00		8,454.76	2,872.21	11,326.97		250,000.00	26,028.48
Parsons, Joseph H.	1,689,075.92		209,512.83	71,174.63	280,687.46		1,689,075.92	644,998.00
Partington, Robert M.	51,114.92		3,871.94	1,315.36	5,187.30		51,114.92	11,920.00
Pascal, Martha Hecht and Roger P.	30,300.00	5,000.00	1,579.86	570.61	2,150.47		35,300.00	5,171.00
Patel, Dinesh C.	0.00	100,000.00					100,000.00	9,091.79
Pathology, Department of	66,598.91	76,350.19	4,666.42	1,857.26	6,514.46	(32,855.00)	175,813.32	19,731.86
Patterson, Sally E., Memorial	3,020.00		310.53	105.49	416.02		3,020.00	956.00
Patterson, Willis	39,117.89	50.00	2,193.42	744.96	2,938.38		39,167.89	6,755.51
Pattishell, Evan G., Jr. and Helen M.	20,600.00		1,492.82	507.13	1,999.95		20,600.00	4,595.74
Patton, Henry, Estate	3,611,120.37		136,210.04	46,272.58	182,482.62		3,611,120.37	419,330.92
Pattullo, Ambrose D.	74,823.20		2,844.40	966.28	3,810.68		74,823.20	8,756.66
Paul, Ara G.	0.00	7,600.00					7,600.00	690.98
Paul, Ara G. and Shirley W.	115,769.22	600.00	4,295.10	1,462.14	5,757.24		116,369.22	13,259.36
Paul, Harry Ardashes, Memorial	31,342.52		2,866.15	973.68	3,839.83		31,342.52	8,823.65
Pauszek, Margaret C. and Felix H.	10,000.00		953.69	323.98	1,277.67		10,000.00	2,936.00
Peachman, Captain Ralph R., Estate	217,209.55		9,218.32	3,131.60	12,349.92		217,209.55	28,379.18
Pearce, Henry	106,140.00		10,941.47	3,716.98	14,658.45		106,140.00	33,684.00
Pearson, Claude M.	41,894.21	20,000.00	1,777.28	741.93			64,413.42	8,662.00
Peck, P. Gregory	64,618.55	6,000.00	2,592.01	851.88	3,451.25		70,611.19	8,334.52
Pediatrics, Department of	413,882.82		31,671.91	10,759.42	42,431.33		413,882.82	97,503.91
Peking American School	60,846.10		9,360.87	3,180.03	12,540.90		60,846.10	28,818.00
Pemberton, Charles, Trust	50,000.00		3,973.28	1,349.78	5,323.06		50,000.00	12,232.00
Pemberton, James A., Trust	0.00	50,000.00					50,000.00	4,545.89
Penberthy, Francisco	52,810.25		5,509.68	1,871.72	7,381.40		52,810.25	16,961.90
Peninsula Community Foundation	2,000,000.00		129,093.11	43,854.85	172,947.96		2,000,000.00	397,421.00
Perrigo Company Foundation	450,000.00	200,000.00	19,471.40	7,971.24	27,442.64		650,000.00	72,236.86
Perrin, John Stephenson	1,200,000.00		84,584.00	28,734.44	113,318.44		1,200,000.00	260,397.00
Perrine, Beahl T.	300,000.00		22,114.24	7,512.53	29,626.77		300,000.00	68,080.00
Perring, Raymond T. J.	1,988,998.73		100,545.47	34,156.79	134,702.26		1,988,998.73	309,535.33
Perry, Richard	15,000.00		2,366.03	803.78	3,169.81		15,000.00	7,284.00
Person, Andrea	26,460.00		2,188.05	743.31	2,931.36		26,460.00	6,736.03
Person, Seymour H.	10,000.00		1,470.49	499.55	1,970.04		10,000.00	4,527.00
Peters, C. Wilbur	80,114.49	1,600.48	5,964.10	2,024.98	7,984.49		81,719.56	18,455.89
Peters, Helen A.	30,504.37	500.00	1,164.71	393.89	1,558.60		31,004.37	3,615.26
Petersen, Carl and Fineberg, Mel	53,818.23		3,893.87	1,322.81	5,216.68		53,818.23	11,987.55
Petersen, Donald and Jo Anne	494,689.24		20,339.43	6,909.60	27,249.03		494,689.24	62,616.15
Peterson, Gary, Memorial	41,624.53	50.00	1,584.25	538.53	2,122.78		41,674.53	4,880.28
Pettingill, Eleanor and Sewall	25,795.00		2,739.37	930.61	3,669.98		25,795.00	8,433.32

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Phelps, Glen and Rita.....	10,000.00		1,366.87	464.35	1,831.22		10,000.00	4,208.00
Phelps, Richard C., Memorial.....	11,055.74		963.28	327.24	1,290.52		11,055.74	2,965.51
Phi Gamma Delta.....	1,000.00		324.82	110.35	435.17		1,000.00	1,000.00
Phi Kappa Phi Trust.....	19,656.37		4,643.08	1,577.32	6,220.40		19,656.37	14,294.00
Phillips, George L. and Margaret H.....	39,113.01	350.00	1,638.73	558.41	2,197.14		39,463.01	5,060.38
Phillips, Henry, Jr.....	39,426.78		4,581.44	1,568.26	6,149.70	(3,451.98)	42,878.76	14,211.90
Physical Medicine and Rehabilitation, Department of.....	11,195.00		948.51	322.22	1,270.73		11,195.00	2,920.03
Pickering, John H.....	547,650.00	22,100.00	42,212.58	14,342.07	56,554.65		569,750.00	131,889.19
Pickus, Nancy S.....	30,000.00	30,000.00	1,328.51	344.67	1,673.18		60,000.00	5,866.32
Pico de Alvarez, Magda.....	0.00	74,480.00	969.49	746.44		(8,000.00)	84,195.93	8,043.28
Pierce, Ames Samuel, Estate.....	10,000.00		508.39	172.71	681.10		10,000.00	1,565.11
Pillsbury, Walter B., Memorial.....	38,020.42		6,100.56	2,072.46	8,173.02		38,020.42	18,780.96
Pillsbury, Walter M., Memorial.....	15,000.00		2,347.21	797.38	3,144.59		15,000.00	7,226.00
Piper, Joyce R.....	23,025.00		997.07	338.72	1,335.79		23,025.00	3,069.57
Piper, Wanda L. and M. Harry.....	105,163.62		9,450.85	3,210.59	12,661.44		105,163.62	29,095.00
Plafkin, James L., Memorial.....	13,600.00	150.00	1,054.47	358.03	1,412.50		13,750.00	3,253.71
Platsis Foundation and Platsis, George James.....	201,500.00	1,000.00	7,888.69	2,676.35	10,565.04		202,500.00	24,345.02
Platt, Samuel J.....	10,356.48		3,363.92	1,142.77	4,506.69		10,356.48	10,356.00
Plaut, N. Michael, Estate.....	25,000.00		1,331.14	452.21	1,783.35		25,000.00	4,098.00
Plough Foundation.....	2,571,793.44	100.00	180,362.86	61,257.23	145,130.23	20,507.51	2,647,875.79	559,888.28
Pogue, Richard W.....	998,519.02		53,959.83	18,330.96	72,290.79		998,519.02	166,118.61
Pohs, Arnold C. and Constance F.....	1,500,000.00	1,150,000.00	67,250.35	19,290.99	86,541.34		2,650,000.00	279,886.16
Pointer, Annie Mae.....	14,976.22	910.82	579.77	202.45	782.22		15,887.04	1,843.76
Polk, Winifred E.....	10,000.00		1,313.28	446.14	1,759.42		10,000.00	4,043.00
Pollard, H. Marvin.....	1,250,398.84	100.00	75,650.07	1,302.55	76,952.62	1,202,250.00	48,248.84	11,804.00
Polo Fields Foundation.....	189,952.25	20,000.00	7,649.67	2,734.36	10,384.03		209,952.25	24,779.26
Ponitz, Paul V., Memorial.....	24,765.52		1,339.91	455.19	1,795.10		24,765.52	4,125.00
Pontiac Senior High School War Memorial.....	9,810.00		2,583.68	877.71	3,461.39		9,810.00	7,954.00
Pooley, Patricia.....	3,254.26		130.73	44.68			3,429.67	413.29
Porter, Burke E., Foundation.....	165,000.00	1,000.00	9,883.65	3,361.06	13,244.71		166,000.00	30,458.59
Porter, David E. and Bengel, Thelka N., Memorial.....	51,225.00		14,340.79	4,871.78	19,212.57		51,225.00	44,149.00
Porter, Jessie C., Memorial.....	60,000.00		9,267.64	3,148.37	12,416.01		60,000.00	28,531.00
Porter, Thomas S.....	401,684.19	38,815.00	16,870.73	6,096.44	22,865.92		440,600.44	54,329.55
Post, L. Norris and Helen Steg.....	50,837.71	6,500.00	1,976.92	715.68	2,692.60		57,337.71	6,485.59
Postell, Norbert S. Memorial.....	39,191.06	250.00	2,272.64	773.75	3,046.39		39,441.06	7,011.85
Poth, Dr. Duncan O. and Ella M.....	2,532,328.41		135,241.29	45,943.48	181,184.77		2,532,328.41	416,348.53
Power, Sarah Goddard, Memorial.....	74,976.00		7,152.04	2,429.66	9,581.70		74,976.00	22,018.00
Prager, Karsten, Memorial.....	1,159,921.81		52,157.30	17,718.61	69,875.91		1,159,921.81	160,569.43
Pratt, Helen A.....	137,764.68		11,945.84	4,058.18	16,004.02		137,764.68	36,776.00
Prechter, Heinz C., Manic Depression Fund.....	2,497,542.12	4,000.00	80,936.87	218,991.84	112,012.02	1,000,000.00	1,689,458.81	190,206.42
Prechter, Waltraud and Heinz.....	100,000.00		8,817.76	2,995.52	11,813.28		100,000.00	27,146.00
Preckshot, Amy D. and George W.....	10,000.00		1,259.36	427.82	1,687.18		10,000.00	3,877.00
Pregulman, Mervin and Helen.....	104,935.93		3,732.10	1,267.85	4,999.95		104,935.93	11,489.46
Prentice, E. Miles, III.....	51,057.27	6,000.00	2,041.03	676.17	771.19		59,003.28	6,738.00
Prescott, Albert B.....	10,000.00		3,248.27	1,103.49	4,351.76		10,000.00	10,000.00
Price, Hereward T., Memorial.....	2,560.10		443.07	150.52	593.59		2,560.10	1,364.00
Procter and Gamble Company.....	85,132.54		5,800.85	1,970.64	7,771.49		85,132.54	17,858.27
Proffitt, Roy F. and Jean Humphrey.....	553,451.00	994.60	49,419.96	16,803.25	66,215.46		554,453.35	152,203.98
Program in the Environment, LS&A.....	8,655.00	5,460.00	350.26	155.99	506.25		14,115.00	1,413.59
Pryor Foundation.....	275,100.00	50,000.00	17,282.73	6,126.80	23,409.53		325,100.00	55,522.16
Pryor, Millard H., Jr.....	29,425.00	50,000.00	4,068.46	1,554.17	5,622.63		79,425.00	14,084.21
Psi Omega.....	14,921.64		2,524.23	857.52	3,381.75		14,921.64	7,771.00
Psychiatry, Department of.....	2,001,514.89		124,545.86	42,310.09	166,855.95		2,001,514.89	383,422.00
Psychology, Department of.....	10,470.00	425.00	425.36	143.95	569.31		10,895.00	1,334.22
Pudrith, Dorothy.....	8,799.22		1,293.46	439.41	1,732.87		8,799.22	3,982.00
Pulgram, Ernst.....	5,000.00		890.67	302.58	1,193.25		5,000.00	2,742.00
Purdy, Dwight H. and Hannah Doan.....	33,334.81		8,562.13	2,908.68	11,470.81		33,334.81	26,359.00
Pursell, Carl.....	27,664.90		2,225.63	756.78	2,982.41		28,112.26	6,879.22
Quarton, Gardner C.....	250,000.00		21,592.56	7,335.31	28,927.87		250,000.00	66,474.00
Quigley, Ida B. and Harry Nelson, Memorial.....	10,000.00		3,248.27	1,103.49	4,351.76		10,000.00	10,000.00
Quigly, Alice H.....	53,294.95		2,883.16	979.45	3,862.61		53,294.95	8,876.00
Quinn, Jessie B.....	100,235.00		4,173.43	1,417.78	5,591.21		100,235.00	12,848.15
Quinn, Lawrence E., Memorial.....	101,762.41		7,567.56	2,570.81	10,138.37		101,762.41	23,297.19
Quinn, Yvonne S. and Rolfe, Ronald S.....	250,000.00		10,079.40	3,424.12	13,503.52		250,000.00	31,030.05
Rackham, Horace H. and Mary A.....	25,605,158.29		2,749,974.87	934,207.39	3,684,182.26		25,605,158.29	8,465,965.05
Rackham, Horace H., Graduate Studies, School of.....	1,500,000.00		57,681.12	19,595.14	77,276.26		1,500,000.00	177,574.85
Radcliffe, Jack C., Jr., Memorial.....	20,825.06		1,108.94	376.73	1,485.67		20,825.06	3,413.97
Radcliffe, Jessie W.....	9,579.25		3,111.52	1,057.03	4,168.55		9,579.25	9,579.00
Radcliffe, Wallace.....	5,000.00		1,624.14	551.74	2,175.88		5,000.00	5,000.00
Rader, Hugh, Jr. and Horton, Clara Rader, Memorial.....	10,000.00		1,421.78	483.00	1,904.78		10,000.00	4,377.00
Radhabai, G. and Rajagopal, A. V.....	5,610.00		496.34	168.61	664.95		5,610.00	1,528.00
Radiology, Department of.....	790,825.50	900.00	30,413.98	10,332.38	40,746.36		791,725.50	93,670.55
Rae, James W., M.D.....	107,900.00	3,625.00	4,266.74	1,450.66	5,717.40		111,525.00	13,385.59
Rainich, G. Y.....	10,000.00		1,704.70	579.11	2,283.81		10,000.00	5,248.00
Rainich, Gabrielle and Sophie, Memorial.....	9,530.00		1,609.52	546.78	2,156.30		9,530.00	4,955.00
Raisch, Arthur, Memorial.....	104,219.95	12,900.00	7,331.77	2,515.15	9,846.92		117,119.95	23,350.45
Rajamani, C. R. and Akhila.....	12,837.83	1,000.00	691.98	238.52	930.50		13,837.83	2,161.50
Ramfjord, Sigurd P.....	127,263.35	6,275.00	6,727.85	2,325.27	9,053.12		133,538.35	21,097.16
Ramsdell, Margaret Kraus.....	16,720.63		5,431.44	1,845.14	7,276.58		16,720.63	16,721.00
Rand, Gary.....	11,775.04		480.93	163.38	644.31		11,775.04	1,480.59
Ransom, Amanda Allen.....	2,500.00		812.07	275.87	1,087.94		2,500.00	2,500.00
Ransom, Charles A.....	1,500.00		487.24	165.52	652.76		1,500.00	1,500.00
Ransom, Henry K.....	1,167,067.06		172,293.58	58,531.04	230,824.62	(100.00)	1,167,167.06	530,419.37
Rapaport, Marjorie.....	4,798.84		514.33	174.85	689.18	(37.12)	4,835.96	1,584.54
Raphael, Mary Malcolmson.....	165,945.61		22,850.50	7,762.65	30,613.15		165,945.61	70,346.65
Rasch, Herman R. and Dolores I.....	10,800.00		849.85	288.71	1,138.56		10,800.00	2,616.31
Rasich, Vera, Trust.....	152,648.88		5,162.44	1,753.76	6,916.20		152,648.88	15,892.87
Rasmussen, Andrew E.....	873,271.63		30,286.27	10,288.70	40,574.97		873,271.63	93,238.14
Ratner, Milton M.....	50,000.00		8,321.09	2,826.80	11,147.89		50,000.00	25,617.00
Ravitz Foundation, The.....	300,000.00	1,850,000.00	31,832.83	14,283.91	18,196.38		2,177,920.36	211,987.79
Rebentisch, Dr. Clarence and Leone Mitchell, Memorial.....	56,917.97		4,314.34	1,474.66	5,789.00		62,707.97	13,638.91
Redies, Edward F., Foundation.....	100,000.00		7,267.36	2,468.83	9,736.19		100,000.00	22,373.00
Redstone, Louis G.....	59,575.33		4,360.87	1,481.45	5,842.32		59,575.33	13,425.21
Reece, James and Bonnie.....	80,000.00	20,000.00	3,409.11	1,293.78	4,702.89		100,000.00	11,724.44
Reed, John W.....	474,039.11	23,269.00	23,029.85	7,898.42	30,903.32		497,333.06	72,017.66
Reeder, Frank G.....	78,737.71	1,000.00	3,917.57	1,327.30	5,244.87		79,737.71	12,119.69
Reese, Jeff.....	106,320.44		3,996.07	1,357.53	5,353.60		106,320.44	12,302.15
Reese, Robert B. and Jacqueline K., Trust.....	944,887.84		74,469.53	25,298.41	99,767.94		944,887.84	229,259.00
Reid, Jasper Braly.....	10,000.00		793.55	269.58	1,063.13		10,000.00	2,443.00
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THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Richards, Albert G.....	2,150.00		324.51	110.24	434.75		2,150.00	999.00
Richards, James W.....	119,527.47	6,475.00	5,093.98	1,752.44	6,846.42		126,002.47	16,110.82
Richards, Margaret I. and G. William.....	226,074.19	10,000.00	11,769.87	3,997.83	15,767.70		236,074.19	36,686.25
Richardson, Barbara and Dean.....	166,000.00	25,000.00	12,563.51	4,437.58	17,001.09		191,000.00	40,214.15
Richman, Olivia Ferguson.....	25,050.00		1,895.43	643.91	2,539.34		25,050.00	5,835.21
Richmond, Ross L. and Mary A.....	158,000.00		10,198.27	3,464.50	13,662.77		158,000.00	31,396.00
Richter, Maximilian and Reba E.....	25,000.00		4,694.73	1,594.87	6,289.60		25,000.00	14,453.00
Richter, Otto C., Memorial.....	30,000.00		1,745.62	593.01	2,338.63		30,000.00	5,374.00
Rickett, Dr. Robert Garfield.....	12,211.88		1,883.03	639.69	2,522.72		12,211.88	5,797.00
Ridder, P. Anthony.....	73,044.92		4,545.31	1,544.11	6,089.42		73,044.92	13,993.00
Riecker, Margaret A. and John E.....	160,406.77	1,016,886.00	33,335.31	36,196.71	48,299.00		1,198,525.79	135,603.78
Riecker, Margaret Ann.....	159,183.95		11,509.28	3,909.87	15,419.15		159,183.95	35,432.00
Riggs, Dr. Henry Earle.....	532,070.87		91,098.08	30,947.38	122,045.46		532,070.87	280,451.00
Riggs, Frances E., Foundation.....	1,366,669.99		157,368.74	53,460.50	210,829.24	(50,422.15)	1,417,092.14	489,053.51
Rinaldo, Christine Eve, Memorial.....	14,805.00	300.00	1,692.79	576.58	2,269.37		15,105.00	5,229.67
Rinderknecht, Margaret, Memorial.....	41,082.24		1,984.43	674.14	2,658.57		41,082.24	6,109.19
Rinella, Bernard B. and Gloria L.....	54,999.46		2,825.19	959.76	3,784.95		54,999.46	8,697.51
Rinkel, Robert W.....	13,159.79		969.94	329.50	1,299.44		13,159.79	2,986.00
Rintamaki, John M. and Marilyn A.....	0.00	2,000.00	65.02	42.53	107.55	(2,000.00)	4,000.00	385.46
Rizik, David, M.D.....	0.00	5,000.00	54.31	52.36	106.67		5,000.00	474.52
Roberson, Barbara Perry, Memorial.....	171,895.71		9,331.35	3,170.00	12,501.35		171,895.71	28,727.12
Roberson, M. Joseph.....	111,460.00		6,066.04	2,060.72	8,126.76		111,460.00	18,674.65
Roberts Family Foundation, The.....	0.00	60,000.00					60,000.00	5,455.07
Roberts, John H., M.D. and Anne.....	0.00	200,000.00					200,000.00	18,183.58
Roberts, Roy H.....	2,034,627.33		70,478.46	23,942.58	94,421.04		2,034,627.33	216,972.24
Roberts, Tommy.....	6,885.00	100.00	1,059.73	360.69	1,420.42		6,985.00	3,268.60
Roberts, Tyler J.....	25,000.00		1,080.82	367.17	1,447.99		25,000.00	3,327.39
Robertson, James H.....	42,632.59	5,284.45	1,706.20	688.76	2,394.95		47,927.54	5,584.60
Robertson, Paul and Jan.....	0.00	20,000.00	209.29	209.29	209.29		20,000.00	1,828.60
Robertson, Paul C., Sr. and Ruth M.....	0.00		1,083.17	1,044.32	2,127.49	(44,000.00)	44,000.00	9,463.79
Robertson, Sanford R.....	500,000.00		42,332.45	14,380.96	56,713.41		500,000.00	130,323.00
Robins, Dr. Raymond and Barbara.....	36,132.88	2,000.00	2,504.06	853.89	3,357.95		38,132.88	7,829.58
Robinson, Judy and Ken and Ratner, Miriam.....	133,954.43	1,575.00	6,950.74	2,359.17	9,309.91		135,529.43	21,493.39
Robinson, William D.....	15,675.00		2,437.46	828.04	3,265.50		15,675.00	7,503.88
Rochelson, Eli G., M.D.....	5,575.00		700.98	238.13	939.11		5,575.00	2,158.00
Rodgers, Jonathan.....	26,629.88		891.08	302.71	1,193.79		26,629.88	2,743.25
Rogel, Richard.....	340,900.00		19,499.83	6,624.38	26,124.21		340,900.00	60,031.41
Rogel, Richard and Susan.....	955,300.00		58,288.59	19,801.50	78,090.09		955,300.00	179,445.00
Rogers, Robert G. and Jane E.....	0.00	51,000.00	523.23				51,523.23	4,709.98
Roll, Lyle C., Memorial.....	2,819,930.45		154,525.63	52,494.67	207,020.30		2,819,930.45	475,716.60
Rollman, Mary.....	52,264.00		4,337.28	1,473.44	5,810.72		52,264.00	13,352.56
Romig-deYoung, Mary R.....	1,143,768.75		47,981.08	16,299.89	64,280.97		1,143,768.75	147,712.68
Rontal, Eugene and Ellen.....	61,000.00	20,000.00	2,583.13	806.43	3,389.56		81,000.00	9,136.60
Rontal, Michael and Susan.....	40,500.00	20,000.00	1,640.68	557.36	2,198.04	(20,000.00)	80,500.00	8,687.62
Roper, Emma and George S., Memorial.....	150,738.30		26,007.80	8,835.24	34,843.04		150,738.30	80,066.61
Rose, Audrey and Irving.....	120,100.00		5,113.64	1,737.18	6,850.82		120,100.00	15,742.65
Rosenberg Foundation.....	0.00	25,000.00					25,000.00	2,272.95
Rosenberg, Michael W.....	29,990.65	100.00	1,093.94	371.97	1,465.91		30,090.65	3,370.86
Rosenblatt, Lester.....	273,368.77	50.00	10,361.40	3,519.92	13,881.32		273,418.77	31,900.49
Rosenblatt, M. and Son, Inc.....	30,000.00		2,587.57	879.04	3,466.61		30,000.00	7,966.00
Rosenfeld, Henriette S.....	287,213.29		24,585.51	8,352.06	32,937.57		287,213.29	75,688.00
Rosenthal, Josh, Memorial.....	125,419.85	15,475.92	5,412.25	1,902.73	7,197.64		141,013.11	17,581.92
Rosenthal, Marilyn.....	6,300.00		224.87	76.39	301.26		6,300.00	692.28
Rosenthal, Samuel R. and Marie-Louise.....	738,585.00		73,129.29	24,843.11	97,972.40		738,585.00	225,133.00
Rosenzweig, Leonard and Dora.....	386,807.10	8,425.00	15,802.05	5,393.24	21,195.29	(10,798.25)	406,030.35	50,186.46
Rosewing, Peter J. and Theta M.....	250,000.00		14,119.92	4,796.75	18,916.67		250,000.00	43,469.02
Rosin, Cole J., and Silverman, Yale, Memorial.....	49,555.04	500.00	4,854.63	1,650.88	6,505.51		50,055.04	14,978.80
Ross School of Business.....	2,890,791.63	97,084.56	164,941.02	63,255.91	220,764.02	(21,950.00)	3,017,259.10	518,069.13
Ross, Coleman J., Jr., and Lois R.....	1,223,032.28	18.42	67,999.23	23,100.47	91,099.70		1,223,050.70	209,340.87
Ross, Jack F., M.D.....	100,000.00		3,664.47	1,244.87	4,909.34		100,000.00	11,281.29
Rossi, Dominic, Estate.....	83,096.20		3,317.38	1,126.96	4,444.34		83,096.20	10,212.76
Roth, Anna Lou Johnston, Estate.....	1,604,391.98		79,756.03	27,094.31	106,850.34		1,604,391.98	245,533.78
Roth, Jack.....	1,025,000.00		50,491.86	17,152.83	67,644.69		1,025,000.00	155,442.25
Rotvig, Barbara Joan, Memorial.....	1,577.94		266.04	90.38	356.42		1,577.94	819.00
Rounds, Joseph B.....	72,484.23		5,851.76	1,987.93	7,839.69		72,484.23	18,015.00
Rowe, Georgina.....	63,500.00		4,856.40	1,649.79	6,506.19		63,500.00	14,950.72
Rowe, Joseph E. and Anne P.....	1,560,442.31		65,393.25	22,215.06	87,608.31		1,560,442.31	201,317.10
Rowe, Tom D., Memorial.....	70,991.75	5,250.00	3,500.50	1,171.74	4,672.24		76,241.75	11,089.36
Rowles, Ellen Boales.....	5,000.00		809.46	274.99	1,084.45		5,000.00	2,492.00
Rua, Russell Lee.....	200,240.00		24,799.24	8,424.67	33,223.91		200,240.00	76,346.00
Rud, Anne, Memorial.....	11,488.26		1,539.67	523.05	2,062.72		11,488.26	4,740.00
Rumler, Hugh.....	66,500.00		5,516.86	1,874.16	7,391.02		66,500.00	16,984.00
Runck, Donald H. and Elizabeth F.....	3,289,850.99	953.00	126,733.63	43,054.93	169,788.56		3,290,803.99	390,215.33
Ruppenthal, Alma and Rena, Trusts.....	0.00	1,500,000.00	16,293.37	15,708.93	32,002.30		1,500,000.00	142,357.27
Russel, Henry.....	10,000.00		3,248.27	1,103.49	4,351.76		10,000.00	10,000.00
Russell, John S.....	2,700.00		405.39	137.72	543.11		2,700.00	1,248.00
Russell, Emory Poole.....	10,517.05		1,739.45	590.92	2,330.37		10,517.05	5,355.00
Russell, Rhoda Reddig.....	12,416.68		1,588.51	539.64	2,128.15		12,416.68	4,890.33
Russell, Rosemary.....	0.00	893,992.05	9,352.92	43.25	9,396.17		893,992.05	81,751.72
Ruth, J. Griswold, Trust.....	7,964,854.70		320,115.77	108,820.13	380,915.66		8,012,874.94	988,416.18
Ruth, Margery H.....	1,525,983.70	1,697.13	64,463.65	21,943.32	78,619.98	(10,987.82)	1,546,455.64	199,377.06
Ruthruff, Robert, Trust.....	277,021.31		18,563.55	6,306.31	24,869.86		277,021.31	57,149.00
Ryan, Thomas P., Memorial.....	298,585.00	10,000.00	18,726.63	6,326.16	25,052.79		308,585.00	58,243.23
Safran, Jill D.....	12,750.85	50.00	493.19	167.88	661.07		12,800.85	1,521.40
Safran, Thomas L.....	25,000.00	25,000.00	1,477.38	587.92	2,065.30		50,000.00	5,327.85
Sagendorf, Grace Larsen, Trust.....	50,000.00		2,655.79	902.21	3,558.00		50,000.00	8,176.04
Sakkinen, Michael A. and Joan.....	400,802.70		20,468.29	6,953.38	27,421.67		400,802.70	63,012.87
Saks, Lewis, Memorial.....	200,000.00		12,332.06	4,189.38	16,521.44		200,000.00	37,965.00
Salinas, Daniel and Silvia Salinas Blemker.....	0.00	11,375.00	148.00	142.69	290.69	(2,250.00)	13,625.00	1,293.08
Salle, Bettyelise, Estate.....	126,923.23		5,499.01	1,868.09	7,367.10		126,923.23	16,929.03
Salon, Joel W. and Marilyn G.....	27,350.00		2,281.43	775.04	3,056.47		27,350.00	7,023.52
Sams, James F. and Betty H.....	490,632.75		31,652.12	10,752.70	42,404.82		490,632.75	97,443.00
Samuels, Allen.....	41,040.00		1,619.03	550.01	2,169.04		41,040.00	4,984.30
Samuelson, Clarence A.....	22,770.00		959.09	325.82	1,284.91		22,770.00	2,952.64
Sanders, Claire M.....	7,018.11		1,541.63	523.71	2,065.34		7,018.11	4,746.00
Sanders, Walter B., Memorial.....	96,530.38	1,800.00	11,439.31	3,629.60	14,289.13	(200.00)	99,310.16	32,937.80
Sandy Family Foundation.....	64,884.82	2,500.00	3,233.11	1,098.34	4,331.45		67,384.82	10,180.65
Sanford, Carl.....	18,178.93		725.36	247.93			19,152.22	2,293.05
Sanguinetti, John and Christine.....	104,094.75		6,165.68	2,094.57	8,260.25		104,094.75	18,981.43
Sanjian, Arsen.....	115,000.00		4,697.18	1,595.70	6,2			

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Schafer Family.....	215,675.00		9,324.29	3,167.60	12,491.89		215,675.00	28,705.39
Schafer, Frances and Gilbert P.....	126,642.58		12,894.51	4,380.46	17,274.97		126,642.58	39,696.52
Schalon, Edward J. and Marcela J.....	200,000.00	50,000.00	8,456.46	2,695.04	11,151.50		250,000.00	28,994.43
Schembechler, Millie, Memorial.....	3,742,127.95	9,575.00	205,424.94	69,821.93	275,246.87		3,751,702.95	632,744.21
Scherem, Ferdinand Ripley.....	596,894.28	54,926.30	37,277.46	13,036.25	50,313.71		651,820.58	118,136.99
Schering-Plough Foundation.....	656,616.94		46,226.33	15,858.63	62,084.96	(20,507.51)	677,124.45	143,713.89
Schiff, Gertrude J., Estate.....	59,954.57		2,305.49	783.21	3,088.70		59,954.57	7,097.62
Schlacht, Carl E. and Doris M.....	234,537.97		14,280.04	4,851.14	19,131.18		234,537.97	43,961.95
Schlink, Albert G. and Olive H., Foundation, The.....	121,000.00	10,000.00	6,151.63	2,157.63	8,309.26		131,000.00	19,552.81
Schmidt Family.....	425,000.00		25,021.63	8,500.22	33,521.85		425,000.00	77,030.63
Schmidt, John P.....	12,500.00	5,000.00	621.96	232.14		(703.03)	19,057.13	2,146.99
Schmidt, Sharon L., Memorial.....	30,200.00		3,228.46	1,096.75	4,325.21		30,200.00	9,939.00
Schnabel, Artur.....	503,767.26		40,011.88	13,592.63	53,604.51		503,767.26	123,179.00
Schnall Family Trust.....	217,931.60		8,544.42	2,902.67	11,447.09		217,931.60	26,304.52
Schneider, Richard C.....	1,344,948.14	3,750.00	117,725.55	39,987.29	155,533.42		1,350,877.56	362,715.27
Schneider, Russell L. and Frances B., Trust.....	424,382.54	682,610.79	23,599.53	12,646.95	36,246.48		1,106,993.33	114,609.09
Schoonmaker, Carl B.....	1,000.00		161.77	54.95	216.72		1,000.00	498.00
Schramm, Edward W.....	5,706.67		906.27	307.87	1,214.14		5,706.67	2,790.00
Schrank, Douglas and Nancy.....	72,560.30	13,297.62	3,587.51	1,331.44	4,874.86		85,902.01	11,863.18
Schreiber, Gerald and Sharon.....	13,361.00		506.33	172.01	678.34		13,361.00	1,558.76
Schroeder, Chris, Memorial.....	33,649.64	2,500.00	1,628.97	570.34	2,199.31		36,149.64	5,168.57
Schulholz, Roland K.....	21,200.00		2,107.48	715.94	2,823.42		21,200.00	6,488.00
Schulhauser, Edward V.....	15,000.00		1,244.41	422.75	1,667.16		15,000.00	3,831.00
Schultz, Shirley and Chester.....	15,257.89		518.29	176.07	694.36		15,257.89	1,595.58
Schumacher, Virginia.....	4,320.14		704.88	239.46	944.34		4,320.14	2,170.00
Schwartz, Frank L., Trust.....	36,643.56	34,820.00	1,797.14	831.47	2,628.61		71,463.56	7,651.18
Schwartz, Laura U.....	5,700.00	17,000.00	391.68	144.99	536.67		22,700.00	2,228.22
Schwartz, Priscilla A.....	250,000.00	250,000.00	14,071.46	5,640.58	19,712.04		500,000.00	51,116.01
Schwartz, Steven F.....	10,000.00		342.31	116.29	458.60		10,000.00	1,053.83
Schwartz, Terry J., Memorial.....	4,486.00		686.69	233.28	919.97		4,486.00	2,114.00
Schwarzkoft, Elizabeth and Legge, Walter.....	10,747.00		1,040.74	353.56	1,394.30		10,747.00	3,204.00
Schweitzer, Peter A.....	370,175.00	280,684.55	15,490.39	2,081.07	21,702.44		646,728.57	68,705.09
Schweitzer, Peter A. and Elaine.....	113,282.60		6,307.11	2,142.62	8,449.73		113,282.60	19,416.81
Schweitzer, Susan and Peter William.....	100,511.64		6,022.95	2,046.08	8,069.03		100,511.64	18,542.00
Schwemm, John Butler.....	496,941.51		30,008.83	10,194.44	40,203.27		496,941.51	92,383.98
Scofield, Herbert L., Trust.....	16,000.00		1,139.93	387.26	1,527.19		16,000.00	3,509.38
Scott, Dr. William A.....	8,280.00		1,403.25	476.71	1,879.96		8,280.00	4,320.00
Scott, Robert D.....	91,000.00	35,000.00	4,380.87	1,608.69	5,989.56		126,000.00	14,578.22
Scott, William J., Memorial.....	33,547.67	1,300.00	1,655.51	568.12	2,223.63		34,847.67	5,175.83
Seabury Foundation.....	201,959.26		17,954.22	6,099.32	24,053.54		201,959.26	55,273.17
Searle, John G.....	1,000,000.00		154,917.51	52,627.79	207,545.30		1,000,000.00	476,923.00
Searle, William and Sally.....	3,260,021.35		303,211.48	103,005.45	406,216.93		3,260,021.35	933,455.00
Sedman, Aileen B. and Allen J.....	0.00	51,558.50	591.10	3,908.85			56,058.45	5,218.22
Seeley, John C., Family.....	136,000.00		11,762.64	3,995.94	15,758.58		136,000.00	36,212.00
Seeley, Laurel Harper.....	20,100.00		6,506.62	2,210.39	8,717.01		20,100.00	20,031.00
Seeley, William Harvey.....	21,141.83		3,374.96	1,146.52	4,521.48		21,141.83	10,390.00
SEIU Local 591.....	50,000.00		1,930.84	655.94	2,586.78		50,000.00	5,944.24
Sellers, Mary Ann.....	25,000.00		950.37	322.86	1,273.23		25,000.00	2,925.78
Sellner, Morton S. and Henrietta K.....	797,793.08		26,980.27	9,165.60	33,769.22		800,169.73	83,276.48
Senenbaugh, Charles W.....	10,000.00		3,248.27	1,103.49	4,351.76		10,000.00	10,000.00
Sentfleben, Richard A.....	22,500.00		939.09	319.03	1,258.12		22,500.00	2,891.07
Sevcik, Frank, Memorial.....	10,300.00		396.08	134.55	530.63		10,300.00	1,219.35
Sewall, Henry.....	32,875.61		10,679.02	3,627.82	14,306.84		32,875.61	32,876.00
Sexton, Billy.....	0.00	25,000.00	271.56	261.82	533.38		25,000.00	2,372.62
Sficas, James J.....	54,968.16		351.25	3,879.97	1,320.47		55,319.41	11,966.32
Shafer, Richard.....	0.00	6,740.00	1,518.58	723.36	2,241.94	(67,685.07)	74,425.07	7,240.76
Shannon, Mary E.....	1,563,072.77		85,707.57	29,116.14	114,823.71		1,563,072.77	263,855.98
Shapiro, Samuel and Harold M., Foundation.....	73,880.59		3,993.77	1,356.74	5,350.51		73,880.59	12,295.07
Shapiro, Benson P. and Norma L.....	236,272.40	10,000.00	11,720.24	4,049.36	15,769.60		246,272.40	36,696.14
Shapiro, Harold T. and Vivian B.....	64,999.99	30,000.00	2,804.49	1,001.15	3,805.63		95,000.00	10,443.96
Sharanngani, Arati, Memorial.....	34,422.00	50.00	1,805.83	613.29	2,419.12		34,472.00	5,562.33
Sharfman, I. L.....	173,964.60	100.00	23,197.10	7,881.08	31,078.18		174,064.60	71,419.84
Sharpe, Violet, Estate.....	272,275.63		21,397.33	7,268.99	28,666.32		272,275.63	65,873.00
Shartel, Professor and Mrs. Burke, Memorial.....	53,944.54	300.00	6,490.83	2,203.97	8,694.80		54,244.54	20,000.19
Shearer, James, II.....	51,893.62		8,558.87	2,907.58	11,466.45		51,893.62	26,349.00
Shearer, James, Memorial.....	14,020.00		3,976.54	1,350.89	5,327.43		14,020.00	12,242.00
Shearer-Marston Medical.....	33,767.60		5,351.20	1,817.88	7,169.08		33,767.60	16,474.00
Sheehan, Frank.....	20,000.00	4,000.00	6,518.27	2,227.92	8,746.19		24,000.00	20,371.65
Sheill, Stuart E., Trust.....	664,691.11		29,446.22	10,003.32	39,449.54	(4,781.00)	669,472.11	91,086.65
Sheldon, Eloise H.....	548,416.19		42,291.83	14,367.17	56,659.00		548,416.19	130,198.00
Sheldon, John M.....	63,978.06		4,972.36	1,689.18	6,661.54		63,978.06	15,307.70
Shepherd, Donald R.....	3,851,856.34	626,175.75	266,672.04	94,590.77	361,519.91	(160,835.66)	4,638,610.65	865,944.26
Sheu, Chingji Wang.....	70,000.00		22,628.08	7,822.75	30,450.83		69,000.00	75,437.12
Shindler and Kosnik.....	0.00	50,308.50	535.48	(494.72)	1,051.75		49,297.51	4,678.57
Shohara, Hide.....	233,093.07		17,656.63	5,998.22	23,654.85		233,093.07	54,357.00
Shook, Karen.....	10,000.00	5,000.00	415.54	175.08	590.62		15,000.00	1,586.59
Shull, William Buckley and Catharine Ryman, Memorial.....	1,000.00		160.14	54.40	214.54		1,000.00	493.00
Shuller, Jack H. and Elizabeth G.....	69,990.07		3,123.48	1,061.09	4,184.57		69,990.07	9,615.84
Shulman, Gail.....	0.00		104.65		104.65	(10,000.00)	10,000.00	914.30
Sidman, Paula and Edwin.....	100,000.00		9,075.99	3,083.25	12,159.24		100,000.00	27,941.00
Siegel, Leonard G. and Bluma A.....	24,812.24	23,879.78	1,112.90	925.19	1,655.53		49,074.58	4,917.39
Siegel, Joel S.....	47,644.45	2,081.00	2,863.66	901.59	3,829.32		49,661.38	8,935.39
Siegel, Kenneth M.....	43,653.69		1,917.76	651.49	2,569.25		43,653.69	5,903.94
Sikh Studies.....	909,399.00	500.00	49,826.28	16,943.53	66,760.99	69.82	909,848.00	153,420.63
Silent Hoist and Crane Company.....	5,000.00		1,624.14	551.74	2,175.88		5,000.00	5,000.00
Simpson Memorial Institute.....	3,231.73			13,921.28			0.00	
Simpson, Alice, Memorial.....	84,350.28	925.27	4,837.42	1,595.29	6,486.67		85,221.59	14,945.85
Simpson, James Maitland, Memorial.....	10,025.61		842.99	286.38	1,129.37		10,025.61	2,595.22
Simpson, Thomas Henry, Memorial Institute, The.....	332,723.65		25,687.98	8,726.59	34,414.57		332,723.65	79,082.00
Sims, Howard and Judith.....	289,581.00		14,894.09	5,059.74	19,953.83		289,581.00	45,852.32
Sinal Medical Staff Foundation.....	118,118.29	112,500.00	4,606.93	1,565.04	6,171.97		230,618.29	24,410.95
Sinal, Allan.....	99,367.70		7,750.05	2,632.81	10,382.86		99,367.70	23,859.00
Sindecuse, Gordon H.....	300,000.00		27,698.98	9,409.76	37,108.74		300,000.00	85,273.00
Siney, Marion C.....	50,182.80	700,000.00	10,318.48	8,253.13	18,571.61		750,182.80	74,791.39
Singleton, Arthur B.....	20,000.00		2,055.83	698.40	2,754.23		20,000.00	6,329.00
Sink, Charles A. and Alva Gordon.....	865,568.25		56,523.44	19,201.86	75,725.30		865,568.25	174,010.89
Siske, Regina, Sonnenschein, Nath & Rosenthal LLP.....	0.00	131,075.00					131,075.00	11,917.06
Skillen, Jane, Memorial.....	18,935.96		1,581.74	537.34	2,119.08		18,935.96	4,869.49
Skillman Foundation.....	1,000,000.00		130,366.76	44,287.53	174,654.29		1,000,000.00	401,342.00
Slater, James R.....	10,000.00		1,342.19	455.96	1,798.15		1	

