

Finance Vision

Mission Statement: *We provide timely, relevant, and high-quality financial services that support world-class teaching, research, and patient care.*

The Role of Finance

- Lead enterprise-wide financial strategy/planning and financial risk management
- Establish institutional financial policies, processes, and internal control standards
- Establish and oversee institutional risk-based financial compliance
- Ensure institutional financial data quality
- Provide local financial guidance
- Develop baseline financial reports
- Execute institutional/central transactions

Goals

- Build a positive organization
- Provide services that align with Finance's role and institutional needs
- Stewardship of resources
- Use technology to improve efficiency and support strategic financial management



Guiding Principles

- Transparency and credibility
- Diversity, equity, and inclusion
- Invest in our people
- Customer and stakeholder focused
- Collaboration and partnership
- Balance institutional and local priorities
- Cross-functional problem solving
- Thoughtful and proactive risk management
- Continuous improvement
- Timely delivery and communication

Key Customers and Partners

- Students, parents, and employees
- Executive and senior management
- UM-Ann Arbor
- UM-Dearborn
- UM-Flint
- Michigan Medicine
- Donors
- Federal and state agencies
- Other external sponsors