

UNIVERSITY OF MICHIGAN TREASURER'S OFFICE

2019 COMPARISON OF LOCAL ANN ARBOR BANKS & CREDIT UNIONS

FINANCIAL INSTITUTION INFORMATION

	Ann Arbor State Bank®	Bank of America®	Bank of Ann Arbor®	Chase Bank®	Comerica Bank®	DFCU®	Lake Trust Credit Union®	PNC Bank®	TCF Bank®	UMCU®
Phone Number	734-761-1475	734-747-8050	734-662-1600	734-995-8088	734-930-2457	888-336-2700	517-267-7200	734-995-7830	734-741-2616	734-662-8200
# of Branch Offices in Ann Arbor	2	4	4	6	8	6	2	6	3	7
# of ATM's owned in Ann Arbor	2	5	6	6	10	7	2	31	8	34
# of ATM's owned in UM A ² Bldgs.	0	0	0	0	0	3	0	18	0	21
Option to Link to Mcard								Yes		
Official Consumer Bank of the U-M								Yes		

NON-INTEREST CHECKING

	Ann Arbor State Bank®	Bank of America®	Bank of Ann Arbor®	Chase Bank®	Comerica Bank®	DFCU®	Lake Trust Credit Union®	PNC Bank®	TCF Bank®	UMCU®
Product Name	Regular Checking	Advantage Plus	Zip Checking	College Checking	Access Checking	DFCU Checking	Easy Checking	Virtual Wallet Student	TCF Student Checking	Go Blue Checking
Minimum Opening Deposit	\$10	\$100	\$0	\$25	\$50	\$20	\$0	\$0 - \$25 ⁵	\$25	\$0
Minimum Balance	\$0 ¹	\$0	\$0 ²	\$0 ³	\$0 ⁴	\$0	\$0	\$0	\$0	\$0
Monthly Maintenance Fee	\$0 ¹	\$0 until age 24	\$0 ²	\$0 ³	\$0 ⁴	\$0	\$0	\$0	\$0	\$0
Charge per Debit/Check	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

¹ with direct deposit or maintain a daily average balance of \$750, otherwise a \$10 monthly fee applies.

² No minimum balance or maintenance fee with monthly direct deposit.

³ \$0 if enrolled in college/university, otherwise \$6 monthly fee applies.

⁴ \$0 if full-time student until the age of 26 or one direct deposit of \$250 or more per statement cycle to this account.

⁵ \$0 if account opened in Ann Arbor, \$25 if opened outside of Ann Arbor.

Information was requested from more than a dozen financial institutions with one or more branches in the central Ann Arbor area. Only the above financial institutions provided their data.

Please contact the financial institutions for complete details regarding their products and services.

Information is subject to change without notice. The University of Michigan is not responsible for any errors or omissions.

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SAVINGS

	Ann Arbor State Bank®	Bank of America®	Bank of Ann Arbor®	Chase Bank®	Comerica Bank®	DFCU®	Lake Trust Credit Union®	PNC Bank®	TCF Bank®	UMCU®
Product Name	Statement Savings	Reward Savings	Statement Savings	Chase Savings	Statement Savings	DFCU Savings	Membership Savings	Virtual Wallet	TCF Free Savings	Share Savings
Minimum Opening Deposit	\$10	\$100	\$100	\$25	\$50	\$5	\$5	\$0	\$25	\$5
Minimum Balance	\$200	\$0	\$100	\$300	500 ¹	200 ²	300 ³	\$0	\$0	\$5
Monthly Fee If Below Minimum Balance	\$3	\$0 until age 24	\$4	\$6	\$5.50	\$3	\$3	\$0	\$0	\$0
Annual Percentage Yield (APY)	Contact the financial institution to determine current applicable APY%									

¹ Minimum ledger balance each day.

² Combined balances in savings, checking, Interest Checking Plus, IMMA, Share Certificates or have direct deposit into savings account.

³ \$3 fee if combined product balances are less than \$300.

PARTIAL FINANCIAL INSTITUTION FEE SCHEDULE

	Ann Arbor State Bank®	Bank of America®	Bank of Ann Arbor®	Chase Bank®	Comerica Bank®	DFCU®	Lake Trust Credit Union®	PNC Bank®	TCF Bank®	UMCU®
Fee For Using Another Institution's ATM	\$0 ⁴	\$2.50	\$0	\$5	2.50 ⁵	\$1.50	\$1.50	\$0 - \$3 ⁹	\$5	\$0 - \$2 ¹²
Internet Banking Monthly Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electronic Bill Pay Monthly Fee	\$0	\$0	\$0	\$0	\$0 ⁶	\$0 - \$0.50 ⁸	\$0	\$0	\$0	\$0
Deposited Check Returned Unpaid	\$10	\$12	\$6	\$12	\$13	\$10	\$10	\$12	\$20	\$12
Non Sufficient Funds Fee	\$30	\$35	\$33	\$34	\$26 ⁷	\$32	29	\$0 - \$36 ¹⁰	\$37	\$30
Wire Transfer Fee Incoming - Domestic	\$10	\$15	\$12	\$15	\$14	\$0	\$0	\$0 - \$15 ¹¹	\$15	\$10
Wire Transfer Fee Incoming - International	\$10	\$16	\$12	\$15	\$17	\$0	\$0	\$0 - \$15 ¹¹	\$15	\$10

⁴ No charge from Ann Arbor State Bank and will refund the first six transactions fees from other banks per statement period.

⁵ For withdrawals, balance inquiries and transfers between accounts at non-Comerica ATMs in the U.S.

⁶ \$0 for Access Checking with direct deposit, otherwise \$6.95 per month.

⁷ First occurrence; additional fees may apply based upon number of occurrences.

⁸ Five free payments per month; \$0.50 per additional payments.

⁹ First two PNC fees waived per month and will reimburse up to \$5 of other financial institutions ATM charges per month.

¹⁰ First overdraft is waived during the life of the student account, each additional overdraft is \$36.

¹¹ One free incoming domestic or incoming international wire monthly.

¹² First four other bank's ATM transaction fees are refunded per statement period; \$2 each thereafter.

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