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Smith, Dr. Ernestine R.....	28,720.00	1,000.00	1,212.61	415.38	1,627.99		29,720.00	3,764.25
Smith, Dr. Milton C.....	5,000.00		800.37	271.90	1,072.27		5,000.00	2,464.00
Smith, Edward J.....	26,841.66		4,539.46	1,542.12	6,081.58		26,841.66	13,975.00
Smith, Eleanor.....	29,042.60		4,057.06	1,378.24	5,435.30		29,042.60	12,489.88
Smith, Glenn P.....	22,672.50	480.00	2,146.56	730.92	2,877.48		23,152.50	6,637.47
Smith, Gloria Lynne, Estate.....	355,000.00	481.77	13,500.34	4,584.55	18,084.89		355,481.77	41,590.15
Smith, Goff.....	300,000.00		15,142.96	5,144.28	20,287.24		300,000.00	46,618.48
Smith, Linn C. and Grace W., Memorial.....	47,201.78	2,000.00	2,327.57	783.60	3,111.17		49,201.78	7,283.98
Smith, Louis A. and Karen Emms.....	32,000.00	1,050.00	1,626.85	552.67	2,179.52		33,050.00	5,103.82
Smith, Marjorie G., Memorial.....	84,410.96		13,098.33	4,449.70	17,548.03		84,410.96	40,324.00
Smith, Michael L. and Edith J.....	100,000.00		3,744.93	1,272.20	5,017.13		100,000.00	11,528.96
Smith, Mr. and Mrs. Ward Dean.....	331,830.90		21,418.44	7,276.17	28,694.61		331,830.90	65,938.00
Smith, Reynolds Rich, Memorial.....	2,788.67		682.78	231.95	914.73		2,788.67	2,102.00
Smith, Stanley A. and Linda L.....	33,556.01	10,333.31	1,452.15	458.33	1,910.48		43,889.32	5,090.54
Smith, Susan Meredith.....	90,095.52	25,530.00	3,758.65	1,509.62			120,893.79	13,472.81
Smith, Ward Dean and Mary Wynetta.....	248,818.80		19,406.15	6,592.56	25,998.71		248,818.80	59,743.00
Smith, William S., Memorial.....	310,568.00	56,715.00	12,726.68	4,498.96	17,225.64		367,276.24	42,000.31
Smith, William T.....	2,001,000.00	11,020.00	76,179.39	25,878.08	102,019.35		2,012,058.12	235,177.69
SmithGroup J/R.....	50,000.00		1,998.36	678.87	2,677.23		50,000.00	6,152.09
Snider, Darryl.....	100,249.46	500.00	3,938.75	1,336.28	5,275.03		100,749.46	12,155.29
SNRE.....	0.00	1,875.00					1,875.00	170.47
Snyder, Wolf and Esther.....	8,725.00		923.99	313.89	1,237.88		8,725.00	2,844.57
Sobel, Irene.....	10,718.00		736.39	250.16	986.55		10,718.00	2,267.00
Sobel, Jonathan K.....	53,669.55		2,122.49	725.47	760.06		55,757.45	6,640.70
Sober, Frederick Donald, Memorial.....	379,817.34		36,506.99	12,401.97	48,908.96		379,817.34	112,389.00
Sociology, Department of.....	12,630.00	25.00	466.06	158.33	624.39		12,655.00	1,437.07
Soderman, Mary Margret, Memorial.....	246,930.07		39,667.56	13,475.66	53,143.22		246,930.07	122,119.00
Sokol, Margaret M. and Herman E.....	100,000.00		6,454.64	2,192.74	8,647.38		100,000.00	19,871.00
Sokolow, Phyllis Cahen.....	5,000.00		671.09	227.98	899.07		5,000.00	2,066.00
Solovy, Jack P., Memorial.....	25,453.94		2,064.28	701.27	2,765.55		25,453.94	6,355.00
Solovy, Jerold and Kathleen.....	100,000.00		4,784.48	1,625.36	6,409.84		100,000.00	14,729.28
Sorscher, Dr. Rande.....	110,036.39	6,000.00	3,838.11	1,282.54	5,120.65		116,036.39	12,171.19
Southeast Asia Art Foundation.....	37,036.24		2,315.90	786.74	3,102.64		37,036.24	7,129.63
Souther, Calvin N.....	65,001.80		10,523.43	3,574.96	14,098.39		65,001.80	32,397.00
Spangenberg, Craig.....	31,750.00	500.00	1,322.25	449.18	1,771.43		32,250.00	4,116.05
Spaulding, Stephen, Memorial.....	532,431.13		105,235.86	35,750.19	140,986.05		532,431.13	323,975.00
Speck, Conrad F., Memorial.....	6,316.78		1,094.35	371.76	1,466.11		6,316.78	3,369.00
Spence, Matthew J., Jr., and Patterson, Sarah.....	53,828.21	20,671.88	5,601.25	2,417.99	7,646.81		74,872.52	18,537.26
Sperling, George E., Jr. and Elizabeth S.....	729,727.87		49,182.80	16,759.87	32,971.35		762,699.19	153,441.54
Sphuhler, Helen McKaig, Estate.....	370,357.60		17,389.96	5,907.63	23,297.59		370,357.60	53,536.09
Spotts, M. F.....	125,454.39	2,200.00	17,674.03	6,005.84	23,679.87		127,654.39	54,549.38
Sprecher, David and Deborah.....	25,000.00		845.48	287.22	1,132.70		25,000.00	2,602.85
Sproat, Harry J.....	1,000.00		206.59	70.18	276.77		1,000.00	636.00
Stafford, Thomas G. and Ruth M.....	0.00	15,000.00	82.29	78.55			15,160.84	1,408.34
Stanley, Elsa Gardner.....	3,349.20		1,087.85	369.56	1,457.41		3,349.20	3,349.00
Stanton, William.....	176,489.88		16,179.64	5,496.46	21,676.10		176,489.88	49,809.98
Stapp, William B., Memorial.....	18,690.00	150.00	1,063.15	361.68	1,424.83		18,840.00	3,277.62
Stark, Gladys D. and Walter R.....	1,018,806.00	61,097.46	39,327.50	13,570.39	52,897.89		1,079,903.46	122,977.40
Starks, Willard R.....	203,379.08		25,248.82	8,577.40	33,826.22		203,379.08	77,730.00
Starr Foundation.....	515,541.88		47,769.07	16,227.87	63,996.94		515,541.88	147,060.00
Statprobe, Inc.....	270,044.48	17,344.67	13,753.40	4,720.94	18,474.34		287,389.15	43,599.94
Staubach, Lodge D., Trust.....	1,577,246.43	1,510.00	86,203.03	29,282.69	115,485.72	(60.00)	1,578,816.43	265,475.94
Stead, George O. and Ruth E.....	155,070.86	4.16	5,935.47	2,408.06	8,343.53	(57,750.00)	212,825.02	21,822.67
Steelcase Foundation.....	300,000.00		30,788.73	10,459.39	41,248.12		300,000.00	94,785.00
Steffy, Doris M., Estate.....	644,186.76		27,784.38	9,438.77	37,223.15		644,186.76	85,535.90
Stein, Gary H., Memorial.....	57,275.00	10,100.00	2,375.27	799.67	3,174.94		67,375.00	8,031.15
Steinberg, Mildred S. and Myron S.....	144,876.26		22,096.68	7,506.57	29,603.25		144,876.26	68,026.00
Steiner, Peter O.....	164,833.88		13,284.46	4,512.93	17,797.39		164,833.88	40,897.01
Stekete-Bean, Wilma D.....	76,707.57		3,133.13	1,064.37	4,197.50		76,707.57	9,645.53
Sterling-Winthrop.....	50,234.84		1,931.73	656.24	2,587.97		50,234.84	5,946.96
Stern, Aaron and Nell, M.D.....	26,068.38	5,100.01	1,116.45	453.66	1,493.62		31,248.88	3,896.08
Stern, Helmut F.....	1,428,610.48		76,940.55	26,137.84	103,078.39		1,428,610.48	236,866.15
Sternberg Memorial Medal.....	206,854.95		20,618.62	7,073.65	27,692.27	(20,110.66)	226,965.61	64,102.79
Stevens, Anne E. Shipman.....	887,006.87		41,749.65	14,182.98	55,932.63		887,006.87	128,528.83
Stevens, Clinton F.....	5,000.00		827.33	281.06	1,108.39		5,000.00	2,547.00
Stevens, Mary F.....	22,883.12		3,898.89	1,324.51	5,223.40		22,883.12	12,003.00
Stevenson, Anna R.....	100,000.00		7,863.09	2,671.21	10,534.30		100,000.00	24,207.00
Stevenson, Mary Virginia.....	0.00	1,371,998.81	14,048.46	8,452.26	24,330.54		1,370,168.99	128,652.84
Stewart, Alvin Johnson, M.D.....	102,679.24		8,211.95	2,789.72	11,001.67		102,679.24	25,281.00
Stiber, Robert and Judith.....	107,444.00	5,000.00	4,427.06	1,503.94	5,931.00		112,444.00	14,083.58
Stieg, Elmer C. and Louise A., Memorial.....	303,034.76		24,551.08	8,340.37	32,891.45		303,034.76	75,582.00
Stilec, Charles E. and Barbara C.....	104,790.73		5,642.71	1,916.91	7,559.62		104,790.73	17,371.42
Stillman, Chaucey.....	1,500,000.00		72,208.73	24,530.38	96,739.11		1,500,000.00	222,298.97
Stockard, Martha Jane.....	4,970.49	1,415.00	288.00	101.89			6,775.38	960.81
Stockton, North J. and Florence.....	124,652.44		4,215.57	1,432.09	5,647.66		124,652.44	12,977.90
Stockwell, Nell B.....	3,050.00		610.35	207.35	817.70		3,050.00	1,879.00
Stockwell, Priscilla.....	22,644.09		3,809.90	1,294.28	5,104.18		22,644.09	11,729.00
Stockwell, William H. and Ruth P.....	18,781.48		1,746.56	593.33	2,339.89		18,781.48	5,376.88
Stokes, James D.....	10,100.00		1,008.27	342.52	1,350.79		10,100.00	3,104.00
Stone, Lucinda Hinsdale.....	15,080.34		2,221.22	754.58	2,975.80		15,080.34	6,838.13
Stone, Stephen and Sybil.....	45,000.00		4,071.71	1,383.22	5,454.93		45,000.00	12,535.00
Storer, Robert W.....	196,117.18	1,064.75	10,344.97	3,498.10	13,866.37		197,158.63	31,911.62
Storkan, Dean C.....	79,500.00	10,000.00	3,219.39	1,058.12	4,277.51		89,500.00	10,503.22
Stout Family.....	6,139.53	10,500.00	295.89	144.83			17,080.25	1,703.20
Stout, John and Dorothy.....	6,600.00		988.73	335.89	1,324.62		6,600.00	3,043.87
Stout, Louis.....	12,999.67	2,920.00	1,169.64	408.36	1,578.00		15,919.67	3,778.38
Stout, William W.....	199,862.60		41,785.43	14,195.13	55,980.56		199,862.60	128,639.00
Stowe, Leland.....	10,000.00		1,296.06	440.29	1,736.35		10,000.00	3,990.00
Strather, Herbert J.....	15,615.55	15,000.00	759.99	360.60			31,736.14	3,335.17
Strauch, John L.....	40,347.87	15,146.05	1,716.69	602.49	2,385.18		55,427.92	6,058.01
Strauss, Louis A.....	46,791.13		5,942.71	2,018.83	7,961.54		46,791.13	18,295.00
Streeter, Victor J.....	34,468.78		1,564.22	531.72	1,866.35		34,468.78	4,828.43
Stroh, Julie Childress.....	12,000.00	2,000.00	467.38	172.34	639.72		14,000.00	1,561.80
Stroh, Edward H., Memorial.....	15,750.00		1,458.96	495.63	1,954.59		15,750.00	4,491.48
Strosberg, David M.....	14,891.47	18,000.00	644.48	219.84			33,755.79	3,401.44
Stuckle, William G., Estate.....	253,045.94		11,307.14	3,841.20	15,148.34		253,045.94	34,809.73
Student Council Dental Alumni.....	5,872.48		965.05	327.85	1,292.90		5,872.48	2,971.00
Student Nurses Activity.....	486,659.09		43,319.71	14,716.35	58,036.06		486,659.09	133,362.36
Student Publications.....	28,231.42	1,100.00	1,617.93	557.10	2,175.03		29,331.42	5,048.51
Sturges, Christine and Barnett, Marchie Sturges.....	64,820.55		8,234.70	2,797.45	11,032.15		64,820.55	25,351.00
Sturgis, Cyrus.....	14,798.27</							

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Superstine, Jerome N., Memorial	27,846.00	550.00	1,260.38	429.38	1,689.76		28,396.00	3,909.27
Surgery, Department of	645,183.65	3,250.00	50,857.05	17,286.01	68,143.06		648,433.65	156,763.48
Sutherland, Christine Roth	91,114.67		14,597.08	4,958.85	19,555.93		91,114.67	44,938.00
Swanson, Dr. Clifford A.	10,000.00		1,328.21	451.22	1,779.43		10,000.00	4,089.00
Swanson, J. Robert F.	50,000.00		5,197.24	1,765.58	6,962.82		50,000.00	16,000.00
Swayze, Katherine, Memorial	11,881.00		1,923.30	653.37	2,576.67		11,881.00	5,921.00
Sweetland, Gayle, Memorial	1,577,434.19		70,923.89	24,093.90	95,017.79		1,577,434.19	218,343.53
Sweetland, John W. and Gayle Morris	1,202,505.79		73,353.76	24,919.36	98,273.12		1,202,505.79	225,824.00
Swiderski, John J.	10,176.96		562.93	191.23	754.16		10,176.96	1,733.00
Swift, Ella L.	2,000.00		631.47	214.52	845.99		2,000.00	1,944.00
Swift, Lucile M.	33,363.41		2,371.66	813.96	3,185.62	(2,405.17)	35,768.58	7,376.29
Swiggitt, Glen Levin	2,668.31		380.34	129.45	509.79	(69.07)	2,737.38	1,173.07
Swonk, Diane C.	0.00	5,000.00	54.31	52.36	106.67		5,000.00	474.52
Symons, Nancy	54,913.74		2,125.59	722.09	2,847.68		54,913.74	6,543.73
Tabor, Amson C. and Miriam F.	101,087.35		4,505.92	1,530.73	6,036.65		101,087.35	13,871.77
Tachna, Ensign Lionel J.	15,030.40		2,457.12	834.72	3,291.84		15,030.40	7,564.38
Tagge, Arthur C.	25,000.00		8,120.70	2,758.72	10,879.42		25,000.00	25,000.00
Takei, Michele T. and Unkurt, Edward W.	51,998.26	5,159.95	2,624.69	891.65	3,516.34		57,158.21	8,549.40
Talbot, Cyril, Trust	4,807.69		831.23	282.38	1,113.61		4,807.69	2,559.00
Tamres, Milton, Memorial	8,255.00	300.00	357.50	122.13	479.63		8,555.00	1,111.33
Tanner, Obert C.	125,000.00		10,864.17	3,690.72	14,554.89		125,000.00	33,446.00
Tapestry Foundation of Mary Carmel and Thomas P. Borders, The	120,000.00		6,546.31	2,223.88	8,770.19		120,000.00	20,153.20
Tarapata, Peter and Helen L.	29,290.19	2,500.00	1,265.66	432.61	1,698.27	(4,000.00)	37,488.46	4,592.00
Tatum, Donald R., Jr. and Family	25,484.33		1,096.57	372.52	1,469.09		25,484.33	3,375.85
Tauber, Joel D.	3,662,838.75	300.00	213,712.31	72,602.79	286,315.10		3,663,138.75	657,940.29
Taubman Company, The	25,000.00		1,327.90	451.11	1,779.01		25,000.00	4,088.02
Taubman, A. Alfred	30,005,625.00		1,260,104.20	428,076.15	1,688,180.35		30,005,625.00	3,879,307.48
Taubman, A. Alfred, Architecture and Urban Planning, College of	119,769.66	4,230.00	5,990.35	2,049.49	8,039.84	(7,651.50)	131,651.16	19,296.85
Taylor, G. Dekle	54,559.95		2,131.86	724.23	2,856.09		54,559.95	6,563.10
Taylor, Katherine	85,590.68		7,096.50	2,410.79	9,507.29		85,590.68	21,847.00
Taylor, Ora B.	71,368.72		22,858.08	7,765.23	30,623.31		71,368.72	70,370.00
Taylor, William Randolph	56,517.88		4,363.40	1,482.31	5,845.71		56,517.88	13,433.00
Teal, Larry	66,176.79	100.00	7,047.24	2,394.73	9,441.97		66,276.79	21,701.50
Teitelbaum, G. Leonard	200,000.00	148,498.00	10,078.68	2,320.81	14,499.54		346,401.95	40,026.40
Teleton Analysis Systems, Inc.	179,549.72		10,491.78	3,564.21	14,055.99		179,549.72	32,299.55
Tellem, Arn	150,000.00		6,080.76	2,065.72	8,146.48		150,000.00	18,719.99
Temple, Diana Kay, Memorial	75,000.00		3,482.27	1,182.98	4,665.25		75,000.00	10,720.37
Tenbroeck, Jane and Howard M.	114,400.00	8,800.00	6,385.29	2,228.86	8,614.15		123,200.00	20,198.37
Tendler, Louis, Memorial	1,361.00		255.31	86.73	342.04		1,361.00	786.00
Tennant, Byron Lee, Memorial	4,585.00		740.61	251.59	992.20		4,585.00	2,280.00
Terwilliger, Doris H. Terwilliger, Doris H.	0.00	201,966.01	169.01	169.01	338.02		202,135.02	18,377.69
Thal, Bruce E. and Ileana	49,774.61		3,309.66	1,124.34	4,434.00		49,774.61	10,189.00
Thal, Ileana and Bruce E.	33,215.22	20,411.77	1,460.73	282.59	2,092.36		53,277.95	5,733.02
Therasse, Donald and Patricia	22,532.73	30,303.00	1,085.53	391.36	1,503.03		52,809.59	5,168.74
Thomas, Leo A.	250,000.00		27,281.58	9,267.96	36,549.54		250,000.00	83,988.00
Thomas, Lorna L., M.D.	20,000.00	20,000.00	1,181.90	470.34	1,652.24		40,000.00	4,262.27
Thomas, Lynda R.	94,741.20	10,000.00	4,242.61	1,509.10	5,751.71		104,741.20	13,675.78
Thomas, Nancy Bausch	25,494.90		872.73	296.48	1,169.21		25,494.90	2,686.72
Thomas, W. Bruce	229,817.81		13,421.90	4,559.62	17,981.52		229,817.81	41,320.13
Thompson, Clyde, Memorial	58,084.65	4,050.00	3,326.59	1,116.21	4,442.80		62,134.65	10,481.02
Thompson, Dr. P. L., Memorial	116,848.43		15,628.41	5,309.20	20,937.61		116,848.43	48,113.00
Thompson, Ellen and Robert	500,000.00		20,356.95	6,915.56	27,272.51		500,000.00	62,670.12
Thompson, Frances Wilson	775,526.55		99,885.20	33,932.49	133,817.69		775,526.55	307,502.66
Thompson, Kenneth Evans, Memorial	111,825.69		6,877.59	2,336.42	9,214.01		111,825.69	21,173.07
Thompson, Norman W., M.D.	65,496.80	41,657.14	3,053.90	1,146.61	(896.26)	(2,183.34)	114,434.05	11,880.31
Thompson, Virginia Hoover, Memorial	97,591.26		5,158.59	1,752.45	6,911.04		97,591.26	15,881.00
Thorpe, Clarence Dewitt, Memorial	81,092.38		7,454.69	2,562.68	10,017.37	(8,778.89)	89,871.27	23,223.49
Tichy, Noel	256,218.06	127,500.00	10,098.63	3,880.29	13,978.92		397,696.98	41,684.36
Tienda, Juan	80,140.82	3,740.00	6,162.37	2,081.13	8,243.50	(4,000.00)	87,880.82	19,565.09
Tiernan, Robert P.	32,878.70	2,147.75	1,967.44	666.26	2,640.00		35,020.15	6,186.26
Tiffany, Mary Lois	78,170.74		2,790.23	947.88	3,738.11		78,170.74	8,589.87
Tillery, Franklin E.	17,000.00		996.36	338.48	1,334.84		17,000.00	3,067.37
Time Warner, Inc.	1,150,000.00		53,159.90	18,059.21	71,219.11		1,150,000.00	163,655.96
Time, Inc.	91,055.55		6,897.38	2,343.14	9,240.52		91,055.55	21,234.00
Tindall, James R.	56,582.79		5,692.91	1,933.97	7,626.88		56,582.79	17,525.97
Tinker, Mary Ann, M.D., Memorial	125,000.00		5,435.15	1,846.40	7,281.55		125,000.00	16,732.44
Tinsey, Fred and Diane	40,500.00	20,500.00	1,683.99	709.45	2,393.44		61,000.00	6,429.17
Tisch Foundation	5,400,000.00	600,050.00	250,087.40	89,028.28	339,115.68		6,000,050.00	806,791.22
Tishman, John L.	1,000,000.00		41,597.10	14,131.15	55,728.25		1,000,000.00	128,059.19
Titiev, Mischa	28,074.00		2,199.78	747.30	2,947.08		28,074.00	6,772.16
Titus, Shirley C.	41,486.22		7,911.81	2,687.76	10,599.57		41,486.22	24,357.00
Tobias, Max E., Memorial	100,000.00		10,122.91	3,438.90	13,561.81		100,000.00	31,164.00
Tobin, Joan and Calvin Jay	51,125.66		2,691.89	917.41	2,757.05		51,977.91	8,313.74
Tompkins, Frank G.	1,037.62		145.84	49.55	195.39		1,037.62	449.00
Toporek, Ellen H., Memorial	1,149.03		227.05	77.13	304.18		1,149.03	699.00
Towner, Richard and Eleanor	84,641.18	25,000.00	3,974.62	1,452.98	5,427.60		109,641.18	13,167.15
Townsend, Lynn and Ruth	1,638,600.04		121,397.14	41,240.42	162,637.56		1,638,600.04	373,728.52
Towsley, Grace Lynn	40,224.76		6,379.61	2,167.25	8,546.86		40,224.76	19,640.00
Towsley, Harry A. and Margaret D.	2,456,176.48	400,000.00	142,331.91	51,065.29	193,397.20		2,856,176.48	462,763.34
Towsley, Margaret	867,353.58		64,004.11	21,743.15	85,747.26		867,353.58	197,040.56
Toyota Motor Company, Ltd.	1,050,000.00		97,545.25	33,137.57	130,682.82		1,050,000.00	300,299.00
Transou, Robert and Marianna	150,000.00		6,286.47	2,135.61	8,422.08		150,000.00	19,353.28
Tranzow, Frank H. and Matilda M.	18,010.00		1,425.67	484.32	1,909.99		18,010.00	4,389.00
Travis, Samuel L., Memorial	10,595.00		1,712.82	581.87	2,294.69		10,595.00	5,273.00
Treadwell Free Bed.	2,000.00		335.55	113.99	449.54		2,000.00	1,033.00
Trimby, Dorothy E.	0.00	40,000.00	438.87	418.90	857.77		40,857.77	3,874.39
Tripp, Carlton E., Estate	477,288.96	6,750.00	19,471.78	6,660.64	26,132.42		484,038.96	60,359.96
Tronstein, Barbara and Steven	21,500.00		849.29	288.51	1,137.80		21,500.00	2,614.57
Trotter, Robert C.	25,681.89		4,157.13	1,412.24	5,569.37		25,681.89	12,798.00
Trucks, Fred R. and Margaret	146,455.36		13,570.30	4,610.03	18,180.33		146,455.36	41,777.00
Trueblood, Thomas C.	25,000.00		8,120.70	2,758.72	10,879.42		25,000.00	25,000.00
Truitt, Carl F.	249,820.60		28,442.51	9,662.34	38,104.85		249,820.60	87,562.00
Trunsky, Ronald E., M.D., and Buckfire, Kenneth A.	35,100.00	5,000.00	1,396.30	508.26	1,904.56		40,100.00	4,605.91
Tuck, Katherine	1,100,000.00		104,794.91	35,600.38	140,395.29		1,100,000.00	322,617.49
Tucker, Stefan and Marilyn	297,374.68		15,864.14	5,389.29	21,253.43		297,374.68	48,838.74
Tucker, Stephen Davis, Memorial	2,589,222.56		401,143.92	136,274.56	537,418.48		2,589,222.56	1,234,946.00
Tuesday Musicales of Detroit	10,000.00		1,060.89	360.40	1,421.29		10,000.00	3,266.00
Tuomy, Kathryn G.	50,000.00		8,823.60	2,997.51	11,821.11		50,000.00	27,164.00
Tuomy, Thomas Kearney	50,000.00		8,823.60	2,997.51	11,821.11		50,000.00	27,164.00
Turchin, Lelya, Memorial	21,373.00	3,000.00	975.14	349.95	1,325.09		24,373.00	3,171.29
Turcotte, Jeremiah G.	773,							

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
UAW-GM Center for Human Resources.....	200,000.00		8,296.62	2,818.49	11,115.11		200,000.00	25,541.65
Ufer, Bob, Memorial.....	287,428.41	1,550.00	24,326.10	8,258.95	32,585.05		288,978.41	74,981.25
Ulrich, John F.....	41,375.38	1,000.00	2,143.25	731.53	2,874.78		42,375.38	6,629.30
Ulmer, Robert J., Trust.....	616,084.13		25,083.71	8,521.31	33,605.02		616,084.13	77,221.74
Ulrich, John P.....	181,583.91		25,843.24	8,779.33	34,622.57		181,583.91	79,560.00
UMH Housing Bureau.....	16,770.00	1,900.00	692.18	244.69	936.87		18,670.00	2,217.43
Underwood, Thomas I., Memorial.....	2,969.51		589.56	200.28	789.84		2,969.51	1,815.00
United States National Endowment for the Humanities.....	1,028,651.12		156,902.33	53,302.05	210,204.38		1,028,651.12	483,033.35
University Library.....	11,566.99		876.63	297.80	1,174.43		11,566.99	2,698.77
University of Michigan Alumnae Club of Los Angeles.....	23,109.82		2,549.61	866.14	3,415.75		23,109.82	7,849.12
University of Michigan Band Alumni Association.....	132,098.72	12,790.00	6,391.58	2,246.39	8,637.97	50.00	144,838.72	20,463.40
University of Michigan Business School Black Alumni Association.....	55,057.88	11,771.75	2,106.40	697.92	2,809.59	50.00	66,774.36	7,283.98
University of Michigan Children's Center.....	15,459.60	50.00	631.78	214.45	846.23		15,509.60	1,947.94
University of Michigan Club of Albany.....	1,200.00		389.79	132.42	522.21		1,200.00	1,200.00
University of Michigan Club of Ann Arbor.....	102,825.00	9,000.00	6,199.35	2,136.98	8,336.33		111,825.00	19,365.74
University of Michigan Club of Buffalo.....	35,088.43		3,028.85	1,028.94	4,057.79		35,088.43	9,324.49
University of Michigan Club of Detroit.....	42,000.00	5,000.00	1,528.63	536.50	2,065.13		47,000.00	4,861.90
University of Michigan Club of Downriver.....	20,000.00		2,158.15	733.16	2,891.31		20,000.00	6,644.00
University of Michigan Club of Gary, Indiana.....	4,000.00		475.55	161.55	637.10		4,000.00	1,464.00
University of Michigan Club of Greater Detroit.....	560,378.36	150,433.00	36,257.75	13,175.19	49,432.94	(19,000.00)	729,811.36	122,041.89
University of Michigan Club of Greater Flint.....	114,577.48	32,075.00	6,803.45	2,421.83	9,225.28		146,652.48	21,995.08
University of Michigan Club of New York.....	184,402.51		55,010.44	18,687.87	73,698.31		184,402.51	169,353.00
University of Michigan Club of Philadelphia.....	6,662.64		2,146.45	729.18	2,875.63		6,662.64	6,608.00
University of Michigan Club of Pittsburgh.....	28,581.68		4,452.60	1,512.61	5,965.21		28,581.68	13,707.60
University of Michigan Friends of Opera.....	84,130.06	1,415.00	6,561.82	2,235.51	8,797.33		85,545.06	20,276.89
University of Michigan Herbarium.....	27,975.00	250.00	2,157.64	732.61	2,890.25		28,225.00	6,657.33
University of Michigan Men's Glee Club.....	104,370.28	13,581.00	6,917.03	2,351.08	9,268.11		117,951.28	22,170.75
University of Michigan-DeARBorn.....	3,980,966.66	5,945.00	245,412.65	83,718.62	329,131.27	(100,090.00)	3,487,001.66	759,009.29
University of Michigan-DeARBorn Alumni Society.....	228,534.77	45,606.01	9,898.90	3,442.06	13,340.96	(2,430.99)	276,571.77	33,894.41
University of Michigan-DeARBorn CASL.....	16,055.00	4,195.00	632.87	215.24	848.11		20,250.00	2,207.77
University of Michigan-DeARBorn Natural Areas.....	61,275.00		2,664.31	905.11	3,569.42		61,275.00	8,202.24
University of Michigan-DeARBorn, College of Engineering and Computer Science.....	13,675.00	24,796.75	743.28	286.47	1,029.75		38,471.75	3,734.16
University of Michigan-Flint.....	2,627,443.85	3,674.00	142,373.31	48,373.88	190,747.19	(163.00)	2,631,280.85	438,513.06
University of Michigan-Flint, Music, Department of.....	43,147.96		2,550.73	866.52	3,417.25		43,147.96	7,852.54
University Research Club Aid.....	10,610.00		1,958.38	665.29	2,623.67		10,610.00	6,029.00
Upjohn Company, The.....	2,000,000.00		230,031.19	78,145.02	308,176.21		2,000,000.00	708,165.00
Upjohn, Dr. Henry Uriah, Memorial.....	30,000.00		9,744.81	3,310.46	13,055.27		30,000.00	30,000.00
Upjohn, E. Gifford.....	6,500.00		1,141.78	387.88	1,529.66		6,500.00	3,515.00
Upjohn, E. Gifford and Love Barnett.....	1,000,200.00		96,893.65	32,916.21	129,809.86		1,000,200.00	298,293.00
Upjohn, Lawrence N., Memorial.....	108,895.22		17,362.33	5,898.24	23,260.57		108,895.22	53,451.00
UPS Foundation.....	23,211.27		2,906.23	987.29	3,893.52		23,211.27	8,947.00
Upton, Frederick S., Foundation.....	10,000.00		1,461.72	496.57	1,958.29		10,000.00	4,500.00
Urich, Robert and Heather.....	635,462.38	13,144.13	25,441.48	8,709.93	34,151.41	(1,270.95)	649,877.46	78,950.62
Utley, Harold M., Memorial.....	51,350.64		8,385.41	2,848.65	11,234.06		51,350.64	25,815.00
Vahlteich, Ella McCollum.....	3,547,191.14		248,248.26	84,333.63	332,581.89		3,547,191.14	764,247.38
Vakalo, Emmanuel-George.....	28,275.00	5,100.00	1,032.02	351.27	1,383.29		33,375.00	3,637.88
Valassis, George F.....	85,137.00		3,396.13	1,153.72	4,549.85		85,137.00	10,455.21
Valassis, George F. and Sandra G.....	2,093,194.35	322,600.00	94,759.07	33,111.74	127,870.81		2,415,794.35	311,274.18
Valenta, George.....	20,245.00		893.96	303.69	1,197.65		20,245.00	2,752.13
Van Antwerp, Lee and Helen.....	127,989.74		12,204.73	4,146.13	16,350.86		127,989.74	37,573.00
Van Boven, Gregory R.....	19,140.00	1,000.00	827.81	281.22	1,109.03		20,140.00	2,639.40
Van Dyke, Thomas W. and Sharon E.....	10,000.00	5,000.00	357.39	121.41	478.80		15,000.00	1,554.82
Van Eenam, Neil.....	24,236.11	3,639.60	1,258.09	466.81	1,724.90		29,600.61	4,204.24
Van Eenam, Weltha McLachlan, Memorial.....	61,388.59		6,428.65	2,183.91	8,612.56		61,388.59	19,791.00
Van Sweden, James A.....	102,362.98	20,000.00	5,186.76	1,690.92	6,877.68		122,362.98	17,152.05
Van Tiem, Judge Thomas A. and Helen.....	10,083.18		340.96	115.83	456.79		10,083.18	1,049.69
Van Vlack, Bruce and Ailes, Laura Van Vlack.....	252,500.00		10,307.28	3,501.54	13,808.82		252,500.00	31,731.59
Van Vlack, Frances E.....	1,264,192.45	4,347.57	72,527.91	24,633.84	97,161.75		1,268,540.02	223,499.91
Vance, Don K., Memorial.....	30,000.00		1,582.88	537.73	2,120.61		30,000.00	4,873.00
Vandongen, Hubert W. and Ann.....	82,153.51		6,631.51	2,252.83	8,884.34		82,153.51	20,415.56
Vanko, Roger B., Memorial.....	2,910.51		472.96	160.67	633.63		2,910.51	1,456.00
Varbedian, Thomas G., M.D.....	101,056.45		3,465.56	1,184.54	4,650.10		105,706.55	10,955.66
Various.....	0.00	12,343.00	133.96	126.64	260.60		12,343.00	1,170.53
Veenstra, Winnie.....	12,320.38		897.34	304.84	1,202.18		12,320.38	2,762.53
Vennema, Ame and Catherine.....	1,519,959.50		138,221.71	46,955.97	185,177.68		1,519,959.50	425,523.94
Vergari, Jason, Friends and Family of.....	3,742.50	9,032.50	311.57	138.25	449.82		12,775.00	1,266.49
Verlee, David L. and Jayne M.....	52,341.98		3,401.26	1,155.46	4,556.72		52,341.98	10,471.00
Vernou, Anne R.....	23,074.19		4,103.86	1,394.14	5,498.00		23,074.19	12,634.00
Vezzani, Alamoando A., Memorial.....	1,405.96		217.31	73.82	291.13		1,405.96	669.00
Victor, Jay.....	0.00	20,700.00	224.85	216.78	441.63		20,700.00	1,964.53
Vida, Alexander, M.D., Memorial.....	825,000.00	100,000.00	60,563.45	21,252.56	81,816.01		925,000.00	192,594.73
Vincent, Burton J.....	300,000.00		15,251.73	5,181.24	20,432.97		300,000.00	46,953.37
Vincent, Colonel Jesse G.....	380,267.11		65,512.43	22,255.55	87,767.98		380,267.11	201,684.00
Vitton, Michael S.....	20,000.00		1,163.86	395.38	1,559.24		20,000.00	3,583.00
Vizas, Robert J.....	461,418.65	10,000.00	23,443.99	8,032.10	31,476.09		471,418.65	72,788.39
Voegelin, Harold S., Memorial.....	10,767.92		1,027.10	348.92	1,376.02		10,767.92	3,162.00
Vogel, Matthew, Memorial.....	87,152.12	50.00	3,888.91	1,321.12	5,210.03		87,202.12	11,976.79
Voss, Edward G.....	15,004.50		652.41	221.63	874.04		15,004.50	2,008.49
Voss, Virginia L., Memorial.....	51,111.18		6,083.96	2,066.81	8,150.77		51,111.18	18,729.84
Vulcan Senior Engineering Honor Society.....	67,775.09	200.00	3,418.12	1,162.21	4,580.33		67,975.09	10,532.14
Wagar, Spencer H., M.D., Memorial.....	89,951.96		3,743.08	1,271.58	5,014.66		89,951.96	11,523.28
Wagener, Jerrold L.....	55,653.18		4,858.41	1,650.48	6,508.89		55,653.18	14,956.93
Waggoner, Raymond W.....	141,745.41	1,860.00	8,829.15	2,992.87	11,822.02		143,605.41	27,292.03
Wagner, Florence S.....	40,742.25	1,050.00	1,532.62	527.44	2,060.06		41,742.25	4,779.74
Wagner, Harvey A.....	60,017.38		3,473.49	1,180.00	4,653.49	50.00	60,017.38	10,693.35
Wagner, John.....	65,950.00		4,357.94	1,480.45	5,838.39		65,950.00	13,416.16
Wagner, John G., Memorial.....	51,442.73		2,450.54	832.48	3,283.02		51,442.73	7,544.12
Wagner, Warren Herb.....	54,746.00	2,500.00	1,993.52	694.19	2,687.71		57,246.00	6,290.84
Wagner, William and Priscilla.....	25,000.00		8,120.67	2,758.72	10,879.39		25,000.00	25,000.00
Wagstaff, Reid & Susan Smucker.....	0.00					(25,000.00)	25,000.00	2,272.95
Wainstock, Dr. Michael.....	25,100.00		1,646.13	559.21	2,205.34		25,100.00	5,067.70
Walcott, Fred G. and Edith Carlson.....	22,015.14		3,333.58	1,132.47	4,466.05		22,015.14	10,262.65
Walcutt, Cleveland.....	2,369,554.33		101,752.41	34,566.81	136,319.22		2,369,554.33	313,251.02
Waldorf, Sydney and Clayton.....	0.00	5,051.13	55.06	71.20	108.15		5,069.24	481.10
Walgreen, Charles R., III.....	460,470.52	402,794.63	30,627.68	16,578.97	42,434.86		868,036.94	106,998.99
Walgreen, Charles R., Jr.....	3,177,536.46		234,230.22	79,571.49	313,801.71		3,177,536.46	721,091.98
Walgreen, Jean and Charles R., Jr.....	1,801,218.22	5,000.00	141,210.64	47,953.58	189,164.22		1,806,218.22	435,021.59
Walgreen, Mary Ann and Charles R., Jr.....	732,874.26		113,042.11	38,402.09	151,444.20		732,874.26	348,007.00
Walgreen, Mr. and Mrs. James A.....	250,000.00		21					

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Wang, Anthony D., Memorial.....	116,744.24	2,254.12	5,938.69	2,009.45	7,948.14		118,998.36	18,416.10
Wang, Jing and Wei, Young.....	100,062.13	2,125.00	4,000.44	1,372.13	5,372.57		102,187.13	12,445.94
Wang, Tony K. H.....	0.00	86,060.00	910.19	918.30	910.19		86,978.30	7,952.41
Wanta, Bruce M.....	0.00	60,000.00	975.26	638.02	1,613.28		60,000.00	5,781.88
Wantz, George E. and Diana D., Estate.....	0.00	2,537,307.89	21,724.50	20,945.23	42,669.73		2,537,307.89	238,660.59
Ward, Marcus L. and Millie J.....	65,780.63		10,119.01	3,437.58	13,556.59		65,780.63	31,152.00
Ward, William H., Memorial.....	4,000.00		381.67	129.66	511.33		4,000.00	1,175.00
Warner, John D.....	45,510.10		2,783.74	945.68	3,729.42		45,510.10	8,569.93
Warner, Robert Dr. and Jane.....	0.00	4,350.00	444.13	186.63	630.76	(9,450.00)	13,800.00	1,695.85
Warner-Lambert/Parke-Davis.....	5,557,443.44		386,953.20	131,453.78	518,406.98		5,557,443.44	1,191,259.02
Warnke, Donald F. and Arleen G., Memorial.....	157,457.15	50,000.00	7,593.48	3,151.44	10,513.80		207,688.27	26,464.45
Wasserstein, Morris.....	50,000.00		4,027.85	1,368.32	5,396.17		50,000.00	12,400.00
Waterman, Donald Leroy.....	30,115.00		6,727.71	2,285.50	9,013.21		30,115.00	20,711.66
Watkins, Herbert G.....	9,530.42		1,871.97	635.94	2,507.91		9,530.42	5,763.00
Watkins, Leonard L.....	512,186.22		34,232.58	11,629.32	45,861.90		512,186.22	105,387.07
Watts, Gaylord A. and Roberta C.....	287,171.56		48,759.80	16,564.43	65,324.23		287,171.56	150,110.00
Wead, Mary Eunice.....	2,082.55		671.09	227.98	899.07		2,082.55	2,066.00
Weaver, Agnes C.....	4,724.50		1,534.81	521.40	2,056.21		4,724.50	4,725.00
Weaver, Stuart M.....	10,145.00		1,563.39	531.11	2,094.50		10,145.00	4,813.00
Webber, Chris, Foundation.....	100,950.00		5,474.32	1,859.71	7,334.03		100,950.00	16,853.04
Weber, Walter J., Jr.....	1,051,945.25	151,097.46	56,776.62	20,312.70	77,089.32		1,203,042.71	184,077.49
Webster, Arthur, Memorial.....	259,137.49		23,905.99	8,121.22	32,027.21		259,137.49	73,596.03
Webster, John R.....	10,296.64		2,769.48	940.83	3,710.31		10,296.64	8,526.00
Weddige, Emil.....	181,454.50		7,325.71	2,488.65	9,814.36		181,454.50	22,552.63
Weddige, Juanita.....	90,613.25		4,489.89	1,525.29	6,015.18		90,613.25	13,822.43
Weeks, John E.....	10,685.00		3,470.77	1,179.07	4,649.84		10,685.00	10,685.00
Wege Foundation.....	0.00	20,000.00	217.25	209.45	426.70		20,000.00	1,898.10
Wege, Peter M.....	1,515,000.00		63,665.77	21,628.21	85,293.98		1,515,000.00	195,998.92
Wehmeyer, Lewis E. and Elaine Prince.....	327,709.45		56,908.73	19,332.74	76,241.47		327,709.45	175,197.00
Weigand, James R.....	50,000.00	3,000.00	2,008.94	692.79	2,701.73		53,000.00	6,278.20
Weill, Sanford I., and the Weill Family Fund of the Ayco Charitable Foundation.....	0.00	2,000,000.00					2,000,000.00	181,835.75
Weinberg, Debby and Peter.....	424,500.00		17,472.00	5,935.50	23,407.50		424,500.00	53,788.63
Weinberg, Edith Z.....	50,000.00	768.00	2,004.36	685.93	2,690.29		50,768.00	6,217.69
Weinberg, Marshall M.....	1,902,570.00		88,558.20	30,084.54	118,642.74		1,902,570.00	272,631.78
Weisbach, Jerry A. and Elise L.....	100,159.97		4,151.79	1,410.43	5,562.22		100,159.97	12,781.56
Weisfeld, Barry.....	12,500.00		424.19	144.99			13,069.18	1,340.98
Weisfeld, Zelma.....	17,048.60	500.00	1,532.62	522.37	2,054.99		17,548.60	4,733.86
Weiss, Leo G.....	0.00	100,040.00	1,047.25	35.81	1,047.25		100,075.81	9,149.92
Welborne, Maria.....	0.00	10,000.00	162.54	106.34	268.88		10,000.00	963.64
Welch, Anne L., Estate.....	1,396,759.79		60,688.54	20,616.80	81,305.34		1,396,759.79	186,833.38
Welker, Bertha E.....	10,552.63		1,715.09	582.64	2,297.73		10,552.63	5,280.00
Wellman, Michael P.....	1,016,542.79		37,515.23	12,744.48	50,259.71		1,016,542.79	115,492.94
Wells, James H. and Mary R.....	52,120.13	48,790.00	2,877.75	1,115.19	4,184.98		100,718.09	11,846.38
Wenley, Archibald Gibson, Memorial.....	727.00		120.18	40.83	161.01		727.00	370.00
Wernette, J. Philip.....	97,482.97		9,004.53	3,058.97	12,063.50		97,482.97	27,721.00
West, Doreen M.....	10,950.00		447.33	151.97	599.30		10,950.00	1,377.14
West, Edwin N.....	201,593.25		18,975.75	6,446.34	25,422.09		201,593.25	58,418.00
West, George L., Jr., Memorial.....	73,422.96	3,020.00	3,841.75	1,325.58	5,167.33		76,442.96	12,012.67
Westerman, Samuel L.....	273,992.27	10,000.00	18,339.18	6,194.54	24,533.72		283,992.27	57,050.42
Westin, David.....	51,000.00		3,267.21	1,109.92	4,377.13		51,000.00	10,058.31
Weston, David.....	50,300.00		4,872.47	1,655.25	6,527.72		50,300.00	15,000.20
Whalen, Meredith L., Memorial.....	55,525.00		2,339.43	794.74	3,134.17		55,525.00	7,202.08
Whalls, Bernice Benson.....	38,126.96	3,000.00	1,980.88	662.48	2,511.20		41,259.12	6,284.08
Wheat, Renville.....	11,000.85		1,687.48	573.26	2,260.74		11,000.85	5,195.00
Wheeler Family Memorial.....	663,232.00		66,460.20	22,577.54	89,037.74		663,232.00	204,601.79
Wheeler, Jeffrey, Memorial.....	3,666.98		587.61	199.62	787.23		3,666.98	1,809.00
Wheeler, John D. and Emily T.....	100,609.86		4,374.64	1,486.13	5,860.77		100,609.86	13,467.59
Wheeler, Orlando B.....	15,000.00		4,872.41	1,655.23	6,527.64		15,000.00	15,000.00
Whitaker, Ruth and Gilbert R., Jr.....	1,582,722.17	10,000.00	67,993.40	23,062.82	91,056.22		1,592,722.17	209,913.95
White, Alfred H., Memorial.....	105,011.19		13,727.20	4,663.33	18,390.53		105,011.19	42,260.00
White, Barbara Davis, Memorial.....	15,000.00		2,557.04	868.66	3,425.70		15,000.00	7,872.00
Whitehouse, Walter M., Sr., Memorial.....	30,684.87		2,761.81	938.23	3,700.04		30,684.87	8,502.38
Whiting Foundation.....	30,000.00		5,287.86	1,796.36	7,084.22		30,000.00	16,279.00
Whitman-Carlyon Foundation.....	302,423.37	50,859.38	13,478.22	4,500.39	17,875.81		353,385.55	44,511.23
Whitney, Allen S., Memorial.....	8,470.50	200.00	1,304.29	442.37	1,746.66		8,670.50	4,027.17
Whitney, Joyce E.....	0.00	25,000.00					25,000.00	2,272.95
Whitsit, Ruby Evans.....	1,000.00		298.19	101.30	399.49		1,000.00	918.00
Whitmore, H. O.....	18,335.94		2,098.04	712.73	2,810.77		18,335.94	6,458.94
Whittier, Angeline Bradford.....	4,860.22		1,460.75	496.24	1,956.99		4,860.22	4,497.00
Wickett, Ernest W.....	95,407.73	2,000.00	4,004.65	1,367.22	5,371.87		97,407.73	12,480.96
Wiedenbeck, Marcellus L., Memorial.....	17,575.00	2,100.00	748.07	268.37	1,016.44		19,675.00	2,432.05
Wiedorn, Marguerite M.....	11,789.40		1,058.28	359.52	1,417.80		11,789.40	3,258.00
Wienstein, Anne L.....	30,200.00		1,077.95	366.20	1,444.15		30,200.00	3,318.56
Wiesbach, Jerry.....	307,184.13	19,796.20	13,609.69	4,635.51	18,265.29		326,960.24	43,064.99
Wiese, Robert L., Memorial.....	84,800.00	18,395.50	3,520.14	1,165.69	4,746.65		103,134.68	11,999.16
Wiest, Howard and Cora.....	260,649.48		9,646.60	3,277.10	12,923.70		260,649.48	29,697.66
Wilcox, Raymond I. and Peggy B.....	48,342.64	25,314.00	2,187.05	1,127.71	2,919.38		74,052.02	8,449.96
Wilde, John H.....	10,000.00		374.49	127.22	501.71		10,000.00	1,152.90
Wildman, Harold, Allen and Dixon.....	105,885.82	250.00	9,516.24	3,231.92	12,748.16		106,135.82	29,311.12
Wile, Udo J. and Poth, Duncan O.....	100,000.00		7,563.27	2,569.36	10,132.63		100,000.00	23,284.00
Wilhart, William.....	555,886.65		80,254.70	27,263.72	107,518.42		555,886.65	247,069.00
Wilkes, James O.....	60,871.55	1,600.00	3,932.81	1,338.46	5,271.27		109,481.55	12,186.44
Willeke, Leonard B.....	64,404.66		10,870.01	3,692.71	14,562.72		64,404.66	33,464.00
Willemin, Robert B.....	18,630.00		2,156.52	732.60	2,889.12		18,630.00	6,639.00
Williams, Calvin, M.D.....	106,400.00	100.00	6,810.34	2,313.57	9,123.91		106,500.00	20,975.11
Williams, David McK.....	47,796.15		3,311.90	1,125.10	4,437.00		47,796.15	10,195.91
Williams, G. Brymer.....	215,360.01	9,141.82	13,361.88	4,536.70	17,928.05		224,474.36	41,763.30
Williams, Jeffrey S. and Dawn J.....	138,598.67		5,385.07	1,829.39	7,214.46		138,598.67	16,578.28
Williams, Jonnie L.....	12,124.91	25.00	410.32	139.56	549.88		12,149.91	1,264.74
Williams, Joseph D.....	172,879.96		8,929.24	3,033.40	11,962.64		172,879.96	27,489.22
Williams, Lloyd M., Estate.....	25,000.00		1,160.76	394.33	1,555.09		25,000.00	3,573.46
Williams, R. Jamison and Betty.....	2,396,995.83		115,053.16	39,085.27	154,138.43		2,396,995.83	354,198.13
Williams, Theodore and Rita.....	150,000.00	10,000.00	11,461.62	3,858.13	15,319.75		160,000.00	35,877.45
Williamson, Joseph D. and Judy.....	20,000.00	40,000.00	1,391.20	470.34	1,861.54		60,000.00	6,090.87
Williamson, Warren P., III.....	0.00	356,250.00	23,173.94	6,606.08	29,780.02	(575,000.00)	931,250.00	92,437.38
Williamson, Warren P., Jr.....	1,200,000.00		74,127.71	25,182.29	99,310.00		1,200,000.00	228,206.66
Wilson, J. Robert.....	291,979.10	10,000.00	23,188.36	7,877.43	31,065.79		301,979.10	72,295.95
Wilson, Joan.....	229,124.87		(8,403.51)	647.58	2,553.84		218,815.10	5,868.53
Willy, Roy E.....	605,763.54		57,778.62	19,628.26	77,406.88		605,763.54	177,875.00
Wilson MD., James L., Memorial.....	16,234.00	2,000.00	771.95	269.12	1,041.07		1	

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Winkelman, Margaret W.....	61,790.14	6,600.00	2,404.89	798.39			71,593.42	7,993.96
Winkler, Max, Estate.....	144,191.29		13,830.31	4,698.36	18,528.67	(15,114.02)	159,305.31	43,951.58
Winter, John Garrett, Memorial.....	50,000.00		7,656.82	2,601.14	10,257.96		50,000.00	23,572.00
Wishnick, Robert I., Foundation.....	37,000.00		1,958.54	665.34	2,623.88		37,000.00	6,029.47
Wittus, Erwin B. and Marilyn V.....	5,000.00		266.36	90.49	356.85		5,000.00	820.00
Wojczynski, James, S. and Banka, Stella.....	30,138.42	2,175.00	1,249.93	416.88	1,666.81		32,313.42	3,976.75
Wolaver, David Anderson.....	268,697.55		42,162.88	14,323.36	56,486.24		268,697.55	129,801.00
Wolaver, John A.....	285,648.66		45,092.82	15,318.70	60,411.52		285,648.66	138,821.00
Wolfe, Joseph, Memorial.....	14,142.56		1,045.29	355.10	1,400.39		14,142.56	3,217.98
Wolfram, William G.....	65,192.74		5,123.65	1,740.58	6,864.23		65,192.74	15,773.45
Wolfson, Irving S.....	35,829.00	375.00	4,666.60	1,584.24	6,250.84		36,204.00	14,388.66
Wolfson, Marguerite and Julian.....	1,423,013.95		251,761.78	85,527.22	337,289.00		1,423,013.95	775,064.00
Wollack, Robert.....	14,359.35	2,625.00	600.95	201.36	802.31		16,984.35	2,030.13
Womer, Frank B.....	336,930.35		11,298.50	3,838.27	15,136.77		336,930.35	34,783.12
Wood, David P., Jr.....	100,000.00		3,771.97	1,281.39	5,053.36		100,000.00	11,612.21
Wood, Elizabeth F., Estate.....	276,145.94		17,706.97	6,015.32	23,722.29		276,145.94	54,512.00
Wood, Maxine Loomis and Delores.....	6,000.00						6,000.00	
Woodhead, Jean Y., Estate.....	1,016,071.24	312,850.40	46,071.41	14,539.21	60,610.62		1,328,921.64	160,360.92
Woodman, Col. Ernest A. H.....	22,300.00		2,028.55	689.13	2,717.68		22,300.00	6,245.00
Woodruff, Roy O., Memorial.....	134,571.32		22,670.98	7,701.67	30,372.65		134,571.32	69,794.00
Woods, Dr. Lauren and Carol O.....	0.00	100,000.00	1,066.34	523.63	1,589.97		100,000.00	9,316.73
Woodworth, G. Walter, Trust.....	101,000.00		7,783.51	2,644.17	10,427.68		101,000.00	23,962.00
Woodworth, Nancy and Thomas.....	1,395,761.31	597,294.00	61,744.93	31,536.07	80,552.00		2,005,784.31	226,207.51
Woytinsky, Wladimir S. and Emma S.....	44,279.85		7,321.92	2,487.36	9,809.28		44,279.85	22,541.00
Wright, Audrey L.....	100,977.38		4,836.05	1,642.88	6,478.93		100,977.38	14,888.06
Wright, Bruce E. and Lillian B., Memorial.....	100,065.00		5,278.99	1,793.35	7,072.34		100,065.00	16,251.70
Wright, Douglas L., Memorial.....	25,351.87	960.82	1,202.99	414.93	1,617.92		26,312.69	3,762.50
Wright, Hugh M.....	100,322.74		4,117.72	1,398.85	5,516.57		100,322.74	12,676.65
Wright, Larry and Bev.....	25,000.00		1,203.00	408.68	1,611.68		25,000.00	3,703.53
Wright, Lillian B., Memorial.....	216,831.00		12,130.10	4,120.77	16,250.87		216,831.00	37,343.23
Wright, Marian E.....	0.00	14,300.48	161.58	1,139.92	1,61.58		15,440.40	1,411.71
Wright, Phyllis B.....	76,977.53		4,306.48	1,462.98	5,769.46		76,977.53	13,257.77
Wright, Professor L. Hart, Memorial.....	548,041.21	200.00	59,814.47	20,319.16	80,133.63		548,241.21	184,154.34
Wright, Robin.....	33,000.00		1,311.77	445.63	1,757.40		33,000.00	4,038.36
Wriston, Walter B.....	509,500.00		21,382.86	7,264.08	28,646.94		509,500.00	65,828.44
Wu, Benjamin Tsong-Wei, Memorial.....	24,390.02		1,568.90	536.25	2,105.15		26,495.17	4,959.74
Wu, Helen.....	80,000.00		7,873.49	2,674.74	10,548.23		80,000.00	24,239.00
Wu, Professor Ta-You.....	140,000.00		12,207.65	4,147.12	16,354.77		140,000.00	37,582.00
Wu, Shien-Ming, Memorial.....	253,659.79	50.00	16,670.21	5,663.46	22,333.67		253,709.79	51,323.33
Wuepper, Kirk D.....	588,040.41		32,156.12	10,991.07			631,187.60	101,654.97
Wyckoff, E. Lisk, and Homeland Foundation.....	10,000.00		392.36	133.29	525.65		10,000.00	1,207.92
Wynne, David L.....	12,760.19	310.00	919.28	311.76	1,231.04		13,070.19	2,853.49
Yancey, Carolyn D. and Asa G., Sr., M.D.....	106,304.03		5,379.71	1,827.57	7,207.28		106,304.03	16,561.75
Yarman, Richard A.....	185,562.56		7,770.11	2,639.62	10,409.73		185,562.56	23,920.74
Yee, Albert F. and Jie Yun Yu.....	10,000.00		527.51	179.21	706.72		10,000.00	1,624.00
Yee, Warren W. and Yeoh Ming Ting.....	232,735.35		9,908.50	3,383.86	13,292.36	(9,015.02)	241,750.37	30,875.56
Yolles, Robert G., Richard W., and Levine, Nancy Yolles.....	41,000.00	10,000.00	1,864.70	667.88	2,532.58		51,000.00	6,052.44
York, Jerome B. and Eilene M.....	1,202,044.64		65,027.79	22,090.91	87,118.70		1,202,044.64	200,192.00
Yost, Fielding H.....	3,181.15		846.82	287.68	1,134.50		3,181.15	2,607.00
Young Family Foundation.....	0.00	120,000.00	2,597.56	1,295.37	3,892.93		120,000.00	11,738.91
Young, James P. and Gail W.....	49,800.00	5,000.00	3,061.81	1,022.37	4,084.18		54,800.00	9,722.06
Young, Richard A.....	23,000.00		1,000.07	339.74	1,339.81		23,000.00	3,078.77
Yuan, Tung-Li and Hui-Hsi.....	16,100.00		1,090.12	370.33	1,460.45		16,100.00	3,356.00
Zaccardelli, David and Debra.....	10,229.53	200.00	428.11	146.79	574.90		10,429.53	1,330.27
Zachary, Jack and Charlene.....	250,000.00		14,807.86	5,030.45	19,838.31		250,000.00	45,586.89
Zanoff, Bernice and Louis.....	27,271.81		4,644.70	1,577.87	6,222.57		27,271.81	14,299.00
Zanoff, Harold B.....	70,816.83		6,106.42	2,074.44	8,180.86		70,816.83	18,799.00
Zatkoff Family, The.....	0.00	75,058.00	489.43	471.87	961.30		75,058.00	7,003.76
Zeit, Irving, Memorial.....	24,134.57		1,809.98	615.87	2,425.85		24,399.57	5,590.71
Zell, Helen Herzog.....	2,000,000.00	675.00	78,571.59	26,549.74	105,121.33	(40,000.00)	2,040,675.00	244,317.34
Zell, Samuel, Foundation.....	2,700,250.80		146,087.25	49,628.01	195,715.26		2,700,250.80	449,738.51
Zell, Samuel, Foundation and Lurie, Ann and Robert H., Family Foundation.....	10,000,000.00		421,008.26	143,022.77	564,031.03		10,000,000.00	1,296,099.56
Zenkel Foundation.....	420,000.00	50,000.00	18,494.66	6,282.91	24,777.57		470,000.00	61,482.82
Zerman, Miriam Baron, Memorial.....	14,374.00	750.00	1,121.63	386.12	1,507.75		15,124.00	3,499.11
Zick, David G.....	37,346.04	27,000.00	1,626.99	617.50	2,244.49	(7,000.00)	71,346.04	7,505.14
Ziegler, Roy and Helen.....	789,031.52		32,859.09	11,162.71	44,021.80		789,031.52	101,158.66
Zimmerman, Elaine Bejin.....	10,490.00		822.13	279.29	1,101.42		10,490.00	2,531.00
Zimmie, William E.....	262,648.14		15,146.53	5,177.13			282,971.80	47,882.63
Zucker, M. Newton.....	20,077.83	2,116.00	819.06	291.57	1,110.63		22,193.83	2,651.36
Zukowski, Leon P.....	10,865.00	29,848.35	700.90	188.93	889.83	(21,000.00)	61,713.35	5,947.39
Zwart, Martijn.....	16,223.74	15,000.00	901.08	252.79	1,153.87		31,223.74	3,662.27
Zwerdling, Abraham and Thelma.....	28,249.50		2,904.27	886.63	3,890.90		28,249.50	8,941.00
Total Endowment.....	1,622,373,851.68	62,031,373.78	64,356,906.11	22,676,112.13	73,010,167.60	(3,108,830.25)	1,905,836,906.35	172,912,029.92
Quasi Endowment:								
Abrams, Harold E.....	3,000.00		196.52	66.76	263.28		3,000.00	605.00
Achenbaum, Michael L.....	40,000.00		1,471.48	499.89	1,971.37		40,000.00	4,530.06
Ackerman, Alan T.....	245,579.48		13,209.84	4,487.58	17,697.42		245,579.48	40,667.28
Ackley, Gardner.....	9,692.55		698.58	238.78	937.36		10,629.91	2,208.40
Adams, Henry Carter.....	10,000.00		779.90	264.95	1,044.85		10,000.00	2,401.00
Aerospace Engineering, Department of.....	300,000.00		15,974.35	5,426.72	21,401.07		300,000.00	49,178.00
Aldrich, Bertrand F.....	40,000.00		2,164.00	735.14	2,899.14		40,000.00	6,662.00
Aldrich, Michael S.....	30,798.49		1,099.52	373.52	1,473.04	(41,344.49)	72,142.98	7,143.89
Alessi, Keith E.....	1,484,248.87		79,565.74	27,029.67	106,595.41		1,484,248.87	244,948.00
Alexander, Emma, Memorial.....	625,071.54		45,100.64	15,321.36	60,422.00		625,071.54	138,845.05
Alexander, John, Memorial.....	1,863,763.83		116,047.45	25,857.95	141,905.40	834,066.61	1,029,697.22	234,329.63
Allen, Bruce B.....	535,156.77		26,627.21	9,045.66	35,672.87		535,156.77	81,973.48
Allen, Gail, Memorial.....	86,504.52	1,100.00	4,205.26	1,435.01	5,640.27		87,604.52	13,013.50
Alpen, Robert and Marjorie.....	1,125.00		77.30	26.26	103.56		1,125.00	238.00
Alpha Rho Chi.....	13,500.00		770.96	261.91	1,032.87	(5,000.00)	18,500.00	2,828.07
Alumnae Council.....	55,125.00		2,322.30	788.92	3,111.22		55,125.00	7,149.35
Alumni Association.....	318,507.03	2,075.00	22,791.68	7,735.57	30,527.25		320,582.03	70,290.86
Anatomy and Cell Biology, Department of.....	467,298.39		31,515.15	10,771.98	42,287.13		509,585.52	99,628.63
Andersen, Arthur and Company.....	733,729.49	1,000.00	69,378.69	23,565.42	92,944.11		734,729.49	213,645.71
Anderson, George R.....	10,263.39		880.63	299.16	1,179.79		10,263.39	2,711.08
Anesthesiology, Department of.....	9,554,750.01		617,125.14	215,991.66	833,116.80	(4,000,000.00)	13,831,001.81	2,165,349.76
Angell, James B., Willard M., and Clapp, Jessie G. M.....	156,220.99		47,667.41	16,193.33	63,860.74		156,220.99	146,747.00
Ann Arbor News.....	15,000.00		2,239.04	780.63	2,999.67		15,000.00	6,893.00
Anonymous.....	277,402.84	31,875.64	17,452.25	5,937.54	23,478.37		309,189.90	55,516.54
Anschuetz, Lt. Norman Carl, II, Memorial.....	20,556.00	300.00	2,524.80	856.65	3,381.45		20,556.00	7,790.53
Anschuetz, Irma.....	87,29							

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Asian Languages and Cultures, Department of.....	102,725.00		6,043.33	2,053.01	8,096.34		102,725.00	18,604.78
Askwith, Bertram.....	101,360.00		7,471.67	2,538.24	10,009.91		101,360.00	23,002.00
Aspland, David.....	208,598.06		47,830.79	16,248.83	64,079.62		208,598.06	147,250.00
Axelrod, S. J.....	250,628.00	10,830.00	16,648.83	5,671.99	22,320.82		261,458.00	51,968.78
Azarkhin, Alexander.....	41,614.34		3,799.18	1,290.64	5,089.82		41,614.34	11,696.00
Badgley, Dr. Carl E.....	35,489.94		2,488.16	850.46			38,828.56	7,865.82
Baer, Samuel H.....	486,226.64		87,230.36	29,633.45	116,863.81		486,226.64	268,544.00
Bailey, Esther Tuttle, Estate.....	44,046.07		4,393.62	1,492.58	5,886.20		44,046.07	13,526.00
Bailey, Steele and Mildred.....	75,050.00		9,704.22	3,296.66	13,000.88		75,050.00	29,875.00
Bain, Beverly A., Estate.....	116,264.12	75.00	4,402.66	1,495.38	5,898.04	75.00	116,264.12	13,551.45
Baird, James.....	5,000.00		1,701.15	690.41	481.30	(16,453.85)	23,364.11	6,385.55
Baker, Burton L., Memorial.....	52,373.81		3,629.30	1,240.51			57,243.62	11,473.28
Baldwin, Pamela.....	1,563.36		67.27	24.13	(729.90)		2,384.66	257.74
Ballin, Carrie L.....	1,631,019.43		252,071.67	85,632.50	337,704.17		1,631,019.43	776,018.00
Balotin, Theodore G.....	10,900.00		520.83	176.94	697.77		10,900.00	1,603.42
Banyon, Willard J.....	250,000.00		21,557.15	7,323.28	28,880.43		250,000.00	66,365.00
Barber, L. L.....	666,696.37		69,933.00	23,757.28	93,690.28		666,696.37	215,293.00
Barbour-Woodward.....	141,120.41		24,417.57	8,295.01	32,712.58		141,120.41	75,171.00
Barnard, Esther.....	185,784.63		14,073.46	4,780.96	18,854.42		185,784.63	43,326.00
Barrett, Patricia Jane.....	5,309.52		280.00	95.12	375.12		5,309.52	862.00
Bartell, Floyd E.....	1,000.00		62.37	21.19	83.56		1,000.00	192.00
Bates, Kendall P., Trust.....	50,000.00		1,872.46	636.10	2,508.56		50,000.00	5,764.48
Beach, Henricka B.....	52,841.96		5,270.97	1,790.63	7,061.60		52,841.96	16,227.00
Bean, John W.....	210,383.00		23,164.72	7,869.40	31,034.12		210,383.00	71,314.00
Beck, Edward Scott.....	154.59		8.37	2.84	11.21		154.59	25.74
Becknell, Wilma, Estate.....	512,837.49		28,921.21	9,885.36			551,644.06	91,428.44
Bellingier, Donald H.....	273,071.46		22,906.15	7,781.56	30,687.71		273,071.46	70,518.00
Bendler, Irene Bychinsky.....	941.82		49.70	16.88	66.58		941.82	153.01
Benjamin, Burton R.....	5,000.00		386.54	131.31	517.85		5,000.00	1,190.00
Bennett, Wells, Memorial.....	18,700.00		1,084.28	368.34	1,452.62		18,700.00	3,338.00
Benson, Gertrude C.....	48,000.00		3,645.21	1,238.33	4,883.54		48,000.00	11,222.00
Bentley Historical Library.....	881,129.60	1,000.00	54,643.26	18,563.13	73,206.39		882,129.60	168,313.53
Benton Harbor-St. Joseph Alumnae Club.....	16,050.00		1,209.25	410.80	1,620.05		16,050.00	3,722.73
Benton, Dwight F.....	545,228.74	960.00	58,840.75	19,992.55	78,833.30		546,188.74	181,212.60
Benz, Elma L.....	50,350.00		5,150.46	1,749.69	6,900.15		50,350.00	15,856.00
Berg, Everett E.....	1,327,109.28		116,617.15	39,616.58	156,233.73		1,327,109.28	359,013.00
Bergstrom, Henry A., Memorial.....	500,000.00		19,956.44	6,779.50	26,735.94		500,000.00	61,437.15
Bernstein, Isadore.....	144,002.90	10,683.56	7,146.56	2,392.91	9,539.47		154,686.46	22,634.42
Bertoni, Richard R., II, Memorial.....	6,805.00		1,123.90	381.81	1,505.71		6,805.00	3,460.00
Biological Chemistry, Department of.....	102,500.11	14,931.17	7,536.02	2,507.02	10,043.04		117,431.28	24,084.23
Biological Station.....	416,228.29	125.00	22,013.58	7,478.93	29,492.51		416,353.29	67,777.79
Biology, Department of.....	400,000.00	285.00	23,698.34	8,051.42	31,749.76		400,285.00	72,966.69
Birmingham Alumnae Club.....	31,500.00		1,681.76	571.32	2,253.08		31,500.00	5,177.40
Bishop, R. Spencer.....	46,873.42		14,302.46	4,858.76	19,161.22		46,873.42	44,031.00
Bishop, William Warner.....	6,731.82		1,121.72	381.07	1,502.79		6,731.82	3,453.29
Bixby Foundation.....	66,531.08		2,250.02	764.36	3,014.38		66,531.08	6,926.81
Blackwell, Menefee D.....	252,398.64		9,047.17	3,073.46	12,120.63		252,398.64	27,852.27
Blecker, Harry H.....	78,505.00	50.00	4,879.84	1,657.75	6,537.59		78,555.00	15,027.42
Bloomer, H. Harlan.....	4,125.00		656.47	223.01	879.48		4,125.00	2,021.00
Blumberg, H. Lee and JoAnn.....	114,837.87		5,682.67	1,930.49	7,613.16		114,837.87	17,494.46
Boak, Arthur E. R.....	15,000.00		811.43	275.65	1,087.08		15,000.00	2,498.00
Boaz, Martha.....	32,660.00		2,653.19	901.33	3,554.52		32,660.00	8,168.00
Bodine, Ralph B.....	254,461.07	103,356.12	15,273.43	6,067.88	20,753.10		358,405.40	54,159.41
Boeing Company, The.....	790,000.00		42,199.24	14,335.71	56,534.95		790,000.00	129,912.93
BOHRA.....	12,900.00		743.83	252.69	996.52		12,900.00	2,289.93
Boles, Christopher.....	20,000.00		2,078.90	706.23	2,785.13		20,000.00	6,400.00
Bollinger, Lee C.....	10,000.24		688.31	233.83	922.14		10,000.24	2,119.00
Bonder, Seth.....	0.00	10,000.00	104.65		104.65		10,000.00	914.30
Bonner, Campbell, Memorial.....	21,672.86		3,312.09	1,125.16	4,437.25		21,672.86	10,196.45
Bonney, Gertrude L. and Robert C.....	759,528.63		78,955.39	26,822.32	105,777.71		759,528.63	243,069.00
Booth, George G.....	6,275.00		825.06	280.29	1,105.35		6,275.00	2,540.00
Borchardt, Jack A.....	74,455.00	1,800.00	5,940.99	2,028.38	7,969.37		76,255.00	18,399.88
Bordin, Edward S.....	4,731.01		253.37	86.07	339.44		4,731.01	780.01
Boren, W. Owen, Memorial.....	405,419.22		26,577.35	9,028.72	35,606.07		405,419.22	81,820.00
Borish, Peter F.....	100,000.00		4,074.12	1,384.04	5,458.16		100,000.00	12,542.44
Bourquin, Alice L.....	16,408.80		849.71	288.66	1,138.37		16,408.80	2,615.88
Bourquin, James F., Estate.....	49,500.00		2,015.34	684.64	2,699.98		49,500.00	6,204.34
Boyd, Aureola L., Estate.....	56,991.67		2,386.98	810.90	3,197.88		56,991.67	7,348.49
Boykin, Charles V.....	3,032.04		233.63	79.37	313.00		3,032.04	719.23
Boynton, Herbert E.....	49,500.00		2,677.87	909.71	3,587.58		49,500.00	8,244.00
Brabson, Howard.....	0.00	400.00	4.19		4.19		400.00	36.57
Bradley, Albert.....	177,117.61		16,508.68	5,608.24	22,116.92		177,117.61	50,823.00
Branch, Mary Alice, Trust.....	567,438.40		21,250.11	7,218.98	28,469.09		567,438.40	65,419.74
Branstrom, William J.....	122,387.03		16,120.19	5,476.27	21,596.46		122,387.03	49,627.00
Braun, Ben and Lucile.....	1,710.79		604.83	205.47	810.30		1,710.79	1,862.00
Breae, Robert W., Estate.....	3,882,527.62		167,180.72	56,793.78	223,974.50		3,882,527.62	514,676.02
Brezina, Nancy Birkhead, Memorial.....	86,029.38		5,005.91	1,700.58	6,706.49		86,029.38	15,411.00
Brickman, Philip, Memorial.....	80,000.00		2,705.52	919.11	3,624.63		80,000.00	8,329.11
Brigham, George B.....	17,660.00		2,203.95	748.72	2,952.67		17,660.00	6,785.00
Brinkman, Edith K., Trust.....	535,848.88		24,207.20	8,223.55	32,430.75		535,848.88	74,523.34
Bristor, Richard F.....	125,668.04		9,589.88	3,257.82	12,847.70		125,668.04	29,523.00
Britton, Allen Perdue.....	17,654.55	50.00	1,875.04	637.32	2,512.36		17,704.55	5,775.51
Broad, Alan H.....	239.49		13.61	5.45	(515.16)		773.71	74.82
Bromage, Arthur and Mary.....	375,578.84	1,175.00	33,662.57	11,434.60	45,097.17		376,753.84	103,702.50
Broomfield, Elizabeth.....	25,440.00		1,966.51	668.05	2,634.56		25,440.00	6,054.00
Brower, Robert H.....	8,479.13		741.67	251.96	993.63		8,479.13	2,283.30
Brown, George Granger.....	1,000,000.00		95,233.46	32,352.22	127,585.68		1,000,000.00	293,182.00
Brown, Meyer M., Janet K. and Donald J., Memorial.....	6,000.00		686.69	233.28	919.97		6,000.00	2,114.00
Brown, Robert G. and Donna B., Memorial.....	170,503.11		13,635.27	4,632.10	18,267.37		170,503.11	41,977.00
Brown, Roger W.....	16,708.07		1,064.57	223.62	878.46		17,117.80	2,042.66
Brown, Verna V.....	469,826.70		46,863.79	15,920.32	62,784.11		469,826.70	144,273.00
Brown, William N.....	143,939.50		11,058.88	3,756.87	14,815.75		143,939.50	34,045.44
Browne, Robert W. and Lynn H.....	1,177,261.32		64,777.93	22,254.01	(75,131.90)		1,339,425.16	209,451.32
Brownell, Chandler B.....	10,000.00		941.36	319.79	1,261.15		10,000.00	2,898.00
Brownfain, John J., Memorial.....	27,759.08	5,100.00	1,360.79	495.84	1,856.63		32,859.08	4,502.51
Brownlee, Floydene B., Trust.....	400,000.00		25,860.13	8,785.08	34,645.21		400,000.00	79,612.00
Bryan, William Jennings.....	5,000.00		448.92	152.50	601.42		5,000.00	1,382.00
Budd Student Aid.....	334,051.68		24,017.11	8,158.97	32,176.08		334,051.68	73,938.14
Budget Administration, Office of.....	5,150,000.00		320,235.48	114,982.89	435,218.37	(1,800,000.00)	6,950,000.00	1,041,996.83
Bullard, Willis C., Jr. and Ruthann L.....	10,274.61		633.80	216.63	10,794.78		11,125.04	2,003.61
Bunney, Cecilia Peikert, Estate.....	232,622.61		8,057.52	2,737.26	10,794.78		232,622.61	24,805.57
Burch, John E. and Helen R., Trust.....	1,230,255.30	374.44	45,612.24	15,496.44	61,108.68		1,230,629.74	140,431.72
Burd, Van A.....	67,546.70	50.00	2,5					

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Caddell, Robert, Memorial.....	117,748.01	6,250.00	4,730.86	2,494.09	7,224.95	123,998.01	0.00	
California Technology International.....	68,225.00		4,177.39	1,419.13	5,596.52		68,225.00	12,860.39
Campaign for Michigan.....	83,789.88		7,434.31	2,525.54	9,959.85		83,789.88	22,887.00
Campbell, Angus.....	70,437.77		4,312.09	1,464.88	5,776.97		70,437.77	13,275.04
Campbell, Caroline P., Estate.....	92.79		5.02	1.70	6.72		92.79	15.45
Campbell, Dr. and Mrs. O. B.....	6,500.00		351.78	119.51	471.29		6,500.00	1,083.00
Campbell, J. Evens, Memorial.....	16,620.00		2,845.16	966.54	3,811.70		16,620.00	8,759.00
Capital Cities/ABC, Inc.....	44,540.66		1,791.70	615.96	2,407.66	(2,120.58)	46,661.24	5,581.98
Cardiac Surgery Section.....	1,958,191.00		94,588.28	32,133.05	126,721.33		1,958,191.00	291,195.76
Carleton, George N.....	54,654.87		8,095.35	2,750.11	10,845.46		54,654.87	24,922.00
Carpenter, Aiden J., Memorial.....	2,500.00		192.95	65.55	258.50		2,500.00	594.00
Carter, Franklin C.....	161,822.00		25,728.26	8,740.28	34,468.54		161,822.00	79,206.00
Carter, William.....	5,880.00		543.79	184.73	728.52		5,880.00	1,674.10
Cartwright, Dorwin and Barbara.....	121,648.80		4,774.33	1,631.88	1,709.67		126,345.34	14,937.63
Cary, Ara C., Estate.....	83,753.42		3,460.50	1,175.58	4,636.08		83,753.42	10,653.36
Cass, Herman B., Estate.....	256,989.89		9,693.56	3,293.05	12,986.61		256,989.89	29,842.21
Cecil, Judge Lester L.....	250,000.00		23,082.54	7,841.48	30,924.02		250,000.00	71,061.00
Certain, Julia Lockwood.....	374,828.99		35,666.34	12,116.39	47,782.73		374,828.99	109,801.00
Chaney, Dr. Willard, Memorial.....	9,208.24		1,385.39	470.64	1,856.03		9,208.24	4,265.00
Chemistry, Department of.....	1,257,926.23	15,101.28	71,807.93	24,420.96	66,223.34		1,303,033.06	223,682.65
Child Care Center.....	294,298.26		19,531.64	6,635.19	26,166.83		294,298.26	60,129.37
Chin, Dr. Frances Wang.....	84,400.00		7,391.77	2,511.09	9,902.86		84,400.00	22,756.00
Chinese Student Club.....	2,521.28		521.35	177.11	698.46		2,521.28	1,605.00
Christensen, Halvor N. and Mary J.....	180,043.12		10,311.84	3,530.98	(4,106.33)		197,992.27	32,852.69
Christenson, Carole, Memorial.....	30,495.27		1,844.17	1,010.51	2,854.68	30,495.27	0.00	
Christman, Adam A. and Mary J.....	237,480.17		14,135.94	4,838.83	(4,595.91)		261,050.85	44,972.04
Cierziowski, Robert J.....	25,900.00		2,472.09	839.81	3,311.90		25,900.00	7,610.50
Cigna Corporation.....	76,544.50	5,000.00	4,568.34	1,569.14	6,137.48		81,544.50	14,219.83
Civil Engineering Alumni Friends Association.....	568,991.05	38,590.00	35,476.25	12,136.86	47,613.11		607,581.05	111,657.32
Civil Engineering, Department of.....	327,658.43	500.00	27,812.64	9,450.05	37,262.69		328,158.43	85,656.34
Claborn, Luther.....	12,393.00		1,767.38	600.41	2,367.79		12,393.00	5,441.00
Clancey, Thomas.....	2,923.74		217.96	74.04	292.00		2,923.74	671.00
Clancy, John and Grace.....	1,981,700.92		123,312.49	41,891.08	165,203.57		1,981,700.92	379,625.00
Clark, Helen L.....	67,272.71		6,710.27	2,279.58	8,989.85		67,272.71	20,658.00
Class of 1907 Law.....	1,310.00		398.24	135.29	533.53		1,310.00	1,226.00
Class of 1908 Law.....	11,771.35		3,507.15	1,191.44	4,698.59		11,771.35	10,797.00
Class of 1917.....	24,711.90		1,367.20	464.46	1,831.66		24,711.90	4,209.00
Class of 1922 Law.....	4,790.00		738.66	250.93	989.59		4,790.00	2,274.00
Class of 1923.....	155,825.40		9,696.42	3,294.01	12,990.43		155,825.40	29,851.00
Class of 1924 Law.....	5,385.30		1,191.47	404.76	1,596.23		5,385.30	3,668.00
Class of 1926 LS&A.....	18,000.00		973.83	330.83	1,304.66		18,000.00	2,998.00
Class of 1931 Engineering.....	2,595,333.30	15,946.00	151,938.00	51,707.77	203,645.77		2,611,279.30	468,731.80
Class of 1934 Engineering.....	100,000.00		8,622.86	2,929.31	11,552.17		100,000.00	26,546.00
Class of 1935 Engineering.....	101,200.00		11,109.21	3,773.97	14,883.18		101,200.00	34,200.39
Class of 1936 Engineering.....	548,194.39		47,164.43	16,022.46	63,186.89	(28,876.93)	577,071.32	147,823.98
Class of 1938 Engineering.....	189,109.50	150.00	18,753.74	6,370.39	25,124.13		189,259.50	57,743.38
Class of 1938 LS&A.....	68,720.40		6,265.32	2,128.42	8,393.74		68,720.40	19,288.18
Class of 1939 Engineering.....	1,085.00		93.23	31.67	124.90		1,085.00	287.00
Class of 1980.....	50,000.00		4,488.13	1,524.69	6,012.82		50,000.00	13,817.00
Classical Studies, Department of.....	185,607.96	2,000.00	14,711.74	5,329.81	20,041.55	(50,000.00)	237,607.96	48,482.66
Clemens Library.....	125,813.72		7,428.76	2,535.58	2,304.28		133,473.78	23,342.20
Clune, Joseph P. and Frances M.....	224,943.04		31,394.54	10,665.19	42,059.73		224,943.04	96,650.00
Coester, Hans C.....	0.00		92.56	39.75	(14,097.02)		14,229.33	1,311.34
Cohen, Bennett J. and Alice S.....	248,393.33	1,000.00	22,704.72	7,719.91	30,424.63		249,393.33	69,959.33
Cohen, Denise Gertz.....	105,377.48		5,560.06	1,888.84	7,448.90		105,377.48	17,117.00
Cohen, Peter J.....	33,375.49		2,243.41	766.80	3,010.21		36,385.70	7,092.06
Cohn, Gordon K., Memorial.....	10,025.00		970.91	329.83	1,300.74		10,025.00	2,989.00
Cole, Emma J.....	29,500.00		2,912.08	989.28	3,901.36		29,500.00	8,965.00
Coller, Frederick A.....	1,940,029.55	1,160.00	154,160.77	52,373.31	206,534.08		1,941,189.55	474,662.57
Colosimo, Jim, Inc.....	23,184.97		1,396.75	474.50	1,871.25		23,184.97	4,300.00
Colton, Ralph F. and Elsie G.....	2,977,611.95		141,583.19	48,161.49	148,893.62		3,018,463.01	438,391.26
Comparative Literature, Program in.....	100,200.00	125.00	5,608.74	1,904.93	7,513.67		100,325.00	17,274.26
Comprehensive Cancer Center.....	2,030.09		102.26	34.74	137.00		2,030.09	314.82
Conard, Alfred F.....	0.00	100,629.00	3,501.97	1,189.67	4,691.64		101,178.47	9,198.93
Conely, Edwin F.....	16,500.00		15,208.50	5,166.55	20,375.05		16,500.00	10,781.00
Conger, Helen E., Trust.....	0.00	150,000.00	15,096.49	5,128.50	20,224.99		150,000.00	13,637.68
Conger, Pauline M.....	249,501.02		49,542.95	16,830.48	66,373.43		249,501.02	46,820.29
Cook, Donald C.....	416,380.76		77,707.85	26,398.51	104,106.36		416,380.76	152,521.00
Cook, William W.....	979,463.05		1,509.47	512.79	2,022.26		979,463.05	239,228.34
Cooley, Albert Blake and Achsah Griswold.....	26,939.72		132.15	49.87	182.02		26,939.72	4,647.01
Cooley, Nevin D. and Kathleen E.....	3,088.19	700.00	750.59	254.99	1,005.58		3,790.21	461.24
Coombs, Clyde, Memorial.....	12,784.33		22,380.83	7,582.04	30,040.64		12,784.33	2,310.75
Coon, Minor J.....	255,096.88	8,439.50	8,981.25	3,051.06	12,032.31		263,456.69	69,414.69
Cooper, Hal.....	100,278.02		4,980.45	1,702.33	1,783.48		100,278.02	27,649.30
Cooper, William L.....	99,900.39		593,645.20	40,766.35	14,349.81	(75,000.00)	674,095.20	130,483.33
Coopers and Lybrand.....	772,637,197.80	5,450.00	31,169,987.67	108,659,111.89	70,000,000.00	842,466,297.36		
Core Investments.....	757,586.37		59,566.79	20,235.73	79,802.52		757,586.37	183,380.00
Corlett, Lawrence D., Trust.....	174,635.74		15,096.49	5,128.50	20,224.99		174,635.74	46,475.45
Cortright, L. C., Memorial.....	262,331.14		19,692.65	6,689.88	26,382.53		262,331.14	60,625.00
Courtade, Simon A.....	221,100.00		11,226.30	3,813.74	15,040.04		221,100.00	34,560.86
Courtis, David M.....	43,699.52		5,302.48	1,801.33	7,103.81		43,699.52	16,324.00
Courtney, Walter.....	4,954.01		267.98	91.04	359.02		4,954.01	825.00
Cowden, Roy W., Memorial.....	192,270.94		19,178.44	6,515.20	25,693.64		192,270.94	59,042.00
Coyler, Victoria E.....	56,895.14		6,089.22	2,068.59	8,157.81		56,895.14	18,746.00
Creer, Mary Raymond.....	21,559.97		3,579.59	1,216.04	4,795.63		21,559.97	11,020.00
Crissey, W. R.....	10,203.00		802.32	272.56	1,074.88		10,203.00	2,470.00
Croner, Christopher W., Memorial.....	162,475.12		15,496.53	5,264.40	20,760.93		162,475.12	47,707.00
Cross, Arthur Lyon.....	1,797,304.84		142,851.89	48,528.91	191,380.80		1,797,304.84	439,778.24
Croughshore, Mary Fair, Estate.....	762.93		47.43	16.11	63.54		762.93	146.00
Culpepper, Thomas W. and Marilyn Mayer.....	367,759.40		21,771.30	57,188.21	103,282.00	(70,000.00)	343,436.91	62,403.98
Cummer, Arthur G.....	0.00		760.36	733.08	1,493.44		760.36	6,643.34
Currier, Frederick P.....	128,852.54		20,149.02	6,844.92	26,993.94		128,852.54	62,030.00
Cutcheon, Max H.....	68,134.91	75.00	4,606.68	1,565.21	6,171.89		68,209.91	14,184.26
Cuyler, Louise E.....	407,500.00		17,747.61	6,029.13	23,776.74		407,500.00	54,637.08
DaLee, Ivah L., Trust.....	93,119.58		11,026.90	3,746.00	14,772.90		93,119.58	33,947.00
Daley, Harry C. and Anne.....	12,042.49		732.54	248.86	981.40		12,042.49	2,255.18
Daly, Thomas F. and Trudy A.....	427,105.88	148,296.73	24,312.19	7,732.02	32,044.21		575,402.61	83,627.82
Dana, Samuel Trask.....	171,148.62		11,820.78	4,015.70	15,836.48		171,148.62	36,391.00
D'Arms, John H.....	57,979.00		2,107.89	716.08	2,823.97		57,979.00	6,489.26
Dart, Charles E., Marital Trust.....	3,162.50		288.12	97.88	386.00		3,162.50	887.00
Das, Tarakanth, Foundation.....	785,000.00		86,920.80	29,528.30	116,449.10		785,000.00	

THE UNIVERSITY OF MICHIGAN
ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Demaline, Sue Ann.....	130,813.38		9,800.37	3,329.33	13,129.70		130,813.38	30,171.02
Dempster, Wilfrid T., Memorial.....	6,474.45		349.26	120.36	(631.43)		7,575.50	1,143.11
Denise, Malcolm.....	20,000.00		1,351.29	459.05	1,810.34		20,000.00	4,160.00
Dentistry, School of.....	8,192,162.63	341,333.04	488,665.25	487,171.19	368,728.94	359,989.20	8,780,613.97	1,522,649.20
Dentistry, School of, Alumni.....	153,862.13		10,511.60	66,851.03	13,945.37	98,263.97	119,015.42	28,361.58
DeRoy, Helen L.....	112,500.00		9,757.80	3,314.87	13,072.67		112,500.00	30,040.00
Detroit Edison Foundation.....	51,135.00		4,917.89	1,670.68	6,588.57		51,135.00	15,140.00
Detroit Free Press.....	10,000.00		532.39	180.86	713.25		10,000.00	1,639.00
Deutsch, Ann.....	46,853.88		1,752.95	595.50	2,348.45		46,853.88	5,396.57
Devito, Anthony V., II, Memorial.....	250.00		19.49	6.62	26.11		250.00	60.00
Devries, Jan L. and Vanderkoooy, Meindert H., Memorial.....	2,148.40	343.00	110.56	39.25	149.81		2,491.40	364.19
Devries, Jan L., Memorial.....	16,179.34	275.00	916.69	311.58	1,228.27		16,454.34	2,846.34
Dewitt, Clyde Alton.....	1,913,737.57		256,273.21	87,059.82	343,333.03		1,913,737.57	788,952.67
Diamond, Elizabeth Mann.....	80,678.03		11,128.25	3,780.43	14,908.68		80,678.03	34,259.00
Dickinson, David G.....	266,757.52		27,452.39	9,325.99	36,778.38		266,757.52	84,513.85
Dilworth, Carolyn C.....	25,000.00	14,314.00	1,111.36	416.32	1,527.68		39,314.00	3,959.31
Dineen, Robert E. and Carolyn B.....	185,434.14		11,255.35	3,823.61	15,078.96		186,434.14	34,741.21
Dinkelo, John, Memorial.....	63,450.00	1,500.00	4,744.11	1,606.31	6,350.42		64,950.00	14,693.84
Dinsmore, Merle L., Estate.....	23,307.94		898.73	305.31	1,204.04		23,307.94	2,766.79
Dirkse, Doris R. and Paul R.....	98,992.75		3,731.11	1,267.51	4,998.62		98,992.75	11,486.46
Dixon, William R.....	714,190.72		59,067.90	20,066.25	79,134.15		714,190.72	181,844.13
Dobbs, Wilburn Ira, Estate.....	59,961.28		5,382.38	1,828.48	7,210.86		59,961.28	16,570.00
Dobson, Gilbert Blake and Ruth Lininger.....	398,759.41		35,869.03	12,185.24	48,054.27		398,759.41	110,425.00
Dockeray, Eva L.....	58,101.52		9,577.20	3,253.52	12,830.72		58,101.52	29,484.00
Dolan, Catherine Wynne.....	20,452.11		1,407.48	478.14	1,885.62		20,452.11	4,333.00
Donnell, Lloyd H.....	53,091.66		3,141.93	1,067.36	4,209.29		53,091.66	9,672.63
Dormitory Residents' Aid.....	1,015.00		308.58	104.83	413.41		1,015.00	950.00
Douvan, Libby, Memorial.....	28,530.18	1,000.00	1,077.69	372.89	1,450.58		29,530.18	3,379.20
Dow Chemical Company.....	109,750.84		8,627.73	2,930.97	11,558.70		109,750.84	26,561.00
Dow Corning.....	46,482.54		2,975.26	1,016.95			50,474.75	9,405.66
Dow, William G.....	188,725.66	500.00	14,260.00	4,844.33	19,104.33		189,225.66	43,945.74
Downs, Lucinda Goodrich.....	4,285.20		638.75	216.99	855.74		4,285.20	1,966.44
Drobek, Joseph and Anna, Trust.....	16,802.14		871.82	296.17	1,167.99		16,802.14	2,683.93
Du Pont De Nemours, E. I.....	75,000.00		10,043.65	3,411.98	13,455.63		75,000.00	30,920.00
Duellman, Ruth A., Estate.....	75,000.00	180,000.00	4,734.74	968.57	5,703.31		255,000.00	25,234.71
Duesberry, Caroline Maxine, Estate.....	267,750.42		16,541.92	5,619.54	22,161.46		267,750.42	50,925.31
Duke Power Company.....	30,000.00		1,597.51	542.69	2,140.20		30,000.00	4,918.00
Dumas, Rhetaugh G.....	1,200,000.00		92,761.53	31,512.47	124,274.00		1,200,000.00	285,572.00
Duntlap, Walter R. and Bertha F., Memorial.....	11,062.79		1,021.58	347.05	1,368.63		11,062.79	3,145.00
Dwan, Ralph H., Jr., and Mary M.....	5,039,440.58	250.00	200,526.21	68,937.34	269,463.55	(120,000.00)	5,159,690.58	624,723.26
Dybvig, Ned, Memorial.....	23,350.69		3,123.54	1,061.11	4,184.65		23,350.69	9,616.00
Dyer, Clifton G.....	151,620.93		21,331.42	7,246.60	28,578.02		151,620.93	65,670.00
Eagan, Emmett E., Memorial.....	13,438.26		1,241.82	421.86	1,663.68		13,438.26	3,823.00
Earhart, Richard.....	931,024.17		70,964.33	24,107.64	95,071.97		931,024.17	218,468.00
East Asian Studies.....	710,824.21		66,153.63	22,473.37	88,627.00		710,824.21	203,657.95
East, Mona.....	133,911.89	2,200.00	9,576.25	3,256.77	12,833.02		136,111.89	29,613.95
Ebmeyer, Garrett E.....	8,535.88		777.83	264.24	1,042.07		8,535.88	2,394.60
Economics, Department of.....	90,900.07	200.00	6,171.33	2,096.14	8,267.47		91,100.07	19,013.85
Edmonson, G. V.....	16,128.46		1,186.04	402.91	1,588.95		16,128.46	3,651.29
Edmunds, James M.....	25,000.00		4,076.25	1,384.76	5,461.01		25,000.00	12,549.00
Education of Women, Center for the.....	2,460,411.77	23,495.00	118,307.43	38,904.88	157,212.31	(82,283.21)	2,566,189.98	367,197.46
Education, School of.....	629,895.37	13,250.00	40,969.67	13,990.82	54,960.49		643,145.37	126,792.06
Edwards, Alfred L.....	259,045.00		20,255.66	6,881.15	27,136.81		259,045.00	62,358.30
Edwards, Edwin H.....	17,000.00		1,600.10	543.58	2,143.68		17,000.00	4,926.00
Edwards, Patricia A.....	11,820.00		544.20	184.88	729.08		11,820.00	1,675.38
Edwards, Vee Ling.....	42,426.37		2,404.15	816.73	3,220.88		42,426.37	7,401.32
Ege, Dr. Seyhan Nurettin.....	20,000.00		1,724.51	585.84	2,310.35		20,000.00	5,309.00
Eggertsen, Nita Wakefield, Memorial.....	25,055.84		1,318.52	452.29	921.41		25,055.84	4,098.74
Eirich, Constance G.....	31,730.00		2,313.08	785.79	3,098.87		31,730.00	7,120.96
Eisenberg, Marvin.....	31,359.64		2,181.96	741.25	2,923.21		31,359.64	6,717.31
Eisenhour, John E.....	69,512.39		6,933.76	2,355.50	9,289.26		69,512.39	21,346.00
Eisenstein, Elizabeth.....	150,000.00		5,617.38	1,908.31	7,525.69		150,000.00	17,293.44
Elanjian, George and Isabelle.....	13,200.00		592.85	255.66	848.51	(8,000.00)	21,200.00	2,316.83
Electrical Engineering and Computer Science.....	400,000.00		15,446.78	5,247.50	20,694.28		400,000.00	47,553.86
Elkes, Terrence A.....	899,392.40		87,389.21	29,687.41	117,076.62		899,392.40	269,033.00
Ely, Herbert C., Memorial.....	5,000.00		857.86	291.43	1,149.29		5,000.00	2,641.00
Emanuel, Julia E.....	158,322.92	18.00	25,372.24	8,619.33	33,991.57		158,340.92	78,111.64
Emergency Medicine, Department of.....	772,482.12		44,378.53	15,076.05	59,454.58		772,482.12	136,622.01
Enggas, Carl E., Memorial.....	97,863.92		9,164.99	3,113.49	12,278.48		97,863.92	28,215.00
Engineering, College of.....	889,304.27	2,450.00	68,892.11	23,414.15	91,642.36	(50,000.00)	942,418.17	216,763.39
England, H. Catherine.....	15,892.53		2,462.84	836.66	3,299.50		15,892.53	7,582.00
English Language and Literature, Department of.....	1,913,348.60	4,816.65	90,484.17	30,747.33	121,229.51		1,918,167.24	278,891.35
English Language Institute.....	700,000.00		27,043.43	9,144.40	36,187.83	(12,000.00)	712,000.00	83,965.42
Engman, Lewis, Memorial.....	31,945.00		2,142.23	727.75	2,869.98		31,945.00	6,595.00
Environmental Spatial Analysis Lab.....	28,346.32	100.00	1,339.27	455.31	1,794.58		28,446.32	4,126.13
Erickson, Charles E.....	76,102.20		9,742.53	3,309.69	13,052.22		76,102.20	29,993.00
Ernst & Young.....	1,106,340.66	29,600.00	72,299.47	24,627.17	96,926.64	(7,000.00)	1,142,940.66	225,170.39
Euler, Ralph S. and Bertha G.....	136,088.75		21,724.11	7,380.00	29,104.11		136,088.75	66,879.00
Evans, John D.....	272,859.10		14,871.24	5,051.98	19,923.22		272,859.10	45,782.02
Everett, Edward S. and Amanda C.....	24,267.14		3,054.07	1,038.88	3,206.37		25,153.72	9,456.78
EVPCFO Equipment Reserve.....	0.00		178,595.72	89,063.55	267,659.27	(4,217,297.59)	4,217,297.59	807,110.85
Executive Vice President and Chief Financial Officer, Office of.....	616,605.29		45,851.15	15,576.32	61,427.47		616,605.29	141,155.54
Exhibit Museum.....	72,467.40		5,452.17	1,852.18	7,304.35		72,467.40	16,784.81
Exline, Joan.....	62,221.50	1,050.00	2,422.74	826.79	3,249.53		63,271.50	7,524.33
Falls, Harold F.....	32,480.91		1,415.58	501.67	(12,675.54)		47,073.70	5,288.04
Fargo, William G.....	21,602.58		2,891.95	982.44	3,874.39		21,602.58	8,903.05
Farr, Leslie M., Memorial.....	62,428.82		9,658.08	3,280.99	12,939.07		62,428.82	29,733.00
Fate, Arden.....	8,830.00	150.00	698.55	238.32	936.87		8,980.00	2,159.74
Fauri, Fedele F. and Iris M., Memorial.....	117,069.67		10,367.05	3,521.84	13,888.89		117,069.67	31,915.58
Fead, Louis H., Memorial.....	4,374.93		653.23	221.91	875.14		4,374.93	2,011.00
Feetham, Suzanne Bellingier and Terry.....	5,586.65	86,000.00	1,091.54	65.49			92,743.68	8,550.46
Feldkamp, Frederick L.....	47,279.32		3,172.11	1,084.24			51,535.67	10,027.98
Feldman, Oscar H.....	100,000.00		9,644.12	3,276.25	12,920.37		100,000.00	29,690.00
Feldmann, Marc W., Memorial.....	3,892.31		239.07	81.46	160.27		4,052.57	745.83
Ferry, W. Hawkins.....	1,202,558.51		112,962.85	38,375.16	151,338.01		1,202,558.51	347,763.00
Field, Stephen J., Estate.....	81,914.62		6,310.09	2,143.64	8,453.73		81,914.62	19,426.00
Film and Video, Program in.....	70,000.00		4,146.20	1,408.53	5,554.73		70,000.00	12,764.33
Financial Aid, Office of.....	8,874,694.33	80,777.79	453,869.39	154,319.40	608,188.79	(294,492.50)	9,249,964.62	1,429,119.84
Finlayson, Louise and Robert.....	9,255.28		636.98	216.39	853.37		9,255.28	1,961.00
Fiscal Operations Office.....	4,134,559.93		82,737.66				4,134,559.93	0.00
Fischer, Carl Hahn.....	25,							

THE UNIVERSITY OF MICHIGAN
ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Footo, Eleanor L., Estate.....	200,000.00		6,846.24	2,325.77	9,172.01		200,000.00	21,076.56
Ford Motor Company.....	1,666,694.01		11,623.46	37,920.15	149,543.61		1,666,694.01	343,639.63
Ford Motor Company Fund.....	3,001,000.00	900.00	149,577.17	50,814.53	200,391.70		3,001,900.00	460,536.61
Ford School, Friends of the.....	597,948.17		45,691.76	15,522.17	61,213.93		597,948.17	140,664.86
Ford, Clinton B.....	249,000.00		30,196.26	10,258.12	40,454.38		249,000.00	92,961.00
Ford, Gerald R.....	337,428.14		37,164.45	12,625.31	49,789.76		337,428.14	114,413.00
Ford, Gerald R., Foundation.....	2,500,142.51		136,128.75	46,244.96	182,373.71		2,500,142.51	419,080.64
Ford, Gerald R., School of Public Policy.....	2,080,750.00	15,000.00	84,472.28	28,696.50	113,168.78		2,095,750.00	261,416.84
Ford, Geraldine, Memorial.....	104,216.29	2,660.00	3,923.72	1,351.75	5,268.35		106,883.41	12,235.51
Ford, Walter B.....	448,386.22		41,668.17	14,155.30	55,823.47		448,386.22	128,278.00
Foster, Sumner and Laura.....	147,129.34		13,863.26	4,709.55	18,572.81		147,129.34	42,678.88
Freehling, Norman and Edna W.....	526,700.00		55,055.87	18,703.30	73,759.17		526,700.00	169,492.86
Freeman, Harry L.....	38,243.88		2,914.34	990.05	3,904.39		38,243.88	8,972.00
Freeman, James W.....	78,400.00	1,000.00	7,449.16	2,527.04	9,976.20		79,400.00	22,991.91
Freeman, Ralph M. and Emmalyn E.....	2,693,163.04		126,924.05	43,117.99	170,042.04		2,693,163.04	390,743.44
Freer, Charles L.....	228,679.29		11,459.72	3,893.04	15,352.76		228,679.29	35,279.44
French, A. James.....	5,638,511.94	300.00	377,755.70	129,120.12			6,145,687.76	1,194,215.48
French, Calvin L., Memorial.....	421,852.22		30,601.98	10,395.95	40,997.93		421,852.22	94,210.04
French, David M., Memorial.....	11,100.00		479.75	162.98	642.73		11,100.00	1,476.94
French, J. Leslie and Edna Cumming.....	26,000.00		1,180.70	401.10	1,581.80		26,000.00	3,634.85
Freud, Clarice.....	55,993.86		1,980.52	672.81	2,653.33		55,993.86	6,097.16
Freud, Clarice Ullman, Trust.....	302,833.99		10,726.86	3,644.07	14,370.93		302,833.99	33,023.29
Frey Foundation.....	50,000.00		3,082.93	1,047.32	4,130.25		50,000.00	9,491.00
Fruehauf, Harvey C.....	40,000.00		2,466.41	837.88	3,304.29		40,000.00	7,593.00
Gago, Otto.....	11,080.29		609.04	208.17			11,897.50	1,925.35
Gaige, Frederick M.....	6,096.00		400.51	136.06	536.57		6,096.00	1,233.00
Galini, Eugene D., Memorial.....	600.00		183.20	62.24	245.44		600.00	564.00
Galley, Jeanne, Estate.....	10,000.00		454.11	154.27	608.38		10,000.00	1,398.02
Garpow, James E.....	10,519.57		524.44	179.26			11,223.27	1,657.93
Garrison, Garnet R.....	14,064.91		2,137.69	726.20	2,863.89		14,064.91	6,581.00
Gassin, Amy and Nancy.....	65,000.00		3,461.04	1,175.76	4,636.80		65,000.00	10,655.00
Gavett, George Irving.....	211,206.82		26,042.59	8,847.06	34,889.65		211,206.82	80,173.71
Gelband, Alan.....	39,043.75		2,877.73	6,090.72	3,855.34	8,700.00	35,456.86	8,859.26
Geological Sciences, Department of.....	1,914,230.70		141,173.59	47,987.92	170,429.04		1,932,963.17	435,766.50
Gerard, Ralph Waldo.....	1,685,682.64		141,412.12	48,129.31	132,026.61		1,743,197.46	438,892.10
Germanic Languages and Literatures, Department of.....	201,039.71	40.00	17,719.74	6,019.62	23,739.36		201,079.71	54,553.67
Gerstacker, Rollin M., Foundation.....	1,008,820.87		83,784.16	28,462.73	112,246.89		1,008,820.87	257,934.64
Gessner, Charles H.....	105,617.21	20,000.00	7,571.80	2,707.90	10,279.70		125,617.21	24,539.54
Gibson, Wanda and Charles J., Sr.....	141,252.20		11,406.95	3,875.11	15,282.06		141,252.20	35,117.00
Gift Administration.....	0.00	1,500,000.00					1,500,000.00	136,376.81
Gilbert, Beverly J.....	24,866.84		3,531.52	1,199.71	4,731.23		24,866.84	10,872.00
Gilbert, Donald G.....	24,841.84		3,529.58	1,199.05	4,728.63		24,841.84	10,866.00
Gilbert, Horace and Anne.....	10,000.00		964.41	327.62	1,292.03		10,000.00	2,969.00
Gilbert, Mary S. and William H.....	12,986.13		3,962.24	1,346.03	5,308.27		12,986.13	12,198.00
Giles, William B.....	413,992.38		42,233.36	14,347.30	56,580.66		413,992.38	130,018.00
Glover, Alice Webber.....	515,102.69		60,571.74	20,577.13	81,148.87		515,102.69	186,473.85
Glover, James W.....	24,854.72		2,049.64	696.29	2,745.93		24,854.72	6,309.95
Glover, Patricia Mae, Estate.....	219,608.76		8,215.85	2,791.04	11,006.89		219,608.76	25,292.98
Goddard, Edwin C.....	48,254.40		4,068.46	1,382.12	5,450.58		48,254.40	12,525.00
Goddin, Clifton S., Jr.....	105,263.06		9,136.35	3,103.76	12,240.11		105,263.06	28,126.83
Goebel, Paul.....	409,343.65		47,244.48	16,049.65	63,294.13		409,343.65	145,445.00
Goldstein, Ellen Weis and Joseph I.....	110,000.00		6,128.72	2,082.02	8,210.74		110,000.00	18,867.63
Gondos, Victor, Jr.....	177,020.80	236,121.57	11,453.31	5,492.37	16,945.68		413,142.37	49,772.90
Gorge, Ben and Evelyn.....	10,350.13		532.68	180.96	713.64		10,350.13	1,639.86
Gould Shenfield Family Foundation.....	230,000.00		7,778.37	2,642.43	10,420.80		230,000.00	23,946.20
Gow, John L. and Elizabeth A.....	195,951.28		31,239.60	10,612.56	41,852.16		195,951.28	96,173.00
Graber, T. M., Trust.....	104,584.04		4,353.26	1,529.32	(30,138.86)		140,605.48	15,671.68
Grace, Frank and Marjorie, Memorial.....	19,573.72		1,382.88	469.78	1,852.66		19,573.72	4,257.25
Graham, Samuel A., Memorial.....	2,500.00		190.03	64.55	254.58		2,500.00	585.00
Grainek, Ann D.....	16,935.50	5,000.00	746.94	288.92			22,729.36	2,672.15
Grand Rapids Federation of University of Michigan Alumnae Clubs.....	20,190.92	270.00	1,261.58	428.95	1,690.53		20,460.92	3,906.29
Grant, A. H.....	15,233.08		1,438.47	488.67	1,927.14		15,233.08	4,428.44
Grennan, John.....	47,950.00		4,978.94	1,691.42	6,670.36		47,950.00	15,328.00
Griffin, James Bennett.....	53,590.37	3,733.00	3,681.97	1,251.10	4,933.07		57,323.37	11,563.57
Gripman, Ruby and Rea.....	7,761.54	100.00	569.75	194.23	763.98		7,861.54	1,760.17
Guardian Industries.....	3,122,799.58		21,846.41	935,449.83		4,080,095.82	0.00	
Gunn, Moses.....	150,000.00		14,307.34	4,860.41	19,167.75		150,000.00	44,046.00
Guterman, Michael R.....	186.09		9.53	3.35	12.88		186.09	30.37
Hafner, Genevieve H., Estate.....	61,926.50		2,811.26	955.03	3,766.29	(32.68)	61,926.50	8,654.63
Hagenah, Ethelda, Estate.....	85,375.60		3,487.17	1,184.65	4,671.82		85,375.60	10,735.48
Haidostian, Dr. Berj H., Memorial.....	31,577.00	500.00	2,175.65	737.32	2,912.97		32,077.00	6,727.48
Haight, Cameron.....	299,569.12		20,843.22	7,080.76	27,923.98		299,569.12	64,167.15
Hallas, Donald G and Priscilla P.....	58,896.27		2,546.27	865.00	3,411.27		58,896.27	7,838.83
Haller, Elsa L.....	5,000.00		344.97	117.19	462.16		5,000.00	1,062.00
Hallissey, David.....	43,730.07	500.00	3,770.71	1,282.69	5,053.40		44,230.07	11,623.95
Handleman, David.....	529,067.06	200,000.00	20,797.66	7,449.34	22,222.06		734,992.00	79,431.04
Harmon, Tom.....	182,466.53		9,932.37	3,374.17	13,306.54		182,466.53	30,577.41
Harnden Memorial Fund.....	0.00		4,438.78		4,438.78	(424,173.90)	424,173.90	38,782.16
Harris, J. Ira.....	1,085,481.07		76,825.94	26,098.91	102,924.85		1,085,481.07	236,513.32
Harris, Robert B.....	9,315.00		884.50	300.48	1,184.98		9,315.00	2,723.00
Harris, Ruth W.....	590,994.78	500.00	25,818.40	8,772.61	34,591.01		591,494.78	79,499.09
Harris, Samuel D.....	29,859.22		1,512.46	520.61	(2,337.77)		34,230.06	4,925.72
Hart, Carrye and Abraham S.....	13,923.36		2,095.13	711.75	2,806.88		13,923.36	6,450.00
Hart, John J.....	1,010,696.04		35,144.88	11,939.24	47,084.12		1,010,696.04	108,195.65
Hart, Mary E. and William D., Estate.....	172,930.99		10,113.50	3,435.70	13,549.20		172,930.99	31,135.00
Hartweg, Norman E., Memorial.....	5,378.00		353.41	120.06	473.47		5,378.00	1,088.00
Hartwig, Marie.....	75,100.00		5,700.89	1,936.68	7,637.57		75,100.00	17,550.53
Hatcher, Harlan.....	75,448.47		11,445.94	3,888.35	15,334.29		75,448.47	35,237.01
Haugh, Robert F.....	109.13		5.84	1.99	7.83		109.13	18.00
Hawkins, Martha Robinson.....	4,000.00		216.33	73.49	289.82		4,000.00	666.00
Hayes, Douglas A.....	77,050.00		7,421.65	2,521.24	9,942.89		77,050.00	22,848.00
Hayward, James R.....	74,982.05		3,287.21	1,169.55	(30,622.84)		110,661.65	12,299.45
Health Management and Policy Leadership Center.....	1,065,000.02				0.02		1,065,000.02	
Heather, Jeanette Fuller, Estate.....	15,000.00		1,170.02	397.48	1,567.50		15,000.00	3,602.00
Helfman, Harry.....	2,466,462.70		333,820.19	113,403.67	447,223.86		2,466,462.70	1,027,685.73
Heller, Jack J., Memorial.....	8,150.00		544.73	185.05	729.78		8,150.00	1,677.00
Helzberg, Barnett and Shirley.....	1,006,572.50		59,703.21	20,282.07	79,985.28		1,006,572.50	183,799.94
Hemenway, Beulah W.....	6,746.60		772.44	262.41	1,034.85		6,746.60	2,378.00
Hendelman, Augustus.....	36,047.89		5,929.72	2,014.41	7,944.13		36,047.89	18,255.00
Herbert, Sharon C.....	70,985.00		2,921.45	1,144.42	4,065.87		93,730.00	10,380.08
Hermalin, Albert.....	75,764.78	22,745.00	2,953.45	1,003.50	3,956.95	(50.00)	75,814.78	9,093.93
Hermelin, David B., Memorial.....	1,234,208.75		72,303.04	24,56				

THE UNIVERSITY OF MICHIGAN
ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
History, Department of.....	158,915.70	5,700.00	8,677.09	2,974.00	11,651.09		164,615.70	27,060.61
Hoakley, Thomas and Pauline Buck.....	20,789.95		3,451.61	1,172.56	4,624.17		20,789.95	10,626.00
Hockaday, Irvine and Ellen.....	51,415.22		2,445.42	830.75	3,276.17		51,415.22	7,528.37
Hodges, Fred J.....	38,926.59		2,348.15	797.70	3,145.85		38,926.59	7,228.94
Hoffman, Tony Wolf, Estate.....	100,000.00		6,166.19	2,094.75	8,260.94		100,000.00	18,983.00
Hofmann, Alma S., Memorial.....	71,511.70		3,565.16	1,218.58			76,295.44	11,270.50
Hofmann, Arnold E., Memorial.....	71,511.70		3,565.16	1,218.58			76,295.44	11,270.50
Holbrook, Carol, Memorial.....	1,273.58		130.58	44.36	174.94		1,273.58	402.00
Holt, John F., M.D., Memorial.....	318,636.62		13,372.28	5,441.67	18,813.95	(132,532.48)	451,169.10	49,313.46
Holtom, Dr. and Mrs. Benjamin G.....	31,982.99		5,358.67	1,820.42	7,179.09		31,982.99	16,497.00
Holz, Emil A.....	477,349.07		39,197.95	13,316.13	52,514.08		477,349.07	120,673.27
Honors Program.....	50,100.00		2,660.15	903.69	3,563.84		50,100.00	8,189.43
Hooker, Robert L. and Judith S.....	158,538.39		12,451.43	4,229.93	16,681.36		158,538.39	38,332.46
Hopwood, Avery and Jule.....	130,033.64		8,708.34	2,958.35	11,666.69		130,033.64	26,809.17
Horner, Seward L.....	108,581.83		12,157.62	4,130.13	16,287.75		108,581.83	37,428.00
Hospital Administration, Program in.....	321,988.36	5,629.46	18,104.10	6,202.29			351,924.21	57,609.53
Host, Margaret Ayers.....	116,300.00	500.00	8,533.47	2,897.17	11,430.64		116,800.00	26,300.41
Hough, William S.....	19,497.26		1,486.54	504.99	1,991.53		19,497.26	4,576.36
Hourani, George F. and Celeste, Memorial.....	677,444.59		68,455.09	23,255.21	91,710.30		677,444.59	210,743.15
Houseman, Ronald J. and Marilyn K.....	71,532.97		7,109.49	2,415.20	9,524.69		71,532.97	21,887.00
Housing Division.....	213,400.14	24,365.20	10,700.45	3,715.36			252,181.15	35,007.46
Howell, Phebe A. L.....	13,711.16		4,140.24	1,406.50	5,546.74		13,711.16	12,746.00
Hubbard, Lucius L., Library.....	2,000.00		610.35	207.35	817.70		2,000.00	1,879.00
Hubbs, Valentine C., Memorial.....	23,575.00	5,162.50	1,717.23	616.70	2,333.93		28,737.50	5,603.53
Huber-Herrick.....	60,403.03		4,467.61	1,527.04			66,397.68	14,123.43
Huetwell, Frederick G. L.....	224,147.42		12,147.16	4,173.60	(13,892.84)		254,361.02	39,258.68
Huff, Rebecca Greer.....	4,000.00		666.23	226.32	892.55		4,000.00	2,051.00
Hughes, James A. and Hazel L.....	361,190.24		32,149.44	10,921.64	43,071.08		361,190.24	98,974.00
Hulst, John.....	26,769.87		6,272.42	2,130.83	8,403.25		26,769.87	19,310.00
Human Genetics, Department of.....	295,476.63	2,051.27	20,108.88	6,822.36	26,936.19	(19,825.00)	317,347.95	63,852.83
Human Resources and Affirmative Action Office.....	177,900.87		12,148.23	5,483.44	17,631.67	(200,000.00)	377,900.87	49,692.01
Humanities, Institute for the.....	1,555,248.42	1,100.00	135,710.81	46,110.44	181,821.25		1,556,348.42	417,861.60
Hunt, Charles J. and Margaret Smith.....	31,000.00		1,677.09	569.73	2,246.82		31,000.00	5,163.00
Hunt, Harold O., Memorial.....	5,000.00		637.96	216.72	854.68		5,000.00	1,964.00
Hurt, Raymond C.....	125,000.00		16,901.73	5,741.77	22,643.50		125,000.00	52,033.00
Hussey, Russell C.....	55,470.18		4,149.35	1,409.59	5,558.94		55,470.18	12,774.00
Iacobucci, Ida L.....	33,768.05		1,882.25	639.43	2,521.68		33,768.05	5,794.64
Information, School of.....	1,026,772.25	4,715.00	55,129.44	18,753.41	73,882.85	6,175.00	1,025,312.25	170,019.97
Intercollegiate Athletics.....	6,359,819.97	500.00	448,279.29	152,309.86	588,175.74		6,372,733.38	1,380,851.25
International Program, Office of.....	600,100.00		31,874.61	10,828.28	42,702.89		600,100.00	98,127.93
International Studies.....	542,793.41		42,434.44	14,415.61	56,850.05		542,793.41	130,637.00
Inter-University Consortium of Political and Social Research.....	370,659.55		13,682.36	4,676.68			389,018.59	43,253.97
Ireland, Emra H.....	115,674.50		18,859.79	6,406.95	25,266.74		115,674.50	58,061.00
Irwin, Orpha L., Trust.....	1,060,603.80		41,196.88	13,995.19	55,192.07		1,060,603.80	126,827.08
Isaacs, Andrew, and Janet Kappmeyer.....	52,067.25	200.00	2,283.02	774.87	3,057.89		52,267.25	7,040.27
Jackson, George L.....	5,000.00		1,095.97	372.32	1,468.29		5,000.00	3,374.00
Jacobson, Harold K., Memorial.....	155,433.29		5,962.75	2,025.63	7,988.38		155,433.29	18,356.67
Jaffe, Benjamin D. and Ann, Memorial.....	78,920.84	3,450.00	6,834.15	2,333.79	9,167.94		82,370.84	21,247.56
James, John R., Estate.....	20,000.00		1,546.17	525.26	2,071.43		20,000.00	4,760.00
Japan Foundation.....	1,678,284.29		191,465.58	65,043.71	256,509.29		1,678,284.29	589,438.43
Japan Technology Management Program.....	450,000.00		19,454.87	6,609.11	26,063.98		450,000.00	59,893.01
Japanese Studies, Center for.....	1,796,400.29		167,446.01	56,883.91	224,329.92		1,796,400.29	515,492.74
Jaycox, J. Macintyre.....	300,418.85		48,080.26	16,333.58	64,413.84		300,418.85	148,018.85
Jelinek, Richard C.....	122,434.00		6,774.27	2,301.32	9,075.59		122,434.00	20,855.00
Jenkins, William A. and Alice.....	58,031.49	489.00	3,950.33	1,341.58	5,291.91		58,520.49	12,202.13
Jensen, Alice M.....	1,742.90		(74.09)				1,668.81	
Jerry Blilk Music, Inc.....	708,060.80		48,578.60	16,502.87	65,081.47		708,060.80	149,552.18
Johnson, Albin.....	100,000.00		7,730.24	2,626.08	10,356.32		100,000.00	23,798.00
Johnson, Clyde W., Memorial.....	206,242.79	900.00	27,620.43	9,380.23	37,000.66		207,142.79	85,087.62
Johnson, Willard H.....	10,522.78		404.64	137.46	542.10		10,522.78	1,245.72
Johnston, Beatrice L., Trust.....	957,227.05		64,972.23	22,072.04	87,044.27		957,227.05	200,021.00
Johnston, Frank N., Trust.....	158,419.35		12,245.92	4,160.12	16,406.04		158,419.35	37,699.82
Johnston, Franklin Davis.....	20,000.00		1,559.82	529.89	2,089.71		20,000.00	4,802.00
Jones, Clarice C., Trust.....	911,034.06		68,865.27	23,394.56	92,259.83		911,034.06	212,005.91
Jones, Edward Austin, Memorial.....	51,055.27		4,675.56	1,588.36	6,263.92		51,055.27	14,394.00
Jones, Elroy O.....	213,357.15		38,274.70	13,002.49	51,277.19		213,357.15	117,831.00
Jones, Ila C., Trust.....	100,000.00		7,730.24	2,626.08	10,356.32		100,000.00	23,798.00
Jones, Kenneth L.....	6,205.00		759.44	258.00	1,017.44		6,205.00	2,338.00
Jones, Phillip S.....	61,951.49	1,600.00	4,434.78	1,516.24	5,951.02		63,551.49	13,740.48
Jones, Roger M.....	620,000.52		48,854.64	16,596.65	65,451.29	20,000.00	600,000.52	150,401.99
Jones, Ruth Abbott.....	213,357.15		38,274.70	13,002.49	51,277.19		213,357.15	117,831.00
Joscelyn, Jennifer S., Memorial.....	18,517.27		701.23	238.22	939.45		18,517.27	2,158.80
Joy, Helen Newberry.....	15,449.00		1,204.78	409.28	1,614.06		15,449.00	3,709.00
Judaic Studies.....	2,510,581.17		229,478.53	77,957.27	307,435.80		2,510,581.17	706,463.64
Jun, Rose Marie.....	15,260.23	1,028.80	1,648.19	524.88	2,204.56		16,257.54	5,133.09
Kahn, Albert.....	12,965.51		2,410.42	818.85	3,229.27		12,965.51	7,420.59
Kaiser Foundation Hospitals.....	58,435.01		7,392.41	2,511.31	9,903.72		58,435.01	22,758.00
Kalter, Neil, Memorial.....	148,049.19		6,415.46	2,179.43	8,594.89		148,049.19	19,750.37
Kapnick, Harvey.....	849,109.60	500.00	46,550.14	16,490.26	63,040.40	(100,000.00)	949,609.60	149,483.58
Kappa Kappa Psi/Tau Beta Sigma.....	10,105.64		346.56	118.45		(5,000.00)	15,570.65	1,550.15
Kasdan, Lawrence and Mary Ellen.....	1,879.21		196.21	34.54	230.75	(4,000.00)	5,879.21	1,138.98
Katona, George.....	35,556.44		4,961.41	1,685.46	6,646.87		35,556.44	15,274.00
Katsura, Peggy F., Memorial.....	26,765.00		2,364.09	803.12	3,167.21		26,765.00	7,278.00
Katz, Donald L.....	8,806.97		961.16	326.52	1,287.68		8,806.97	2,959.00
Katz, Norman and Jane.....	100,701.97		9,755.54	3,314.10	13,069.64		100,701.97	30,033.00
Kauper, Paul G.....	140,333.71		19,512.22	6,628.59	26,140.81		140,333.71	60,069.54
Kay, Harry and Birdie.....	12,600.00		1,071.18	363.90	1,435.08		12,600.00	3,297.70
Kellogg, Catharine Neafie.....	68,696.86		3,624.75	1,231.38	4,856.13		68,696.86	11,159.00
Kellogg, John H.....	180,663.57	15,000.00	15,404.94	5,284.91	20,689.85		195,663.57	47,892.57
Kellogg, W. K., Foundation.....	2,023,428.38		118,545.69	40,271.74	158,817.43		2,023,428.38	364,950.15
Kelly, William Russell.....	225,000.00		15,681.68	5,327.30	21,008.98		225,000.00	48,277.00
Kelsey Museum of Archaeology.....	212,092.95	5.00	11,493.42	6,812.22		7,000.00	223,403.59	35,899.15
Kemink, John L.....	325.22		929.32	315.71	1,245.03		325.22	2,861.00
Kemp, Reuben.....	204,160.76		10,922.21	3,733.25			218,816.22	34,528.32
Kendrick, Milton G. and Josephine H.....	132,200.00		8,992.83	3,055.00	12,047.83		132,200.00	27,685.00
Keniston, Hayward.....	8,425.74		657.12	223.24	880.36		8,425.74	2,023.00
Kennedy, Jay A.....	11,534.54		484.34	165.55			12,184.43	1,531.15
Kerr, Donald A.....	151,254.34		6,656.44	2,261.29	8,917.73		151,254.34	20,492.26
Ketchum, Mary M., Memorial.....	256,029.38		32,346.60	10,988.62	43,335.22		256,029.38	99,580.99
Kidder, C. Robert and Mary.....	10,000.00		532.39	180.86	713.25		10,000.00	1,639.00
Kidder, Karl.....	1,300.00		98.43	33.44	131.87		1,300.00	303.00
Kidney, James William.....	6,000.00		319.62	108.58	428.20		6,000.00	984.00
Kiebler, Milton and Gertrude, Memorial.....	4,775,495.60		355,116.45	121,467.84	476,584.29	(241,049.51)	5,016,545.11	1,100,764.65
Kiefer, LeRoy E. and Helen L.....	18,600.00		1,180.74	401.12	1,581.86		18,600.00	3,635.00
Kiehn, Clifford L.....	0.00					(54,793.44)	54,793.44	4,981.70
Kikuchi, Chihiro.....	37,789.46	2,030.00	3,294.78	1,127.63	4,422.41		39,819.46	10,291.52
Kinesiology, Division of.....	722,585.27	6,275.00	30,361.15	10,435.09	30,801.57	(24,000.00)	762,854.94	95,074.71
King, Horace W.....	67,866.77		6,329.28	1,925.31	7,593.42		68,527.94	17,480.28
King, Martin Luther, Jr., Memorial.....								

THE UNIVERSITY OF MICHIGAN
ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Kingsbury, Rosa, Estate	539,185.69		42,260.00	14,356.35	56,616.35		539,185.69	130,100.00
Kish, Leslie	244,521.43	14,454.08	9,657.53	3,379.87	12,962.79		259,050.12	30,454.00
Klare, H. William and Elizabeth A., Memorial	226,355.84		21,490.89	7,300.77	28,791.66		226,355.84	66,161.00
Klein, John Reid	20,134.81	100.00	3,503.33	1,189.78	4,693.11		20,234.81	10,791.14
Kleinberg, Robert	151,500.00		11,302.72	3,839.70	15,142.42		151,500.00	34,796.12
Klick, Frances Yerger, Memorial	9,119.41		1,362.00	462.69	1,824.69		9,119.41	4,193.00
Knapp, Arthur D.	430,760.42		70,787.94	24,047.72	94,835.66		430,760.42	217,925.00
Kneebone, Robert W., Estate	75,905.50		4,005.12	1,360.60	5,365.72		75,905.50	12,330.00
Knight-Wallace Fellows at Michigan	765,500.00	395,833.00	28,351.67	10,796.76	39,148.43	212,338.10	948,994.90	98,070.87
Knoller, Frank	257,739.57		41,216.98	14,002.02	55,219.00		257,739.57	126,889.00
Knopke, Edward T. and Josephine	11,800.00		762.37	258.99	1,021.36		11,800.00	2,347.00
Knorr, Lincoln	2,072,970.07		90,141.00	34,387.36		(1,422,238.23)	3,619,736.66	383,329.85
Konold, Nathan E., Memorial	192,611.20		22,997.44	7,812.57	30,810.01		192,611.20	70,799.00
Korn, Harold A.	1,851.74		100.04	33.99	134.03		1,851.74	308.00
Krapohl, Andrew J. and Patricia	24,000.00	5,092.52	932.83	325.58	1,249.73		29,101.20	3,335.56
Krause, Robert D., Memorial	100,000.00		6,166.19	2,094.75	8,260.94		100,000.00	18,983.00
Kresge, Sebastian S.	290,000.00		17,378.25	5,903.65	23,281.90		290,000.00	53,500.00
Kuethe, Arnold M.	274,800.00		17,096.30	5,807.87	22,904.17		274,800.00	52,632.00
Kuhs, William, and Mary Fancher	419.57		22.74	7.72	30.46		419.57	70.00
Kujawa, Leonard J., Family	152,659.99	7,607.56	7,126.94	2,468.24	9,574.32		160,288.41	22,178.60
La Cava, Joseph A., Estate	53,882.23	19,192.00	2,009.76	398.10	2,819.88		72,662.21	7,341.50
Labour, Mary E., Trust	615,538.88		53,786.49	18,272.07	72,058.56		615,538.88	165,585.00
Lacroute, Bernard J. and Ronni S.	35,000.00		3,338.25	1,134.05	4,472.30		35,000.00	10,277.00
Lacy, Edna Balz	99,678.91		9,942.64	3,377.66	13,320.30		99,678.91	30,609.00
LaDu, Bert, M.D., Ph.D.	50,000.00		2,670.58	904.02	1,723.46		51,851.14	8,361.18
Lagler, Karl F., Memorial	22,895.76		2,171.48	737.68	2,909.16		22,895.76	6,685.00
Lampe, Isadore	916,182.40		62,990.41	21,398.78	84,389.19		916,182.40	193,919.81
Landes, Kenneth K.	75,000.00		4,028.90	1,368.68	5,397.58		75,000.00	12,403.21
Lands, William E.M.	30,316.93		1,039.67	355.36			31,711.96	3,286.70
Lane Family	0.00	10,581.00	229.04	114.22	343.26		10,581.00	1,035.08
Lane, Maud T.	633,167.08		129,334.79	43,936.95	173,271.74		633,167.08	398,165.00
Lane, Nancy and Jeffrey	58,583.01		5,148.18	1,748.91	6,897.09		58,583.01	15,849.00
Langius, Thomas A., Memorial	4,000.00		303.07	102.96	406.03		4,000.00	933.00
Lanini, Kent P., Memorial	45,203.12	200.00	5,642.68	1,916.19	7,558.87		45,403.12	17,383.17
Lapides, Dr. Jack, Trust	3,000.00		159.82	54.29	214.11		3,000.00	492.00
Larin, Edward V.	10,000.00		794.86	270.02	1,064.88		10,000.00	2,447.00
Law School	3,070,493.91	3,675.00	192,266.20	65,321.04	256,840.90		3,074,915.25	592,163.13
Lazarus, Belinda Davis, PhD.	19,400.00		900.74	306.00	1,206.74		19,400.00	2,773.00
Leckie, Frederick L.	1,177,520.91	600.00	349,452.94	118,712.23	468,165.17		1,178,120.91	1,075,847.68
Lee, Elizabeth Sargent	3,000.00		162.41	55.17	217.58		3,000.00	500.00
Lee, Joseph T. A.	42,519.94	5,000.00	1,818.63	603.73			49,942.30	6,045.70
Lee, L. E.	6,342.35		429.35	146.75			6,918.45	1,357.31
Lemon, William Colon	19,839.85		3,559.13	1,209.09	4,768.22		19,839.85	10,957.00
Lentz, Victoria J.	7,000.00		311.87	105.95	417.82		7,000.00	960.13
Leonard, Justin W.	7,939.84		977.76	332.16	1,309.92		7,939.84	3,010.08
Leonberger, Frederick J.	150,000.00		5,657.94	1,922.09	7,580.03		150,000.00	17,418.32
Leslie Fund, Inc.	100,000.00		9,604.49	3,262.79	12,867.28		100,000.00	29,568.00
LeVeque, William J.	25,846.03		1,056.40	358.87	1,415.27		25,846.03	3,252.19
Levin, Jerry W. and Carol L.	12,720.31		704.21	239.23	943.44		12,720.31	2,167.98
Levine, Nathan and Marilyn	1,300.00		69.19	23.50	92.69		1,300.00	213.00
Lewis, James F., Jr.	147,485.00		14,385.22	4,886.87	19,272.09		147,485.00	44,285.75
Lewis, Sydney and Frances	365,299.57		6,712.12		6,712.12	365,299.57	0.00	
Lewis, William A.	5,150.00		423.46	143.85	567.31		5,150.00	1,303.64
L'Hommedieu, Robert H., Memorial	26,550.00	750.00	1,517.42	519.74	2,037.16		27,300.00	4,710.01
Lichter, Dean	0.00			1,809.18		(116,227.87)	118,037.05	10,731.68
Liddle, David E.	15,361.87		593.23	201.53	794.76		15,361.87	1,826.29
Life Sciences Initiative	66,867,794.92		4,108,948.65	1,395,871.01	5,504,819.66		66,867,794.92	12,649,648.54
Life Sciences Institute	0.00					(8,000,000.00)	8,000,000.00	727,343.00
Likova, Eva	10,685.00	50.00	1,065.50	361.79	1,427.29		10,685.00	3,283.16
Lilly, Clifford P.	47,382.28	1,625.00	3,521.57	1,206.33	4,727.90	(125.00)	49,132.28	10,943.37
Line, Robert A. and Helen	10,000.00		532.39	180.86	713.25		10,000.00	1,639.00
Linguistics, Department of	87,471.55		3,093.90	1,051.04	4,144.94		87,471.55	9,524.76
Lipschultz, Paul C., Trust	25,000.00	900,000.00	980.92	333.23	1,314.15		925,000.00	84,845.89
Literature, Science, and the Arts, College of	6,573,481.24	2,465.00	293,657.08	99,775.95	387,324.17	(225,000.00)	6,807,055.10	925,005.42
Livinston, J. A.	389,113.74		33,101.95	11,245.22	44,347.17		389,113.74	101,906.35
Lobell, Ruth	113,285.98	15,000.00	7,442.07	2,579.80	10,021.87		128,285.98	23,378.62
Loken, Newt.	33,913.80		2,260.64	767.97	3,028.61		33,913.80	6,959.52
Long, Royal K. and Hazel L.	1,123,207.61		156,368.62	53,120.75	209,489.37		1,123,207.61	481,390.28
Longhofer, Ronald S. and Ellen	7,217.67		303.08	103.59	406.67		7,624.34	958.10
Longway, Robert T.	204,623.55		20,381.93	6,924.04	27,305.97		204,623.55	62,747.00
Lorch, Emil	10,000.00		532.39	180.86	713.25		10,000.00	1,639.00
Losh, Hazel Marie	75,494.98		12,135.54	4,122.62	16,258.16		75,494.98	37,360.00
Lovell, Frank and Susan	19,241.73		757.18	258.81	1,015.99		20,257.72	2,393.67
LSA Mathematics	0.00	50,037.05	543.52	524.02	1,067.54		50,037.05	4,748.76
Lucas, Elizabeth, Estate	2,568,295.36		160,111.67	54,726.68			2,783,133.71	506,160.07
Ludolph, William T., Estate	197,723.50		13,883.76	4,716.52	18,600.28		197,723.50	42,742.00
Lurie, Ann	148,000.00		6,398.49	2,173.66	8,572.15		148,000.00	19,698.14
Lyon, Edwin Howard	87,235.68		4,349.06	1,486.52			93,071.26	13,748.66
Maas, Benard L., Foundation	408,243.76		31,919.02	10,843.37	42,762.39		408,243.76	98,264.65
Maassab, H. F.	121,008.19	2,675.00	5,684.74	1,935.98	7,620.72		123,683.19	17,705.76
Maccauley, Alvan	10,000.00		897.50	304.89	1,202.39		10,000.00	2,763.00
MacDonell, Frank J.	10,672.91		1,310.36	445.15	1,755.51		10,672.91	4,034.00
Mack, William H., Memorial	7,500.00		280.88	95.42	376.30		7,500.00	864.67
Magna International, Inc.	155,783.36		17,525.73	5,953.75	23,479.48		155,783.36	53,954.00
Maier, Dr. Norman R. F.	10,057.00	100.00	1,589.27	540.24	2,129.51		10,157.00	4,895.78
Malloure, Donald and Lucille	940,014.28		65,423.76	22,431.90	87,855.66	(60,000.00)	1,000,014.28	203,282.12
Mandlebaum, Simon	20,000.00		1,082.00	367.57	1,449.57		20,000.00	3,331.00
Marching/Athletic Bands	319,119.52	8,903.00	14,306.81	4,916.47	19,223.28	(11,000.00)	339,022.52	45,070.10
Margaret Waterman Group, The	82,956.75					82,956.75	0.00	
Marin, Evelyn, Memorial	10,800.00		1,049.52	356.54	1,406.06		10,800.00	3,231.00
Marsden, Charles S.	80,343.08		8,014.13	2,722.52	10,736.65		80,343.08	24,672.00
Marsh, Howard R.	495,000.00		28,803.06	9,784.83	38,587.89		495,000.00	88,672.00
Marshall, Elsie G., Estate	636,457.16		49,639.43	16,863.25	66,502.68		636,457.16	152,818.00
Marshall, Eula Mae, Estate	56,376.34		4,172.86	1,417.58	5,590.44		56,376.34	12,846.39
Martel, Rhoda, Memorial	50,000.00		2,035.69	691.56	2,727.25		50,000.00	6,267.01
Martin, Joseph J.	11,400.00		1,070.30	363.60	1,433.90		11,400.00	3,295.00
Martinez, Ronald Buck, Memorial	12,500.00		671.74	228.20	899.94		12,500.00	2,068.00
Marvin, Dr. and Mrs. John	8,542.36		576.99	197.22			9,316.57	1,824.03
Marx, John David	8,314.78	250.00	349.15	119.34			9,033.27	1,126.50
Massey, Vincent	366,746.04	8,000.00	20,602.13	6,719.89	24,603.88	(85,732.72)	463,196.90	69,627.49
Materials Science and Engineering, Department of	291,994.60	1,525.00	24,778.10	8,425.73	33,203.83		293,519.60	76,371.42
Mathematics, Department of	666,762.40	250.00	48,332.22	20,853.14	64,511.07	(67,500.00)	739,186.69	152,805.58
Matthaei Botanical Gardens, Friends of the	159,840.05		15,531.72	5,276.36				

THE UNIVERSITY OF MICHIGAN
ENDOWMENT AND OTHER INVESTED FUNDS
Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
McConnell, James, Memorial.....	123,740.45	50.00	9,035.04	3,069.16	12,104.20		123,790.45	27,817.86
McCracken, Paul W.....	165,000.00		11,500.83	3,907.00	15,407.83		165,000.00	35,406.00
McCree, Floyd J.....	22,686.62	360.84	1,457.89	497.37	1,955.26		23,047.46	4,511.85
McCree, Wade H.....	13,650.00		861.44	292.64	1,154.08		13,650.00	2,652.00
McCubrey, David.....	14,708.70		577.27	197.31			15,483.28	1,824.92
McDuff, Harry W. and Ruth.....	499,199.88		26,808.69	9,107.31	35,916.00		499,199.88	82,532.19
McGeoch, Glenn.....	545,128.05	200.00	44,738.14	15,198.55	59,936.69		545,328.05	137,741.26
McGormley, Richard J. and Mildred M.....	449,256.93		49,908.06	16,954.51	66,862.57		449,256.93	153,645.00
McGraham, D. C., and Siwik, E. R., Memorial.....	10,289.21		1,534.49	521.29	2,055.78		10,289.21	4,724.00
McGregor Fund.....	125,000.00		12,005.29	4,078.37	16,083.66		125,000.00	36,959.00
McGuigan, Dorothy Gies, Memorial.....	8,435.00		931.38	316.40	1,247.78		8,435.00	2,867.30
McGuire, James M.....	10,425.78		652.39	222.99			11,301.16	2,062.40
McIntosh, Mildred.....	100,000.00		8,511.12	2,891.35	11,402.47		100,000.00	26,202.00
McIntyre, Dennis.....	53,003.68	1,500.00	3,999.79	1,364.68	5,364.47		54,503.68	12,412.58
McKay, Frank D. and Agnes C.....	12,185,954.81		888,811.26	301,942.41	1,190,753.67		12,185,954.81	2,736,259.56
McKeachie, Wilbert J.....	75,992.00		2,711.00	920.96	3,631.96		75,992.00	8,345.95
McKnight, Robert B.....	87,985.39		13,235.08	4,496.15	17,731.23		87,985.39	40,745.00
McLaughlin, John D., Memorial.....	10,343.89		954.99	324.42	1,279.41		10,343.89	2,940.00
McMath, Robert R.....	50,618.75		8,063.51	2,739.29	10,802.80		50,618.75	24,824.00
McVaugh, Rogers.....	53,045.00	20,000.00	2,693.74	1,050.75	3,744.49		73,045.00	9,522.14
Meador, George, Estate.....	33,952,792.95		1,939,963.58	659,034.49	2,598,998.07	(261,491.08)	34,214,284.03	5,972,295.91
Medical Center Alumni Society.....	152,962.94		9,000.15	3,057.49	12,057.64		152,962.94	27,707.52
Medical School.....	80,419,598.38	65,622.68	3,796,879.09	1,345,160.38	4,889,072.39	(18,044,597.28)	98,782,785.42	12,869,669.42
Medical School Administration.....	728,451.49		39,236.49	13,329.22	52,565.71		728,451.49	120,791.89
Medical Service Plan.....	24,454,509.20		1,350,633.26	460,224.62	871,338.77	(226,163.75)	25,620,192.06	4,260,780.12
Medieval Studies.....	165,159.18		10,963.83	3,724.58	14,688.41		165,159.18	33,752.84
Meikejohn, D. Stuart.....	98,823.48		3,834.96	1,302.79	5,137.75		98,823.48	11,806.14
Mellon, Andrew W., Foundation.....	897,480.01	1,135.00	62,141.41	21,114.00	83,255.41		898,615.01	191,393.57
Mellor Family Foundation.....	51,325.43		2,056.94	698.77	2,755.71		51,325.43	6,332.42
Meltzer, Bradley.....	0.00	106,996.50		2.17			106,996.67	9,728.09
Mental Health Research Institute.....	3,220,340.57		188,223.64	64,271.96	40,731.68		3,432,104.49	592,514.96
Merbab, William G.....	944.14		46.11	15.66	61.77		944.14	141.94
Mertz, Peter, Brown, Bruce, and International Paper Company.....	20,272.09	375.00	1,204.06	408.41	1,612.47		20,647.09	3,735.29
Meyer, Henry J.....	118,987.98	600.00	8,704.08	2,959.94	11,664.02		119,587.98	26,832.68
Meyers, Irwin D. and Sarah M.....	70,715.37		5,207.63	1,769.11	6,976.74		70,715.37	16,032.00
Michigan Campaign.....	0.00		2,649,423.30	883,141.10	3,532,564.40		0.00	
Michigan Health Corporation Michigan Visiting Nurses.....	200,000.00		7,543.92	2,562.78	10,106.70		200,000.00	23,224.42
Michigan Historical Collection.....	776,752.13	325.00	59,629.64	20,256.81	79,886.45		777,077.13	183,600.64
Michigan Journalism Fellows.....	3,401,153.11		209,307.95	71,105.04	280,412.99		3,401,153.11	644,367.28
Michigan Society of Fellows.....	2,819,972.77		381,342.47	129,547.71	510,890.18		2,819,972.77	1,173,986.00
Microbiology and Immunology, Department of.....	93,020.00		8,598.17	2,920.93	11,519.10		93,020.00	26,470.00
Middleton Pharmacy.....	1,000.00		96.80	32.88	129.68		1,000.00	298.00
Miles, Vaden and Maxine.....	12,706.48	150.00	1,289.57	437.91	1,727.48		12,856.48	3,982.07
Miller, Edwin Wilkinson.....	1,500.00		309.24	105.05	414.29		1,500.00	952.00
Miller, John P.....	213,503.41		17,884.97	6,075.79	23,960.76		213,503.41	55,060.00
Miller, Oscar M., Estate.....	20,842.41		1,004.67	341.30	1,345.97		20,842.41	3,092.96
Miller, Robert Rush.....	50,000.00		3,685.81	1,252.13	4,937.94		50,000.00	11,347.00
Minchin, Howard W.....	125,228.23		13,439.72	4,565.67	18,005.39		125,228.23	41,375.00
Mitchell, Ada, Estate.....	837,479.21	6.79	30,408.22	10,330.15	40,738.37		837,486.00	93,613.77
Mitchell, James A.....	139,154.00	39,100.00	12,576.27	4,186.85	16,763.12		178,254.00	40,822.09
Mitchell, Richard P.....	127,340.57	215.00	7,571.71	2,573.29	10,145.00		127,555.57	23,321.92
Mitchell, Robert B.....	137,000.00		7,364.49	2,501.83	9,866.32		137,000.00	22,672.05
Mock, Frank C., Memorial.....	377,516.45		41,748.57	14,182.61	55,931.18		377,516.45	128,525.52
Modine, Arthur B.....	620,504.62		58,912.92	20,013.59	78,926.51		620,504.62	181,367.00
Mohler, Orren, Memorial.....	33,557.56		3,055.87	1,038.13	4,094.00		33,557.56	9,407.69
Monroe-Brown Foundation.....	175,000.00	23,026.30	10,057.73	3,572.94	13,630.67		198,026.30	32,378.67
Moore, Blanche Anderson.....	49,787.89		3,258.92	1,107.10	4,366.02		49,787.89	10,032.76
Moore, Jack and Marjorie W.....	1,277,761.75		96,618.85	32,822.86	129,441.71		1,277,761.75	297,447.00
Moore, Joanne L., Estate.....	637,500.00	4,084.51	21,910.80	7,457.48	29,368.28		641,584.51	67,581.11
Moore, Sidney Webster.....	151,061.31		7,531.04	2,574.13	11,105.17		162,166.48	23,807.81
Morehouse, Charlotte M., Estate.....	20,000.00		832.74	282.89	1,115.63		20,000.00	2,563.63
Morley, George W.....	319,220.62		17,625.13	5,987.52	23,612.65		319,220.62	54,260.02
Morley, H. J.....	250,000.00		16,959.03	5,672.36	22,631.39	(25,000.00)	275,000.00	53,689.75
Morris, Frank.....	15,000.00		1,331.47	452.32	1,783.79		15,000.00	4,099.00
Morrison, Charles N. and Minnie L.....	322,804.91		16,029.02	5,439.33	21,468.35	(1,678.02)	324,482.93	49,445.68
Morrison, Edith G.....	41,795.79		4,736.95	1,609.21	6,346.16		41,795.79	14,583.00
Morton, Meyer.....	3,232.65		220.19	74.80	294.99		3,232.65	677.87
Mosaic Foundation, The.....	24,000.00		1,327.90	451.11	1,779.01		24,000.00	4,088.00
Motorola Foundation.....	60,000.00		2,450.71	832.54	3,283.25		60,000.00	7,544.65
Mott Golf Classic.....	1,421,957.53		69,476.75	23,747.37	93,224.12		1,515,181.65	219,636.42
Mott, Charles Stewart, Foundation.....	1,499,215.10		116,928.92	39,722.49	156,651.41		1,499,215.10	359,972.79
Muenzer, Martha, Memorial.....	8,965.56		428.91	162.32	591.23	(4,826.14)	13,791.70	1,470.93
Munro, Donald J.....	63,691.88		2,645.01	904.07	3,549.08		67,240.96	8,361.62
Murfin, James Orin.....	140,000.00		11,477.77	3,899.17	15,376.94		140,000.00	35,335.00
Murphy, Lee A., Memorial.....	5,888.86		247.30	85.50	(650.17)		6,871.83	822.31
Murrill, Dr. Paul I., Memorial.....	49,080.72		9,496.96	3,226.26	12,723.22		49,080.72	29,237.00
Music, School of.....	868,238.84	16,382.50	61,492.53	21,462.48	71,524.59	(121,815.01)	1,017,866.77	199,971.74
Musical Theatre, Friends of.....	184,530.00	575.00	8,973.36	3,050.99	12,024.35	(17,676.00)	202,781.00	29,267.14
Myers, Alison Tennant.....	31,477.34	50.00	3,787.64	1,286.54	5,074.18		31,527.34	11,663.45
Myers, Sumner B., Memorial.....	43,287.60	1,140.04	1,779.96	606.76	2,386.72		44,427.64	5,555.04
Nadler, Myron J.....	268,027.36		12,373.63	4,203.51	16,577.14		268,027.36	38,092.99
Nagel, Richard.....	66,736.63	500.00	5,221.89	1,777.34	6,999.23		67,236.63	16,106.63
Najjar, William K. and Mary Anne.....	1,057,702.77		56,428.09	19,317.11	(25,518.71)		1,158,966.68	180,039.02
Nathan, Jo Ann and Stuart C.....	300,000.00		23,476.56	7,975.34	31,451.90		300,000.00	72,274.00
National Bank of Detroit Bancorp, Inc.....	500,000.00		38,927.60	13,224.29	52,151.89		500,000.00	119,841.00
Natural Resources and Environment, School of.....	980,189.49	1,000.00	76,776.79	26,089.00	102,865.79	(2,000.00)	983,189.49	236,605.30
Neal, Homer A. and Donna J.....	209,019.36		8,590.07	2,936.11	11,526.18		220,545.54	27,155.72
Near Eastern Studies, Department of.....	100,275.00	50.00	5,937.37	2,017.01	7,954.38		100,225.00	18,283.11
Neil, Herbert E.....	50,296.80	15,000.00	3,830.44	1,403.00	5,233.44		65,296.80	12,714.21
Nelson, Clifford T.....	2,289,527.81		164,791.10	56,227.53	60,000.00		2,450,546.44	517,291.74
Nelson, James B. and Grace J.....	2,015,163.30		101,707.79	34,551.64	136,259.43	(150,000.00)	2,165,163.30	326,751.26
Nelson, Mildred N.....	113,267.20		16,851.06	5,724.55	22,575.61		113,267.20	51,877.00
Nesbitt, Cecil J. and Ethel M.....	604,469.67		39,312.37	13,355.00	52,667.37		604,469.67	121,025.51
Neurology, Department of.....	1,199,999.97		94,787.14	32,200.60	126,987.74		1,199,999.97	291,808.00
Newcombe, F. C. and Susan Eastman.....	55,500.00		5,273.95	1,791.64	7,065.59		55,500.00	16,236.17
Newman, Dr. Richard Mark.....	19,780.44		1,342.68	458.93			21,582.05	4,244.60
Newman, Fred C., Trust.....	138,916.96		5,450.61	1,851.65	7,302.26		138,916.96	16,780.04
Newman, James B. and Christine L.....	284,000.00		31,459.51	10,687.26	42,146.77		284,000.00	96,850.00
Newman, Leonard and Eileen.....	25,318.05		1,703.51	578.71				

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
NSF International.....	1,065.94		66.03	24.27	(3,359.75)		4,515.99	430.80
Nu Sigma Nu.....	137,619.15		9,451.47	3,246.43	12,697.90	(5,252.28)	142,871.43	29,419.74
Nursing, School of.....	337,733.75		26,619.82	9,043.16	35,662.98		337,733.75	81,950.75
Nursing, School of, Alumni Society.....	105,720.31	12,420.00	6,147.32	2,102.53	8,249.85	(100.00)	118,240.31	19,851.99
Oberdick, Willard A.....	7,885.00		934.52	317.47	1,251.99		7,885.00	2,877.00
Obstetrics and Gynecology, Department of.....	1,682,646.57		88,000.69	29,938.46	90,282.53		1,710,303.19	272,618.69
O'Day, Timothy.....	75,000.00	75,000.00	3,342.89	1,127.44	4,470.33		150,000.00	14,788.60
Okkelberg, Maud Z., Estate.....	75,997.34		9,169.88	3,115.15	12,285.03		75,997.34	28,230.04
Okkelberg, Peter Olaus.....	75,997.35		9,169.88	3,115.15	12,285.03		75,997.35	28,230.05
O'Leary, Morgan.....	10,274.69		1,504.92	511.25	2,016.17		10,274.69	4,633.00
Oleshansky, Barbara A., Memorial.....	8,812.96		542.69	184.36	727.05		8,812.96	1,670.67
Oliphant, Mr. and Mrs. Milo E.....	511,451.18	2,000.00	72,598.94	24,676.50	97,275.44		513,451.18	223,623.16
Olson, Ronald L. and Jane.....	496,149.68		24,449.06	8,305.71	32,754.77		496,149.68	75,267.92
Ophthalmology, Department of.....	12,202.90		527.29	180.23			12,910.42	1,666.93
Osborn, Chase S. and Stella B.....	50,035.00		4,997.95	1,697.88	6,695.83		50,035.00	15,386.48
Osborn, June E.....	36,668.00		3,758.58	1,276.84	5,035.42		36,668.00	11,571.00
Ostafin, Peter A.....	2,622.24		202.69	68.86	271.55		2,622.24	624.00
Osterman, C. and W.....	88,464.21		7,420.35	2,520.80	9,941.15		88,464.21	22,844.00
Oswald, C. Jeanette, Estate.....	1,575.02		70.77	24.61	(270.25)		1,940.65	240.39
Oswald, Harry R. and Harriette.....	17,475.59		739.87	258.36	(3,509.88)		21,983.70	2,555.72
Ott, George W.....	25,000.00		3,190.13	1,083.73	4,273.86		25,000.00	9,821.00
Owen, Charles, and Salmon, James.....	16,214.08	465.00	1,577.78	538.39	2,116.17		16,679.08	4,888.05
Owen, Charles, Memorial.....	24,189.60	500.00	2,123.24	724.69	2,847.93		24,689.60	6,567.26
Pack, Charles Lathrop.....	1,500.00		134.80	45.79	180.59		1,500.00	415.00
Pack, George Willis, Forestry Foundation.....	274,444.50		26,784.26	9,099.01	35,883.27		274,444.50	82,457.00
Pahlow, Frank C. and Irving.....	164,917.68		16,853.98	5,725.55	22,579.53		164,917.68	51,886.00
Paine, Wilmarth and Marion E.....	2,077,261.90		119,548.44	40,612.38	160,160.82		2,077,261.90	368,037.13
Palazzola, Guy, Memorial.....	43,679.16		5,906.56	2,006.37	7,912.93	50.00	43,629.16	18,182.08
Palma, Fred and Sally, Memorial.....	477,215.53		44,125.16	14,989.97	59,115.13		477,215.53	135,842.00
Pappe, R. David.....	279,308.60		44,036.82	14,959.96	58,996.78		279,308.60	135,570.00
Paraskevopoulos, S.C.A., Memorial.....	17,020.00		1,587.76	539.38	2,127.14		17,020.00	4,888.00
Pargment, Michael S.....	5,067.48		742.57	252.26	994.83		5,067.48	2,286.04
Park Foundation Inc., The.....	82,288.15		4,788.13	1,626.60	6,414.73		82,288.15	14,740.55
Park, Colin S. and Mary M.....	411,675.72		49,487.65	16,811.69	66,299.34		411,675.72	152,350.74
Parker, Henry A.....	15,604.14		3,862.51	1,312.16	5,174.67		15,604.14	11,891.00
Parker, John Elliot, Memorial.....	3,000.00		234.20	79.56	313.76		3,000.00	721.00
Parker, Margaret Watson.....	250,000.00		37,708.53	12,810.15	50,518.68		250,000.00	116,088.00
Parry, Robert W.....	350.00		21.98	7.47	29.45		350.00	67.65
Passer, Sanford.....	7,105.01		293.03	100.16	393.19		7,498.20	926.37
Patchen, Brian P.....	52,480.00	10,000.00	2,667.50	872.59	2,288.79		63,732.05	8,881.37
Pathology, Department of.....	20,190,446.10		1,084,034.18	370,526.12	341,813.80	(154,490.96)	21,457,683.56	3,410,692.12
Paton, Doris.....	273,894.61		37,405.79	12,707.30	50,113.09		273,894.61	115,156.00
Paton, Russell.....	81,381.23		12,964.18	4,404.12	17,368.30		81,381.23	39,911.00
Paton, William A.....	3,205,932.20	88,164.05	209,525.68	70,584.99	278,690.12	18,500.00	3,277,016.80	643,873.44
Patten, Bradley Merrill, Memorial.....	347,421.01		29,541.36	10,035.64	39,577.00		347,421.01	90,944.86
Patterson, Clarence K.....	10,000.00		1,249.60	424.51	1,674.11		10,000.00	3,847.00
Patterson, Ian D. and Frances M.....	21,884.44		2,510.26	852.77	3,363.03		21,884.44	7,728.00
Pattullo, Andrew.....	41,545.00		5,622.15	1,909.93	7,532.08		41,545.00	17,308.13
Payne, Jay H.....	173,817.29		26,406.63	8,970.72	35,377.35		173,817.29	81,294.41
Pearce, Henry.....	60,033.00		3,247.62	1,103.27	4,350.89		60,033.00	9,998.00
Pearsall, Henry B.....	100,510.11	95,386.00	7,103.65	2,027.77	9,177.94		195,849.59	27,514.45
Peat, Marwick, Mitchell.....	449,844.58		41,394.80	14,062.43	55,457.23		449,844.58	127,436.42
Peckham, Howard, Memorial.....	48,648.72		2,174.75	743.33	2,918.08		51,566.80	6,874.98
Pediatric Surgery Section.....	857,534.90		52,848.45	17,953.41	70,801.86		857,534.90	162,697.19
Pediatrics and Communicable Diseases, Department of.....	81,569.85		6,866.71	2,332.73	9,199.44		81,569.85	21,139.60
Pediatrics, Department of.....	97,870.16		7,497.37	2,546.97	10,044.34		97,870.16	23,081.10
Pell, Robert E.....	100,056.70		7,805.59	2,651.68	10,457.27		100,056.70	24,030.00
Pelton, Russell A.....	2,370.14		326.46	110.90	437.36		2,370.14	1,005.00
Pepsi-Cola Company.....	450,000.00	50,000.00	21,698.04	7,543.21	29,241.25		500,000.00	68,357.96
Perrin, John Stephenson, Chair.....	325,000.00		17,475.70	5,936.75	23,412.45		325,000.00	53,800.00
Perry, Alexander P.....	60,288.38		6,023.92	2,046.41	8,070.33		60,288.38	18,545.00
Peters, Frances Warren, Jr., E.....	0.00	28,779.55	577.47	287.87		(26,400.00)	56,044.89	5,279.06
Petersen, Carl and Fineberg, Mel.....	10,233.37		407.61	138.47	546.08		10,233.37	1,254.85
Peyton, Floyd A.....	287.16		29.89	10.15	40.04		287.16	92.00
Pharmacology, Department of.....	790,667.72		50,451.23	17,244.39	67,695.62		858,363.34	159,491.17
Pharmacy, College of.....	1,778,756.66	20,296.55	76,960.55	26,964.46	41,024.94	(400,075.00)	2,262,028.28	266,122.19
Phelps, D. M.....	742,000.00	9,800.00	61,504.59	20,913.02	82,417.61		751,800.00	190,154.16
Phi Kappa Phi Trust.....	35,000.00		3,102.75	1,054.05	4,156.80		35,000.00	9,552.00
Phillips, Hubert C.....	136,726.35		23,085.46	7,842.48	30,927.94		136,726.35	71,070.00
Phillips, Jenny M.....	91,093.12		8,648.52	2,938.03	11,586.55		91,093.12	26,625.00
Philosophy, Department of.....	90,000.00	2,150.00	5,953.49	2,030.09	7,983.58		92,150.00	18,458.82
Physical Medicine and Rehabilitation, Department of.....	1,114,873.80		56,134.44	19,186.93	75,321.37		1,190,195.17	177,457.44
Physiology, Department of.....	366,659.74	50.00	28,846.47	9,795.38	38,641.85		366,709.74	88,767.63
Pierpont, Wilbur K.....	1,493,501.94	10,000.00	84,080.31	28,527.79	112,608.10		1,503,501.94	259,438.54
Pilcher, C. James.....	127,417.70	1,000.00	11,619.79	3,943.86	15,563.65		128,417.70	35,831.44
Pillsbury, Walter B., Memorial.....	15,744.95		1,280.51	435.01	1,715.52		15,744.95	3,942.11
Pillsbury, Walter M., Memorial.....	7,686.96		374.48	127.21	501.69		7,686.96	1,152.84
Podbielniak, Walter J.....	110,000.00		17,239.54	5,856.53	23,096.07		110,000.00	53,073.00
Political Science, Department of.....	261,287.67		25,428.66	8,638.49	34,067.15		261,287.67	78,283.67
Polk, Winifred E.....	12,538.47		803.62	273.00	1,076.62		12,538.47	2,474.00
Poorman, William F.....	378,296.34		29,056.75	9,871.01	38,927.76		378,296.34	89,452.96
Population Studies Center.....	250,000.00		22,787.59	7,741.29	30,528.88		250,000.00	70,153.00
Postgraduate Medicine and Health Professions Education, Department of.....	1,799,944.82		70,325.64	24,752.89	95,078.53	(1,048,986.57)	2,944,009.92	319,561.51
Poverty, Risk and Mental Health, Center on.....	2,225.00		81.12	27.56	108.68		2,225.00	249.72
Power Foundation, The.....	50,000.00	5,000.00	2,951.76	984.98	3,936.74		55,000.00	9,383.22
Power, Eugene.....	60,000.00		6,641.42	2,256.19	8,897.61		60,000.00	20,446.00
Prager, Karsten, Memorial.....	670,525.00		36,234.61	12,309.43	48,544.04		670,525.00	111,550.44
Pratt, Helen A.....	15,000.00		798.75	271.35	1,070.10		15,000.00	2,459.00
Precup, Alan, Memorial Library.....	15,456.00	500.00	2,066.05	705.26	2,771.31		15,956.00	6,391.21
Pregulman, Mervin and Helen.....	13,388.10		473.54	160.87	634.41		13,388.10	1,457.83
Pressler, Mary Louise.....	43,477.91		2,709.31	926.05	3,635.36		47,113.27	8,564.94
Project, Jesse and Leona.....	531,439.86		49,056.04	16,665.07	65,721.11		531,439.86	151,022.00
Projected Books Inc.....	11,677.95		1,781.02	605.04	2,386.06		11,677.95	5,483.00
Pryor Foundation.....	103,120.14		9,533.02	3,238.51	12,771.53		103,120.14	29,348.00
Pryor, Claire and Millard, Jr.....	38,566.41		3,335.65	1,133.17	4,468.82		38,566.41	10,269.00
Pryor, Millard H. and Mary S.....	5,000.00		691.56	234.93	926.49		5,000.00	2,129.00
Psarouthakis, John.....	672,292.92		59,238.72	20,124.27	79,362.99		672,292.92	182,370.00
Psychology, Department of.....	310,737.15	925.00	20,093.50	6,827.46	26,920.96		311,662.15	61,924.16
Public Health, School of.....	1,761,004.20	71,379.28	132,201.64	46,697.10	151,306.38	(5,079,684.23)	6,939,660.07	852,351.08
Public Policy, Gerald Ford Sch.....	0.00		1,807.47	901.36	2,708.83	(83,500.00)	83,500.00	8,168.32
Quaal, S. E., Memorial.....	11,856.72							

THE UNIVERSITY OF MICHIGAN
ENDOWMENT AND OTHER INVESTED FUNDS
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Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Ramford, Sigurd P.....	57,040.59		2,557.36	887.80	(9,053.12)		69,538.87	8,645.49
Rapaport, Marjorie.....	170.76		9.09	3.09	12.18		170.76	28.00
Raphael, Theophile, M.D.....	500,000.00		39,315.13	13,355.93	52,671.06		500,000.00	121,034.00
Raskin, Mitchell and Shirley, Family Trust.....	570,921.91	2,076,682.67	43,112.04	7,263.29	50,375.33		2,647,604.58	255,692.15
Rasnick, Marvin K., Memorial.....	10,000.00		757.50	257.33	1,014.83		10,000.00	2,332.00
Rayis, John D.....	9,098.20		375.26	128.26			9,601.72	1,186.28
Reaser, Donald and Barbara.....	50,000.00		2,638.25	896.25	3,534.50		50,000.00	8,122.00
Redding, Richard W. and Alexander, Cheri L.....	17,000.00		641.23	217.84	859.07		17,000.00	1,974.08
Redstone, Louis G.....	1,800.00		136.43	46.35	182.78		1,800.00	420.00
Religious Education Trust.....	17,808.93		5,376.21	1,826.38	7,202.59		17,808.93	16,551.00
Religious Studies, Program in.....	71,667.02		3,806.66	1,293.18	5,099.84		71,667.02	11,719.05
Research, Office of Vice President for.....	0.00		232.58	215.35	(1,999.37)	(19,919.43)	22,366.73	2,115.97
Residential College.....	267,369.77	800.00	14,499.75	4,925.52	19,425.27		268,169.77	44,686.30
Reynolds, Lawrence.....	5,000.00		833.17	283.04	1,116.21		5,000.00	2,565.00
Reynolds, Richard G., Memorial.....	4,391.00		301.62	102.47	404.09		4,391.00	928.58
Reynolds, Thomas A., Jr.....	599,568.92		50,491.45	17,152.70	67,644.15		599,568.92	155,441.00
Rice, John F. and Martha M.....	138,959.23		13,811.32	4,691.91	18,503.23		138,959.23	42,519.00
Rice, Warner G.....	51,948.66		6,762.57	2,297.34	9,059.91		51,948.66	20,819.00
Rice, Willogene G., Estate.....	965,313.74	963.55	36,315.08	12,340.09	48,655.17		966,277.29	111,828.23
Rich, John.....	283,224.00	50,000.00	23,893.66	7,939.28	31,832.94		333,224.00	76,518.79
Richards, Donald A.....	75,000.00		5,528.56	1,878.13	7,406.69		75,000.00	17,020.00
Richards, Robert D., Memorial.....	30,187.50	500.00	2,935.63	995.50	3,931.13		30,687.50	9,067.14
Richardson, Barbara and Dean.....	18,000.00		958.56	325.64	1,284.20		18,000.00	2,951.00
Richard, F. E., Jr.....	62,024.28	1,400.00	3,762.41	1,287.64	5,050.05		63,424.28	11,668.87
Richner, Cedric A., Jr.....	39,645.00	700.00	4,240.11	1,437.94	5,678.05		40,345.00	13,094.90
Richter, Edward L.....	57,257.60		9,050.99	3,074.75	12,125.74		57,257.60	27,864.00
Rinella, Bernard B. and Gloria L.....	320.03		16.91	5.74	22.65		320.03	52.06
Ripley, Alice M.....	132,434.98		17,641.69	5,993.14	23,634.83		132,434.98	54,311.00
Ripley, Racine.....	262,696.96		25,158.12	8,546.59	33,704.71		262,696.96	77,450.82
Roberts, Dr. Roy H. and Mrs. Natalie, Trust.....	1,147,219.27		32,330.16	86,498.24	43,313.20	427,301.14	795,433.33	99,530.37
Roberts, Eugene and Ruth.....	29,786.51		2,608.68	886.21	3,494.89		29,786.51	8,031.00
Roberts, Roy H.....	235,770.93		9,635.70	3,370.52	(22,467.32)		271,244.47	31,173.52
Robertson, Paul C. and Ruth M.....	44,000.00		1,990.93			44,000.00	0.00	
Robinson, Judy and Ken, and Rattner, Miriam.....	597.00		33.57	11.40	44.97		597.00	103.33
Robinson, Margaret M., Estate.....	177,777.39		16,476.96	5,597.47	22,074.43	775.00	177,002.39	50,725.34
Robinson, William D.....	52,850.00		3,423.33	1,162.95	4,586.28		52,850.00	10,538.91
Roby, George W.....	1,006,504.18		57,397.60	19,498.82	76,896.42		1,006,504.18	176,702.00
Rogel, Richard.....	927,975.09		51,094.75	17,463.94	262.84		996,270.94	161,509.24
Roggin, Gary M.....	10,825.90		446.50	152.62			11,425.02	1,411.54
Rohde, Erwin, Estate.....	0.00	300,000.00	3,258.67	3,141.78	6,400.45		300,000.00	28,471.45
Romance Languages and Literatures, Department of.....	100,000.00		5,923.14	2,012.18	7,935.32		100,000.00	18,234.76
Romani, John H.....	14,355.00	1,710.00	757.09	265.76	1,022.85		16,065.00	2,433.47
Romig-deYoung, Mary R.....	53,100.96		2,173.89	738.50	2,912.39		53,100.96	6,692.47
Roosa, Robert V.....	621,417.89		50,174.41	17,045.00	67,219.41		621,417.89	154,465.00
Root, Bennett W., Jr.....	1.00						1.00	
Rosenfeld, Henriette S.....	159,583.00		10,704.03	3,636.32	14,340.35		159,583.00	32,953.00
Rosenthal, Annon.....	498,086.53		42,136.32	14,314.33	56,450.65		498,086.53	129,719.22
Rosenthal, Henrietta E.....	16,881.14		2,726.27	926.16	3,652.43		16,881.14	8,393.00
Rosenthal, Samuel R. and Marie-Louise.....	50,000.00		5,888.14	2,000.29	7,888.43		50,000.00	18,127.00
Rosin, Cole J., and Silverman, Yale, Memorial.....	5,000.00		270.58	91.92	362.50		5,000.00	833.00
Ross School of Business.....	15,267,467.34	129,034.64	687,746.07	2,849,548.12	644,680.27	3,422,131.16	14,866,984.74	2,140,222.37
Ross, Coleman J., Jr., and Lois R.....	441,282.28	6.13	33,053.69	11,228.87	44,282.56		441,288.41	101,768.16
Ross, Stephen.....	550,943.63		32,308.25	11,043.06			594,294.94	102,135.86
Rossiter, John G. and Helen R.....	206,632.43		32,737.37	11,121.37	43,858.74		206,632.43	100,784.00
Roth, Irwin.....	35,962.50		2,321.21	788.55	3,109.76		35,962.50	7,146.00
Rothschild, Charles J., Jr., and Margery.....	32,267.85		3,023.16	1,027.01	4,050.17		32,267.85	9,307.00
Rowe, Ray Marshall, Memorial.....	2,380.00		241.04	81.88	322.92		2,380.00	742.03
Rugen, Mabel E.....	113,454.28	3,850.00	6,786.08	2,313.53	9,099.61		117,304.28	21,175.11
Ruhl, Harold B., Trust.....	100,000.00		9,974.79	3,388.58	13,363.37		100,000.00	30,708.00
Runkles, Jenny, Memorial.....	23,506.00	200.00	1,065.67	361.32	1,426.99		23,706.00	3,292.60
Ruthven, A. G.....	89,231.19		23,061.62	7,834.38	30,896.00		89,231.19	70,996.60
Ryan, Thomas P., Memorial.....	27,168.98		1,847.94	627.77	2,475.71		27,168.98	5,688.97
Sakkinen, Michael A. and Joan.....	2,519,138.31		93,804.70	31,866.85	125,671.55		2,519,138.31	288,783.47
Sallinger, Martin.....	17,368.22	200.00	1,759.56	597.04	2,356.60		17,568.22	5,428.75
Sanders, Charlotte P.....	51,409.83		4,038.12	1,378.21	5,416.33	(1,858.91)	53,268.74	12,489.58
Sanders, Walter B., Memorial.....	35,000.00		1,559.05	529.63	2,088.68		35,000.00	4,799.63
Sangunett, Vivian Fell.....	14,441.50		605.21	206.86			15,253.57	1,913.24
Santway, Alfred W.....	3,000.00		454.44	154.38	608.82		3,000.00	1,399.00
Sargent, Abby L.....	24,115.74		7,358.63	2,499.84	9,858.47		24,115.74	22,654.00
Sayre Family Trust.....	0.00	50,000.00	543.11	523.63	1,066.74		50,000.00	4,745.24
Schaffer, Bruce Alan, Memorial.....	29,341.68		2,200.84	747.66	2,948.50		29,341.68	6,775.42
Schalon, Edward I.....	115,543.14		7,124.48	2,420.29	9,544.77		115,543.14	21,933.17
Schemm, Ferdinand Ripley.....	140,011.00		7,949.50	2,700.56	10,650.06		140,011.00	24,473.00
Schiff, George H.....	122,028.03		9,432.98	3,204.52	12,637.50		122,028.03	29,040.00
Schlumberger Foundation.....	900,062.68		135,847.56	46,149.44	181,997.00		900,062.68	418,215.00
Schluter, Ada Cogswell and Ira L.....	11,778.17		1,087.52	369.45	1,456.97		11,778.17	3,348.00
Schmutz, Helen L., Estate.....	1,177,069.88		75,090.12	25,509.23	100,599.35		1,177,069.88	231,169.52
Schneberger, Kathleen A.....	33,402.31	1,225.00	2,406.30	823.06	3,229.36		34,627.31	7,467.88
Schoder Foundation.....	70,000.00		6,798.63	2,309.60	9,108.23		70,000.00	20,930.00
Schoff, James S.....	6,464.21		632.12	214.74	846.86		6,464.21	1,946.00
Schroder, K. M.....	20,341.88		1,957.44	664.97	2,622.41		20,341.88	6,026.12
Schroder, Mary M.....	11,725.00	150.00	617.28	209.17	826.45		11,875.00	1,909.21
Schroeder, Werner W., Estate.....	55,407.83		5,526.61	1,877.47	7,404.08		55,407.83	17,014.00
Schurim, Howard, Estate of.....	504,708.00		20,223.33	6,870.16	27,093.49		504,708.00	62,258.72
Schwartz, Stanley S.....	190,000.00		12,181.99	4,138.40	16,320.39		190,000.00	37,503.00
Schwartzberg, Ralph M.....	25,000.00		2,308.22	784.14	3,092.36		25,000.00	7,106.00
Schwartzwalder Memorial.....	73,650.00		7,788.38	2,645.83	10,434.21		73,650.00	23,977.00
Schwinck, Joseph.....	1,274,202.93		93,110.76	31,631.11	124,741.87		1,274,202.93	286,647.16
Searle, John G.....	2,375,190.34		335,272.57	113,897.08	449,169.65		2,375,190.34	1,032,157.00
Searle, William and Sally.....	28,688.89		2,204.92	749.05	2,953.97		28,688.89	6,788.00
Seaver, Jay J.....	123,050.44		11,242.59	3,819.28	15,061.87		123,050.44	34,611.00
Seevers, Frances H.....	13,156.33		921.13	312.92	1,234.05		13,156.33	2,835.76
Seevers, Maurice H.....	699,093.84		46,312.68	94,848.56		144,289.52	695,965.56	137,851.68
Selin, Marvin, Memorial.....	40,077.29	2,400.00	1,547.81	541.57	2,089.38		42,477.29	4,912.42
Senior Engineering Honor Society.....	40,786.33	6,115.00	2,938.66	1,014.69	3,953.35		46,901.33	9,470.39
Sharma, Arun K.....	65,212.59	5,000.00	3,332.84	1,166.13	4,498.97		70,212.59	10,567.68
Shaw, Fred E., Trust.....	77,413.15		7,721.78	2,623.21	10,344.99		77,413.15	23,772.00
Sheldon, Howard W. and Ruth Hoff.....	502,616.76		77,009.68	26,161.34	103,171.02		502,616.76	237,079.00
Shell, Helen Huff.....	18,819.91		1,909.28	649.02	2,302.48		19,074.73	5,893.56
Shepherd, Donald R.....	1,001,324.46	51,073.24	66,931.20	22,737.84	89,669.04	(16,000.00)	1,068,397.70	212,141.48
Shields, Allen L., Memorial.....	94,535.07	3,148.20	7,282.73	2,491.05	9,775.82		97,681.23	22,608.84
Shields, Russell A.....	16,077.00		2,010.36					

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Simpson, James Maitland, Memorial.....	6,904.01		383.78	130.38	514.16		6,904.01	1,181.49
Sims, Howard and Judith.....	74,153.00		7,214.52	2,450.88	9,665.40		74,153.00	22,210.36
Sims, Mr. and Mrs. Ernest.....	23,607.80		3,933.98	1,336.43	5,270.41		23,607.80	12,111.00
Sinal, Allan.....	8,000.00		425.85	144.67	570.52		8,000.00	1,311.00
Sinclair, Ruth M., Memorial.....	2,739.04		445.92	151.49	597.41		2,739.04	1,372.80
Sindecuse, Gordon H.....	462,608.01		35,496.42	12,058.66	47,555.08		462,608.01	109,277.88
Sink, Alva Gordon.....	101,556.42		5,390.89	1,831.37	7,222.26		101,556.42	16,596.18
Slavic Languages and Literatures, Department of.....	52,250.00		3,050.65	1,036.35	4,087.00		52,250.00	9,391.61
Slawson, Chester B., Memorial.....	207,750.00		10,549.95	3,583.97	14,133.92		207,750.00	32,478.66
Slowik, Dr. Stanley L. and Helen.....	10,000.00		1,622.83	551.30	2,174.13		10,000.00	4,996.00
Slusser, Jean Paul.....	133,188.11		15,937.96	5,414.36	21,352.32		133,188.11	49,066.00
Slyhouse, John.....	22,912.66		1,220.05	414.47	1,634.52		22,912.66	3,756.00
Smeaton, William Gabb, Memorial.....	37,231.13		2,445.13	830.65	3,275.78		37,231.13	7,527.48
Smith Partnership.....	755,143.57		35,466.29	12,109.04	8,632.59		794,086.31	111,586.25
Smith, Alene and Allan F.....	301,000.00		50,662.20	17,210.70	67,872.90		301,000.00	155,966.67
Smith, Crapo C.....	1,852,123.00	10.00	159,101.81	54,049.22	213,151.03		1,852,133.00	489,805.19
Smith, Goff.....	430,354.14		25,977.80	8,825.04	34,802.84	(20,000.00)	450,354.14	79,974.23
Smith, Marjorie G., Memorial.....	229,921.56		11,462.55	3,917.93			245,302.04	36,236.48
Smith, Mary Agnes.....	11,575.00		832.96	282.97	1,115.93		11,575.00	2,564.32
Smith, Mary Fern.....	211,587.63		22,276.64	7,567.71	29,844.35		211,587.63	68,580.00
Smith, Sara Browne and Mueller, Annie Belger.....	139,531.46		9,059.75	3,077.73	12,137.48		139,531.46	27,891.00
Smith, Stanley A. and Linda L.....	5,885.47		257.67	90.88	(1,910.48)		8,144.50	935.65
Sober, Frederick Donald, Memorial.....	190,347.91		6,977.28	15,960.91	9,538.07	53,588.51	150,159.52	18,306.78
Social Research, Institute for.....	12,059,750.37	740.00	788,768.19	269,605.93	1,151.90	(4,500,000.00)	17,617,712.59	2,902,631.59
Social Work, School of.....	11,190,070.17		497,197.94	169,890.82	34,019.94		11,823,138.99	1,569,688.06
Sociology, Department of.....	947,071.42		50,916.18	17,296.99	68,213.17		947,071.42	156,748.58
Soderman, Mary Margert, Memorial.....	242,283.07		12,078.83	4,128.58			258,490.48	38,184.70
Sokol, Margaret M. and Herman E.....	301,106.01		13,787.23	4,691.01	13,858.69		305,725.56	42,728.88
Sokoloff, Mark A.....	7,728.31		501.58	171.44			8,401.33	1,585.64
Soop, Everett J.....	263,698.59		25,912.44	8,802.84	34,715.28		263,698.59	79,773.00
Soop, Jane Morris.....	73,087.06		8,116.78	2,757.39	10,874.17		73,087.06	24,988.00
Sorosis Club of Michigan.....	37,496.47		2,323.02	789.16	3,112.18		37,496.47	7,151.55
Spanier, John L., Trust.....	100,000.00		3,744.93	1,272.20	5,017.13		100,000.00	11,528.96
Sparks, Jack D.....	500,000.00		47,582.95	16,164.64	63,747.59		500,000.00	146,487.00
Sprague, Maude.....	30,317.89		4,201.96	1,427.47	5,629.43		30,317.89	12,936.00
Sproat, Harry J.....	1,493.33		103.39	35.12	138.51		1,493.33	318.29
Squires, Ward H.....	6,325.00		472.26	160.44	632.70		6,325.00	1,453.90
Stabler, Neil.....	222,465.77	270.00	14,444.61	4,906.16	19,350.77		222,735.77	44,485.20
Stalker, E. A.....	107,100.00		8,272.00	2,810.12	11,082.12		107,100.00	25,465.84
Stanley, Dr. James C.....	151,600.00		11,350.33	3,855.87	15,206.20		151,600.00	34,942.67
Stanley, Elsa Gardner.....	61,404.41		5,969.99	2,028.10	7,998.09		61,404.41	18,379.00
Statistics, Department of.....	100,000.00		5,923.14	2,012.18	7,935.32		100,000.00	18,234.76
Staubach, Lodge D., Trust.....	911,371.83		59,825.36	20,323.56	80,148.92		911,371.83	184,176.00
Stefan, Lather, Estate.....	1,263,881.38		72,432.83	24,606.51	97,039.34		1,263,881.38	222,988.87
Stein, Eric.....	22,300.00	1,500.00	1,171.51	408.16	1,579.67		23,800.00	3,698.78
Stenn, Irving, Jr.....	9,250.00		1,441.91	489.84	1,931.75		9,250.00	4,439.00
Stern, Helmut F.....	15,000.00		798.75	271.35	1,070.10		15,000.00	2,459.00
Stern, Helmut F., and The Stern Foundation.....	1,171.98		48.20	16.48			1,236.66	152.40
Sterns, Russell B., Trust.....	1,042,484.42		54,486.57	18,509.90	72,996.47		1,042,484.42	167,740.23
Stevens, Shirley A.....	60,288.74		5,190.09	1,763.15	6,953.24		60,288.74	15,978.00
Stevenson, Harry C.....	47,724.45		6,860.35	2,330.56	9,190.91		47,724.45	21,120.00
Stewart, David W., Estate.....	0.00	154,891.56	1,620.87		1,620.87		154,891.56	14,161.71
Stewart, Potter, Memorial.....	103,550.00		9,958.54	3,383.07	13,341.61		103,550.00	30,658.00
Stewart, Ruth Reed, Estate.....	110,000.00		10,656.28	3,620.10	14,276.38		110,000.00	32,806.00
Stobbe, Godfrey Dorr.....	8,716,770.88		616,390.05	210,105.37	371,267.13		9,171,999.17	1,925,662.84
Stone, Stephen and Sybil.....	82,000.00		5,793.93	1,968.28	7,762.21		82,000.00	17,837.00
Streeter, Victor L.....	205,073.15	200.00	19,827.51	6,734.99	26,562.50		205,273.15	61,052.04
Strohm, Edward H., Memorial.....	17,000.00		1,336.67	454.08	1,790.75		17,000.00	4,115.00
Strutz, Gloria M., M.D., Trust.....	101,593.00		3,911.09	1,328.65	5,239.74		101,593.00	12,040.51
Stubbins, William, Memorial.....	38,075.00	1,300.00	2,989.62	1,023.92	4,013.54		39,375.00	9,283.52
Student Loan Administration.....	2,190,984.50		174,991.02	59,447.06	234,438.08		2,190,984.50	538,720.54
Student Publications.....	2,471,565.74		114,270.09	751,650.44		1,650,000.00	1,687,486.27	262,016.75
Sturgis, Cyrus.....	10,439.00		1,545.20	524.93	2,070.13		10,439.00	4,757.00
Sumitomo Bank.....	500,000.00		51,249.92	17,410.36	68,660.28		500,000.00	157,776.00
Sunday, Charles W. and Nancy Bassett, Memorial.....	1,601,833.56		94,215.97	32,006.57	126,222.54		1,601,833.56	290,049.61
Sunderland, Christine Ruth.....	452,453.22		45,130.82	15,331.61	60,462.43		452,453.22	138,938.00
Surgery, Department of.....	20,983,936.43	60.00	1,434,765.13	487,916.13	1,712,080.30	(12,345.17)	21,206,942.56	4,430,041.76
Swales, Mary Rhoda.....	13,348.94		2,025.04	687.93	2,712.97		13,348.94	6,234.19
Swanson, J. Robert F.....	6,300.00		486.27	165.19	651.46		6,300.00	1,497.00
Swanson, Robert Saarinen.....	60,700.00		4,940.39	1,678.33	6,618.72		60,700.00	15,209.31
Sweet, Waldo E.....	13,715.00		1,014.46	344.63	1,359.09		13,715.00	3,123.06
Sweetland, John W. and Gayle Morris.....	25,000.00		1,331.14	452.21	1,783.35		25,000.00	4,098.00
Swinton, Stanley M., Memorial.....	62,441.17		4,947.41	1,680.71	6,628.12		62,441.17	15,230.90
SZ Investments.....	12,179,163.00		1,094,586.87	4,516,019.96	1,397,144.83		16,392,625.00	2,805.34
Tagge, Arthur C.....	16,000.00		911.25	309.57	1,220.82		16,000.00	2,805.34
Tall, Johannes.....	31,238.94		3,329.38	1,131.04	4,460.42		31,238.94	10,249.71
Talberg, E. Martin and Florence L.....	12,215.80		1,373.70	466.66	1,840.36		12,215.80	4,229.00
Tamil Community of Michigan.....	7,483.47	3,975.00	463.13	178.54	641.67		11,458.47	1,675.03
Tanner, Obert C.....	45,000.00		2,999.31	1,018.91	4,018.22		45,000.00	9,233.56
Tanner, Spike, Memorial.....	18,080.38		1,576.46	535.54	2,112.00		18,080.38	4,853.21
Taubman, A. Alfred.....	126.13		4.88	1.67			132.68	15.42
Taubman, A. Alfred, Architecture and Urban Planning, College of.....	993,124.17	14,320.00	75,743.82	25,821.77	101,565.59	450.00	1,006,994.17	234,023.36
Taylor, Fred M.....	333,591.43		43,149.05	14,658.38	57,807.43		333,591.43	132,837.00
Taylor, William B.....	722,518.20	1,500.00	45,803.48	15,554.79	61,358.27		724,018.20	141,097.63
Teeter Family.....	109,157.64	1,132.27	3,742.89	1,268.42	5,011.31		110,289.91	11,586.08
Terwilliger, Kent M.....	31,600.00		2,595.37	881.69	3,477.06		31,600.00	7,990.00
Theatre and Drama, Department of.....	50,000.00		1,930.84	655.94	2,586.78		50,000.00	5,944.23
Thevenet, Robin I., Memorial.....	12,357.10	125.00	1,178.33	399.85	1,578.18		12,482.10	3,634.96
Thomas, Florence A., Estate.....	59,759.98		5,960.90	2,025.01	7,985.91		59,759.98	18,351.00
Thompson, Frances Willson.....	500,000.00		38,996.79	13,247.79	52,244.58		500,000.00	120,054.00
Thurnau, Arthur, Trust.....	750,000.00		58,972.69	20,033.90	79,006.59		750,000.00	181,551.00
Tillery, Franklin E.....	6,304.95		339.05	115.18	454.23		6,304.95	1,043.80
Tinkle, Donald W., Memorial.....	54,495.25	750.00	4,328.87	1,467.91	5,796.78		55,245.25	13,371.09
Tisch, Preston R.....	2,350,018.00	150,000.00	136,888.85	45,969.93	182,858.78		2,500,018.00	430,302.81
Tobias, Charles H.....	39,163.25		2,932.10	996.08	3,928.18		39,163.25	9,026.66
Tomasi, Dominic, Memorial.....	21,448.23		2,137.79	726.24	2,864.03		21,448.23	6,581.31
Towsley, Harry A.....	85,314.25		12,095.26	4,108.94	16,204.20		85,314.25	37,236.00
Towsley, Margaret.....	329,792.15		24,513.84	8,327.72	32,841.56		329,792.15	75,467.34
Toys "R" Us.....	100,000.00		3,785.71	1,286.07	5,071.78		100,000.00	11,654.57
Tracy, Erna S., Estate.....	110,000.00		3,868.66	1,330.66	5,199.32		114,769.17	12,058.65
Tracy, Fred H.....	73,911.70	4,769.17	10,400.31	3,53				

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Turner, Scott	1,739,631.08		197,247.30	68,364.36	265,611.66	(200,000.00)	1,939,631.08	619,530.79
Tuthill, Benjamin Sayre, Memorial	175,000.00		20,705.78	7,034.06	27,739.84		175,000.00	63,744.00
Tuttle, Marjorie and Henry	261,076.64		23,194.92	7,879.66	31,074.58		261,076.64	71,407.00
Tuttle, Mildred L.	380,000.00		30,457.09	10,346.73	40,803.82		380,000.00	93,764.00
Twigg, Judith	13,936.21	375.00	585.71	200.20			15,097.12	1,885.71
U of M Dearborn Alumni Society	0.00		334.93	322.92	657.85	(25,115.00)	25,115.00	3,114.78
Ungar, John A.	1,210.00		192.95	65.55	258.50		1,210.00	594.00
United States National Endowment for the Humanities	277,332.00		19,216.01	6,527.96	25,743.97		277,332.00	59,157.64
University of Michigan Alumni of Orange County	66,500.00		2,225.21	755.94	2,981.15		66,500.00	6,850.43
University Business Operations	1,463,195.97		81,541.87	27,871.28			1,572,609.12	257,777.86
University Hospital	428,385,435.68		31,914,722.66	29,110,012.58	42,860,697.77	29,800,000.00	416,749,473.15	96,487,606.54
University Library	648,237.37	36,301.70	47,984.82	16,521.01	64,505.83		684,539.07	149,898.61
University Microfilms International	100,000.00		6,924.01	2,352.19	9,276.20		100,000.00	21,316.00
University of Michigan Alumni Club of Memphis	85,933.86		9,108.55	3,094.31	12,202.86		85,933.86	28,041.24
University of Michigan Alumni of Orange Co., CA	43,334.10	11,049.60	2,047.00	758.66	2,805.66		54,383.70	6,978.42
University of Michigan Cancer Center	1,402,186.02	20,300.00	76,488.84	26,052.21	102,541.05		1,422,486.02	237,017.46
University of Michigan Club of Cleveland	25,000.00		1,383.12	469.86	1,852.98		25,000.00	4,258.00
University of Michigan Club of Denver	40,306.87	50.00	2,162.47	734.79	2,897.26		40,356.87	6,661.12
University of Michigan Club of Grand Rapids	68,484.79	6,057.02	4,273.99	1,355.09	4,739.10	11,791.26	63,640.53	12,672.32
University of Michigan Club of Grand Traverse	43,000.00	10,663.63	3,439.79	1,240.87	4,680.66		53,663.63	11,245.03
University of Michigan Club of Greater Lansing, Inc.	10,075.00		983.41	371.93	1,355.34	(11,000.00)	21,075.00	3,370.53
University of Michigan Club of Long Island	10,218.00		782.22	265.73	1,047.95		10,218.00	2,408.11
University of Michigan Club of Northern California	1,814.14		92.57	31.64			1,938.35	292.64
University of Michigan Club of Oklahoma City	85,322.06		10,997.54	3,736.03	14,733.57		85,322.06	33,856.58
University of Michigan Club of Portland	12,632.00	321.00	877.90	297.09	1,174.99		12,953.00	2,721.66
University of Michigan Club of Southern Fairfield County	15,623.00		1,189.49	404.09	1,593.58		15,623.00	3,661.92
University of Michigan Club of the Capital District	30,124.26	945.00	3,214.21	1,094.41	4,308.62		31,069.26	9,965.98
University of Michigan Club of Tucson	21,346.00		1,324.44	449.93	1,774.37		21,346.00	4,077.37
University of Michigan Club of Twin Cities	26,277.48	240.00	1,502.50	520.87	2,023.37	(3,000.00)	29,517.48	4,729.39
University of Michigan Club of Washington D.C.	63,106.44	15,700.00	4,204.26	1,482.55	5,686.81		78,806.44	13,453.45
University of Michigan Dearborn Alumni Society	39,030.00		1,457.83	322.65	1,780.48	17,455.00	21,575.00	2,942.10
University of Michigan Men's Glee Club	269,125.13	16,400.69	16,120.41	5,462.51	21,582.92	(2,590.00)	288,115.82	50,911.46
University of Michigan Ukrainian Association	6,838.13		446.03	151.53	597.56		6,838.13	1,373.15
University of Michigan Women's Glee Club	50,000.00		1,922.70	653.17	2,575.87		50,000.00	5,919.16
University of Michigan-Dearborn	895,821.88		76,619.50	26,028.78	102,648.28		895,821.88	235,877.82
University of Michigan-Dearborn CASL	16,587.66	900.00	686.01	235.88			18,400.55	2,239.01
University of Michigan-Dearborn Henry Ford Estate	2,500,000.00		108,702.99	36,928.02	145,631.01		2,500,000.00	334,648.77
University of Michigan-Dearborn SOM	368,570.84	42,470.00	16,230.67	5,504.54	21,735.21		411,040.84	53,092.43
University of Michigan-Flint	9,059,265.04	4,608.68	860,457.39	1,045,325.95	1,140,625.57	1,298,866.00	8,530,165.49	2,567,989.06
Urban and Regional Planning Program	37,843.00	5,510.00	1,521.75	535.72	2,057.47		43,353.00	5,039.14
Urich, Steve	18,531.05		1,795.32	609.90	2,405.22		18,531.05	5,527.00
Urology, Department of	1,995,502.84	4,984.00	111,187.22	37,789.10	148,976.32		2,000,486.84	342,452.04
Van Auken, Howell, Memorial	50,000.00		2,638.25	896.25	3,534.50		50,000.00	8,122.00
Van Den Bosch, Elizabeth	85,175.00		6,471.68	2,198.53	8,670.21		85,175.00	19,923.48
Van Eenam, Weltha McLachlan, Memorial	23,209.31		1,079.71	366.79	1,446.50		23,209.31	3,323.95
Van Zanten, Arnold	14,729.11	500.00	857.59	296.49			16,383.19	2,742.21
Vanam, Helen P., Estate	216,264.85		16,867.28	5,730.06	22,597.34		216,264.85	51,926.92
Vance, Kenneth E.	350,843.10	1,775.00	16,733.36	5,686.66	22,420.02		352,618.10	51,638.18
Vandongen, Hubert W. and Ann	40,985.69		2,970.59	1,009.15	3,979.74		40,985.69	9,145.12
Vann, Carl, R., Memorial	11,625.00		473.98	161.02	635.00		11,625.00	1,459.17
Vann, James A., III	3,155.71		306.63	104.17	410.80		3,155.71	944.00
Various Donors	0.00		115.99		115.99	(11,083.93)	11,083.93	1,013.40
Veenstra, Winnie	4,033.21		163.47	55.53	219.00		4,033.21	503.25
Vice President for Research	200,000.00		22,218.17	7,547.84	29,766.01		200,000.00	68,400.00
Vincenti, Guido Anthony and Agnes Nicolini	390,681.55		36,150.34	12,280.81	48,431.15		390,681.55	111,291.00
Vinter, Robert D.	208,153.67	950.00	14,104.31	4,791.36	18,895.67		209,103.67	43,484.12
Vitton, Michael S.	8,891.03		317.36	107.81	425.17		8,891.03	977.00
Vizas, Robert J.	3,500.00		186.46	63.34	249.80		3,500.00	574.00
Vlasic, Robert J.	1,810,167.82		104,486.62	35,495.66	139,982.28		1,810,167.82	321,668.45
Vogt, Frederick J.	20,000.00		2,341.36	795.39	3,136.75		20,000.00	7,208.00
Volz, Joan E., Estate	50,909.36		2,072.72	704.13	2,776.85		50,909.36	6,380.99
Wagner, John	41,649.56	200.00	1,727.15	586.02	2,313.17		41,849.56	5,328.96
Wagner, William and Priscilla	75,000.00		3,159.09	1,073.19	4,232.28		75,000.00	9,725.43
Waldeck, George and Marjorie	160,637.10		19,235.61	6,534.62	25,770.23		160,637.10	59,218.00
Waldron, Bob	14,455.00	250.00	611.00	207.71	818.71		14,705.00	1,896.02
Waldron, Ruth O.	65,237.81		6,539.70	2,221.63	8,761.33		65,237.81	20,132.85
Walgreen, Charles R., Jr.	772,070.47		40,928.25	13,903.94	54,832.19		772,070.47	126,000.11
Walgreen, Mary Ann and Charles R., Jr.	334,995.12		19,119.00	6,495.01	25,614.01		334,995.12	58,859.00
Walker, Jack L., Memorial	9,902.52		1,080.70	367.13	1,447.83		9,902.52	3,327.00
Walker, Mary Maguire	6,531.82		982.93	333.91	1,316.84		6,531.82	3,026.00
Wallace, Mike	539,076.57		41,497.39	14,097.28	55,594.67		539,076.57	127,752.25
Wallenberg, Raoul Gustaf	59,694.22	300.00	5,790.12	1,977.31	7,767.43	(3,000.00)	62,994.22	17,946.07
Walther, Gary	124,644.72		7,271.38	2,470.20	9,741.58		124,644.72	22,385.39
Waltz, Stanley G.	220,000.00		17,006.31	5,777.30	22,783.61		220,000.00	52,355.00
Ward, Marcus L. and Millie J.	648,338.35		44,200.92	15,150.37		(12,357.67)	720,047.31	140,123.87
Warner-Lambert Foundation	200,000.00		10,105.69	3,433.06	13,538.75		200,000.00	31,111.02
Warriner, John E.	417,084.09		38,111.96	12,947.20	51,059.16		417,084.09	117,330.00
Waterman, Merwin H., Memorial	535,759.77		44,241.68	15,029.55	59,271.23		535,759.77	136,200.68
Weber, Helen F.	2,773,702.86		320,455.53	108,863.52	429,319.05		2,773,702.86	986,541.89
Wegman, Myron E.	177,484.82	3,067.00	11,100.38	3,774.96	14,875.34		180,551.82	34,363.92
Weinberg, Julius	10,000.00		1,184.32	402.33	1,586.65		10,000.00	3,646.00
Weinberg, Marshall M.	58,560.31		4,487.42	1,524.44	6,011.86		58,560.31	13,814.77
Weinberg, Stephen J.	35,000.00	5,000.00	2,047.75	695.65	2,743.40		40,000.00	6,758.73
Weinberger, Joy Whitman	16,996.18		1,546.90	525.50	2,072.40		16,996.18	4,762.22
Weisberg, Jeffrey, Memorial	8,672.72		903.34	307.22	1,210.56	(98.59)	8,771.31	2,784.05
Weiser, Ronald N. and Eileen	0.00	3,000,000.30					3,000,000.30	272,753.65
Wellock, Edward S. and Irene C.	250,871.75		41,628.22	14,141.72	55,769.94		250,871.75	128,155.00
Wernette, J. Philip	84.60		7.15	2.43	9.58		84.60	22.00
West, Claude W., Memorial	178,552.19		26,598.46	9,035.90	35,634.36		178,552.19	81,885.00
Westa, Carolyn L., Estate	50,000.00		2,161.66	734.35	2,896.01		50,000.00	6,654.78
Westerman, Richard and Billie, Trust	82,957.14		3,106.62	1,055.36	4,161.98		82,957.14	9,563.91
Westover, Doris B. and Frank O.	186,315.27		13,892.25	4,719.40	18,611.65		186,315.27	42,768.13
Westover, Frank T. and Barbara	156,298.99	9,796.00	5,674.25	1,794.00	7,608.66		165,954.58	18,316.91
Westwood Heights Lions	30,000.00		3,806.32	1,293.06	5,099.38		30,000.00	11,718.00
Wheeler Family Memorial	84,000.00		4,829.07	1,640.51	6,469.58		84,000.00	14,866.59
Wheeler, Pearl	110,000.00		10,156.38	3,450.27	13,606.65		110,000.00	31,267.00
Whelply, Frederick Grant, Estate	15,535.27	500.00	685.23	236.18	921.41		16,035.27	2,140.29
Whipple, Odette A. and Walter	1,209,734.87		198,590.84	67,464.26	266,055.10		1,209,734.87	611,374.00
Whirlpool Foundation	100,000.00		9,801.34	3,329.66	13,131.00		100,000.00	30,174.00
Whitaker, Ruth and Gilbert R., Jr.	208,454.39		12,679.37	4,333.85			225,467.61	40,083.22
White, Alfred H., Memorial	122,690.55		6,836.24	2,331.44	3,344.76			

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Williams, Jonnie L.....	10,750.00	15,000.00	659.26	281.88	941.14		25,750.00	2,677.41
Williams, William L., Memorial.....	32,312.94		3,053.92	1,037.46	4,091.38		32,312.94	9,401.68
Williamson, Warren P., III.....	581,074.58		66.21	0.71	1.44	581,074.58	65.48	6.40
Wilson, George C., III, Trust.....	1,302,241.43		45,155.69	15,340.06	60,495.75		1,302,241.43	139,014.52
Wilson, J. Robert.....	430,713.67		22,935.84	7,887.97	(31,065.79)		492,603.27	74,425.37
Wilson, James T., Memorial.....	85,050.00		6,351.24	2,157.61	8,508.85		85,050.00	19,552.67
Wilt, Richard, Memorial.....	36,173.26		3,296.76	1,119.96	4,416.72		36,173.26	10,149.28
Winkelman, Isadore and Leon.....	150,000.00		9,249.13	3,142.07	12,391.20		150,000.00	28,474.00
Winkelman, Leon and Josephine, Memorial.....	30,718.00	200.00	3,737.31	1,268.91	5,006.22		30,918.00	11,517.39
Witherbee, Walter E., Jr., Memorial.....	633,634.80		98,153.65	33,344.26	131,497.91		633,634.80	302,172.00
Wolf, William and Phyllis.....	94,638.42		7,286.52	2,475.34	9,761.86		94,638.42	22,432.00
Wolverine Technologies.....	20,443.29		1,392.83	476.07			22,312.19	4,403.14
Woman's National Farm and Garden Association, Michigan Division.....	26,993.45	2,600.00	2,893.30	994.33	3,887.63		29,593.45	9,065.67
Women's Studies Program.....	71,685.02		3,822.96	1,293.39	5,116.35		71,685.02	11,720.97
Wood, Hazel.....	10,000.00		1,322.70	449.34	1,772.04		10,000.00	4,072.00
Woodburne, James S., MD and Susan B.....	1,069.55		602.27	293.99	896.26	(25,907.53)	26,977.08	2,664.18
Woodlock, Vieta V.....	45,203.74		6,089.53	2,068.71	8,158.24		45,203.74	18,747.00
Woodruff, Roy O., Memorial.....	226,574.82		11,295.70	3,860.91			241,731.43	35,709.03
Woody, Clifford, Memorial.....	57,369.64		9,028.71	3,067.18	12,095.89		57,369.64	27,795.41
Woytinsky, Wladimir S. and Emma S.....	5,000.00		335.22	113.88	449.10		5,000.00	1,032.00
Wright, Elizabeth Benson, Trust.....	206,410.96	40,000.00	8,837.21	3,068.82	11,906.03		246,410.96	29,633.72
Wright, Phyllis B.....	217.30		13.65	4.63	18.28		217.30	42.00
Wright, Professor L. Hart, Memorial.....	53,191.27		6,417.29	2,180.05	8,597.34		53,191.27	19,756.00
Wu, S.M., Memorial.....	174,174.62		7,003.32	2,424.12	(19,480.22)		203,082.28	23,342.57
Wyly, Sam.....	757,513.77		15,355.56	527,234.97		1,300,104.30	0.00	
Wyman, Irma M.....	250,000.00		10,407.60	3,535.61	13,943.21		250,000.00	32,040.41
Xerox Corporation.....	30,262.50	1,500.00	1,586.99	544.21	2,131.20		31,762.50	4,999.91
Xerox Foundation.....	30,262.50	1,500.00	1,582.33	542.63	2,124.96		31,762.50	4,985.59
Yates, Walter R.....	264,844.95		37,092.66	12,600.92	49,693.58		264,844.95	114,192.00
Yost, Fielding H.....	10,958.85		610.34	209.14	(315.02)		12,093.35	1,948.68
Youngman, Elizabeth, Estate.....	98,330.23		5,235.89	1,778.71	7,014.60		98,330.23	16,119.00
Zenkler, Lois and Bruce.....	100,000.00		10,467.23	3,555.87	14,023.10		100,000.00	32,224.00
Ziegler, Roy and Helen.....	443,823.95		31,709.99	10,772.36	42,482.35		443,823.95	97,621.15
Zimmerman, Margaret K.....	132,415.40		22,361.75	7,596.62	29,958.37		132,415.40	68,842.00
Zimnie, William E.....	109,009.63	525.00	7,487.15	2,542.79	10,029.94		109,534.63	23,091.06
Ziwet, Alexander.....	49,280.00		6,892.69	2,341.55	9,234.24		49,280.00	21,219.58
Zoology, Museum of.....	79,620.28	4,803.95	8,671.06	2,928.61	11,599.67		84,424.23	26,978.84
Zwerdling, Abraham and Thelma.....	8,000.00		602.23	204.59	806.82		8,000.00	1,854.00
Total Quasi-Endowment.....	3,201,103,303.79	12,392,442.88	129,432,843.10	449,268,919.15	103,373,140.91	66,043,472.33	3,622,780,895.68	250,700,866.57
Life Annuity Agreements:								
Adams, Donald E. and Elizabeth S.....	101,776.94		5,565.45			5,565.45	101,776.94	
Adams, Richard M. and Annabel V. W.....	360,869.98		10,571.04	18,108.16		30,369.78	359,179.40	
Ainsworth, Richard B., Jr.....	103,270.00						103,270.00	
Albaugh, Dr. Frederic W.....	48,995.32		2,242.63			2,242.63	48,995.32	
Aldrich, Julie.....	0.00	73,096.93	5,749.05			5,749.05	73,096.93	
Alix, Evelyn.....	50,000.00		5,500.00			5,500.00	50,000.00	
Allaben, Robert D. and Joan R.....	20,764.06		1,333.18			1,333.18	20,764.06	
Allis, Harry D. and Susan A.....	75,994.59		2,233.50	4,028.26		6,420.56	75,994.59	
Anderson, Arnold H.....	151,998.00		13,146.80			13,146.80	151,998.00	
Anderson, J. Reid and Pauline V.....	0.00		4,009.28			4,009.28	0.00	
Angood, Arthur W.....	75,000.00		5,200.00			5,200.00	75,000.00	
Angood, Judith L.....	76,703.18		5,115.84			5,115.84	76,703.18	
Angst, Margery B.....	37,875.00		3,008.61			3,008.61	37,875.00	
Anonymous.....	9,010,000.00	175,592.20	760,991.94	1,324.48		760,991.94	9,186,916.68	
Armstrong, Charles H.....	50,000.00		5,000.00			5,000.00	50,000.00	
Austin, P. Thomas.....	20,373.03		909.32			909.32	20,373.03	
Avery, Ann E.....	416,639.28	10,000.00	14,166.87	16,597.71		24,581.43	432,822.43	
Babcock, Arnold R. and Vivian S.....	100,000.00		7,500.00			7,500.00	100,000.00	
Baklarz, Lillian M.....	200,559.88		18,500.96			18,500.96	200,559.88	
Baldwin, Ralph B.....	766,495.03		32,663.15	8,584.24		55,403.52	752,338.90	
Bardsley, Ailene M. Yeo.....	10,000.00		809.04			809.04	10,000.00	
Beechill, William D.....	10,000.00		674.25			674.25	10,000.00	
Beebe, Robert and Katherine.....	10,000.00		580.00			580.00	10,000.00	
Behner, Harvey G.....	1,661,628.98	100,000.00	52,488.16	89,401.79		107,471.64	1,796,042.29	
Bender, Nancy Milner.....	10,135.41		750.04			750.04	10,135.41	
Bernardini, Mario.....	51,480.00		1,098.12	38,590.44		91,168.56	0.00	
Berry, Pierre E.....	30,000.00	27,000.00	3,261.00			3,261.00	57,000.00	
Berry, Ronald E.....	10,019.04						10,019.04	
Bishop, Elizabeth S.....	100,204.97		2,479.41	3,233.95		5,009.76	100,908.57	
Blum, George.....	30,000.00	70,000.00	4,178.33			4,178.33	100,000.00	
Bonk, Joyce J.....	80,000.00		6,300.00			6,300.00	80,000.00	
Boonstra, Earl.....	0.00	600,000.00	27,683.33			27,683.33	600,000.00	
Boonstra, Earl R. and Margaret C.....	100,000.00	100,000.00	14,725.00			14,725.00	200,000.00	
Bozondy, Pal E.....	30,000.00		2,100.00			2,100.00	30,000.00	
Boyce, Dr. George H.....	142,482.73		7,766.91			7,766.91	142,482.73	
Braunsilver, Edward.....	94,862.00		2,743.00	5,467.91		5,381.18	97,691.73	
Breighner, Martin and Nancy.....	100,290.00		6,819.72			6,819.72	100,290.00	
Brentlinger, Paul S.....	117,976.60		3,505.66	6,182.57		7,132.04	120,532.79	
Brophy, Elaine and Jere.....	98,445.50		2,379.06	3,118.41		5,082.54	98,860.43	
Brotherton, George.....	40,000.00		3,900.00			3,900.00	40,000.00	
Brown, Isabelle.....	92,410.31		7,115.60			7,115.60	92,410.31	
Brown, John M.....	47,604.00		2,951.48			2,951.48	47,604.00	
Brucker, Jr., Wilber and Doris.....	49,938.93		3,445.80			3,445.80	49,938.93	
Buggert, Robert W. and Helen W.....	10,000.00		770.00			770.00	10,000.00	
Burns, Bernice and Jack.....	9,998.25		574.28			574.28	9,998.25	
Butala, Ila W.....	50,000.00		4,950.00			4,950.00	50,000.00	
Callison, James W.....	30,372.50	500.00	1,744.22			1,745.54	30,871.18	
Campbell, Carl K. and Helen W.....	10,000.00		599.97			599.97	10,000.00	
Campbell, Vera.....	215,169.41		7,056.01	36,612.57		258,837.99	0.00	
Capoferri, Alfred J.....	42,217.00		3,189.64			3,189.64	42,217.00	
Capoferri, Alfred J. and Mary A.....	0.00	10,000.00	415.76			415.76	10,000.00	
Case, Howard E.....	20,000.00		1,167.00			1,167.00	20,000.00	
Cassella, John N. and Florence.....	10,000.00		710.00			710.00	10,000.00	
Chaney, Lucian W.....	22,006.88		1,272.07			1,272.07	22,006.88	
Chapman, William C. and Wilma.....	277,675.00		17,236.06			17,236.06	277,675.00	
Charitable Gift Annuity.....	(9,849,188.14)		(797,829.71)	1,930,420.96		4,404,246.72	(13,120,843.61)	
Charitable Remainder Trusts.....	(18,435,990.04)		16,030.58	1,863,270.34		8,037,407.72	(24,594,096.84)	
Chase, William.....	10,000.00		423.85			423.85	10,000.00	
Christiansen, Richard L. and Nancy M.....	485,523.79		12,762.58	23,789.07		29,773.96	492,301.48	
Clabusch, Werner.....	88,217.30		2,917.34	3,362.82		5,084.94	89,412.52	
Clark, William A.....	14,650.00		1,128.26			1,128.26	14,650.00	
Clayton, Robert A.....	806,304.87		23,461.48	41,550.08		48,654.00	822,662.43	
Clifford, Frederick and Doris.....	15,000.00		1,230.00			1,230.00	15,000.00	
Cochrane, Grizel.....	168,875.58		4,987.45	9,991.48		14,144.38	169,710.13	
Cohen, Jerry J.....	11,812.50		617.06			617.06	11,812.50	
Cohen, Sanford and Gail.....	24,700.27		1,432.64			1,432.64	24,700.27	
Condit, D. Sidney.....	31,376.45		1,192.32			1,192.32	31,376.45	
Conger, Ralph G.....	123,857.05		4,194.97	5,416.89		7,334.42	126,134.49	
Connell, Phelps M. and Jean D.....	104,783.58		2,980.31			6,815.91	103,531.18	

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Cooper, Dr. Donald and Margaret.....	10,237.50		467.93			467.93		10,237.50
Cooper, Paul D.....	0.00	150,000.00	8,168.48			8,168.48		150,000.00
Correa, Roy and Mabelan.....	98,618.67		2,384.61	3,110.65		5,091.20		99,022.73
Cosper, George W.....	29,703.81		3,297.16			3,297.16		29,703.81
Cousland, Charles P.....	845,043.09		24,592.07	44,793.24		51,081.64		863,346.76
Cowlin, William and Geraldine.....	500,015.40		34,001.08			34,001.08		500,015.40
Craig, Clifford L. and Laura H.....	10,745.31		711.06			711.06		10,745.31
Creal, Richard.....	10,000.00		730.00			730.00		10,000.00
Crosby, Carolyn L.....	100,000.00	50,000.00	10,217.39			10,217.39		150,000.00
Crosby, Garett.....	200,000.00		13,500.00			13,500.00		200,000.00
Curtis, James L. and Vivian R.....	0.00	455,984.22						455,984.22
De Lano, James E. and Florence S.....	5,956.50		461.58			461.58		5,956.50
De Rocco, Andrew G.....	61,419.20		4,617.88			4,617.88		61,419.20
Delanghe, August E. and Lenore M.....	213,107.43		7,143.45	9,229.97		12,404.64		217,076.21
Dembowski, Albin G. and Alice T.....	480,390.94		14,278.82	23,741.01		27,983.88		490,426.89
Deutsch, Murray and Ann.....	39,780.00		3,027.45			3,027.45		39,780.00
Diack, Frances.....	10,340.31		608.86			608.86		10,340.31
Dietrich, Richard V. and Frances S.....	50,278.13		3,871.44			3,871.44		50,278.13
Dobbie, Robert P. and Barbara S.....	1,117,443.01		32,600.99	57,422.55		73,694.00		1,133,772.55
Dobson, John S. and Alice B.....	584,165.16		29,720.73	12,022.83		41,637.41		584,271.31
Dolan, Thomas I. and Barbara S.....	208,293.75	25,235.00	13,679.62			13,715.62		233,492.75
Donia, Robert.....	0.00	598,730.29	10,016.65	21,830.49		9,451.85		621,125.58
Donnelly, Thomas J.....	658,768.75		19,340.52	34,714.32		39,819.72		673,003.87
Donor Pooled Income.....	154,238.01		(52.46)	477,402.78		547,724.38		83,863.95
Duckworth, Jeanette.....	201,025.88		17,489.28			17,489.28		201,025.88
Duesenberry, James S. and Margaret T.....	101,620.00							101,620.00
Duffendack, Stanley C. and Helen C.....	324,556.23		10,933.80	14,712.98		22,796.28		327,406.73
Duntlap, Connie R. and Robert B.....	144,850.00		7,819.68			7,819.68		144,850.00
Dunn, Robert and Ruth.....	68,127.91		2,249.65	2,850.46		6,291.94		66,936.08
Durst, Clyde Jr. & Joan.....	0.00	50,000.00	638.74			638.74		50,000.00
Dusseau, Elizabeth M.....	6,081.25		550.15			550.15		6,081.25
Early, Albert D. and Virginia B.....	924,734.32		8,189.55	141,563.75		1,074,487.62		0.00
Eisenstein, Julian and Elizabeth.....	53,168.00		4,656.13			4,656.13		53,168.00
Elder, Livingstone E.....	115,862.72		4,265.43	1,591.44		7,738.18		113,981.41
Ellis, Frank R. and Gertrude K.....	32,720.00		2,099.50			2,099.50		32,720.00
Ellman, Jack.....	10,000.00		870.00			870.00		10,000.00
Evans, Eldred E.....	20,000.00		1,148.77			1,148.77		20,000.00
Fajans, Ruth.....	20,186.66		1,301.66			1,301.66		20,186.66
Farrell, Joan E.....	15,000.00		1,200.00			1,200.00		15,000.00
Figley, Dr. Melvin and Margaret.....	10,742.40		848.68			848.68		10,742.40
Fihn, David J. and Shirley M.....	0.00	10,000.00	344.78			344.78		10,000.00
Finn, Theodora Wilks.....	10,060.05		784.72			784.72		10,060.05
Fisher, Charles.....	100,000.00					109,803.77		(9,803.77)
Fisher, Robert J.....	0.00	585,052.50	8,314.90	64,531.68		30,701.05		627,198.03
Fitch, Helen S.....	100,200.93		8,016.08			8,016.08		100,200.93
Fitch, Morgan L., Jr.....	50,279.68		3,519.60			3,519.60		50,279.68
Foster, Howard and Marjorie K.....	211,617.30		13,889.08			13,889.08		211,617.30
Fox, Howard P. and Margaret W.....	45,715.18	50,000.00	5,586.14			5,586.14		95,715.18
Francke, Gloria.....	61,050.00		3,149.80			3,149.80		61,050.00
French, James and Ann.....	89,457.85		2,611.49	4,764.16		5,362.38		91,471.12
Frisinger, C. Edward and Mary Agnes.....	309,725.05		9,129.35	14,676.50		22,312.94		311,217.96
Galloway, Ethon and Patricia.....	26,250.00		1,243.80			1,243.80		26,250.00
Gay, Genevieve A.....	55,000.00		2,885.00			2,885.00		55,000.00
Gehrlert, Patricia, Trust.....	50,000.00		2,163.69			2,163.69		50,000.00
Gerhart, Joanne R.....	20,000.00		1,440.00			1,440.00		20,000.00
Getz, John I. and Elizabeth C.....	100,000.00		8,600.00			8,600.00		100,000.00
Giese, Donald W.....	28,415.63		1,249.64			1,249.64		28,415.63
Gluckson, David J.....	472,447.71		13,789.32	25,187.26		28,317.06		483,107.23
Goddin, Clifford S., Jr.....	403,229.90		13,337.09	17,839.18		36,334.68		398,071.49
Goetz, Marwood and Helene.....	103,727.15		3,682.81	4,948.73		6,379.50		105,979.19
Goodrich, James F.....	145,263.46		11,888.28			11,888.28		145,263.46
Gosling, Enid M.....	20,646.56		908.91			908.91		20,646.56
Gotschall, Phyllis S. and George D.....	80,876.97		2,332.73	4,044.11		6,755.52		80,498.29
Gramlich, Ruth B.....	20,303.56		1,301.41			1,301.41		20,303.56
Graneggen, Alden and Edith.....	20,000.00		1,240.00			1,240.00		20,000.00
Green, Howard.....	343,119.99		10,063.92	17,796.84		24,717.26		346,263.49
Greene-Pierce.....	101,230.49		3,352.53	4,251.49		8,226.34		100,608.17
Groening, William and Haven.....	0.00	42,740.00	628.54			628.54		42,740.00
Habel, Leonora J. and Barney J.....	185,750.34		10,916.92			10,916.92		185,750.34
Hadden, Nina.....	72,091.17		2,090.87	3,918.92		6,020.84		72,080.12
Hall, Helen Choate.....	50,000.00							50,000.00
Halliday, William and Lois.....	478,644.58		12,741.66	19,811.31		26,089.48		485,108.07
Hamill, Jean R.....	41,578.13	5,136.50	2,073.95			2,084.12		46,704.46
Hamman, Robert J. and Leah.....	19,134.38		1,033.58			1,033.58		19,134.38
Hamric, Barbara.....	49,902.44		2,944.55			2,944.55		49,902.44
Hanawalt, J. Donald.....	38,430.72		1,104.93	2,318.89		3,239.07		38,615.47
Handley, Jane S.....	237,312.21		6,874.51	11,495.15		17,094.12		238,587.75
Harlow, Virginia H.....	1,120,418.61		53,328.49	39,533.79		76,134.20		1,137,146.69
Harper, Richard N. and Betty Grace.....	164,833.32		5,587.01	8,572.90		9,980.36		169,012.87
Harrington, Dorothy M.....	10,000.00		740.00			740.00		10,000.00
Harris, Stanley and Dorothy.....	51,385.56	23,816.74	2,598.28			2,598.44		75,200.14
Hartwig, Eugene L. and Donna K.....	0.00	200,496.04	5,083.19	3,423.81		8,709.64		200,293.40
Havighurst, John and Elizabeth.....	50,000.00		4,100.00			4,100.00		50,000.00
Hayward, John G. and Judith.....	0.00	10,000.00	336.00			336.00		10,000.00
Hazelworth, John and Barbara.....	10,306.25		568.66			568.66		10,306.25
Heneveld, Lloyd A. and Marie H.....	164,235.38		4,835.80	7,777.38		11,830.74		165,017.82
Henwood, David A.....	113,820.00							113,820.00
Hill, Barbara W. and Rowland J.....	10,000.00		760.00			760.00		10,000.00
Hill, Robert M.....	10,000.00		850.00			850.00		10,000.00
Hiltner, Ruth.....	13,833.39		1,383.40			1,383.40		13,833.39
Hird, Urbane W. and Jane G.....	20,862.00		1,520.50			1,520.50		20,862.00
Hobbs, Gary and Pat.....	0.00	19,972.09						19,972.09
Hodgson, Paul E.....	11,291.75		772.95			772.95		11,291.75
Hoffman, Alexandra.....	10,000.00		717.44			717.44		10,000.00
Horvath, Rebecca Sue.....	260,643.74							260,643.74
House, Charles W.....	10,000.00		790.00			790.00		10,000.00
Hudson, Paul L. and Gloria M.....	0.00	15,000.00	197.80			197.80		15,000.00
Hudson, Paul Logan.....	15,000.00		975.00			975.00		15,000.00
Hunter, Robert E.....	25,000.00		3,000.00			3,000.00		25,000.00
Hunter, William T. and Dora G.....	90,535.03		3,022.37	3,572.59		5,808.82		91,321.17
Huntington, Curtis E.....	0.00	506,264.99	6,671.80	1,765.33		17,699.05		497,003.07
Ingram, Eugene O. and Margaret L.....	0.00	10,000.00	380.43			380.43		10,000.00
Ireland, Everett B.....	138,453.46		9,830.20			9,830.20		138,453.46
Ireland, Joan P.....	100,050.08		6,803.44			6,803.44		100,050.08
Jablonski, Marion E.....	48,437.50		2,908.83			2,908.83		48,437.50
Jackson, Clifford.....	10,000.00		800.00			800.00		10,000.00
Jackson, Josephine.....	41,280.00		2,255.36			2,255.36		41,280.00
Jacob, John C.....	10,000.00	49,849.79						59,849.79
Jennings, Hal B., Jr. and Flora Gene.....	90,651.78		3,001.35	3,737.51		6,266.24		91,124.40
Johs, Susan L.....	0.00	200,000.00	20,178.26			20,178.26		200,000.00

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Johnson, Louise G.....	1,803,222.40		52,706.49	94,445.35		108,640.74	1,841,733.50	
Johnson, Marion L., Estate.....	200,000.00		11,093.87			11,093.87	200,000.00	
Johnson-Weins, Janine.....	1,873,280.60		50,858.90	99,796.16		126,955.02	1,896,980.64	
Jones, Fred G.....	78,397.20		2,290.46	4,182.41		4,703.54	80,166.53	
Justema, Elmer J., Jr.....	193,368.45		5,601.81	9,366.25		13,928.58	194,407.93	
Katcher, Richard and Shirley R.....	158,112.13	10,000.00	4,767.25	6,735.98		11,662.31	167,953.05	
Kelly, Charles L.....	24,691.75		1,868.74			1,868.74	24,691.75	
Kelly, Max E. and Lois A.....	10,000.00		650.00			650.00	10,000.00	
Kendall, Kenyon.....	0.00	10,000.00					10,000.00	
Kenley, W.R.....	0.00	10,000.00	552.50			552.50	10,000.00	
Kennedy, Hugh W.....	100,000.00		7,000.00			7,000.00	100,000.00	
Kirchoff, Marvin E. and Elizabeth M.....	10,000.00		590.00			590.00	10,000.00	
Klager, Wallace and Jeannett.....	218,268.46	240,000.00	8,068.21	10,312.54		17,272.41	459,376.80	
Klein, Dr. Frank G.....	0.00	99,402.89	1,172.08			1,172.08	99,402.89	
Kleitman, Esther.....	131,305.60		4,059.67	7,695.24		8,332.04	134,728.47	
Knapp, Dr. William L. and Betty G.....	129,476.50		5,129.19	5,528.20		12,890.28	127,243.61	
Knapp, Gene.....	76,062.23		2,222.67	4,101.50		4,599.16	77,787.24	
Knapp, William L.....	10,000.00		720.00			720.00	10,000.00	
Knott, Jane K.....	306,800.55		8,871.96	15,763.51		25,507.64	305,928.38	
Knox, James.....	100,000.00		7,050.00			7,050.00	100,000.00	
Koenen, Ludwig and Margret.....	134,767.39		3,936.75	7,198.46		8,084.28	137,818.32	
Kohn, Herbert M.....	93,556.13		2,731.70	4,901.87		5,653.44	95,536.26	
Kreager, Carl A. and Joan C.....	150,000.00		9,041.50			9,041.50	150,000.00	
Kring, William G.....	75,000.00		6,850.00			6,850.00	75,000.00	
Lambert, Nancy.....	60,000.00		4,020.00			4,020.00	60,000.00	
Lathrop, Robert L.....	100,000.00		8,000.00			8,000.00	100,000.00	
Law, Edward and Helen.....	0.00	53,786.50	1,760.03			1,760.03	53,786.50	
Lawson, Patricia Platt.....	20,027.31		1,555.10			1,555.10	20,027.31	
Leavengood, James.....	154,819.88		4,478.08	7,691.57		12,021.02	154,968.51	
Lee, Dr. Teh-Hsun and Mang-Shuen.....	107,499.42		3,587.85	4,321.59		7,512.80	107,896.06	
Lee, Joseph T.A.....	50,000.00		5,100.00			5,100.00	50,000.00	
Lemmen, Harvey E.....	150,000.00	150,000.00	17,876.67			17,876.67	300,000.00	
Lerchen, Edward H.....	39,910.31		1,349.09	7,762.12		49,021.52	0.00	
Lewis, Benjamin D., Esq.....	18,625.00		1,109.94			1,109.94	18,625.00	
Linsky, Jane W.....	201,680.72		5,486.33	9,967.17		13,776.06	203,358.16	
Lipschutz, Daniel, M.D.....	10,000.00		640.00			640.00	10,000.00	
Lipsey, Stanford.....	0.00	2,000,412.50	12,503.52	2,445.15		28,183.86	1,987,177.31	
Lucas, Lester M.....	25,000.00		2,651.98			2,651.98	25,000.00	
Mager, Artur.....	50,000.00	50,000.00	9,135.05			9,135.05	100,000.00	
Mahlke, Clinton D.....	140,360.00		7,967.25			7,967.25	140,360.00	
Mahon, Henry I. and Betty J.....	16,718.75		1,140.48			1,140.48	16,718.75	
Malina, James N. and Dorothea.....	144,498.03		4,297.09	7,563.64		8,734.98	147,623.78	
Marlor, Clark.....	100,000.00		8,900.00			8,900.00	100,000.00	
Marsh, Doris E.....	10,000.00		680.00			680.00	10,000.00	
Martelli, Robert V.....	376,520.25		11,323.32	19,281.41		27,934.88	379,190.10	
Mather, Peter J. and Marjory K.....	469,183.62		15,760.79	20,606.68		27,474.18	478,076.91	
Mathews, Kenneth.....	10,000.00		513.30			513.30	10,000.00	
Maynard, Olivia P.....	1,960,959.75		54,096.15	69,270.84		133,535.60	1,950,791.14	
McCormick, Ralph L.....	50,000.00	15,000.00	3,849.29			3,849.29	65,000.00	
McGeoch, Charlotte.....	62,937.50		4,224.55			4,224.55	62,937.50	
McGrew, Anne L.....	76,391.37		2,301.29	3,921.20		5,676.74	76,937.12	
McKevitt, John G. and Ruth R.....	122,261.95		4,109.44	5,369.57		7,163.24	124,577.72	
Meador, Edwin E. and Mary U.....	519,187.50		38,492.01			38,492.01	519,187.50	
Meiss, Harriet R.....	10,201.50		631.51			631.51	10,201.50	
Mellinger, Marcia S.....	10,000.00		710.00			710.00	10,000.00	
Menard, E. Guerrant.....	139,643.75		7,704.49			7,704.49	139,643.75	
Miller, Norman S.....	0.00	20,000.00					20,000.00	
Miller, Pasqualina E.....	0.00	100,000.00	5,652.17			5,652.17	100,000.00	
Mills, Jerry D.....	201,521.50		11,486.76			11,486.76	201,521.50	
Mitchell, Dr. Pincus.....	10,757.00		742.24			742.24	10,757.00	
Molander, Marian.....	102,382.00		7,781.04			7,781.04	102,382.00	
Moore, Robert.....	15,000.00		1,005.00			1,005.00	15,000.00	
Morgan, Leonora E. Nash, and John D. Morgan.....	727,751.91		18,410.04	21,517.22		49,335.52	718,343.65	
Mueller, Alfred C. and Hannah.....	82,627.49		2,778.27	3,626.77		4,811.10	84,221.43	
Murdock, Richard B. and Jane E.....	60,000.00						60,000.00	
Murphy, Mary C.....	1,515,851.59		51,119.40	67,478.89		123,579.92	1,510,869.96	
Murphy, Percy J.....	216,484.72		7,173.91	9,603.69		17,596.88	215,665.44	
Neetz, Beatrice O.....	30,000.00		3,420.00			3,420.00	30,000.00	
Newman, Leonard and Eileen.....	1,435,778.80		42,221.08	69,584.52		103,449.14	1,444,135.26	
Newman, Henry L., Jr.....	1,226,906.50		35,114.53	69,194.01		136,089.52	1,195,125.52	
Niemeth, Charles F. and Anne M.....	500,000.00						500,000.00	
Noel, Richard.....	100,000.00		7,400.00			7,400.00	100,000.00	
O'Dell, Frederick C., Jr. and Deborah.....	97,786.88		2,855.12	5,216.09		5,911.44	99,946.65	
O'Dell, George H.....	25,000.00		1,350.00	999.00		27,349.00	0.00	
Oetting, Martin C.....	10,420.25		479.39			479.39	10,420.25	
Offutt, Casper Y. and Helen B.....	50,525.00		3,868.70			3,868.70	50,525.00	
O'Leary, John J. and Mary C.....	1,427,119.00		41,712.47	76,322.59		86,265.44	1,458,886.62	
Olford, Carlton.....	100,000.00		8,900.00			8,900.00	100,000.00	
Olson, Edward C. and Joan M.....	466,890.47	73,370.00	35,820.69			35,820.69	540,260.47	
Oppenheim, Richard D.....	200,000.00		15,200.00			15,200.00	200,000.00	
Oyler, Thomas T.....	14,601.94		1,694.08			1,694.08	14,601.94	
Padwe, Gerald W.....	245,774.50		5,806.32	6,538.68		12,785.64	245,333.86	
Pallin, Donald A. and Nancy L.....	201,354.34	94,100.00	6,037.87	6,356.76		13,466.92	294,382.05	
Parry, Joseph.....	100,977.60		8,684.08			8,684.08	100,977.60	
Parsons, Gardner I. and Mary Anna.....	1,027,005.64		34,070.71	45,875.52		83,417.44	1,023,534.43	
Patterson, Carleton C., Jr.....	10,000.00		820.00			820.00	10,000.00	
Paul, Ara G. and Shirley W.....	0.00	25,000.00					25,000.00	
Pettibone, Max and Cynthia.....	0.00	25,000.00					25,000.00	
Pfalzer, Lucinda.....	7,000.00						7,000.00	
Pfluke, John D.....	0.00	100,000.00	1,301.10			1,301.10	100,000.00	
Phillippi, Darrell A.....	50,000.00		2,311.91			2,311.91	50,000.00	
Phillips, George L.....	0.00	550,000.00	23,570.73			23,570.73	550,000.00	
Phillips, Margaret Hamlin.....	250,000.00	250,000.00	34,375.68			34,375.68	500,000.00	
Pincus, Dr. Mitchell.....	5,574.00		384.64			384.64	5,574.00	
Pine, Harvey and Anita.....	22,500.00		1,305.00			1,305.00	22,500.00	
Plimack, Elinor.....	36,215.65		2,436.20			2,436.20	36,215.65	
Poppy, James H. and Martha Chandler.....	600,000.00		42,600.00			42,600.00	600,000.00	
Pratt, Ann Osborn.....	10,531.25		860.78			860.78	10,531.25	
Prine, Arthur C., Jr.....	777,705.57		22,320.80	41,167.69		74,138.86	767,055.20	
Pritula, Irene.....	10,000.00		920.00			920.00	10,000.00	
Pritula, William.....	10,000.00		450.00	(700.98)		9,749.02	0.00	
Proffitt, Roy F. and Jean Humphrey.....	203,876.69		6,838.78	8,925.88		11,921.44	207,719.91	
Pryor, Thelma B.....	10,000.01		441.49			441.49	10,000.01	
Pursley, John A.....	253,105.03	10,000.00	15,953.32			15,953.32	263,105.03	
Quale, G. Robina, Ph.D.....	100,000.00		4,552.60			4,552.60	100,000.00	
Quigg, Benjamin and Patricia.....	71,221.28		2,306.58	2,714.60		4,829.04	71,413.42	
Racette, Dr. Wendell A. and Catherine.....	30,000.00		2,250.00			2,250.00	30,000.00	
Rahaim, Samuel and Jo Ellen.....	10,000.00						10,000.00	
Ransmeier, Joseph S.....	25,033.07		1,296.91			1,296.91	25,033.07	
Raymond, Anson G. and Marian.....	143,998.56		4,403.25	7,449.59		9,567.14	146,284.26	

THE UNIVERSITY OF MICHIGAN
 ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate: 10.99893716	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Reber, Harry D. and Mary L.....	10,504.30		882.18			882.18	10,504.30	
Regunberg, Bernice M.....	25,000.00		1,507.40			1,507.40	25,000.00	
Remington, Betty B.....	69,932.87		2,041.75	3,719.51		4,226.66	71,467.47	
Richards, James W. and Helen Marie.....	0.00	25,000.00					25,000.00	
Ridley Family.....	73,986.00		2,469.58	2,935.38		5,170.70	74,220.26	
Riecker, Margaret A. and John E.....	0.00	1,059,089.36	1,667.35	(20,002.02)		14,081.75	1,026,672.94	
Riley, Georgine and Gary.....	100,000.00		6,400.00			6,400.00	100,000.00	
Riley, Joel K. and Ruth French.....	153,638.65		5,612.62	4,775.59		10,363.20	153,663.66	
Roach, Sally B. and Thomas A.....	0.00	24,097.50	484.61			484.61	24,097.50	
Robenstine, James.....	50,000.00		3,000.00			3,000.00	50,000.00	
Robertson, John O.....	1,417,042.02	50,000.00	94,384.72	21,333.82		107,329.82	1,475,430.74	
Robson, Larry and Sally.....	100,000.00		5,700.00			5,700.00	100,000.00	
Rose, Hugh and Mary Austin.....	347,384.75		10,032.73	17,798.86		28,846.44	346,369.90	
Rosenn, Harold and Sallyanne F.....	279,521.62		8,010.99	13,904.98		22,413.28	279,024.31	
Rouhier, Charles R.....	50,000.00						50,000.00	
Runck, Donald H. and Elizabeth F.....	1,334.45						1,334.45	
Sackett, Chester.....	74,433.25		6,847.88			6,847.88	74,433.25	
Salo, Torsti P. and Evelyn W.....	50,683.87		4,257.48			4,257.48	50,683.87	
Sauer, Margaret.....	11,310.78		1,176.36			1,176.36	11,310.78	
Schafer, Nathan.....	80,526.41		2,710.09	3,542.90		4,692.84	82,086.56	
Schilling, Marian A.....	20,000.00		1,490.34			1,490.34	20,000.00	
Schmidhauser, Adrian W.....	59,803.44		4,034.77			4,034.77	59,803.44	
Scholz, William.....	10,000.00		1,000.00			1,000.00	10,000.00	
Scholz-Brock, Olive V.....	70,805.38		2,111.06	3,500.90		5,917.34	70,500.00	
Schrank, Douglas R. and Nancy Dolan.....	163,620.00						163,620.00	
Scovill, John T.....	20,000.00		1,320.00			1,320.00	20,000.00	
Sedman, Allen J.....	0.00	269,928.00	1,126.53	3,631.70		6,308.18	268,378.05	
Shafer, Richard S.....	20,000.00			(123.93)		19,876.07	0.00	
Sharfman, Warren L. and Amalie.....	29,468.75		2,543.40			2,543.40	29,468.75	
Shepherd, Donald R.....	2,882,068.36	1,197,331.08	92,789.02	103,795.91		211,329.82	4,064,654.55	
Shick, Harry R., Jr.....	90,935.29		2,634.92	4,402.02		6,551.60	91,420.63	
Shuler, Jack H. and Elizabeth G.....	107,736.61		3,584.64	5,188.00		5,976.98	110,532.27	
Siegel, Lincoln R.....	20,000.00	20,000.00	2,194.44			2,194.44	40,000.00	
Sivak, Bernard J.....	102,849.35		8,125.12			8,125.12	102,849.35	
Slater, Luella.....	50,475.00		2,224.82			2,224.82	50,475.00	
Sloan, Dr. Herbert E.....	225,000.00	25,000.00	27,666.37			27,666.37	250,000.00	
Smith, Alene and Allan F.....	31,106.25		2,478.23			2,478.23	31,106.25	
Smith, Billy A. and Virginia L.....	50,000.00		3,500.00			3,500.00	50,000.00	
Smith, Goff.....	1,274,514.56		42,590.55	50,888.18		89,092.22	1,278,901.07	
Smith, William T.....	615,400.00		51,078.20			51,078.20	615,400.00	
Smithies, Henry and Barbara Fenker.....	0.00	154,400.00	7,636.09			7,636.09	154,400.00	
Snider, Lawrence K. and Maxine.....	0.00	15,000.00					15,000.00	
Sommerfeld, R. Thomas and Elinore.....	10,000.00						10,000.00	
Sowers, Frances C.....	13,526.88		702.44			702.44	13,526.88	
Springer, Nifna and Robert Family.....	174,353.56	15,000.00	5,079.61	8,198.08		13,726.04	188,905.21	
Spritzer, Martin A. and Lola F.....	15,175.49		956.08			956.08	15,175.49	
Steinhoff, William R.....	0.00	50,000.00	3,300.95			3,300.95	50,000.00	
Stern, Elaine.....	675,147.79		22,141.56	26,114.04		46,032.34	677,371.05	
Stevens, John M. and Ellen M.....	282,939.39		9,361.32	11,670.49		22,793.42	281,177.78	
Stewart, Kenneth P., and Marjo.....	0.00	10,000.00	314.31			314.31	10,000.00	
Stewart, Walter H.....	10,000.00		430.81			430.81	10,000.00	
Stone, Dr. Ethon L.....	10,000.00		749.60			749.60	10,000.00	
Straffon, Ralph A., M.D.....	113,495.62	75,000.00	3,616.69	4,987.37		8,735.64	188,364.04	
Straub, Robert C. and Marian W.....	0.00		343.54			343.54	0.00	
Streeter, Victor L.....	104,347.50		12,000.00			12,000.00	104,347.50	
Stremmel, Jean P.....	100,000.00		7,300.00			7,300.00	100,000.00	
Strempek, Viola V.....	0.00	25,000.00	2,092.39			2,092.39	25,000.00	
Stryker, Nancy.....	199,750.36						199,750.36	
Tancer, Robert S. and Shoshana B.....	50,000.00		2,950.00			2,950.00	50,000.00	
Taniguchi, Mayumi.....	10,000.00	10,000.00	1,278.80			1,278.80	20,000.00	
Teesdale, Rufus S. and Joyce V.....	2,083,657.69		61,407.05	121,557.82		125,901.42	2,140,721.14	
Teodoro, Donato T. and Rosario R.....	161,826.28		6,845.44			6,845.44	161,826.28	
Theis, Lois A.....	10,000.00	10,000.00	1,112.17			1,112.17	20,000.00	
Thornhill, Betty W.....	72,325.42		2,404.19	2,875.22		5,451.22	72,153.61	
Tillery, Franklin E.....	10,000.00		890.00			890.00	10,000.00	
Tippy, William B. and Marie T.....	12,173.94		1,032.59	24,140.28		37,377.50	(30.69)	
Tolhurst, Deloris I.....	973,242.16		32,167.90	44,647.06		105,000.00	945,057.12	
Towner, Richard F. and Eleanor.....	405,056.74		16,496.51	15,458.24		25,099.20	411,912.29	
Trefz, Bruce R. and Linda S.....	25,000.00						25,000.00	
Trefz, Henry J.....	33,863.50		2,336.60			2,336.60	33,863.50	
Tresnowski, Bernard R.....	100,000.00		3,886.84			3,886.84	100,000.00	
Truex, Don.....	65,525.00						65,525.00	
Turner, Thomas and June.....	121,874.07		3,520.23	5,815.41		8,705.04	122,504.67	
Van Dusen, C. Theron.....	0.00		21.61			21.61	0.00	
Van Vlack-Ailes, Laura R.....	0.00	220,563.54					220,563.54	
Van Vleet, Hatley Ann.....	51,969.68		2,254.10	1,324.01		2,236.60	53,311.19	
Verhake, Thomas and Alicia.....	30,000.00		1,860.00			1,860.00	30,000.00	
Vinson, Bernard and Gloria.....	50,000.00		3,900.00			3,900.00	50,000.00	
Vinson, Bernard L.....	25,000.00	100,000.00	1,800.00			1,800.00	125,000.00	
Vlasic, Robert J.....	2,015,149.65		59,178.50	100,667.07		156,429.12	2,018,566.10	
Wagener, Jerrold and Jean.....	148,194.08		4,501.69	8,495.91		11,058.44	150,133.24	
Waid, Margaret E.....	155,339.03		15,062.04			15,062.04	155,339.03	
Wallace, Donald T.....	0.00	25,000.00	775.00			775.00	25,000.00	
Warner, Glenn.....	40,000.00		3,200.00			3,200.00	40,000.00	
Warner, Robert and Jane.....	35,000.00		2,450.00			2,450.00	35,000.00	
Warner, Ronald O. and Margaret Ann.....	178,795.28		7,748.40	4,596.44		7,680.77	183,459.35	
Waters, James L. and Nancy A.....	0.00	100,000.00	3,271.74			3,271.74	100,000.00	
Watson, Joyce L.....	25,000.00		1,650.00			1,650.00	25,000.00	
Weinberg, Marshall M.....	515,970.00		38,697.76			38,697.76	515,970.00	
Weinberger, Jerome A. and Joy Whitman.....	92,213.41		3,095.36	3,768.43		7,805.48	126,141.72	
Weins, Janine Johnson.....	1,593,811.32	34,870.00	46,984.85	83,689.21		95,641.04	1,628,844.34	
Wentzel, Charles R. and Danae H.....	86,097.49		2,494.48	4,169.41		6,154.72	86,606.66	
Wexler, Susan.....	10,086.88		837.24			837.24	10,086.88	
Wheeler, Frank M., Estate.....	100,000.00		3,687.54			3,687.54	100,000.00	
Wheeler, John D. and Emily T.....	207,413.69		13,791.36			13,791.36	207,413.69	
White, J. Patrick.....	11,472.50		685.87			685.87	11,472.50	
Whitehead, Jean.....	51,044.57		4,696.12			4,696.12	51,044.57	
Whitfield, Rosemary.....	20,000.00		1,380.00			1,380.00	20,000.00	
Wicha, Sonya.....	123,887.46		4,504.80	4,159.99		11,109.22	121,443.03	
Willens, Harvey.....	30,450.15		2,314.24			2,314.24	30,450.15	
Willis, Rita L.....	372,564.72	117,700.00	37,480.81			37,480.81	490,264.72	
Wittenberg, Clarissa K.....	30,000.00		2,070.00			2,070.00	30,000.00	
Wittenberg, Philip.....	10,000.00		1,081.73			1,081.73	10,000.00	
Woidka, Frank J.....	16,125.00		1,900.62			1,900.62	16,125.00	
Wolf, Nancy J.....	0.00	10,000.00	358.56			358.56	10,000.00	
Woodson, William H.....	10,000.00		80.42	533.31		10,613.73	0.00	
Woodward, John B., III.....	100,002.19		6,454.65			6,454.65	100,002.19	
Wu, Dorothy T.....	15,000.00		945.00			945.00	15,000.00	
Wu, Yung-Kuang and Nell.....	0.00	50,000.00	1,633.33			1,633.33	50,000.00	
Wuepper, Kirk D.....	464,880.96		13,440.50	23,267.65		36,079.78	465,509.33	

THE UNIVERSITY OF MICHIGAN
ENDOWMENT AND OTHER INVESTED FUNDS
 Year Ended June 30, 2006

Funds	Principal Balance July 1, 2005	Revenues			Deductions		Share Rate:	
		Gifts	Income From Investments	Gains/Losses on Investment Sales	Distributions	Other	Principal Balance July 1, 2006	Total Shares June 30, 2006
Yantis, John M., Jr.....	128,556.75	194.27	3,657.72	5,808.62		10,565.29	127,652.07	
Yoder, John B.....	100,000.00		4,415.63			4,415.63	100,000.00	
Young, John G. and Elizabeth F.....	25,861.98		2,172.44			2,172.44	25,861.98	
Yuen, Maida K.....	91,945.75		3,337.55	2,910.03		7,204.60	90,988.73	
Zienty, Ferdinand B.....	110,468.75		6,348.18			6,348.18	110,468.75	
Total Life Annuity Agreements.....	48,628,553.51	11,803,712.93	2,911,774.83	6,818,834.15	0.00	20,323,948.00	49,838,927.42	0.00
SUMMARY:								
Total Endowment.....	1,622,373,851.68	62,031,373.78	64,356,906.11	226,976,112.13	73,010,167.60	(3,108,830.25)	1,905,836,906.35	172,912,029.92
Total Quasi-Endowment.....	3,201,103,303.79	12,392,442.88	129,432,843.10	449,268,919.15	103,373,140.91	66,043,472.33	3,622,780,895.68	250,700,866.57
Total Life Annuity Agreements.....	48,628,553.51	11,803,712.93	2,911,774.83	6,818,834.15	0.00	20,323,948.00	49,838,927.42	0.00
Fund Balances Subtotal.....	4,872,105,708.98	86,227,529.59	196,701,524.04	683,063,865.43	176,383,308.51	83,258,590.08	5,578,456,729.45	423,612,896.49
Alumni Association.....	55,290,009.79	0.00	1,862,024.90	8,037,729.47	2,499,006.11	(800,000.00)	63,490,758.05	5,772,444.84
University Musical Society.....	8,121,832.84	422,048.54	270,715.29	1,171,793.84	257,633.61	(51,250.00)	9,780,006.90	889,177.45
William Davidson Institute.....	43,937,221.01	0.00	1,475,201.61	6,406,623.39	1,027,752.69	1,000,000.00	49,791,293.32	4,526,918.61
Other.....	512,137.57	0.00	17,157.64	74,030.39	21,297.76	(137.65)	582,165.49	52,929.25
Grand Total.....	\$ 4,979,966,910.19	\$ 86,649,578.13	\$ 200,326,623.48	\$ 698,754,042.52	\$ 180,188,998.68	\$ 83,407,202.43	\$ 5,702,100,953.21	434,854,366.64

THE UNIVERSITY OF MICHIGAN
STUDENT LOAN FUNDS AND ANALYSIS OF STUDENT LOANS
Year Ended June 30, 2006

	Loan Funds				Loans Receivable						Available for Loans at June 30, 2006	
	Asset Balance July 1, 2005	Contributions and Investment Income	Other Additions (Deductions)	Asset Balance June 30, 2006	Outstanding at July 1, 2005		Loans Granted (Transferred)		Collections and Intrafund Adjustments	Outstanding at June 30, 2006		
					No.	Amount	No.	Amount		No.		Amount
Aigler, Ralph W., Memorial.....	\$ 89,576.99			\$ 89,576.99	2	\$ 10,909.89				2	\$ 10,909.89	\$ 78,667.10
Aleck, Fulton Russel, Fund.....	193,467.84	\$ 21,051.83	\$ (1,248.86)	213,270.81	43	45,919.10		\$ 28,848.89		17	17,070.21	196,200.60
Alick, Terry.....	2,672.00			2,672.00								2,672.00
Allen, Coralynn.....	7,011.26	81.25	(81.25)	7,011.26	8	3,910.53			1,465.00	4	2,445.53	4,565.73
Alpha Epsilon Phi Sorority.....	697.02			697.02								697.02
Alvers, Mary Ann, Memorial.....	117.82			117.82								117.82
American Dental Association.....	17,206.01	60.35		17,266.36	5	3,302.50			4,132.50	1	(830.00)	18,096.36
American Medical Association - Edu. & Res. Fdn.....	68,456.72	32.50	1,789.78	70,279.00	30	59,444.89	7	\$ 12,883.00	2,048.89	30	70,279.00	
Anderson, S. Duval.....	500.00			500.00								500.00
Angell, Sarah Caswell, of S.C.A. Chapter of D.A.R.....	3,994.09	74.30		4,068.39	5	3,037.00			2,902.52	1	134.48	3,933.91
Anselm, Nils E.....	627.00			627.00								627.00
Armstrong, Hugh C.....	10,257.25	69.33	(69.33)	10,257.25	9	4,369.62			2,525.00	4	1,844.62	8,412.63
Armstrong, Mary G.....	74,281.96			74,281.96								74,281.96
Arnstein, Margaret G., Memorial.....	3,160.00	47.53	(47.53)	3,160.00	2	2,000.00			2,000.00			3,160.00
Artiaga, Santiago, Fund for Engineering Students.....	990.75			990.75	1	225.56				1	225.56	765.19
Avery, Newell and Nancy Eddy, Memorial.....	93,861.42	4,385.08	(33.32)	98,213.18	2	13,216.68			216.68	1	13,000.00	85,213.18
Badger, Walter L., Memorial.....	(9.00)	9.00		1,453.98	2	400.00			400.00			1,453.98
Bailey, Steele and Mildred.....	18,050.00	1,590.46	(1,590.46)	18,050.00	8	12,031.06			3,201.41	4	8,829.65	9,220.35
Baird, James.....	5,784.46	96.16		5,880.62	5	1,657.00			1,840.00	2	(183.00)	6,063.62
Baker, Jennie Crake.....	2,288.06	81.55	(81.55)	2,288.06	1	400.00			238.45	1	161.55	2,126.51
Baldwin, DeWitt C.....	11,331.26			11,331.26								11,331.26
Balogh, Susan Fedoruk.....	6,295.43			6,295.43	1	5,000.00				1	5,000.00	1,295.43
Bandfield, John S. and Katherine J.....	131,206.38	1,587.43		132,793.81	9	34,116.90	6	30,000.00	3,855.19	15	60,261.71	72,532.10
Barrett, F. J.....	2,742.99	12.82		2,755.81	2	815.00			515.00	2	300.00	2,455.81
Barton, Dr. Glenn Earl, Student Loan.....	3,000.00	16.68	(16.68)	3,000.00	1	1,000.00	1	1,000.00	2,000.00			3,000.00
Bennett, Corinne H.-Dearborn.....	35,000.00	426.10	(426.10)	35,000.00	55	22,082.37			2,489.31	50	19,593.06	15,406.94
Bennett, Corinne H.-Flint.....	16,656.49			16,656.49		(0.00)					(0.00)	16,656.49
Benzenberg, George H.....	19,084.47	58.77		19,143.24	4	3,125.34			3,125.34			19,143.24
Berg, Eve and Albert, Memorial.....	74,397.35	8,838.71		83,236.06	8	13,617.25			2,724.53	5	10,892.72	72,343.34
Berkowitz, Alfred Emergency Student Loan Fund.....	10,828.50			10,828.50	2	10,828.50				2	10,828.50	
Binkow, Maurice and Linda.....	3,000.00			3,000.00	1	3,000.00				1	3,000.00	
Blagdon, Charlotte, Memorial.....	3,832.00			3,832.00								3,832.00
Blumer, Dr. Max A.....	252,632.45	22,224.59		274,857.04	19	87,565.28	32	84,091.00	6,798.51	31	164,857.77	109,999.27
Bond, Dean Floyd A.....	1,119,433.65	17,480.41		1,136,914.06	46	188,434.17	37	256,707.00	246,690.06	49	198,451.11	938,462.95
Boothby, Russel McLellan, Memorial.....	894.90			894.90	1	702.00				1	702.00	192.90
Bradley, Isabel A.....	5,988.00			5,988.00	1	2,222.00			1,943.00	2	4,165.00	1,823.00
Brams, Fredericka Fixel.....	23,209.91	96.89		23,306.80	15	10,897.40	3	3,830.00	7,365.52	8	7,361.88	15,944.92
Branch County University of Michigan Club.....	613.40			613.40								613.40
Brodie, Hugh-Joseph B. Davis.....	41,460.50	(118.22)	118.22	41,460.50	4	2,723.12			2,723.12			41,460.50
Brosseau Foundation.....	196,761.29			196,761.29		(0.00)					(0.00)	196,761.29
Brown, Isabelle and Dawn Henderson.....	1,500.00			1,500.00	2	1,356.00				2	1,356.00	144.00
Brown, James D., Memorial Fund, Class of 1928 Medical.....	44,054.43	762.64		44,817.07	8	16,791.10			3,266.12	7	13,524.98	31,292.09
Brownlee, Donald S. and Floydene Beardslee Scholarship.....	114,745.86	17,972.32		132,718.18	1	2,500.00				1	2,500.00	130,218.18
Buhr Foundation Engineering.....	8,856.30	1.17		8,857.47	1	232.60	1	409.00	232.60	1	409.00	8,448.47
Bunting, R.W.....	1,684.77	10.41	(10.41)	1,684.77	2	1,155.00			1,155.00			1,684.77
Burch, Edna Miller.....	6,031.07	264.83		6,295.90	5	3,773.28			2,328.57	3	1,444.71	4,851.19
Burlingame, William H., Memorial.....	6,515.61			6,515.61								6,515.61
Burns Foundation Medical.....	2,294.00		1,070.00	3,364.00	1	292.00	4	3,072.00		3	3,364.00	
Business Administration.....	720,800.59	3,761.96		724,562.55	26	97,061.26			14,815.04	22	82,246.22	642,316.33
Business Administration, Student Council, School of.....	10,730.84			10,730.84								10,730.84
Candler, Henry E.....	54,341.65	2,828.16	(20.84)	57,148.97	2	1,575.00			104.16	2	1,470.84	55,678.13
Carlson, Sten I.....												
Caron, George Clark, Memorial.....	16,591.31	652.76		17,244.07		0.00					0.00	17,244.07
Chandler, Anna M., Scholarship.....	12,998.45	441.51		13,439.96	1	400.00	1	6,080.00	400.00	1	6,080.00	7,359.96
Chapin, Louella.....												
Cheever, Dr. H. S., Memorial.....	12,099.66	482.73	(482.73)	12,099.66	9	9,181.07			4,446.71	7	4,734.36	7,365.30
Chinese Students.....	1,609.66			1,609.66								1,609.66
Clapp, Merle R., Trust.....	99,480.74	12,964.76		112,445.50								112,445.50
Class of 1876 Scholarship.....	5,501.65	174.24		5,675.89	5	1,893.72			626.03	3	1,267.69	4,408.20
Class of 1881 Literary Memorial.....	10,025.51			10,025.51								10,025.51
Class of 1886 Literary and Engineering.....	272.29	3.25	(3.25)	272.29	1	199.00			199.00			272.29
Class of 1889 Literary and Engineering.....	691.04	15.00	(15.00)	691.04	1	400.00				1	400.00	291.04
Class of 1890 Medical Memorial.....	3,988.38			3,988.38		(0.00)					(0.00)	3,988.38
Class of 1894 Scholarship.....	48,714.35	795.97		49,510.32	46	34,809.70	2	(2,546.00)	16,501.60	21	15,762.10	33,748.22
Class of 1897 Memorial.....	1,631.49	6.25	(6.25)	1,631.49					500.00		(500.00)	2,131.49
Class of 1898 Scholarship.....	1,484.03	3.34	(3.34)	1,484.03	1	400.00			400.00			1,484.03
Class of 1899 Law (Hutchins).....	5,907.21			5,907.21		0.00					0.00	5,907.21
Class of 1900 Law Scholarship.....	13,177.51			13,177.51								13,177.51
Class of 1900 Literary and Engineering Combined.....	3,230.69	26.83	(26.83)	3,230.69	3	1,208.25			523.17	2	685.08	2,545.61
Class of 1903 Memorial.....	735.51			735.51								735.51

THE UNIVERSITY OF MICHIGAN
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Year Ended June 30, 2006

	Loan Funds				Loans Receivable							
	Asset Balance July 1, 2005	Contributions and Investment Income	Other Additions (Deductions)	Asset Balance June 30, 2006	Outstanding at July 1, 2005		Loans Granted (Transferred)		Collections and Intrafund Adjustments	Outstanding at June 30, 2006		Available for Loans at June 30, 2006
					No.	Amount	No.	Amount		No.	Amount	
Class of 1905 Literary.....	1,308.71	9.44	(9.44)	1,308.71	3	1,273.81			673.81	1	600.00	708.71
Class of 1906 Literary.....	320.66			320.66								320.66
Class of 1910 Engineers.....	6,992.56			6,992.56								6,992.56
Class of 1913 Dental.....	8,448.38			8,448.38								8,448.38
Class of 1914 Engineering.....	4,803.00	83.45		4,886.45	3	1,650.00		1,251.57		1	398.43	4,488.02
Class of 1914 Literary.....	9,048.97	102.07		9,151.04	7	4,643.48		515.52		6	4,127.96	5,023.08
Class of 1915 Literary.....	1,149.16			1,149.16								1,149.16
Class of 1916 Dental.....	6,536.09			6,536.09								6,536.09
Class of 1917 Engineering.....	80,005.48	3,190.00		83,195.48								83,195.48
Class of 1924 Engineering.....	5,476.14			5,476.14	1	1,000.00				1	1,000.00	4,476.14
Class of 1925 Engineering.....	1,163.73			1,163.73								1,163.73
Class of 1925 Literary-Richard L. Laurence Memorial.....	444.59			444.59								444.59
Class of 1927 Literary.....	545.12			545.12								545.12
Class of 1929 Engineers.....	26,027.61			26,027.61	1	250.00				1	250.00	25,777.61
Class of 1956 Dental.....	73,657.67	813.00	(773.00)	73,697.67	7	17,988.29		1,550.03		7	16,438.26	57,259.41
Coit, Charles W., Medical Students.....	7,133.48	68.75		7,202.23	2	3,101.78		1,895.78		1	1,206.00	5,996.23
Colby, Martha, Sigma Alpha Iota.....	973.79			973.79								973.79
Coles, R. Raymond.....	6,216.00	700.00		6,916.00	1	4,000.00				1	4,000.00	2,916.00
Collins, James J.....	633.87			633.87								633.87
Conroy, Charles L., Memorial.....	1,971.09			1,971.09								1,971.09
Cook, Marguerite Bammel.....	67,467.51	2,930.72		70,398.23	18	26,852.87	1	3,750.00	3,539.99	16	27,062.88	43,335.35
Cook, Warren A.....	7,447.12			7,447.12								7,447.12
Cooley, Carl A., Memorial Law Scholarship.....	270,213.91	16,807.14	(925.41)	286,095.64	33	29,989.30	2	6,000.00	18,706.32	15	17,282.98	268,812.66
Coon, Susan Diack and Caroline B. Diack.....	25,000.00	6.37	(6.37)	25,000.00	7	4,861.48			600.00	5	4,261.48	20,738.52
Crawford, Dr. M.A.G., Educational.....	520,130.88	109,146.61	(73,555.17)	555,722.32	28	37,374.37	4	62,054.00	71,225.75	19	28,202.62	527,519.70
Culver, Magnolia G., Social Work.....	1,255.50			1,255.50								1,255.50
Cumming, James and Helen.....	592,473.15	30,253.51		622,726.66	116	362,889.05			58,280.86	95	304,608.19	318,118.47
Curtis, Francis D. and Edith C.....	3,369.05			3,369.05								3,369.05
Daughters of American Revolution, Emergency.....	3,230.18	5.00		3,235.18			1	2,000.00	2,000.00			3,235.18
Davis, Rachel Stephens, Medical Student Loan.....	330,001.80	47,595.32	(17,053.38)	360,543.74	55	162,598.10			26,718.62	48	135,879.48	224,664.26
Dearborn, UM.....	110,113.91	4,839.51	(233.86)	114,719.56	393	107,863.91	634	158,435.42	151,579.77	409	114,719.56	
Deardorff, Neva R.....	1,669.11	17.76	(17.76)	1,669.11	2	897.92			897.92			1,669.11
Delta Sigma Theta.....	1,426.95			1,426.95		0.00					0.00	1,426.95
Denison Memorial for Worthy Seniors.....	19,355.19			19,355.19								19,355.19
Dentistry, School of.....	423,359.90	12,741.97	11,857.81	447,959.68	26	412,644.43			37,980.28	21	374,664.15	73,295.53
Detroit Alumni Chapter of Alpha Omega.....	635.19			635.19								635.19
Detroit Panhellenic Association.....	820.44	4.25	(4.25)	820.44	1	300.00			300.00			820.44
Deuble, George H.....	10,845.30	476.51	(476.51)	10,845.30	1	9,575.60			1,923.49	1	7,652.11	3,193.19
Devito, Joseph and Teresa.....	10,000.00	52.48	(52.48)	10,000.00	6	3,382.26	2	1,300.00	3,850.00	3	832.26	9,167.74
Dickerson, Harold S., Memorial.....	2,379.30	5.89	(5.89)	2,379.30	2	486.11			486.11			2,379.30
Dickerson, Mildred, Dr., Student Loan Fund.....	5,000.00			5,000.00								5,000.00
Doerr, Robert E.....	32,907.23	200.00		32,907.23								32,907.23
Drake Loan Fund.....	44,827.86			44,827.86								44,827.86
Dyer, William and Rita, Memorial Fund.....	238,382.49	40,878.60	(9,461.34)	269,799.75	22	37,240.56	7	21,000.00	26,417.50	19	31,823.06	237,976.69
Earhart Loan Fund.....	10,804.64	108.86		10,913.50	4	2,200.00			2,200.00			10,913.50
Easlick, Kenneth A., Graduate Society.....	940.22			940.22								940.22
Edmiston, Hazel Maggs.....	10,207.65			10,207.65	1	100.11				1	100.11	10,107.54
Education, School of, Loan Fund.....	20,716.06	90.69	(90.69)	20,716.06	6	3,748.34			3,748.34			20,716.06
Edwards, Aaron R., Pediatrics.....	1,979.60	6.70	(6.70)	1,979.60	2	1,600.00	1	(1,000.00)	600.00			1,979.60
Einstein, Aaron and Rose.....	9,160.95	75.79	(75.79)	9,160.95	6	4,783.81	1	1,000.00	1,380.88	6	4,402.93	4,758.02
Emergency for Foreign Students.....	628.53			628.53								628.53
Emergency for Hindu Students.....	535.17			535.17								535.17
Emery, Delia, Memorial.....	10,649.77	14.85	9,104.31	19,768.93	3	4,703.83	4	15,220.00	154.90	1	19,768.93	
Engineering General (Class of 1912, 1913, 1915).....	23,274.11			23,274.11								23,274.11
Ericson, Edith Gylling.....	14,280.28			14,280.28								14,280.28
Esses, John.....	1,616.50	93.98	(93.98)	1,616.50	1	195.48			149.61	1	45.87	1,570.63
Euler, Ralph S. and Bertha G.....	191,113.56	30,149.32	4,989.79	226,252.67	32	37,506.94	3	(6,035.00)	8,162.22	20	23,309.72	202,942.95
Federal Aid Coverage Program.....	6,750.00			6,750.00	1	4,000.00				1	4,000.00	2,750.00
Federal Aid Replacement.....	366,369.15	8,460.19	(8,460.19)	366,369.15	124	278,094.91	18	36,832.00	41,884.91	121	273,042.00	93,327.15
Federal Replacement Loan Account-Dearborn.....	61,096.85	1,561.45	(3,958.88)	58,699.42	32	61,096.85	2	5,704.00	8,181.82	29	58,619.03	80.39
Federal Replacement Loan Account-Dearborn.....	11,797.88			11,797.88								11,797.88
Feinberg, Samuel M., Memorial.....	1,739.98			1,739.98								1,739.98
Ferri, Louis F., Memorial.....	1,161.00			1,161.00	1	441.00				1	441.00	720.00
First District Loan Fund.....												
Fischer, Gordon F.....	500.00			500.00								500.00
Fishman, Herman, Memorial.....	7,210.65			7,210.65	1	1,300.00				1	1,300.00	5,910.65
FISL Emergency.....	10,608.14	459.92	(459.92)	10,608.14	4	8,088.50			346.22	5	7,742.28	2,865.86
FISL Insured.....	26,379.32			26,379.32								26,379.32
FISL Smith, Crapo C.....	30,606.00			30,606.00	1	594.30					594.30	30,011.70
Fleming, Kathleen Drummond.....	10,000.00	90.86	(90.86)	10,000.00	3	2,750.00			2,750.00			10,000.00

THE UNIVERSITY OF MICHIGAN
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	Loan Funds				Loans Receivable							
	Asset Balance July 1, 2005	Contributions and Investment Income	Other Additions (Deductions)	Asset Balance June 30, 2006	Outstanding at July 1, 2005		Loans Granted (Transferred)		Collections and Intrafund Adjustments	Outstanding at June 30, 2006		Available for Loans at June 30, 2006
					No.	Amount	No.	Amount		No.	Amount	
Flint Civitan Auxiliary.....	4,486.44			4,486.44								4,486.44
Flint College Class of 1962.....	501.69			501.69								501.69
Flint, UM.....	41,122.40			41,122.40								41,122.40
Foreign Student Loan Program.....	103,446.48			103,446.48								103,446.48
Frank, Kate, Memorial.....	4,208.76			4,208.76		(0.00)					(0.00)	4,208.76
Frank, William S., Scholarship.....	33,237.78	105.00		33,342.78								33,342.78
Frederick, Bernice M.....	114,605.31	47.27	(47.27)	114,605.31	2	11,263.00			936.73	2	10,326.27	104,279.04
Fried, Philip, Memorial.....	408.79			408.79								408.79
Friedman, Henry A. and Bertie D.....	7,713.07	25.65	(25.65)	7,713.07	6	6,964.87			4,143.60	4	2,821.27	4,891.80
Funds for Indian Students.....	88.11			88.11								88.11
Galens.....	188,413.35	2,370.15		190,783.50	74	94,760.63	37	67,999.00	69,499.50	63	93,260.13	97,523.37
Galloway, James S.....	276,711.22	18,572.25	(471.56)	294,811.91	24	88,720.76	3	4,711.00	59,339.89	15	34,091.87	260,720.04
Garber, Dr. Frederick N.....	1,873.95			1,873.95								1,873.95
Garrison, Charles Hunt.....	29,017.89	210.52	(210.52)	29,017.89	9	12,285.93	0	0.00	8,064.61	3	4,221.32	24,796.57
General Electric Foundation - Engineering.....	62,305.91			62,305.91		(0.00)					(0.00)	62,305.91
General Electric Foundation - Rackham.....	35,137.44	2,464.41	(4,964.41)	32,637.44	4	13,755.27			6,788.34	2	6,966.93	25,670.51
Gentry, Ruth.....	7,423.79	93.60	(93.60)	7,423.79	3	3,194.82				3	3,194.82	4,228.97
Geology Students.....	239.03			239.03								239.03
George, Marion S., International Student Memorial.....	1,500.00			1,500.00								1,500.00
Gerstner, Dr. Louis W.....	10,715.74	30.58		10,746.32	1	2,108.93				1	2,108.93	8,637.39
Goode, Harry H., Memorial in Engineering.....	793.59			793.59								793.59
Gordy Loan Fund.....	9,217.84			9,217.84								9,217.84
Goulding, Herbert J., Memorial.....	10,489.59	29.39	(29.39)	10,489.59								10,489.59
Granich, Louis, Memorial.....	780.09			780.09								780.09
Green, Andrew H., Jr., Memorial.....	4,199.84			4,199.84								4,199.84
Green, Robert A.....	2,796.05	0.61		2,796.05	1	104.00			104.00			2,796.05
Greene, Charles Ezra.....	4,804.32			4,804.32								4,804.32
Griffith, Joseph and Esther, Memorial Scholarship.....	125,010.91	3,485.56		128,496.47	22	79,969.81	12	44,934.00	13,041.21	22	111,862.60	16,633.87
Haas, Alfred W.....	5,224.18	46.21	(46.21)	5,224.18	4	4,381.39			4,118.86	2	262.53	4,961.65
Hall, Dr. Charles William, Memorial Scholarship.....	70,341.09			70,341.09		0.00					0.00	70,341.09
Hall, Richard Nelville, Memorial.....	4,004.55			4,004.55								4,004.55
Hamilton, F. M.....	7,757.78	130.66		7,888.44	6	5,075.27			4,282.00	2	793.27	7,095.17
Hanavan, Lola Jefferies, Memorial.....	5,479.60			5,479.60								5,479.60
Hard, Dr. Dorothy G.....	60,867.86	5,433.40	(136.17)	66,165.09	6	3,571.06	2	1,250.00	1,635.52	5	3,185.54	62,979.55
Haskins, Ida M.....	506.37			506.37								506.37
Hedrick, Robt. M., Memorial.....	825.70			825.70								825.70
Helfman, Harry.....	14,434.56	232.82		14,667.38	3	14,000.00				3	14,000.00	667.38
Herbst, H. H., Scholarship.....	417,178.01	37,735.53	(1,790.89)	453,122.65	35	62,497.04			20,461.35	26	42,035.69	411,086.96
Hesse, Dr. Bernhard C.....	1,885.00			1,885.00	4	1,885.00				4	1,885.00	
Hinkley, Donald M., Memorial.....	3,118.36			3,118.36								3,118.36
Hinkson, Alice.....	5,317.18			5,317.18								5,317.18
Hirth, Ralph Smith, Memorial Scholarship.....	13,487.20	435.17		13,922.37								13,922.37
Hoad, William C.....	7,648.65			7,648.65								7,648.65
Holmes, Florice Ann, Memorial.....	4,268.09			4,268.09								4,268.09
Hoobler, Madge Sibley.....	5,320.38	37.65	(37.65)	5,320.38	6	1,242.98			3,237.98	3	(1,995.00)	7,315.38
Hunt, Ormand E.....	14,984.96			14,984.96								14,984.96
Hunting, Donald L. and Florence, Student Loan Fund.....												
Interfraternity Council.....	1,045.34			1,045.34								1,045.34
International College of Dentists.....	1,532.26			1,532.26								1,532.26
Japanese Students.....	223.72			223.72								223.72
Jennings, Dr. Wesley O., Memorial.....	10,088.43	288.13		10,376.56	6	9,638.00			670.00	4	8,968.00	1,408.56
Jeserich, Paul H.....	1,254.14			1,254.14								1,254.14
Johnson, Robert Wood, Foundation.....	104,995.00	1,890.32	8,747.08	115,632.40	14	45,625.35	28	83,000.00	12,992.95	25	115,632.40	
Junell, John, Trust.....	212,550.30	18,257.38		230,807.68	28	99,509.68	18	35,000.00	6,137.28	30	128,372.40	102,435.28
Junior Girls' Play.....	305.73			305.73								305.73
Junior Research Club.....	384.76			384.76								384.76
Kappa Alpha Psi Fraternity.....	1,100.00			1,100.00								1,100.00
Katcher, Richard.....												
Kellogg Dentistry.....	9,486.29			9,486.29								9,486.29
Kellogg Hospital Administration.....	29,918.91			29,918.91	1	6,000.00				1	6,000.00	23,918.91
Kellogg Medical.....	12,754.00	662.04	(662.04)	12,754.00	7	8,986.00			945.28	7	8,040.72	4,713.28
Kelso, Robert W.....	1,955.70			1,955.70								1,955.70
Kelton, Ghissell E.....	169,709.29	181.74		169,891.03	6	4,041.41			1,702.72	4	2,338.69	167,552.34
Kempton, Rockwell, Pediatrics and Infectious Diseases.....	3,778.36			3,778.36								3,778.36
Kennedy, Charles S.....	18,095.29	101.21	(101.21)	18,095.29	10	6,945.37	3	2,050.00	7,795.37	3	1,200.00	16,895.29
Kepka, Judge Fredrick A., Law.....	10,000.00			10,000.00								10,000.00
Kepka, Judge Fredrick A., LS&A.....	10,000.00			10,000.00								10,000.00
Kidston, Ross H.....												
Kilpatrick, Harold Stuart, Memorial Prize.....	179,479.99	44,802.60		224,282.59	10	12,579.30			(1,933.94)	9	14,513.24	209,769.35
King, Martin Luther, Jr.....	1,000.00			1,000.00								1,000.00

THE UNIVERSITY OF MICHIGAN
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	Loan Funds				Loans Receivable							Available for Loans at June 30, 2006
	Asset Balance July 1, 2005	Contributions and Investment Income	Other Additions (Deductions)	Asset Balance June 30, 2006	Outstanding at July 1, 2005		Loans Granted (Transferred)		Collections and Intrafund Adjustments	Outstanding at June 30, 2006		
					No.	Amount	No.	Amount		No.	Amount	
Kingsbury, Rosa, Loan Fund.....	442,770.88	56,024.31	592.04	499,387.23	32	237,724.91	26	63,414.00	31,367.27	35	269,771.64	229,615.59
Kitzmillier Dental.....	16,170.13			16,170.13								16,170.13
Knapp Medical Students.....	217,727.21	15,621.69	(5,977.75)	227,371.15	42	129,453.33			20,618.57	39	108,834.76	118,536.39
Kripke, J. Sidney.....	417.18	2.74	(2.74)	417.18			1	250.00	250.00			417.18
Lafontaine, Ruth A., Loan Fund.....	58.11			58.11								58.11
Landers, M. B., Sr., Memorial.....	1,698,990.12	35,364.23		1,734,354.35	400	1,652,094.94	59	116,311.00	153,423.64	387	1,614,982.30	119,372.05
Lane, Eben E.....	3,414.08			3,414.08								3,414.08
Law School.....	3,544,417.00	308,355.93	(160,131.05)	3,692,641.88	288	3,504,046.46	4	(1,933.36)	226,397.94	258	3,275,715.16	416,926.72
Law School, Debt Management Program.....	494,852.95	3,001.29	(6,945.22)	490,909.02	124	251,668.97	164	409,963.33	413,855.12	121	247,777.18	243,131.84
Law School, LLM Forgivable Loan Program.....												
Lawson, Charles F., Memorial.....	1,182.17			1,182.17								1,182.17
Lawton, Eugene Wright, Memorial.....	1,416.42	15.50	(15.50)	1,416.42	2	1,056.60			517.56		539.04	877.38
Leckie, Frederick L., Law School.....	1,911,464.28	32,205.69	(7,293.76)	1,936,376.21	152	561,514.32	56	455,704.33	64,312.42	153	952,906.23	983,469.98
Leidy, Paul A.....	200,588.46			200,588.46								200,588.46
Lein, Kathleen S. and Richard N., Law School.....	65,712.96	250.00		65,962.96	1	6,062.10	1	10,830.00		2	16,892.10	49,070.86
Lennox, Jennie I.....	18,245.69	4,554.27		22,799.96	1	5,868.00				1	5,868.00	16,931.96
Library Science, School of.....	372.58			372.58		0.00					0.00	372.58
Light, Winifred U., Memorial.....	258,345.73	58,774.94	(29,403.31)	287,717.36	24	76,231.50	40	76,997.00	15,583.00	32	137,645.50	150,071.86
Lombard, Caroline Cook.....	2,974.41			2,974.41								2,974.41
Los Angeles University of Michigan Alumnae Club Emergency Aid.....	19,959.48	1,574.27		21,533.75	10	10,063.00			6,289.61	4	3,773.39	17,760.36
Loving, Alvin D.....	1,620.00			1,620.00								1,620.00
Lowrey, Henry R.....	50,877.93	2,208.89	(33.01)	53,053.81	4	2,800.00			2,800.00			53,053.81
Luchek Family Student Loan Fund.....	164,991.48	3,403.62		168,395.10	45	106,217.24	2	4,565.00	10,790.42	42	99,991.82	68,403.28
Luxenberg, Jack.....	740.27			740.27	3	740.27				2	740.27	
Marin, Professor Axel, Tau Beta Pi.....	10,100.13			10,100.13								10,100.13
Mashayekhi, M. Reza, Fund.....	750.00			750.00								750.00
Maxian, Dr., Scholarships.....	11,060.90			11,060.90		0.00					0.00	11,060.90
May, Edith Bandfield.....	19,371.25	(181.53)	181.53	19,371.25	5	13,948.38			181.53	5	13,766.85	5,604.40
Mayerston, Allen L.....	14,748.55			14,748.55								14,748.55
McCord, Carey P., Library.....	11,085.00			11,085.00		(0.00)					(0.00)	11,085.00
McCree, Wade H., Incentive Loan Fund - OAMI.....	4,473.00			4,473.00								4,473.00
McCune, Charles N.....	556.53			556.53								556.53
McDougal, Vivian & Joseph Wesley.....	103,076.29	262.04		103,338.33	13	77,873.91			1,127.98	12	76,745.93	26,592.40
McGowan, Jonas Hartzel.....	3,228.60	29.37	(29.37)	3,228.60	5	1,478.52			982.58	4	495.94	2,732.66
McGraw, Stanley Dickinson.....	67,249.77	767.13	(767.13)	67,249.77	24	40,085.90			5,515.78	17	34,570.12	32,679.65
McLachlin, Alice H.....	1,727,012.81	47,043.22		1,774,056.03	333	1,235,291.37	86	223,387.00	195,094.40	324	1,263,583.97	510,472.06
McNamee, Helen Gillespie, A.B., '18.....	10,169.69	111.15	(111.15)	10,169.69	5	5,227.00			2,034.85	2	3,192.15	6,977.54
Merck, George W., Memorial.....	97,605.63	7,594.65		105,200.28	18	60,345.75			12,062.36	16	48,283.39	56,916.89
Merrill, Lionel N., Pediatrics.....	3,960.59			3,960.59		0.00					0.00	3,960.59
Michigan Athletic Managers.....	8,959.22			8,959.22								8,959.22
Michigras-UAC.....	352.12			352.12								352.12
Miller, W. N., Foundation, Dental.....	355.52			355.52								355.52
MISL Smith, Crapo C.....	0.00			0.00								0.00
Mitchell, Harrington C.....	1,905.00	143.37	(143.37)	1,905.00	2	1,783.48			825.42	1	958.06	946.94
Montgomery, Clark B., Law School.....	58,039.45			58,039.45								58,039.45
Montgomery, Lawrence J.....	24,416.05			24,416.05		0.00					0.00	24,416.05
Morgan, Edith G., Memorial.....	1,282.29			1,282.29								1,282.29
Morrill, O. D.....	16,278.95	272.17	(272.17)	16,278.95	5	12,732.00	2	3,042.00	14,774.00	1	1,000.00	15,278.95
Morris Alumni.....	25,714.78	451.65	(451.65)	25,714.78	23	14,453.16			7,467.42	12	6,985.74	18,729.04
Morse, Ralph L., Medical Loan and Scholarship.....	1,041,492.21	54,234.17		1,095,726.38	134	493,642.36	119	240,612.00	60,162.00	167	674,092.36	421,634.02
Mosher, Bertha Meisel.....	30,000.00	43.21	(43.21)	30,000.00			1	1,500.00	973.11	1	526.89	29,473.11
Mosher, Eliza M.....	4,037.41	1.24		4,038.65	1	494.66			494.66			4,038.65
Most, Violet Gay Estate.....	223,129.64	191.93	(191.93)	223,129.64	20	42,457.74			5,444.33	14	37,013.41	186,116.23
Mount Clemens University of Michigan Club.....	1,605.12			1,605.12								1,605.12
Mueller, Max W.....												
Murfin, James Orin.....	272,757.90	16,663.54	(1,906.30)	287,515.14	30	86,574.60			14,130.79	25	72,443.81	215,071.33
Murphy, Edith Miriam.....	10,476.81	450.78	(450.78)	10,476.81	5	4,329.37			2,000.00	3	2,329.37	8,147.44
Murphy, Martha Adrian.....	10,531.76	43.26	(43.26)	10,531.76	9	5,590.00	2	3,314.00	4,050.00	5	4,854.00	5,677.76
Murphy, Maude L.....	10,562.56	21.24	(21.24)	10,562.56	6	4,461.03	32		450.00	5	4,011.03	6,551.53
Murphy, Robert E.....	10,532.02	(667.75)		10,532.02	13	7,184.74	16	1,530.00	2,488.23	8	6,226.51	4,305.51
Nelson, Lelia S.....	52,055.48	1,742.95	(1,742.95)	52,055.48	12	44,488.07	4	5,934.00	12,205.26	12	38,216.81	13,838.67
Nelson, Lt. Phillip R., Memorial.....	140.00			140.00								140.00
Newman, James B. and Christine L.....	36,121.85	106.87	(106.87)	36,121.85	6	7,584.63	0	0.00	7,084.63	2	500.00	35,621.85
Nilsson, Charles Frederick, Memorial.....	11,926.73			11,926.73	1	1,228.00				1	1,228.00	10,698.73
Noble, Della M.....												
Norville, Leo T.....	13,398.42	163.12	(163.12)	13,398.42	5	11,988.04			436.88	5	11,551.16	1,847.26
Noyes, Jessie Smith, Foundation, Inc.....	1,311.65	14.56	(14.56)	1,311.65	1	805.71			805.71			1,311.65
Nurses' Scholarship.....	2,570.00	510.57	(10.57)	3,070.00	2	1,700.00			500.00	1	1,200.00	1,870.00
Oakland County Dental Society.....	1,000.00			1,000.00		(0.00)					(0.00)	1,000.00
Olcott, Harlow, Scholarship.....												

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	Loan Funds				Loans Receivable							
	Asset Balance July 1, 2005	Contributions and Investment Income	Other Additions (Deductions)	Asset Balance June 30, 2006	Outstanding at July 1, 2005		Loans Granted (Transferred)		Collections and Intrafund Adjustments	Outstanding at June 30, 2006		Available for Loans at June 30, 2006
					No.	Amount	No.	Amount		No.	Amount	
Opportunity Award Program	37,117.85	708.33	(583.17)	37,243.01	21	37,117.85			4,827.24	18	32,290.61	4,952.40
Orloff, Leonard B., Memorial.....	3,539.93	44.82	(44.82)	3,539.93	3	2,336.46			1,336.46	2	1,000.00	2,539.93
Oswald, C. Jeanette.....	10.53	(10.53)										
Ouimet, Lawrence.....	3,615.15			3,615.15								3,615.15
Palmer, Alice Freeman, Scholarship.....	91,274.52	3,163.62		94,438.14	34	77,604.07			21,936.86	25	55,667.21	38,770.93
Parker, Marian Sarah, Memorial.....	2,340.25			2,340.25								2,340.25
Parks, Nellie S.....	8,887.36	362.70	(362.70)	8,887.36	6	4,727.63			1,837.71	3	2,889.92	5,997.44
Patno, Mary Ellen, Memorial.....	3,005.00			3,005.00								3,005.00
Patt, Clara L.....	10,572.20			10,572.20								10,572.20
Peet, Max, Loan.....	471,682.54	17,061.81		488,744.35	73	212,681.02	2	7,000.00	27,042.76	64	192,638.26	296,106.09
Peirce, Carleton B.....	2,183.88			2,183.88								2,183.88
Pernt, H. J. and Anna, Doctors of Technical Science.....	258,599.76	20.90	(20.90)	258,599.76	1	500.00			500.00			258,599.76
Perry Drug Stores Charitable Foundation.....	1,000.00			1,000.00								1,000.00
Phelps, Christine A.....	59,425.96	4,180.23	(150.50)	63,455.69								63,455.69
Phi Sigma.....	116.21			116.21								116.21
Philadelphia Club.....	241.86			241.86								241.86
Physical Therapy.....	511.28			511.28								511.28
Plummer, Vicki M.....	208.67			208.67								208.67
Plymouth University of Michigan Club.....	107.87			107.87								107.87
Pontiac University of Michigan Club.....	1,767.31			1,767.31								1,767.31
Porter, David E. and Wife (Thelka N. Bengel), Memorial.....	394,720.81	29,376.38	(10,163.81)	413,933.38	70	247,436.13	38	100,697.00	22,233.97	81	325,899.16	88,034.22
Poston, Paul, Memorial.....	296.74			296.74								296.74
Preble, Alice Hosmer, Scholarship for Women.....	5,403.79			5,403.79								5,403.79
Prescott Memorial Scholarship.....	49,862.37	230.10	(230.10)	49,862.37	1	7,000.00				1	7,000.00	42,862.37
Pro Juventute.....	983.67			983.67								983.67
Proffitt, Roy F.....	368,904.77	3,017.17	(3,017.17)	368,904.77	12	74,752.12	0	0.00	6,502.12	11	68,250.00	300,654.77
Prowdley, Flora M., Memorial.....	1,789.91			1,789.91	1	500.00				1	500.00	1,289.91
Psychiatric Resident.....	10,181.05			10,181.05								10,181.05
Pudrith, Dorothy, Endowment Fund.....	21,290.35	1,732.87		23,023.22	2	14,986.00	3	2,088.00		4	17,074.00	5,949.22
Rackham, Horace H.....	137,076.95			137,076.95								137,076.95
Randall, Harrison M. and Ida May.....	1,426.17			1,426.17								1,426.17
Read, Jay J., Memorial.....	26,308.96	62.43		26,371.39	3	1,850.00	3	17,580.00	1,712.57	4	17,717.43	8,653.96
Rebentisch, Augusta and Walter, Memorial.....	10,335.00			10,335.00								10,335.00
Reese, Robert B. and Jacqueline Krezner Medical Loan Fund.....	753,436.49	111,285.26	(11,517.32)	853,204.43	70	206,209.32	113	306,666.00	28,642.03	116	484,233.29	368,971.14
Reichle, Lewis.....	3,821.05	27.17	(27.17)	3,821.05	2	1,240.12			240.12	1	1,000.00	2,821.05
Republic of China Student Loan Fund.....	2,500.00			2,500.00								2,500.00
Revolving Loan Fund of the Department of Internal Medicine.....	14,141.07			14,141.07								14,141.07
Riggs, Frances E., Foundation.....	1,527,143.24	214,663.95	(50,422.15)	1,691,385.04	46	231,861.59			45,709.83	32	186,151.76	1,505,233.28
Rikhoff, Charles, Jr., Estate.....	1,311.34			1,311.34	1	307.20				1	307.20	1,004.14
Ripps, Maurice L.....	8,586.76			8,586.76	3	8,428.00				3	8,428.00	158.76
Roche, Dr. C. F., Memorial Scholarship.....	2,862.91	17.49		2,880.40	2	735.51			735.51			2,880.40
Romig-de Young, Mary R., Graduate.....												
Romig-de Young, Mary R., Music.....	218,803.55	64,419.72	(138.75)	283,084.52	13	121,590.72	3	25,210.00		16	146,800.72	136,283.80
Roth, Filibert, Memorial.....	4,097.58			4,097.58								4,097.58
Ruhl, H. Ben.....	131,214.08			131,214.08								131,214.08
Russel, John S.....	10,250.59	751.95	(208.84)	10,793.70	4	4,626.60			498.60	4	4,128.00	6,665.70
Sachs, Ralph R., M.D.....	10,162.24			10,162.24								10,162.24
School of Public Health Alumni.....	70,375.00	45.78	(45.78)	70,375.00	4	3,151.28			2,053.09	2	1,098.19	69,276.81
Schutz, Dr. Helene Emeth, Memorial.....	2,944.00	287.59	(524.05)	2,707.54	2	2,944.00			236.46	2	2,707.54	
Schwartzberg, Ralph M./Tau Epsilon Rho.....	29,444.62	3,092.36		32,536.98								32,536.98
Senior Society Scholarship.....	70.84			70.84								70.84
Shorts, R. Perry, Student Aid.....	88,783.02	6,018.04		94,801.06								94,801.06
Sledd, Dr. Samuel D., Martha B. and Mabel I.....	1,218,792.29	73,026.17	(21,636.30)	1,270,182.16	310	1,183,402.96	4		80,188.68	293	1,103,214.28	166,967.88
Slocum, George and Helen B., Foundation.....	4,265.75	20.85	(20.85)	4,265.75	2	1,000.00	1	580.00	1,000.00	1	580.00	3,685.75
Smith, Adeline M.....	23,388.52	1,042.51	(1,042.51)	23,388.52	12	18,439.38			6,213.99	10	12,225.39	11,163.13
Smith, Caleb R. and Clara D., Memorial Loan Fund.....	36,555.09	800.89		37,355.98	10	33,701.00			11,080.72	10	22,620.28	14,735.70
Smith, Chester D. and Estella A., Memorial.....	502.06			502.06								502.06
Smith, Crapo C.....	1,612.83	121.97	(121.97)	1,612.83	1	1,612.83			1,472.87	1	139.96	1,472.87
Smith, Elizabeth A., Memorial.....	1,315.32	37.04	(37.04)	1,315.32	2	1,199.84			162.96	2	1,036.88	278.44
Smith, Olive Colbrath.....	10,640.39	1.14	(1.14)	10,640.39	2	188.44	2	7,937.00	4,178.30	2	3,947.14	6,693.25
Smith, Ruth D.....	125,148.98	334.56		125,483.54	24	122,426.56	2	4,000.00	2,435.34	24	123,991.22	1,492.32
Smith, Shirley W. and Sara Browne, Memorial.....	18,305.19	320.80		18,625.99	9	13,305.00			4,804.75	6	8,500.25	10,125.74
Social Work Emergency Loan Program.....	10,000.00			10,000.00	1	1,000.00	5	3,650.00	1,900.00	3	2,750.00	7,250.00
Soop, Elizabeth S., Memorial.....	3,045.62			3,045.62								3,045.62
Special Student Aid.....	7,946.16	196.70	(196.70)	7,946.16	12	5,989.48			3,090.05	7	2,899.43	5,046.73
St. Clair Shores University of Michigan Club.....	544.30			544.30								544.30
Standard Club of Detroit.....	1,736.62			1,736.62								1,736.62
Stanulus, B. M.....	1,000.00	2.73	(2.73)	1,000.00	1	76.61	2	438.00	(163.39)	2	678.00	322.00
Stenn, Irving, Jr., Law School.....	9,250.00			9,250.00	1	1,035.00				1	1,035.00	8,215.00
Stevens, Frank H., Engineering.....	516.32			516.32								516.32

THE UNIVERSITY OF MICHIGAN
STUDENT LOAN FUNDS AND ANALYSIS OF STUDENT LOANS
 Year Ended June 30, 2006

	Loan Funds				Loans Receivable							
	Asset Balance July 1, 2005	Contributions and Investment Income	Other Additions (Deductions)	Asset Balance June 30, 2006	Outstanding at July 1, 2005		Loans Granted (Transferred)		Collections and Intrafund Adjustments	Outstanding at June 30, 2006		Available for Loans at June 30, 2006
					No.	Amount	No.	Amount		No.	Amount	
Stone, Lucinda Hinsdale, Educational.....	21,709.03	643.63		22,352.66	12	17,199.10			8,085.07	6	9,114.03	13,238.63
Student Loan Administration.....	1,451,239.98	774,918.03	944,820.14	3,170,978.15			211	156,987.08	51,652.45	141	105,334.63	3,065,643.52
Student Loan Fund Restricted.....	645,411.85	5,860.84	(5,860.84)	645,411.85	25	69,505.89			7,280.87	23	62,225.02	583,186.83
Students' Lecture Association Fund for Needy Students.....	4,513.04			4,513.04								4,513.04
Swartz, Blair K., Memorial.....	1,000.22			1,000.22								1,000.22
Tarboux, Joseph G., Memorial.....	2,635.38	8.00	(8.00)	2,635.38	1	400.00			400.00			2,635.38
Thomasma, Grace.....	2,523.79			2,523.79								2,523.79
Thompson, Alice Snyder.....	740.33	13.52	(13.52)	740.33	1	481.00			436.78	1	44.22	696.11
Thurber, Donald, M.D.....	1,665.07	12,500.00		14,165.07								14,165.07
Tigel, Beth Anne, Memorial.....	4,487.56	11.24	(11.24)	4,487.56			1	1,350.00	1,350.00			4,487.56
Ting, Y. M.....	106,758.26	2,716.71	(9,015.02)	100,459.95	26	86,644.37			15,470.93	23	71,173.44	29,286.51
Titus, Shirley C., Scholarship.....	2,268.40	12.50	(12.50)	2,268.40	1	1,000.00			1,000.00			2,268.40
Tucker, Stephen Davis, Memorial.....	71,660.81	464.60	(464.60)	71,660.81	23	23,167.97	5	8,418.00	22,020.40	8	9,565.57	62,095.24
Turner, Jane, Memorial.....	153,731.16	7,854.05		161,585.21		0.00					0.00	161,585.21
Turner, Madelon S. Stockwell.....	90,660.41	4,351.76		95,012.17	2	5,100.00			1,600.00	1	3,500.00	91,512.17
Ungar, John A.....	5,393.82	483.49	(224.99)	5,652.32	7	4,942.66			2,969.70	3	1,972.96	3,679.36
United States Sea Service.....	1,500.00			1,500.00								1,500.00
University Defense Education.....												
University General.....	504,980.17	3,931.62		508,911.79	34	147,726.29	48	267,643.00	35,080.13	69	380,289.16	128,622.63
Van Der Veer, Newton.....	1,792.73			1,792.73								1,792.73
Vedder, Francis B.....	3,183.12			3,183.12		0.00					0.00	3,183.12
Wachsman, Charlotte Eckert.....												
Wagner Loan Fund.....	3,000.00			3,000.00	2	914.78				2	914.78	2,085.22
Waisbrot, Edward L.....	541.75			541.75								541.75
Walker, Franklin H. and May.....	249,281.14	19,560.85	(5,048.60)	263,793.39	75	166,255.65	33	199,828.54	167,193.66	44	198,890.53	64,902.86
Ward, Marcus L.....	723.25			723.25								723.25
Warriner, Paul Wheeler, Scholarship.....	12,157.17	43.87		12,201.04	9	4,802.67			4,105.38	6	697.29	11,503.75
Watt, Mary Howe.....	14,069.71	12.50	(12.50)	14,069.71	1	1,000.00	1	1,000.00	1,000.00			14,069.71
Webster Scholarship.....	82,533.05	5,334.97		87,868.02	38	71,642.34			15,500.32	29	56,142.02	31,726.00
Welch, James.....	2,000.00			2,000.00								2,000.00
Wells, Stanfield M., Memorial Emergency.....	1,507.80			1,507.80								1,507.80
West Michigan Dental Association.....	2,167.71			2,167.71								2,167.71
Wheeler, Grace Elizabeth, Girl Scout.....	435.61			435.61								435.61
White, Alfred Holmes.....	3,261.24			3,261.24								3,261.24
White, Elijah and Mary.....	12,420.92			12,420.92								12,420.92
White, Elsie Hadley, Memorial-Alumnae Association of Washington D.C.....	628.45			628.45								628.45
Whitney, Robert L.....	1,656.16			1,656.16								1,656.16
Willison, Mabel C.....	1,028.24			1,028.24								1,028.24
Winkler Scholarship.....	96,958.46	18,844.75	(15,114.02)	100,689.19	35	34,083.87	4	1,900.00	14,715.28	18	21,268.59	79,420.60
Wolverine Club School of Banking.....	2,950.57			2,950.57								2,950.57
Women's Auxiliary-Detroit District Dental Society.....	1,625.84			1,625.84								1,625.84
Women's Research Club.....	3,922.28			3,922.28								3,922.28
Worden, Eugene C., Memorial.....	1,502.77			1,502.77								1,502.77
World War Veterans Memorial.....	1,500.67			1,500.67								1,500.67
Worthington, Glenn E.....	504.35			504.35	1	504.35				1	504.35	504.35
Zonta Club of Dearborn.....	831.73			831.73								831.73
Undistributed UM Loan Activity.....								79,032.31			79,032.31	(79,032.31)
Total University Student Loan Funds.....	\$ 33,048,245.77	\$ 2,614,485.17	\$ 502,763.01	\$ 36,165,493.95	4,514	\$ 14,962,276.12	1,976	\$ 3,750,800.65	\$ 3,007,287.43	4,258	\$ 15,705,789.34	\$ 20,459,704.61
United States Government:												
Health Professions Educational Assistance Act:												
Dental.....	7,864,033.24	(140,479.90)		7,723,553.34	404	6,531,255.45	308	1,796,259.72	703,222.88	392	7,624,292.29	99,261.05
Medical / Primary Care.....	7,831,725.08	280,003.90		8,111,728.98	216	4,957,021.99	2		980,590.99	182	3,976,431.00	4,135,297.98
Nursing (Baccalaureate).....	2,147,779.81	41,009.60	(9,500.00)	2,179,289.41	497	1,704,633.94	485	592,007.49	329,761.17	538	1,966,880.26	212,409.15
Nursing (Graduate).....	321,629.22	41,072.10	2,000.00	364,701.32	78	271,725.76	109	149,146.00	56,170.44	104	364,701.32	
Nursing Flint.....	1,402.41	2,831.32	(382.28)	3,851.45	3	1,283.10	2	4,000.00	1,431.65	3	3,851.45	
Pharmacy.....	1,948,392.14	253,117.09		2,201,509.23	198	1,948,392.14	130	553,378.48	300,261.39	198	2,201,509.23	(0.00)
Dental Loans to Disadvantaged Students.....	249,039.97	9,429.47		258,469.44	22	110,275.06			13,305.06	22	96,970.00	161,499.44
Medical Loans to Disadvantaged Students.....	1,310,609.61	15,476.75		1,326,086.36	126	1,099,418.83	113	282,752.00	87,916.99	127	1,294,253.84	31,832.52
Pharmacy Loans to Disadvantaged Students.....	165,897.12	4,241.20		170,138.32	31	160,335.86	8	20,500.00	10,697.54	32	170,138.32	
Federal Perkins Loan Program (formerly NDSL).....	80,857,243.70	49,867.31	(476,127.31)	80,430,983.70	21,221	80,857,243.70	17,550	13,911,009.64	17,301,457.99	2,259	77,466,795.35	2,964,188.35
Nursing Faculty Loan Program.....	72,375.56	213,692.31		286,067.87			22	283,407.00		22	283,407.00	2,660.87
Undistributed Federal Loan Activity.....								32,603.32			32,603.32	(32,603.32)
Total Government Student Loan Funds.....	\$ 102,770,127.86	\$ 770,261.15	\$ (484,009.59)	\$ 103,056,379.42	22,796	\$ 97,641,585.83	18,729	\$ 17,625,063.65	\$ 19,784,816.10	3,879	\$ 95,481,833.38	\$ 7,574,546.04
Total Student Loan Funds.....	\$ 135,818,373.63	\$ 3,384,746.32	\$ 18,753.42	\$ 139,221,873.37	27,310	\$ 112,603,861.95	20,705	\$ 21,375,864.30	\$ 22,792,103.53	8,137	\$ 111,187,622.72	\$ 28,034,250.65
Allowance for Loss on Student Notes.....						(2,300,000.00)					(2,300,000.00)	
						\$ 110,303,861.95					\$ 108,887,622.72	

THE UNIVERSITY OF MICHIGAN
NOTES AND BONDS PAYABLE
Year Ended June 30, 2006

	Date of Issue	Maturity Dates	Interest Rate	Original Issue	Outstanding June 30, 2005	Issued/ Appreciated	Retired	Outstanding June 30, 2006	Source of Funds for Repayment
Commercial Paper Notes, Series E.....	Various	Various	Variable	\$ 8,200,000	\$ 7,660,000		\$ 285,000	\$ 7,375,000	General revenues
Commercial Paper Notes, Series G (refinanced Series F)	Various	Various	Variable	89,665,000	23,125,000	\$ 98,835,000	32,295,000	89,665,000	General revenues
General Revenue Bonds, Series 2002 Adjustable rate demand bonds - payable annually:	May 2002	Apr. 2003 to Apr. 2032	Variable	140,000,000	135,320,000		1,715,000	133,605,000	General revenues
General Revenue Refunding Bonds, Series 2003 Serial bonds - payable annually:.....	Mar. 2003	Apr. 2004	1-3/4	5,085,000					General revenues
	Mar. 2003	Apr. 2005	4	6,015,000					
	Mar. 2003	Apr. 2006 to Apr. 2013	5	45,740,000	45,740,000		6,250,000	39,490,000	
	Mar. 2003	Apr. 2014	3-1/2	670,000	670,000			670,000	
	Mar. 2003	Apr. 2015	3-5/8	695,000	695,000			695,000	
				58,205,000	47,105,000		6,250,000	40,855,000	
General Revenue Bonds, Series 2005A Serial bonds - payable annually:.....	Fer. 2005	Apr. 2008 to Apr. 2018	5	37,745,000	37,745,000			37,745,000	General revenues
General Revenue Bonds, Series 2005B Adjustable rate demand bonds - payable annually:.....	Mar. 2005	Apr. 2006 to Apr. 2035	Variable	48,020,000	48,020,000			48,020,000	General revenues
				85,765,000	85,765,000			85,765,000	
TOTAL GENERAL REVENUE SUPPORTED ISSUES.....				381,835,000	298,975,000	98,835,000	40,545,000	357,265,000	
University Housing Energy Conservation HUD Loan.....	May 1980	Nov. 1981 to May 2021	3	4,746,545	2,636,908		130,587	2,506,321	Income from operations of Stockwell Hall, Couzens Hall, and Northwood II Apartments
Housing Revenue Bonds, Series 1996 ^A Serial bonds - payable annually:	July 1996	Nov. 1998 to Nov. 2000	6-3/4	1,355,000					Net revenues of the Housing System
	July 1996	Nov. 2001	6-5/8	510,000					
	July 1996	Nov. 2002	6-3/5	540,000					
	July 1996	Nov. 2003	4-9/10	570,000					
	July 1996	Nov. 2004	5	605,000					
	July 1996	Nov. 2005	5-1/10	640,000	640,000		640,000		
	July 1996	Nov. 2006	5-1/5	680,000	680,000			680,000	
	July 1996	Nov. 2007	5-3/10	720,000	720,000			720,000	
	July 1996	Nov. 2008	5-2/5	765,000	765,000			765,000	
	July 1996	Nov. 2009 to Nov. 2010	5-1/2	1,670,000	1,670,000			1,670,000	
	July 1996	Nov. 2011 to Nov. 2012	5-3/5	1,875,000	1,875,000			1,875,000	
	July 1996	Nov. 2015	5-1/8	1,150,000	1,150,000			1,150,000	
Current interest term bonds:.....	July 1996	Nov. 2013 to Nov. 2017	5-1/2	4,620,000	4,620,000			4,620,000	
				15,700,000	12,120,000		640,000	11,480,000	
TOTAL STUDENT RESIDENCES REVENUE SUPPORTED ISSUES....				20,446,545	14,756,908		770,587	13,986,321	
Medical Service Plan Revenue Bonds, Series 1991 Serial bonds - payable annually:	Nov. 1991	Dec. 1994	6	1,195,000					Medical Service Plan revenues and extinguished via irrevocable trust dated May 1998
	Nov. 1991	Dec. 1995	5-1/5	1,260,000					
	Nov. 1991	Dec. 1996	5-2/5	1,330,000					
	Nov. 1991	Dec. 1997	5-1/2	1,405,000					
	Nov. 1991	Dec. 1998	5-3/5	1,485,000					
	Nov. 1991	Dec. 1999	5-4/5	1,575,000					
	Nov. 1991	Dec. 2000 to Dec. 2001	6	3,440,000					
	Nov. 1991	Dec. 2002	6-1/10	1,880,000					
	Nov. 1991	Dec. 2003	6-1/5	2,000,000					
	Nov. 1991	Dec. 2004	6-3/10	2,130,000					
Capital appreciation bonds:	Nov. 1991	Dec. 2005	6-4/5	864,116	2,127,642	72,358	2,200,000		

THE UNIVERSITY OF MICHIGAN
NOTES AND BONDS PAYABLE
Year Ended June 30, 2006

	Date of Issue	Maturity Dates	Interest Rate	Original Issue	Outstanding June 30, 2005	Issued/ Appreciated	Retired	Outstanding June 30, 2006	Source of Funds for Repayment
Current interest term bonds:	Nov. 1991	Dec. 2006	6-17/20	802,384	1,988,580	138,556		2,127,136	
	Nov. 1991	Dec. 2007	6-9/10	744,348	1,856,800	130,350		1,987,150	
	Nov. 1991	Dec. 2008	6-19/20	689,854	1,732,104	122,474		1,854,578	
	Nov. 1991	Dec. 2009	7	637,274	1,610,537	114,711		1,725,248	
	Nov. 1991	Dec. 2010 to Dec. 2011	7-1/20	1,139,468	2,898,519	207,954		3,106,474	
	Nov. 1991	Dec. 2012 to Dec. 2021	6-1/2	30,965,000					
				53,542,444	12,214,183	786,403	2,200,000	10,800,586	
Medical Service Plan Revenue Bonds, Series 1995/ Adjustable rate demand bonds - payable annually:	June 1995	Dec. 1997 to Dec. 2027	Variable	53,500,000	50,300,000		500,000	49,800,000	Medical Service Plan revenues
Medical Service Plan Revenue Refunding Bonds, Series 1998A-1 Adjustable rate demand bonds - payable annually:	May 1998	Dec. 2002 to Dec. 2021	Variable	41,070,000	35,945,000		290,000	35,655,000	Medical Service Plan revenues
TOTAL OTHER REVENUE SUPPORTED ISSUES:				148,112,444	98,459,183	786,403	2,990,000	96,255,586	
Hospital Revenue Refunding Bonds, Series 1992A Adjustable rate demand bonds - payable annually:	May 1992	Dec. 2013 to Dec. 2019	Variable	56,000,000	56,000,000			56,000,000	University Hospitals gross revenues
Hospital Revenue Bonds, Series 1995 ^A Adjustable rate demand bonds - payable annually:	June 1995	Dec. 2013 to Dec. 2027	Variable	100,000,000	100,000,000			100,000,000	University Hospitals gross revenues
Hospital Revenue Refunding Bonds, Series 1998A Fixed rate bonds - payable annually:									University Hospitals gross revenues
Series 1998A-1	Apr. 1998	Dec. 1998 to Dec. 1999	4	815,000					
	Apr. 1998	Dec. 2000	4-1/4	55,000					
	Apr. 1998	Dec. 2001	4-2/5	60,000					
	Apr. 1998	Dec. 2002 to Dec. 2004	5	7,020,000					
	Apr. 1998	Dec. 2009 to Dec. 2010	5-1/4	16,540,000	16,540,000			16,540,000	
Floating rate bonds - payable annually: Series 1998A-2	May 1998	Dec. 2022 to Dec. 2024	Variable	44,670,000	44,670,000			44,670,000	
				69,160,000	61,210,000			61,210,000	
Hospital Revenue Refunding Bonds, Series 2002 Serial bonds - payable annually:	Nov. 2002	Dec. 2004	4	4,145,000					University Hospitals gross revenues
		Dec. 2005 to Dec. 2010	5	37,485,000	37,485,000		7,975,000	29,510,000	
		Dec. 2011 to Dec. 2012	5-1/4	22,520,000	22,520,000			22,520,000	
		Dec. 2020 to Dec. 2021	5-1/4	23,470,000	23,470,000			23,470,000	
				87,620,000	83,475,000		7,975,000	75,500,000	
Hospital Revenue Bonds, Series 2005A Floating rate bonds - payable annually:	June 2005	Dec. 2025 to Dec. 2035	Variable	69,315,000	69,315,000			69,315,000	University Hospitals gross revenues
Hospital Revenue Bonds, Series 2005B Floating rate bonds - payable annually:	June 2005	Dec. 2006 to Dec. 2025	Variable	81,000,000	81,000,000			81,000,000	University Hospitals gross revenues
				150,315,000	150,315,000			150,315,000	
TOTAL HOSPITAL REVENUE SUPPORTED ISSUES:				463,095,000	451,000,000		7,975,000	443,025,000	
Construction and Renovation Projects Student Fee Bond: Serial bonds - payable annually									Allocated student fees
Series 1995A	Nov. 1995	Apr. 1997 to Apr. 1998	4	1,000,000					
	Nov. 1995	Apr. 1999	4-1/5	960,000					

THE UNIVERSITY OF MICHIGAN
NOTES AND BONDS PAYABLE
 Year Ended June 30, 2006

	Date of Issue	Maturity Dates	Interest Rate	Original Issue	Outstanding June 30, 2005	Issued/ Appreciated	Retired	Outstanding June 30, 2006	Source of Funds for Repayment
Series 1995B.....	Nov. 1995	Apr. 2000	4-3/10	995,000					
	Nov. 1995	Apr. 2001 to Apr. 2002	4-1/2	2,125,000					
	Nov. 1995	Apr. 2003	4-3/5	1,135,000					
	Nov. 1995	Apr. 2004	4-7/10	1,190,000					
	Nov. 1995	Apr. 2005 to Apr. 2007	6	3,960,000	2,715,000		1,315,000	1,400,000	
	Nov. 1995	Apr. 2008	5-1/10	1,485,000					
	Nov. 1995	Apr. 2009	5-1/5	1,560,000					
	Nov. 1995	Apr. 2010 to Apr. 2015	5-1/4	11,210,000					
	Nov. 1995	Apr. 1997 to Apr. 1998	4	1,015,000					
	Nov. 1995	Apr. 1999	4-1/5	980,000					
	Nov. 1995	Apr. 2000	4-3/10	1,020,000					
	Nov. 1995	Apr. 2001 to Apr. 2002	4-1/2	2,175,000					
	Nov. 1995	Apr. 2003	4-3/5	1,160,000					
	Nov. 1995	Apr. 2004	4-7/10	1,215,000					
Series 1995C.....	Nov. 1995	Apr. 2005 to Apr. 2007	6	4,055,000	2,780,000		1,350,000	1,430,000	
	Nov. 1995	Apr. 2008	5-1/10	1,515,000					
	Nov. 1995	Apr. 2009	5-1/5	1,595,000					
	Nov. 1995	Apr. 2010 to Apr. 2015	5-1/4	11,485,000					
	Nov. 1995	Apr. 1997 to Apr. 1998	4	1,225,000					
	Nov. 1995	Apr. 1999	4-1/5	810,000					
	Nov. 1995	Apr. 2000	4-3/10	845,000					
	Nov. 1995	Apr. 2001	4-1/2	880,000					
	Nov. 1995	Apr. 1998	4	120,000					
	Nov. 1995	Apr. 1999	4-1/5	125,000					
Series 1995D.....	Nov. 1995	Apr. 2000	4-3/10	130,000					
	Nov. 1995	Apr. 2001	4-1/2	275,000					
	Nov. 1995	Apr. 2001 to Apr. 2002	4-1/2	275,000					
	Nov. 1995	Apr. 2003	4-3/5	145,000					
	Nov. 1995	Apr. 2004	4-7/10	155,000					
	Nov. 1995	Apr. 2005	6	160,000					
				56,705,000	5,495,000		2,665,000	2,830,000	
TOTAL FEE SUPPORTED ISSUES.....			56,705,000	5,495,000		2,665,000	2,830,000		
SUMMARY:									
General Revenue Supported Issues.....			381,835,000	298,975,000	98,835,000	40,545,000	357,265,000		
Student Residences Revenue Supported Issues			20,446,545	14,756,908		770,587	13,986,321		
Other Revenue Supported Issues			148,112,444	98,459,183	786,403	2,990,000	96,255,586		
Hospital Revenue Supported Issues			463,095,000	451,000,000		7,975,000	443,025,000		
Fee Supported Issues			56,705,000	5,495,000		2,665,000	2,830,000		
TOTAL NOTES AND BONDS PAYABLE.....			\$ 1,070,193,989	\$ 868,686,091	\$ 99,621,403	\$ 54,945,587	\$913,361,907		
Unamortized premiums (discounts), net.....				6,637,879			5,010,157		
TOTAL LONG-TERM DEBT.....				\$ 875,323,970			\$918,372,063		